

2006

Corporate Social Responsibility Annual Report





LEFT: Children at play while employees volunteer at the San Pedro Nolasco home in Panama City, Panama.

BELOW: Sabre Bolivia team member Jesus Taborga in La Paz at the Hogar del Nino Jesus orphanage.

PANAMA CITY

RIGHT: A child learns about oral care at Amonizar in Lima, Peru, where employees help children born with lip and palate malformations.

BELOW: Michelle Peluso, president and CEO, Travelocity, helps restore playground equipment at a Texas-based Volunteers of America substance abuse treatment center in Fort Worth, Texas.



LIMA



LA PAZ



FORT WORTH

Fast Facts about Social Responsibility at Sabre Holdings

- 14,000 volunteer hours driven by employees at 130 events in 35 countries.
- \$2.1 million donated to charitable causes and organizations around the world; \$10 million since 2000.
- Signature programs include Math Can Take You Places and Travel For Good, focusing on children's education and socially responsible tourism.
- First corporate virtual library in the United States.
- Travelocity is the first travel agency to offer customers options to purchase carbon offsets and the first to offset carbon from its own North American employees' travel.

RIGHT: Martin Cowley, CEO Sabre Pacific, spends time in the Starlight Room at the Sydney Children's Hospital in Randwick, Australia brightening the lives of seriously ill children.



RANDWICK

A Message from Sam Gilliland



As a global company, Sabre Holdings has the opportunity to connect with our local communities around the world. From education to the environment, we implemented new programs and saw established programs continue gaining momentum in 2006.

By supporting organizations closely aligned with our No. 1 community focus – education, especially those that emphasize math – we believe we can have a profound impact. One of our signature programs, Math Can Take You Places, grew exponentially in its first three years. In 2006, it reached as many as two million fourth- through sixth-grade students, using travel as a backdrop to help them develop the problem-solving skills necessary to succeed in high school algebra.

New in 2006 was Travel For Good, our second signature program that promotes voluntourism, or volunteer-based vacation experiences. Socially responsible travel has taken people to places around the world that need the love and support of others. Hurricane-ravaged Louisiana, Mississippi and Mexico have seen an influx of travelers who want to help rebuild cities and rebuild the lives of the people living there, and Travel For Good helped make some of those trips possible.

Also introduced in 2006 was GoZero, the first program of its kind that allows our customers to offset the carbon emissions from their travel with a contribution to the Conservation Fund's tree-planting program. GoZero and its European counterpart, carbonwise, from lastminute.com are taking an important step in preserving and replenishing our environment for generations to come.

And then there are the local programs that our employees drive everyday. Whether they're cleaning up schools and parks, participating in charitable walks and runs, or even knitting pouches for orphaned kangaroos – our employees are out in their communities giving of themselves to support community programs that are special to them. In 2006, our employees gave 14,000 volunteer hours in 35 countries, and together, Sabre and our employees gave a total of \$2.1 million to charitable organizations and causes in our local communities.

Looking at the countless ways our employees give back, seeing just how passionate they are about their communities, and how they go above and beyond to make a difference – they are touching the lives of thousands, and most important ... they're touching their hearts.

Sincerely,

Sam Gilliland, CEO
Sabre Holdings

Our Mission

Our mission is clear – to connect people with the world's greatest travel possibilities. As a world leader in the travel marketplace, Sabre Holdings retails travel products and provides distribution and technology solutions for the travel industry. We support travelers, travel agents, corporations and travel suppliers around the world through our three companies: Travelocity, Sabre Travel Network and Sabre Airline Solutions. Headquartered in Southlake, Texas, Sabre Holdings has 9,000 employees in 45 countries worldwide.

COVER PHOTOS:

LEFT: Children at play while employees volunteer at a day care center in **Buenos Aires**, Argentina.

TOP: Employees in **Moscow**, Russia, participate in a clean-up day at a local kindergarten.

RIGHT: Employees in London assist with environmental conservation of the Dukes Meadows Community Gardens in **Chiswick**, England.

BOTTOM: The Sabre-sponsored Mercury classroom at the Parikrma Centre for Learning in **Bangalore**, India.

Environment

Sabre complies with – and aims to exceed – all applicable environmental laws and to minimize the impact of our global business operations on the environment. From our eco-friendly corporate headquarters to several consumer-facing conservation efforts, we want to do our part to make the world a healthy place for generations to come.



Our corporate campus was awarded the silver LEED (Leadership in Energy and Environmental Design) by the U.S. Green Building Council for being environmentally friendly and protecting our surrounding communities. The LEED rating system awards points in the following areas: Sustainable Sites, Water Efficiency, Energy and Atmosphere, Environmental Quality, Materials and Resources, and Design Excellence.

Our Worldwide Headquarters – Green for the Greater Good

As one of the largest facilities in the United States to receive a **silver LEED** certification, our worldwide headquarters in Southlake, Texas, was constructed to maximize water and energy conservation. The campus integrates wetlands, native grasses and wildflowers in its landscape, and uses no pesticides, herbicides or chemicals for grounds maintenance. As for recycling, not only does the campus champion a daily employee recycling program, but also 50 percent of the building's materials come from recycled resources.



Carbon Emissions Offset Programs

A growing number of travelers have expressed concern about global climate change and wanted a way to offset the carbon emissions from their travel. Two of Sabre's consumer-facing businesses, Travelocity and lastminute.com, answered the call to action.

In 2006, **Travelocity** was the first major travel agency to offer travelers the option to purchase carbon offsets when booking a vacation package by making a charitable contribution to the **Conservation Fund's Go Zero** program. One hundred percent of every donation goes toward planting native trees to absorb and reduce carbon dioxide in the atmosphere. In 2006, Go Zero donations helped the Conservation Fund plant 4,500 trees in the Bogue Chitto National Wildlife Refuge in Louisiana.

lastminute.com customers can exclusively fund two sustainable energy projects that reduce carbon dioxide through its **carbonwise** program. When booking a flight a calculator tells you how much carbon your flight will generate, and how much you have to pay to "neutralize" the journey. In 2006, the program negated more than 1,100 tons of carbon dioxide, which is the equivalent of every household in the United Kingdom turning their lights off for 10 minutes. Offset projects are managed by **Climate Care**, an organization that funds projects to cut greenhouse gas emissions in developing countries to benefit local communities.



New York City employees plant trees at Tompkins Square Park in Manhattan's Lower East Side on National Public Lands Day.

Cooking Up Conservation with lastminute.com

In both Nicaragua and the Bahamas, lastminute.com partnered with Climate Care to create two exclusive programs that are having a significant impact on the environment and on the lives of the people in these communities.

In **Nicaragua**, lastminute.com is helping install 3,000 eco-stoves over a three-year period in five towns to replace a typical open fire that would burn up to 12 hours a day in the kitchen, producing pollutants and creating respiratory diseases for the people living there. Not only do the new stoves reduce carbon dioxide emissions and improve the health of families, but they also slow deforestation caused by the unsustainable use of firewood.

In the **Bahamas**, cooking-oil waste from cruise ships, hotels and restaurants is being converted to bio-diesel, which is then used by local businesses such as shuttle companies and boat and diving tour operators. In the first year alone, the program will produce one million liters of fuel and reduce carbon dioxide emissions by 2,000 tons – and those numbers will double within five years. This project also has an educational aspect, as **Cape Systems**, a subsidiary of the **Cape Eleuthera Foundation**, operates two schools and a research institute devoted to environmental education.

Lt. Governor of Louisiana Mitch Landrieu (left), Jeff Glueck (second from left), chief marketing officer for Travelocity, representatives of the Conservation Fund and the US Fish & Wildlife Service kick off Go Zero tree planting program at Bogue Chitto National Wildlife Refuge.





DALLAS

CEO Sam Gilliland and his daughter, McKenna, are part of the 150 employees in eight U.S. cities helping to launch Travel For Good on National Public Lands Day.

Socially Responsible Tourism

Travel can transform your perspective on the world and enrich the world itself by providing the opportunity to bridge the gaps of distance and culture to make a difference. We believe we can better the world, one trip at a time.

Industry Firsts

- Travelocity is the first major travel agency to offer customers options to purchase carbon offsets.
- In the fourth quarter of 2006 following its launch of GoZero, Travelocity was the first major travel agency to offset carbon dioxide from its own North American employees' travel.

Proceeds are going to the Conservation Fund to support tree planting in the protected Bogue Chitto preserve in Louisiana.



Travel For Good

Launched on National Public Lands Day 2006, **Travel For Good** believes that a vacation centered on volunteerism can be an economically affordable alternative to the traditional vacations Americans plan. And for those potential volunteers who cannot afford a vacation, Travelocity has created the **Change Ambassadors Grant** to make it easier for travelers to access volunteer opportunities around the world. Employees made donations to double the Grant fund.

Each quarter, Travelocity awards three Change Ambassador Grants: two for customers and one for a Sabre employee. The grant covers up to \$5,000 for transportation and other costs to participate in any trip organized by one of our volunteer travel partners – **Earthwatch**, **GlobeAware**, **Cross-Cultural Solutions** and **Take Pride in America** – for individuals or groups based on the merit of their applications and their ability to meet the grant requirements.

Business travel gave employees the opportunity to take school supplies to children in Punta Cana, Dominican Republic.

Rebuilding Communities by Rebuilding Tourism

Travelocity collaborated with the **Red Cross International Response Fund Recovery Effort** to encourage socially responsible customers to enjoy their vacation where the much-needed tourism dollars would help rebuild the region.

To help encourage travel to Mexico following Hurricane Wilma, Travelocity offered travel promotions to customers and shared feedback from tourists who visited impacted areas in the months after the disaster to let others know that not only was the area quickly recovering, but that it also was reopen to tourism.

Travelocity, in conjunction with MasterCard International, also donated \$20,000 to the fund to support future recovery efforts.

Travelocity Teams with New Orleans to Build a Better Tomorrow

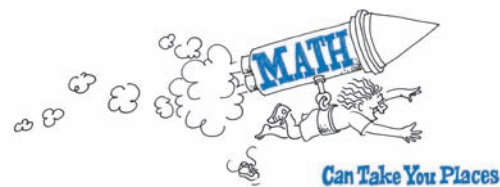
To leverage their customer reach, Travelocity collaborated with New Orleans tourism organizations to create marketing programs to encourage travelers to return to New Orleans following hurricane devastation. By dedicating Web page space and matching \$1.5 million in offline and online marketing funds, Travelocity became a champion of bringing much-needed tourism dollars into the city and region. In addition, Travelocity partnered with MasterCard to provide booking discounts and also auctioned off a collector's edition of the Travelocity Roaming Gnome with proceeds donated to New Orleans Area **Habitat for Humanity**.



PUNTA CANA

Education

Sabre employees regularly volunteer at primary and secondary school events such as science fairs and career days, and act as mentors and tutors to students. At the university level, they collaborate on curricula boards, serve as guest lecturers and consult with students on project work. Following are just a few of the education-based programs Sabre actively supports.



Math Can Take You Places

Studies show a strong correlation between students who fail algebra and those who drop out of high school, and one of the most cited reasons for failing algebra is the lack of preparation in elementary school. This is why Sabre Holdings signature education program is **Math Can Take You Places**, which helps fourth- through sixth-grade students develop the problem-solving skills needed to successfully complete algebra.

Designed by the Educational Resource Center at **KERA**, the Dallas-Fort Worth Public Broadcasting Service, the Math Can Take You Places curriculum includes videos, lesson plans and educational games that use travel as a backdrop to show how algebraic thinking is a part of everyday workplace situations.

More than two million students have access to program materials being used in classrooms by 950 teachers in 12 states. Math Can Take You Places expanded its reach to after-school youth programs such as **Girls Inc.** and **Boys and Girls Clubs of America**. Materials are also available online and in Spanish. For more information, visit www.mathcantakeyouplaces.org or contact math@kera.org.

Sabre in the Classroom

- Each year, our world headquarters is among the top providers of classroom volunteers through **Junior Achievement**. Our employees teach kindergarten through 12th grade students about the free enterprise system and about how different countries conduct business around the world.
- A strong supporter of the **National Merit Scholarship Program**, Sabre has awarded 22 four-year scholarships since 2000 to children of our employees who met program requirements as National Merit Scholars.

A First in the U.S. – A Virtual Library

Not only do Sabre employees go out into the community, but Sabre also brings community resources to its employees. In 2006, Sabre's worldwide headquarters in Southlake, Texas, partnered with the Southlake Public Library to create the **first-ever virtual library in the United States**. The virtual library gives all 3,000 local employees access to the library's resources, including the ability to check out materials from their desktops and have those materials delivered to their desks in 24 hours.



TOP LEFT: During a career day in Wilkes-Barre, Pennsylvania fourth graders listen attentively to Judy Cudo of Travelocity.

MIDDLE LEFT: Johnetta Ivey, Sabre volunteer for Junior Achievement, makes a new friend in Newark, Texas.

BOTTOM LEFT: The Travelocity Roaming Gnome often assists employees in the classroom.



Nicole Gisler treats two women from a home for the elderly in Bulle, Switzerland, to a day at the museum.

Stakeholder Investments

Sabre employees take comfort in knowing our company's internal and external business practices focus on the wellbeing of our employees, our customers, our suppliers and our communities.

Employee Investments

Our valued employees in 45 countries make us who we are. To invest in their future we provide **tuition reimbursement** and programs to facilitate work-life balance, such as **telecommuting**, **home-based work environments** and **rideshare**. Sabre also conducts **annual employee surveys** and follows up with workgroups dedicated to continuous improvement.

- Internally, Sabre's **Employee Wellness Program** not only encourages U.S. employees to lead healthier lives, but it also helps employees manage their healthcare costs. U.S. employees participate in a number of activities that promote good health to reach one of the program's goal levels and earn a discount on their medical premiums. Sabre believes that healthy people make healthy employees, and that healthy employees contribute to a healthy bottom line.
- **Diversity** and inclusion are at the core of Sabre's workplace. We want to foster global office environments where all employees are treated with respect and dignity, and that respect the communities where we live and do business around the world. Our diversity program is inclusive of ideas, perspectives, work style, race, gender, level in the organization, religious belief, ability, sexual orientation, age, lifestyle and education.
- Sabre encourages **personal and professional development**. Our goal is to create opportunities for employees to grow, to innovate, learn and succeed, which is why we offer programs such as professional training courses, tuition reimbursement, and recognition programs.

Protecting Personal Data

Externally, Sabre is committed to building customer relationships based on trust, and that includes recognizing the importance of **protecting personal information**. Our highly sophisticated technology ensures personal data is protected and secure when submitted through any of our Web sites, products and services. Details regarding how we protect personal data are available at www.sabre-holdings.com/privacy/index.html.

Supplier Partnership

By **partnering with minority- and women-owned businesses**, Sabre has the ability to contribute to the overall economic growth of our communities and expansion of our marketplace. Creating strategic partnerships allows our company to benefit from the positive influence of these successful businesses while lowering our overall costs.



ABOVE: A cross-functional group participates in a team-building event to assemble Math Can Take You Places classroom kits in Dallas, Texas.

RIGHT: Singapore employees provide companionship at the Red Cross home for the disabled.



Giving Together to Make a Difference

2006 was a banner year for Give Together, our annual employee-giving campaign. It marked the first-ever global campaign, which provided employees in 45 countries the opportunity to give back to their local communities. Employees embraced this year's campaign motto, "If it matters to you, it matters to Sabre," exceeding our goal of \$1.7 million through employee pledges, fundraisers and our dollar-for-dollar corporate match. Since 2000, charities supported by our employees have received a total of \$8.7 million.

Employees shared their Give Time Together experiences and photos with each other via Web journals, or blogs.

Below are just a few of the ways Sabre employees changed our world during Give Time Together week and throughout 2006:

- Cleaning up beaches and lakefronts
- Serving as classroom volunteers to judge science projects, mentor students and teach free enterprise
- Raising money to purchase school supplies and shoes for children
- Recycling to raise funds for hospitals and schools
- Volunteering at food banks, orphanages, public television and radio stations
- Providing holiday gifts for school children and homeless families
- Preparing and serving dinner at homeless shelters

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In 2006 employees volunteered 14,000 hours, bringing the total volunteer hours since 2000 to 60,000 hours at community organizations around the world.



Give Time Together

2006 saw the premiere of Give Time Together, our global employee volunteer week. Employees from around the world united under one common cause: to be a part of something bigger than themselves. From Australia and Brazil to Germany and Singapore, 1,500 employees gave time together at 130 events in 35 countries.



CARACAS



CARACAS

Twenty employees held a "Welcome Back to School Party" at Las Villas de los Chiquiticos, a shelter-home for abandoned children in Caracas, Venezuela. Face painting, singing and balloon art filled the day that more than two dozen 2- to 4-year-old children – and 20 Sabre employee volunteers – won't soon forget.



MONTEVIDEO

Escuela 317, an urban school in Montevideo, Uruguay, receives a facelift from Sabre employees, who spent the day cleaning, painting and gardening. With tears welling in her eyes, the school's director said, "We will never forget this... this is incredible."



FORT WORTH

To kickoff this year's Give Together campaign, more than 60 company leaders volunteered their time painting a residential drug and alcohol substance abuse treatment facility for women and children at Texas-based Volunteers of America in Fort Worth, Texas.



BUENOS AIRES

Buenos Aires, Argentina, is home to La Casa del Niño, a day care center that has given children a safe place to stay before and after school for more than 20 years. Sabre employees refurbished the computer lab, established a library and spent a day entertaining the children at the center.



NORTH SYDNEY

As part of Give Time Together, the North Sydney, Australia, team knitted pouches for orphaned kangaroos.



FLOWER MOUND

Over a year's time employees gave a total of 500 volunteer hours at the Lena Pope Home, an organization based in Fort Worth, Texas, that provides preventive and rehabilitative services for children and families. They repaired and painted two foster homes, collected items for a children's festival and assembled "family bundles" for families in need.



ALES

Ales, France, employees spend the day sorting items at the Emmaus Community Shop to help the homeless.

- Bringing toys and books to children undergoing cancer treatment at local hospitals
- Participating in charity walks and runs that benefit children's hospitals and breast cancer research
- Being a top corporate blood donor in North Texas
- Spending time with elderly citizens at assisted living homes
- Planting trees to help reforest areas devastated by natural disasters and to help offset carbon emissions
- Rebuilding school playgrounds
- Helping with park projects and yard work at charities
- Creating Web sites to promote not smoking and to help heal substance abuse addicts



WOKING

RIGHT: A team of gardeners from lastminute.com "Give it some" at the Hospice Gardens in Woking, United Kingdom.

Our Core Values

These core values are the essential and enduring tenets of our organization. They set the tone for our actions and they guide our direction.

- Integrity
- Innovation
- Customer Focused
- Results Driven
- Always with a Passion for Excellence



BOGOTA

A children's book collection was conducted for the CRAN Foundation in Bogota, Colombia.

2006 Awards and Recognition

- Sabre was named one of the **Best 100 Companies to Work for in Brazil** by both the Great Place to Work Institute and the national business magazine "Epoca."
- Sabre's office in Krakow, Poland, was named a **Leader of Malopolska 2006** by the Association of Communes and Districts in the Malopolska Region for promoting ventures of greatest social importance that significantly improve the quality of life for residents of the region.
- The travel **Innovation of the Year Award** was won by carbonwise at the 11th Agents Achievement Awards, as voted by travel agents across the U.K.
- The Southlake Chamber of Commerce announced Sabre Holdings as its **Corporate Business of the Year** for being committed to enhancing the community, valuing education and encouraging volunteerism. As a result, Sabre received a **Certificate of Special Congressional Recognition**.
- The American Red Cross Chisholm Trail Chapter recognized Sabre Holdings with their **Good Neighbor Award**.
- The **Dorothy Plaster Award for Volunteer Service** was presented to Sabre by the Community Storehouse in Keller, Texas.
- For its 106 volunteers that taught 88 classes, Sabre was honored by Junior Achievement of the Chisholm Trail for being the **second highest provider of volunteers**.

- Sabre Holdings 2005 Annual Corporate Social Responsibility Report was **nominated for the PR News Corporate Social Responsibility Awards**, the gold standard in corporate citizenship and communications worldwide.
- For the ninth consecutive year, Travelocity won the **World's Leading Travel Internet Site**. More than 150,000 travel agents from 80,000 travel agencies around the globe participated in the online voting.
- **2006 Best in Business Travel Awards** – Travelocity Best Website for Booking Travel.
- **American Marketing Association** – 2006 Bronze Effie to Travelocity for Travel/Tourism/Destination.
- **International Association of Business Communicators** – 2006 Gold Quill Marketing Communications Merit Winner for "Travelocity - The Customers' Champion."
- lastminute.com Italy wins **Best Online Travel Agency**, 2006 at the annual Emirates Awards.
- **Recommend Magazine** – 2006 Readers' Choice Award for Best Reservation/Global Distribution System chosen by travel agent readers.
- See a complete list of our business awards at www.sabre-holdings.com.



SANTA BARBARA



SANTO DOMINGO



MEXICO CITY

TOP LEFT: Santa Barbara, California, employees participate in a coastal cleanup.

MIDDLE: Employees from Santo Domingo, Dominican Republic, volunteer at a home for abandoned girls.

BOTTOM: Fund raising events were conducted by Sabre de Mexico to provide Casa Hogar San Vicente orphanage money to help build two bedrooms.



ABOVE: Employees volunteer at Rango de Jesus to prepare a meal for the homeless in Brazil.



ABOVE: Employees from Santo Domingo, Dominican Republic, volunteer at a home for abandoned girls.



LEFT: Employees from San Juan, Puerto Rico, host boys from Casa Manuel Fernandez Juncos orphanage at the airport where they learn about airplanes.

BELOW: Employees from Toronto, Ontario, Canada, in front of the mural they painted at the St. Clair West Services for Seniors Meals on Wheels.

RIGHT: Winston-Salem, North Carolina, volunteers level a back yard for use by the residents at the King Group Home, serving those with developmental disabilities.



WINSTON-SALEM



TORONTO



LIMA

LEFT: Employees in Lima, Peru, organize a fundraiser to benefit Amonizar, a non-profit association dedicated to helping children born with a fissure in the lip or palate.

RIGHT: In Krakow, Poland, employees host children at the office



KRAKOW

Please visit Sabre Holdings online at www.sabre-holdings.com for more information about the following areas:

- About Sabre Holdings
- Careers
- Compliance Program
- Corporate Citizenship
- Corporate Governance
- Ethics
- Fact Sheet
- History
- Newsroom

RIGHT: Employees in Rome, Italy, are angels-for-a-day at the Rome Zoo with children from the Antonio Orphanage.



ROME

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