

Supervisory Board

Karl-Hermann Baumann, Dr. rer. oec.

Chairman
Date of birth: 7/22/35
Member since: 2/19/98

Additional positions
German supervisory board positions:
Deutsche Bank AG, Frankfurt/Main
E.ON AG, Düsseldorf
Linde AG, Wiesbaden
Schering AG, Berlin
ThyssenKrupp AG, Düsseldorf

Ralf Heckmann

First Deputy Chairman
Chairman of the Central Works Council, Siemens AG
Date of birth: 7/19/49
Member since: 3/24/88

Josef Ackermann, Dr. oec.

Second Deputy Chairman
Spokesman of the Board of Managing Directors, Deutsche Bank AG
Date of birth: 2/7/48
Member since: 1/23/03

Additional positions
German supervisory board positions:
Bayer AG, Leverkusen
Linde AG, Wiesbaden
Deutsche Lufthansa AG, Cologne

Lothar Adler

Deputy Chairman of the Central Works Council, Siemens AG
Date of birth: 2/22/49
Member since: 1/23/03

Gerhard Bieletzki

Member of the Combine Works Council, Siemens AG
Date of birth: 5/16/47
Member since: 1/23/03
Group positions
German supervisory board positions:
Siemens VDO Automotive AG, Munich (Deputy Chairman)

John David Coombe

Chief Financial Officer, GlaxoSmithKline plc
Date of birth: 3/17/45
Member since: 1/23/03

Hildegard Cornudet

Chairwoman of the Central Works Council, Siemens Business Services GmbH & Co. OHG
Date of birth: 4/16/49
Member since: 4/1/04

Gerhard Cromme, Dr. jur.

Chairman of the Supervisory Board, ThyssenKrupp AG
Date of birth: 2/25/43
Member since: 1/23/03

Additional positions
German supervisory board positions:
Allianz AG, Munich
Axel Springer Verlag AG, Berlin
Deutsche Lufthansa AG, Cologne
E.ON AG, Düsseldorf
E.ON Ruhrgas AG, Essen
Hochtief AG, Essen
Volkswagen AG, Wolfsburg
Comparable positions outside Germany:
BNP Paribas S.A., France
SUEZ S.A., France

Rolf Dittmar (until 3/31/04)

Member of the Works Council, Munich/Perlach facility, Siemens AG
Date of birth: 10/25/43
Member since: 1/23/03

Bertin Eichler (until 6/30/04)

Executive Member of the Board of Management, Finance, IG Metall
Date of birth: 8/27/52
Member since: 11/13/96

Additional positions
German supervisory board positions:
Allgemeine Deutsche Direktbank AG, Frankfurt/Main
BGAG Beteiligungsgesellschaft der Gewerkschaften AG, Frankfurt/Main (Chairman)
BauBeCon Holding AG, Hanover
BHW Holding AG, Hameln
BMW AG, Munich
ThyssenKrupp AG, Düsseldorf

Birgit Grube

Office clerk
Date of birth: 8/21/45
Member since: 3/11/93

Heinz Hawreliuk

Head of the Company Codetermination Department, IG Metall
Date of birth: 3/20/47
Member since: 4/1/85
Additional positions
German supervisory board positions:
Astrium GmbH, Munich
DaimlerChrysler Aerospace AG, Munich
DaimlerChrysler Luft und Raumfahrt Holding AG, Munich
Eurocopter Deutschland GmbH, Munich
Infineon Technologies AG, Munich

Berthold Huber

Deputy Chairman, IG Metall
Date of birth: 2/15/50
Member since: 7/1/04
Additional positions
German supervisory board positions:
Audi AG, Ingolstadt
Heidelberger Druckmaschinen AG, Heidelberg
RWE AG, Essen

Walter Kröll, Prof. Dr. rer. nat.

President of Helmholtz-Gemeinschaft Deutscher Forschungszentren e.V.
Date of birth: 5/30/38
Member since: 1/23/03

Additional positions
German supervisory board positions:
MTU Aero Engines GmbH, Munich
Wincor Nixdorf AG, Paderborn

Wolfgang Müller

Head of the Siemens Team, IG Metall
Date of birth: 1/14/48
Member since: 1/23/03

Additional positions
German supervisory board positions:
Infineon Technologies AG, Munich

Georg Nassauer

Steel casting constructor
Date of birth: 3/8/48
Member since: 3/11/93

Albrecht Schmidt, Dr. jur.

Chairman of the Supervisory Board, Bayerische Hypo- und Vereinsbank AG
Date of birth: 3/13/38
Member since: 3/11/93

Additional positions
German supervisory board positions:
Münchener Rückversicherungs-Gesellschaft AG, Munich
Thyssen'sche Handelsgesellschaft m.b.H., Mülheim

Henning Schulte-Noelle, Dr. jur.

Chairman of the Supervisory Board, Allianz AG
Date of birth: 8/26/42
Member since: 2/13/97

Additional positions
German supervisory board positions:
E.ON AG, Düsseldorf
ThyssenKrupp AG, Düsseldorf

Peter von Siemens

Industrial manager
Date of birth: 8/10/37
Member since: 3/11/93
Additional positions
German supervisory board positions:
Münchener Tierpark
Hellabrunn AG, Munich

Jerry I. Speyer

President, TishmanSpeyer Properties
Date of birth: 6/23/40
Member since: 7/14/03

Lord Iain Vallance of Tummel

Vice Chairman, The Royal Bank of Scotland Group
Date of birth: 5/20/43
Member since: 1/23/03

Klaus Wigand

Industrial manager
Date of birth: 11/19/45
Member since: 2/19/98

The Supervisory Board of Siemens AG has 20 members. As stipulated by the German Codetermination Act, half of the members represent Company shareholders, and half represent Company employees. The shareholder representatives were elected at the Annual Shareholders' Meeting on January 23, 2003, and the employee representatives were elected by an assembly of employee delegates on December 5, 2002. The Supervisory Board is elected for five years.

As of September 30, 2004

Supervisory Board committees

The Supervisory Board of Siemens AG has established four standing committees. Information on their activities in fiscal 2004 is provided on pages 36-37 of this Annual Report.

Committee	Meetings in FY 2004	Duties and responsibilities	Members as of Sept. 30, 2004
Chairman's Committee of the Supervisory Board	5 plus 10 decisions by notational voting using written circulations	The Chairman's Committee of the Supervisory Board is responsible for reviewing basic issues of business policy and management, especially in matters concerning the Managing Board. The Committee makes recommendations to the Supervisory Board on the appointment and dismissal of Managing Board members and determines the Managing Board's employment and remuneration framework. The Committee executes the contracts of employment with Managing Board members and determines their remuneration as well as the annual amounts of the variable and stock-based components of their compensation. The Committee makes recommendations to the Supervisory Board on the composition of Supervisory Board committees and – through representatives of the shareholders – proposes shareholder candidates for appointment to the Supervisory Board. The Committee decides whether to approve business transactions with Managing Board members and related parties. The Committee's duties include a regular review of the Company's corporate governance principles and formulating proposals to improve the Company's approach to corporate governance issues.	Karl-Hermann Baumann, Dr. rer. oec. (Chairman) Ralf Heckmann Josef Ackermann, Dr. oec.
Audit Committee	5	The Audit Committee's duties include preparing Supervisory Board reviews of the annual financial statements of Siemens AG and of the consolidated financial statements of Siemens worldwide. The Committee also reviews the quarterly reports and liaises with the internal Financial Audit Department and with the independent auditors (particularly with regard to awarding the audit contract, defining the focal points of the audit, determining the auditors' fee, and monitoring their independence).	Karl-Hermann Baumann*, Dr. rer. oec. (Chairman) Ralf Heckmann Josef Ackermann*, Dr. oec. Heinz Hawreliuk Henning Schulte-Noelle*, Dr. jur.
Mediation Committee, § 31 (3), (5) of the German Codetermination Act	0	As stipulated by German law, the Mediation Committee makes recommendations to the Supervisory Board regarding the appointment or revocation of appointment of Managing Board members, if the required two-thirds majority of Supervisory Board member votes is not obtained on the first ballot.	Karl-Hermann Baumann, Dr. rer. oec. (Chairman) Ralf Heckmann Josef Ackermann, Dr. oec. Heinz Hawreliuk
Ownership Rights Committee, § 32 of the German Codetermination Act	0 6 decisions by notational voting using written circulations	The Ownership Rights Committee is responsible for decisions relating to the exercise of ownership rights resulting from interests in other companies.	Karl-Hermann Baumann, Dr. rer. oec. (Chairman) Josef Ackermann, Dr. oec. Albrecht Schmidt, Dr. jur.

* Audit Committee financial experts

Managing Board

Heinrich v. Pierer, Dr. jur., Dr.-Ing. E. h.

President and Chief Executive Officer,
Siemens AG (until 1/27/05)

Date of birth: 1/26/41
First appointed: 10/1/89
Term expires: 1/27/05

Outside positions

German supervisory board positions:
Bayer AG, Leverkusen
Hochtief AG, Essen
Münchener Rückversicherungs-
Gesellschaft AG, Munich
Volkswagen AG, Wolfsburg

Company positions

Comparable positions outside
Germany:
Siemens Aktiengesellschaft
Österreich, Austria (Chairman)

Klaus Kleinfeld, Dr. rer. pol.

Vice President of the Managing Board
of Siemens AG

Date of birth: 11/6/57
First appointed: 12/1/02
Term expires: 9/30/07

Outside positions

Comparable positions outside
Germany:
Alcoa Inc., USA
The Turner Corporation, USA

Johannes Feldmayer

Date of birth: 10/16/56
First appointed: 5/1/03
Term expires: 9/30/07

Company positions

Comparable positions outside
Germany:
Siemens AB, Sweden
Siemens A.E., Greece
(Chairman)
Siemens A/S, Denmark
Siemens A.Ş., Turkey
Siemens Holdings plc, UK
Siemens Rt., Hungary
(Chairman)
Siemens S.A., Belgium
Siemens S.A., Spain
(Deputy Chairman)
Siemens S.p.A., Italy
(Deputy Chairman)
Siemens s.r.o., Czech Republic
(Chairman)

Thomas Ganswindt

Date of birth: 11/18/60
First appointed: 12/1/02
Term expires: 9/30/07

Company positions

German supervisory board positions:
Siemens VDO Automotive AG,
Munich

Comparable positions outside Germany:

Siemens Ltd., China
Siemens Ltd., Thailand (Chairman)
Siemens Osakeyhtiö, Finland
(Deputy Chairman)
Siemens Rt., Hungary
Siemens S.A., Belgium (Chairman)

Edward G. Krubasik, Prof. Dr. rer. nat.

Date of birth: 1/19/44
First appointed: 1/1/97
Term expires: 9/30/06

Outside positions

German supervisory board positions:
Dresdner Bank AG, Frankfurt/Main

Company positions

German supervisory board positions:
Siemens VDO Automotive AG,
Munich (Chairman)

Comparable positions outside Germany:

Siemens A/S, Norway
Siemens France S.A., France

Rudi Lamprecht

Date of birth: 10/12/48
First appointed: 4/26/00
Term expires: 3/31/09

Company positions

German supervisory board positions:
BSH Bosch und Siemens Hausgeräte
GmbH, Munich

Osram GmbH, Munich (from 10/1/04)

Comparable positions outside Germany:

Fujitsu Siemens Computers
(Holding) BV, The Netherlands
(Chairman)
OOO Siemens, Russia

Heinz-Joachim Neubürger

Date of birth: 1/11/53
First appointed: 11/5/97
Term expires: 9/30/07

Outside positions

German supervisory board positions:
Allianz Versicherungs-AG, Munich
Bayerische Börse AG, Munich

Comparable positions outside Germany:

Merrill Lynch & Co., Inc., USA

Company positions

Comparable positions outside
Germany:
Siemens Corp., USA
Siemens Ltd., China

Jürgen Radomski, Dr. rer. pol. h.c., Dr. techn. h.c.

Date of birth: 10/26/41
First appointed: 6/29/94
Term expires: 9/30/06

Outside positions

German supervisory board positions:
Deutsche Krankenversicherung AG,
Cologne
Dräger Medical AG, Lübeck

Company positions

German supervisory board positions:
BSH Bosch und Siemens Hausgeräte
GmbH, Munich (Deputy Chairman)
Osram GmbH, Munich (Chairman)

Comparable positions outside Germany:

Siemens Aktiengesellschaft
Österreich, Austria
Siemens Osakeyhtiö, Finland
Siemens Nederland N.V.,
The Netherlands
Siemens Schweiz AG, Switzerland
(Chairman)

Erich R. Reinhardt, Prof. Dr.

Date of birth: 10/3/46
First appointed: 12/1/01
Term expires: 9/30/06

Outside positions

German supervisory board positions:
Bio^m AG, Munich
Dräger Medical AG, Lübeck

Comparable positions outside Germany:

Siemens Medical Solutions USA, Inc.
(Chairman)

Uriel J. Sharef, Dr. rer. pol.

Date of birth: 8/19/44
First appointed: 7/26/00
Term expires: 3/31/08

Company positions

Comparable positions outside
Germany:

Siemens Canada Ltd., Canada
Siemens Corp., USA (Chairman)
Siemens Israel Ltd., Israel
(Chairman)
Siemens Ltda., Brazil
Siemens Power Transmission &
Distribution, Inc., USA
Siemens S.A. de C.V., Mexico

Claus Weyrich, Prof. Dr. phil., Dr.-Ing. E. h.

Date of birth: 1/6/44
First appointed: 10/1/96
Term expires: 9/30/06

Outside positions

German supervisory board positions:
HERAEUS Holding GmbH, Hanau

Company positions

Comparable positions outside
Germany:
Siemens Corporate Research, Inc.,
USA (Chairman)
Siemens Ltd., China

Klaus Wucherer, Prof. Dr.-Ing., Dr.-Ing. E. h.

Date of birth: 7/9/44
First appointed: 8/1/99
Term expires: 3/31/08

Outside positions

German supervisory board positions:
Deutsche Messe AG, Hanover
Infineon Technologies AG, Munich

Company positions

Comparable positions in Germany:
BSH Bosch und Siemens Hausgeräte
GmbH, Munich

Comparable positions outside Germany:

Eviop-Tempo A.E., Greece
Siemens Energy & Automation, Inc.,
USA (Chairman)
Siemens K.K., Japan (Chairman)
Siemens Ltd., China (Chairman)
Siemens Ltd., India
Siemens S.A., Portugal (Chairman)

As of September 30, 2004

Siemens' corporate structure is shown on
the foldout inside the back cover.

Managing Board committees

Committee	Meetings in FY 2004	Duties and responsibilities	Members as of Oct. 1, 2004
Corporate Executive Committee	63	The Corporate Executive Committee currently comprises the President of the Managing Board, the heads of Corporate Finance and Corporate Personnel, and seven other Managing Board members elected by the Managing Board. The Corporate Executive Committee has full authority to act for and on behalf of the Managing Board between meetings of the Managing Board.	Heinrich v. Pierer, Dr. jur., Dr.-Ing. E. h. Johannes Feldmayer Thomas Ganswindt Klaus Kleinfeld, Dr. rer. pol. Edward G. Krubasik, Prof. Dr. rer. nat. Rudi Lamprecht Heinz-Joachim Neubürger Jürgen Radomski, Dr. rer. pol. h.c., Dr. techn. h.c. Uriel J. Sharef, Dr. rer. pol. Klaus Wucherer, Prof. Dr.-Ing., Dr.-Ing. E. h.
Committee Responsible for the Issuance of Employee Stock	1	The Committee oversees the utilization of authorized capital in connection with the issuance of employee stock.	Heinrich v. Pierer, Dr. jur., Dr.-Ing. E. h. Heinz-Joachim Neubürger Jürgen Radomski, Dr. rer. pol. h.c., Dr. techn. h.c.
Equity Committee	1	The Equity Committee is responsible for implementing various capital measures.	Heinrich v. Pierer, Dr. jur., Dr.-Ing. E. h. Heinz-Joachim Neubürger Jürgen Radomski, Dr. rer. pol. h.c., Dr. techn. h.c.