
FINANCIAL MANAGEMENT ASSOCIATION

University of Kentucky Student Chapter

Volume 3, Issue 2

June 2001

Why Join the FMA?

The University of Kentucky student chapter of the *Financial Management Association International* is an organization that provides the opportunity for its members to:

- 1) Hear speakers from the local business community talk about finance careers and current finance issues,
- 2) Obtain information on internships,
- 3) Visit banks, corporations, security exchanges, and other businesses that hire finance students,
- 4) Socialize with fellow finance students and business professionals.

Established in 1970, the Financial Management Association International's mission is "to broaden the common interests between academicians and practitioners, provide opportunities for professional interaction between and among academicians, practitioners and students, promote the development and understanding of basic and applied research and of sound financial practices, and to enhance the quality of education in finance."

Through membership in the FMA, you have the opportunity to interact with financial professionals, academics, and your peers in an environment that is conducive to forging long-lasting and mutually beneficial relationships.

For more information on joining the FMA, pick up an application in Professor Cooney's office (room 445J of the Gatton College of Business and Economics Building).

Applications for the FMA can also be obtained from club officers during our membership drive on August 28-29, 2001 and at our next meeting the night of August 29, 2001.

Fall 2001 Tentative Schedule

August 28 – 29, 2001 (B&E Lobby)

A membership drive will be held on August 28th and 29th. Current FMA officers will have a table set up in the lobby with information about the club and will answer questions from prospective new members.

August 29, 2001 (B&E 248 at 6 p.m.)

Jill Franxman, Associate Director, Financial Analysis, of *The Proctor and Gamble Company* will be the speaking at the meeting. Proctor and Gamble is actively recruiting University of Kentucky business students! Kelli Williams, a recent UK graduate and former FMA member, will also speak at the meeting.

September 4, 2001 (B&E 248 at 6 p.m.)

Gary Morin will be our guest at this meeting. Mr. Morin is the Executive VP and CFO of Lexmark Intl. and will join us to speak and answer questions from club members.

Other Meetings during Fall Semester

We are planning four other meetings with business leaders at the Gatton College of Business and Economics. Meetings will be scheduled approximately every two weeks.

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Year in Review

UK FMA recognized as a *Superior Chapter*

We started off the year with good news! For the second year in a row, the Financial Management Association International has recognized us as a “Superior Chapter.” What followed was another active and successful year. The FMA hosted twelve professional speakers, took two field trips, and presented several members, executives, and faculty with awards that recognized their achievements.

2000-2001 Speaker List

Each semester, the FMA asks six professional speakers to come and give presentations to the club. A broad array of speakers is invited so that the students can get a feel for many of the professional opportunities that will be available to them upon graduation. A question and answer session follows the presentation by the speaker. The following is a list of the speakers for the 2000-2001 year:

September 6, 2000 – Jill Franxman,

Associate Director, Financial Analysis, of *The Proctor and Gamble Company* spoke and answered questions from students.

September 19, 2000 – Jennifer Bryant,

A Division Office Manager for *American Express Financial Advisors* spoke to the club. Janie Thompson, the MBA program director at the University of Kentucky, also spoke to the club.

October 4, 2000 – Tom Kessinger,

A Senior Vice President with *Hilliard Lyons* was the speaker.

October 17, 2000 – Geoff Smarte,

A District Representative with *Axa Advisors* talked to the club

November 1, 2000 – Mary-Alicia Weldon,
Assistant Vice President and Corporate Treasury Management Officer with *Fifth Third Bank* was the speaker.

November 14, 2000 – Kelly Buckley
Managing Principle with *Spectrum Financial Alliance* spoke and answered questions from the club.

January 17, 2001 – Phil Donahue and Gina Waltz,
Mr. Donahue, the regional Vice President of *Primerica Financial Services*, and Ms. Waltz, a Personal Financial Analyst, were the speakers. Additionally, Julia Hawkins of the Career Center spoke to the club about upcoming career opportunities through the University of Kentucky CyberCat System.

January 23, 2001 - David Smyth,
David is a research analyst at *WWW Internet Funds*. He talked about investment in Internet stocks.

January 31, 2001 – Dave Robertson,
A Delivery Project Executive with *IBM Global Services* talked to the club about his job as well as successful resume and interviewing tips.

February 13, 2001 – Brittany Sorrell,
A Retail Management Associate with *Provident Bank* talked to the club about her job as well as exciting opportunities with Provident Bank.

February 27, 2001 – Steve Current,
President and co-founder of *Levtech Inc.* talked about his company and more generally about good venture capital investments.

March 21, 2001 – David Simpson, Matt Joefreda, Simmie King, Debra Ekart, & Cherie May
of *National City* talked to the club about small business banking in addition to career opportunities at *National City*.

Field Trips

The FMA takes two educational field trips per year. This past year, the FMA visited both Cincinnati and Chicago. The field trips provide an opportunity for the members to meet prospective employers, get a feel for what an average workday is like in different industries, and see new cities.

Cincinnati Field Trip

On September 22, 2000, the FMA took a field trip to Cincinnati, Ohio. Fifteen students attended the daylong field trip to Cincinnati. The students visited the Procter and Gamble Company, Chiquita Brands International, and General Electric.

Chicago Field Trip

The FMA's field trip to Chicago took place on February 9, 2001. Thirty-two members attended the trip, which included visits to six businesses. Members went to The Chicago Board of Trade, The Federal Reserve Bank of Chicago, The Chicago Board Options Exchange, The Chicago Mercantile Exchange, The Chicago Stock Exchange, and Dain Rauscher.

FMA National Honor Society

The Financial Management Association International National Honor Society recognizes scholastic achievement through induction of students whom have demonstrated superior scholarship. Individuals accepted for membership in the Honor Society have the distinction of belonging to the ONLY international honorary which specifically recognizes the achievement of finance majors and demonstrates their expertise in areas such as financial economics and decision making. To be eligible, a student must possess a GPA of 3.25 or higher overall or in 300+ business courses in addition to the successful completion of a minimum of six hours in **finance**.

Fifteen FMA members received the honor of becoming FMA National Honor Society Members during the 2000-2001. Those members are:

Jamie Applegate, Brad Beckman, Jenny Benton, Wesley Hollan, Erin King, Alen Vaziri, Nathan Winters, Roger Cappe, Richard Foley II, Matthew Hill, Dananja Hippola, Kathryn Marks, Elizabeth Myers, Lisa Robinson, Shannon Seltsam.

Congratulations to all of the new FMA National Honor Society Members from the members of the FMA!

FMA Awards 2000-2001

Every year, the FMA recognizes professionals, faculty members, and graduate students for their achievements. An award is given to the Outstanding Financial Executive and another executive is nominated for admission to the Professional Honor Society. Awards are also given to the Outstanding Finance Faculty Member and the Outstanding Finance Graduate Student. The winners for the 2000-2001 year are as follows:

Outstanding Financial Executive

Jill Franxman (Associate Director, Financial Analysis, of *The Procter and Gamble Company*)

Professional Honor Society Member

Dave Robertson, (Delivery Project Executive with IBM Global Services)

Outstanding Finance Faculty Member

Professor Jack Cooney

Outstanding Finance Graduate Student

Daniel Bradley

The members of the FMA would like to thank all of the speakers that took time out of their busy schedules to come and speak at the meetings. A special congratulation goes to all of the awards winners.

FMA Officers and Faculty Advisor

The FMA would not be such a success without the guidance of the officers and faculty advisor. They create the yearly schedule, research and contact potential speakers, plan field trips, conduct meetings and membership drives, and maintain the FMA web page. Special thanks go out to the FMA officers and faculty advisor of the 2000-2001 year. Without them, this year would not have been so successful. The 2000-2001 officers were:



A special thanks goes to the 2000-2001 and current faculty advisor Professor Jack Cooney. Professor Cooney was named the Outstanding Finance Faculty Member by the members of the FMA.

New officers were elected on February 13, 2001. The FMA officers for the 2001-02 academic year are as follows:



For current information, visit the FMA's web page: <http://www.uky.edu/~fma>

Dates to Remember

- August 28 & 29 (Membership Drive)
- August 29 (First meeting, Procter and Gamble)

Check the FMA bulletin boards located on the second and third floors for the schedule for the remainder of Fall semester.