

The background of the slide features a photograph of a man and a woman in professional attire standing in front of a brick wall and greenery. The man is on the left, wearing a dark suit jacket over a light blue shirt. The woman is on the right, wearing a grey blazer over a blue shirt. The Siemens logo is positioned in the top left corner.

SIEMENS

Shareholder Counterproposals and Election Nominations

for the Annual Shareholders' Meeting 2013 of Siemens AG on January 23, 2013

siemens.com

Latest update: January 9, 2013

The following contains all shareholder proposals to be made available (counterproposals and election nominations by shareholders as defined in Sections 126 and 127 of the German Stock Corporation Act (AktG)) concerning items on the Agenda of the Annual Shareholders' Meeting 2013. In all cases, the shareholder proposals and supporting information reflect the views of the persons who submitted them. To the extent that they are to be made available, any assertions and statements of facts made by the submitting shareholders have been left unchanged and posted on our website without being checked.

Voting and voting instructions in respect of shareholder proposals

If you wish to vote in favor of one or more shareholder proposals which simply reject the proposal of the Management, mark the appropriate box(es) of the Agenda item(s) in accordance with the proposal(s) of the shareholder motion(s), i.e. "NO" which are provided on the printed "Voting instruction and/or absentee voting form" in the Attendance Notification Form or on our Internet Service. Such shareholder proposals are disclosed below **without capital letters**.

Shareholder proposals that do not only reject the Management proposal but also put forward a resolution differing in content are indicated below **with capital letters**. If shareholder proposals of this kind are to be voted on separately at the Annual Shareholders' Meeting and you wish to give instructions to a proxy representative on how to exercise your voting rights or you wish to submit your vote by absentee voting, please tick the "FOR the proposal", "AGAINST the proposal" or "ABSTAIN" box as appropriate to the right of each capital letter under the heading "Shareholder counterproposals and election nominations" on the printed Attendance Notification Form or on our Internet Service. If you wish to vote on, or abstain from voting on, a shareholder proposal to which no capital letter has been pre-assigned, please insert the appropriate capital letter in one of the empty boxes provided.

The "Dachverband der Kritischen Aktionärinnen und Aktionäre", Cologne, has submitted the following shareholder proposals:

Counterproposals concerning the Annual Shareholders' Meeting of Siemens AG on January 23, 2013

A With regard to Agenda Item 2, "To resolve on the allocation of net income of Siemens AG to pay a dividend"

Agenda item 2 To resolve on the appropriation of net income

The "Dachverband der Kritischen Aktionärinnen und Aktionäre" proposes reducing the dividend from €3.00 on each no-par value share to €2.50 and allocating the amount of €421,374,835 that is freely disposable as a result of this as a provision.

Supporting information:

The provision will serve to compensate at least 20,000 inhabitants along the Xingu River in Brazil whose means of subsistence will be destroyed when the Belo Monte Dam is built, as well as to finance ecological compensation measures. Siemens AG, through the joint venture Voith Hydro, has a 35 percent stake in the Belo Monte Dam project in Brazil.

With regard to Agenda Item 3, "To ratify the acts of the members of the Managing Board"

Agenda item 3 To ratify the acts of the members of the Managing Board

Ratification of the acts of the members of the Managing Board is denied.

Supporting information:

With its involvement in dam projects, the Managing Board of Siemens AG violates the UN Guiding Principles, conventions of the International Labor Organization (ILO), the recommendations of the World Commission on Dams and its own corporate governance guidelines.

In May 2011, the United Nations Commission on Human Rights endorsed Guiding Principles on Business and Human Rights. They clearly define the obligation of companies to respect human rights: "11. *Business enterprises should respect human rights. This means that they should avoid infringing on the human rights of others and should address adverse human rights impacts with which they are involved. (...)*"

This explicitly relates not only to a company's own activities, but also to its business environment: "13. *The responsibility to respect human rights requires that business enterprises:(...) (b) Seek to prevent or mitigate adverse human rights impacts that are directly linked to their operations, products or services by their business relationships, even if they have not contributed to those impacts.*"

Like other companies, Siemens AG is also called on to establish processes to enable it to remedy human rights violations that it causes or contributes to. If Siemens cannot influence the project, it must withdraw from it.

In March 2012, the International Labor Organization (ILO) established that ILO convention 169 relating to the rights of indigenous and tribal peoples, which has been ratified by Brazil, has not been complied with in the Belo Monte Dam project in Brazil. The Belo Monte Dam project robs the inhabitants of the region around Altamira and along the large loop of the Xingu River of their means of subsistence. The Siemens Managing Board ignores the fact that the construction measures for the Belo Monte Dam contravene prevailing national and international law.

In principle, construction of the Belo Monte Dam cannot be regarded as a contribution to clean energy. On the contrary: The destruction of rainforest as part of this project will speed up global warming. Amazonia is one of the Earth's most sensitive ecosystems and has a stabilizing impact on

the global climate. Destruction of it is irreversible and shows that the Siemens Managing Board disregards the rights of future generations.

When the decision was taken in favor of Belo Monte, energy policy alternatives with a lesser impact were not examined adequately. The Dachverband der Kritischen Aktionäre therefore urges the Managing Board of Siemens to withdraw from the Belo Monte project.

In order to avoid further damage to its reputation, Siemens must undertake to comply with international environmental and human rights standards and establish appropriate guidelines and human rights and environmental reviews at the company so as to exclude in future any involvement in projects like Belo Monte that have a destructive impact. Compliance with recommendations of the World Commission on Dams should be a minimum requirement in dam projects.

Belo Monte is just one example of Siemens' ill-judged corporate policy. Through the joint venture Voith Hydro, Siemens is also involved in other destructive dam projects in Brazil, India, Ethiopia and many other countries.

In general, there are very grave doubts whether for Siemens "a clearly structured and fully implemented corporate governance system is our highest priority", as the company itself declares (http://www.siemens.com/investor/de/corporate_governance.htm). In connection with the dam projects, "responsible, value-based management and monitoring focused on long-term success" and "transparency and responsibility in all our entrepreneurial decisions and an appropriate risk management system" are empty claims.

With regard to Agenda Item 4, "To ratify the acts of the members of the Supervisory Board"

Agenda item 4 To ratify the acts of the members of the Supervisory Board

Ratification of the acts of the members of the Supervisory Board is denied.

Supporting information:

The Supervisory Board has failed in its duty to monitor and advise the Managing Board in the conduct of business.

The Supervisory Board has not penalized violations by the Managing Board of Siemens AG against UN Guiding Principles, conventions of the International Labor Organization (ILO), the recommendations of the World Commission on Dams and its own corporate governance guidelines.

There are serious doubts as to whether Dr. Gerhard Cromme has adequately fulfilled his obligations as Chairman of the Supervisory Board of Siemens AG due to his numerous Supervisory Board posts at other companies. In particular, Dr. Cromme's activity as Chairman of the Supervisory Board of ThyssenKrupp AG must be regarded critically. Our association believes it expedient to examine and clarify the extent to which there are and have been conflicts of interest in relation to Dr. Cromme's activities at both companies.

With regard to Agenda Item 6, "To resolve on the election of new members to the Supervisory Board"

Agenda item 6 To resolve on the election of new members to the Supervisory Board

The Dachverband der Kritischen Aktionäre objects to the proposal by the Supervisory Board of Siemens AG and proposes not electing the persons named under a) to j) as members of the Supervisory Board with effect from the end of the 2013 Annual Shareholders' Meeting:

- a) Dr. Josef Ackermann, Zurich, Switzerland,
Chairman of the Board of Directors of Zurich Insurance Group AG,
- b) Dipl.-Volksw. Gerd von Brandenstein, Berlin,
Member of the Supervisory Boards of Siemens AG and degewo AG,
- c) Dr. Gerhard Cromme, Essen,
Chairman of the Supervisory Boards of Siemens AG and ThyssenKrupp AG,
- d) Michael Diekmann, Munich,
Chairman of the Board of Management of Allianz SE (CEO),
- e) Dr. Hans Michael Gaul, Düsseldorf,
Member of the Supervisory Board,
- f) Prof. Dr. Peter Gruss, Munich,
President of the Max-Planck-Gesellschaft zur Förderung der Wissenschaften e.V.,
- g) Dr. Nicola Leibinger-Kammüller, Gerlingen,
Managing Partner and President of TRUMPF GmbH + Co. KG,
- h) Gérard Mestrallet, Asnières, France,
Chairman of the Board and Chief Executive Officer of GDF SUEZ S.A.,
- i) Güler Sabancı, Sariyer, Istanbul, Turkey,
Chairwoman and Managing Director of Hacı Ömer Sabancı Holding A.Ş.,
- j) Werner Wenning, Leverkusen,
Chairman of the Supervisory Boards of Bayer AG and E.ON AG.

Supporting information:

The above persons have failed to fulfill their duty to supervise the Managing Board of Siemens in the Belo Monte Dam project.

The four counterproposals are supported by

- Forschungs- und Dokumentationszentrum Chile-Lateinamerika (The Center for Research and Documentation Chile-Latin America)
- GegenStrömung (CounterCurrent)
- Gesellschaft für bedrohte Völker (Society for Threatened Peoples)
- GRÜNE LIGA e.V. (Green League)
- INFOE – Institut für Ökologie und Aktionsethnologie (Institute for Ecology and Action Anthropology)
- Kooperation Brasilien (KoBra; Cooperation Brazil)
- POEMA – Armut und Umwelt in Amazonien (Poverty and Environment in Amazonia)
- Pro REGENWALD (Pro RAINFOREST)
- Rettet den Regenwald (Save the Rainforest)
- Robin Wood
- urgewald

Cologne, December 21, 2012

sgd. Markus Dufner

Managing Director of the Dachverband der Kritischen Aktionärinnen und Aktionäre, Pellenzstr. 39, 50823 Cologne, Germany, phone +49 (0)221 / 599 56 47, fax: +49 (0)221 / 599 10 24, dachverband@kritischeaktionaeere.de, www.kritischeaktionaeere.de

Wilm Diedrich Mueller, Neuenburg an der Bullenmeersbäke, has submitted the following shareholder proposal:

With regard to Agenda Item 4, "To ratify the acts of the members of the Supervisory Board"

Date: January 4, 2013, 11.20 Uhr Accra-time

[...]

Sender: Person Wilm Diedrich Mueller,
[...] Neuenburg an der Bullenmeersbäke,
[...]

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Counterproposal to Agenda Item 4

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Persons: I hereby propose that the acts of none of the members of the Supervisory Board of the above-stated company Siemens for the fiscal year 2011/2012 be ratified.

My justification for the proposal: The above-stated Mr. Schmidt is not well because several cervical vertebrae of said Mr. Schmidt are so worn out that several of said vertebrae have been artificially reinforced by medical intervention, which in turn entails other unpleasant problems.

The above-stated company Siemens could be criticized for the fact that, although said company Siemens builds outstanding electrical machines and systems, it shows too little interest in the real problems of mankind.

The above-named person Müller

Dr. Walter Amann, Holzkirchen, has submitted the following shareholder proposal:

With regard to Agenda Item 6, "To resolve on the election of new members to the Supervisory Board"

Counterproposal and election nomination for Agenda Item 6:

- The Supervisory Board is composed almost exclusively of jurists and economists and should be "freshened up" with persons who have a technical/engineering and scientific background, without any increase in the total number of its members.

[...]

- Supporting information: a) A technology group like Siemens also needs technical experts with a broad horizon on its Supervisory Board
b) Mr. Cromme has not proven to be the right choice for a long time (see also Thyssen)
c) The quality, success and prospects of Siemens are "weakening" (e.g. vehicle construction, comparison of earnings between 2011 and 2012)

Sgd. Amann, January 4, 2013

This version of the Shareholder Counterproposals and Election Nominations, prepared for the convenience of English-speaking readers, is a translation of the German original. For purposes of interpretation the German text shall be authoritative and final.

Siemens Aktiengesellschaft · Chairman of the Supervisory Board: Gerhard Cromme

Managing Board: Peter Löscher, Chairman, President and Chief Executive Officer

Members of the Managing Board: Roland Busch, Brigitte Ederer, Klaus Helmrich, Joe Kaeser, Barbara Kux, Hermann Requardt, Siegfried Russwurm, Peter Y. Solmssen, Michael Süß

Registered offices: Berlin and Munich, Germany · Commercial registries: Berlin Charlottenburg, HRB 12300, Munich, HRB 6684

