

LEGAL DRAFTING TECHNOLOGY WITH PRECISION AND REASSURANCE

Thomson Reuters Drafting Assistant™ is legal drafting software that provides efficiency gains and minimises risk.

A recent survey was conducted using a sample group of lawyers who currently use Drafting Assistant. The group included lawyers across multiple practice areas, working in Real Estate, Commercial Law and Contracts, and Business Organisations and Corporate.

The survey asked lawyers to compare time spent on typical drafting tasks before and after Drafting Assistant. It also inquired

about their agreement or disagreement regarding the intended advantages of the software. The findings were substantially favorable, with lawyers calling out efficiency, integration, accuracy, and risk avoidance as the key advantages of using Drafting Assistant.

The following is an in-depth discussion of the features and benefits of Drafting Assistant that support the findings of the survey.

ACCURACY

It's natural to start the drafting process by leveraging existing documents, instead of starting from scratch. Regardless of how you begin, accuracy is the goal. With your busy day, you don't have time to check and recheck your documents for numeration discrepancies, cross-check defined terms, and worry about missing sections. You need to be confident that your work is accurate, period.

Using Drafting Assistant's Deal Proof Analyser helps you create accurate documents, reducing your fears and boosting your confidence.

Deal Proof®

Use Deal Proof to quickly find and address potential errors, omissions, and inconsistencies that may occur in the process of drafting, negotiating, and reviewing your agreement.

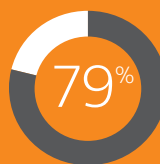
Deal Proof flags your document for potential issues and lets you step through the document to correct them. You can also generate reports for flags, references, and the outline of the findings, and then remove all markings and links in the document(s).

These items are checked when a document is analysed:

- Terms that appear to require definitions have been defined
- Defined terms are located in the document and defined only once
- Defined terms are located as stated in the document
- Entries in the definition section are alphabetised
- Punctuation is properly paired
- Similar phrases and expressions are stated with consistency
- Numeration is correct at all levels in the document
- Open issues in the document have been addressed

Further, if your main document contains references to other documents, the referenced documents can also be analysed.

Lawyers agree, Drafting Assistant helps them create accurate documents:



"I feel more confident that my documents are error-free after running Drafting Assistant on them."

"It's made my workflow more efficient. I feel more confident using it. It frees me up to work on more valuable things."



EFFICIENCY

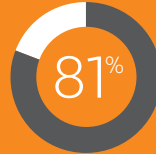
Prioritising your workload can be challenging. And when it comes to drafting documents, the process can be tedious with a disruptive workflow. You're frequently starting and stopping, moving between applications. It's easy to get side-tracked, overwhelmed, and frustrated.

Using Drafting Assistant's key features helps minimise your workflow distractions and eliminate your frustrations. Instead of starting and stopping, you're able to start and finish the entire drafting process right from your word processor.

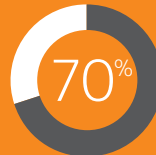
Word Integration

Produce your best work and reduce the hours it takes to draft a document.

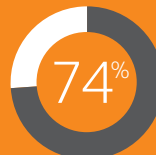
Lawyers agree, Drafting Assistant helps make the drafting process more efficient:



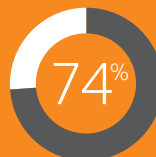
"Drafting Assistant saves me time when I review documents."



"Drafting Assistant enables me to effectively use time on higher value activities."



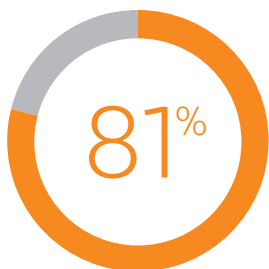
"I draft more efficiently when I use Drafting Assistant."



"It's important that Drafting Assistant integrates with other tools and resources like those I use most when drafting."

RISK AVOIDANCE

You work hard to maintain your reputation. Don't let bad legal writing weaken your credibility. Using Drafting Assistant not only reduces the time it takes to complete document drafting tasks, it ensures your document is accurate, ultimately leading to risk avoidance.



"Drafting Assistant catches items that I may have missed."

Active users said the following about Drafting Assistant:

"Drafting Assistant allows a level of review that I may have otherwise missed."

"I think Drafting Assistant is very useful in catching items I may have missed."

"It's made my workflow more efficient. I feel more confident using it. It frees me up to work on more valuable things."

TIME & COST BENEFIT

Take a look at how Drafting Assistant helps you save time and money on the drafting process. Lawyers who adopted Drafting Assistant saw a 34% to 77% reduction in time to complete a drafting task. The efficiency gains resulted in cost savings ranging from \$108 to \$353 on a given drafting task. The cost-benefit analysis was calculated using the average hourly rate of the surveyed lawyers. The dollar amounts shown equal time saved multiplied by \$283/hr.

Run a report of Deal Proof findings

77% TIME SAVINGS



Identify numeration discrepancies and unpaired punctuation

72% TIME SAVINGS



Identify open issues

68% TIME SAVINGS



Review section cross-references

67% TIME SAVINGS



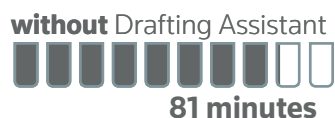
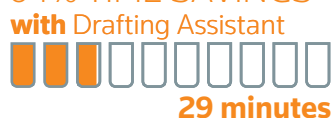
Proofread and analyse documents you are drafting

65% TIME SAVINGS



Review/cross-check defined terms – definitions and use

64% TIME SAVINGS



Continued ...

Proofread & analyse documents the other side has drafted

61% TIME SAVINGS



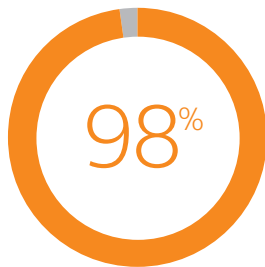
Proofread & analyse documents somebody else in your firm drafted

50% TIME SAVINGS



THE SURVEY CONFIRMED HIGH LEVELS OF SATISFACTION AND LOYALTY!

Lawyers who use Drafting Assistant agree on the value it adds to their practice. They report high levels of satisfaction and loyalty to the software.



Lawyers who reported being satisfied to highly satisfied with Drafting Assistant.



Lawyers who reported they are likely to/very likely to continue using Drafting Assistant.



Lawyers who would recommend Drafting Assistant.

Your clients trust you with the decisions that matter most.
Trust us to provide the technology you need to win for them.
Accurate. Efficient. Risk Avoidance. The answer is Drafting Assistant.

For more information about Drafting Assistant,
go to: legal.thomsonreuters.com.au/draftingassistant

The intelligence, technology and human expertise
you need to find trusted answers.



the answer company™
THOMSON REUTERS®