

RENEWAL OF BOARD MEMBERS PROPOSED TO THE GENERAL MEETING TO BE HELD ON 17 MAY 2022

Press release

Paris, 28 February 2022

The Board of Directors, upon the proposal of the Nomination and Corporate Governance Committee, approved the proposed renewals of Board members ahead of the Shareholders' General Meeting to be held on 17 May 2022.

At the General Meeting on 17 May 2022, the Board of Directors will propose to the shareholders to renew the terms of Mr Lorenzo Bini Smaghi, Mr Jérôme Contamine and Ms Diane Côté as directors for a period of four years.

Mr **Lorenzo Bini Smaghi**, independent director since 2014 and Chairman of the Board of Directors since the separation of the functions of Chairman of the Board of Directors and of Chief Executive Officer on 19 May 2015, will be proposed for a third term. An Italian national, Mr Lorenzo Bini Smaghi brings to the Board of Directors a wealth of experience in the international financial world.

If it is voted to renew his term, the Nomination and Corporate Governance Committee will propose to the Board of Directors that he continues to serve as chairman of the board based on the positive assessments of the operation of the Board of Directors each year since 2015. The functions of the Chairman and of the Chief Executive Officer will remain separate in accordance with Article 511-58 of the French Monetary and Financial Code.

Mr **Jérôme Contamine**, independent director, member of the Audit and Internal Control Committee since 2018 and Chairman of the Compensation Committee since 2021 (member since 2020) will be proposed for a second term. A French national, Mr Jérôme Contamine brings recognised experience in the management of large companies and financial expertise to the Board. He is a director and member of the Audit Committee of TotalEnergies.

Ms **Diane Côté**, independent director, member of the Audit and Internal Control Committee since 2018 and member of the Risk Committee since 2021, will be proposed for a second term. Ms Diane Côté is a Canadian national and brings her expertise in the areas of audit, risk and finance to the Board. She is an independent director of X-Forces Enterprises (United Kingdom).

If the General Meeting accepts these proposals, the Board of Directors will continue to comprise 42% women and over 90% independent board members, with 50% of directors being foreign nationals, excluding the three employee members.

The Board has ensured that, with these members, it will have all the necessary skills to function properly and to carry out its duties of defining the Societe Generale group's strategy and monitoring its implementation.

BIOGRAPHIES



Lorenzo Bini Smaghi

Born on 29 November 1956, Italian

Holds a degree in Economic Sciences from the Université Catholique de Louvain, Belgium and a Ph.D in Economic Sciences from the University of Chicago. He began his career in 1983 as an Economist at the Research Department of the Banca d'Italia. In 1994, he was appointed Head of the Policy Division of the European Monetary Institute. In October 1998, he took up the position of Director General of International Financial Relations in Italy's Economy and Finance Ministry. He was Chairman of SACE from 2001 to 2005. From June 2005 to December 2011, he was a member of the Executive Board of the European Central Bank. From 2012 to 2016, he was Chairman of the Board of Directors of SNAM in Italy. From 2016 to April 2019, he was Chairman of the Board of Directors of Italgas in Italy. He is currently Chairman of the Board of Directors of Societe Generale, a post he has held since 2015.



Jérôme Contamine

Born on 23 November 1957, French

A graduate of France's École Polytechnique, ENSAE and École Nationale d'Administration. After four years as an auditor at the Cour des Comptes (the supreme body for auditing the use of public funds in France), he held various operating functions at Total. He was Chief Financial Officer of Veolia Environnement from 2000 to 2009. He held the position of director at Valeo from 2006 to 2017. He became Chief Financial Officer of Sanofi in 2009, a position he held until 2018. He has been an independent director of TotalEnergies since 2020.



Diane Côté

Born on 28 December 1963, Canadian

A graduate of the University of Ottawa, where she studied Finance and Accounting. From 1992 to 2012, she performed key functions in the Audit, Risk and Finance Divisions of diverse insurance companies (Prudential, Standard Life and Aviva) in Canada and United Kingdom. From 2012 to 2021, she was Group Chief Risk Officer and Member of the Executive Committee of the London Stock Exchange Group (LSEG). She is currently an independent director of X-Forces Enterprises (United Kingdom).

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Societe Generale

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Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 133,000 members of staff in 61 countries and supports on a daily basis 30 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

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