OccoRingier

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Annette Ringier | Michael Ringier



Michael Ringier | The ibex of St. Moritz



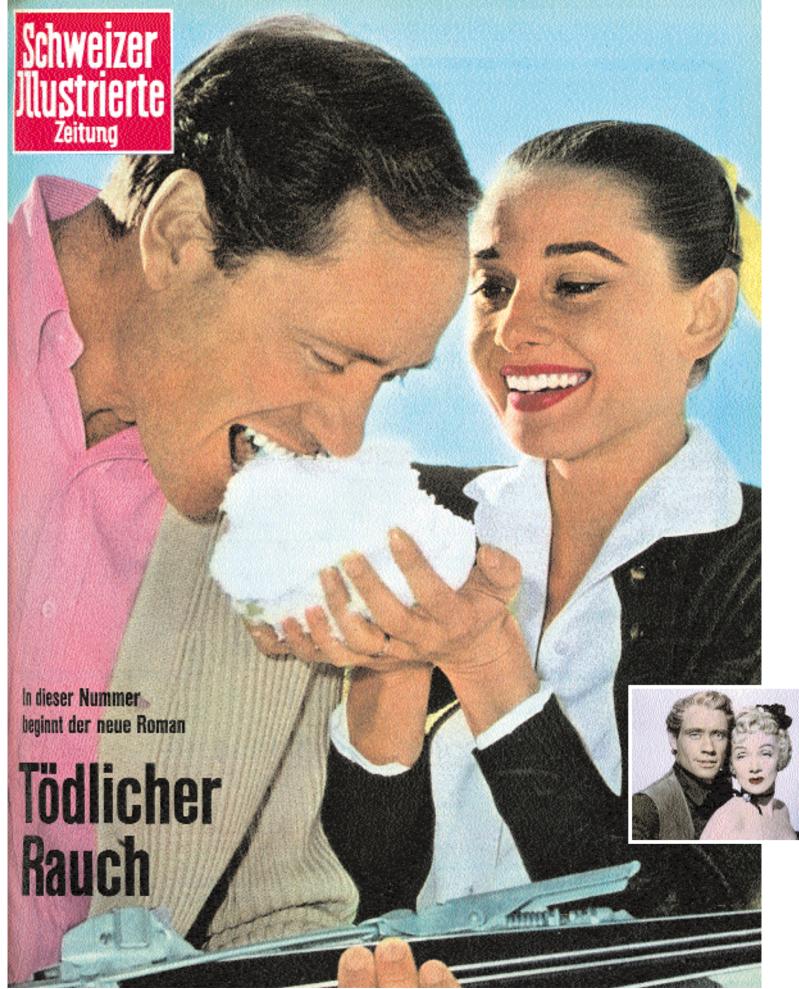
The ibex of St. Moritz | Alfred Hitchcock





Ingrid Bergman | Gregory Peck

Gregory Peck | Audrey Hepburn



Audrey Hepburn | Mel Ferrer

Mel Ferrer | Marlene Dietrich



Marlene Dietrich | Elizabeth Angela Marguerite Bowes-Lyon



Elizabeth Angela Marguerite Bowes-Lyon | Elizabeth Alexandra Mary Windsor



Elizabeth Alexandra Mary Windsor | Jayne Mansfield









Rock Hudson | Marilyn Maxwell

Jayne Mansfield | Tony Randall



Marilyn Maxwell | Bob Hope



Bob Hope | Neil Armstrong



Neil Armstrong | Nicolas G. Hayek





Nicolas G. Hayek | Kurt Furgler



Kurt Furgler | Jürg Zbinden



Jürg Zbinden | Saddam Hussein



Saddam Hussein | Jörg Haider

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Romano Prodi | Guy Verhofstadt





Jörg Haider | Wolfgang Schüssel

Wolfgang Schüssel | Romano Prodi

The publisher

"How often in its history did Ringier not ultimately fail to implement its corporate strategy with some consistency and lasting effect." After close to twenty years at Ringier, I can attest to the veracity of this excerpt, taken from a preliminary report on Ringier's corporate history, the result of two years of hard work by three Bern University historians. Far from being perfect, our firm nevertheless looks back proudly on 170 years of corporate history – and as a familyowned company at that.

Under present economic circumstances, the results we generated in our 169th year can be considered reasonably satisfactory – even considering that part of the higher net profit came from one-time gains realized from the sale of a minority share in Lucerne's regional newspaper. Selling an interest that had outlived its strategic usefulness at the right time can be good management too.

I refuse to chime in with the hordes crying the blues about the state of our economy. You can't be part of a 170-yearold company without gaining some perspective. I have personally experienced at least three slumps - even though this one seems worst of all. Instead, I take heart from the fact that our fairly decent 2002 results are the fruit borne by certain long-term decisions which were anything but easy to make at the time and took considerable follow-through.

Without a doubt the most far-reaching among them, made in 1991, was to expand into Central and Eastern Europe at a time when our own situation was less than enviable: Switzerland's economy was performing poorly and we were saddled with an oversized investment in printing in the US.

After much hard work, the sixteen-page business newspaper we launched in what was then Czechoslovakia, has since grown into Czech Republic's, Slovakia's, Hungary's and Romania's leading publishing house. That we actually considered getting out of Hungary in the mid-'90s after years of failure, is as much part of our history as attempts in Romania at growing too fast too soon, and losing much money in the process.

But a strong belief in our company's destiny, the opportunities awaiting us in Central and Eastern Europe and our ability to learn from mistakes, have finally paid off. Last year's close to CHF 220 million highly profitable sales amply



Eddy Merckx I Elias De Schepper



Elias De Schepper | Werner De Schepper



Werner De Schepper | Alex Capus



Alex Capus I Peter Ustinov

testify to the patience and skill, together with a goodly measure of luck, that went into this historic achievement.

Our television strategy, too, has been criticized vehemently and often. But with the responsibility of CHF 40 million in sales, and a budgeted profit, we have become Switzerland's biggest privately-owned television enterprise by far, without putting an unacceptable strain on our resources. We create programming under many different conditions, but never at any price. Commitment and drawing the necessary consequences are brothers under the skin, but success ultimately depends on the latter because, unlike commitment, it reacts to changing conditions in a timely fashion.

Sadly, the ability to draw consequences is as essential in today's economic circumstances. We hesitated a long time before, as a last resort, we made cuts in our workforce. After all, staying in business for 170 years without a measure of respect and trust between employees and owners is simply not possible. But we do take some small pride in the fact that no employee of ours has ever fallen victim to the bad planning, delusions of grandeur or mismanagement that characterized the happy-go-lucky '90s. Nevertheless, we had to face present economic realities – not for the first time in our history. "Editorial costs are extraordinarily high. Unless they can be lowered significantly, the future will bring massive losses." This passage was taken from board of directors' minutes in 1962. They refer to problems with Blick three years after it was launched.

Blick is still going strong. So is Ringier the company: since 1962, more than a thousand employees have celebrated their 25th anniversary at our firm. And even though times will be difficult for a while to come, we are optimistic that many more such anniversaries will be celebrated in the future. The reason may well be another lesson we can learn from our corporate history: "Even though Ringier has made many major investments, until the mid-'60s it did so without outside capital." A solid financial footing was a virtue then and is one now.

Michael Ringier

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Peter Ustinov | Kirk Douglas



Kirk Douglas | George C. Scott



George C. Scott | Harry Hamlin



Harry Hamlin | Dmitri

HELLO Ringier

My name is Aleksandra Mir, I am an artist and I have been asked to make your annual report this year. Here it is.

The artwork on these pages is based on an ongoing research project of mine entitled HELLO that I have already produced and exhibited on seven occasions and in as many cities around the world. In principle, HELLO is a visual daisy chain, connecting people throughout the world and the history of photography. Each person appears twice, in two different photos, with two different people, so that each added image is an answer to the preceding one, and poses a question to the next. It is a simple idea, but given all the variables the project grows immensely complex and easily becomes a lifetime commitment, theoretically encompassing the whole photographed population of Earth.

HELLO is always produced with the help of local resources and assistance, the composition of which varies greatly, but which always imprints itself and becomes an inevitable part of the resulting work. Over my two months residency here at the Ringier offices in Zurich, I was offered a chance to explore the structure of the corporation, meet and interact with the people who work here, dive into the gold mine of the photographic archives. I also made day trips around Switzerland to investigate further leads through the natural course of people's lives, or to link with external resources. It has been very interesting.

The in-house photographic archive of some 10 million images (nobody really knows how many there are in the basement) is a strange, beautiful and deeply unpredictable land, in constant negotiation with itself and the external world. On a pragmatic level, it is simply the collection of past news stories, quietly filed away, in most cases never to be discovered again. But when things are pulled from the past to briefly comment on the present, something truly magical occurs. Traces of past technology, such as pre-Photoshop editorial markings in red crayon on b/w photos, meet the glaring color saturation of a fully digitally produced image. Between the two, a baby has grown into an adult woman and has a child of her own.

One of the greatest pleasures in the course of creating this work is, for example, to first find a fantastic photograph, such as the early 70's image of pop star Toni Vescoli holding his newborn baby daughter Natalie on his guitar. Then, two days later, to be sitting on a train on my way to a small town I have never even heard of before, and be picked up







Anna Reinhard | Robert Treichler

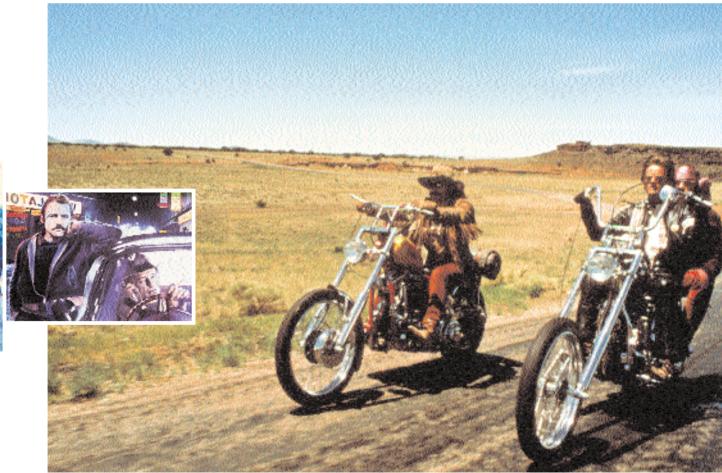
at the station by Natalie herself, meeting her family in turn and browsing through her own more recent albums at her kitchen table. After a mutual brainstorming session to decide on where the lead could go next, a call is placed to her neighbor, writer Nicolas Lindt, connected via their playing children, and leading directly to a photo of him with The Edge from U2. This picture was taken during an interview for Schweizer Illustrierte, at U2's world tour concert in Gothenburg, Sweden in 1986. And as Gothenburg happens to be town where I grew up, later, back in the archive, I find myself on a crowd photo from that very concert. It is crazy.

Another route could be followed by starting off at the local library in St. Moritz, with photos of Charlie Chaplin and Douglas Fairbanks posing together with their local ski instructor. Then, following through with these celebrities visiting Switzerland again and again over time and eventually relating a news story produced further in-house by Ringier journalist and photographer Joseph Ritler, whom I later connect with on the phone and who sends me more of his personal pictures. With all of this, I have relied heavily on the guidance, translation, anecdotes and personal interest of many Ringier employees, who have considerably shaped the outcome of the work, as have all other public, private and external contributors whom I thank dearly at the back of this publication.

Spending time on location in Switzerland seems to call for the development of a national theme. But if anything, this project proves the impossibility of stating the coherence of any community at all, instead following the irregular and sprawling flow of people's dispersed relations through time and place. Hollywood of course, will always be a shared nucleus for everyone on this Earth. But as a joke on the improbability of coherence perhaps, a strange local theme has still managed to occur quite spontaneously in the course of making this version of HELLO. Winter sport, in fact and fiction, through celebrities and regular people, enjoying the best of what Switzerland has to offer. So have I.

Thank You.

Aleksandra Mir, Zurich, March 2003



Robert Treichler | Bruno Ganz

Peter Fonda I Emilie Lieberherr





Offixiell bewilligt Tausch der 5-Franken-Gedenkmünze "Gotthardhahn" gegen einen normalen Fünfliber Auntliche Münze von 1982 Heutiger Marktwert: Fr. 22. ■ Ther 300% Wertsteigerung · Mit Überraschung, die Sie

keinen Rappen mehr kosteil

de, wich ich mächte die G-Branken-Gertookmitrue "Gotthardbehn" paper einen norme-len Fünfilher teuschen. Dazu erhalte ich obse-gesonderte Rechnung eine mite Überzh-schung heir bei Geblich wollen Ser ein dasor werkere sektre Ausgaben zu ganz webigen. Behweizer Ankassen anverbrießen vorstellen uns norderheitstellen.

Überroschmig

liebe Gott muss ein Freund der Harley-Davidson und ihrer Fans sein!

soust hime or deci Harley Fahrens ein Herz für hersichterligte Mitmen-schen gescheidt Wie yeard fulle or thrite percept, days der Schweizer Harley olarse Ricker sta-pantern wer Mus-leffunnken ur einem Scennag loshishbert Wie coost laste or dess Troso can I bustreetter po-

Boroks um finlen Mor-pen statelen en da - der Pr-

Peter Fonda --Schalte von Emilie

bota und Platamen und them geginnen Morrhan. Die Modelle zu burigen nicht im Jahryng und Auszaben wie die Men zeiten Hier eine dann Under Hier eine dass Wale Glöbe, sieden ein doct den Under Hier ein Habe und Jahr 2010 Zummehelden der Auflagen Damm herum 7410 Zummeh der der Habe und Heren der Hieren der Hie Strangade Merschen.

Und dann kam er – «02» sy Rider» Peter Foudo (56).

see Los Augrico brabbigo-jolici. Unul sebel soch der Schonispieler auf eine ofen Boy Nas. Ein sLave Rinkeluch um den Kopf pe-uickelt ein Lachen auf den

darum setel kunfte vor th-rem Start als Seltenwagen Protongierin moch keck zu einer Schelte ant «Peter, du härrest dir die Namen der Zwillinge merken musen,



la Faint: Mater Schway Marcel Species mit Freundin Coring

Lippen, zwei Swatch-Uhren

em ruchten Handyvienk Mit Fonde kam Emilie Lieberberr (74). Die per-entrette Witcher Stadtisch seigt weder Schoo vor dem ankanyani oradien dra Harley Pais noch vor eines Tuffahrt und sehen par richt vor Star Ivinda Sie keunt Peter seit 37 Jah-sen, Denn 1965 hate sei als die datte Schweder Amy kiltrilich geboren berb-

Es ist punkt 11 Uhr, als ech die st ren Retes-Kara-mate in Bestegung setzt. Ich binmittenden, als Setzu son Ruste Holcher (26). dem Gründer des Schrei-er Fheley-Chapter-Klube Wir stren auf einer der klusischsten aller Harleys – erner ellersbytes Vor uns Maschinen und hinter uns.

dic I beicy. In memorn Her-ten labbelt es. In Bauch lanuar Schmetterlinge.

35 Kilometer sind «lust wonderful»

leh geniese jede Karve, uaka Loopeten leh spire wie mich der Wind streiwie frem der Wind Sten-chelt, wie mich die Some kland. Ich sehe billhande Oberhäuste wie siesige Ge-sehenk-Strausse auf meh-nakommen und Geser, die stir, bewegt your Falatorial, suwmice. Ich recht: frachgenthere Gere, Di Himmel oder Berg, Pferd oder Kalt, alle schemen mich zu geffe-ten. Die 5d PS verseen nich mit - weg vom hekti-schen Alltag, blin in ein un-gebandenes Leben. Die 33 Kilometer und zuel zu resch verbei, alle war joet wenderfalle, aug auch Peter Bende. Wiese haben Peter Feer. empShow Gase. Ob Himmel

Misso habon Peter Four da, Dennis Hupper und Jack Nicholson, die Haupe das steller im Kultfilmklus-siker eilnes Ruters, biem sterften miloson? Vrah, ich habe es duch sellist ge-spart: Der Fraum von der Freiheit leht weiter auf ciner Harley!



Als Assistant date: Juny-Wodel Gwendolyn Rich mit ihrem Freund Miros und ihrer Nichte Natacha (7). Links Nelanie (5), die Erkelin von Indianor-Angy Rom.



School your driller Wat on the (Dydnightker) ses Zenich





Chappi kommentiert Bundesliga-Knüller



Martina: Doch noch



Rominger: Schrecksekunde auf der Siegesfahrt Sport

Mentag, 8. Mai 1995

.... Fr. 1.50

Rt 16: 55-Johnson, Aber 660600111 Reduktion 010060000 deal; 3.0 G. Coul. Of Fo., Rengal (Soc); 30 A. Lido; 300, April 100, April Obstantion 500, America 700 Special Charleston C 50 Special States

Villiger entschuldigt sich bei den Juden

unbuhaldigt. telitend der Ge-denksession zum

Schweizer Unbörden der Deutscher 1938 eingeführte J-Stempel ser om all-ar eng verstandenen

entaclashing) sich fure, saute der Hunriesprässder

SEITE 4

WAN DIETER LIECHTI

BERN - Der Mord an der 31jährigen Arztfrau Beatrice Steger ist geklärt: Der Täter ist ein Gynäkologe! pert Beatrice war am Freing abend im Forstwald pelanden montes (Somitared M.M.)s, benefited:

Der Täter hatte die sterblichen Obene-

Kehnichtsäcke gesteckt, 48 Stunden nach Emdeckung des Leiche verlauftete die Polisci umm And - crum Verwanden de Option

Nachrichten

Chirac hat's geschafft

■ PARIS - Lucques Chicae beiset der ueue Ganzösische Suntapassident. Der gaulksüsche Butgernender son Farm yeasons die Stichteide gegen den Stickelisten fosgin Chine bekan inch Hochsechnungen 32.5 Prozent der Stimmen. NEUTE 4

Vertrag wird verlängert

MEN YORK D.a. Alamvaller
spervarias, mit ihan die Auswicklung
stomater Rilstong verhinden werden
sell, wird verunslich unbegrennt ver-

Keine Waffenruhe

MISKAU Trote einer Walfenste, sangerafen vergen der Fenera stam St. Jahrestag der dennechen Kapitalation, ging der Krieg in Tachetschenien ge-stem weiter.

Scharf auf Italiener

■ ZUHICH Die Schweigen sind wild lauf Missaurella. Nar Greyerser und Besichtektier werden bei zeit mehr verkoort und gegessen als der italieni selse Piccakine: SEITE 5

Fernseh-Tip des Tages

Mathies Guldinger East im auf-wendigen Dreiteiler «Deutschland-Herbe rise Noon



San caus (ZDF 20.15 Ulu): BLICK-TV-Spots are 19:25 and 22:31 Uhr auf SF DRS. Mehr üher TV: LETZTE SEITE



Emilie: Einen Tag lang Easy Rider DOBENDORF ZH Das sor ran Sormay! shary States Forer Dobe in the Company of t

Schweizer

SATIALETO - free für ein poor tausend Franken: Naria Wernie-Natin (53) und 31 mm Gerber (58), die Schweizer Gerseln is den Händen der besnischen Serben, sind seil dem Wag zunick in die Schweiz.

Gegen Bezuldung einer Kustion won ermeen buszent Marko, so das Austram-nisterium in Benn, kannen die beiden am Similarming rach Hilgiger Diff and

lich fiet. haupt der serbisch erthodosen Kirche, Pa-tronch Pavic. Auch der serbisch-erthodose Pforter von Zürich verhandelte von Ort für die heiden Mitarbeiter der akulturmieke Schweiz Strajeron, die um 3. April bei Sarajene verhaltet winden waren.



of indlich mal etne l'utitikerin,

dle Gas gibts

Auspuffanlagen Sefert-Meetago



Results 2002

The FER accounting principles apply unchanged. All domestic and foreign companies of which Ringier owns more than 50 percent, directly or indirectly, have been consolidated in these accounts. Our 50 percent share in Betty Bossi Verlag AG, Zurich, previously fully consolidated, was guota-consolidated from January 1, 2002, as were our holdings in SC Editura Bauer-Ringier SRL, Bucharest and in Sat.1 (Schweiz) AG, Zug. Periodic results from significant minority holdings are recorded proportionately. Results of publishing activities in Vietnam are not included.

Mainly because of the change to quota-consolidation of Betty Bossi Verlag AG, the Group's 2002 turnover declined by CHF 29.6 million, or 2,8 percent. In spite of the economic slump and concomitant drop in advertising budgets, not counting the Betty Bossi change, publishing earnings in Switzerland declined by a mere 4.0 percent. Our Print Division suffered the effects of reduced exports, due in part to the stronger Swiss franc. By contrast, turnover in Central and Eastern Europe got a major boost because of growth through acquisitions and strong market share gains for existing products.

Declining raw materials prices, the Betty Bossi Verlag AG consolidation change, lower magazine and newspaper volumes and the savings drive launched in Switzerland in 2001, caused the year-on-year reduction in expenditures (3,5 percent, to CHF 32.6 million) to be greater than that in turnover. After-tax profits rose by 12,6 percent, to



Emilie Lieberherr | Carl XVI Gustaf Bernadotte



Silvia Sommerlath | Mickey Mouse

CHF 39.2 million. Cash flow increased slightly, by 2,5 percent, to CHF 124.1 million. Comparing favorably with the previous year's 3,3 percent, our profit margin was 3,8 percent, in spite of a negative market environment, and our 12 percent cash flow rate is up considerably over the previous year.

At CHF 78.5 million, investments were well below the previous year's CHF 102.2 million. One major investment was our acquisition of a 49 percent share in Slovakia's leading daily newspaper, Novy Cas. All our investments were self-generated and, as was the case in previous years, those in new products or markets were not activated but charged directly against the profit and loss account.



Mickey Mouse | Farah Diba



Soraya Esfandiari-Bakhtiari |

Farah Diba | Mohammad Reza Shah Pahlavi

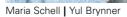
Key figures

	mio. CHF 2002	mio. EUR 2002	mio. CHF 2001	Change in %
	2002	2002	2001	70
Sales volume, Publishing Switzerland	582.6	399.1	635.3	-8,3
Sales volume, Europe	167.6	114.8	145.0	15,6
Sales volume, Asia	44.1	30.2	39.2	12,5
Sales volume, Print Switzerland	239.0	163.7	243.4	-1,8
Total	1033.3	707.8	1062.9	-2,8
Iotai	1000.0	707.0	1002.3	-2,0
Cash flow	124.1	85.0	121.1	2,5
Cash flow in % of sales volume	12,0		11,4	
Annual profit after taxes	39.2	26.8	34.8	12,6
Annual profit after taxes, in % of sales volume	3,8		3,3	
Investments	78.5	53.8	102.2	-23.2



| Maximilian Schell | Maximilian Schell | Maria Schell







Yul Brynner | Sean Connery

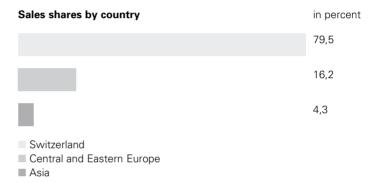


Total in CHF million

2002	84.9	39.2	124.1
2001	86.3	34.8	121.1
2000	68.9	50.4	119.3

■ Profit after taxes

Depreciation







Prince Charles | Sarah Ferguson

Roger Moore | Lynn Holly Johnson

Lynn Holly

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Profit and loss account

	mio. CHF 2002	mio. EUR 2002	mio. CHF 2001	Change in %
Income	2002	2002	2001	111 70
Total income	1033.3	707.8	1062.9	-2,8
Magazines, newspapers	596.4	408.5	602.7	-1,0
Commercial printing	269.8	184.8	269.7	0,0
Electronic Media	26.2	17.9	30.4	-13,8
Betty Bossi	38.3	26.3	68.1	-43,8
Miscellaneous	102.6	70.3	92.0	11,5









Eileen Getty | Chris Wilding

Chris Wilding | Elizabeth Taylor

	mio. CHF 2002	mio. EUR 2002	mio. CHF 2001	Change in %
Expenditure	2002	2002	2001	111 70
Personnel	353.6	242.2	360.1	-1,8
Salaries	295.9	202.7	301.0	-1,7
Social security benefits	46.2	31.6	44.3	4,3
Miscellaneous personnel costs	11.5	7.9	14.8	-22,3
Materials and outside services	270.9	185.6	290.0	-6,6
Printing stock	154.2	105.6	149.0	3,5
Ink	16.4	11.2	17.0	-3,5
Other materials	19.1	13.1	15.3	24,8
Outside services	74.1	50.8	95.7	-22,6
Miscellaneous market expenditures	7.1	4.9	13.0	-45,4
Editorial offices, publishing, transportation, advertising	190.9	130.8	198.4	-3,8
Fees to editors	39.9	27.3	39.5	1,0
Transportation	71.9	49.3	77.6	-7,3
Advertising	64.3	44.1	65.2	-1,4
Miscellaneous publishing	14.8	10.1	16.1	-8.1
General expenditures	93.8	64.2	93.3	0,5
Rental fees, energy, repairs, maintenance	24.1	16.5	29.2	-17,5
General administration	58.3	39.9	52.6	10,8
Taxes, interest	11.4	7.8	11.5	-0,9
Total expenditure	909.2	622.8	941.8	-3,5
Cash flow	124.1	84.9	121.1	2,5
Depreciation	84.9	58.2	86.3	-1,6
Profit after taxes	39.2	26.8	34.8	12,6





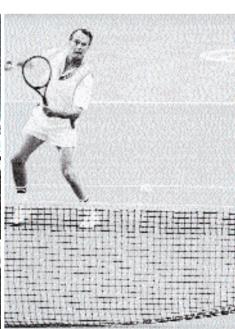
Elizabeth Taylor | John Warner



John Warner | George W. Bush



George W. Bush | George Bush



George Bush |

Ringier Switzerland

The global economic slump made 2002 a difficult year for Ringier Publishing Switzerland. Year on year, advertising space sales among Switzerland's major newspapers declined 25 percent and at an average of ten percent, magazines did little better. Fortunately, our titles performed better than most: thanks to a solid piece of the reader market and less exposure to job ad revenues, our magazine and newspaper ad sales declined less than the industry average. With advertising sales down some 25 percent, our business title Cash bore the brunt of the slump. At the same time, all our titles successfully defended their position in the readership market. The gain in reach of most of our magazines is cause for satisfaction in these difficult times.

The sale of half of our interest in Betty Bossi Verlag AG, to retailer Coop in 2001, entailed quota-consolidation of its results beginning in the current business year and a concomitant reduction in reported turnover of considerably more than CHF 30 million. Working with the Coop Group was off to a promising start as Betty Bossi turnover rose considerably.





Hanni Wenzel | Andreas Wenzel

Björn Borg

Lise Marie Morerod | Hanni Wenzel

	Turno	ver S	witze	rland				Total in CHF million
2002	67.7	25.2	38.3	27.3	201.7	2	22.4	582.6
2001	61.6	26.0	68.1	33.9	215.7		230.0	635.3
2000	47.9	24.3	62.9	41.3	216.1		232.5	625.0
	■ Mag ■ Nev ■ Eco ■ Bet ■ Tele ■ Vari	vspap nomic ty Bos evisior	ers c Med ssi	ia				





Max Julen | Michela Figini







Pirmin Zurbriggen | Snowman

	Turnover Newspapers		Total in CHF million
2002	5.1 90.2	106.4	201.7
2001	5.1 101.2	109.4	215.7
2000	4.8 101.6	109.7	216.1
	SalesAdvertising revenuesVarious		

Newspapers

In our Newspaper Department, 2002 was a year of change. In spite of intensive marketing efforts, the economic slump pushed down ad sale profits a further CHF 11 million. On top of that, SonntagsBlick had the dubious privilege of welcoming a new competitor, whose presence soon made itself felt in our ad sales and circulation figures. Falling subscription and advertising rates were more cause for worry. Nevertheless, since Blick and SonntagsBlick have a great deal to offer their readers and advertising clients alike, the Blick Group chose to leave its rates unchanged. Readership figures that stayed at the customary high levels confirmed we made the right choice. To ensure that both titles will continue to be rated as Switzerland's top two newspapers, they each welcomed a new editor-in-chief.

When our New Media Department was discontinued, Blick Online was moved to the Newspaper Department on January 1, 2002. Its negative performance was reflected in the Newspaper Department's result, which declined by CHF 14 million, to CHF 201.7 million.



Snowman | Lenny Matteo Ulysses Schaich



Lenny Matteo Ulysses Schaich | Moana Tiffany Schaich



Moana Tiffany Schaich | Irène Schaich



Irène Schaich | The Bear of Grindelwald

Magazines

In common with the whole of the Swiss magazine press, the Ringier Group's titles had to face severe economic pressure in 2002. Nevertheless, they stood up remarkably well, because the net results achieved in this sector of activity are higher than the figures reported for last year.

Despite the difficult economic climate, the Magazine Department has managed to stay creative. In the German-speaking part of Switzerland, two titles actually launched their new formulas on the market: Gesundheit Sprechstunde and Tele. Schweizer Illustrierte also premiered an innovative new supplement: "al dente, das Magazin für Geniesser", a co-branded venture with GaultMillau and Betty Bossi to accompany the "al dente" television programmes on the SF2 channel.

In the French-speaking part of the country, the television/cinema/multimedia magazine TV8 upgraded its scope by "going digital" with the 62-channel programme. Ringier Romandie also bought back Kids, the family leisure guide, and with L'Hebdo and edelweiss, it launched a new magazine for men called Type. In addition, specially-produced supplements to mark events such as the Olympic Games and the Football World Cup were inserted in all the titles.

Potential synergies between the country's two main language regions have been a particular focus of attention. This strategic axis represents a major competitive edge for Ringier, in terms of product diversification as well as the market for advertisers.

	Turnover Magazines		Total in CHF million
2002	7.1 95.1	120.2	222.4
2001	9.8 99.5	120.7	230.0
2000	9.5 102.1	120.9	232.5
	SalesAdvertising revenuesVarious		



The Bear of Grindelwald | Aleksandra Mir

Aleksandra Mir **|** Alexandra Blättler



Economic Media

In the year past, the Economic Media were hardest hit by the stock market slump and declining advertising sales. We too had to adjust cost structures to better weather these stormy economic times. But there is good news also: Cash continues as Switzerland's biggest business newspaper by far. And in spite of depressed markets, we last year launched two highly successful monthly supplements, Cash Value and Cash Enterprise.

Attesting to the growing need for business information on television, CASH-TV added nine percent to its viewers in 2002 – a record 140,000 viewer average per show. Our financial portal Borsalino also grew considerably, by 20 percent over 2001, to more than 120,000 users.

	Turnover Economic Media				Total in CHF million
2002	1.2 18.4	7.7			27.3
2001	1.6 23.6		8.7		33.9
2000	1.0 30.8			9.5	41.3
	SalesAdvertising revenuesVarious				





Alexandra Blättler | Gilbert Thiel



Gilbert Thiel | Silvia Pfenniger





RingierTV

In 2002, RingierTV again expanded and strengthened its presence in Switzerland's television market. On SF2 and Sat.1 Schweiz, our health and medicine, business and consumers, cars and soccer, as well as food and lifestyle programs, were counted among the broadcasters' most successful.

PresseTV, of which we own 30 percent, extended its cooperation agreement with SRG – the Swiss Broadcasting Company – for another six years. We increased our share in the Teleclub pay TV channel from 25 to 33,33 percent. The channel's expanded digital programming went on cable beginning at year's end. Sat.1 (Schweiz) AG, which Ringier manages and of which it owns 50 percent, gained important market shares when it bought exclusive Swiss television rights to the Football World Cup 2002, held in Japan and Korea.

	Turnover R	ingierTV	Total in CHF million
2002	3.7	21.5	25.2
2001	1.3 24.7		26.0
2000	1.1 23.2		24.3
	■ TV produc ■ Various	etion	



Silvia Pfenniger | Pascal Couchepin Pascal Couchepin | Adolf Ogi Adolf Ogi | Art Furrer







Art Furrer | Kurt Felix

Kurt Felix | Teleboy

Ringier Europe

In 2002 we achieved an important objective: ending the year with the highest national circulation figure for all our tabloids. In fact, the readership of our four newspapers in foreign markets has reached 5.2 million.

Another spectacular climb occurred in the Czech Republic: in spite of a price hike, when Blesk's only competitor ceased publication, newsstand sales rose to 432,000 copies and produced higher-than-average capacity use at our Prague and Ostrava printing plants, with improved results at both facilities. What's more, our magazines matched last year's results, in spite of strong competitive activity.

In Slovakia, the Ringier-Gruner & Jahr partnership also produced positive results: the circulation of Slovakia's biggest daily by far, Novy Cas, was up, its women's and TV magazines had a re-launch, and the highly profitable book business was expanded further.

In spite of numerous tabloid competitors, Blikk's paid circulation figure surpassed the 200,000-copy threshold, to make the title Hungary's uncontested number one in the market for readers. On the other hand, ad sales declined at all quality titles in the country. Magyar Hirlap and Nepszabadsag (Ringier share 49.9 percent) were restructured and reorganized to better meet changed market conditions. Nemzeti Sport, a daily sports newspaper, was exceptionally successful as it quadrupled its cash flow.

For our Romanian publishing house 2002 went down as another highly successful year. Among the highlights were internal growth from the increasing circulation of Libertatea, now Romania's number one national daily; the launch of a Sunday edition; successful placement, by our business paper Capital, of its supplement Romania's 100 Richest People; relaunch of the women's publication Lumea Femeilor as a weekly and of the title Unica; external growth through the takeover of the magazines TV Satelit and Tele Magazin; and the purchase, on February 1, 2003, of Pro Sport, the country's leading sports daily.



Teleboy | Max Sieber











Tina Turner | Elias Fröhlich

29

Turnover Europe

2002	8.5	16.5	59.1	83.5	167.6

2001 8.0 10.3 54.4 72.3 145.0

2000 11.2 8.3 52.0 68.2 139.7

Sales

Advertising revenues

Printing plant revenues

Various

Sales shares Europe

Total in CHF million

in percent

50,6

Various

9,1 25,0 15,2 0,1 Czech Republic Slovakia ■ Hungary ■ Romania



Ornella Muti | Adriano Celentano





Fred Astaire | Douglas Fairbanks Jr.



Douglas Fairbanks Jr. Douglas Fairbanks

Petula Clark | Fred Astaire

Turnover	Czech	Rep	ublic

Total in CHF million

2002	1.0 16.5	26.7	•	40.5	84.7	
2001	1.4 10.0	23.2	30.3		64.9	
2000	1.8 8.3	23.8	28.2		62.1	

Sales

■ Advertising revenues

Printing plant revenues

Various

Turnover Slovakia

Total in CHF million

2002	2.4	4.9		7.9	15.2
2001	0.3 4.	9	8.7		13.9
2000	1.4	4.3	7.7		13.4

Sales

Advertising revenues

Various

30

Douglas Fairbanks | Domenico Boz



Domenico Boz | Charlie Chaplin

Charlie Chaplin | Josef Ritler

Serie

Der

So erlebte BLICK-Reporter Charlie Chaplin

Als Reporter traf Josef Ritler 1972 mit Charlie Chaplin zusammen. So erinnert er sich:

eDer Anlass war die Verleihung der (Lücheinden Kancra) der Schweizer Presse-Fotografen an den grössten Filmstar aller Zeiten.

An einem sonnigen Maitag im Juhr 1972 wurden wur nof seinem Landsitz bei Ve vey erwartet. Chaplin, tief in einen Wintermantel gehullt, empfing uns auf dem Vorplatz. In langsamem Watscholgang, flankiert von seiner Tochter Geraldine, führte er uns zum Swimmingpool.

Die irrsten Gedanken nebelten meine Sinne ein: Was gabe das für ein Foto, Charlie am Pool-Rand?

Doch Chaplin erriet meine Gedanken, lächelte verschmitzt: (Ich bin sehr müde, habe eine anstrengende Zeit hinter mir.)

Etwa einen Monat vorher war er von seiner USA-Reise zurflekgekehrt. Nicht weniger als 15 Morddrohungen wurden gegen den damals 83jahrigen ausgestossen.

Chaplin schien wieder meine Gedanken zu lesen: (Ich liebe die Schweiz, weil sie friedlich und schon ist – und weil man hier zwischen Blumen ungehindert spazieren kann.)

Sagte es und streichelte ein paar Blumen: (Hier am Genfersee werde ich sterben und begraben werden.) Dunn nahm er mit einem Händechuck den Ehrenpreis, eine Uhr, in Empfang.

Seine eigene Uhr lief fünf Juhre später ah.a



 Mal 1972; BLICK-Reporter Josef Ritler fotograflert den alten Tramp Charlie Chaplin.

.....

	Turnover Hungary					Total in CHF million
2002	2.4 16.4		23.1			41.9
2001	2.4 0.3 1	3.0	22.4			38.1
2000	0.7 9.2	26.8				36.7
	SalesAdvertising revenuesPrinting plant revenuesVarious					

	Turno	ver Romania	Total in CHF million		
2002	2.3	11.2		12.0	25.5
2001	1.4 9	.9	8.7		20.0
2000	1.2 10	0.6	7.2		19.0
	Sale Adv	ertising revenues			











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Rolf Knie | Little Ferry

Ringier Asia

China is booming, with advertising sales growing by more than 30 percent last year. This extraordinarily wellperforming growth market got an added boost from WTO membership and the new markets it opened up, the Chinese national soccer team's first-time participation in the world championship, the award of the 2008 Olympic Games to Beijing, and the 2010 World Exhibition to Shanghai. In short, it appears that our presence of many years in China is beginning to pay off. We are nevertheless keeping to our strategy of small steps, knowing the many potential pitfalls in a different culture, still fraught with legal uncertainty.

We currently publish 12 trade magazines in China, one more than in 2001, and, in cooperation with Chinese publishers, the region's biggest inflight magazine, serving 16 Chinese airlines, as well as China International Business, the nation's only English-language business magazine.

In the past year we also took over City Weekend Beijing, the leading guide to that city, and City Weekend Shanghai, second in that eastern Chinese city. In addition, we purchased Chiru Books, a Chinese travel guide series designed for local consumption.

Last November we launched Betty's Kitchen, our first consumer magazine in China. Published monthly with an edition of 200,000 copies, it is a Chinese adaptation of our widely read Betty Bossi Magazine.

Vietnam continued on its path of strong, steady growth throughout 2002. On the heels of the devastating terrorist attack in Bali, Vietnam emerged as Asia's safest country, recently generating a tourism boom that benefited all our titles there.



Little Ferry | Clown Lubino



Clown Lubino | Caroline Duss



Caroline Duss | Michel Jordi





Michel Jordi | Andy Warhol

2002	1.6	27.2	16.7		0.9	46.4 (2.3*)
2001	2.6	23.7	15.6	1.5		43.4 (4.2*)
2000	1.8	32.8		13.4	1.3	49.3 (3.7*)

- Sales
- Advertising revenuesPrinting plant revenuesVarious
- * non-consolidated

Sales shares Asia	in percent
	60,6
	27,9
	6,2
	5,3
 Hong Kong printing Hong Kong publishing China (including non-consolidated turnover) Vietnam (including non-consolidated turnover) 	









Bruno Bischofberger | Paulette Goddard



33

Ringier Print

Our Print Department felt the effects of the economic slowdown as early as in the spring of 2002. In the summer months demand dropped massively, to rise only seasonally last fall. The Division concentrated on tight cost management and the implementation of medium-term projects. Four are deserving of particular mention:

In March, together with suppliers Koenig & Bauer AG, we presented Switzerland's first 48-page rotary offset press to invited clients and numerous representatives from Europe's printing industry. The second construction stage in Zofingen commenced in mid-year; installation of a second press started in January 2003. It is expected to go on stream this year in May. The first capacity decrease at the Winterthur printing plant took place in preproduction and sheet-fed offset machine printing. Planning for integration in Zofingen during the year of 2003 proceeded apace and our Adligenswil newspaper printing plant passed an international benchmark test with flying colors. The effort netted two awards for top quality in the fall of 2002 at IFRA.

The financial situation as a whole was not up to the previous year's standards. While turnover declined by a mere four percent, due to the integration of the Winterthur printing plant in mid-'01, exports were down 30 percent. Apart from currency fluctuations, Ringier Print also suffered the effects of extreme excess capacity. In Zofingen, printing of in-house publications accounted for 31 percent of output (2001, 32 percent), and for an unchanged 60 percent in Adligenswil.



Ray Millard | Jane Wyman



Jane Wyman | Ronald Reagan



Ronald Reagan | Doris Day



Doris Day | James Stewart



James Stewart | Grace Kelly

We did not manage to reach the previous year's results despite a massive economy drive. Only Adligenswil's decline was moderate. High added costs in Winterthur and job-cut-related, one-time costs in Zofingen and Winterthur further depressed results, not to mention a decline in printing rates and a pay rise of around 1,5 percent.

2003 will be marked by the commissioning of our second rotary offset press, the closing of the Winterthur printing plant at year's end and the transfer of printing orders to Zofingen.





Albert von Monaco | Michael Schumacher

Grace Kelly | Albert von Monaco

Plant production

	mio. CHF 2002	mio. CHF 2001	mio. CHF 2000
Total sales	379.1	396.9	365.6
Thereof job printing	239.0	243.4	208.5
Thereof Ringier products	140.1	153.5	157.1
Value added	207.6	213.6	198.6
Personnel costs	146.7	139.7	123.8



Michael Schumacher | Michel Comte





ICRC

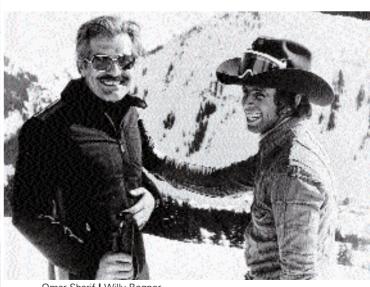
American led Cross

	Customer sales Printing		Total in CHF million
2002	12.9 179.1	47.0	239.0
2001	8.5 167.8	67.1	243.4
2000	12.8 137.5	58.2	208.5
	Printing exportPrinting Switzerland		

■ Various

	Total sales per location			Total in CHF million
2002	2.1 47.2 13.5	107.7	208.6	379.1
2001	2.6 28.1 14.3 12	0.9	231.0	396.9
2000	13.3 121.1	231.2		365.6
 Print Zofingen Print Adligenswil Zürcher Druck + Verlag Druckerei Winterthur ColorServ 				





Omar Sharif | Willy Bogner

Geraldine Chaplin | Omar Sharif

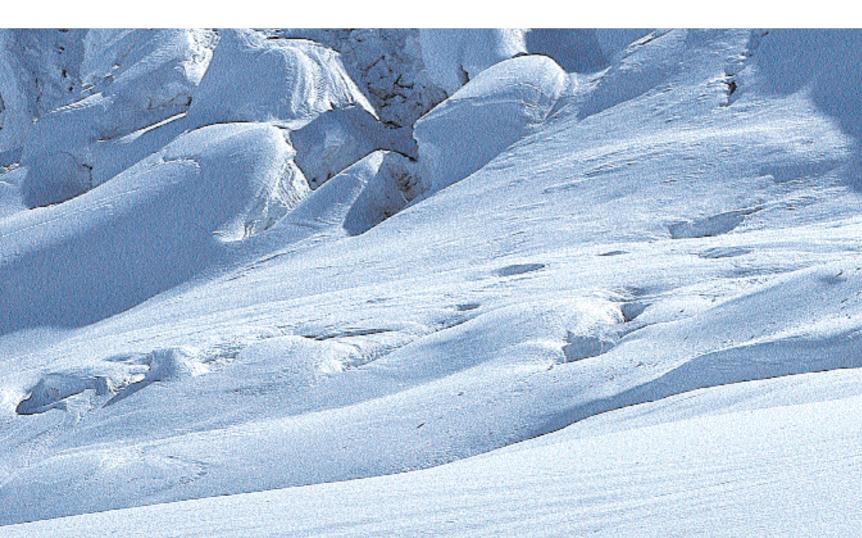
Human Resources

On January 1, 2002, the Ringier Group's Employee Benefits Foundation changed over from a performance to a contribution-based system. In 2001, for a number of reasons, a project had been initiated to end the pension fund bearing the biggest share of financing risks associated with salary increases. At the same time, the principle that economies not be made at the employees' expense was fully adhered to. Under the new system, employees may choose to retire between the ages of 59 and 65; men and women are subject to the same retirement-age-based conversion rate; savings and risk contributions depend on the individual's age; the insured may opt for a non-varying old age and spousal pension and, under a new life-partnership agreement, same-sex partners are now eligible for a life-partner pension.

In Newspaper Production at Ringier Print Adligenswil, 15 shift schedules for some 400 employees were modified to

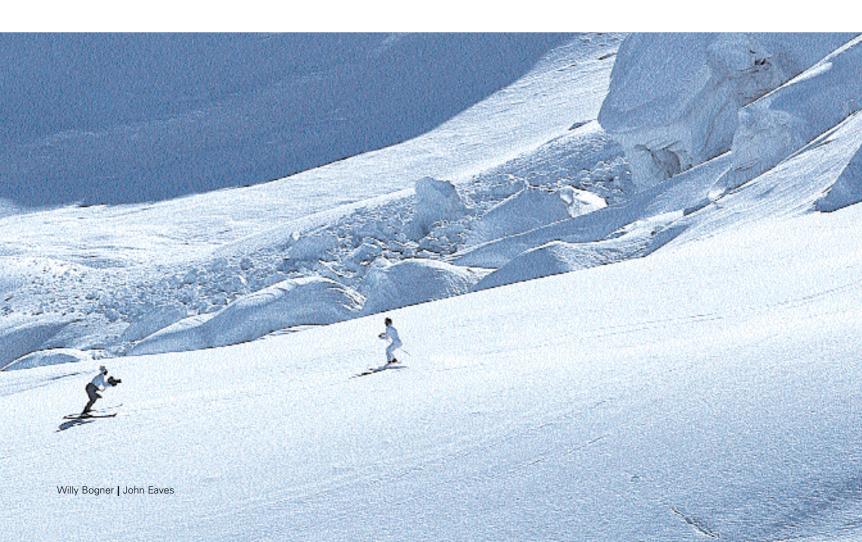
- better balance work volume over time
- accommodate changing customer needs and order situations more flexibly
- reorganize shift work according to the new Labor Law
- optimize use of production facilities
- better accede to individual worktime requests and encourage employees to take on more responsibility
- maintain personnel cost neutrality.

At Ringier Publishing, delivery personnel were incorporated in an external distribution organization. This entailed more than 400 jobs being cut.



Employee structure

Ringier AG	5419	6079	5184
	307	410	300
Romania Asia	387	416	230 305
	254	230	
Hungary	737	750	590
Slovakia	110	100	104
Czech Republic	647	650	450
Germany	_	20	20
Switzerland	3284	3913	3485
Ringier Switzerland	3284	3913	3485
Druckerei Winterthur/ColorServ	258	370	
Betty Bossi Verlag	87	70	60
Zürcher Druck + Verlag	69	67	68
Ringier Print Zofingen	958	967	968
Ringier Print Adligenswil	479	503	533
Ringier Publishing	1433	1936	1856
	2002	2001	2000
1 2			



Ringier Management

Ringier AG Owners

Evelyn Lingg-Ringier | Annette Ringier | Michael Ringier

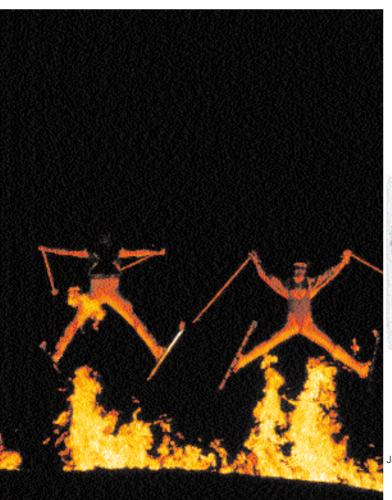
Ringier AG Board of Directors

Dr. Uli Sigg Chairman | Michael Ringier Delegate | Oscar Frei Member

Jan O. Frøshaug Member | Dr. Hans-Olaf Henkel Member | Martin Werfeli Secretary

Ringier AG Group Management

Michael Ringier President and CEO | Martin Werfeli Vice President, COO, Finance, Publishing Services, Technology & IT |
Gérard Geiger Magazines | Silvia Lepiarczyk Europe | Thomas Trüb Economic Media, Pacific | Bernhard Weissberg Newspapers







Suzy Chaffee | Ted Kennedy



John Eaves | Suzy Chaffee

Ringier AG Management Departments

Ringier Print Holding AG Board of Directors

Michael Ringier Chairman | Peter Karlen Member | Martin Werfeli Member

Ringier Print Holding AG Company Management

Dr. Hans Jakob Strickler Ringier Print Holding AG and Ringier Print Zofingen AG | Karl Lehmann Ringier Print Adligenswil AG | Urban Möll Zürcher Druck + Verlag AG





Ted Kennedy Jr. | Hildegard Schwaninger



Hildegard Schwaninger | Alfonso Hohenlohe



Alfonso Hohenlohe | Hubertus Hohenlohe

Major participations Switzerland

In 2002 we revised our New Economy portfolio. After acquiring the remaining share in Solothurn's Spielberg Institut AG, providers of stock market information to private investors in Switzerland at www.borsalino.ch, we integrated it in our Economic Media Department. In August we sold our 30.34 percent minority holding in TopJobScout24 Schweiz AG, Uitikon, Switzerland, a web-based electronic job market, to the Scout24 Group of Baar, Switzerland. We also sold our 25 percent share in Netpooler AG, Mollis, Switzerland, to that firm's management.

Our involvement in Central Switzerland's regional newspaper market having lost its strategic importance, in April we sold our 49 percent share in Neue Luzerner Zeitung AG to AG für die Neue Zürcher Zeitung.



Hubertus Hohenlohe | Franz Klammer



Franz Klammer | Niki Lauda



Niki Lauda | Clay Regazzoni

Addictive Productions AG, Zurich	100%
Druckerei Winterthur dw AG, Winterthur	100%
ColorServ AG, Winterthur	100%
Fastnet SA, St-Sulpice	100%
Investhaus AG, Zurich	100%
Mediamat AG, Zurich	100%
Rincovision AG, Zurich	100%
Ringier Print Adligenswil AG, Adligenswil	100%
Ringier Print Holding AG, Zurich	100%
Ringier Print Zofingen AG, Zofingen	100%
Zürcher Druck + Verlag AG, Zug	100%
Previon AG, Zofingen	85%
SMI Schule für Medienintegration AG, Zofingen	85%
Betty Bossi Verlag AG, Zurich	50%
Sat.1 (Schweiz) AG, Zurich	50%
2R Media SA, Locarno	45%
Good News Productions AG, Zurich	44%
Teleclub AG, Zurich	33.33%
Pressevertriebs GmbH, Lucerne	33%
SMD Schweizer Mediendatenbank AG, Zurich	33%
PresseTV AG, Zurich	30%
PrintOnline AG, Schlieren	25%
Le Nouveau Quotidien ERL SA, Lausanne	20%
Schober Direct Media AG, Bachenbülach	20%
Radio Pilatus AG, Lucerne	18%







Günter Netzer | Köbi Kuhn



Köbi Kuhn | Cow

Major participations Europe and Asia

Extending our partnership with Gruner + Jahr AG & Co., Hamburg, last March we acquired 49 percent of Bratislava's Novy Cas, publishers of Slovakia's leading daily newspaper. In the Czech Republic we added another 29 percent, for a total of 80 percent, to our share in Prague's Ceskoslovensky Sport s.r.o., purchased last year.

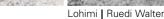
In the spring of 2002, we sold our 65 percent holding in Ringier Contractpublishing Ltd., Hong Kong, to its CEO. In Vietnam we sold our 70 percent share in preprint services provider Ringier-Thong Nhat Prepress Center Company Ltd., of Hanoi.







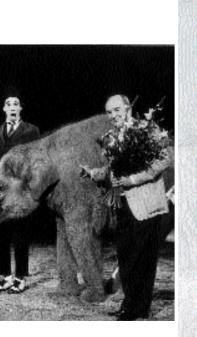


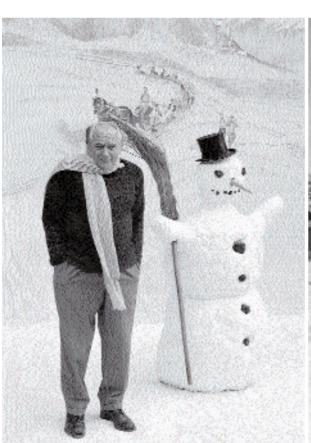


Josef Hack | Lohimi

B.V. Tabora, Amsterdam	100%
Halvidar B.V., Amsterdam*	100%
Ringier France SA, Paris	100%
Ringier Pacific Ltd., Hong Kong**	100%
Ringier Publishing GmbH, Munich	100%
Ringier Print (HK) Ltd., Hong Kong	100%
Ringier (Nederland) B.V., Amsterdam***	76,56%

- * publishing activities in Hungary and Romania
- ** publishing activities in Asia
- *** publishing activities in Czech Republic and Slovakia







Ruedi Walter | Snowman

Snowman | Esther Williams

Publications and circulation

Switzerland	*circulation
Betty Bossi	916 072
Blick	292 292
Cash	60 606
dimanche.ch	** 67 700
edelweiss (French)	25 467
edelweiss (German)	*** 60 000
Gesundheit Sprechstunde	83 095
GlücksPost	168 737
il Caffè (free)	49 273
L'Hebdo	48 207
L'illustré	93 187
Montres Passion/Uhrenwelt	90 000
Schweizer Illustrierte	255 777
SonntagsBlick	312 312
Tele	214 214
TV täglich (supplement)	*** 1 229 931
TV8	53 268

- * WEMF 2003
- ** Full run
- *** not verified by WEMF

Asia	circulation
China	
Betty's Kitchen	200 000
CAAC Inflight Magazine	420 000
China International Business	30 000
City Weekend	47 500
Pingios Trada Publishing Ltd	
Ringier Trade Publishing Ltd. 12 Trade magazines	
12 Trade magazines	
Vietnam	
The Guide	30 000
Thòi báo Kinh tê	38 000
Thòi Trang Trè (New Fashion)	45 000
Tu vân tiêu Dùng	35 000
Vietnam Economic Times	35 000







Duke of Windsor | Rose Kennedy



Rose Kennedy | Caroline Kennedy

circulation

Central and Eastern Europe circulation **Czech Republic** 43 400 abc 432 000 Blesk Blesk Magazin 518 000 Nedelni Blesk 295 000 Reflex 65 000 Sport 60 000 Sport Magazin 61 000 tv plus 155 000 Tydenik Televize 195 000 tv revue 130 500 Slovakia Euro Televizia 168 800 83 000 Eva Novy Cas 154 000 Novy Cas vikend 210 600 Tele Magazin 65 000

63 000

141 800

Tvoja Rodina

Zivot

223 600
41 000
54 000
100 500
202 000
265 000
184 600
100 300
53 050
214 400
145 500
384 500
68 000
165 300
95 500
62 000







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Haile Selassie | Rodolphe Rubattel

Jackie Kennedy | Haile Selassie

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Henri Guisan



Henri Guisan | Otto Charles Bänninger

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Otto Charles Bänninger | Sigmund Widmer



Hermann Hesse | Thomas Mann

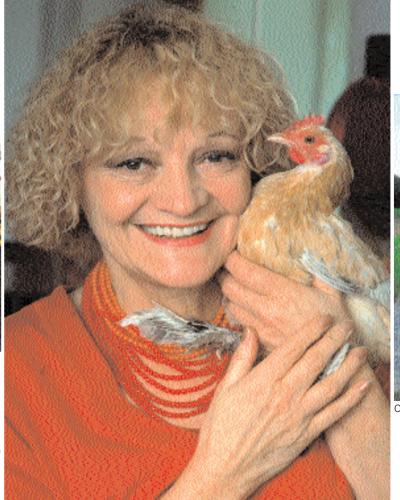
Sigmund Widmer | Hermann Hesse



Thomas Mann | Emil Landolt



Emil Landolt | Ines Torelli



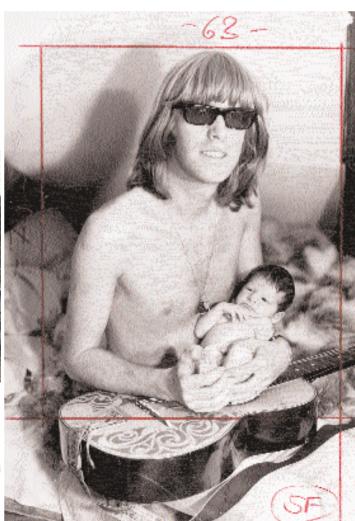
Chicken | Polo Hofer

Ines Torelli | Chicken





Polo Hofer | Toni Vescoli



Toni Vescoli | Natalie Vescoli



Natalie Vescoli | Vincent Vescoli



Vincent Vescoli | Lionel Lindt



Lionel Lindt | Nicolas Lindt



Nicolas Lindt | The Edge



The Edge | Bono



Bono | Jacques Chirac



Jacques Chirac | Bernadette Chirac



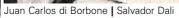
Bernadette Chirac | Indira Gandhi



Indira Gandhi | Juan Carlos di Borbone









Salvador Dali | Ernst Fuchs



Ernst Fuchs | Mirja Sachs





Gunter Sachs | Brigitte Bardot



Mirja Sachs | Gunter Sachs



Seal | Prisca Wolfensberger



Prisca Wolfensberger | Myrta Bugini



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Zurich, April 2003



Fiona Römer | Heidi Römer



Heidi Römer | Evelyn Lingg-Ringier



Evelyn Lingg-Ringier | Roman Bargezi



Roman Bargezi | Robin Lingg

Credits

Cover

Ringier family

2–3

Evelyn Lingg-Ringier | Annette and Michael Ringier | RDB | Hulton Archive | RDB/ZDF | RDB/kpa

4-5

SI | RDB/DUKAS/SIPA | RDB | RDB/Reuters/lan Waldie | RDB/Sport&General

6 7

RDB/defd | Hulton Archive | Hulton Archive | Hulton Archive | RDB/GRANITZ/ DOWNIE | RDB/ Keystone/ Michael Kupferschmidt

8_0

RDB/Keystone | RDB/Blick/ Jürg Mosimann | RDB/Sl/ Dölf Preisig | RDB/Reuters/ Ina Fassbender | RDB/AP/ Gert Eggenberger | RDB/ Reuters/Miro Kuzmanovic | RDB/AP/Doug Mills | RDB/ Reuters/Francois Lenoir

10_11

Werner de Schepper | Werner de Schepper | Werner de Schepper | RDB/SI/Hervé Le Cunff | RDB/kpa | Hulton Archive | RDB/ressebilderdienst Kindermann | RDB/ DUKAS/SIPA

12-13

RDB/SI/Siegfried Kuhn | RDB |

RDB | Robert Treichler | RDB/ Hipp-Foto | RDB/kpa

14–15 Blick

16-17

Emilie Lieberherr | RDB | RDB/ DUKAS/SIPA | RDB/DUKAS/ GAMMA | RDB/DUKAS/APIS | RDB/DUKAS/SIPA | RDB

18-19

RDB/Hipp-Foto | RDB/Telebunk | Hulton Archive | Artist's collection | The Official Lynn Holly Johnsonweb site | The Official Lynn Holly Johnsonweb site | RDB/Express Newspapers

20-21

RDB/SI/Boris Nizon | DUKAS/ SYGMA | RDB/DUKAS/ GAMMA | RDB | RDB/ GP/Siegfried Kuhn | RDB/ Reuters/Mike Theiler | RDB/ Keystone /EPA | RDB/ Pressens Bild

22-23

RDB/AP | RDB/Blick Sport/ Walter L. Keller | RDB/Blick Sport/Walter L. Keller | RDB/Sl/ Philippe Dutoit | RDB/Giorgio Keller | RDB/Blick/Hans Krebs | RDB/Blick/Hans Krebs

24-25

Irène Schaich | Ringier/ Hans Friedli

26-27

Aleksandra Mir | Silvia Pfenniger

| Swiss Press/Adrian Mueller/ fabric studios | Reuters/ Monika Flückiger | RDB/SI/ Kurt Reichenbach | RDB/ Blick/Hans Friedli | RDB/SI/ Felix Aeberli

28-29

SF DRS | RDB/SI/Katja Grossi | RDB/Sobli/Laszlo Veres | Elias Fröhlich | Elias Fröhlich | SF DRS | RDB/SI/Reto Hügin | RDB/Keystone/Ursula Röhnert | RDB/ARD | Hulton Archive

30-31

Dokumentationsbibliothek St. Moritz | Dokumentationsbibliothek St. Moritz | Blick | Joseph Ritler | RDB/Blick/ Bruno Torricelli | Circus Knie | Circus Knie

32-33

Circus Knie | RDB/Blick/ Philippe Rossier | RDB/Sobli/ Bruno Torricelli | RDB | RDB/ SI/Reto Hügin | RDB/SI/Reto Hügin | Artist's collection

34-35

Artist's collection | RDB/kpa | Hulton Archive | RDB/Engelmeier | RDB/Telebunk | RDB/ SI/Siegfried Kuhn | RDB/AP/ Lionel Cironneau

36-37

RDB/Keystone | RDB/Sobli/ Bruno Torricelli | RDB/Reuters/ Fred Prouser | RDB/kpa | Willy Bogner

38-39

Willy Bogner

40-41

Willy Bogner | RDB/Daily Express | DUKAS/SYGMA | RDB | RDB/DUKAS/SIPA | RDB/Blick Sport/Walter L. Keller

42-43

DUKAS | RDB/Sven Simon | RDB/Blick/Gregor Fust | RDB/ Blick Sport/Roger Benoit | RDB/ Blick Sport/Walter L. Keller | RDB/SI/Bruno Voser

44-45

RDB/M. Frei/Felix Aeberli | Circus Knie | Circus Knie | RDB/ Blick/Hans Friedli | RDB/Blick/ Nelly Andris | Hulton Archive

46-47

Hulton Archive | Hulton Archive | RDB | Hulton Archive | RDB/Keystone/AFP | RDB

48-49

RDB | RDB | RDB | RDB/ Keystone/Photopress | RDB/ Blick/Candid Lang | Dokumentationsbibliothek St. Moritz

50-5

RDB | RDB/Sobli/Bruno Torricelli | RDB/SI/Kurt Reichenbach | RDB/SI/Kurt Reichenbach | RDB/Markus Giger | RDB

52-53

Natalie Vescoli | Natalie Vescoli | Nicolas Lindt | RDB/SI/Willy Spiller | RDB/Reuters/Ferran Paredes | RDB/DUKAS/SIPA

54-55

DUKAS/SYGMA | RDB/

PANA-INDIA | RDB/ASL | RDB/ Keystone/EPA | Ernst Fuchs Foundation

56-57

RDB/DUKAS/Angeli | RDB/ DUKAS/Gamma | RDB | DUKAS/SYGMA | Ringier/ Toini Lindroos | Ringier/ Werner Fischer | Ringier/Hans Friedli

58_5

Heidi Römer | Heidi Römer/ Evelyn Lingg-Ringier | Evelyn Lingg-Ringier | Evelyn Lingg-Ringier | Evelyn Lingg-Ringier | Evelyn Lingg-Ringier





Robin Lingg | Eva Ringier



Eva Ringier | Hans Ringier

