

DIRECTORS AND EXECUTIVE OFFICERS

BOARD OF DIRECTORS

Philip F. Anschutz

Chairman
Anschutz Company
Board Committees: Executive (Chair), Finance, Corporate Governance and Nominating

Richard K. Davidson*

Chairman
Union Pacific Corporation and
Union Pacific Railroad Company
Board Committee: Executive

Erroll B. Davis, Jr.

Chancellor
University System of Georgia
Board Committee: Finance

Thomas J. Donohue

President and
Chief Executive Officer
U.S. Chamber of Commerce
Board Committees: Executive, Compensation and Benefits (Chair), Corporate Governance and Nominating

Archie W. Dunham

Retired Chairman
ConocoPhillips
Board Committees: Executive, Finance (Chair), Corporate Governance and Nominating

Spencer F. Eccles

Chairman Emeritus
Wells Fargo Intermountain
Banking Region
Board Committees: Compensation and Benefits, Audit

Judith Richards Hope

Distinguished Visitor from Practice
and Adjunct Professor of Law
Georgetown University Law Center
Board Committees: Executive, Audit (Chair), Finance

Charles C. Krulak**

General, USMC, Ret.
Former Commandant of the United
States Marine Corps

Michael W. McConnell

Managing Partner
Brown Brothers Harriman & Co.
Board Committees: Compensation and Benefits, Audit

Steven R. Rogel

Chairman, President and
Chief Executive Officer
Weyerhaeuser Company
Board Committees: Executive, Compensation and Benefits, Corporate Governance and Nominating (Chair)

James R. Young*

President and Chief Executive Officer
Union Pacific Corporation and
Union Pacific Railroad Company

Ernesto Zedillo Ponce de Leon

Director
Yale Center for the Study
of Globalization
Board Committees: Audit, Finance

EXECUTIVE OFFICERS

Richard K. Davidson*

Chairman
Union Pacific Corporation and
Union Pacific Railroad Company

James R. Young*

President and Chief Executive Officer
Union Pacific Corporation and
Union Pacific Railroad Company

Dennis J. Duffy

Executive Vice President—Operations
Union Pacific Railroad Company

Charles R. Eisele

Senior Vice President—Strategic Planning
Union Pacific Corporation

Bernard R. Gutschewski

Vice President—Taxes
Union Pacific Corporation

J. Michael Hemmer

Senior Vice President—Law
and General Counsel
Union Pacific Corporation

Mary Sanders Jones

Vice President and Treasurer
Union Pacific Corporation

Robert M. Knight, Jr.

Executive Vice President—Finance
and Chief Financial Officer
Union Pacific Corporation

John J. Koraleski

Executive Vice President—
Marketing and Sales
Union Pacific Railroad Company

Mary E. McAuliffe

Vice President—External Relations
Union Pacific Corporation

Richard J. Putz

Vice President and Controller
Union Pacific Corporation

Barbara W. Schaefer

Senior Vice President—Human Resources
and Secretary
Union Pacific Corporation

Lynden L. Tennison

Senior Vice President and Chief
Information Officer
Union Pacific Corporation

Robert W. Turner

Senior Vice President—Corporate Relations
Union Pacific Corporation

*Effective January 1, 2006

**Effective January 26, 2006