

Press Release

Paris, March 27th, 2006

Directors : Société Générale Board of Directors' proposals to the 2006 shareholders' General Meeting

The Board of Directors of Société Générale proposes that shareholders at the General Meeting scheduled for May 30, 2006, renew the appointments of Mr Robert DAY and Mr Elie COHEN, and appoint two new independent directors: Mr Luc VANDEVELDE to replace Mr Euan BAIRD, who is resigning, and Mr Gianemilio OSCULATI to replace Mr Yves CANNAC, whose current mandate is due to expire.

Mr Luc VANDEVELDE, 55, a Belgian national, is Chairman of Carrefour's Supervisory Board, Director of Vodafone and founder of the London-based private equity fund Change Capital Partners. He has extensive international experience in the agri-food and mass-market retail sectors, having carried out chief financial officer and, subsequently, general manager roles at a number of blue-chip companies (Kraft, Promodès, Carrefour and Marks & Spencer) in several European countries as well as in the United States.

Mr Gianemilio OSCULATI, 59, an Italian national, is Chairman of McKinsey's Mediterranean Office. He has an in-depth knowledge of the financial sector thanks to his work as a consultant specialising in the sector and six years as general manager of Banca d'America e d'Italia, a subsidiary of Deutsche Bank.

If the General Meeting approves these proposals, the Board of Directors will comprise 15 members, including 4 non-French nationals and 8 independent directors. The number of staff-elected directors will decrease from three to two after the shareholders' meeting, as a result of the by-law approved last year. Mr Philippe PRUVOST and Mr Gérard REVOLTE have been elected.

Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs more than 103,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves about 19 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 1,418 billion, December 2005) and under management (EUR 386 billion, December 2005).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in the four major socially-responsible investment indexes.

www.socgen.com

PRESS RELATIONS
SOCIETE GENERALE
Jérôme FOURRÉ
+33 (0)1 42 14 25 00
Stéphanie CARSON-PARKER
+33 (0)1 42 14 95 77

Hélène AGABRIEL
+33 (0)1 42 14 97 13
Laura SCHALK
+33 (0)1 42 14 52 86
Mireille MOURTADA
+33 (0)1 42 14 58 19

COMM/PRS
Tour Société Générale
92972 Paris La Défense cedex
France
Fax: +33 (0)1 42 14 28 98
www.socgen.com

SOCIETE GENERALE
A French corporation with share
capital of EUR 542,860,226,25
552 120 222 RCS PARIS