

URS Fiscal Analysis of 2015 H.B. 27

Summary of Fiscal Impact

If enacted, H.B. 27, Department of Corrections Retirement Amendments, does not have a fiscal impact on the Utah Retirement Systems (URS).

Proposed Legislative Provisions

H.B. 27 simply clarifies the status of current employees of the Department of Corrections covered under the Public Safety Noncontributory Retirement System if new employees will have their positions covered under the Public Employees' Noncontributory Retirement System.

Discussion and Actuarial Analysis

H.B. 27 will have no fiscal impact for URS since the bill does not alter benefit design or materially affect administrative costs.