



June 9, 2009

Company Name: Sekisui Chemical Co., Ltd.
Representative Director: Naofumi Negishi, President
Stock Listings: Tokyo Stock Exchange,
Osaka Securities Exchange
Code Number: 4204
Inquiries: Shuichi Shino, General
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Acquisition of Interlayer Film Raw Materials Business from U.S. Corporation (interim disclosure)

We hereby announce that the Board of Directors of Sekisui Chemical Co., Ltd. (President: Naofumi Negishi, hereinafter Sekisui Chemical) today, based on its announcement of April 27, 2009, 'Acquisition of Interlayer Film Raw Materials Business from U.S. Corporation', resolved to establish new subsidiaries through which it will acquire the polyvinyl alcohol resin business from Celanese Corporation (CEO: David N. Weidman, Headquarters: Texas, U.S.).

Outline of the subsidiaries to be established:

1. United States

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|---------------------------|--|
| 1) Company name | Sekisui Specialty Chemicals America, LLC |
| 2) Location | Dallas, Texas, U.S. |
| 3) Name of representative | Tsuyoshi Okano (President and COO) |
| 4) Principal business | Development, manufacturing and distribution of PVOH resins |
| 5) Date of establishment | mid-June 2009 (scheduled) |
| 6) Capital | USD 107 million (approx 9.7 billion yen) |
| 7) Capital structure | Sekisui America Corporation 100% |

2. Spain

- | | |
|---------------------------|--|
| 1) Company name | Sekisui Specialty Chemicals Europe S.L. |
| 2) Location | Tarragona, Catalonia, Spain |
| 3) Name of representative | Tsuyoshi Okano (President and COO) |
| 4) Principal business | Development, manufacturing and distribution of PVOH resins |
| 5) Date of establishment | mid-June 2009 (scheduled) |
| 6) Capital | Euro 18 million (approx 2.3 billion yen) |
| 7) Capital structure | Sekisui Europe B.V. 100% |

Sekisui America Corporation and Sekisui Europe B.V. are 100% wholly-owned subsidiaries of Sekisui Chemical.