

TOWN OF SAINT ANDREWS
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2021

TOWN OF SAINT ANDREWS

DECEMBER 31, 2021

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INDEPENDENT AUDITORS' REPORT

To His Worship The Mayor and Members of Council
Town of Saint Andrews, New Brunswick

We have audited the consolidated financial statements of the Town of Saint Andrews (the "Municipality") which comprise the consolidated statement of financial position as at December 31, 2021 and the consolidated statements of operations, changes in net debt and cash flows for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2021, and the results of its operations and changes in net debt for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

(continues)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CHARTERED PROFESSIONAL ACCOUNTANTS

Saint John, NB
September 20, 2022

TOWN OF SAINT ANDREWS

CONSOLIDATED STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>2021</u> Under (Over)	<u>2021</u> Budget (Note 20)	<u>2021</u> Actual	<u>2020</u> Actual
REVENUE (Note 18)				
Property tax warrant	\$ (13,925)	\$ 4,189,356	\$ 4,203,281	\$ 4,144,989
Services provided to other governments (Note 21)	435	163,028	162,593	126,495
Sale of services (Note 21)	(4,964)	278,375	283,339	177,454
Other revenue from own sources (Note 21)	(245,821)	354,904	600,725	1,134,090
Unconditional grant	6	62,406	62,400	64,748
COVID - 19 safe restart	(96,955)	-	96,955	55,019
Conditional government transfers (Note 21)	74,890	198,448	123,558	163,675
Water and sewer user fees	(68,717)	887,370	956,087	920,296
Interest	<u>(50,606)</u>	<u>4,080</u>	<u>54,686</u>	<u>48,748</u>
	<u>(405,657)</u>	<u>6,137,967</u>	<u>6,543,624</u>	<u>6,835,514</u>
EXPENDITURE (Notes 18 and 21)				
General government services	55,336	1,112,841	1,057,505	990,274
Protective services	113,077	953,725	840,648	751,679
Transportation services	89,412	1,291,847	1,202,435	1,099,074
Environmental health services	7,111	175,041	167,930	167,159
Environmental development services	(130,131)	528,600	658,731	536,278
Recreation and cultural services	9,642	936,814	927,172	831,327
Water and sewer services	81,601	920,168	838,567	826,150
Loss on disposal of tangible capital assets	<u>(245,891)</u>	<u>-</u>	<u>245,891</u>	<u>88,810</u>
	<u>(19,843)</u>	<u>5,919,036</u>	<u>5,938,879</u>	<u>5,290,751</u>
ANNUAL SURPLUS FOR THE YEAR BEFORE UNREALIZED GAINS (LOSS) ON INVESTMENTS	(385,814)	218,931	604,745	1,544,763
UNREALIZED GAIN (LOSS) ON INVESTMENTS (Note 7)	<u>(167,019)</u>	<u>-</u>	<u>167,019</u>	<u>14,896</u>
ANNUAL SURPLUS FOR THE YEAR (Note 17)	<u>\$ (552,833)</u>	<u>\$ 218,931</u>	771,764	1,559,659
ACCUMULATED SURPLUS - BEGINNING OF YEAR			<u>26,288,514</u>	<u>24,728,855</u>
ACCUMULATED SURPLUS - END OF YEAR			<u>\$ 27,060,278</u>	<u>\$ 26,288,514</u>


TOWN OF SAINT ANDREWS


CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>
FINANCIAL ASSETS		
Cash (Note 4)	\$ 2,943,514	\$ 730,547
Accounts receivable		
General	479,742	669,245
Federal Government and its agencies (Note 5)	53,472	88,650
Province of New Brunswick (Note 6)	30,243	55,019
Investments (Note 7)	<u>1,358,432</u>	<u>1,183,642</u>
	<u>\$ 4,865,403</u>	<u>\$ 2,727,103</u>
LIABILITIES		
Accounts payable and accrued liabilities	799,137	819,114
Deferred revenue (Note 8)	852,856	456,925
Long term debt (Note 9)	5,319,000	5,070,000
Accrued sick leave (Note 10)	12,081	16,081
Accrued retirement allowance (Note 10)	<u>207,129</u>	<u>194,278</u>
	<u>7,190,203</u>	<u>6,556,398</u>
NET DEBT	<u>(2,324,800)</u>	<u>(3,829,295)</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 15)	50,069,681	49,648,910
Accumulated amortization (Note 15)	<u>(20,689,903)</u>	<u>(19,531,101)</u>
	29,379,778	30,117,809
Prepaid expenses	<u>5,300</u>	<u>-</u>
	<u>29,385,078</u>	<u>30,117,809</u>
ACCUMULATED SURPLUS	<u>\$ 27,060,278</u>	<u>\$ 26,288,514</u>
CONTINGENT LIABILITY (Note 11)		

APPROVED BY:


 _____ Mayor


 _____ Treasurer



TOWN OF SAINT ANDREWS

CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT

AS AT DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>
Annual surplus	\$ 771,764	\$ 1,559,659
Acquisition of tangible capital assets	(1,055,418)	(3,121,237)
Proceeds on disposal of tangible capital assets	220,890	-
Amortization of tangible capital assets	1,326,668	1,225,396
Loss on disposal of tangible capital assets	<u>245,891</u>	<u>88,810</u>
	<u>1,509,795</u>	<u>(247,372)</u>
Acquisition of prepaid assets	(5,300)	-
Use of prepaid assets	<u>-</u>	<u>99,570</u>
	<u>(5,300)</u>	<u>99,570</u>
Decrease (increase) in net debt	1,504,495	(147,802)
Net debt - beginning of year	<u>(3,829,295)</u>	<u>(3,681,493)</u>
Net debt - end of year	\$ <u>(2,324,800)</u>	\$ <u>(3,829,295)</u>

APPROVED BY:


 _____ Mayor

 _____ Treasurer

TOWN OF SAINT ANDREWS

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>2021</u>	<u>2020</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
OPERATING TRANSACTIONS		
Annual surplus	\$ 771,764	\$ 1,559,659
Loss on disposal of tangible capital assets	245,891	88,810
Unrealized gains on investments	(167,019)	(14,896)
Amortization of tangible capital assets	1,326,668	1,225,396
Accounts receivable - General	189,503	292,444
Accounts receivable - Federal Government and its agencies	35,178	(38,798)
Accounts receivable - Province of New Brunswick	24,776	36,016
Accounts payable and accrued liabilities	(19,977)	(48,355)
Deferred revenue	395,931	(25,660)
Accrued sick leave	(4,000)	-
Accrued retirement allowance	12,851	7,952
Prepaid expenses	<u>(5,300)</u>	<u>99,570</u>
	<u>2,806,266</u>	<u>3,182,138</u>
CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	(1,055,418)	(3,121,237)
Proceeds on disposal of tangible capital assets	<u>220,890</u>	<u>-</u>
	<u>(834,528)</u>	<u>(3,121,237)</u>
FINANCING TRANSACTIONS		
Bank loan	-	(1,250,000)
Long term debt	<u>249,000</u>	<u>954,000</u>
	<u>249,000</u>	<u>(296,000)</u>
INVESTING TRANSACTIONS		
Increase in investments	<u>(7,771)</u>	<u>(131,803)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	2,212,967	(366,902)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>730,547</u>	<u>1,097,449</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 2,943,514</u>	<u>\$ 730,547</u>

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

1. PURPOSE OF THE ORGANIZATION

The Town of Saint Andrews (the "Municipality") was incorporated under the Province of New Brunswick Municipalities Act on August 5, 1903, and was approved for status as a Town effective August 5, 1903, by an amendment of New Brunswick Regulation 85-6 under the Municipalities Act. On January 1, 2018, the Municipalities Act was repealed and under sections 192 and 193 of the Local Governance Act, the Municipality continued to exist and its territorial limits remained unchanged. As a municipality, the Town is exempt from income tax under section 149(1)(c) of the Canadian Income Tax Act.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Municipality are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local government, as recommended by the Public Sector Accounting Board ("PSAB") of CPA Canada.

The focus of Public Sector Accounting Standards ("PSAS") financial statements is on the financial position of the Municipality and the changes thereto. The consolidated statement of financial position includes all of the assets and liabilities of the Municipality.

Significant aspects of the accounting policies adopted by the Municipality are as follows:

Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flows of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality.

Interdepartmental and organizational transactions and balances are eliminated.

The Ross Memorial Library has been consolidated into these financial statements.

Budget

The budget figures contained in these consolidated financial statements were approved by Council on November 2, 2020 and the Director of Community Finances on November 5, 2020 for both the General and Water and Sewer funds.

Financial Instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, equity instruments with actively traded markets are reported at fair value, with any unrealized gains and losses reported in annual surplus. All other financial instruments are reported at amortized costs, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale or issue of financial instruments are expensed when incurred.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and balances with banks.

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Revenue Recognition

Unrestricted revenue is recorded on an accrual basis and is recognized when collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Conditional government transfers related to capital projects are recognized as revenue in the year the transfer is received.

Other revenue is recorded when it is earned.

Expenditure Recognition

Expenditures are recorded on an accrual basis.

Measurement Uncertainty

The preparation of the consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amount of revenues and expenditures during the reporting period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results may differ from those estimates.

Examples of significant estimates include:

- allowance for doubtful accounts;
- providing for amortization of tangible capital assets;
- the estimated useful lives of tangible capital assets;
- the recoverability of tangible capital assets;
- accrued sick leave liability, and
- accrued retirement benefit liability.

Capital Reserves

The use of the Capital Reserve Funds is restricted to capital expenditures. The intention is to use these funds for future expenditures and reduce future borrowing requirements.

Operating Reserves

The use of these funds is restricted to payment of operating expenditures. The Local Governance Act the funds held in this reserve are not to exceed 5% of the total budgeted expenditures for both the General and Water and Sewer Operating Funds of the previous fiscal year. The General and Water and Sewer Operating reserves were in compliance with this requirement as at December 31, 2021.

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset, less any residual value when applicable, is amortized on a straight-line basis over the estimated useful lives as follows:

<u>Asset Type</u>	<u>Estimated Useful Life</u>
Land improvements	5-30 years
Buildings	5-40 years
Vehicles	5-10 years
Machinery and equipment	5-15 years
Heavy equipment	10-15 years
Furniture & fixtures	3-5 years
Road surfaces	20 years
Road grade	30 years
Marine structures	20-40 years
Water and wastewater networks	20-100 years
Dams and water structures	25-50 years

Assets under construction are not amortized until the asset is available for productive use.

Segmented Information

The Municipality is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Municipality's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments as follows:

General Government Services

This department is responsible for the overall governance and financial administration of the Town. This includes council functions, general and financial management, legal matters and compliance with legislation, as well as civic relations.

Protective Services

This department is responsible for the provision of policing services, fire protection, emergency measures, animal control and other protective measures.

Transportation Services

This department is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

Environmental Health Services

This department is responsible for the provision of waste collection and disposal.

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Segmented Information (cont'd)

Environmental Development Services

This department is responsible for planning and zoning, community development, tourism and other municipal development and promotion services.

Recreation and Cultural Services

This department is responsible for the maintenance and operation of recreational and cultural facilities, including the arena, parks and playgrounds and other recreational and cultural facilities.

Water and Wastewater Systems

This department is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks, treatment plants, reservoirs and lagoons.

The Municipality has documented a schedule of segmented disclosure in Note 16.

3. FINANCIAL INSTRUMENTS

The Municipality is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Municipality's risk exposure and concentration as of December 31, 2021:

Credit Risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Municipality is exposed to credit risk from its accounts receivable. The Municipality minimizes credit risk through ongoing credit management.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Municipality is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt, accounts payable and accrued liabilities and other obligations.

Currency Risk

Currency risk is the risk to the Municipality's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Municipality is not exposed to foreign currency risk as it does not hold foreign currencies.

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

3. FINANCIAL INSTRUMENTS (cont'd)

Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Municipality manages exposure through its normal operating and financing activities. The Municipality is exposed to interest rate risk on its interest bearing investments and on its line of credit with a variable interest rate.

Other Price Risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Municipality is exposed to other price risk through its investment in quoted shares.

4. CASH

	<u>2021</u>	<u>2020</u>
Cash - unrestricted	\$ 1,347,206	\$ 215,485
Guaranteed Investment Certificates - unrestricted	750,991	-
Cash reserves - restricted (Note 18)	430,419	385,887
Cash - Gas Tax Funding - restricted	406,708	118,972
Ross Memorial Library	<u>8,190</u>	<u>10,203</u>
	<u>\$ 2,943,514</u>	<u>\$ 730,547</u>

5. DUE FROM FEDERAL GOVERNMENT AND ITS AGENCIES

	<u>2021</u>	<u>2020</u>
Canada Revenue Agency (HST refund)	\$ 47,693	\$ 88,650
Parks Canada	<u>5,779</u>	<u>-</u>
	<u>\$ 53,472</u>	<u>\$ 88,650</u>

6. DUE FROM PROVINCE OF NEW BRUNSWICK

	<u>2021</u>	<u>2020</u>
Regional Development Corporation	\$ -	\$ 55,019
Environmental Trust Fund	<u>30,243</u>	<u>-</u>
	<u>\$ 30,243</u>	<u>\$ 55,019</u>

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

7. INVESTMENTS

The investments are held in custody with Scotia McLeod and consist of the following:

	<u>2021</u>	<u>2020</u>
Fixed income	\$ 357,547	\$ 465,558
Canadian equity	562,296	488,067
Other	182,149	140,595
Unrealized gain	<u>256,440</u>	<u>89,422</u>
	<u>\$ 1,358,432</u>	<u>\$ 1,183,642</u>

8. DEFERRED REVENUE

Deferred revenue consists of unspent funds received by the Municipality for specific projects. As the funds are spent, the revenue is recognized into annual surplus.

9. LONG TERM DEBT

	<u>Balance</u> <u>January 1,</u> <u>2021</u>	<u>Issued</u> <u>during</u> <u>year</u>	<u>Redeemed</u> <u>during</u> <u>year</u>	<u>Balance</u> <u>December 31,</u> <u>2021</u>
New Brunswick Municipal Financing Corporation				
Debentures:				
BX - 21 0.9% - 2.95% series, due 2040	\$ 562,000	\$ -	\$ 24,000	\$ 538,000
BY - 26 0.5% - 2.6% series, due 2040	604,000	-	40,000	564,000
BZ - 20 0.30% - 2.70% series, due 2036	-	306,000	-	306,000
BX - 20 0.90% - 2.05% series, due 2030	194,000	-	35,000	159,000
BY - 25 0.5% - 2.3% series, due 2035	117,000	-	9,000	108,000
CA - 21 0.855% - 2.762% series, due 2036	-	223,000	-	223,000
BF - 24 1.35% - 3.45% series, due 2021	138,000	-	138,000	-
BT - 17 2.10% - 3.70% series, due 2038	74,000	-	2,000	72,000
FCM 10353 1 2.0% series, due 2032	621,000	-	46,000	575,000
BT - 16 2.1% - 3.6% series, due 2033	199,000	-	13,000	186,000
BG - 20 1.65% - 3.8% series, due 2027	218,000	-	10,000	208,000
BJ - 24 1.25% - 4.4% series, due 2033	174,000	-	11,000	163,000
BV - 16 2.0% - 3.15% series, due 2034	157,000	-	9,000	148,000

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

9. LONG TERM DEBT (cont'd)

	Balance January 1, <u>2021</u>	Issued during <u>year</u>	Redeemed during <u>year</u>	Balance December 31, <u>2021</u>
BK - 13 1.15% - 3.45% series, due 2024	86,000	-	21,000	65,000
CA - 22 0.855% - 2.961% series, due 2041	-	226,000	-	226,000
BN - 20 1.05% - 3.9% series, due 2035	187,000	-	5,000	182,000
BO - 22 1.45% - 3.75% series, due 2036	416,000	-	29,000	387,000
BO - 23 1.45% - 3.75% series, due 2036	322,000	-	57,000	265,000
BQ - 18 1.20% - 3.55% series, due 2037	336,000	-	19,000	317,000
BR - 23 1.65% - 3.20% series, due 2032	443,000	-	32,000	411,000
BQ - 19 1.20% - 3.55%, series, due 2037	<u>222,000</u>	<u>-</u>	<u>6,000</u>	<u>216,000</u>
	<u>\$ 5,070,000</u>	<u>\$ 755,000</u>	<u>\$ 506,000</u>	<u>\$ 5,319,000</u>

Approval of the Municipal Capital Borrowing Board has been obtained for the long term debt.

Principal payments required during the next five years are as follows:

2022	\$ 382,000
2023	387,000
2024	346,000
2025	330,000
2026	303,000

10. ACCRUED RETIREMENT ALLOWANCE

The retirement benefit program provides a benefit payable when an employee reaches the age of 65. The benefit is equal to one week's pay for each year of service. In order to qualify for this benefit, the employee's age plus years of service must equal 75 or they reach 65 and have ten years of service.

An actuarial valuation was performed as at December 31, 2020 on the 19 employees of the plan in accordance with PSA 3255. The actuarial method used was the Projected Benefit method pro-rated on service to expected usage. The valuation was based on a number of assumptions about future events, such as interest rates, wage and salary increases and employee turnover and retirement. The assumptions used reflect the Town's best estimates.

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

10. ACCRUED RETIREMENT ALLOWANCE (cont'd)

The following summarizes the major assumptions in the valuation:

- annual salary increase is 3.00%;
- average age is 52.4;
- the discount rate used to determine the accrued benefit obligations is 1.53%; and
- retirement age is 65.

The liability was calculated to be \$217,100 as at December 31, 2020. This compares to the estimated amount of \$207,129 as at December 31, 2021. This amount is included in the accrued retirement allowance on the consolidated statement of financial position.

The actuaries also reviewed the accrued sick leave liability (using the same assumptions as the retirement allowance) as at December 31, 2020. The liability was calculated to be \$25,700. This compares to the estimated amount of \$12,081 as at December 31, 2021.

11. CONTINGENT LIABILITY

In the normal course of operations, the Town becomes involved in various claims and legal proceedings. While the final outcome with respect to claims and legal proceedings pending at December 31, 2021 cannot be predicted with certainty, it is the opinion of management and council that resolution of these matters will not have a material adverse effect as the Town maintains insurance coverage in amounts considered appropriate.

12. SHORT TERM BORROWING

Interim Borrowing Capital Funds

The Town has remaining outstanding authority for short-term borrowings as follows:

General Capital Fund, OIC # 21-0043	2,050,000
General Capital Fund, OIC # 21-0050	600,000
Water and Sewerage Capital Fund, OIC # 21-0019	<u>82,000</u>
	<u>\$ 2,732,000</u>

Operating Borrowing

As prescribed in the Local Governance Act, borrowing to finance General Operating Fund operations is limited to 4% of the Municipality's budget. Borrowing to finance Water and Sewer Fund operations is limited to 50% of the operating budget for the year. In 2021, the Town has complied with these restrictions.

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

12. SHORT TERM BORROWING (cont'd)

Inter-fund Borrowing

The Municipal Financing Reporting Manual requires that short term inter-fund borrowings be repaid in the next year unless the borrowing is for a capital project. The amounts payable between Funds are in compliance with the requirements.

13. WATER AND SEWER FUND SURPLUS (DEFICIT)

The Local Governance Act requires Water and Sewer Fund surplus (deficit) amounts to be absorbed into one or more of three Operating Budgets commencing with the second next ensuing year; the balance of the surplus at the end of the year consists of:

	<u>2021</u>	<u>2020</u>
2021 Surplus	\$ 19,989	\$ -
2020 Surplus	215,954	215,954
2019 Deficit	(84,253)	(84,253)
2018 Surplus	26,783	26,783
2017 Surplus	<u>-</u>	<u>37,320</u>
	<u>\$ 178,473</u>	<u>\$ 195,804</u>

14. ASSETS HELD IN TRUST

The Municipality is the trustee for several trusts for which it is the beneficiary. The income earned from the Trust investments each year are contributed to the Municipality to fund various operating expenses or capital projects for Municipality owned properties such as the Ross Memorial Library, Museum and the WC O'Neil Arena. The spending of the investment income from the trusts is established by the related trust agreements.

The assets of the trusts have been excluded from these financial statements, with the exception of contributions from the Trusts to the Town. The balance of the Trusts at December 31, 2021 consist of the following:

	<u>2021</u>	<u>2020</u>
Ross Trust	\$ 1,804,792	\$ 1,802,229
Sir James Dunn	113,204	112,883
Wallace Broad	95,275	95,005
Albert McQuoid	93,960	94,278
Other	<u>243,203</u>	<u>241,927</u>
	<u>\$ 2,350,434</u>	<u>\$ 2,346,322</u>

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

15. SCHEDULE OF TANGIBLE CAPITAL ASSETS

	<u>Land</u>	<u>Sports Facilities and Parks</u>	<u>Buildings and Leasehold Improvements</u>	<u>Vehicles</u>	<u>Machinery and Equipment</u>	<u>Infrastructure</u>				<u>Assets Under Construction</u>	<u>2021 Total</u>	<u>2020 Total</u>
						<u>Roads and Streets</u>	<u>Treatment Facilities</u>	<u>Water and Sewer</u>	<u>Dam and Wharf</u>			
COST												
Balance - beginning of year	\$ 1,810,160	\$ 568,205	\$ 8,108,081	\$ 2,266,331	\$ 1,668,605	\$ 6,742,136	\$ 5,270,947	\$ 17,224,115	\$ 5,948,357	\$ 41,973	\$ 49,648,910	\$ 46,929,237
Add: net additions during the year	-	17,485	239,931	2,067	220,678	218,222	150,062	197,353	-	9,620	1,055,418	3,121,237
Less: disposals during the year	(211,562)	-	(262,155)	-	(30,387)	(41,764)	(67,748)	(21,031)	-	-	(634,647)	(401,564)
Balance - end of year	<u>1,598,598</u>	<u>585,690</u>	<u>8,085,857</u>	<u>2,268,398</u>	<u>1,858,896</u>	<u>6,918,594</u>	<u>5,353,261</u>	<u>17,400,437</u>	<u>5,948,357</u>	<u>51,593</u>	<u>50,069,681</u>	<u>49,648,910</u>
ACCUMULATED AMORTIZATION												
Balance - beginning of year	-	301,074	1,801,772	1,016,293	964,886	4,379,433	1,101,666	6,655,791	3,310,186	-	19,531,101	18,618,459
Add: amortization during the year	-	26,936	235,945	184,815	104,939	146,320	115,432	316,088	196,193	-	1,326,668	1,225,396
Less: accumulated amortization on disposals	-	-	(75,648)	-	(29,728)	(40,279)	(10,763)	(11,448)	-	-	(167,866)	(312,754)
Balance - end of year	<u>-</u>	<u>328,010</u>	<u>1,962,069</u>	<u>1,201,108</u>	<u>1,040,097</u>	<u>4,485,474</u>	<u>1,206,335</u>	<u>6,960,431</u>	<u>3,506,379</u>	<u>-</u>	<u>20,689,903</u>	<u>19,531,101</u>
NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS	<u>\$ 1,598,598</u>	<u>\$ 257,680</u>	<u>\$ 6,123,788</u>	<u>\$ 1,067,290</u>	<u>\$ 818,799</u>	<u>\$ 2,433,120</u>	<u>\$ 4,146,926</u>	<u>\$ 10,440,006</u>	<u>\$ 2,441,978</u>	<u>\$ 51,593</u>	<u>\$ 29,379,778</u>	<u>\$ 30,117,809</u>
Consists of:												
General Fund Assets	\$ 1,569,136	\$ 257,680	\$ 6,123,788	\$ 1,027,104	\$ 818,799	\$ 2,433,120	\$ -	\$ 1,774,776	\$ 2,436,253	\$ 51,593	\$ 16,492,249	\$ 17,095,866
Water & Sewer Fund Assets	29,462	-	-	40,186	-	-	4,146,926	8,665,230	5,725	-	12,887,529	13,021,943
	<u>\$ 1,598,598</u>	<u>\$ 257,680</u>	<u>\$ 6,123,788</u>	<u>\$ 1,067,290</u>	<u>\$ 818,799</u>	<u>\$ 2,433,120</u>	<u>\$ 4,146,926</u>	<u>\$ 10,440,006</u>	<u>\$ 2,441,978</u>	<u>\$ 51,593</u>	<u>\$ 29,379,778</u>	<u>\$ 30,117,809</u>

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

16. SCHEDULE OF SEGMENT DISCLOSURE

	<u>General</u>	<u>Protective</u>	<u>Transportation</u>	<u>Environmental Health</u>	<u>Environmental Development</u>	<u>Recreation and Culture</u>	<u>Water and Sewer</u>	<u>2021 Consolidated</u>	<u>2020 Consolidated</u>
REVENUE									
Property tax warrant	\$ 1,080,084	\$ 886,339	\$ 828,168	\$ 254,498	\$ 303,126	\$ 851,066	\$ -	\$ 4,203,281	\$ 4,144,989
Services provided to other governments	-	140,738	21,855	-	-	-	-	162,593	126,495
Sale of services	181,992	-	-	-	-	101,347	-	283,339	177,454
Other revenue from own sources	133,894	10,210	-	-	309,572	147,049	-	600,725	1,134,090
Unconditional grant	16,034	13,158	12,295	3,778	4,500	12,635	-	62,400	64,748
Conditional transfers from other governments	50,000	-	-	-	-	73,558	-	123,558	163,675
COVID-19 safe restart	96,955	-	-	-	-	-	-	96,955	55,019
Water and sewer user fees	-	-	-	-	-	-	956,087	956,087	920,296
Interest	36,943	-	-	-	-	-	17,743	54,686	48,748
	<u>1,498,947</u>	<u>1,050,445</u>	<u>862,318</u>	<u>258,276</u>	<u>617,198</u>	<u>1,112,097</u>	<u>973,830</u>	<u>6,543,624</u>	<u>6,835,514</u>
EXPENDITURE									
Salaries and benefits	553,612	105,165	395,775	-	-	203,852	52,552	1,310,956	1,272,470
Goods and services	431,710	634,465	428,341	167,930	453,867	468,671	319,090	2,904,074	2,533,348
Interest	72,183	-	-	-	-	-	79,107	151,290	170,727
Loss on disposal of tangible capital assets	245,891	-	-	-	-	-	-	245,891	88,810
Amortization	-	101,018	378,319	-	204,864	254,649	387,818	1,326,668	1,225,396
	<u>1,303,396</u>	<u>840,648</u>	<u>1,202,435</u>	<u>167,930</u>	<u>658,731</u>	<u>927,172</u>	<u>838,567</u>	<u>5,938,879</u>	<u>5,290,751</u>
Surplus (deficit) for the year before unrealized loss on investments	<u>\$ 195,551</u>	<u>\$ 209,797</u>	<u>\$ (340,117)</u>	<u>\$ 90,346</u>	<u>\$ (41,533)</u>	<u>\$ 184,925</u>	<u>\$ 135,263</u>	<u>\$ 604,745</u>	<u>\$ 1,544,763</u>

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

17. RECONCILIATION OF ANNUAL SURPLUS

	General Operating Fund	General Capital Fund	General Operating Reserve Fund	General Capital Reserve Fund	Utility Operating Fund	Utility Capital Fund	Utility Reserve Funds	Ross Memorial Library	Total
2021 annual surplus (deficit)	\$ 1,707,655	\$ (1,232,637)	\$ 3,049	\$ 32,903	\$ 691,229	\$ (452,709)	\$ 6,352	\$ 15,922	\$ 771,764
Adjustments to annual surplus (deficit) for funding requirements									
Second previous year's surplus (deficit)	14,515	-	-	-	(20,814)	-	-	(14,420)	(20,719)
Transfers between funds									
Transfer from general operating fund to general capital fund	(349,668)	349,668	-	-	-	-	-	-	-
Transfer from general operating fund to general capital reserve fund	(900,000)	-	-	900,000	-	-	-	-	-
Transfer from water and sewer operating fund to water and sewer utility capital reserve fund	-	-	-	-	(85,000)	-	85,000	-	-
Transfer from general operating fund to general operating reserve fund	(50,000)	-	50,000	-	-	-	-	-	-
Transfer from general capital reserve fund to general capital fund	-	250,000	-	(250,000)	-	-	-	-	-
Provision for sick leave accrual	(4,000)	-	-	-	-	-	-	-	(4,000)
Provision for retirement allowance	12,851	-	-	-	-	-	-	-	12,851
Transfer from water and sewer operating fund to water and sewer capital fund	-	-	-	-	(375,426)	375,426	-	-	-
Long term debt principal repayment	(195,000)	195,000	-	-	(190,000)	190,000	-	-	-
Unrealized gain on investments	(167,019)	-	-	-	-	-	-	-	(167,019)
Accumulated amortization on disposal of capital assets	-	(146,982)	-	-	-	(20,884)	-	-	(167,866)
Amortization expense	-	938,850	-	-	-	387,818	-	-	1,326,668
Total adjustments to 2021 annual surplus (deficit)	(1,638,321)	1,586,536	50,000	650,000	(671,240)	932,360	85,000	(14,420)	979,915
2021 annual surplus (deficit)	\$ 69,334	\$ 353,899	\$ 53,049	\$ 682,903	\$ 19,989	\$ 479,651	\$ 91,352	\$ 1,502	\$ 1,751,679

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

18. STATEMENT OF RESERVES

	<u>General Operating Reserve</u>	<u>General Capital Reserve</u>	<u>Utility Operating Reserve</u>	<u>Utility Capital Reserve</u>	<u>2021 Total</u>	<u>2020 Total</u>
ASSETS						
Cash	\$ -	\$ 430,419	\$ -	\$ -	\$ 430,419	\$ 385,887
Investments	110,234	759,132	8,559	224,067	1,101,992	1,094,221
Due from (to) other funds	<u>50,000</u>	<u>650,000</u>	<u>(3,000)</u>	<u>85,000</u>	<u>782,000</u>	<u>7,000</u>
TOTAL ASSETS	<u>\$ 160,234</u>	<u>\$ 1,839,551</u>	<u>\$ 5,559</u>	<u>\$ 309,067</u>	<u>\$ 2,314,411</u>	<u>\$ 1,487,108</u>
ACCUMULATED SURPLUS	<u>\$ 160,234</u>	<u>\$ 1,839,551</u>	<u>\$ 5,559</u>	<u>\$ 309,067</u>	<u>\$ 2,314,411</u>	<u>\$ 1,487,108</u>
REVENUE						
Transfers from General Operating Fund	\$ 50,000	\$ 900,000	\$ -	\$ -	\$ 950,000	\$ 240,000
Transfer from Utility Operating Fund	-	-	-	85,000	85,000	85,000
Investment income	<u>3,049</u>	<u>32,903</u>	<u>154</u>	<u>6,198</u>	<u>42,304</u>	<u>36,630</u>
	<u>53,049</u>	<u>932,903</u>	<u>154</u>	<u>91,198</u>	<u>1,077,304</u>	<u>361,630</u>
EXPENDITURES						
Transfers to General and Utility Capital Funds	-	250,000	-	-	250,000	290,000
Transfer to General and Utility Operating Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000</u>
	<u>-</u>	<u>250,000</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>315,000</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ 53,049</u>	<u>\$ 682,903</u>	<u>\$ 154</u>	<u>\$ 91,198</u>	<u>\$ 827,304</u>	<u>\$ 46,630</u>

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

18. STATEMENT OF RESERVES (cont'd)

Council Resolutions regarding transfers to and from reserves:


Moved by Deputy Mayor Akagi and seconded by Councillor Blanchard and carried that \$250,000 be transferred from the General Capital Reserve Fund to the General Capital Fund for financing of 2021 capital projects.

Moved by Deputy Mayor Akagi and seconded by Councillor Neil and carried that \$900,000 be transferred from the General Operating Fund to the General Capital Reserve Fund for financing future capital projects.

Moved by Deputy Mayor Akagi and seconded by Councillor Heenan and carried that \$50,000 be transferred from the General Operating Fund to the General Operating Reserve Fund to help offset future shortfalls.

Moved by Deputy Mayor Akagi and seconded by Councillor Neil and carried that \$85,000 be transferred from the Utility Operating Fund to the Utility Capital Reserve Fund for future capital projects.

I hereby certify that the above are true and exact copies of resolutions adopted at the regular meeting of Council on December 6, 2021.


Clerk,
Town of Saint Andrews

Sept 21/22
Date



TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

19. STATEMENT OF CONTROLLED ENTITY OPERATIONS

	<u>2021</u> <u>Total</u>	<u>2020</u> <u>Total</u>
ASSETS	\$ <u>13,426</u>	\$ <u>14,996</u>
LIABILITIES	\$ <u>-</u>	\$ <u>3,072</u>
ACCUMULATED SURPLUS	\$ <u>14,521</u>	\$ <u>13,019</u>
REVENUE	\$ 13,546	\$ 8,568
EXPENDITURES	<u>12,044</u>	<u>10,252</u>
ANNUAL SURPLUS (DEFICIT)	\$ <u>1,502</u>	\$ <u>(1,684)</u>

The above noted is from the Ross Memorial Library and are included in the consolidated financial statements.

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

20. OPERATING BUDGET TO PSA BUDGET

	Operating Budget General	Operating Budget Water and Sewer	Amortization TCA	Controlled Entities	Transfers	Total
REVENUE						
Property tax warrant	\$ 4,189,356	\$ -	\$ -	\$ -	\$ -	\$ 4,189,356
Services provided to other governments	163,028	-	-	-	-	163,028
Sales of services, fines and other fees	123,245	-	-	-	155,130	278,375
Other revenue from own sources	370,744	75,000	-	-	(90,840)	354,904
Unconditional grant	62,406	-	-	-	-	62,406
Other government transfers	55,500	-	-	-	(55,500)	-
Conditional government transfers	100,980	-	-	-	97,468	198,448
Water and sewer user fees	-	887,370	-	-	-	887,370
Interest	78,090	4,080	-	-	(78,090)	4,080
Surplus of second previous year	<u>14,515</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,515)</u>	<u>-</u>
	<u>5,157,864</u>	<u>966,450</u>	<u>-</u>	<u>-</u>	<u>13,653</u>	<u>6,137,967</u>
EXPENDITURES						
General government services	1,037,931	-	-	-	74,910	1,112,841
Protective services	851,746	-	101,018	-	961	953,725
Transportation services	795,846	-	378,319	-	117,682	1,291,847
Environmental health services	244,565	-	-	-	(69,524)	175,041
Environmental development services	291,295	-	204,861	-	32,444	528,600
Recreation and cultural services	817,850	-	254,649	-	(135,685)	936,814
Fiscal services						
Short term interest and bank charges	11,730	4,850	-	-	(16,580)	-
Interest on long term debt	77,138	110,230	-	-	(187,368)	-
Principal payments on long term debt	222,000	191,380	-	-	(413,380)	-
Debenture discounts	8,670	-	-	-	(8,670)	-
Transfer from General Operating Fund to General Capital Fund	799,093	-	-	-	(799,093)	-
Transfer from Water and Sewer Operating Fund to Water and Sewer Operating Reserve Fund	-	10,200	-	-	(10,200)	-
Transfer from Water and Sewer Operating Fund to Water and Sewer Capital Fund	-	186,207	-	-	(186,207)	-
Water and sewer services	-	442,769	387,818	-	89,581	920,168
Deficit of second previous year	<u>-</u>	<u>20,814</u>	<u>-</u>	<u>-</u>	<u>(20,814)</u>	<u>-</u>
	<u>5,157,864</u>	<u>966,450</u>	<u>1,326,665</u>	<u>-</u>	<u>(1,531,943)</u>	<u>5,919,036</u>
Surplus (deficit)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>(1,326,665)</u>	\$ <u>-</u>	\$ <u>1,545,596</u>	\$ <u>218,931</u>

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

21. REVENUE AND EXPENDITURE SUPPORT

	<u>2021</u> Under (Over)	<u>2021</u> Budget	<u>2021</u> Actual	<u>2020</u> Actual
REVENUE				
Services provided to other governments				
Fire protection	\$ -	\$ 140,738	\$ 140,738	\$ 104,640
Roads and streets	<u>435</u>	<u>22,290</u>	<u>21,855</u>	<u>21,855</u>
	<u>\$ 435</u>	<u>\$ 163,028</u>	<u>\$ 162,593</u>	<u>\$ 126,495</u>
Sale of services				
Recreation	\$ 25,413	\$ 122,225	\$ 96,812	\$ 83,983
Solid Waste Collection	1,020	1,020	-	-
Wharf	(9,127)	128,220	137,347	60,275
Buildings rentals	(17,735)	26,910	44,645	23,583
Youth centre	<u>(4,535)</u>	<u>-</u>	<u>4,535</u>	<u>9,613</u>
	<u>\$ (4,964)</u>	<u>\$ 278,375</u>	<u>\$ 283,339</u>	<u>\$ 177,454</u>
Conditional government transfers				
Gas tax funding	78,668	128,668	50,000	110,525
Provincial Grants - operating	<u>(3,778)</u>	<u>69,780</u>	<u>73,558</u>	<u>53,150</u>
	<u>\$ 74,890</u>	<u>\$ 198,448</u>	<u>\$ 123,558</u>	<u>\$ 163,675</u>
Other revenue from own sources				
Animal licenses	\$ (388)	\$ 1,120	\$ 1,508	\$ 1,037
Construction permits	(20,145)	18,210	38,355	16,613
Tourism Accomodation Levy	(163,678)	145,894	309,572	178,188
Fines	(7,682)	1,020	8,702	1,950
Donations - Capital	(53,300)	-	53,300	771,380
Donations - Operating	38,378	155,420	117,042	122,133
Grants - Age Friendly Committee	(5,871)	-	5,871	21,211
Miscellaneous	<u>(33,135)</u>	<u>33,240</u>	<u>66,375</u>	<u>21,578</u>
	<u>\$ (245,821)</u>	<u>\$ 354,904</u>	<u>\$ 600,725</u>	<u>\$ 1,134,090</u>
EXPENDITURE				
General government services				
Legislative				
Mayor	\$ (462)	\$ 13,525	\$ 13,987	\$ 13,300
Councilors	<u>(737)</u>	<u>48,724</u>	<u>49,461</u>	<u>48,630</u>
	<u>(1,199)</u>	<u>62,249</u>	<u>63,448</u>	<u>61,930</u>
Administrative				
Manager and clerk's office	2,283	121,034	118,751	117,926
Treasurer's office	(10,992)	338,420	349,412	324,798
Office building	30,448	164,672	134,224	127,805
Solicitor	<u>22,215</u>	<u>61,200</u>	<u>38,985</u>	<u>51,284</u>
	<u>43,954</u>	<u>685,326</u>	<u>641,372</u>	<u>621,813</u>

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

21. REVENUE AND EXPENDITURE SUPPORT (cont'd)

	<u>2021</u> Under (Over)	<u>2021</u> Budget	<u>2021</u> Actual	<u>2020</u> Actual
General government services (cont'd)				
Financial management				
Audit	(341)	21,350	21,691	16,164
Other				
Common services - liability insurance	(11,516)	37,598	49,114	42,853
Common services - grants	3,810	7,740	3,930	5,590
Cost of assessment	-	64,503	64,503	63,820
Interest on long term debt	25,355	97,538	72,183	91,800
Post employment benefits retirement allowance	-	22,000	22,000	18,200
Other services	(4,727)	114,537	119,264	68,104
	12,922	343,916	330,994	290,367
	<u>\$ 55,336</u>	<u>\$ 1,112,841</u>	<u>\$ 1,057,505</u>	<u>\$ 990,274</u>
Protective services				
Fire				
Fire fighting force	\$ (6,482)	\$ 98,683	\$ 105,165	\$ 98,073
Fire administration	5,761	33,129	27,368	34,946
Fire alarm system	24,521	53,000	28,479	24,244
Fire training	2,251	10,510	8,259	3,337
Fire station and buildings	4,116	39,148	35,032	35,272
Fire fighting equipment	2,362	41,569	39,207	28,563
Amortization	-	101,018	101,018	103,791
	32,529	377,057	344,528	328,226
Police				
R.C.M.P.	85,749	420,000	334,251	256,574
Station and building	(5,219)	42,127	47,346	46,597
	80,530	462,127	381,597	303,171
Other				
Bylaw officer and building inspector	(1)	108,831	108,832	114,577
Animal and pest control	19	5,710	5,691	5,705
	18	114,541	114,523	120,282
	<u>\$ 113,077</u>	<u>\$ 953,725</u>	<u>\$ 840,648</u>	<u>\$ 751,679</u>

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

21. REVENUE AND EXPENDITURE SUPPORT (cont'd)

	<u>2021</u> Under (Over)	<u>2021</u> Budget	<u>2021</u> Actual	<u>2020</u> Actual
Transportation services				
Common				
Administration	\$ 12,177	\$ 413,649	\$ 401,472	\$ 370,443
General equipment	21,024	108,087	87,063	63,922
Work shop	<u>8,712</u>	<u>51,980</u>	<u>43,268</u>	<u>40,460</u>
	41,913	573,716	531,803	474,825
Roadway surfaces	(6,935)	100,590	107,525	87,254
Storm sewers	2,849	20,400	17,551	10,428
Snow and ice removal	31,509	65,000	33,491	44,448
Street lighting	1,405	43,840	42,435	42,477
Street signs	1,633	5,500	3,867	2,831
Wharf	<u>17,038</u>	<u>104,482</u>	<u>87,444</u>	<u>90,767</u>
	<u>89,412</u>	<u>913,528</u>	<u>824,116</u>	<u>753,030</u>
Amortization	<u>-</u>	<u>378,319</u>	<u>378,319</u>	<u>346,044</u>
	<u>\$ 89,412</u>	<u>\$ 1,291,847</u>	<u>\$ 1,202,435</u>	<u>\$ 1,099,074</u>
Environmental health services				
Regional landfill and waste pickup				
	\$ 7,111	\$ 164,570	\$ 157,459	\$ 159,578
Regional commission	<u>-</u>	<u>10,471</u>	<u>10,471</u>	<u>7,581</u>
	<u>\$ 7,111</u>	<u>\$ 175,041</u>	<u>\$ 167,930</u>	<u>\$ 167,159</u>
Environmental development services				
Organization grants and support	\$ 4,620	\$ 48,510	\$ 43,890	\$ 75,629
Tourist promotion	13,821	49,340	35,519	27,868
Medical Centre	15,084	79,995	64,911	53,193
Accommodation Levy	(163,656)	145,894	309,550	178,188
Amortization	<u>-</u>	<u>204,861</u>	<u>204,861</u>	<u>201,400</u>
	<u>\$ (130,131)</u>	<u>\$ 528,600</u>	<u>\$ 658,731</u>	<u>\$ 536,278</u>
Recreation and cultural services				
Youth centre	\$ 14,342	\$ 97,745	\$ 83,403	\$ 69,443
Rinks and arena	42,251	332,774	290,523	312,491
Parks and playground	(22,593)	48,281	70,874	62,109
Libraries and museum	(16,603)	203,365	219,968	174,843
Age Friendly Committee	(7,755)	-	7,755	21,211
Amortization	<u>-</u>	<u>254,649</u>	<u>254,649</u>	<u>191,230</u>
	<u>\$ 9,642</u>	<u>\$ 936,814</u>	<u>\$ 927,172</u>	<u>\$ 831,327</u>

TOWN OF SAINT ANDREWS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2021

21. REVENUE AND EXPENDITURE SUPPORT (cont'd)

	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	Under (Over)	Budget	Actual	Actual
Water and sewer services				
Water and Sewer				
Administration	\$ (5,152)	\$ 57,680	\$ 62,832	\$ 47,462
Transmission and distribution	(1,124)	48,054	49,178	41,793
Power and pumping	8,329	23,454	15,125	18,533
Water meters	4,707	7,650	2,943	108
Water treatment	<u>(1,746)</u>	<u>136,065</u>	<u>137,811</u>	<u>127,891</u>
	<u>5,014</u>	<u>272,903</u>	<u>267,889</u>	<u>235,787</u>
Sewer collection and disposal				
Collection system	29,612	50,320	20,708	20,810
Treatment and disposal	<u>11,002</u>	<u>94,047</u>	<u>83,045</u>	<u>107,695</u>
	<u>40,614</u>	<u>144,367</u>	<u>103,753</u>	<u>128,505</u>
Interest on long term debt	35,973	115,080	79,107	78,927
Amortization	<u>-</u>	<u>387,818</u>	<u>387,818</u>	<u>382,931</u>
	<u>35,973</u>	<u>502,898</u>	<u>466,925</u>	<u>461,858</u>
	<u>\$ 81,601</u>	<u>\$ 920,168</u>	<u>\$ 838,567</u>	<u>\$ 826,150</u>