

Ex-Bombardier COO Wolfgang Tölsner and Epcos CEO Gerhard Pegam recommended as Board members

Oerlikon announces two further candidates for the Board of Directors

Pfäffikon SZ, May 4, 2010 – As announced last week in the invitation to the 37th ordinary General Meeting, the Board of Directors of OC Oerlikon Corporation AG, Pfäffikon, has nominated two further independent candidates for the Board of Directors: Wolfgang Tölsner, previous COO of Bombardier Transportation, and Gerhard Pegam, the current CEO of Epcos. „With these internationally acclaimed personalities, we are proposing two high-profile candidates for the Board of Directors to the General Meeting of 18 May. With their vast operational and management experience and competence, they would positively influence Oerlikon’s further development“, says Vladimir Kuznetsov, Chairman of Oerlikon’s Board of Directors.

After the election of the proposed Board candidates, Oerlikon’s Board of Directors would comprise seven members of whom four (Kurt J. Hausheer, Hans Ziegler, Wolfgang Tölsner and Gerhard Pegam) are independent, and three (Vladimir Kuznetsov, Dr. Urs A. Meyer and Carl Stadelhofer) represent the currently largest shareholder, the Renova Group.

Wolfgang Tölsner (born 1948, German national) has had 35 years of international professional experience, among others in the fields of power generation and distribution, international turn-key projects, as well as rail transportation technology and rail vehicle manufacturing. In his career, he has had numerous executive positions, for instance with ABB, Adtranz (Daimler-Chrysler-Rail) or Bombardier. From 2004 to 2009, Wolfgang Tölsner was COO of Bombardier Transportation (2009: EUR 7.2 billion turnover, 31,500 employees). He is an independent management consultant since 2009. Wolfgang Tölsner successfully carried out several challenging and complex restructuring and

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reorganizational projects during his career. He studied electrical engineering at the TU Hanover (Dipl.-Ing.) and is a member of the Board of the Bochumer Verein Verkehrstechnik GmbH.

Gerhard Pegam (born 1962, Austrian national) is CEO of the electronics group Epcos (2009: EUR 1.3 billion turnover, 22,000 employees) since 2001 and a member of Corporate Management of the parent company TDK-EPC Corp., which resulted from a merger in 2009 of Epcos and TDK. Gerhard Pegam looks back on almost 30 years of business experience in the electro/electronics industry. From 1982 to 1985, he was a development engineer for Philips, from 1985 to 1999 he held various leading positions in the Siemens Group, and from 1999 was on the Board of Epcos AG, a company spun off from Siemens. In the course of his professional career, Gerhard Pegam has successfully carried out comprehensive restructuring and turnaround projects. In 1981, he received a Diploma in electrical engineering at the Technical College Klagenfurt, Austria.

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