# PARAGUAY | Sustainable Finance Activities



#### PROTOCOLS/SELF REGULATION/REGULATIONS:

- **2012:** Foundation of the Sustainable Finance Roundtable (MFS) as a voluntary self-regulation association of 4 banks: Sudameris Bank, Continental Bank, Regional Bank and Vision Bank
- 2016: Sudameris Bank: "Guide for Sustainable Financing of Livestock Activity in Paraguay"
- 2017: Regional Bank: "Guide for Sustainable Financing of Agricultural Activity in Paraguay"
- **2018**:

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- a) Continental Bank: "Guide for the Sustainable Financing of the agro-industrial activity in Paraguay (with support of FMO and the IDB).
- **b)** Issuance of Resolution No. 8/2018 "Guide for the Management of Environmental Social Risks for Entities Regulated and Supervised by the Central Bank of Paraguay". The application of these regulations is mandatory for all supervised entities.
- **2019**:
- **a)** Framework Agreement between WWF and National Securities Commission (CNV) to develop and strengthen aspects related to "green bonds" and credit ratings, with guidelines to be released March 2020

**b)** Framework Agreement for Cooperation between the National Securities Commission (CNV) and the Sustainable

Finance Roundtable (MFS), in order to establish mutual-cooperation to develop projects and programs properly agreed upon.

#### ADDITIONAL HIGHLIGHTS:

- 2018: Central Bank approved a Guide for Environmental & Social Risk Management, to be integrated within the credit risk analysis of financial institutions (FIs);
- 2019: The Paraguay Sustainable Finance Roundtable officially signed up to the Principles for Responsible Banking of the UNEP FI;

#### **OTHER AFFILIATED NETWORKS:**

Sustainable Banking Network (SBN) Member: <u>2019 Report</u>

## **UNEP FI MEMBERS**

#### **BANKING MEMBERS:**

- Banco Continental S.A.E.C.A.
- <u>Banco Nacional de Fomento (BNF)</u>
- Sudameris Bank S.A.E.C.A.
- Visión banco SAECA

### NETWORKS:

- Sustainable Finance Roundtable (2015)
- Central Bank of Paraguay (2016)