

SALIENT CAPITAL, L.P.  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2015

ASSETS

Cash and cash equivalents	\$ 1,061,919
Accounts receivable - trade	32,434
Due from affiliates	19,842
Prepaid expenses and other	<u>71,668</u>

TOTAL ASSETS \$ 1,185,863

LIABILITIES AND PARTNERS' CAPITAL

LIABILITIES

Accrued expenses	\$ 60,745
Due to affiliates	<u>720,328</u>

TOTAL LIABILITIES 781,073

PARTNERS' CAPITAL

General Partner	4,048
Limited Partner	<u>400,741</u>

TOTAL PARTNERS' CAPITAL 404,789

TOTAL LIABILITIES AND PARTNERS' CAPITAL \$ 1,185,863