



Shareholders' Meeting Notice

Mixed General Meeting
Thursday May 4, 2006

at 3 p.m.

at the CNIT - 2, place de la Défense - 92053 Paris la Défense



RENAULT



Contents

Letter to the shareholders	p. 3
Voting at the Annual General Meeting	p. 4
Resolutions	p. 8
Corporate governance and Board of Directors	p. 22
Financial information for the year	p. 32
Request for documents and information	p. 41



Renault will hold its Mixed (Ordinary and Extraordinary) General Meeting on May 4, 2006 at 3 p.m. at the CNIT La Défense, 2, place de la Défense – 92053 Paris La Défense.

Members of the Board of Directors and senior executives will attend the meeting, which will provide the opportunity to inform you about the financial results of your company and the outlook for the future. You will be entitled to ask questions and express your opinion on the draft resolutions, which will be submitted to you for approval.

We sincerely hope you will be able to take part by:

- attending in person
- giving proxy to your spouse or another shareholder to represent you
- voting for each resolution by mail

You can also authorize the Chairman of the Board of Directors to vote on your behalf.

Thank you in advance for the confidence you have shown in Renault and for taking the time to look over the draft resolutions.

Louis Schweitzer

A handwritten signature in black ink, appearing to read 'Louis Schweitzer'.

Carlos Ghosn

A handwritten signature in black ink, appearing to read 'Carlos Ghosn'.



Voting at the Annual General Meeting

Voting at the Annual General Meeting

p. **5**

How to fill out the enclosed form?

p. **7**

Voting at the Annual General Meeting

How to attend

Renault will hold its Annual General Meeting on May 4, 2006 at the CNIT, 2, place de la Défense - 92053 Paris la Défense at 3 p.m. sharp. The AGM is a genuine forum for discussion with shareholders. To attend and vote, you must hold shares in Renault and be able to show proof that you own those shares. You may attend the AGM in person, vote by mail, or choose someone else to represent you ("proxy"). Please indicate your choice by using the voting form enclosed with this notice.

Preliminary formalities for attending the AGM

You may attend the AGM and vote, regardless of how many Renault shares you own.

- If you are a **registered shareholder** (pure registered, administered registered, in the Renault Actions equity fund), your shares must be listed on a registered account at least one day before the date of the AGM.
- If you are a **bearer shareholder**, you must enclose a certificate stating that your shares have been deposited with your bank or broker, at least one day before the date of the AGM.

Information

■ We are enclosing information about the activity and financial results of the Renault Group and the parent company, along with a list of the resolutions that will be put to the vote.

■ You can also request a copy of the 2005 Annual Report (available on our website www.renault.com), the report of the Board of Directors and the financial statements, in French or English. Simply fill out the "**request for documents and information**" form and send it in using the prepaid envelope enclosed.

■ You may examine the documents that will be provided to the AGM at Renault's head office:

Renault
13-15 quai Alphonse Le Gallo
92512 Boulogne Billancourt Cedex
France

How to vote.

You are a Renault shareholder on the date of the AGM.

You want to attend the AGM

Registered shareholders

(pure registered, administered registered, or units in the Renault Actions equity fund)

- Check **Box A** on the enclosed form.
- Date and sign the form at the bottom.
- Return the form using the prepaid envelope enclosed.

The form must be received at the latest on May 2.

We will send you an admission ticket*.

Bearer shareholders

- Check **Box A** on the enclosed form.
- Date and sign the form at the bottom.
- Return the form to us using the prepaid envelope. You must enclose a certificate stating that your shares have been deposited with your bank or broker (*certificat d'immobilisation*).

The form must be received at the latest on May 2.

We will send you an admission ticket*.

On the day of the AGM, please show your admission ticket at the door.

* **Registered shareholders** and holders of units in the **Renault Actions** equity fund who have not had time to apply for an entry pass or who have not received the agenda may still attend the Annual General Meeting by showing some form of identity (passport, identity card, etc.) at the reception desk in the meeting room.

Bearer shareholders can attend the AGM by showing proof of identity (passport, identity card, etc.) and a *certificat d'immobilisation* (see above).

You want to be represented at the AGM

I give proxy to Renault's Chairman

- Check **Box B** and **Box 1** on the enclosed form.
- Date and sign the form at the bottom. Your vote will be cast along with the Chairman's vote(s).

You have voted.

I am voting by mail

- Check **Box B** and **Box 2** on the enclosed form.
- If you want to vote against a resolution or to abstain (an abstention is considered as a "no" vote), black out the box opposite the number of that resolution.
- If you want to vote in favor of a resolution, leave the corresponding box empty.
- Date and sign the form at the bottom.

You have voted.

I give proxy to my spouse or to another shareholder

- Check **Box B** and **Box 3** on the enclosed form.
- In the space provided, give the full name of the person who will be representing you.
- Date and sign the form at the bottom.

You have voted.

Registered shareholders and holders of units in the Renault Actions equity fund:

Return the form using the prepaid envelope.

Bearer shareholders:

Return the form using the prepaid envelope. Please enclose a certificate stating that your shares have been deposited with your bank or broker (*certificat d'immobilisation*).

The form must be received at the latest on May 2.

How to fill out the enclosed form?

If you want to attend the AGM in person, check Box A to receive an admission ticket.

If you intend to vote by mail or send a representative, check Box B and fill in one of the three squares below.

If you own bearer shares: If you don't know the number of shares you own, you are required to include a certificate showing that your shares have been deposited with your broker or financial intermediary.

A QUELLE QUE SOIT L'OPTION CHOISIE, DATER ET SIGNER AU BAS DU FORMULAIRE / WHICHEVER OPTION IS USED, DATE AND SIGN AT THE BOTTOM OF THE FORM

B Je désire assister à cette assemblée et demander une carte d'admission : dater et signer au bas du formulaire / I intend to attend the shareholder's meeting and request an admission card : date and sign at the bottom of the form.

Je désire le formulaire de vote par correspondance ou par procuration ci-dessous, selon l'une des 3 possibilités ci-dessous / I wish to use the postal voting form or the proxy form as specified below.

RENAULT Assemblée Générale Mixte des actionnaires du 4 mai 2006 à 15 h au CNIT - Amphithéâtre Léonard de Vinci - 2 place de la Défense 92053 PARIS LA DEFENSE sur 1^{ère} convocation. Combined General Meeting to be held on May 04, 2006 at 3:00 pm at CNIT Amphithéâtre Léonard de Vinci 2 place de la Défense 92053 PARIS LA DEFENSE on 1st notice.

S.A. au capital de 1 095 010 419,58 euros
13-15 rue Alphonse Le Gall
92169 Boulogne-Billancourt Cedex

CADRE RESERVE / FOR COMPANY USE ONLY

Identifiant/Account Number/Worded d'actionnaire/ shares: None/Not Registered, Parts FCP, Porteur/Bearer

Nombre de vote/Number of voting rights

2 VOTE PAR CORRESPONDANCE / VOTE BY MAIL

Je vote A à tous les projets de résolutions présentés ou approuvés par le conseil d'administration à l'EXCEPTION de ceux que je signale en négatif comme B la case correspondante et pour lesquels je vote NDN ou je m'abstiens, ce qui équivaut à voter NDN. Art. L. 225-107 Cf. au verso verso item 2. / I vote FCP all the resolutions proposed or approved by the Board of Directors EXCEPT those which I vote AGAINST by blackening the corresponding box (B or for which I prefer not to cast a vote, this option has the same effect as voting against the resolution. Art. L. 225-107, see note 2.

Sur les projets de résolutions non approuvés par le conseil d'administration, je vote en négatif comme B la case correspondante à mon choix. / On the resolutions proposed to the shareholders which have not been approved by the Board of Directors, I vote blackening the appropriate box (B.

1	2	3	4	5	6	7	8	Quel/For	Non/Against	Autr./Abst.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	A	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	B	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	C	<input type="checkbox"/>	<input type="checkbox"/>

Si des amendements ou des résolutions nouvelles étaient présentés/amendments or new resolutions are presented

- Je donne pouvoir au président de voter en mon nom à moins qu'il ne soit avisé le contraire / I give proxy to the Chairman to vote on my behalf unless otherwise notified

- Je m'abstiens (l'abstention équivaut à un vote CONTRE) / I abstain (abstention is equivalent to a vote against)

- Je donne procuration (cf. au verso, note 2) à M. _____ / I give proxy to (see B on the other side) to M. _____ to vote on my behalf.

Pour être pris en considération, ce formulaire doit parvenir au plus tard : / In order to be valid, this proxy statement must be returned at the latest :

A/ to RENAULT - A.G. 02 05 06 / Sur 1^{ère} convocation / on 1st notification
LINEDATA Services / Assemblée Générale Mixte / Combined general meeting
92169 Antony Cedex

1 JE DONNE POUVOIR AU PRÉSIDENT et l'autorise à voter en mon nom. Dater et signer au bas sans remplir ni 2 ni 3. / I HEREBY GIVE PROXY TO THE CHAIRMAN and authorize him to vote on my behalf. Please date and sign in the box of the bottom of the sheet without completing either 2 nor 3.

3 POUVOIR À UNE PERSONNE DÉNOMMÉE / REPRESENTATION BY PROXY

Je donne pouvoir (cf. au verso, note 2) (I hereby give proxy to (see note 2) on the other side)

M. _____ / M. _____

pour me représenter à l'Assemblée Générale Mixte (ci-dessus) à moins qu'il ne soit avisé le contraire / to represent me at the above mentioned AG unless otherwise notified

ATTENTION: Si l'agent de change ou porteur présente instructions qui vous avez données, ne seront valides que si les titres correspondants ont été immobilisés, par l'établissement financier qui tient votre compte de titres. CAUTION: concerning bearer shares, your vote or proxy will not be counted unless these shares have been blocked from trading by the subordinator.

Date et Signature

If you are voting by mail.

Fill in this box in the event that the resolutions are presented and not approved by the Board of Directors.

If you are giving your proxy to the Chairman.

In all cases, don't forget to date and sign this form.

If you are giving your proxy to your spouse or another shareholder.

To be completed if any amendments or new resolutions are presented during the meeting.

Please do not send your form directly to Renault.
All correspondence relating to the AGM is handled by:
LINEDATA Services — RENAULT — AG 04 05 06
Autorisation 92376
92169 ANTONY Cedex, France



Resolutions

Agenda	p. 9
Presentation of resolutions	p. 10
Resolutions	p. 13
Directors whose renewal is submitted to the General Meeting	p. 19
Director whose appointment is submitted to the General Meeting	p. 21

Agenda of the Mixed General Meeting on May 4, 2006

As Ordinary General Meeting

- Approval of the consolidated accounts. *(1st resolution)*
- Approval of the annual company accounts. *(2nd resolution)*
- Appropriation of the results. *(3rd resolution)*
- Regulated agreements referred to in Article L. 225-38 of the Commercial Code. *(4th resolution)*
- Renewal of the term of office of a director. *(5th resolution)*
- Renewal of the term of office of a director. *(6th resolution)*
- Renewal of the term of office of a director. *(7th resolution)*
- Renewal of the term of office of a director. *(8th resolution)*
- Appointment of a director. *(9th resolution)*
- Release of a director from liability as may have arisen in the performance of his duties. *(10th resolution)*
- Report of the Statutory Auditors on elements used for the determination of the remuneration of equity loans. *(11th resolution)*
- Authorisation granted to the Board of Directors to deal in the Company's own shares on the stock market. *(12th resolution)*

As Extraordinary General Meeting

- Authorisation for the cancellation of the company's shares acquired by the company's itself. *(13th resolution)*
- Authorisation to assign the stock option plans for subscription or purchase of shares to some employees. *(14th resolution)*
- Authorisation for the free allotment of existing or new shares to employees or to certain categories of employees of the company and its group. *(15th resolution)*
- Amendment of article 12 of the Articles of Association. *(16th resolution)*
- Amendment of article 6 of the Articles of Association and addition of article 7 to the Articles of Association. *(17th resolution)*
- Amendments of articles 19 and 30 of the Articles of Association. *(18th resolution)*

As Ordinary General Meeting

- Powers for formalities. *(19th resolution)*

Presentation of the resolutions

Nineteen resolutions are being submitted to the Mixed General Meeting which will be convened on 4 May 2006.

The Board first of all proposes the adoption of twelve resolutions by the Ordinary General Meeting:

Approval of the annual accounts and appropriation of the results

The **first two resolutions** deal with the approval of the consolidated accounts and company accounts for Renault's 2005 financial year.

The presented accounts have been drawn up, in accordance with regulations in force, under IFRS (International Financial Reporting Standards) for the consolidated accounts and in accordance with French statutory and regulatory provisions for the company's annual accounts.

The **third resolution** deals with the appropriation of the company's results for the 2005 financial year and the payment of dividends.

It is proposed that the shareholders approve the distribution of a dividend of 2.40 euros, to be paid in cash on 15 May 2006.

After having virtually doubled between 2001 (0.92 euros) and 2004 (1.80 euros), with this resolution the dividend would once again, for the 2005 financial year, increase by more than 33%. Considering the number of shares in circulation, this distribution corresponds to a total amount of 683.8 million euros.

This proposal conforms to Renault's dividend policy, which aims to promote the value of Renault shares and holders' appreciation of them.

In the context of the announcement of the *Renault Commitment 2009*, the Chief Executive Officer, Mr Carlos Ghosn, stated that Renault's Board of Directors would be asked to submit to the General Meeting of shareholders, each year, a resolution giving a strong and linear increase in the dividend, aiming at 4.50 euros in 2009, i.e. a multiplication of 2.5 between the payments made in 2005 and 2009.

Regulated agreements

In the context of the day-to-day operation of a company, and especially where the company is the essential element in a group of companies, agreements may arise directly or indirectly between it and another company having the same senior executives or directors, or between the company and its senior executives or directors, or between it and a shareholder holding more than 10% of its share capital. These "regulated agreements" or "regulated conventions" must be authorised in advance by the Board of Directors.

The **fourth resolution** therefore proposes that the General Meeting approve, following the reading of the special report of the Statutory Auditors in accordance with Article L 225-38 of the Commercial Code, the sole regulated agreement which was entered into in 2005.

The purpose of this agreement is to authorise the signature of the Restated Alliance Master Agreement and the amended Articles of Association of Renault-Nissan b.v. in order to reflect the new governance arising from

the dissociation of the office of Chairman of the Board of Directors from that of Chief Executive Officer.

Insofar as Mr GHOSN and Mr SCHWEITZER are the common directors and officers of several of the entities which are party to this agreement, the signature of these documents was submitted to the Board of Directors for its prior approval at its meeting of 29 April 2005, with Mr GHOSN and Mr SCHWEITZER not taking part in the vote.

Renewal of the terms of office of four directors

The **fifth, sixth, seventh and eighth resolutions** ask you to renew the appointments of Mr Carlos GHOSN, Mr Marc LADREIT de LACHARRIERE, Mr Jean-Claude PAYE and Mr Franck RIBOUD as directors. Their terms of office will thus be renewed for a period of four years and will come to an end at the close of the General Meeting which is to vote on the accounts of the financial year ending on 31 December 2009.

Additional information about the positions held by the Directors is presented on page 19 of this document and taken up in Chapter 5 of the 2005 Reference Document which has been filed with the AMF and put on line on the reault.com website in the Finance section.

- Mr Carlos GHOSN, 52 years old, is Chief Executive Officer of Renault and President and CEO of Nissan.
- Mr Marc LADREIT de LACHARRIERE, 65 years old, is Chairman and Chief Executive Officer of the company FIMALAC and a Member of Renault's Remunerations Committee and its Appointments and Governance Committee.
- Mr Jean-Claude PAYE, 71 years old, is a Barrister (advising lawyer with the law firm Gide Loyrette Nouel) and Member of Renault's Accounts and Audit Committee and its International Strategy Committee
- Mr Franck RIBOUD, 50 years old, is Chairman and Chief Executive – Chairman of the Executive Committee of the Danone Group, and Chairman of Renault's Remunerations Committee

On the basis of the criteria adopted to assist the Board in assessing the independence of its members, the Board of Directors at its meeting of 28 February 2006, considered Mr Marc LADREIT de LACHARRIERE, Mr Jean-Claude PAYE and Mr Franck RIBOUD to be independent directors. The consequence is that if the renewal of these three directors is approved by the General Meeting on 4 May 2006, Renault's Board of Directors will comprise eight independent directors.

Appointment of a new director

The **ninth resolution** concerns the appointment of Mr Hiroto SAIKAWA as director.

Mr Hiroto SAIKAWA will be appointed for a period of four years, meaning until the General Meeting which is to vote on the accounts of the financial year ending on 31 December 2009.

Mr Hiroto SAIKAWA, 53 years old, EVP Purchasing, will be one of the two representatives of Nissan on Renault's Board of Directors, in the place of Mr Carlos GHOSN who sits on the Board of Renault in his personal capacity.

Release of a director from liability arising in the performance of his duties

In the **tenth resolution**, you are asked to grant full and final release of liability arising in the performance of management tasks by Mr François PINAULT whose term of office came to an end during the financial year ended 31 December 2005.

Statutory auditors' report on equity loans

The **eleventh resolution** proposes that the General Meeting take formal note of the Statutory Auditors' report on elements used to determine the variable part of the remuneration of equity loans. This is tied to the development of Renault's consolidated turnover in 2005 as determined by constant methods with reference to a constant structure. The coupon which will be paid to bearers of Renault equity loans on 24 October 2006 shall amount to 20.85 euros, with 10.29 euros representing the fixed part and 10.56 euros representing the variable part.

Authorisation for the board to purchase the company's own shares

Over 2005, your Company did not acquire any of its own shares pursuant to the authorisation granted by the General Meeting of 29 April 2005. At 31 December 2005 there were 9,539,964 shares held in portfolio, corresponding to 3.35% of the share capital. The Company's holdings of its own shares provide no entitlement to dividends or voting rights.

In the **twelfth resolution**, we propose that you authorise the Board of Directors to put a programme into place for the acquisition of the company's own shares under those conditions and for those purposes laid down by law. This authorisation is given for a maximum period of eighteen months as of this General Meeting, and will substitute itself for the authorisation given at the last General Meeting. This resolution is very similar to the one adopted last year. However, considering the market price attained by Renault's shares (the highest historical level in 2005: 82.45 euros), this resolution has been revised in order to increase the maximum purchase at 100 euros per share (compared to 85 euros last year).

The maximum number of shares which may be acquired is limited to 10% of the share capital and the maximum amount of funds that may be invested in its own shares is 2,849.4 million euros.

A document entitled "programme description", setting out the terms for the buyback of shares, will be available for consultation on the renault.com website, in the Finance section.

An overview of these operations will be presented in the special report to be presented to the General Meeting called to vote on the accounts of the 2006 financial year.

Next, six resolutions are within the powers of the Extraordinary General Meeting:

Authorisation to reduce the share capital by cancelling shares

In the **thirteenth resolution**, it is proposed that the General Meeting authorise the Board, for a period of eighteen months, to reduce the registered capital by cancelling shares acquired in the programme for purchase of the company's own shares. The terms for these acquisitions are those defined in the twelfth resolution.

Cancelling shares causes a change in the amount of the registered capital, and consequently a change in the terms of the Articles of Association, which can only be authorised by the Extraordinary General Meeting. The purpose of this resolution is therefore to delegate such powers to the Board.

Attribution of stock options and gratuitous shares

The next two resolutions are intended to allow Renault to attract and encourage the loyalty of staff, by granting them access to the share capital within a limit of 3.73% over 38 months. Your Company makes not only the attribution but also the exercise of stock options, as well as the acquisition of gratuitous shares, conditional upon meeting individual and collective performance criteria under the *Renault Commitment 2009* medium-term plan. The commitments made in the framework of this plan are described on page 36 of this document.

These resolutions follow on from the resolution of the General Meeting of 29 April 2003, about to expire, which authorised a total amount of share purchase or subscription options representing a maximum of 2% of the registered capital over 38 months. The exercise of these share purchase options was not at that time governed by performance criteria.

The **fourteenth and fifteenth resolutions** propose to dividing this possibility into two methods of attribution:

- options for the subscription to or purchase of actions, in a number representing a maximum of 3.2% of the shares making up the registered capital of the Company on the date of this General Meeting.
- gratuitous shares, in a number representing a maximum of 0.53% of the shares making up the registered capital of the Company on the date of this General Meeting.

The gratuitous allotment of shares, as provided for in the **fifteenth resolution**, shall only become definitive at the end of a four-year acquisition period as of the decision by the Board of Directors to allot the shares, as defined in Article L225-197-1 of the Commercial Code, subject to compliance with the conditions for the allotment of shares. It should be noted that once the shares have been definitively allotted, the persons to whom they are allotted will only be able to sell them after conserving the shares for a period of two years.

The gratuitously allotted shares may either be existing shares, or new shares issued by way of a capital increase.

It should be noted that, in accordance with the law, the **fourteenth resolution** confirms the authorisation granted by the General Meeting on 29 April 2005 (eighteenth resolution) for capital increases by the issue of shares reserved to employees, which has not been used to date. This authorisation will remain in force under those conditions laid down in aforementioned resolution.

| Amendment of the articles of association

The **sixteenth resolution** proposes causing the Articles of Association to evolve in order to allow meetings of the Board of Directors to be held using means of telecommunication which guarantee the effective participation of the directors.

The **seventeenth and eighteenth resolutions** are intended to amend the Articles of Association in order to provide your Company with tools affording it a better reactivity faced with market practices and broadening the delegations of powers that the General Meeting can give, in terms of both their aims and their beneficiaries.

Indeed, your Company intends to make use of the possibility provided by the Ordinance of 24 June 2004, to adapt certain specific terms governing capital increases to market practices.

The **seventeenth resolution** proposes including, in Article 6 of the Articles of Association concerning capital increases, the possibility of making delegations of decision-making powers which correspond better to current market practice. The Articles of Association currently only refer to delegations of implementing powers.

The **eighteenth resolution** proposes deleting Article 19 from the Articles of Association as currently drafted, so that the Chief Executive Officer will henceforth be responsible for issues of bonds on a delegation of decision-making powers from the Board of Directors which, by virtue of the law, has authority in principle in this area.

The Board finally proposes the adoption of a resolution by the Ordinary General Meeting:

| Formalities

The **nineteenth resolution** allows the required publication formalities to be undertaken after the General Meeting.

Resolutions

As Ordinary General Meeting:

First resolution

Approval of the consolidated accounts

The General Meeting, having examined the management report from the Board of Directors and the report of the Statutory Auditors on the accounts of the financial year ended on 31 December 2005, hereby approves the consolidated accounts as they have been presented to it, drawn up pursuant to Articles L 233-16 et seq. of the Commercial Code, showing net profits of 3,453,222,000 euros.

Second resolution

Approval of the annual company accounts

The General Meeting, having examined the management report from the Board of Directors and the report of the Statutory Auditors on the accounts of the financial year ended 31 December 2005, hereby approves, as they have been presented, the accounts for this financial year showing profits of 581,254,313.75 euros. It also approves the operations evidenced by these accounts or summarised in these reports.

As a consequence, the General Meeting releases the Directors from any liability to which they may have been subject in the performance of their duties for the ended financial year.

Third resolution

Appropriation of the results

The General Meeting hereby decides to appropriate the results of the financial year as follows:

Profits from the financial year	581,254,313.75
Allocation to the statutory reserves	–
Remainder	581,254,313.75
Previous carry forward	6,123,488,222.94
Distributable profits for the financial year	6,704,742,536.69
Dividends	683,849,083.20
New carry forward	6,020,893,453.49

A net dividend of 2,40 euros will therefore be distributed to each of the shares in the Company entitled to dividends, provided entitlement where the beneficiaries are natural persons domiciliated in France:

■ On one hand, to 40% tax reduction, (in accordance with Article 158-3-2° of the *Code général des impôts* [General Tax Code] in its new drafting);

■ On the other hand, to a fixed tax reduction from an amount of 1,525 euros, for single, divorced, widower () and married persons which are separately tax liable and 3,050 euros for individuals jointly tax liable, married or linked by a “*pac*s”. (In accordance with the new provisions of article 158-3-5 ° of the *Code général des impôts* [General Tax Code].

The dividend shall be payable the 15th May of 2006.

In the event that on this date the Company should hold some of its own shares, the amount corresponding to the dividend not paid out shall be appropriated to the carry forward account.

In addition, the General Meeting acknowledges that, over the last three financial years, the following dividends have been paid out.

Financial year	Dividend per share	Tax credit per share	Global income per share
2002	1.15	either 0.58 or 0.17	either 1.73 or 1.32
2003	1.40	either 0.70 or 0.21	either 2.10 or 1.61
2004	1.80	no tax credit	

Fourth resolution

Regulated agreements referred to in Article L. 225-38 of the Commercial Code

The General Meeting, after having heard the reading of the report of the Statutory Auditors on agreements referred to in Article L 225-38 of the Commercial Code, and deciding on the basis of this report, hereby approves each of these agreements referred to therein.

Fifth resolution

Renewal of the term of office of a director

The General Meeting hereby renews the term of office of Mr. Carlos GHOSN as Director, for a term of four years, i.e. until the General Meeting deciding on the accounts of the financial year ending 31 December 2009.

Sixth resolution

Renewal of the term of office of a director

The General Meeting hereby renews the term of office of Mr. Marc LADREIT de LACHARRIERE as Director, for a term of four years, i.e. until the General Meeting deciding on the accounts of the financial year ending 31 December 2009.

Seventh resolution

Renewal of the term of office of a director

The General Meeting hereby renews the term of office of Mr Jean Claude PAYE as Director, for a term of four years, i.e. until the General Meeting deciding on the accounts of the financial year ending 31 December 2009.

Eighth resolution

Renewal of the term of office of a director

The General Meeting hereby renews the term of office of Mr Franck RIBOUD as Director, for a term of four years, i.e. until the General Meeting deciding on the accounts of the financial year ending 31 December 2009.

Ninth resolution

Appointment of a director

The General Meeting hereby appoints Mr. Hiroto SAIKAWA as Director, for a term of four years, i.e. until the General Meeting deciding on the accounts of the financial year ending 31 December 2009.

Tenth resolution

Release of a director from liability as may have arisen in the performance of his duties

The General Meeting hereby grants full and final release of Mr François PINAULT, whose term of office has ended during the financial year ending 31 December 2005.

Eleventh resolution

Report of the Statutory Auditors on elements used for the determination of the remuneration of equity loans

The General Meeting takes note of the report of the Statutory Auditors on elements used for the determination of the remuneration of equity loans.

Twelfth resolution

Authorisation granted to the Board of Directors to deal in the Company's own shares on the stock market

The General Meeting, having examined the report from the Board of Directors, authorises the Board of Directors, pursuant to the provisions of Article L. 225-209 of the Commercial Code, to deal in the Company's own shares under the conditions and within the limits set forth in law and regulations. The purpose of this authorisation is to allow the Company to make use of the possibilities accorded by the provisions of the law for dealing in its own shares, in particular in order to:

- use all or part of the shares acquired in order to transfer them to the employees and directors of the Company and of its group, under those terms and conditions laid by law; (including particularly the free allotment of shares).
- deliver its shares for the exercise of rights attached to securities which provide entitlement, either by conversion, exercise, redemption or exchange, to the attribution of shares in the Company, in the framework of stock market regulations;
- animate and maintain the secondary market or the liquidity of Renault's shares through an Investment Services Provider via a liquidity agreement in accordance with the good trade practices charted recognised by the *Autorité des marchés financiers* [French financial markets authority];
- use all or part of the shares acquired for conservation and later delivery as exchange or as payment in the context of external growth operations;

- cancel them, subject to the adoption of the thirteenth resolution by the Mixed General Meeting;
- use any practice that could be authorised by the “*Autorité des Marchés Financiers*” (the French financial markets authority), and in general exercise any allowed transaction.

These purchases of shares may be undertaken by all means, including in over-the-counter sales and by block of shares, and through the use of financial derivatives, and at such times as the Board of Directors may think fit, and the shares so acquired may be sold or transferred by any means, in compliance with regulations in force.

The General Meeting fixes the maximum purchase price at 100 euros per share, on the one hand, and the maximum number of shares that may be acquired at 10% of the registered capital, on the other hand, considering that this limit is applicable to the amount of the registered capital which, if necessary, will be revised, in order to consider the transactions affecting the capital which could take place after this General Meeting. The total amount that the company may dedicate for the acquisition of its own shares may not exceed 2 849 371 180 euros.

The number of shares acquired by the Company in view of its conservation or exchange in the frame of an operation of merger, scission or of contribution must not exceed 5% of its capital.

In the event of a capital increase by incorporation of reserves, by a free allotment of shares, an increase of share nominal value or in the event of either a division or consolidation of shares or any other transaction related to shareholders equity, the prices indicated hereinabove shall be adjusted by a multiplying ratio equal to the ratio between the number of shares making up the registered capital prior to the operation and this number after the operation.

The General Meeting notes that the shareholders shall be informed, at the next Annual General Meeting, of the precise allotment of acquired shares to the various pursued aims for all acquisitions of the company's own shares.

The General Meeting decides that this authorisation may also be used during a period of public purchase and/or exchange offer, as well as for a share price guarantee procedure, in compliance with regulations in force.

This authorisation is granted for a duration which shall end on the next Annual General Meeting for the approval of the accounts, without however exceeding a maximum duration of eighteen months. All powers are hereby granted to the Board of Directors, with the possibility of sub-delegation, in order to make all stock market orders, conclude any and all agreements, draw up all documents including notably for information purposes, proceed with all formalities and declarations with respect to all bodies and, in general, do all that is necessary.

As Extraordinary General Meeting:

Thirteenth resolution

Authorisation for the cancellation of the company's shares acquired by the company's itself

The General Meeting, having examined the report from the Board of Directors and the special report of the Statutory Auditors, authorises the Board of Directors, pursuant to Article L 225-209 of the Commercial Code, with the possibility to sub-delegate such authorisation:

- to cancel, on one or more occasions, any shares acquired through the implementation of the authorisation granted in the twelfth resolution submitted to this General Meeting, or any resolution which may be substituted for the same, up to a limit, within any period of twenty-four months, of 10% of the total number of shares making up the registered capital at the time of such operation, and, correlatively, to reduce the registered capital by applying the amount of the difference between the redemption value of the shares and their par value against any issue premium item or reserve item in the accounts;
- to amend the Articles of Association as a consequence and fulfil all necessary formalities.

This authorisation has been granted for a period, which shall end at the next Annual General Meeting called to approve the accounts, without however exceeding a maximum duration of eighteen months.

Fourteenth resolution

Authorisation to assign the stock option plans for subscription or purchase of shares to some employees

The General Meeting, after having examined the report from the Board of Directors and the special report from the Statutory Auditors, hereby authorises the Board of Directors, pursuant to Article L 225-177 of the Commercial Code, to grant, on one or more occasions, in favour of certain employees in the Company and its Groupe which are bound to it under those conditions referred to in Article L 225-180 of the Commercial Code, stock options providing entitlement to the subscription of new shares in the Company issued by way of a capital increase, or the purchase of shares in the Company as acquired by the company itself under statutory and regulatory conditions.

The General Meeting, in addition, hereby authorises the Board of Directors, pursuant to Article L 225-185 of the Commercial Code, to grant said options to the Chief Executive Officer, and to the Deputy Chief Executives.

The Board of Directors shall have a period not exceeding thirty-eight months as of the date of this General Meeting, in order to use this authorisation on one or more occasions.

The total number of stock options which may be granted in this way may not provide entitlement to the acquisition of a number of shares which is greater than 3,2% of the amount of the shares making up the registered capital on the date hereof.

Moreover, the General Meeting hereby takes note that, pursuant to Article L 225-178 of the Commercial Code, this authorisation includes, for the beneficiaries of options for subscription, the express waiver by the shareholders of their preferential subscription right for shares issued progressively with the exercise of options.

As of the date of attribution of stock options by the Board of Directors, the beneficiaries of these options shall have a minimum period of four years and a maximum of eight years to exercise this option. After this period is expired, the stock option shall lapse definitively.

The following may not benefit from stock options: company officers and members of staff of the Company and of Groups which are connected under those conditions referred to in Article L 225-180 of the Commercial Code, who hold more than 10% of the registered capital of the Company.

The price to be paid on exercise of a subscription option by the beneficiaries shall be determined on the date on which the stock options are granted by the Board of Directors. The share subscription price shall be equal to the average of weighted average market price over the twenty stock market sessions preceding date on which the option is granted, and not less than 80% of the average (market price) of the last twenty stock market sessions preceding date on which the option is granted.

No option may be granted less than twenty stock market sessions after the detachment of a coupon providing entitlement to dividends or capital increase.

The price to be paid on exercise of a purchase option by the beneficiaries shall be determined on the day on which options are granted by the Board of Directors. The share purchase price shall be equal to the average of weighted average market price over the twenty stock market sessions preceding date on which the option is granted, and not less than 80% of the average purchase price of shares previously acquired by the company itself pursuant to Articles L 225-208 and L 225-209 of the Commercial Code. No option may be granted less than twenty stock market sessions after the detachment of a coupon providing entitlement to dividends or capital increase.

No option may be granted:

- within a period of ten stock market sessions preceding and following the date on which the consolidated accounts, or in their absence the company accounts, were made public.
- during the period between the date on which the corporate decision-making bodies became aware of information which, if it were made public, could have a significant effect on the market price of the Companies shares, and the date which follows ten stock market sessions after the date on which said information was made public.

The General Meeting expressly submit the attribution and /or the exercise of options for subscription or purchase of shares to the achievement of individual and common performance criteria in execution of the mid-term plan of the Company.

In the event of departure from the Company, and in the absence of a decision to the contrary, the employee will lose the benefit of options of purchase or subscription attributed to him or her, which have not been exercised.

The Board of Directors is hereby granted all powers within the above limits in order to determine all of the terms and conditions of the operation, including in particular:

- to fix the date of opening and exercising of options;
- to adopt the list of beneficiaries;
- to appreciate the achievement of the performance criteria fixed by the General Meeting, under which the options will be granted, and to add, whether necessary, all conditions or criteria, which it might consider suitable, to fix the amount of shares concerned by them;
- to fix the conditions under which the options shall be granted and the quantities of shares concerned by them;
- to decide on the conditions under which the price or number of shares may be adjusted in order to take account of financial operations undertaken by the Company and, where necessary, the conditions under which the exercise of options may be suspended;
- to draw up the regulations for the stock option plan or the notice which shall fix the purchase price and terms under which the beneficiaries of these options may exercise their rights;
- to proceed with all acts and formalities in order to make the corresponding capital increase(s) arising under the authorisation provided in this resolution definitive, and to make the correlative amendments to the Articles of Association.

■ on its simple decision, if it thinks fit, to apply the expenses of the capital increases against the amount of issue premiums pertaining to these capital increases and to deduct the necessary sums from this amount in order to increase the statutory reserve to one tenth of the new registered capital after each capital increase;

■ and, generally, to do all that is necessary.

The Board of Directors shall inform the Annual General Meeting each year as to operations undertaken under this resolution.

Whether is necessary and in order to satisfy the provisions of article L 225-129-6 of the Commercial Code, the General Meeting herein confirm that the delegation given to the Board of Directors to increase the registered capital by the issue of shares reserved to employees, in accordance to article L 443-5 of the Employees Code by the eighteenth resolution adopted by the General Meeting of April the 29 of 2005 which have not been exercised, keep in force in accordance to the conditions provided in the said eighteenth resolution.

Fifteenth resolution

Authorisation for the free allotment of existing or new shares to employees or to certain categories of employees of the company and its group.

The General Meeting, after having examined the report from the Board of Directors and the special report from the Statutory Auditors, hereby delegates the necessary powers to the Board of Directors pursuant to article L 225-197-1 of the Commercial Code, in order to proceed in favour of the employees of the Company and its Group, or to certain categories of them, to the free allotment of existing shares, under the conditions provided in article L 225-197-2 of the Commercial Code.

The General Meeting also authorise the Board of Directors in accordance to article 225-197-1 II to consent the said shares to the Deputy Chief Executives under the same conditions applicable to the other employees.

The Board of Directors shall have a period not exceeding thirty-eight months as of the date of this General Meeting, in order to use this authorisation on one or more occasions.

The total number of shares, which may be freely granted, shall not be greater than 0,53% of the amount of the shares making up the registered capital on the date hereof.

The General Meeting expressly submit the definitive allotment of free shares to the achievement of individual and common performance criteria in execution of mid-term plan of the Company.

The allotment of shares to its beneficiaries will become definitive after a minimum period of acquisition of four years.

Rights arising from the free allotment of shares will not be transferable until the end of the acquisition period.

As of the date of allotment of shares by the Board of Directors, the beneficiaries of these shares will have the obligation to hold the shares for a period of two years.

The following may not benefit from the free allotment of shares: company officers and members of staff of the Company and its Group, which are connected under those conditions, referred to in Article L 225-197-2 of the Commercial Code, who individually holds more than 10% of the registered capital of the Company. This free allotment of shares shall not result in individual employees and executives holding more than 10% of the share capital

Moreover, the General Meeting hereby takes note that, this authorisation includes, for the beneficiaries of the free allotment of shares, the express waiver by the shareholders of their preferential subscription right for shares issued progressively with the exercise of options.

In the event of departure from the company, and in the absence of a decision to the contrary, the employee will lose the benefit of the shares attributed to him or her and that he or her have not transferred.

The Board of Directors is hereby granted all powers within the above limits in order to determine all of the terms and conditions of the operation, including in particular:

- to proceed to the free allotment of shares.
- to adopt the list of beneficiaries, the number of ordinary shares to be allotted to each one, the way of allotment of ordinary shares, and in particular the allotment period and the holding period of ordinary shares.
- to appreciate the achievement of the performance criteria fixed by the General Meeting, under which the shares will be allotted, and to add, whether necessary, all conditions or criteria, which it might consider suitable, to fix the amount of shares concerned by them;
- to proceed, pursuant to the terms that it will determinate, during the period of assignation of the allocated shares, to do any adjustment in order to take into account the impact that this transactions may have over the registered capital, and particularly to decide the conditions under which the number of ordinary shares will be allocated.

- to proceed with all acts and formalities in order to make the corresponding capital increases(s) arising under the authorisation provided in this resolution definitive and to make the correlative amendments to the articles of Association;
- on its simple decision, if it thinks fit, to apply the expenses of the capital increases against the amount of issue premiums pertaining to these capital increases and to deduct the necessary sums from this amount in order to increase the statutory reserve to one tenth of the new registered capital after each capital increase;
- and, generally, to do all that is necessary.

The Board of Directors shall inform the Annual General Meeting each year as to operations undertaken under this resolution.

Sixteenth resolution

Amendment of article 12 of the Articles of Association

The Extraordinary General Meeting, after having examined the report from the Board of Directors decides, pursuant to Act n° 2005- 842 of July the 26th of year 2005, to include in article 12 of the Article of Association related to meetings and deliberations of the Board of Directors, the authorisation to hold Board of Directors meetings via telecommunication means ensuring the effective attendance of the directors.

Seventeenth resolution

Amendment of article 6 of the Articles of Association and addition of article 7 to the Articles of Association

The Extraordinary General Meeting, after having examined the report from the Board of Directors, hereby decides:

- to delete the last paragraph of article 6 of the Articles of Association.
- to add an article 7 to the Articles of Association in order to precise the practices related to the capital increase in accordance to the provisions of the *Ordonnance* n° 2004-604 of June the 24th of year 2004 and to make the correlative amendments to the Articles of Association.

Eighteenth resolution

Amendments of articles 19 and 30 of the Articles of Association

The Extraordinary General Meeting, after having examined the report from the Board of Directors decides to:

- delete article 19 of the Articles of Association pursuant to the provisions of the *Ordonnance* n° 2004-604 of June the 24th of year 2004 and to amend where necessary the subsequent articles.
- delete correlatively the last paragraph of article 30 of the Article of Association.

As Ordinary General Meeting:

Nineteenth resolution

Powers for formalities

The General Meeting confers all powers on the bearer of a copy or an extract of the minutes of this Meeting in order to proceed with all necessary filing and publication formalities as provided for by law.

Information concerning those directors whose renewal is submitted to the General Meeting



Carlos GHOSN

Chief Executive Officer

Date of birth: 9 March 1954.

Number of shares held: 1,700.

Term of office start / end dates: April 2002/AGM 2006.
Date of first appointment: April 2002.

Director: Alcoa, Nissan Motor Co. Ltd.

Chairman and Chief Executive Officer: Nissan Motor Co. Ltd

Chairman of the Directorate (Management Board): Renault Nissan b.v.

Career:

1990 : Chairman and Chief Executive of Michelin North America.

1996: Executive Vice President, Renault.

1999: Chief Executive Officer of Nissan.

2000: Chairman of Nissan.

2001: Chairman and Chief Executive Officer of Nissan.

2005: Chief Executive Officer of Renault.



Marc LADREIT de LACHARRIERE

Chairman and Chief Executive Officer of Fimalac

Date of birth: 6 November 1940.

Number of shares held: 1,020.

Term of office start / end dates: October 2002/AGM 2006.
Date of first appointment: October 2002.

Honorary Chairman: Comité National des Conseillers du Commerce Extérieur de la France.

Chairman of the Board of Directors: Fitch Ratings, Fimalac Inc.

Director: Casino, Cassina, L'Oréal.

Managing Partner: Groupe Marc de Lacharrière.

Managing Director: Fimalac Participations.

Member of the Consultative Committee: Banque de France

Member of the Board for general interest establishments and associations: Conseil Artistique des Musées Nationaux, Fondation Bettencourt Schueller, Fondation Nationale des Sciences Politiques, Musée du Louvre, Société des Amis du Musée du quai Branly.

Member of Académie des Beaux Arts.

Member of the Board of the American Friends of the Louvre.

Member of the Remunerations Committee of Renault.

Member of the Appointments and Governance Committee of Renault.

Career:

Started with *Banque de Suez* et de *l'Union des Mines* which was to become Banque Indosuez. He left this establishment in 1976 when he was Business Department Director, in order to join l'Oréal as Financial Director, and progressively became Deputy Chairman and Chief Executive.

In 1991, he left l'Oréal in order to create his own enterprise, Fimalac, a diversified group for services to enterprises, listed on the Paris stock market.



Jean-Claude PAYE

Barrister
Counsel of the law firm Gide Loyrette Nouel

Date of birth: 26 August 1934.

Number of shares held: 20.

Term of office start / end dates: April 2002/AGM 2006.

Date of first appointment: July 1996.

Member of the Accounts and Audit Committee of Renault.

Member of the International Strategy Committee of Renault.

Career:

1984-1996: Secretary General of the Organisation for Economic Cooperation and Development (OECD).

1996-2000: External mission member of the *Conseil d'État*.

2001: Barrister, Counsel of the law firm Gide Loyrette Nouel.



Franck RIBOUD

Chairman and Chief Executive Officer
Chairman of the Executive Committee of the Danone group

Date of birth: 7 November 1955.

Number of shares held: 331.

Term of office start / end dates: December 2000/AGM 2006.

Date of first appointment: December 2000.

Chairman of the Board of Directors: Compagnie Gervais Danone, Générale Biscuit.

Director: Association Nationale des Industries Agroalimentaires, Danone S.A., L'Oréal SA, Sofina.

Member of the Supervisory Board: Accor.

Member representing the Danone Group: National Commission on Sustainable Development.

Chairman and Director: Danone Asia Pte Limited.

Director: Bagley Latinoamerica sa, International advisory Board HEC, Wadia BSN India Limited, Ona, QUIKSILVER.

Chairman of the Remunerations Committee.

Career:

With the ESN Group, since become Danone, since 1994.

1990 - 1992: Chief Executive of Société des eaux minérales d'Evian.

1992 - 1994: Director of the Development Department of the ESN group.

1996: Chairman and Chief Executive of Danone group.

Director appointed by the General Meeting



Hiroto SAIKAWA

Executive Vice president Purchasing, Nissan Motor Co., Ltd.

Date of birth: November 14, 1953.

Education: Graduated from the Faculty of Economics, Tokyo University.

Career Profile:

1977: Joined Nissan Motor Co., Ltd.

1999: Nissan Europe N.V.

2000: General Manager of Purchasing Strategy Dept.

2001: Renault Nissan Purchasing Organization
Executive General Manager

2003: Senior Vice-President in charge of Purchasing Administration.
Dept., Materials and Machinery Purchasing Dept., Purchasing.
Engineering Support Dept., Parts Purchasing Dept.
Support/Services Purchasing Dept.

2004: Senior Vice-President in charge of Purchasing Administration
Dept., Purchasing Engineering Support Dept.
Service Support Purchasing Dept.

2005: Executive Vice-President supervising Purchasing.
Chairman, Management Committee, Europe.



Corporate governance and Board of Directors

Board of Directors of Renault	p. 23
Information on Directors	p. 24
Specialized committees of the Board of Directors	p. 28
Auditors	p. 31

Board of Directors of Renault

■ **Louis SCHWEITZER**
Chairman of the Board of Directors

■ **Carlos GHOSN**
Chief Executive Officer

■ **Yves AUDVARD**
Director elected by the employees

■ **Michel BARBIER**
Director elected by the employees

■ **Alain CHAMPIGNEUX**
Director elected by the employees

■ **François de COMBRET***
Senior Advisor for UBS

■ **Charles de CROISSET***
Vice-Chairman of Goldman Sachs Europe

■ **Jean-Louis GIRODOLLE**
Inspector of Public Finances
Sub-Director of the Treasury and Economic Policy Department
Ministry of the Economy, Finance and Industry

■ **Itaru KOEDA**
Co-Chairman of the Board of Directors and
Executive Vice-President of Nissan Motor Co. Ltd

■ **Marc LADREIT de LACHARRIERE***
Chairman and Chief Executive of FIMALAC

■ **Dominique de La GARANDERIE***
Barrister
Law firm La Garanderie & Associés

■ **Bernard LARROUTUROU**

■ **Henri MARTRE***
Honorary Chairman of Aérospatiale

■ **Jean-Claude PAYE***
Barrister

■ **Franck RIBOUD***
Chairman
Groupe Danone

■ **Georges STCHERBATCHEFF**
Director elected by the employee shareholders

■ **Robert STUDER***
Former Chairman of Union des Banques Suisses

** Independent Directors*

Information concerning the Directors



Louis SCHWEITZER

Chairman of the Board of Directors

Date of birth: 8 July 1942.

Number of shares held: 127,845 plus 4,578 shares in the FCPE (in-house investment fund).

Term of office start / end dates: April 2005/AGM 2009.

Date of first appointment: May 1992.

Chairman of the Haute Autorité de Lutte contre les Discriminations et pour l'Égalité (High Authority for Countering Discrimination and Favouring Equality).

Chairman of the Board of Directors: AstraZeneca.

Director: BNP Paribas, Électricité de France, AB Volvo, L'Oréal, VEOLIA Environnement.

Member of the Consultative Committee: Allianz, Banque de France.

Deputy Chairman of the Supervisory Board: Philips.



Carlos GHOSN

Chief Executive Officer

Date of birth: 9 March 1954.

Number of shares held: 1,700.

Term of office start / end dates: November 2002/AGM 2006;

Date of first appointment: April 2002.

Director: Alcoa, Nissan Motor Co. Ltd

Chairman and Chief Executive Officer: Nissan Motor Co. Ltd.

Chairman of the Directorate (Management Board): Renault Nissan b.v.



Yves AUDVARD

**Director elected by the employees
Project Process Designer – Renault**

Date of birth: 10 February 1953.

Number of shares held: 6 and 82 shares in the FCPE (in-house investment fund).

Term of office start / end dates: November 2002/AGM 2008.

Date of first appointment: November 2002.



Michel BARBIER

**Director elected by the employees
Working Conditions Technician – Renault.**

Date of birth: 24 November 1955.

Number of shares held: 141.

Term of office start / end dates: November 2002/AGM 2008.

Date of first appointment: November 2002.



Alain CHAMPIGNEUX

**Director elected by the employees
Documentary Management Manager – Quality Department**

Date of birth: 11 January 1954.

Number of shares held: 497 shares in the FCPE (in-house investment fund).

Term of office start / end dates: November 2002/AGM 2008.

Date of first appointment: November 2002.



François de COMBRET

Senior Advisor pour UBS

Date of birth: 12 July 1941.

Number of shares held: 1,000.

Term of office start / end dates: April 2004/AGM 2008.

Date of first appointment: July 1996.

Director: Safran, Bouygues Telecom, Nexans, Care France, Musée Rodin.



Jean-Louis GIRODOLLE

**Inspector of Public Finances, Sub-Director of the Treasury and Economic Policy Department
Ministry of the Economy, Finance and Industry**

Date of birth: 2 August 1968.

Term of office start / end dates: October 2003/AGM 2007.

Date of first appointment: October 2003.

Director: Aéroports de Paris, Air France KLM, Autoroutes du Sud de la France, RATP.



Charles de CROISSET

Vice-Chairman of Goldman Sachs Europe

Date of birth: 28 September 1943.

Number of shares held: 1,000.

Term of office start / end dates: April 2004/AGM 2008.

Date of first appointment: April 2004.

Director: Bouygues, Thalès

Member of the Supervisory Board: Euler & Hermès, SA des Galeries Lafayette.



Itaru KOEDA

Co-Chairman of the Board of Directors and Executive Vice-President of Nissan Motor Co. Ltd

Date of birth: 25 August 1941.

Number of shares held: 500.

Term of office start / end dates: April 2005/AGM 2009.

Date of first appointment: July 2003.



Marc LADREIT de LACHARRIERE

Chairman and Chief Executive: Fimalac
Date of birth: 6 November 1940.

Number of shares held: 1,020.

Term of office start / end dates: October 2002/AGM 2006.
Date of first appointment: October 2002.

Honorary Chairman: Comité National des Conseillers du Commerce Extérieur de la France

Director: Casino, Cassina, L'Oréal.

Chairman of the Board of Directors: Fitch Ratings, Fimalac Inc.

Managing Partner: Group Marc de Lacharrière.

Managing Director: Fimalac Participations.

Member of the Consultative Committee: Banque de France.



Bernard LARROUTOUROU

Date of birth: 24 September 1958.

Number of shares held: 1.

Term of office start / end dates: April 2004/AGM 2008.
Date of first appointment: February 2000.

Director: CNRS Éditions, FIST, INIST Diffusion, "I2T"-SA



Dominique de La GARANDERIE

Barrister, law firm La Garanderie & Associés
Date of birth: 11 July 1943.

Number of shares held: 150.

Term of office start / end dates: April 2005/AGM 2005.
Date of first appointment: February 2003.

Former President of the Paris Bar Council.

Member of the Bar Council's governing board.

Honorary President of the French Women Lawyers Association (AFFJ - Association Française des femmes juristes).

President of the International Commission of the National Bar Council.

President of the French Institute of International Legal Experts (IFEJI - Institut Français des Experts Juridiques Internationaux).

Deputy Chairman of the Working Group on corporate governance in the private sector (OCDE).



Henri MARTRE

Honorary Chairman of Aérospatiale
Date of birth: 6 February 1928.

Number of shares held: 328.

Term of office start / end dates: April 2003/AGM 2007.
Date of first appointment: July 1996.

Chairman: Comité Japon de MEDEF International.

Honorary Chairman and Member of the Board: GIFAS, AFNOR, AX.

Chairman of the Supervisory Board: ESL Holding.

Deputy Chairman of the Supervisory Board: KLM.

Director: France Telecom, SOGEP, SOFRADIR, ON-X.

Member of the Consultative Committee: Banque de France.

Member of the Board: Aviation marchande, CEPII, l'AFIL.



Jean-Claude PAYE

Barrister
Counsel of the law firm Gide Loyrette Nouel
Date of birth: 26 August 1934.

Number of shares held: 20.

Term of office start / end dates: April 2002/AGM 2006.
Date of first appointment: July 1996.



Georges STCHERBACHEFF

Director elected by the employee shareholders.
Date of birth: 29 October 1946.

Number of shares held: 2,167 shares in the FCPE (in-house investment fund).

Term of office start / end dates: April 2004/AGM 2009.
Date of first appointment: April 2004.



Franck RIBOUD

**Chairman and Chief Executive – Chairman of the Executive
Committee of the Danone group**
Date of birth: 7 November 1955.

Number of shares held: 331.

Term of office start / end dates: December 2000/AGM 2006.
Date of first appointment: December 2000.

Chairman of the Board of Directors: Compagnie Gervais Danone, Générale Biscuit.
Director: Association Nationale des Industries Agroalimentaires, Danone S.A., L'Oréal SA, Sofina, Bagley Latinoamerica sa, International advisory Board HEC, Wadia BSN India Limited, Ona, Quiksilver.

Member of the Supervisory Board: Accor.

Member representing the Danone Group: National Commission on Sustainable Development.



Robert STUDER

Former Chairman of Union des Banques Suisses
Date of birth: 12 November 1938.

Number of shares held: 1,000.

Term of office start / end dates: May 2001/AGM 2007.
Date of first appointment: July 1996.

Director: Espirito Santo Financial Group S.A., Luxembourg, Schindler Holding A.G., BASF.

The specialised committees of the Board of Directors

In order to proceed with an in-depth examination of the specific questions entering with the tasks of the Board of Directors, specialised committees have been in place since 1996. The opinions of these committees are presented to the Board by their respective Chairmen.

There were initially three of these Committees, this number now being four following the splitting of the tasks of the appointments and remuneration committee into two distinct committees.

Accounts and Audit Committee

The Accounts and Audit Committee is made up of six members:

- **Robert STUDER**
Chairman
- **Alain CHAMPIGNEUX**
- **Charles de CROISSET**
- **Dominique de La GARANDERIE**
- **Jean-Louis GIRODOLLE**
- **Jean-Claude PAYE**

It comprises four independent members.

This committee has the following tasks in particular:

- examining the accounts and the appended financial documents prior to their presentation to the Board;
- ensuring compliance with standards in force for the methods adopted for the drafting of the accounts, and examining the changes to be made to these methods;
- giving its opinion on the appointment or re-appointment of the Statutory Auditors, and on the quality of their work;
- ensuring compliance with the rules concerning the independence of the Statutory Auditors;
- verifying the pertinence of the internal audit methods;
- making any and all recommendations to the Board in the above areas.

Remuneration Committee

The Remuneration Committee is made up of three members:

- **Franck RIBOUD**
Chairman
- **François de COMBRET**
- **Marc LADREIT de LACHARRIERE**

Three out of three of its members are independent directors.

This Committee has the following tasks in particular:

- making any recommendation to the Board concerning the remuneration and pension of the Chairman of the Board of Directors and the Chief Executive Officer, as well as any senior executive or corporate officer;
- proposing the variable part of the remuneration of the corporate officers;
- assessing all of the remuneration and advantages received by senior executives, and where applicable from other companies in the Group;
- examining the general policy for the attribution of options, and making proposals to the Board of Directors, both as to the policy and as to the attribution of stock options.

Appointments and Governance Committee

The Appointments and Governance Committee has three members:

- **Louis SCHWEITZER**
Chairman
- **Marc LADREIT de LACHARRIERE**
- **Dominique de La GARANDERIE**

It has two independent directors as members.

This Committee's tasks include the following in particular:

- making any proposal to the Board concerning the appointing of new directors;
- assessing whether it is opportune to renew the terms of office, as they come up for renewal;
- being able to propose solutions for succession in the event of an unforeseen vacancy;
- making any and all proposals as to the chairmanship, the membership and the powers of the various committees of the Board;
- following up on corporate governance questions;
- drawing up an overview, each year, of the working of the Board, and proposing changes as the case may be.

International Strategy Committee

The International Strategy Committee is made up of six members:

■ **Henri MARTRE**

Chairman

■ **Yves AUDVARD**

■ **Michel BARBIER**

■ **Bernard LARROUTUROU**

■ **Jean-Claude PAYE**

■ **Georges STCHERBATCHEFF**

Two of its members are independent directors.

This Committee has the following tasks in particular:

- analysing and presenting, to the Board, the orientations of the Company's international development.

Auditors

Statutory auditors

■ DELOITTE & ASSOCIATES

Represented by Mrs Pascale Chastaing-Doblin and M. Amadou Raimi
185, avenue Charles de Gaulle
92200 Neuilly sur Seine

■ ERNST & YOUNG Audit

Represented by MM. Jean-François Bélogey and Daniel Mary-Dauphin
11, Allée de l'Arche
92400 Courbevoie

Alternate auditors

■ BEAS

Alternate for DELOITTE & ASSOCIATES
7-9 Villa Houssay
92200 Neuilly sur Seine

■ Gabriel GALET

Alternate for ERNST & YOUNG Audit
11, Allée de l'Arche
92400 Courbevoie



Financial information for the year

2005 key figures and financial results	p. 33
2006 financial outlook and <i>Renault Commitment 2009</i>	p. 36
Share performance and ownership structure	p. 38
Renault SA five-year financial highlights	p. 40

Renault group consolidated financial statements

The 2005 consolidated financial statements are presented in accordance with International Financial Reporting Standards (IFRS). The 2004 statements have been restated using the same standards.

2005 key figures and financial results

- Group worldwide sales rose 1.7% in 2005, even though the European automobile market contracted (*) 0.3%. The Group sold 2.5 million vehicles on robust performances outside Europe.
- Group revenues rose by 1.9% on a consistent basis.
- Operating margin was €1.3 billion, or 3.2% of revenues, compared with 5.2% in 2004.
- Renault's share in the net income of associated companies – Nissan and AB Volvo – amounted to €2.6 billion. Net income (Renault share) climbed 18.7% to €3.4 billion.
- At December 31, 2005, the net financial debt of the Automobile Division stood at €2.3 billion, or 11.5% of shareholders' equity, compared with 9.9% at end-December 2004.

Renault exceeds the 2.5 million mark for vehicle sales on robust performances outside Europe.

The European **automobile market** contracted by 0.3% to 17.5 million units in 2005. The passenger car market fell 0.8% to 15.3 million units, while the market for light commercial vehicles (LCVs) was up 3.7% to 2.2 million units.

Automobile market - Europe and the rest of the world

millions of units	2001	2002	2003	2004	2005
Véhicules particuliers et utilitaires					
Europe (*)	17.7	17.2	17.1	17.5	17.5
Rest of the world	38.0	38.9	40.3	42.9	45.2

In the rest of the world, Renault was buoyed by growth on automobile markets where the Group has a traditional presence, including Argentina (up 35.3% to 0.36 million vehicles), Brazil (up 9.4% to 1.62 million vehicles), Turkey (up 3.3% to 0.72 million vehicles), Romania (up 42.6% to 0.25 million vehicles) and South Korea (up 7% to 0.94 million passenger cars).

Renault group worldwide sales

in units	2001	2002	2003	2004	2005
Europe (*)	2,000,368	1,974,098	1,922,019	1,922,275	1,845,048
Rest of the world	412,255	431,010	466,411	568,062	688,380
Worldwide	2,412,623	2,405,108	2,388,430	2,490,337	2,533,428
o/w passenger cars	2,074,546	2,063,834	2,055,779	2,108,832	2,141,248
o/w LCVs	338,077	341,274	332,651	381,505	392,180

(*) Western and Central Europe

The Renault group occupied 10.4% of the **European** automobile market, with the Renault brand taking a 10.2% share and the Dacia brand a 0.2% share.

Renault group market share

%	2001	2002	2003	2004	2005
Europe (*)	11.1%	11.3%	11.1%	10.8%	10.4%
o/w passenger cars	10.6%	10.7%	10.6%	10.2%	9.8%
o/w LCVs	15.0%	15.6%	14.9%	14.8%	14.4%

- The Renault brand retained its number-one ranking on the passenger car and LCV market with a 10.2% share, selling 1.8 million units (down 5.4%). In an auto market that was broadly stable and subject to strong price pressures, Renault maintained its selective commercial policy. Mégane was again the top-selling car in Europe, despite a half-point drop in market share to 4.2%. Sales of Trafic and Master enabled Renault to confirm its leadership in LCVs – a strategic segment – with 14.4% market penetration.

- And with Logan, Dacia recorded an impressive performance in Europe, selling 30,000 vehicles.

Group sales **outside Europe** climbed 21.2% to almost 700,000 vehicles, or 27.2% of total worldwide sales, up from 22.8% in 2004. The Group advanced in all regions except Turkey, which was down 1.4%, and Brazil. All three Group brands contributed to sales growth:

- Dacia's sales surged 45.5% with the successful rollout of Logan;
- In Korea, the range renewal program enabled Renault Samsung Motors to grow sales by 40.4%;
- The Renault brand also saw an 11.4% increase in sales volumes.

Revenues up 1.9% ⁽¹⁾

Group revenues increased 1.9% to €41.3 billion in 2005.

■ The Automobile Division's contribution rose 2% to €39.5 billion, chiefly owing to increased Renault sales worldwide:

- on fiercely competitive markets in Europe, a decline in unit sales was compounded by a less favorable product mix and lower prices as the Group's product range entered a less positive phase;
- in the rest of the world, a rise in unit sales combined with higher prices and an improved product mix, with new Renault Samsung models SM5 and SM7 leading the way, and Logan increasing its market share.

■ The contribution from the Sales Financing Division, down 0.2% to €1.9 billion, was nearly unchanged as a lower average interest rate on loans to customers was offset by a 4.6% rise in total average loans outstanding.

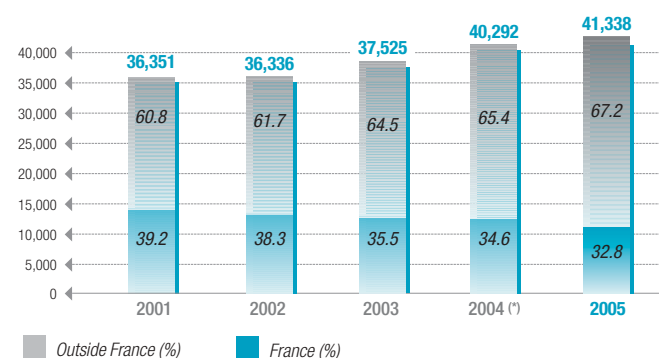
Revenues by Division

€ million	2004 Based on 2005 presentation*	2005	Change 2005/2004 %
Automobile	38,681	39,458	2.0%
Sales Financing	1,884	1,880	- 0.2%
Total	40,565	41,338	1.9%

* 2004 data have been restated to conform to the 2005 presentation (2004 revenues: €40,292 million)

Revenues € million

Revenues in France and abroad %



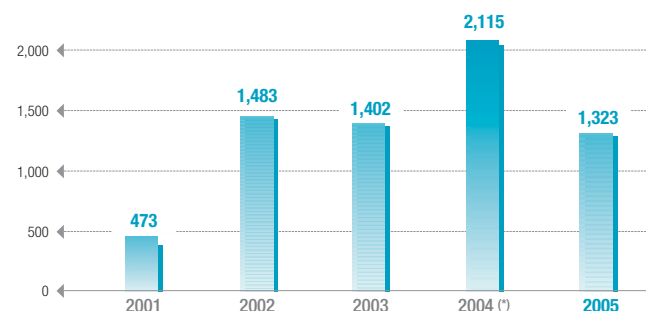
(*) 2004 data restated in accordance with IFRS

The Renault group recorded more than two-thirds of its revenues outside France in 2005.

(1) On a consistent basis.

Operating margin reaches 3.2% of revenues

Operating margin € million



(*) 2004 data restated in accordance with IFRS

Operating margin, a true measure of Renault's operating performance, was €1.3 billion in 2005, or 3.2% of revenues, after 5.2% in 2004:

Operating margin by Division € million

	Year 2004	Year 2005
Automobile	1,654	858
% of revenues	4.3%	2.2%
Sales Financing	461	465
% of revenues	24.7%	24.7%
Total	2,115	1,323
% of revenues	5.2%	3.2%

■ The **Automobile Division** reported operating margin of €0.86 billion, compared with €1.65 billion in 2004. Strong performances outside Europe were offset by a marked decline in the contribution of European sales, in turn due to:

- a less favorable geographical mix and product mix,
- lower sales prices for vehicles,
- a rise in both raw material costs and costs associated with the introduction of Euro IV emission standards.

Furthermore, R&D costs increased due to international expansion and work on preparing new vehicles as part of the range extension policy. The ongoing drive to reduce purchasing costs failed to offset these factors.

■ The Sales Financing Division once again made a healthy contribution to revenues, totaling €0.47 billion.

Net income up 18.7% to a record ⁽¹⁾ €3.4 billion

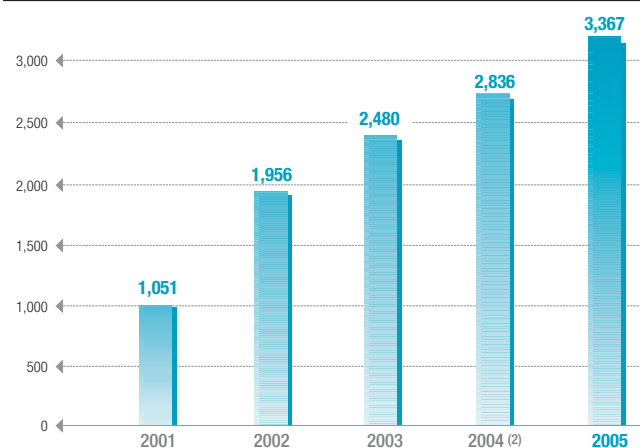
Summary income statement

€ million	2004 ⁽²⁾	2005
Revenues	40,292	41,338
Operating margin	2,115	1,323
Other operating income and expenses	-243	191
Net operating income	1,872	1,514
Net balance on the financing account	-331	-327
Share in the net income of:		
– Nissan	1,689	2,275
– AB Volvo	221	308
Pre-tax income	3,464	3,784
Tax	-561	-331
Net income (Renault share)	2,836	3,367
Earnings per share (€)	11.16	13.19

The sharp increase ⁽¹⁾ in net income is chiefly attributable to three factors:

- Capital gains of €0.3 billion on the sale of land in Spain and divestment of an interest in Nissan Diesel;
- A €0.7 billion rise in contributions from associated companies AB Volvo and Nissan to €2.6 billion. For Nissan, this included a non-recurring gain of €0.5 billion as the company completed the transfer of pension commitments to the Japanese government;
- A €0.2 billion decrease in current and deferred taxes.

Net income – Renault share € million



Net income (Renault share) came to a record ⁽¹⁾ €3.4 billion, up 18.7% from €2.8 billion in 2004.

Earnings per share came to €13.19 per share, compared with €11.16 in 2004.

⁽¹⁾ On a consistent accounting basis

⁽²⁾ 2004 data restated in accordance with IFRS

Automotive debt

■ The Automobile Division's net financial debt increased by €0.7 billion in 2005 to €2.3 billion at December 31, 2005, compared with €1.6 billion at December 31, 2004.

The two key items in this increase were:

- the exercise of an option to acquire the Technocentre, for €0.6 billion
- marking to market of redeemable shares, for €0.3 billion.

Without these two items, operating activities would have reduced the Division's net financial debt by €0.2 billion.

■ Cash flow at the Automobile Division fell by €0.5 billion compared with 2004 to €4.1 billion. Cash flow included €0.5 billion in dividends from associated companies, of which:

- €0.4 billion from Nissan
- €0.1 billion from AB Volvo.

■ Operating activities largely financed purchases of property, plant and equipment, and intangibles (net of disposals) for a total of €2.9 billion, compared with €3.2 billion in 2004. As a result, the Automobile Division generated free cash flow of €1.2 billion, compared with €1.4 billion in 2004.

■ The working capital surplus was down €0.5 billion, mainly owing to a rise in inventories and other receivables, which was not offset by an increase in payables.

■ Total dividend payout amounted to €0.6 billion in 2005, including €0.5 billion paid by Renault S.A.

Sound financial structure

In 2005, Group shareholders' equity increased €3.8 billion to €19.7 billion at December 31, 2005. At the same date, the net financial debt of the Automobile Division was equivalent to 11.5% of shareholders' equity, compared with 9.9% at December 31, 2004.

2006 financial outlook and *Renault Commitment 2009*

On February 9, 2006, Renault presented:

- its financial outlook for 2006,
- *Renault Commitment 2009*, a growth plan that will make and sustain Renault as the most profitable European volume car company.

2006 financial outlook

In 2006, Renault expects the automobile market to decline slightly in Europe and to grow in the other main countries in which the company operates.

Renault will not benefit from major product launches in 2006, but will profit from the first full year of sales of the new Clio in Europe, as well as the release of phase-two models of Mégane, Espace and Trafic and the phase-three Master. Outside Europe, two new station wagon and van versions will be brought to market in the second half of 2006 to round out the Logan line.

Furthermore, action plans focusing on our cost competitiveness, defined within the framework of the new business plan, will be deployed and start to bear fruit in 2006.

Overall, against a backdrop of higher raw material costs than in 2005, an extremely competitive European market and continuous international growth, Renault plans to achieve an operating margin of 2.5% of revenues in 2006 and stable unit sales compared to 2005.

Renault Commitment 2009

Renault Commitment 2009 is based on three major, fully transparent commitments. Work on meeting the objectives of the plan begins today, and Renault will report regularly on progress.

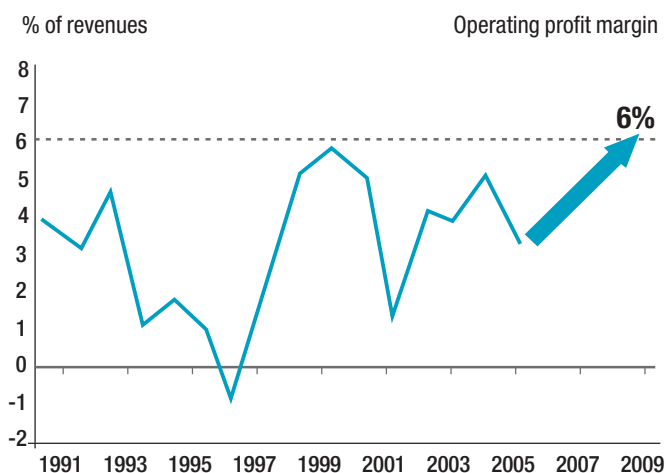
Quality commitment

Position the next Laguna among the top three models in its segment in terms of product and service quality.

Quality is the number-one priority for Renault's customers. It is also the first of the plan's commitments. Renault's ambitious objective reflects the faster pace of progress in recent years. Laguna will be Renault's standard-bearer for quality. The progress made on this product will be applied with the same diligence to the rest of the lineup.

Profitability commitment

Achieve an operating profit margin of 6% in 2009



Profit will be the sole measure of the plan's success.

An operating profit margin of 6% will make and sustain Renault as the most profitable European volume car company. This level of profitability, achieved in 2009, will be surpassed the following year. Renault's efforts will thus be driven by short-, medium- and long-term profit.

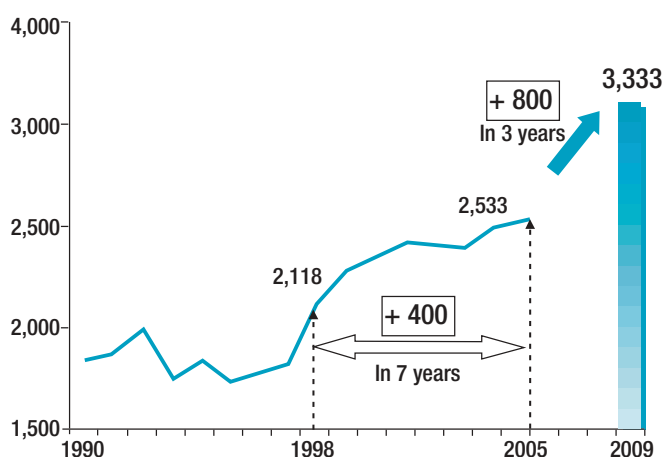
Growth commitment

Sell an additional 800,000 units in 2009 as compared to 2005.

This new phase will mark the strongest period of growth in Renault's history. It will be based on:

- an unprecedented drive to expand and strengthen the product lineup;
- faster growth outside Europe: Renault's sales outside Europe will grow from 27% of total sales in 2005 to 37% in 2009, an increase of 80%.

Renault worldwide sales (thousands of units)



Rewards for shareholders

Shareholders will reap the fruits of the plan's success.

Each year, a proposal will be made to the Board of Directors to submit a resolution to the AGM to increase the dividend paid by Renault. The aim is to raise the dividend to €4.50 in 2009, i.e. a 2.5-fold increase over four years.

Dividend per share (€) (per payment year)



Share performance and ownership structure

Renault is listed on the Paris Bourse (Euronext) under ISIN code FR0000131906. The share is a component of the CAC 40, SBF 120, SBF 250, Euronext 100 and Euronext 150 market indexes.

Renault's share price ended on a gain for the fourth year in a row, climbing 11.9% to €68.90 at end-2005. However, it underperformed the CAC 40, which advanced by 23.4%, and the auto sector index, which rose 19.9%.

Ownership structure

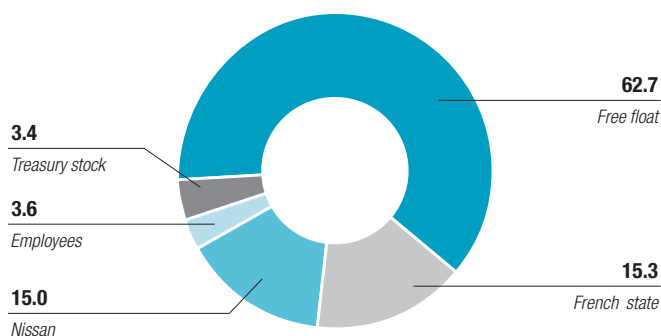
The capital structure remained broadly stable in 2005.

The main changes were as follows:

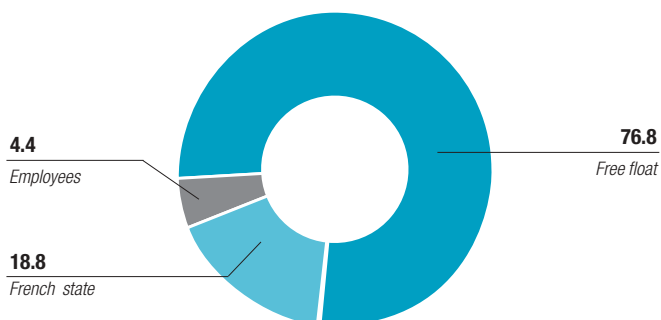
- the French government reduced its stake from 15.7% to 15.3% after it issued bonus shares on September 20, 2005 to current and former employees who subscribed to the 2002 offer;
- the share held by current and former Renault employees increased from 3.3% to 3.6%, mainly as a result of the government's issuance of bonus shares;
- the share of treasury stock fell from 3.8% to 3.4% as options were exercised on the first stock option plans granted between 1996 and 2000.
- as a result, the percentage of Renault's shares held in public hands increased to 62.7% from 62.2% at December 31, 2004.

A survey of the holders of Renault bearer shares was carried out on September 30, 2005 to obtain an estimated breakdown of the public's ownership interest. At that date, individual shareholders had an interest of just under 5% of Renault's share capital. Institutional shareholders, meanwhile, had a stake of some 58%, with French and foreign institutions holding 18% and 40%, respectively. The 10 largest institutional shareholders held 19% of Renault's share capital

Ownership structure at December 31, 2005 %



Ownership structure as a percentage of voting rights



The public has 76.8% of the voting rights because the shares held by Nissan and treasury stock have no voting rights attached.

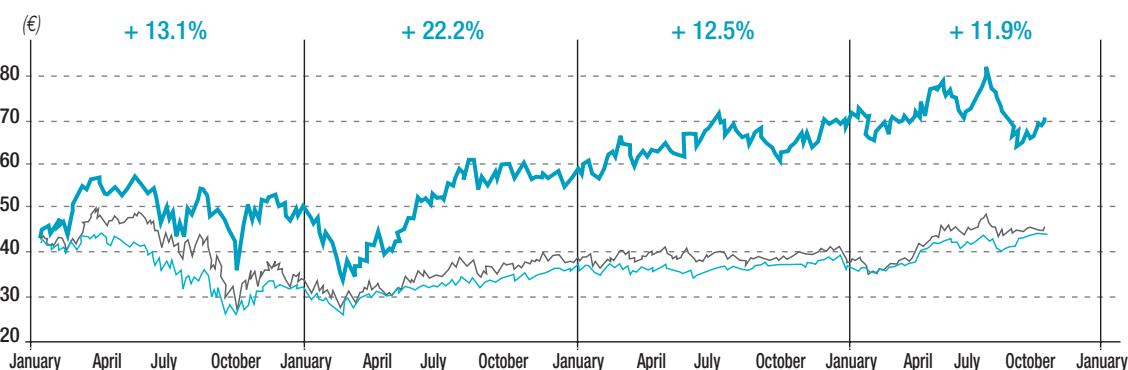
Renault share performance %

CAC 40 and DJ Euro Stoxx Auto indexed on Renault share price at December 31, 2001 (€33.61).

Annual change
Renault share

In 2005

- Renault: + 11.9%
- DJ Euro Stoxx auto: + 19.9%
- Cac 40: + 23.4%



(€)	2002	2003	2004	2005
Year-end price	44.78	54.70	61.55	68.90
High	57.45	60.30	70.40	82.45
Low	34.60	29.51	51.35	61.30
Market capitalization (€ billion) At December 31	12.8	15.6	17.7	19.6

Renault shares put on 11.9% in 2005, climbing to €68.90. The price fluctuated considerably along the way, ranging from a low of €61.30 on January 27, 2005 to a record high of €82.45 on October 4.

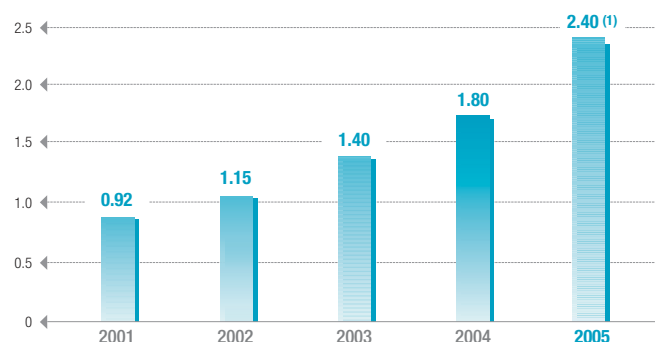
After a first half of strong gains driven by the announcement of solid financial results for 2004 and the successful handover from Louis Schweitzer to Carlos Ghosn, Renault recorded a more mixed stockmarket performance in the second half.

The share price slipped in the third quarter of 2005, pulled down by fiercely competitive market conditions as illustrated by disappointing sales numbers for the auto sector as a whole and the downward revision of the Renault group's operating margin objective for full-year 2005. Even so, a strong international performance helped Renault shares to hold up well in the run-up to the release of the business plan on February 9, 2006. The CAC 40 and European auto sector indexes, meanwhile, gained 23.4% and 19.9% respectively.

With market capitalization of €19.6 billion at December 30, 2005, Renault was the 18th-ranked company in the CAC 40 index by capitalization and seventh-ranked in the automaker index

Dividend up more than 33%

Dividend per share (€) (for each fiscal year)*.



(1) Subject to the decision of the AGM of May 4, 2006.

(*) Payment made the following year.

The Board of Directors will submit a proposal to the Annual General Meeting on May 4, 2006 to raise the dividend to €2.40 for 2005, up from €1.80 for 2004. With this move, the dividend will increase by 33% in 2005, after almost doubling between 2001 and 2004. The payment date is scheduled for May 15, 2006.

2006 Financial Calendar

- February 9:** 2005 financial results and *Renault Commitment 2009*
- April 25:** Q1 2006 revenues
- May 4:** Annual General Meeting
- May 15:** Dividend payment date (*)
- July 27:** H1 2006 results
- October 25:** Q3 2006 revenues

(*) Based on the proposal by the Board of Directors and the decision of the AGM of May 4, 2006.

Parent company financial statements

Renault S.A. five-year financial highlights

(€ million)	2001	2001 pro forma (1)	2002	2003	2004	2005
Year-end financial position						
Share capital	923	923	1,086	1,086	1,086	1,086
Number of shares and investment certificates outstanding	242,196,550	242,196,550	284,937,118	284,937,118	284,937,118	284,937,118
Overall income from operations						
Revenues net of taxes	32,443					
Income before tax, amortization, depreciation and provisions (2)	1,425	84	3,005	446	213	675
Income tax	107	107	53	0	(2)	(91)
Income after tax, amortization, depreciation and provisions	554	170	3,111	771	252	581
Dividends paid	250		316	383	494	
Earnings per share in euros						
Earnings before tax, amortization, depreciation and provisions (2)	5.88	0.35	10.55	1.57	0.75	2.37
Earnings after tax, amortization, depreciation and provisions	2.29	0.70	10.92	2.71	0.88	2.04
Net dividend per share	0.92		1.15	1.40	1.80	2.40(4)
Personnel						
Number of employees (3)	47,515					
Payroll	1,677					
Benefit contributions (social security, benefit plans, etc.)	631					

(1) The strengthening of the Alliance between Renault and Nissan Motor Co. Ltd. and the delegation of strategic management to Renault-Nissan b.v. made it necessary to reorganize Renault and to create a société par actions simplifiée (simplified joint-stock company – SAS). The new entity, Renault s.a.s., is wholly owned by Renault SA. Under the terms of the business transfer agreement signed on February 22, 2002, Renault SA contributed its principal operating assets to Renault s.a.s. This agreement came into effect on April 1, 2002 and was backdated to January 1, 2002 for accounting and tax purposes. For this reason, the table includes a pro forma column for 2001 to make it easier to compare 2002 and 2001 performances.

(2) Provisions are those recorded during the year, less reversals and applications.

(3) At December 31.

(4) Pursuant to a resolution put to the AGM of May 4, 2006.

Request for documents and information

Cited in Article 135 of the Decree of March 23, 1967



RENAULT

Société Anonyme with capital of 1,085,610,419.58
F - 92513 Boulogne-Billancourt Cedex - FRANCE
Tel: + 33 1 76 84 04 04
441 639 465 R.C.S.Nanterre
Siret: 441 639 465 00018 - APE 341Z

Annual General Meeting of May 4, 2006

Please return this form in the prepaid envelope enclosed.

I the undersigned Mrs Miss Mr Company

LAST NAME (or company name):

First name:

Address:

Town:

Owner of: registered shares

and/or: fund units

and/or: bearer shares

} in Renault

Request to be sent documents and information regarding the Mixed (Ordinary and Extraordinary) General Meeting cited Article 135 of the Decree of March 23, 1967 on commercial companies.

Signed at, on 2006

Signature

NOTE: Pursuant to Article 138 of the Decree of March 23, 1967, owners of registered shares can make a single request to obtain from the Company the documents and information cited in Articles 133 and 135 of the aforementioned decree for each annual general meeting. If a shareholder wishes to exercise this entitlement, he/she must indicate it by using this request form.

Shareholder Information

Legal Department

Tel.: (33) 1 76 84 67 30

Fax: (33) 1 76 84 50 33

Investor Relations Department

Voice server

Toll-free number: 0 800 650 650 (France only)

or (33) 1 76 84 59 99 (France and abroad)

Fax: (33) 1 76 84 51 49

e-mail: communication.actionnaires@renault.com

www.renault.com / Financial Information



RENAULT

www.renault.com