

Supporting innovative ideas
together



“We try not to have too many rules, so we’re flexible enough to respond whenever there’s a real community need. We focus on prevention, knowing that some of our investments will bear fruit almost immediately, while others will take more time.”

— Kate Pew Wolters, *Board Chair*

“The personality of this foundation has always been to partner. We come together with people and organizations who have incredible creativity. We’re here to support their innovation – sometimes we’re a catalyst and sometimes we’re just listeners.”

— Susan Broman, *Executive Director*

The value of partnership

To the community and friends of the Steelcase Foundation:

The Steelcase Foundation has always believed in the power of partnership. We believe we are most effective acting as a catalyst, bringing together people, ideas and resources to meet community needs and prevent future problems.

In 2003, we were reminded again that there is no shortage of innovative ideas. Working together with our local partners, we enable the best of those ideas to blossom.

In this report, we are pleased to feature a few of those ideas from the perspective of our partners. These representatives of community leaders, other sources of support, local organizations and Steelcase employees share our desire to improve the human condition in the communities where Steelcase has manufacturing plants.

That desire to “give something back” has remained constant since the Steelcase Foundation was born more than 50 years ago.

Few other things have been constant over the past five decades. 2003 was an especially challenging time for organizations that rely on community support as well as for those that provide it. The decline in the nation’s economy, combined with the impact of shrinking investments in the stock market, resulted in a widely reported drop in corporate and individual philanthropy. Many nonprofit organizations were forced to reorganize and reprioritize.

The trustees of the Steelcase Foundation made a deliberate decision to maintain our established giving principles and practices. We continued to support a broad spectrum of projects with an emphasis on prevention and to make long-term commitments when appropriate. And we continued to say, “If it’s a good project, and it meets a need, we’re always ready to listen.”

When we listen, we hear energy, caring and creativity in the voices of our partners. As you begin to read the following examples of community solutions, we think you’ll hear the same things.

Kate Pew Wolters, *Board Chair*
Susan Broman, *Executive Director*
Steelcase Foundation



The SOURCE

The SOURCE is a program of Goodwill Industries of Greater Grand Rapids, aimed at meeting the needs of residents and nine partner companies in a disadvantaged city neighborhood. By pooling best practices, the SOURCE helps residents obtain the job skills and other support they need to gain and maintain employment, and helps businesses develop a more stable and productive workforce.

partnership with community leaders

Fred Keller **CEO, Cascade Engineering**

I like to think that we don't have a resource problem in Grand Rapids, because there are plenty of resources. The challenge is in allocating those resources in a way that really brings about positive change. The degree to which we can bring the right voices together is the degree to which we can start to solve the big problems. So it starts with collaboration.

The SOURCE is a great example of systemic change – going below the surface, getting at the root causes and affecting how things get done. This type of change happens more slowly. It's not flashy or a quick fix, and it's often not fully understood.

In this case, the business world, which thinks primarily in terms of the bottom line, is working with the human service delivery system that goes about things in a different way, creating what experts call a “community of place.” It's an out-growth of some processes we put together at Cascade Engineering. I've worked with the Steelcase Foundation on other initiatives, and I know they're willing to take on these types of long-term, systemic projects. It's about making a difference in people's lives so they can help themselves.

“The degree to which we can bring the right voices together is the degree to which we can start to solve the big problems.”

— Fred Keller, *Cascade Engineering*

The SOURCE supports the people who live in the neighborhood, while also providing training for the businesses about *how* to meet the needs of the workforce. One of the things we learned at Cascade Engineering is that when you learn about someone else's culture and understand what it means to live in poverty, it enriches your view of life and helps the entire organization not just to tolerate, but to desire diversity.

When you fund a startup project, you want to see signs that it will have “legs.” The SOURCE is tracking turnover, the number of hires from the neighborhood and employee advancement – and the companies are seeing the value. So it makes us confident that this program will sustain itself.

partnership with other foundations

Milt Rohwer President, Frey Foundation

Diana Sieger President, Grand Rapids Community Foundation

Milt: The executives of several local foundations meet every month to exchange perspectives on critical community issues. About five years ago, we started talking in depth about the need to improve urban education and help prepare children to succeed in school. Having an established network made it easier to build the broader collaboration that became the Education Reform Initiative.

Diana: It's unusual for a corporate foundation, a community foundation and a family foundation, all with different governing boards and interests, to share the lead role in such a candid and forthright way. It works because each of our organizations has a long-standing commitment to prevention programs that support children and families, and because Milt, Susan [Broman, of the Steelcase Foundation] and I have known and trusted each other for many years. We're stubborn and we're in this for the long haul!

“The foundations have not wavered from our core belief that the future of the region rests on the condition of children and families.”

— Diana Sieger, *Grand Rapids Community Foundation*

Milt: Urban education reform reminds me of economic development – you're not going to see significant impact right away. Foundations are uniquely positioned to focus attention on the long term. We made it clear the Education Reform Initiative is a 20-year commitment, and to make it manageable, we're looking at implementation in five-year blocks.

Diana: Working with all the interested partners to develop a common approach was an intense process. The school system should do what it does best, such as curriculum. But the community also has to take some responsibility. We're focusing now on preparing children to succeed and on bringing health and human services closer to where children and families are – including within the school building itself.

Milt: Preparing students to succeed before they walk in the schoolhouse door is a priority for many organizations. The Steelcase Foundation has taken the lead in developing a strategy that will lead to healthy children who have the opportunity to exercise their brains.



Education Reform Initiative

The Education Reform Initiative officially began its work in the spring of 2000 as a federation of community interests representing business, labor, education, elected, philanthropic and citizen leadership in the Grand Rapids metropolitan area. Its long-term focus is to bring about necessary changes in the school system and the broader community to guarantee high quality learning options for children in Grand Rapids.



Athens-Limestone Recycling Center

Based on efforts initiated by the Athens High School Science Club in 1978, the Athens-Limestone Recycling Center is operated by Keep Athens-Limestone Beautiful, Inc. The center processes and sells about 2,000 tons of recyclable materials each year, including 1,200 tons of cardboard and 500 tons of newspaper. The Steelcase Athens plant recycles about 60 tons of cardboard through the center every year.

partnership with steelcase employees

Micki Woodfin **Factory Planner, Steelcase Athens, Alabama**

There are several connections between Steelcase and the Athens-Limestone Recycling Center. I'm on the center's board of directors now, and several of my coworkers – Harriet McMeans, Pearl Bridgeforth and my husband, Harold – have been involved in the past. And another Steelcase employee, Dave Toney, is married to the recycling coordinator.

We have the oldest nonprofit recycling center in the state of Alabama. We have a partnership with the city and county to process recyclable materials, but they aren't able to give us much financial support. The Steelcase Foundation met our need for new equipment

“I've worked for Steelcase for 23 years, and it's great to be part of a company that invests in the community and the things employees care about.”

— Micki Woodfin, *Steelcase Athens*

when we couldn't find other resources. I've worked for Steelcase for 23 years, and it's great to be part of a company that invests in the community and the things employees care about.

Our coordinator talks about applying for other grants from the state and how you have to do everything just right on the forms or you're automatically denied. The Steelcase Foundation really wanted to help us, and the process was straightforward. And they were flexible when circumstances changed and we modified our request.

The center used to be in a leaky building with a scale that was barely big enough for a car. So a lot of the tonnage had to be estimated. Now we've moved and we have a better scale, and we can see that we were underestimating by 5 to 10 percent. We could show the city that the curbside program was more effective than they realized.

Since the beginning, the biggest challenge has been building awareness. We do educational programs in our elementary schools and try to make people realize how much stuff could be kept out of the landfill. I tell people all the time that if we're not careful, our grandkids will wind up buried in our garbage!

partnership with community organizations

Cindy Koning **Executive Director, ArtWorks**

We knew art was an extremely effective tool for bringing kids together from different backgrounds. Still, we were surprised by the broad interest in our program and soon realized art was even more powerful than we originally believed and that the need was bigger than the neighborhood association where we started.

So we spent a year trying to determine where else this project might fit, and whether it would make sense as a standalone organization. We talked with many of our supporters during this process, asking “Does this make sense for the community?” Some were hesitant about creating another nonprofit, but the Steelcase Foundation was very encouraging. They understand the power of art to change people’s lives.

We believe in bringing together the power of art and apprenticeship, so that both our youth and our community will thrive. We’re not trying to make a professional artist out of every apprentice. For each one who goes on to film school in New York, there are others who decide art could be a hobby but not a career. Either way, they have a greater

“My experience with the Steelcase Foundation is that they allow us a lot of freedom, with a lot of accountability.”

— Cindy Koning, *ArtWorks*

appreciation for the arts, they learn that creativity is an asset in any career and they learn job skills that will help them in whatever they choose to do next.

The startup grants from the Steelcase Foundation and others have allowed ArtWorks to solidify as an organization and move toward financial independence. We view ourselves as a connection point between kids and resources. We wouldn’t survive without partnership, especially with the other arts organizations that host our programs.

My experience with the Steelcase Foundation is that they allow you a lot of freedom, with a lot of accountability. The trust goes both ways, and the accountability is essential in making a partnership work.



ArtWorks

ArtWorks provides apprenticeship opportunities for youth ages 14-21, who earn a paycheck by creating original visual, literary, media and performing art. While developing their artistic aptitude under professional direction, the students also learn valuable job skills such as teamwork, time management and creative problem-solving. In 2003, about 45 young people participated in summer programs and another 50 were involved during the school year.

2003 Grant Recipients

Arts & Culture

Grant Recipient	Project Description	Grant Payment	Future Payments
Arts Council of Greater Grand Rapids	Program support	\$65,000	\$0
ArtWorks	Startup funding for an arts-based training program for youth	\$45,000	\$45,000
Blue Lake Fine Arts Camp	Scholarships for West Michigan students	\$25,000	\$0
Brevard Music Center (NC)	Scholarships for Buncombe and Henderson County students	\$5,000	\$0
Gerald R. Ford Foundation	Temporary exhibits	\$50,000	\$50,000
Grand Rapids Art Museum	Program support	\$125,000	\$125,000
Grand Rapids Art Museum	"Filling the Heart of the City – A New Art Museum" capital campaign	\$500,000	\$1,500,000
Grand Rapids Symphony	Underwriting Music Director's chair	\$150,000	\$150,000
Huntsville Museum of Art (AL)	"Becoming a Nation: Americana From the Diplomatic Reception Rooms, U.S. Department of State" exhibition	\$0	\$7,500
Opera Grand Rapids	Program support	\$45,000	\$50,000
Public Museum of Grand Rapids	"The Public Museum Campaign 150 Years Young" to support temporary and permanent exhibits and renovations at the Voight House	\$100,000	\$50,000
Wealthy Theatre	Expansion of education and outreach program	\$81,600	\$26,200
Total Arts & Culture		\$1,191,600	\$2,003,700

Community & Economic Development

Grant Recipient	Project Description	Grant Payment	Future Payments
Asheville Area Habitat for Humanity (NC)	Habitat Home Center	\$25,000	\$25,000
City of Wyoming	"Able to Play – Boundless Play for Children of All Abilities" project to build an integrated, universally accessible playground	\$0	\$50,000
Community Safety Village of York Region (Canada)	Capital campaign for the Community Safety Village	\$33,449	\$0

Grand Rapids Community College	Delta Strategy approach to community improvement	\$40,000	\$0
Grove Arcade Public Market Foundation Inc. (NC)	Capacity building project	\$25,000	\$25,000
Home Repair Services of Kent County	A financial counseling program to prevent mortgage foreclosures for low income homeowners	\$15,000	\$0
Inner City Christian Federation	Franklin Neighborhood Partnership	\$50,000	\$0
Lighthouse Communities Inc.	Healthy Neighborhoods initiative	\$41,000	\$59,000
Sand Lake/Nelson Township Friends of the Library	Sand Lake Public Library capital campaign	\$0	\$50,000
Sons of Union Veterans of the Civil War	Restoration of Civil War monument/ fountain	\$25,000	\$0
Steepletown Neighborhood Services	"Neighbor Helping Neighbor" capital campaign	\$100,000	\$0
West Michigan Strategic Alliance	Regional planning process	\$25,000	\$0
Total Community & Economic Development		\$379,449	\$209,000

Education

Grant Recipient	Project Description	Grant Payment	Future Payments
Aquinas College	50th Anniversary Gift	\$50,000	\$0
Asheville-Buncombe Education Coalition (NC)	Mentoring and tutoring project	\$50,000	\$50,000
Athens State University (AL)	"Increasing Public Access to Quality Education Through Technology" project	\$45,000	\$0
Athens State University Foundation (AL)	Scholarships for dependents of Steelcase employees	\$4,000	\$0
Calhoun Community College Foundation (AL)	Scholarships for dependents of Steelcase employees	\$4,000	\$0
Calvin College	Calvin's Communication Center "Technology in Service to Society" capital campaign	\$200,000	\$100,000
Davenport University Foundation	Scholarships for dependents of Steelcase employees	\$4,000	\$16,000
Grand Rapids Community College Foundation	Scholarships for dependents of Steelcase employees	\$6,000	\$18,000

2003 Grant Recipients

Grand Rapids Community Foundation	Grand Rapids Education Reform Initiative for the development of a long-term, community-wide education reform strategy	\$44,875	\$0
Grand Rapids Public Schools	50th Anniversary Gift	\$50,000	\$0
Grand Valley State University	“Building for Life” capital campaign for the new Center for Health Professions building	\$166,666	\$0
Grand Valley State University	Scholarships for dependents of Steelcase employees	\$8,000	\$8,000
Interlochen Center For The Arts	Scholarships for West Michigan students	\$20,000	\$20,000
Kendall College of Art & Design	Scholarships for dependents of Steelcase employees	\$5,000	\$5,000
Lake Michigan Academy	Scholarship support	\$10,000	\$40,000
Michigan Colleges Foundation	Scholarships for private colleges in Michigan	\$23,500	\$54,500
National Merit Scholarship Corporation	National Merit Scholarships	\$54,000	\$0
North Carolina Outward Bound School (NC)	Unity Project	\$10,000	\$0
Potter’s House	“Opening Doors” capital campaign to purchase and renovate facilities	\$100,000	\$0
School-To-Career Progressions	Program expansion	\$25,000	\$0
Specialized Language Development Learning Center, Inc.	Teacher education training	\$5,000	\$0
The University of North Carolina at Asheville Foundation (NC)	Scholarships for dependents of Steelcase employees	\$2,000	\$4,000
Tustin Public Schools Foundation (CA)	Classroom Grants Program	\$5,000	\$0
Total Education		\$892,041	\$315,500

Environment

Grant Recipient	Project Description	Grant Payment	Future Payments
Bolsa Chica Land Trust (CA)	“Push for the Purchase” land acquisition campaign	\$0	\$50,000
Community Leadership Institute	“Get the Lead Out” integrated lead hazard reduction initiative	\$25,000	\$0
Keep Athens-Limestone Beautiful, Inc. (AL)	Recycling Center equipment	\$52,000	\$0

Kent County Parks Department	Millennium Park	\$100,000	\$200,000
Michigan State University Extension	“United Growth for Kent County,” a broad-based coalition promoting positive land use practices	\$30,000	\$0
RiverLink (NC)	Program capacity building	\$15,000	\$10,000
The Nature Conservancy, Michigan Chapter	West Michigan Savanna & Dunes project	\$40,000	\$30,000
West Michigan Environmental Action Council	West Michigan Rain Gardens	\$0	\$35,000
West Michigan Horticultural Society, Inc. (Meijer Gardens)	50th Anniversary Gift	\$50,000	\$0
Total Environment		\$312,000	\$325,000

Health

Grant Recipient	Project Description	Grant Payment	Future Payments
American Cancer Society	“Campaign for the American Cancer Society: Build a Healing Home” capital campaign	\$0	\$350,000
Creston Neighborhood Association	Catherine’s Care Center service expansion	\$12,500	\$25,000
Markham Stouffville Hospital Foundation (Canada)	Pediatric Diabetes Medical Assistance Program	\$17,791	\$0
Michigan AIDS Fund	Allocation to the pooled fund for West Michigan programs	\$30,000	\$10,000
Mountain Area Hospice Foundation (NC)	“Light the Way – A New Home for Hospice” capital campaign	\$50,000	\$50,000
National Kidney Foundation of Michigan, Inc.	“Heart of a Community – Healthy Hair Starts with a Healthy Body” health education campaign	\$10,000	\$0
Pediatric Asthma Network of West Michigan	Expansion of care management and community education	\$15,000	\$0
University of Michigan	Mobility training for West Michigan infants with Down’s syndrome or cerebral palsy	\$50,000	\$50,000
Western North Carolina HIV/AIDS Consortium (NC)	Client Care Coordination project	\$15,000	\$0
Total Health		\$200,291	\$485,000

2003 Grant Recipients

Human Services

Grant Recipient	Project Description	Grant Payment	Future Payments
Abundant Life Ministries	Support for the new youth activity center	\$15,000	\$15,000
American Red Cross (DC)	National Disaster Relief Giving Program	\$300,000	\$0
Asheville Buncombe Community Christian Ministry, Inc. (NC)	50th Anniversary Gift	\$50,000	\$0
Association for the Blind and Visually Impaired	50th Anniversary Gift	\$50,000	\$0
Baxter Community Center	50th Anniversary Gift	\$50,000	\$0
Baxter Community Center	"Opening Doors" capital campaign for expansion and renovation	\$0	\$250,000
Boys & Girls Club of Athens/Limestone County (AL)	Program support and expansion	\$30,000	\$0
Camp Blodgett	Summer camp expansion	\$5,000	\$0
Camp Fire Boys and Girls, West Michigan Council	AmeriCorps project to expand after-school and summer programs	\$25,000	\$0
Camp Henry	Camper scholarships	\$8,500	\$8,500
Camp Roger	"Decades of Discovery ... Generations of Growth" capital campaign and scholarships	\$35,000	\$15,000
Center for Women in Transition	Sexual Assault Nurse Examiner Program	\$30,000	\$0
Child and Family Resource Council	Funding for Kent County Healthy Start, a comprehensive prevention program to ensure healthy development of young children and families	\$300,000	\$675,000
Children & Family Resource Center of Henderson County, Inc. (NC)	"Moving on Up," a kindergarten transition/school readiness program	\$10,000	\$5,000
Christian Counseling Center	Expansion of Project Hope's counseling services to the Clinica Santa Maria site	\$15,000	\$0
City of Grand Rapids	Expanded Learning Opportunities initiative	\$15,000	\$0
Degage Ministries	Open Door Overnight Drop-in Center for Women	\$50,000	\$35,000
Dwelling Place of Grand Rapids, Inc.	Resident support services	\$10,000	\$0
Gilda's Club Grand Rapids	"Cancer Won't Wait" campaign	\$30,000	\$20,000
Girl Scouts of Michigan Trails	"Girls Growing Strong ... Building a Place for Every Girl" capital campaign to improve Camp Anna Behrens	\$0	\$150,000

Goodwill Industries of Greater Grand Rapids	SOURCE (Southwest Organizations Unifying Resources for our Community and Employees)	\$20,000	\$30,000
Heart of West Michigan United Way	Community-wide needs assessment and closing support for the Children's Law Center	\$4,000	\$0
Heart of West Michigan United Way	50th Anniversary Gift	\$50,000	\$0
Henderson County Council on Aging, Inc. (NC)	Construction of new facility	\$120,000	\$0
Hospice of Michigan	Expansion of the Living with Grief program	\$10,000	\$0
Lakeshore Ethnic Diversity Alliance	Startup funding for the Lakeshore Fair Housing Center	\$0	\$22,500
Michigan's Children	Program support for the statewide, multi-issue children's advocacy group and The Ready to Succeed Partnership	\$30,000	\$40,000
National Children's Advocacy Center (AL)	"Building a Brighter Future for Children" capital campaign	\$50,000	\$0
Orange County's United Way (CA)	"Success By 6"	\$100,000	\$0
Paws With A Cause	Canine Development Facility	\$36,000	\$0
Pisgah Legal Services (NC)	Program expansion in Henderson County	\$0	\$10,000
Project Hope of Northeast Allegan County	"Annetta Jansen Ministry Center" capital campaign	\$10,000	\$0
Rockford Ambulance Inc.	Rockford Ambulance/Senior Center construction project	\$25,000	\$0
Senior Meals Program, Inc.	Equipment replacement	\$75,000	\$0
Senior Neighbors, Inc.	Senior Neighbors capacity building	\$0	\$66,000
South End Community Outreach Ministries	"Helping Hands, Healing Hearts" capital campaign	\$125,000	\$35,000
St. John's Home	Startup funding of a adolescent drug and alcohol recovery program	\$75,000	\$0
St. John's Home	50th Anniversary Gift	\$50,000	\$0
United Way of Henderson County (NC)	Startup funding of 2-1-1 Call Center	\$23,550	\$0
United Ways (26)	2003 campaign	\$885,745	\$50,000
Volunteer Center of Greater Orange County (CA)	Expansion of "Seasons of Service"	\$7,500	\$0
Volunteer Center of Huntsville and Madison County (AL)	Expansion of Youth Volunteer Program	\$3,500	\$0
Women's Resource Center	"The Workplace Initiative," a project to encourage the adoption of workplace practices and policies that benefit women	\$20,000	\$0

2003 Grant Recipients

YMCA of Greater Grand Rapids	Mid City Adventure Club, summer camp scholarships and Search Institute Asset Training	\$20,000	\$20,000
YMCA of Greater Grand Rapids	“David D. Hunting, Sr. YMCA” capital campaign	\$250,000	\$750,000
YWCA of Grand Rapids	50th Anniversary Gift	\$50,000	\$0
YWCA of Asheville, Inc. (NC)	“New Choices: Strategies for Success” initiative to assist women in becoming financially self-sufficient	\$12,500	\$0
Total Human Services		\$3,081,295	\$2,197,000

Other

Grant Recipient	Project Description	Grant Payment	Future Payments
Better Business Bureau of Western Michigan Educational Foundation	Local charity review	\$1,000	\$2,000
Blue Lake Public Radio	Underwriting for “All Things Considered”	\$6,400	\$0
Community Foundation of Western North Carolina (NC)	Organizational development grants program to strengthen area nonprofits	\$25,000	\$0
Council of Michigan Foundations	2002/2003 membership dues and program support	\$18,000	\$0
Grand Rapids Cable Access Center Inc.	MoLLIE – Mobile Learning Lab for Information Education	\$0	\$55,000
Grand Rapids Community Foundation	Nonprofit Technical Assistance Funding Collaborative	\$0	\$75,000
Junior Achievement of the Michigan Great Lakes, Inc.	ImpACT 2005 – “Today’s kids. Tomorrow’s workforce.”	\$50,000	\$100,000
South Kent Cable TV Commission	“Look Inside WKTV” capital campaign	\$25,000	\$0
West Michigan Chapter of Association of Fund Raising	National Philanthropy Day 2003	\$2,000	\$0
WGVU Public Broadcasting	Conversion to digital and underwriting support for NOVA and NATURE	\$100,000	\$200,000
Total Other		\$227,400	\$432,000
Total Grants		\$6,284,076	\$5,967,200

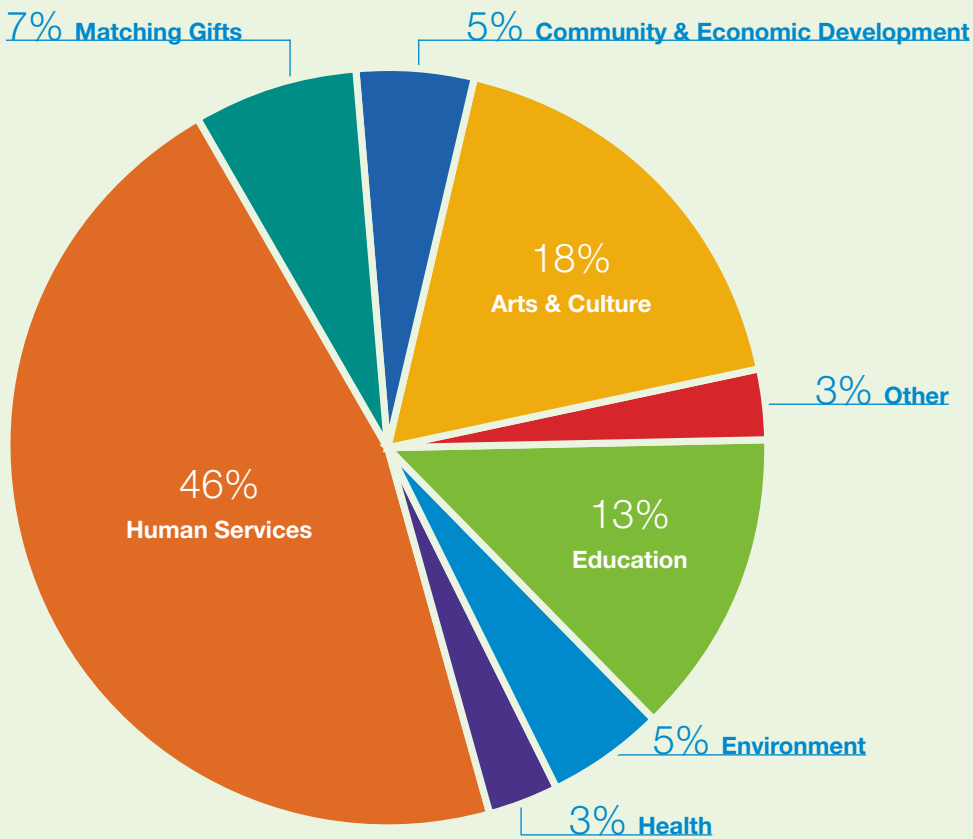
Grant recipients are located in Michigan, except where noted.

Matching Gifts

The Steelcase Foundation also partners with Steelcase employees, retirees and directors by matching their gifts to arts/culture, education, and environmental/conservation programs. The maximum contribution amount is \$10,000 yearly. The amount can be a combination of gifts to a number of different charitable organizations.

In 2003, the Foundation provided \$451,388 in matching funds to more than 275 organizations. This included: arts/culture \$49,467; education \$386,104; and environment/conservation \$15,817. Matching gift application forms are available from the Foundation office. For a detailed list of matching gift recipients, go to www.steelcase.com and click on Our Company > About Steelcase > Steelcase Foundation.

2003 Grant Distribution



Total Grants and Matching Gifts: \$6,735,464

Statements of Financial Position

	Nov. 30, 2003	Nov. 30, 2002
Assets		
Cash and cash equivalents	\$ 2,166,673	\$ 1,427,815
Investments, at fair value	107,009,894	102,644,337
Accrued investment income	530,146	671,782
Federal excise tax refundable	20,319	-
Total Assets	\$ 109,727,032	\$ 104,743,934
Liabilities and Net Assets		
Liabilities		
Federal excise tax payable	\$ 15,410	\$ 7,076
Grants payable	6,016,557	3,521,566
Deferred federal excise tax	56,373	-
Total Liabilities	\$ 6,088,340	\$ 3,528,642
Unrestricted Net Assets	\$103,638,692	\$ 101,215,292
Total Liabilities and Unrestricted Net Assets	\$ 109,727,032	\$ 104,743,934

Statements of Unrestricted Activities

Year ended November 30,	2003	2002
Revenues		
Unrestricted land donation from Steelcase Inc.	\$ -	\$ 3,500,000
In-kind contributions	326,695	324,790
Investment income:		
Dividends	906,740	857,625
Interest	2,089,121	2,597,844
Realized and unrealized appreciation (depreciation) on investments	8,977,739	(13,013,654)
Gain on sale of donated land	-	209,988
Total Revenues	\$ 12,300,295	\$ (5,523,407)
Expenses		
Grants and matching gifts	\$ 9,230,456	\$ 6,664,240
Investment management fees	201,644	218,214
Provisions for federal excise tax:		
Current	55,729	32,992
Deferred (benefit)	56,373	(56,737)
General and administrative	326,695	324,790
Other, net	5,998	11,482
Total Expenses	\$ 9,876,895	\$ 7,194,981
Increase (Decrease) in Unrestricted Net Assets	2,423,400	(12,718,388)
Unrestricted Net Assets, beginning of year	101,215,292	113,933,680
Unrestricted Net Assets, end of year	\$ 103,638,692	\$ 101,215,292

A complete set of audited financial statements will be provided upon request.

Grant Procedures

Applying for a Grant

Steelcase Foundation grants are generally made to organizations, projects and programs in the areas listed below. We give special consideration to grant requests involving people who are disadvantaged, disabled, young or elderly.

- Arts & Culture
- Community & Economic Development
- Education
- Environment
- Health
- Human Services

The Steelcase Foundation makes grants to IRS-certified nonprofit organizations in areas where Steelcase manufacturing plants are located (Grand Rapids, Michigan; City of Industry, California; Athens, Alabama; Fletcher, North Carolina; and Markham, Ontario.) We prefer not to be the sole support for a program. Also, we do not provide grants to individuals or to organizations that:

- Discriminate on the basis of race, religion, sex, disability or national origin
- Have received a Steelcase Foundation grant within the past 12 months
- Request support for a conference or seminar
- Request support for religious programs (Nonsectarian programs for humanitarian purposes are eligible for consideration.)

Application Process

To obtain a Steelcase Foundation grant application, send us a letter on your letterhead, signed by your organization's chief executive officer. Include the following items in your letter:

- Description of your organization or project
- Expected results of the project
- Amount of grant funds requested
- Copy of your IRS 501(c)(3) non-profit certification

Send your letter to:

The Steelcase Foundation
P.O. Box 1967/CH-4E
Grand Rapids, MI 49501-1967

If your proposal meets our grant criteria, we will send you a more detailed application form.

Board of Trustees

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