

NRI Strengthen Corporate Governance

■ Reorganize Board of Directors

Reduce number of directors : 23 => 14 directors

Shorten term of directors : 2 => 1 year

Introduce executive officer system : Separate management and execution

**Appoint outside director : Mr. Kunio Takeda
(President, Takeda Chemical Industries,Ltd.)**

■ Strengthen Board of Corporate Auditors

Establish Office of Auditors

**Appoint outside corporate auditor : Mr. Hiroshi Izumitani
(Executive Vice President, Murata Manufacturing Co.,Ltd.)**