

April 20, 2001

To whom it may concern

Nissho Iwai Corporation
President & CEO: Shiro Yasutake
Securities code: 8063
[First sections of the Tokyo, Osaka,
and Nagoya Stock Exchanges]

Inquiries:
Tokyo
Public Relations Dept.
Aoki TEL 03 5520-2400

Annual Shareholders' Meeting to be held at Tokyo Headquarters for the first time

The Board of Directors has resolved that the 97th Annual General Meeting of Shareholders (AGMS) this year will be held on June 27, 2001, at “Tradepia Odaiba”, the new corporate headquarters in Tokyo. This is the first time that the venue will shift from Osaka Head Office in the company's history.

Since its first AGMS in 1968, Nissho Iwai has been holding it at Osaka Head Office in accordance with the company's articles of association. The change has been approved, however, to make the location for the AGMS available both in Osaka and Tokyo at the 95th AGMS, and the company decided this year to hold the AGMS at “Tradepia Odaiba”, the company-owned headquarters building located in the Tokyo metropolitan water-front area.

This decision reflects the company's expectation about increased shareholder attendance in the AGMS, based on recent statistics, which show that the majority of shareholders are now located in the Tokyo area.

Taking this opportunity, the company has decided to intensify efforts to keep more active communication with shareholders, and aims at organizing increasingly lively shareholders meetings.