



Waveny

LIFECARE NETWORK

ANNUAL REPORT 2020



On so many levels, the year 2020 tested the resolve and resilience of the healthcare services industry, and like no other time in our 46-year history, Waveny LifeCare Network (“Waveny”) has endured the impact of a global pandemic with grateful appreciation to an incredible staff, our endearing patients, residents and their families, our most generous donors and a supportive community.

Much has been written about the impact of COVID-19 on the lives and health of millions of people in our nation and, indeed, the many in our community and in Waveny itself. Throughout the year, Waveny has provided frequent updates (often daily during the height of the pandemic) on the health of our patients, residents and healthcare staff.

Together we stand, grieve and heal with our Waveny family and their loved one’s as we cherish the memories of those who have passed and continue to support those who have survived the disease which has had a disproportionate impact on the elderly.

We are also moved by the tireless efforts of our staff who, through their own personal risk and sacrifice, demonstrated a resolve to honor their calling and the mission of Waveny to provide exceptional and compassionate care through our continuum of services including full skilled nursing, short-term rehabilitation, dementia care, homecare, and senior assisted and independent living.

Collectively, our spirits were lifted by a supportive community outreach with handmade signs of thanks, generous financial donations and many gifts of food, water, flowers, masks and inspirational cards. We continue to be inspired and grateful for your kindness and support.

This year’s Annual Report will focus on the theme of *Healing Together* which is the foundation of our fundraising campaign. In the last nine months over 560 donors responded with deep generosity and contributed over \$1M to combat the financial

impact of the pandemic and bridge the gap created by Coronavirus.

Once again, as a non-profit organization, we remain committed to financially support those in need this past fiscal year with \$4.2 million of charity and uncompensated care to our patients and residents. In addition, the impact of COVID-19 created unbudgeted operating costs of an additional \$2.1 million.

Furthermore, newly enacted Medicare reimbursement reductions have significantly and negatively impacted both skilled nursing and home healthcare providers.

Despite these financial challenges, Waveny remains at the forefront of COVID-19 protocols and treatment, broad testing procedures, tracing and early vaccinations for our residents and patients.

Lastly, we are pleased to share that we ended the calendar year with recognition that our best years of growth and commitment to our broad region are ahead of us, with our affiliation with the renowned Visiting Nurse & Hospice of Fairfield County, which is now a wholly-owned member of the Waveny LifeCare Network. The strategic alliance, announced in October 2020, was formed with the shared mission of compassion and service for the needs of the community.

We hope that you will enjoy this Annual Report and perhaps be inspired as you have inspired us. May the stories of caring and compassion demonstrate the goodness and love that prevails throughout our Waveny family and in your ongoing support of our mission.

Please do not hesitate to reach out to us with your questions, thoughts and ideas throughout the year ahead. We look forward to keeping you informed through our monthly newsletter and social media of our progress in excellence and compassionate care for our seniors and all those in need throughout our community.

Wishing good health to you and your family,

Russell R. Barksdale, Jr.
President & CEO

Kathleen A. Corbet
Chairman

OUR FULL SPECTRUM OF EXCEPTIONAL CARE.

Proud to be celebrating 46 years as a trusted, community non-profit provider of healthcare services, Waveny offers an array of senior living and wellness choices. Whether you or your loved one are independent and want the comfort of knowing that expert caregivers are nearby, need more acute medical intervention involving comprehensive memory care, skilled nursing and home care services, or are seeking rehabilitation therapy for a full recovery, the Waveny team invites *you* to become part of *our* family.



THE INN
Independent and Supportive Living
INFO: 203.594.5333



THE VILLAGE
Memory/Dementia Care and Assisted Living
INFO: 203.594.5308



WAVENY HOMECARE
Skilled Nursing, PT, OT, Speech Therapy, Social Work and Home Health Aides
INFO: 203.594.5249



WAVENY AT HOME
Certified Nurses Aides and Companion Care
INFO: 203.594.5249



WAVENY CARE CENTER
Long- and Short-Term Rehabilitation and Long-Term Care
INFO: 203.594.5200



VISITING NURSE & HOSPICE OF FAIRFIELD COUNTY
Skilled Nursing, PT, OT, Speech Therapy, Social Work and Hospice
INFO: 203.762.8958

“Care is spelled C-A-R-E but here at Waveny, it is spelled L-O-V-E!”

- Gerry, Waveny resident

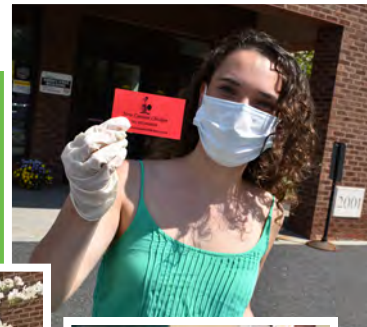
STEPPING UP TO THE CHALLENGE. KEEPING SPIRITS HIGH.

Two vibrant programs that set Waveny apart are our active Volunteer program, supported by the Lois J. Anderson endowment, and our Spiritual Services Program, supported by the Carol Bauer Fund. These generous and enduring legacies enhance our ability to provide enrichment, comfort and a deep connection between the local community and our residents. We are so grateful to the Anderson and Bauer families for their ongoing support.



Volunteering at Waveny is alive and well! As a result of Coronavirus our program evolved almost overnight. Our volunteers, half of whom are under 18, have remained as eager as ever to participate through virtual opportunities such as Skype pet therapy, video messages, musical entertainment, donating outdoor floral planters, and assisting with outside landscaping. More than 200 volunteers, including some from out of state who contribute virtually, have generously shared 1,000+ hours this year.

Waveny's Spiritual Services Program has enhanced critical comfort and care for residents, staff and families during the pandemic. Our volunteer spiritual care partners program transitioned to a virtual format and we recruited additional part-time staff from local Roman Catholic and Protestant churches, to augment our InterFaith Spiritual Services. Our outdoor Service of Remembrance, culminating in the release of butterflies, provided a poignant opportunity for our community to honor loved ones and celebrate their lives together, as members of the Waveny family.



WAVENY AT A GLANCE

\$4.2 MILLION
in **CHARITY CARE**
provided annually

2,500
SENIORS
served
annually

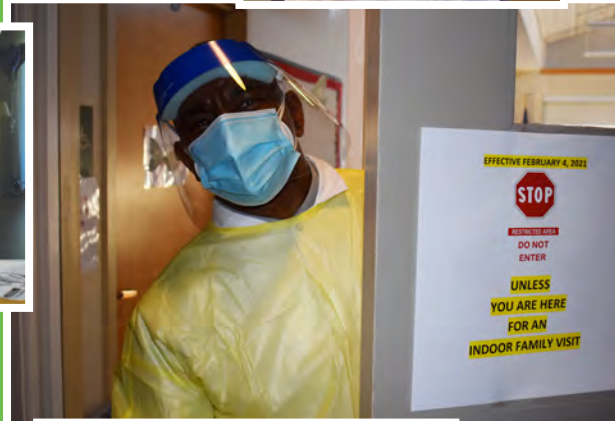
600
CARING
STAFF

OVER 600+
generous **DONORS**

450
dedicated
VOLUNTEERS

OUR STAFF PROVIDES THE VERY BEST IN CARE

Waveny LifeCare Network numbers almost 600 healthcare professionals and employees, who are the heart of our organization, providing the very best in care and going above and beyond for our residents and patients. Each and every employee is an essential part of the Waveny family, contributing to our shared success as a *U.S. News & World Report 2020-2021 Best Nursing Home for Short-Term Rehabilitation.*



OUR SINGULAR GOAL. HEALING TOGETHER.

The Impact of Coronavirus Has Been Extraordinary

Many frail elderly patients and residents at Waveny were already recovering from acute medical conditions and chronic ailments when COVID-19 upset this tenuous balance. Throughout the country, patients and staff alike have contracted the virus, lives have been lost and families have been isolated from their loved ones. It has been physically and emotionally draining.

Waveny's Caregivers Proved to Be True Heroes

As the impact of the virus spread and citizens were urged to stay and work from home, our nurses, healthcare workers and staff reported to work 24/7/365 to care for our residents and patients. Waveny caregivers made personal and family sacrifices to ensure the safety of others. Staff members restricted their activities outside of work to limit exposure, and by their own choice, many worked consecutive weeks without days off, caring for patients.

Healing Together

We set out in March to combat the huge financial impact of the Coronavirus with an immediate plea to our supporters and our community. As a result of this emergency appeal in March, 189 donors responded immediately and with wonderful generosity to contribute \$221,622.

As the year progressed and the negative financial impact on the system continued, our *Healing Together Campaign* was launched to offset the impact of the pandemic. The response was overwhelming and we raised over \$1.2M in the 2020 calendar year, which funded enhanced safety protocols, staffing models, treatments, facilities, testing and screening, tracing and tracking and vaccinations, which are part of Waveny's "new normal".

STORIES OF CARE AND COMPASSION.

Everyone in our community and nation has been touched by COVID-19, but stories of caring and compassion bring a light more powerful than the darkest days.



Norwalk Resident Mike Foster was visiting Florida when out of the blue, he suffered a devastating stroke. It was the last thing he and his wife expected. Mike and Lisa were determined to return to Connecticut, to Waveny for rehabilitation. *This has been a tough recovery journey for Mike (and me). The month Mike was at Waveny was one of those "silver linings" we gleaned along the journey. The atmosphere, caring team, dedication to Mike's therapy and health was amazing (all during the rage of COVID-19).* - Lisa Foster

Stamford resident Jody Knight Russo and siblings looked to Waveny for residential care for their mom, Frankie. *"After living at The Village for a year, mom needed more care and moved over to the Care Center. Miraculously, she transitioned beautifully! I'm convinced it's because of the staff at Waveny. Each and every one of them go out of their way to give their patients/residents the best care possible! My siblings and I are so grateful that our mom is in excellent hands. Despite the COVID-19 restrictions we so appreciate the efforts Waveny has made to allow us to have "outdoor" and now "indoor" visits. Mom is so excited to see us every week!"* - Jody Knight Russo



"One of the true gems of the Waveny team is nurse Erin O'Rourke. We were lucky enough to meet Erin in November of 2019 when she was assigned to provide at home care for our Poppy. She was gentle, kind, always had a smile on her face, and managed everything with a great sense of humor, while simultaneously providing incredibly efficient care. Erin regularly monitored Joe's vitals and helped us gain access to medical supplies we simply did not have, but that wasn't where her care stopped. Above all else Erin provided our family with a real sense of confidence and support through the months of Joe's care. Joe was immensely happy to be able to remain at home, in lieu of hospital and doctor's visits that, upon the introduction of COVID-19 in Fairfield County, would have been of particular concern. Instead, he was able to see Erin's sweet familiar smile and know that she would take care of almost every problem that arose. Having Waveny's team on our side saved us countless trips to the hospital, doctor's office, and gave us the ability to care for Joe in the comfort and safety of our home. Thank you very much for everything you did for our family. We are indeed blessed to have access to Waveny Life Care for health support and healing." - Dawn Palmer



MANY THANKS TO OUR GENEROUS DONORS

HUMANITARIANS \$50,000 AND ABOVE

Jim and Dede Bartlett
The Bauer Family Foundation
Kathleen A. and Randy Corbet
Joan F. Dionne
M.L.E. Foundation
New Canaan Community Foundation

VISIONARIES \$10,000 - \$49,999

Anonymous
Katie and Russ Barksdale, Jr.
Jan Carpenter and John Wynne
Fairfield County's Community Foundation
Hazel and Mike Hobbs
Sara and David Hunt
The Jeniam Foundation
Cathy and Edward Kangas
Lampert, Toohey and Rucci, LLC
Robin and Brian Leach
The Niner Foundation
Gigi and David Priebe
Prospect Hill Foundation
Tricia and David Rogers
The Scripps Family Fund for
Education and the Arts
Susan and Eric Sheinberg
Linda and Jay Twombly
Anne and Dick Ward

LEADERS \$5,000 - \$9,999

A. James Bach and Vona Hopkins Foundation
Lila H. Coleman
Pat and Ian Cook
Karen and Tom Ferguson
First County Bank Foundation
Leslie and Austin Furst
The Douglas Gillespie Family
Brian Hetherington
Janet and Leo Karl, III
Suzanne Kavetas
Zoe and William Kirby
L.H. Brenner/Thompson & Peck
Gunilla and Peter Lawrie
Natalie MacDonald
Fanny and David Moran
Jackie and Jake Powell
Sarah and Bob Seelert
Carol and Peter Seldin
Marjorie and Paul Stein
Craig B. Tate Foundation
Sharon Tate
Walter Stewart's Market
Trish and Rick Worden

AMBASSADORS \$2,500 - \$4,999

Anonymous
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Tiffany and Jeffrey Begoon
Marian Curtis Blair
Christine and Richard Croarkin
Ingrid Deane
Molly and Richard DePatie
EMWIGA Foundation
John A. Goodrich
Tracey and Robert Hamill
Tracy and Joseph Merrill
Janet and David Reed, M.D.
Rotary Club of New Canaan
Richard Van Benschoten
Reinhold Wappler

BENEFACTORS \$1,000 - \$2,499

Anonymous 2
Jackie and Julius Alexander
Maury Anfindsen
Stephanie and Jurek Antoszewski
Christine and Tom Ayoub
Sharon and Stephen Bassock
Susan and William Brock
Haig Brown
Norman Brown
Deborah Cabaniss
Sally and Kim Campbell
Ann Cohen
Castle Day
Rita and Sven Englund
Jeanne and Edward Epstein
Schuyler and Richard Field
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Pat and Dennis Fleischmann
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Thomas H. Gillespie, Jr.
Julianne and Dan Grace
Catherine and Dominick Gredoni
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Suzanne and William Hale
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Lisa and Scott Hobbs
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Ralph B. Kelley
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Patricia and Paul Keuhner
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Elizabeth and Charles P. Kontulis, II
Donald Harris Kopal
Peter Kosche
Allison and William Lacy
Edwin LeGard



Pictured: Carol Bauer and Rev. Tom Lilly



Pictured: Valerie Wolgast, RN, Nurse Educator

Kevin Lyndon
Joan and Joseph Marcogliese
Massachusetts Mutual Life Insurance Company
Leslie McCall
Aniela McCool
Betsy and Jack Messert
Judith A. Moist
Cynthia and Thomas Monahan
James Murphy
New Canaan Country School
The O'Herron Family Foundation
Christine S. Penberthy
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Fritz L. Schweitzer, Jr.
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Jean and Jeffrey Shaw
Carrie and Joe Sindelar
Margo and Elliott H. Sisson
Anne and Chris Snyder
Geraldine and Nathan Snyder
Patricia Spugani and Joel Reynolds
David and Sue Squier
Katie and Jim Stewart
Liz and Bill Taggart
Kathy and Paul Weaver
Pamela and Thomas C. White, III
Workers' Compensation Trust

STEWARDS \$500 - \$999

Paula and John Addeo
Jane and Moses Alexander
Libby and Robert Alexander
W. Lee Baer
Sally and John Bassler
Barbara and Jim Beall
Joan Behre
Betsy and Ben Bilus
Michael and Matthew Borkowski
Cyra and Stephen Borsy
Elizabeth and Jack Bortz
Ann Marie and Roland Brenninkmeyer
Christine Chivily
Anita Cobb and Neil Budnick
Michael F. Connor
Maura and Christopher Craig
Sharon and Arun Daga
Alice and Eric Dalrymple
Lynn and James Dowd
Joe Enright
Sue and Bill Ewing
Lindi and Michael Fleischer
Ed Fleischli, DVM
Lisa and Michael Foster
Kitty and Paul Fowler
Jane and Jim Fox
Richard Franco
Jane and Scott Gamber
Mary Ellen Gaw and John Emert
Jeannette and Michael Glazer
Pam and John Goodwin
Tammy and Dan Gropper
Laurie Anne and Ajay Gupta
Jean Hammel
Gisela Hobman
Peggy Hooker
Kathie and Leo Karl
Tracey and Steve Karl
Lynn and Tom King
Penny and Rob Klatell
Deborah and Glenn Koennecke
Suzy and Todd Lavieri
Mary Lee and Jim Lesko
Patricia Long
Marmee and Frank Lyon
Katharine Mountcastle
Peter Moyer
Mim and Kevin Moynihan
Wendy and Charles Otto
Belinda Paris
Harriet Plavoukos
Eileen and Robert Reichel
Patricia Reighley
Judith Schurman
Deborah and Doug Simpson
Sandy and Tom Slaughter
Christine Smith
Sandra and Crosby Smith
Sara Smith

John Sorgenfrei
Shirley and John Stancik
Pat Stoddard
Lauren and Christopher Tate
Peggy and Joe Toce
Julie and Fred Tufts
Barbara Upson
Nancy Watson
Mary Kane White
Denise and Bob Widen
Penny and Bob Young

PATRONS \$250 - \$499

Anonymous 3
Betsy and Frederick Afragola
Jennifer Albero
Rebecca Albrecht
Susan and Peter Bergen
Violaine and John Bernbach
Susan Blabey
Marion Blöse
Kristi and John Buynak
Allison Caesar
Jennifer and Tom Calder
Katharine Cerow
Christine Chapin
Stella and Andrew Clarke
Lorna and Scott Cluett
Kathy and Rich Collins
Carolyn and Andrew Corcoran
Carrie and John Corcoran
Lorry Cornelio
Robert DiPanni
Eugene Esaki
Lois and Joe Espeso
Mary Margaret Girard
Jeanne Gnuse
Beth and Arthur Golden
Joan and Lou Guzzetti
Mairi and Bob Hair
Terry Henry
Jodie and Bill Heyn
Joe Holmes
Hutchinson Tree Care



Pictured: Stella Clarke, Executive Director of Community Engagement and Volunteering (middle) with Ellen McMahon and Rachel Whitcomb from NC Garden Club

Lynn Iverson
Joan and Philip Ives
Polly and Eads Johnson
Susan and Carl Johnson
Robin Judson Partners
Claudia Katz
Anthony Klarman
Kate and Reto Koller
Judy and Hal Lang
Mary Clare Lennon
George Little
Candace Mayer and Curtis Law
Susan and Robb Mayo
Ellen and Kevin McMahon
Suzanne and George Megrue
Lisa and Scot Melland
Kathleen and Joseph Mitchell
Doris Molinari
Diane Muldowney
Connie and Eric Musa
New Canaan Service League of Boys
Katherine, Laurence and Will Norton
William Post
Bunny and Arthur Potts, Jr.
Wendy and William Pratt
Rachel Pyne
Katy and Rod Rahe, Jr.
Virginia and Joseph Ripp
Barbara and Sebastian Scripps
Elizabeth and David Sippin
Patricia and Michael Spatola
Kelley Franco Throop
UBS Stamford
Harry VanBenschoten
Mary Anne and Donald Wittenberg
Jane and John Wolcott
Elroy Wolff

FRIENDS - UP TO \$250

Anonymous 7
Mustafa Abdel-Wadood
Tom Allen
Rosemary and Patsy Altamuro
Sue and Roy Anderson
Julius Angelini
Howard Aronson
Mary Baddour
Sharon and William Baird
Kim Barron
Jacquelyn Barth
Charlene and Kenneth Batchelor
Caryl Beatus
Dede and David Beck
Elianne and Viateur Begin
Helen Risom Belluschi
Nancy and John Bemis
Susan and Chuck Benjamin
Jayne and Tom Benton
Jeffrey Berliand
Edwin Bescherer

Alison and George Birnbaum
 Linda Bonenfant
 Frank Booth
 Nina and Richard Botticelli
 Eileen Boyd
 Michele Boyd
 Keturah Bracey and Jay Horine
 Megan Bradley
 Jennifer Brand
 Karen and Matthew Brauner
 Joan Brode
 Anne Brownley
 Elizabeth and Robert Bryson
 Beverly Buonaiuto
 Michelle and Michael Buscher
 Elizabeth and Jason Caamano
 Catherine and Antonio Cardillo
 Amy and John Carroll
 Sean Carroll
 Linda and Albert Cassuto
 Susan and Ross Catlin
 Nancy and John Cavanaugh
 Lauren Clancy
 Martha and Charles Coleman
 Krista and Bruce Colthup
 Alison Connor
 Kay and Michael Conover
 Theresa Conroy
 Richard Corbet
 Kitty and Tom Cross
 Pamela and James Cullinan
 Helen Culpepper
 Susan Cushman
 Judith Cyr Cody
 Barbara and Kevin Dahill
 Alyson and Tom Danyliw
 Wilma Deicas
 Jenny Dellaripa
 Dolores and Francis DeMasi
 Anne DiFrancesco
 Anthony Dilorio
 Bryan M. Dmuchowski
 Pauline Dora and Richard Bourgeois
 Dolores Ennico
 Ninette Enrique and Mark McLaughlin
 Tanis and John Erdmann
 Michelle and Dan Ernst
 Nina Esaki
 Christina Fagerstal
 Thomas Farrell
 Kip and Mike Farrell
 Maria and Philip Fecher
 Stephanie Feinland
 Lisa Ferrante and Jeff Sandreuter
 Amy and Robert Fields
 Jessica Finck
 Mimi Findlay
 Evelyn Fitzsimmons
 Andrea and Edward Flanagan
 Frederick C. Flynn, Jr.



Pictured: Volunteers Emily, Sam and Sadie Schoonmaker

Channe Fodeman
 Carl Franco
 Marie and Timothy Franco
 Georgene and Jack Frantz
 Constance Freeman
 Claire Fuchs
 Holly Galper
 Mary Jane and William Gardella
 Elizabeth and Greg Garrett
 Mary and Robert Garvey
 Erin Gaudreau
 GE Foundation
 Pam Girard Martin
 Lisa Girden-Barkan
 Anne and Jim Goebel
 Lynn and David Greenberg
 Bennett Gropper
 Gerry and Richard Gropper
 Yolanda Gruseke
 Deanna and Andre Guilbert
 Loni and Alan Haas
 Irene B. Hahn
 Rob and Jamal Hanna
 Jeanne Hart
 Teresa and Ed Hawkins
 Al Hebert
 Nancy Helle
 Jeanne and Don Hersam
 Therese Heyn
 Ingrid Hollinger
 Joan and Robert Hopkins
 Robert Hurwich
 Liberatore Iannarone and Hayley Skurowski
 Havva Idriss
 Kennon Jayne
 Barbara Jeffries
 Barbara Johansen
 Emilie Johnson
 Stephen Johnson
 Winifred Johnson
 Charles Judd
 JustGive - Great Nonprofits
 Andrea Kaknevicus
 Melissa Karl
 William Kenney
 Joan King

Theodore Klimek
 Karen and George Korner
 Diane and Dean Krehmeyer
 Sharon and Ramesh Krishnan
 Molly Larson
 Patrice LaSusa
 Cate and Bill Leach
 John Leach
 Janet and Peter Lebovitz
 Janet and Ryan Lee
 Sha Li Lee and Da-Tung Chang
 Judith Lichtzer
 The Reverend Thomas Lilly
 Eleanor and Jim Lisher
 Jami and Steve Lo, M.D.
 Patrice Lorence
 Susan and Stuart Lovejoy
 Stella Lowry
 Janice and Tom Luddy
 Molly and Kirk Ludtke
 Michael Lutka
 Margaret Lutostanski
 Carly Maher
 Liz and Rob Mallozzi
 Phyllis Mallozzi
 Julie Marcus
 Penelope Mardoian
 Linda and Paul Martin
 Elizabeth Massey
 Lisa Mastrota
 Anne McCann
 Carol and Robert McGee
 Constance McGillicuddy
 Donna and Dennis McGough
 Susan and Michael McKay
 Diane and Randy McNamara
 Carolyn and Carolyn Meade
 Claire Meade
 Paula and Rene Mijne
 Mark Miles
 Pamela and Albert Miller
 David Milne
 Barbara and James Moltz
 Margaret Molwitz
 Mary Moran and Marvin Kabatznick
 Julia Morgan
 Morley Elementary School
 Frank Mosca
 Molly Moseley
 Peter Murphy
 Teresa Murphy
 Roisin Murray
 Jenny Mykytenko
 Timothy Nee
 Krista Neilson
 New Canaan Board of Realtors
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 Allia Zobel Nolan
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 Ellie O'Hare
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 Robert S. Perkin
 Jane and George Perkins
 Susan Perreca
 Lynda Pescatello
 Julia Peter
 Vi Peters
 Ronald Petronella
 William Pierce
 Harrison Pierce, M.D.
 The Philipcik Family
 Glenys Pinchin
 Mimi and Larry Pitt
 Deena Plevinsky
 Jonathan, Sacha, Max and Charlie Pollack
 Tania Prochilo
 Julie Pryor and Keith Housman
 Jane and Bob Quinn
 Nadya Rasheed
 Debbie Raymond
 Teri and Francis Reed
 Amy and David Reilly
 Edward Reilly
 Walter Reilly
 Marge and Paul Reinhardt
 Kyle Riccoboni
 Wenjun and John Richards
 Marina and Keith Richey
 Michelle and Rich Riley
 Katie and Stephen Roach
 Robin Rockafellow
 Dale Ellen Rothbell
 Alice and Pete Runnette
 Joe Rupp
 Leann Sandel Pantaleo
 Margaret Sandstrom
 Deborah and Victor Sauerhoff
 Jill and Michael Sautkulis
 Cara Sawyer
 Jeannine Scaramuzzino
 Angela Schacht
 Rita and Herb Schaeffer
 Kristen and Joseph Schlim
 Craig Schubert
 Janet Seidel
 Marian and Peter Senatore
 Catherine Seton
 Gaye and Lee Seymour
 Gertrude and Marvin Shapiro
 Elaine and Lester Sharlach
 Sue Sherwood
 Fiona Sigg
 Patricia Sileo
 Julie Silva
 Judy and John Silvestri
 Donna and Joe Simone

Virginia Sisson
 Janice and Brian Skinner
 Darcy and Jud Smith
 Louise Smith
 Marcy Smith
 Tina St. Armand
 Thomas Stadler
 Megan and Jim Steele
 Anne Stein
 Gail and Bailey Stewart
 Mark Stillman
 Rita Marie Stone
 William Stoops
 Mona and Paul Strassmann
 Beverley Sutherland
 Jacqueline Sweeney
 Priscilla Thomas
 Susan Thorndike
 Ann Thurber
 Amanda Tolles
 Fisina Tomaselli
 Richard Troy
 Margot and Milan Turk
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 Antonio Villa
 Kipp Visi
 Norma von Jena
 Gwyneth Walker, DMA
 Margaret Wallace
 Barry Wallach
 Daria Leah Wallerstein
 Loretta Wallerstein
 Walsh-Prieb Family
 Maureen and Francis X. Walsh, M.D.
 Elizabeth Walton
 Gretchen Watkins
 Barbara Wentzel
 Augustina Wernink
 Bob West and Family
 Pam and Dave Wetherill
 Mallory and Conrad Weymann
 Elizabeth Whiting
 Janet Wiedman
 Jocelyn and Peter Wietfeldt
 John Williams
 Julie and Raymond Williamson, Jr.
 Frances and Christopher Wilson
 Kay and Sanford Woodard
 Laura Worstell
 Barbara and Craig Wright, M.D.
 The Yardleys
 Nancy and Leslie Yeomans
 Sarah Ziegler

IN HONOR

Carol Bauer
 Sally and John Bassler
Sharon Bradley
 Jane Fox

Kathleen A. Corbet
 Richard Van Benschoten
Masako Esaki
 Eugene Esaki
 Nina Esaki
Mike Foster
 Lisa Foster
 Elizabeth and David Sippin
Elva K. Girard
 Carrie Deane Corcoran
 Mary Margaret Girard



Bennett Gropper
 Tom Allen
 Jacquelyn Barth
 Jayne Benton
 Megan Bradley
 Jennifer Brand
 Sean Carroll
 Stella Clarke
 Theresa Conroy
 Kathleen A. Corbet
 Richard Corbet
 Barbara Dahill
 Amy W. Fields
 Jessica Finck
 Erin Gaudreau
 Gerry and Richard Gropper
 Tammy and Dan Gropper
 Sacha Hayward
 Jack Hellmann
 Emilie Johnson
 Robin Judson
 Anthony Klarman
 Diane and Dean Krehmeyer
 Janet Mentore Lee
 George Little
 Molly Ludtke
 Lisa Mastrota
 Chris and Carolyn Meade
 Claire Meade
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Jenny Mykytenko
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 David Newman
 Deena Plevinsky
 Tania S. Prochilo
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 Michelle Riley
 Janet Seidel
 Julie Silva
 Darcy and Jud Smith
 Marcy Smith
 Lauren Tate
 Daria Leah Wallerstein
 Loretta Wallerstein
 Miho Walsh
 Dave and Pam Wetherill
 Janet Wiedman
 The Yardleys
Sheena Gupta and Sharon Lotter
 Ajay Gupta
Donald S. Harris
 Patricia Long
David Hunt
 Carol and Peter Seldin
Arline Kern
 Julie and Ray Williamson
Eleanor K. Levine
 Deborah Cabaniss
Midge Murphy
 Amy and John Carroll
My grandchildren
 Russ Barksdale, Jr.
Theresa Urbinati
 Tina St. Armand
Alvin Zobel
 Allia Zobel Nolan
Waveny employees on the front lines
 Jack Bortz
 Kathleean A. Corbet
 Richard Corbet
 Linda Martin
 Rita Marie Stone
Waveny volunteers
 Katie, Laurence and Will Norton

IN MEMORY

Elvira Arbusto
 Rosemary and Patsy Altamuro
Dave Berman
 Lynn and David Greenberg
 Frederick C. Flynn, Jr.
 Robert Hurwich
 Charles C. Judd
 Lisa Olivieri and Chuck Oshinsky
 Elizabeth W. Smith
Ann M. Borkowski
 Mike Borkowski

Maria Bortz
 Jack Bortz
 Stephanie Laub
 Ellen Schoenberger
Robert Boyd
 Michele Boyd
Anne T. Browne
 Liberatore Iannarone and
 Hayley Skurowski
 Diane and Randall McNamara
Patricia Tierney Reed Byrne
 Janet and David Reed, M.D.
Donald E. Charhut
 Christina Fagerstal
Jean DeVente
 Helen Belluschi
 Eileen and Robert Reichel
Chris Doran
 Reto Koller
 Theresa Murphy
 Marian and Peter Senatore
 Patricia Spatola
Alice and Sven Englund
 Laura Worstell
Victor Ferrante
 Lisa Ferrante
Frances Gesualdi
 Deirdre and David Beck
 Richard Botticelli
 Kristi Buynak
 Wilma Deicas
 Jeannette and Michael Glazer
 Amy Reilly
 Wendy M. Smalick
Joseph Gruseke
 Yolanda V. Gruseke
Louise Holland
 Michael Holland
Colly Holmes
 Poppy and Joseph H. Holmes
Viola Hroch
 Eileen Boyd
Robert Hutchinson
 Janice Hutchinson
Lawrence Kogan
 Stephanie Feinland
Susan Kosche
 Tom & Alyson Danyliw
 Dolores Ennico
 Teresa Hawkins
 Andrea Kaknevicus
 Peter Kosche
 Anne McCann
 Dennis and Donna McGough
 David Milne
 Morley Elementary School
 Krista Neilson
 Virginia Ripp



Pictured: Volunteer Evie Bradley

Joe Rupp
 Cara Sawyer
 Sarah Ziegler
Sharon Krishnan
 Sharon and Ramesh Krishnan
Sarah Lichtzer
 Constance Freeman
 Lisa Girden-Barkan
 Judith Lichtzer
 Susan Perreca
Jim MacKenzie
 Dominion Energy
 Aden MacKenzie
Barbara D. Mahoney
 Bronxville Teacher's Association
Monsignor Thaddeus Malanowski
 Dale Ellen Rothbell
Yvonne McCall
 Mustafa Abdel-Wadood
 Julius Angelini
 Mary Baddour
 Jamal Hanna
 Mary Clare Lennon
 Patrice Lorence
 Leslie McCall
 Molly Moseley
 Karen Ogrinc
 Nadya Rasheed
 Kipp Visi
Christine Nork
 Christine Chivily
Edward Pescatello
 Lynda D. Pescatello
Cosimo Pantaleo
 Leann Sandel Pantaleo
Mary Catherine Petrie
 Rosemary Davis
 Jennifer Finland
Joan M. Rahe
 Katy and Rod Rahe Jr.

J. Paul Rodriguez
 Judith Rodriguez
Joseph Schubert
 Patricia Schubert
Ladd Seton
 Cathie Seton
Anna Soccorso and Josephine Parr
 Margaret-Rose Sandstrom
Pam Sweet
 Leann Sandel Pantaleo
Craig B. Tate
 Sharon Tate
Breffny Walsh
 Ellen and Kevin McMahon
Richard White
 Mary White
Amelia Williams
 Judith and Harold T. Lang
Beloved residents lost to COVID-19
 Claudia Katz

IN KIND

Hand Sewn Masks
 Barbara Beall
 Sue Benko
 Ruth Bovier-Witt
 Christine Clarke
 Suzanne Cleary
 Brady Drose
 Beth Ford
 Frank Gallo
 Linda Haynes
 Hope Hetherington
 Destiny Justice
 Jennifer Kaufman
 Brenda Kennedy
 Mary A. Kolodziej
 Brenda Lang
 Make Dash Modern Darien, Erika Allen
 Mary Ntiri
 Susan Ranno
 Lise Reddin
 Cathie Seton
 Southern Yankee, Jennifer Angerame
 Susan Sovinski
 Anne A. Trinklein
 Jennifer Van de Graaf

PPE, Masks and Face Shields
 Boston Scientific
 CT Biotech
 Grace Farms Foundation
 Aditya Gupta
 Interactive Brokers
 Intuitive Foundation
 Cristina Kove
 Rachel Liu
 Modern Plastics
 New Canaan Cleaners
 Rotary Club of New Canaan

Melissa Shapiro
 Troy Design and Manufacturing
 Happy Wang
Other In Kind
 Borbala Baksa
 Katie Barksdale
 Brad Berman
 Lauren M. Bromberg
 Libby Camper
 Sarah Chesler
 John D. Colasanti
 Krista Colthup
 Kathleen A. Corbet
 Marian Curtis Blair
 Aniko Domotor
 Paul Elmlinger
 John Engel
 Esaki Family
 Terry Fratarcangeli
 Linda Haynes
 Janice Hutchinson
 Emma Jordan
 Meera Kapur
 Leo Karl III
 Julia Koochek
 Carolyn Kyritz
 Judith Lichtzer
 Linda McMahon
 Lee Ann Mistretta
 Lori Murray
 Sue Pinchot
 Anna Pondo-Typa
 Princi Family
 Katy Rahe
 Barbara Schmidt
 Sadie Schoonmaker
 Barbara Scott
 Tim Widmer
 Margaret Wirtenberg

Organizations In Kind
 Acme Supermarket New Canaan
 Adopt a Grandparent, Erin Hedley and
 PJ Marcella
 Church of Jesus Christ of Latter Day Saints
 Club Sandwich
 The Glass House
 Joe's Pizzeria
 Karl Chevrolet
 National Charity League, New Canaan
 National Charity League, New Canaan Parish
 Nestle Waters
 New Canaan Artisans
 New Canaan Beautification League
 New Canaan Cleaners
 New Canaan Foreign Cars
 New Canaan Garden Club
 New Canaan High School Tennis Team
 New Canaan Library
 New Canaan Moms Facebook Group.

Pennyweights, Kelly and Geoff Sigg
 P.E.O. Chapter N, New Canaan
 St. Mark's Episcopal Samaritans Group
 State Farm Insurance, Bill Bergner
 Truly You, Nicole Ayoub
 UBS Stamford
 Walter Stewart's Market
 Wilton Fit Body Boot Camp

MATCHING COMPANIES

Dominion Energy
 IBM International Foundation
 JP Morgan Chase & Co.



Pictured: L-R: Jessica Aleixo, RN, Admissions Coordinator; Claudia Katz, RN, Director of Nursing; Lucy Dathan CT House of Representative (District 142); First Selectman Kevin Moynihan of New Canaan; Laura Carreau, RN; Bruce Morris, Managing Director at Connecticut Biotech; CeCe Michel, RN; Tom O'Dea, Connecticut House Representative of District 125 and Russell R. Barksdale, Jr. President & CEO of Waveny LifeCare Network.



Pictured: Stella Clarke with Bill Bergner, State Farm Insurance



Pictured: Janz Navalta, RN (left) and Laura Carreau, RN with Truly You donations

FINANCIAL PERFORMANCE

ANNUAL REPORT - FINANCIAL PERFORMANCE

	2020	2019
Cash	\$ 754,465	1,629,005
Net Accounts Receivable	4,370,582	3,275,796
Investment Portfolio	12,503,135	12,291,217
Property, plant and equipment (net)	13,187,364	12,922,854
Other Assets	990,846	1,009,420
Total Assets	31,806,392	31,128,292
Accounts Payable, Accrued Expenses and Other Liabilities	4,986,150	4,356,795
Notes and Bonds Payable	3,337,394	1,068,137
Total Liabilities	8,323,544	5,424,932
Net Assets - Unrestricted	20,194,914	22,375,840
Net Assets - Restricted	3,287,934	3,327,520
Total Net Assets	23,482,848	25,703,360
Total Liabilities and Net Assets	31,806,392	31,128,292
Net Patient Revenue	17,052,264	19,229,021
Net Home Care Revenue	8,083,160	7,428,376
Other Operating revenues	672,423	434,184
Total Operating Revenues	25,807,847	27,091,581
Direct Care and Service Expense	22,500,249	21,566,402
General and Admin	5,238,945	4,995,003
Depreciation and Interest	1,129,860	1,155,628
Total expenses	28,869,054	27,717,033
Operating Loss:	(3,061,207)	(625,452)
Contributions	564,368	852,200
Investment Income, net of Investment Exp	913,651	412,900
Fundraising Expenses	(155,154)	(315,564)
Other Non-Operating Expenses	(482,170)	(270,630)
Net Non-Operating Income	840,695	678,906
Increase/(Decrease) in Net Assets	(2,220,512)	53,454
Net Assets - Beginning of year	25,703,360	25,649,906
Net Assets - End of year	23,482,848	25,703,360

Financial results for our fiscal year 2020 were dramatically impacted by the novel Coronavirus and its impact on the increased costs of providing testing, screening, treatment, and care coupled with the declining bed capacity; and therefore, revenue reductions as semi-private rooms were quickly transitioned into single isolation and quarantine units.

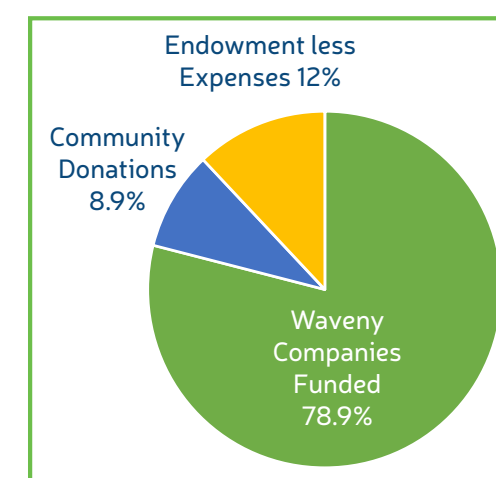
Even before the pandemic, Waveny LifeCare Network entered into the 2020 fiscal year with noted headwinds—the recent overhauls in Medicare rates affected both the Care Center and Home Care divisions through decreased reimbursements. Waveny Care Center's reimbursement for the care of many residents often shifts to a governmental insurer, which pays a mere fraction of the full cost of the care that the residents and patients receive. It is through our Charity Care and Uncompensated Care programs, funded by philanthropy and alternative revenue sources, that Waveny can continue to provide quality services that are so desperately needed.

Financially, even while fighting a once-in-a-century pandemic, Waveny's network of providers afforded another \$4,196,464 of charity and uncompensated care to its patients and residents, while simultaneously absorbing the additional operating deficits of the first wave of the COVID-19 pandemic, calculated in excess of another \$2.1 million. Waveny filed for, and received, a PPP loan and other CMS grants that were available to assist.

Even with this \$6.3 million financial obligation, the organization remained at the forefront in employing clinical research, COVID-19 protocols and treatment, vast testing procedures, tracing, and early vaccinations for our community's residents and patients.

Despite these significant restrictions and extreme conditions, Waveny has much to be optimistic about:

- Waveny's network of providers remained the preferred provider for local and regional hospitals and other healthcare systems
- The Care Center's Five Star CMS Ranking and Five Star Short-Term Physical Rehabilitation program led to yet another recognition by *U.S. News & World Report* as a 2020-2021 Best Nursing Home for Short-Term Rehabilitation
- Over 2,500 seniors were served this year by Waveny and that number continues to grow
- The *Healing Together* Campaign was launched and raised \$1.2M to offset the costs of COVID-19
- To date, COVID-19 vaccines have been rolled out to over 94% of our patients and residents



Along with your financial gifts and community donations, Waveny's companies still fund almost 80% of the total charity and uncompensated care, in addition to the added COVID-19 costs required to maintain our standards. In addition, Waveny's endowment funded another 12%; however, in total we could not completely offset the deficit for 2020. In comparison, the 2019 fiscal year showed significant financial gains over 2017 and 2018 and, a positive EBITDA (Earnings Before Interest, Depreciation, and Amortization).

Waveny LifeCare Network provides a high quality, compassionate continuum of services for older adults from independent or supportive housing, inpatient/outpatient physical rehabilitation, and home care, to assisted living and skilled nursing care. We continue to staff our communities at a 5-Star level. Many residents begin their stay with us at either our assisted living residence (The Village) or our independent living community (The Inn). As their care needs or financial resources change, some individuals take advantage of their priority access and transfer to our 5-Star rated skilled nursing facility, Waveny Care Center.

For those patients just being discharged from the hospital, Waveny Care Center is also home to our inpatient short-term physical rehabilitation division. Here nurses, physical, occupational, and speech therapists come together to provide high quality services to get our patients back on their feet and home to continue their productive lives.

We have several reasons to be optimistic about our performance in 2020 and beyond as our organization has made great strides in increasing both quality and market share, coupled with the streamlining of the organizational structure to be more efficient in our daily operations.

Looking ahead, continued reinvestment in training for our staff and clinical upgrades in technology and telehealth/telemedicine are always necessary to address the continued complexities of the national healthcare system and clinical complexities of those that we serve.

Our mission of quality and highly valued care remains strong thanks to your continued gifts and support. We promise to earn your support each and every day.

EXECUTIVE LEADERSHIP

Russell R. Barksdale, Jr., MPA/MHA, FACHE
President & Chief Executive Officer

Richard Nankee
Chief Financial Officer

Terry Henry, MBA
Chief Sales & Marketing Officer

Rebecca Albrecht, MBA
Vice President, Human Resources

Lynn Iverson, RN, BSN, MBA, LNHA
Vice President, Clinical Operations

Carol Smith, RN
Vice President, Waveny HomeCare

Stella Clarke, MLIS
Executive Director of Community Engagement and Volunteering

Angela Schacht
Office Manager and Executive Assistant

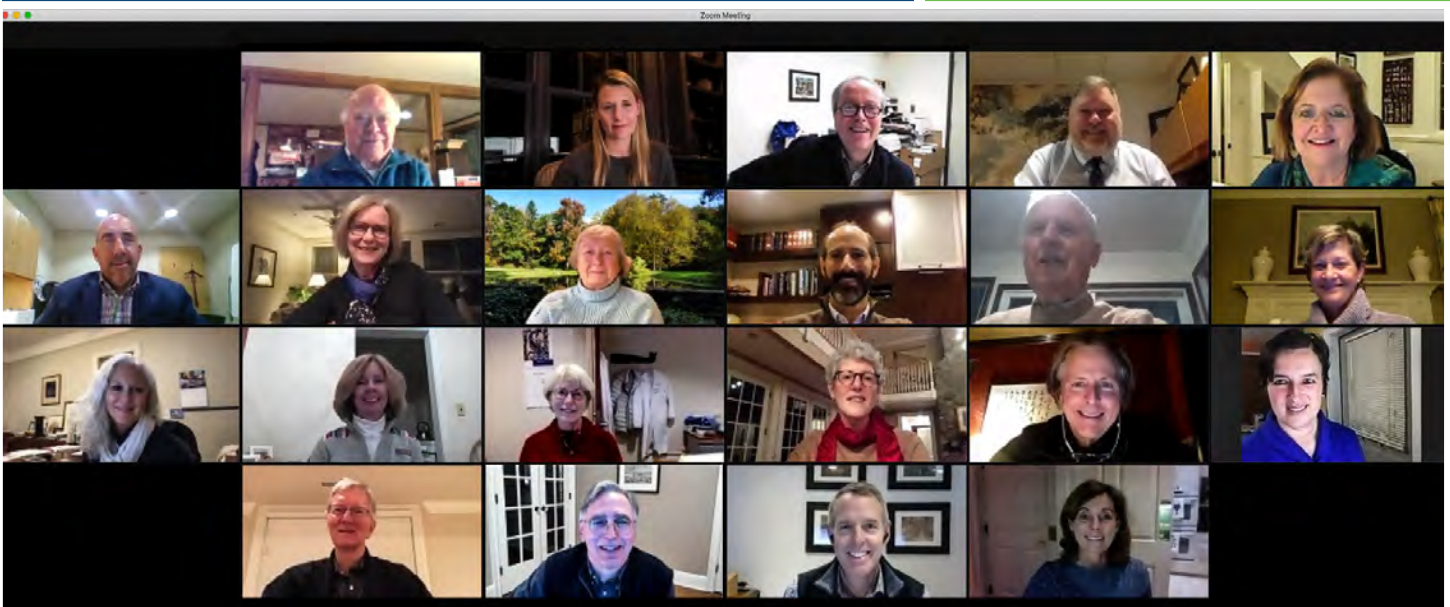
Waveny

LIFECARE NETWORK

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 NEW CANAAN, CONNECTICUT 06840
 203.594.5200
 WWW.WAVENY.ORG



2021 BOARD OF DIRECTORS



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Russell R. Barksdale, Jr.**	Mary Franco	Craig Olin, MD	Rev. Peter Walsh**
Sharon Bradley**	Douglas Gillespie	Nancy Perez	Deanna Xistris
			Penelope L. Young

*Ex Officio Director

**Non-voting Ex Officio Director

The Waveny LifeCare Network Board of Directors would like to thank Thomas Ferguson and Tiffany Begoon for their two terms of service to the Board which were completed in December 2020.