



*Exciting new gold
discovery at Oko West,
Guyana*

**Corporate Presentation
March, 2022**



Disclaimer

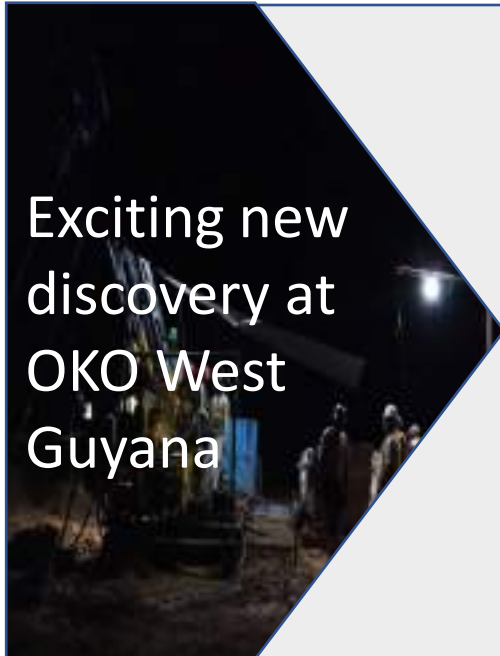
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Qualified Person: The technical information in this presentation has been approved by Carlos H. Bertoni, M.Sc., P. Geo., a qualified person under Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101") and is currently Interim CEO of Reunion Gold.

Reunion Gold Corporate Highlights



Exciting new discovery at OKO West Guyana



Drilling has outlined continuous gold mineralization at Oko West over 2.5 km of strike and as deep as ~349m



17,487 m drilled to mid February in 168 holes (Feb 22)



Open pit amenable, strong grade profile, favorable initial metallurgical test work



Mining friendly jurisdiction



Maiden resource planned Q3/2022



Corporate Highlights



Experienced leadership team includes exploration and capital markets expertise



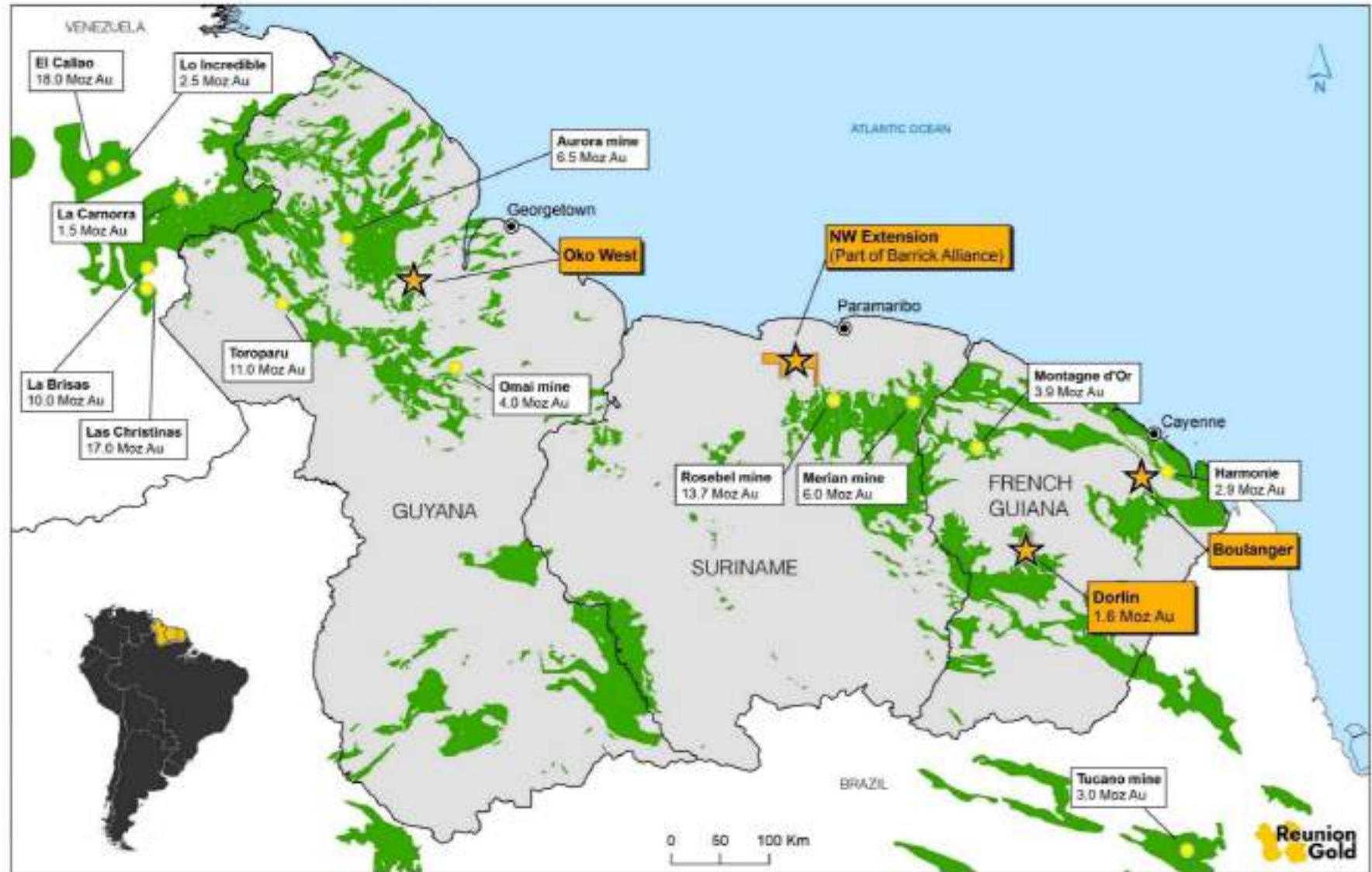
Exploration alliance with Barrick Gold



Strong cash position

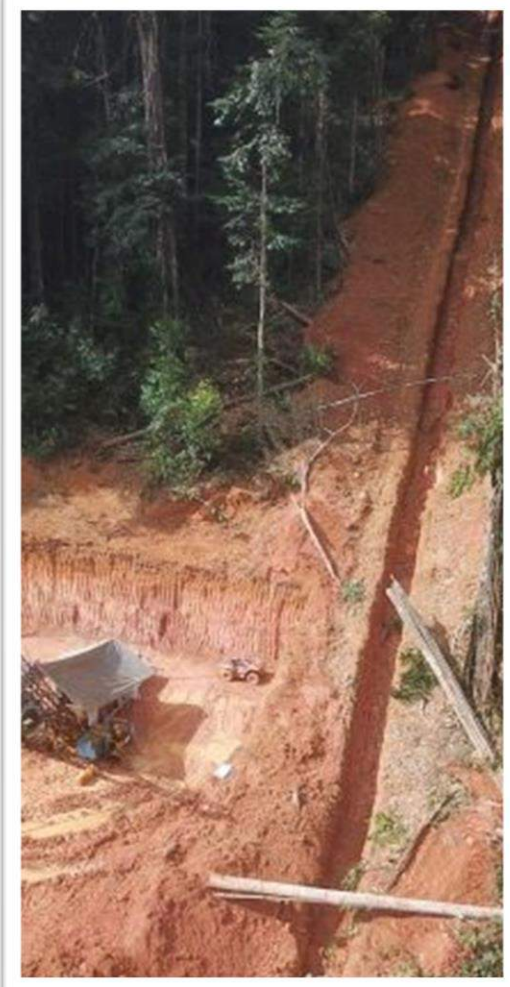
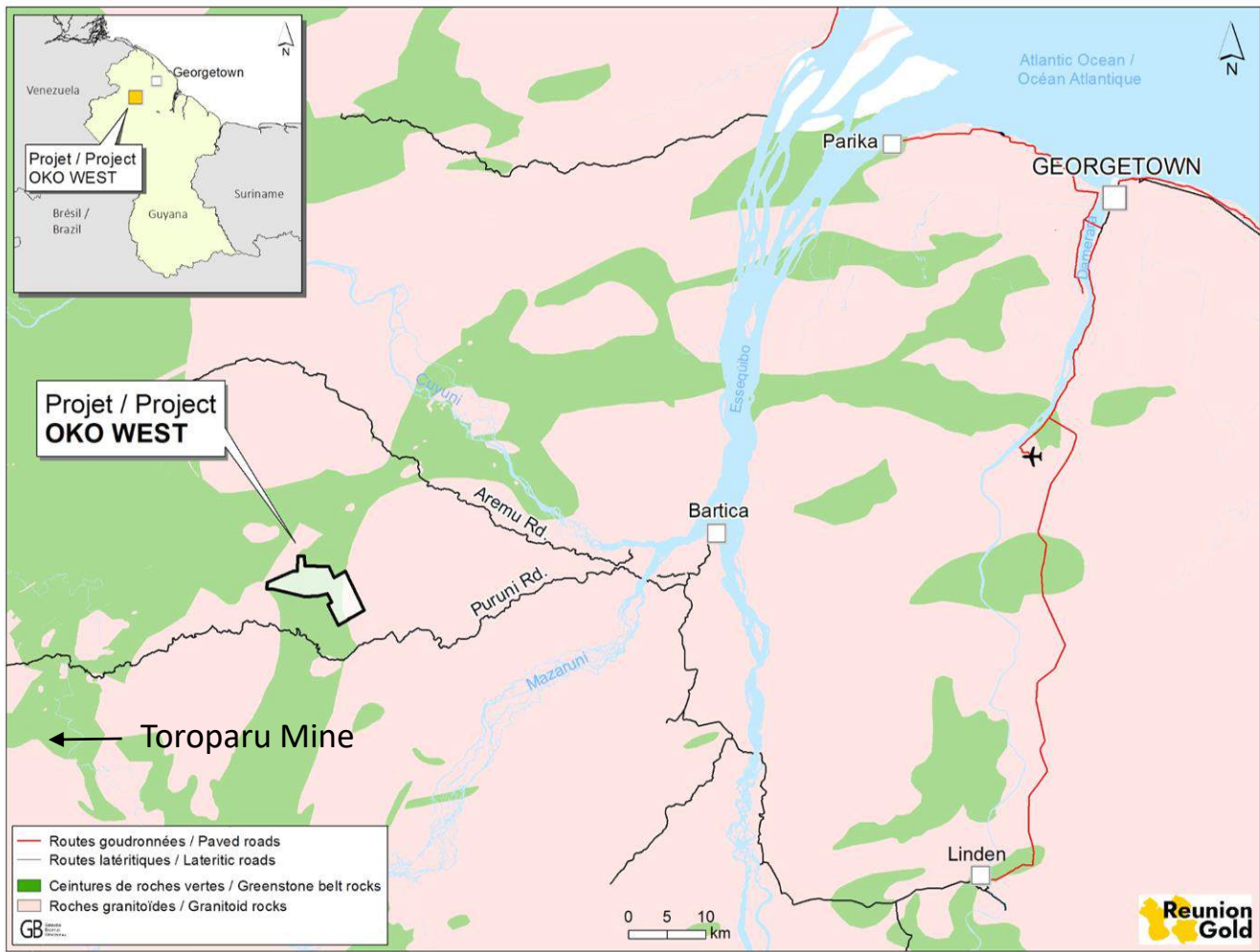
Reunion Gold Project Portfolio

Located in the Guiana Shield – home of numerous multi million oz gold deposits

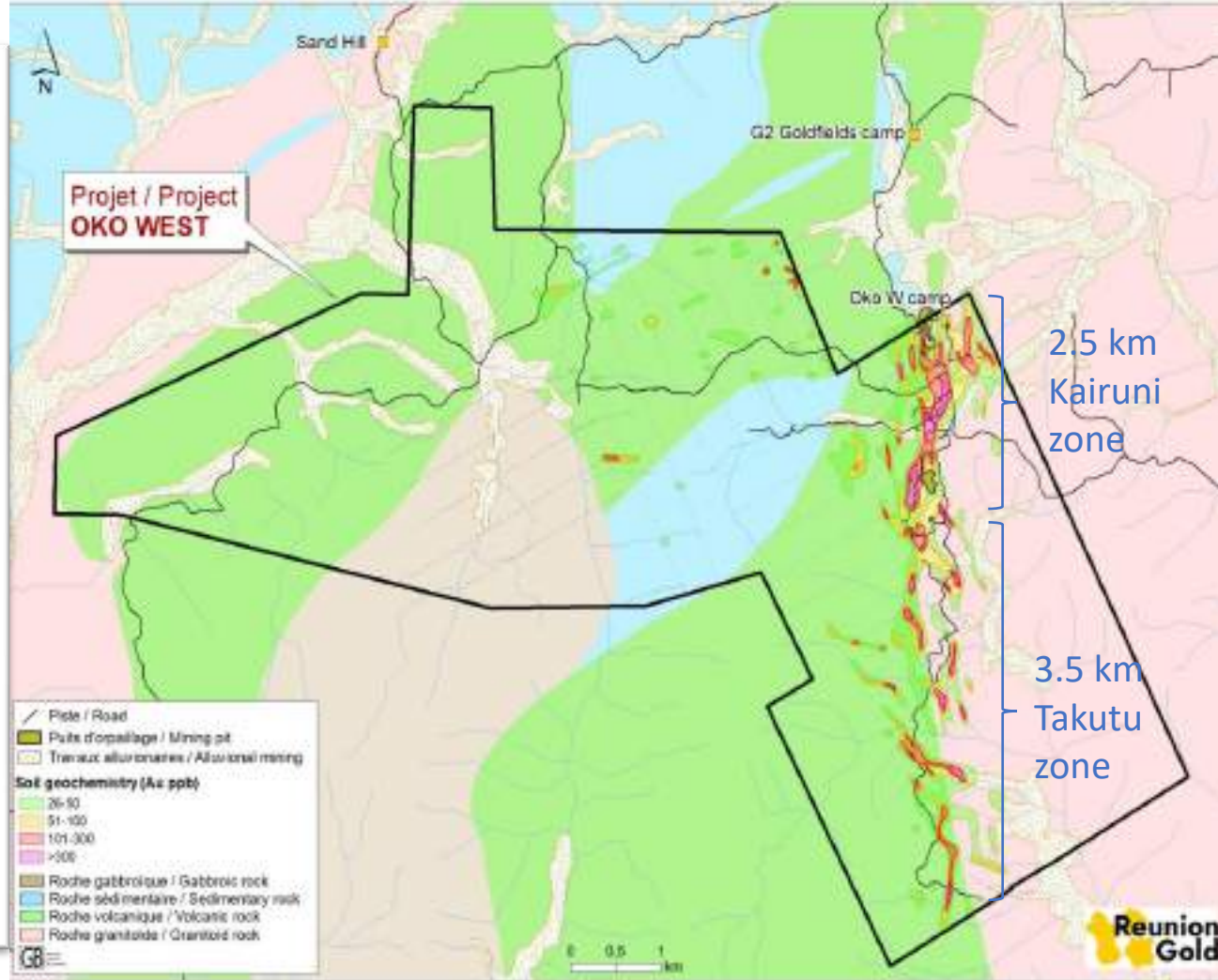


Oko West new discovery - location

- One day drive from Georgetown
- Puruni road being upgraded for Toroparu mine project

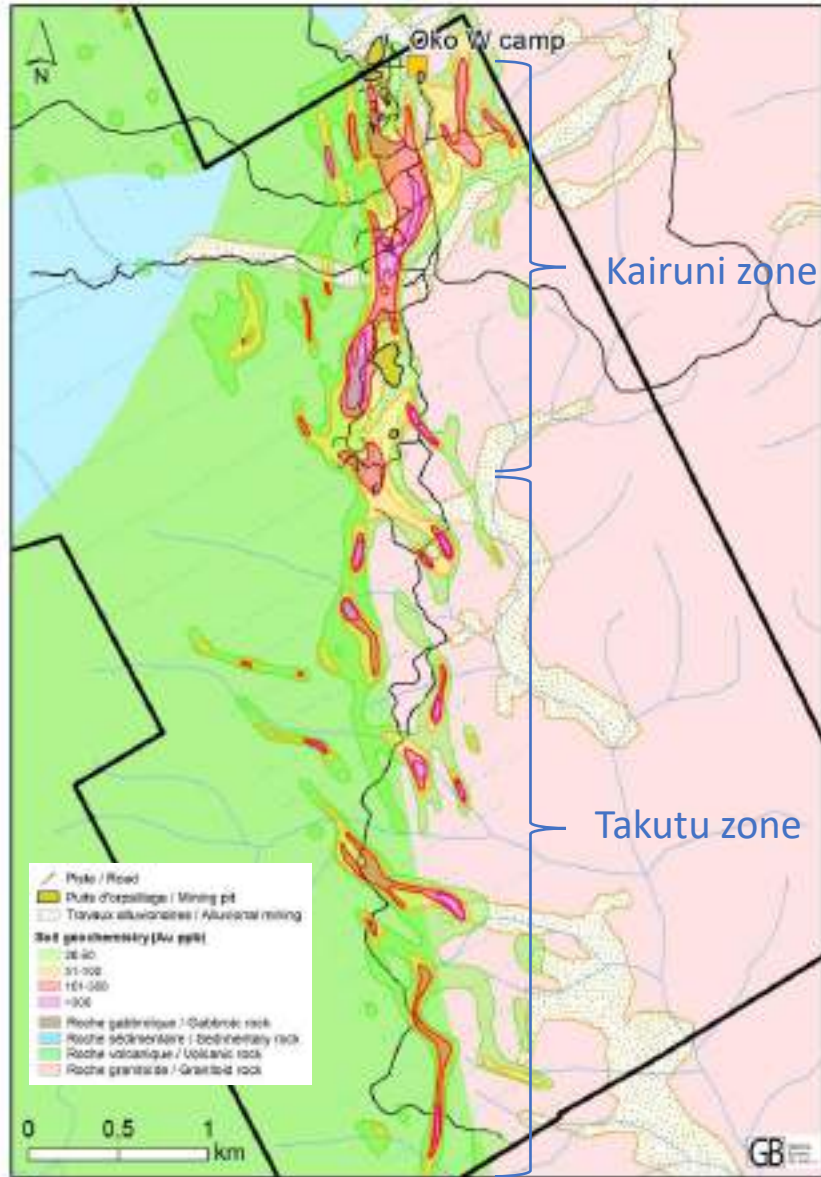


Oko West New discovery – Project Geology



- **Brand new discovery** in areas with no previous artisanal workings. Located along strike from G2 Goldfields
- **Geology:** Orogenic gold in shear zones at volcano/sedimentary-granitoid contact. Only 2.5 km of the 6 km contact has been actively explored to date

Oko West – Early days in the Oko West discovery



History of the discovery

2019

Oko W project claims optioned

2019

Airborne magnetic survey identifies shear zones along greenstone/granitoid contact

2020 Q1

Soil Geochem identifies 6 km long gold anomaly coincident with sheared contact (left figure)

2020 Q3-Q4

Follow up trenching in the Kairuni zone (northern 2.5 km of Geochem anomaly) successfully confirms gold mineralization in saprolite including: 5.98 g/t over 69.0 m, 5.5 g/t over 34.5 m, 2.0 g/t over 50.0 m

2021 Q1

Results from initial 1000 m drill program confirm gold mineralization in saprolite

2021 Q3

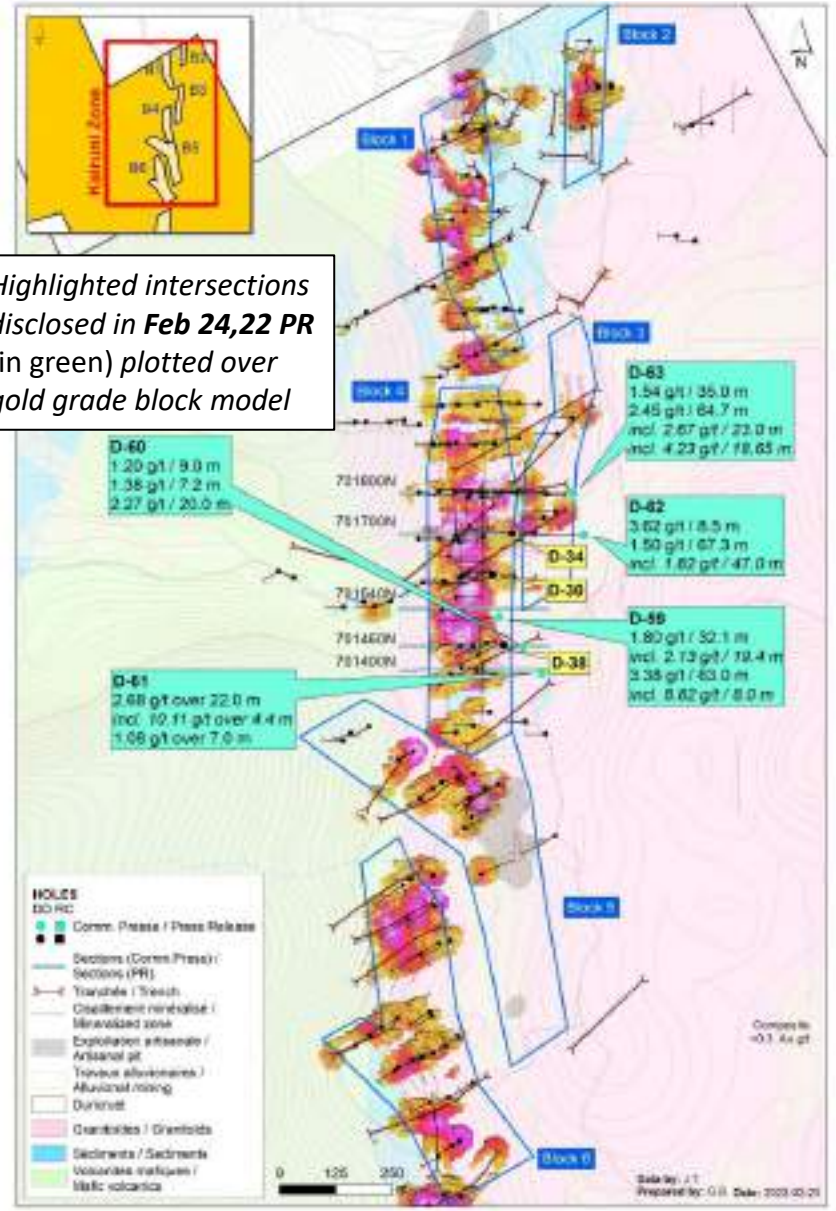
First significant drill program commenced at Oko West

Oko West – 2021 drill program on the Kairuni zone

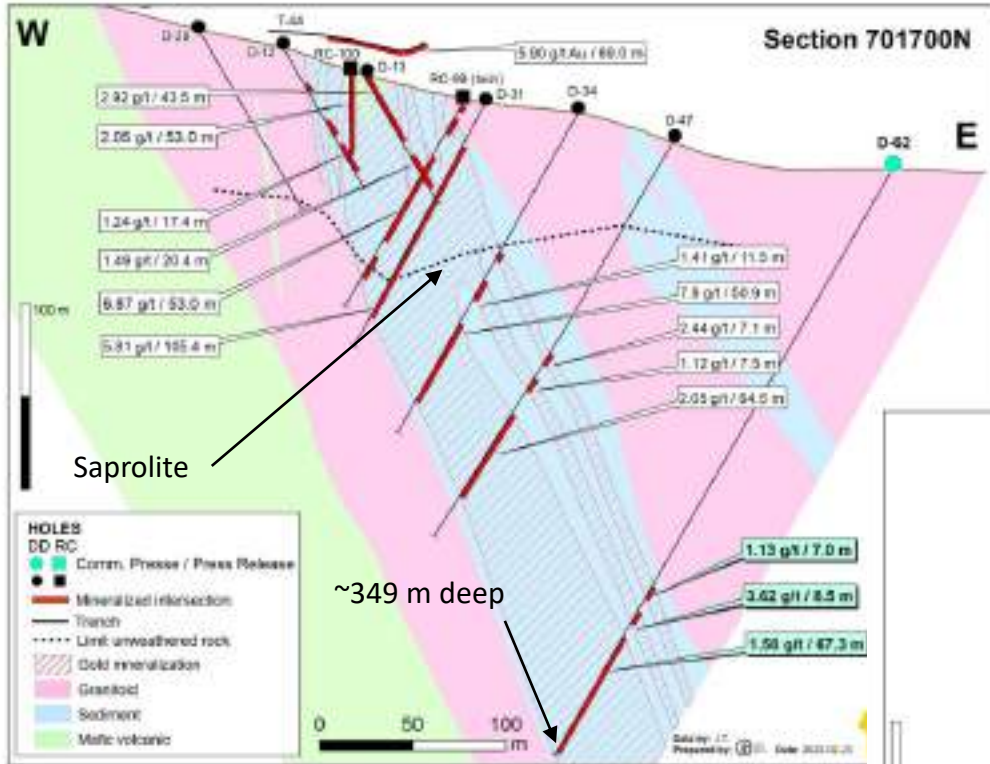
Drilling confirms gold mineralization in saprolite and unweathered rock

- ~17,500 m in 64 DDH and 104 RC holes completed to mid February
- Continuous gold mineralization on the Kairuni zone outlined over 2.5 km strike length
- Deepest gold mineralized holes to date are 302 m and 349 m
- Open along strike and to depth
- Below: top 5 holes by grade at Kairuni zone

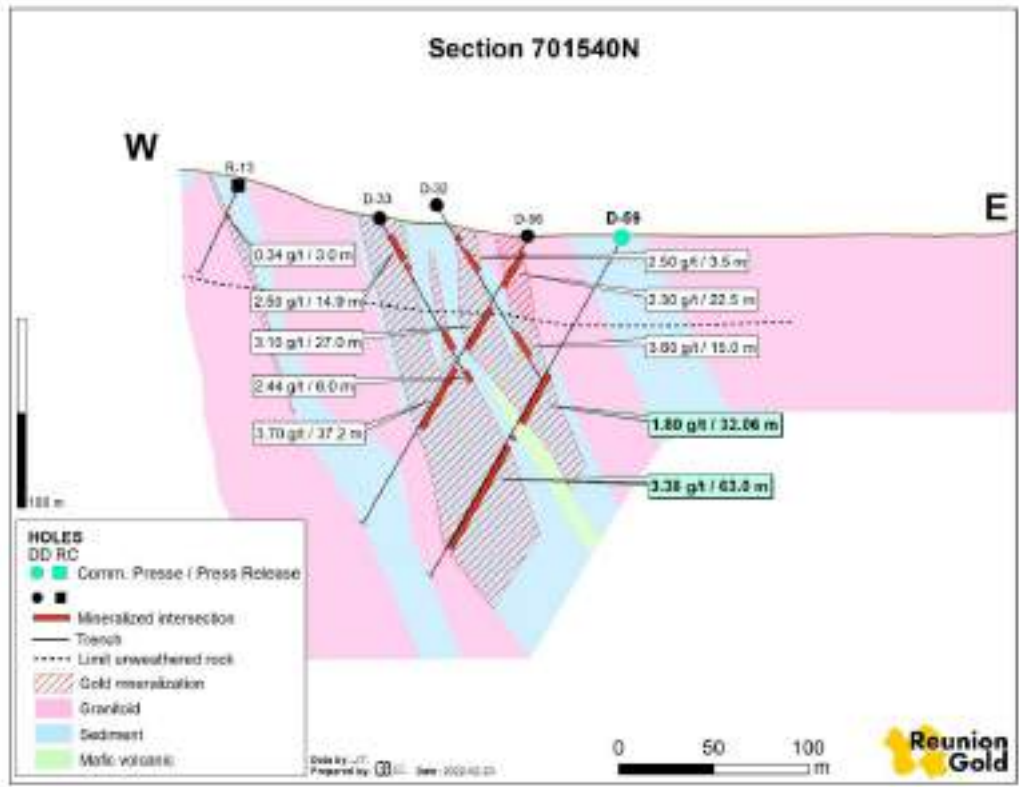
Drill hole ID	Exploration "block"	Composite	Gram x Meter
OKWD21-038	4	16.87 g/t over 37.0 m	624.2
OKWD21-031	4	5.81 g/t over 105.4 m	612.4
OKWR21-038	4	24.16 g/t over 19.0 m	459.0
OKWR21-099	4	6.87 g/t over 53.0 m	364.1
OKWR21-034	4	4.23 g/t over 50.9 m	215.1
OKWD21-059	4	3.38 g/t over 63.0 m	212.9



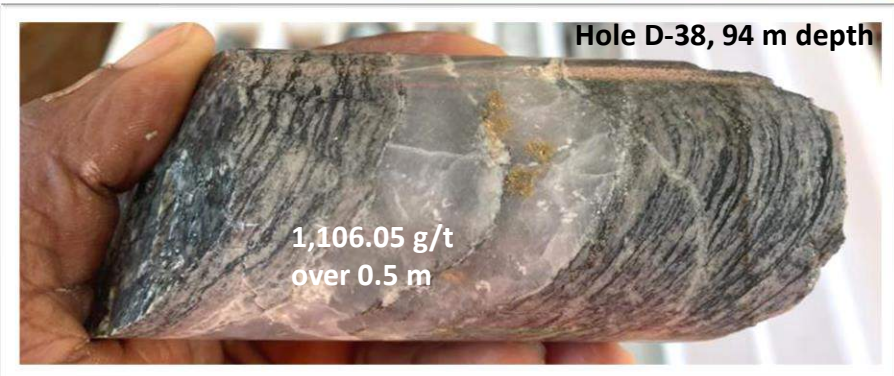
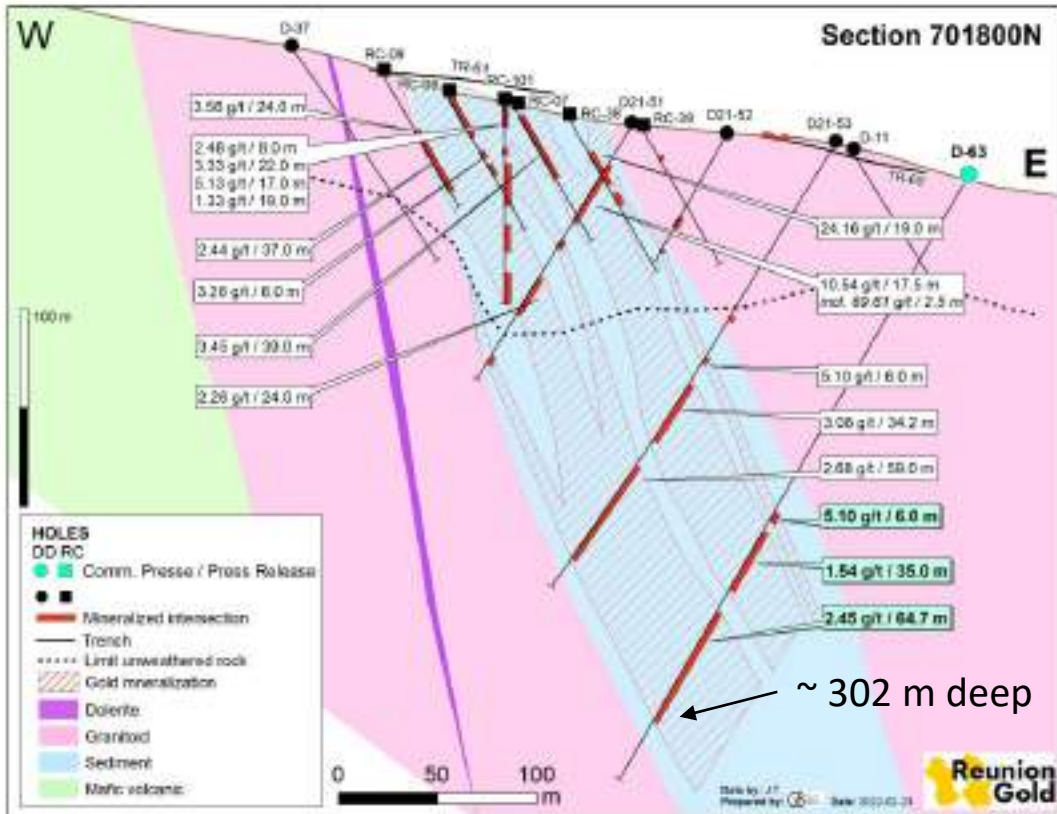
Oko West – cross sections looking N



Typical gold mineralized sediments

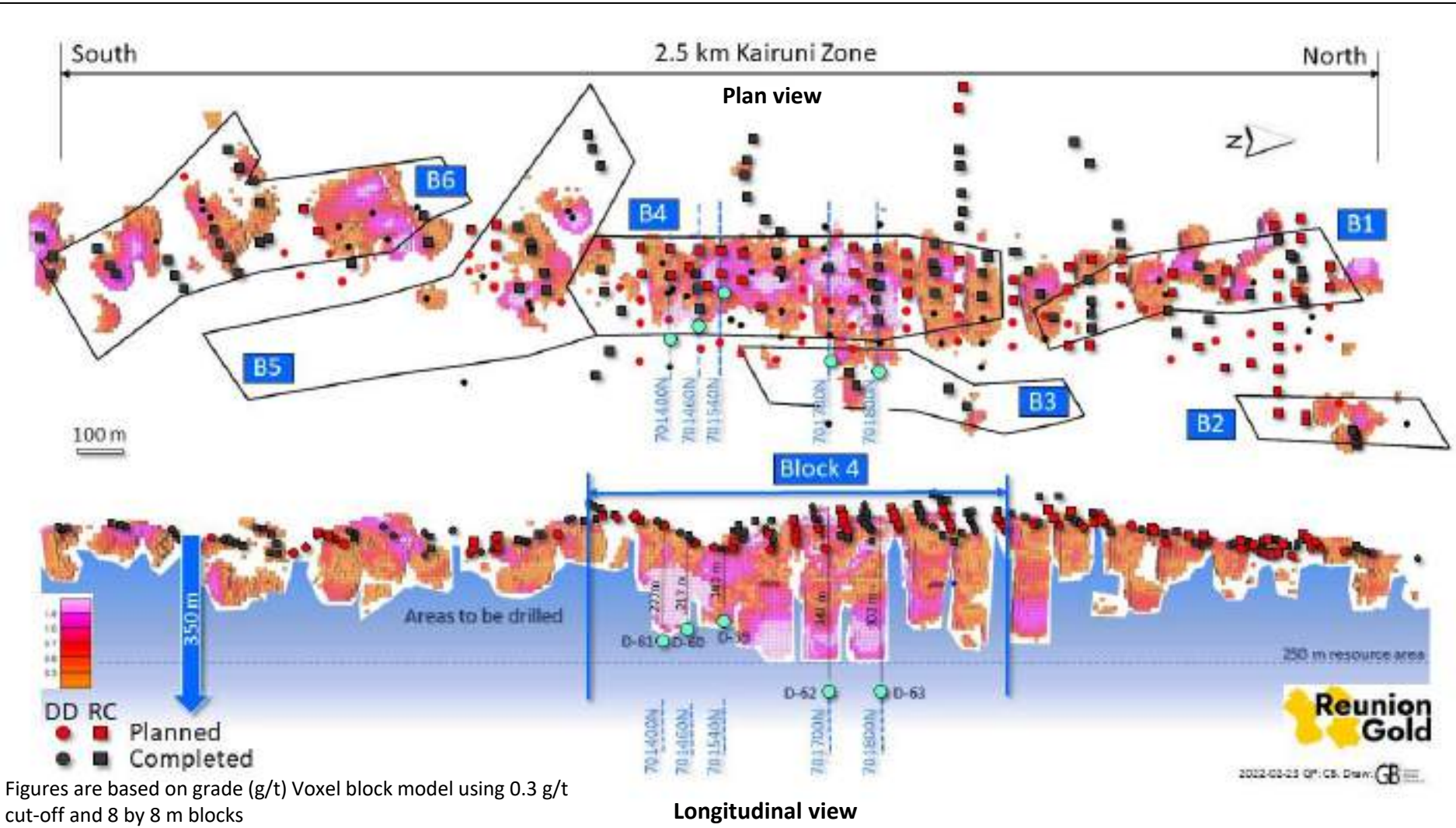


Oko West – cross section looking N



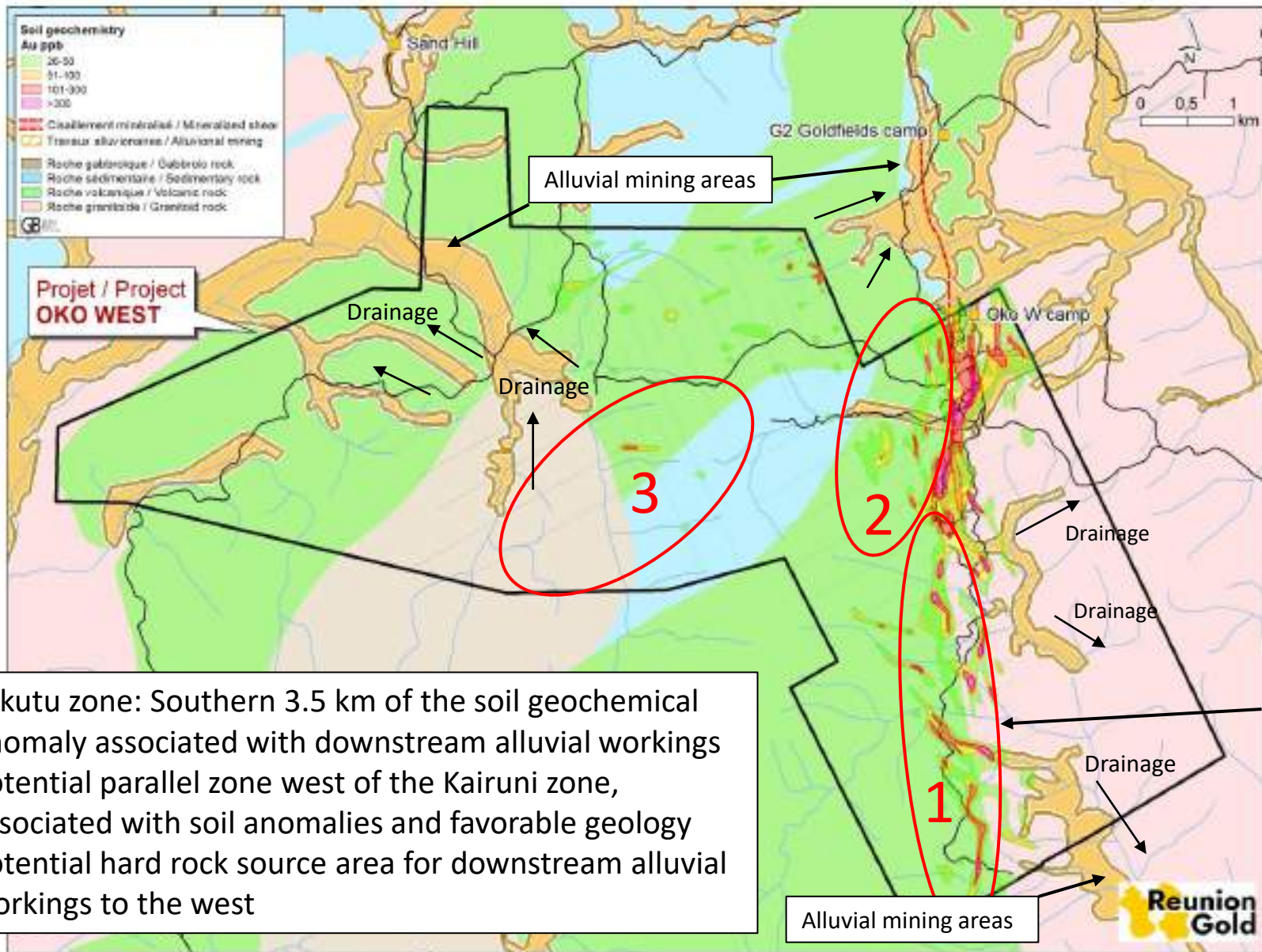
Oko West, Kairuni zone – Comparison of long section and plan map

Plan map and longitudinal section are at the same scale and based on a grade block model



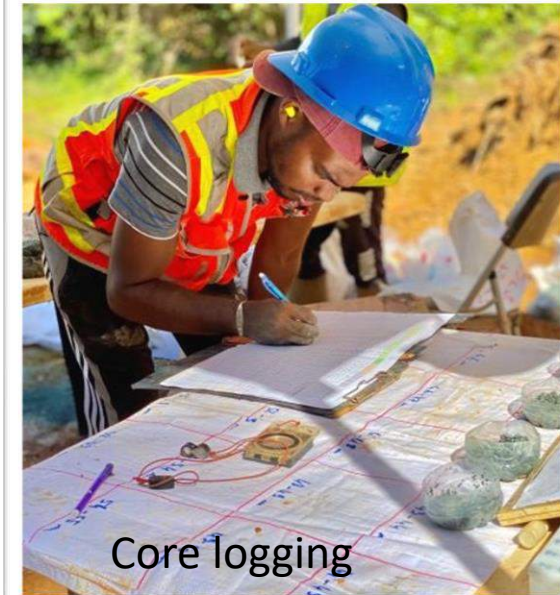
Figures are based on grade (g/t) Voxel block model using 0.3 g/t cut-off and 8 by 8 m blocks

Additional exploration targets at Oko West



1. Takutu zone: Southern 3.5 km of the soil geochemical anomaly associated with downstream alluvial workings
2. Potential parallel zone west of the Kairuni zone, associated with soil anomalies and favorable geology
3. Potential hard rock source area for downstream alluvial workings to the west

Oko West – Metallurgy

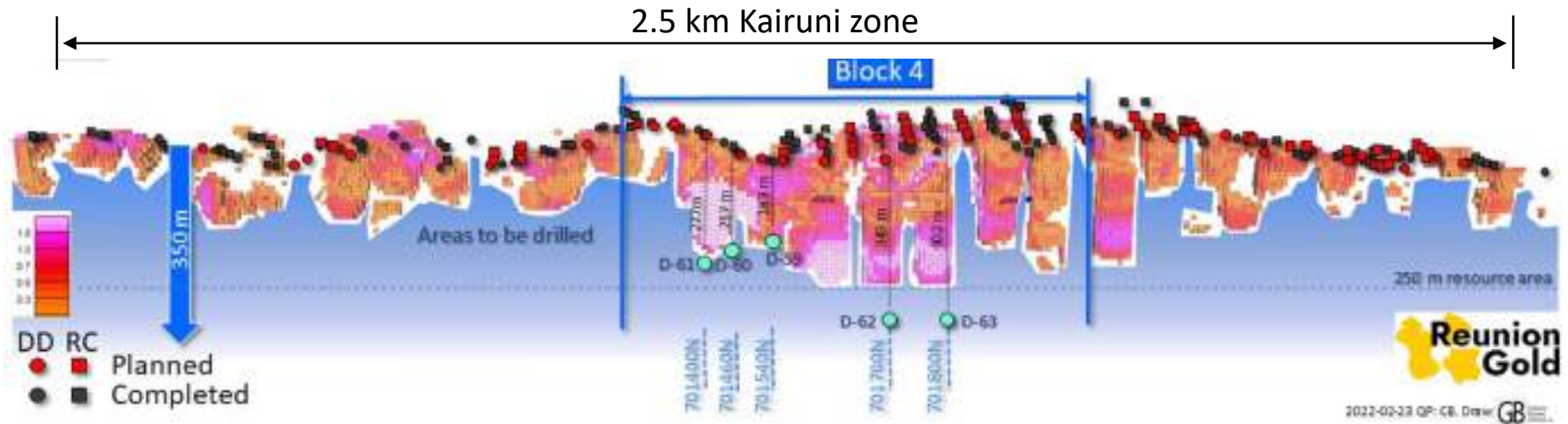


Metallurgy

- Preliminary NaCN bottle roll test completed Q4/21 (Actlabs Guyana)
 - Scoping level test work
 - Gold recoveries range between 78% and 96%
- Consultant engaged to oversee more detailed metallurgical studies
 - Currently defining the scope of the next phase of testing
 - Test lab has been engaged

Oko West – Next Steps/Catalysts

Objective: Define the total extent of gold mineralization at the Oko West project

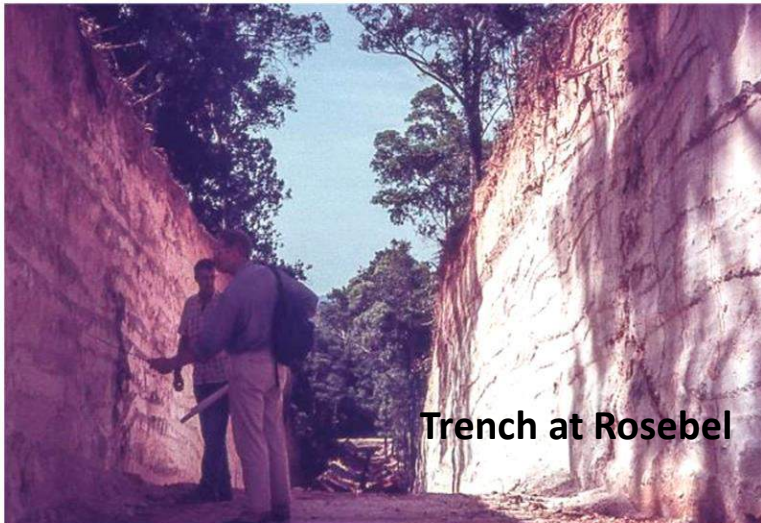
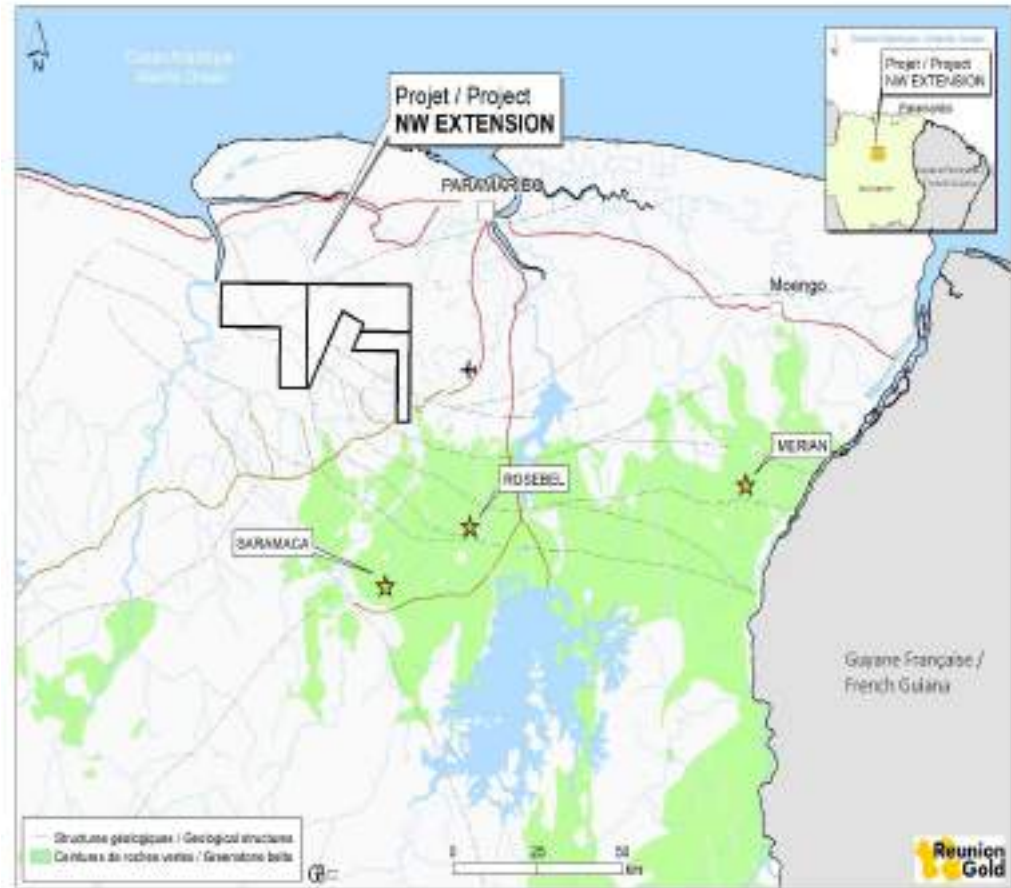


Based on Voxel g/t block model using 0.3 g/t cut off and 8 by 8 m blocks.

- **Exploration 2022: 15,000 m Phase 4 drill program - targeted completion end Q2**
 - ✓ Continue to confirm lateral continuity of the Kairuni zone
 - ✓ Expand the known mineralization to depth
 - ✓ Begin exploration work on 3 additional priority targets
- **Maiden resource ~ H2/2022**– this will help direct ongoing exploration programs
- **Commence detailed metallurgical work** including drilling metallurgical holes
- **Initiate full environmental baseline studies to IFC standards**

Suriname: NW Extension project (Barrick alliance)

- **Ownership:** Option to earn 100% (Barrick has opportunity to earn up to 70%)
- **Logistics:** Road access
- **Geology:** NW extension of greenstone belt and geological structures hosting the Rosebel mine. Sand cover.
- **Context:** Maiden exploration.
- **Objective:** Gold resources (tier 1).
- **Exploration program:** Mag airborne survey (done) and 3,000 m drilling (underway).
- **Target completion date:** Q1, 2022

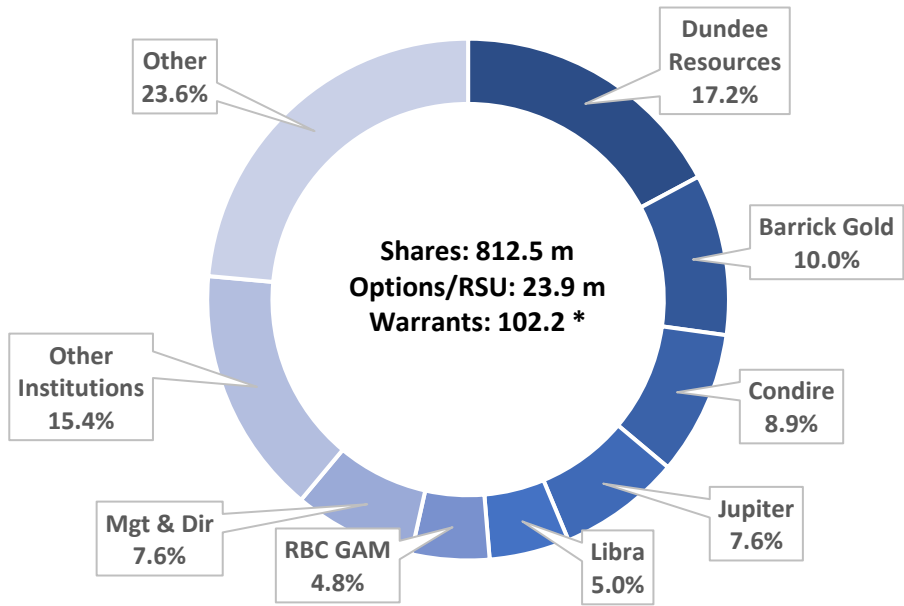


Capital Structure & Leadership team

RDG.V Stock chart



Capital Structure Feb 24, 2022



Management team

- David Fennell Executive Chairman
- Carlos Bertoni Interim CEO
- Alain Krushnisky CFO
- Doug Flegg Business Development
- Carole Plante General Counsel
- Johan Van der Stricht Operations Mgr.

Note: see additional info for bios

Board of Directors

- David Fennell
- Elaine Bennett
- Richard Cohen
- Adrian Fleming
- Rejean Gourde
- Vijay Kirpalani
- Marian Moroney

Technical Committee

- Adrian Fleming
- Stephen Quin
- Fred Graybeal
- John Wakeford

* 57.8 M @ C\$ 0.12, 3.9 M @ C\$ 0.175 and 40.5 M @ C\$ 0.20 expiries range from Aug 22 to Feb 24

Environmental, Social, Governance, Health & Safety



Reunion Gold is committed to minimizing impacts on and conserving the quality of the natural environment in areas in which we operate and has policies in place to accomplish that



Reunion Gold is committed to making a positive impact in our locally affected communities, to understand the local social and cultural context and to conduct business in a fair and transparent manner



Reunion Gold has policies in place to ensure the highest levels of Governance are observed by employees and the board. Policies include code of business conduct & ethics, insider trading and whistle blowing



Reunion Gold is committed to provide a safe and healthy workplace for all of its people including employees, contractors and affected communities and has programs in place to achieve these goals





Contact Information

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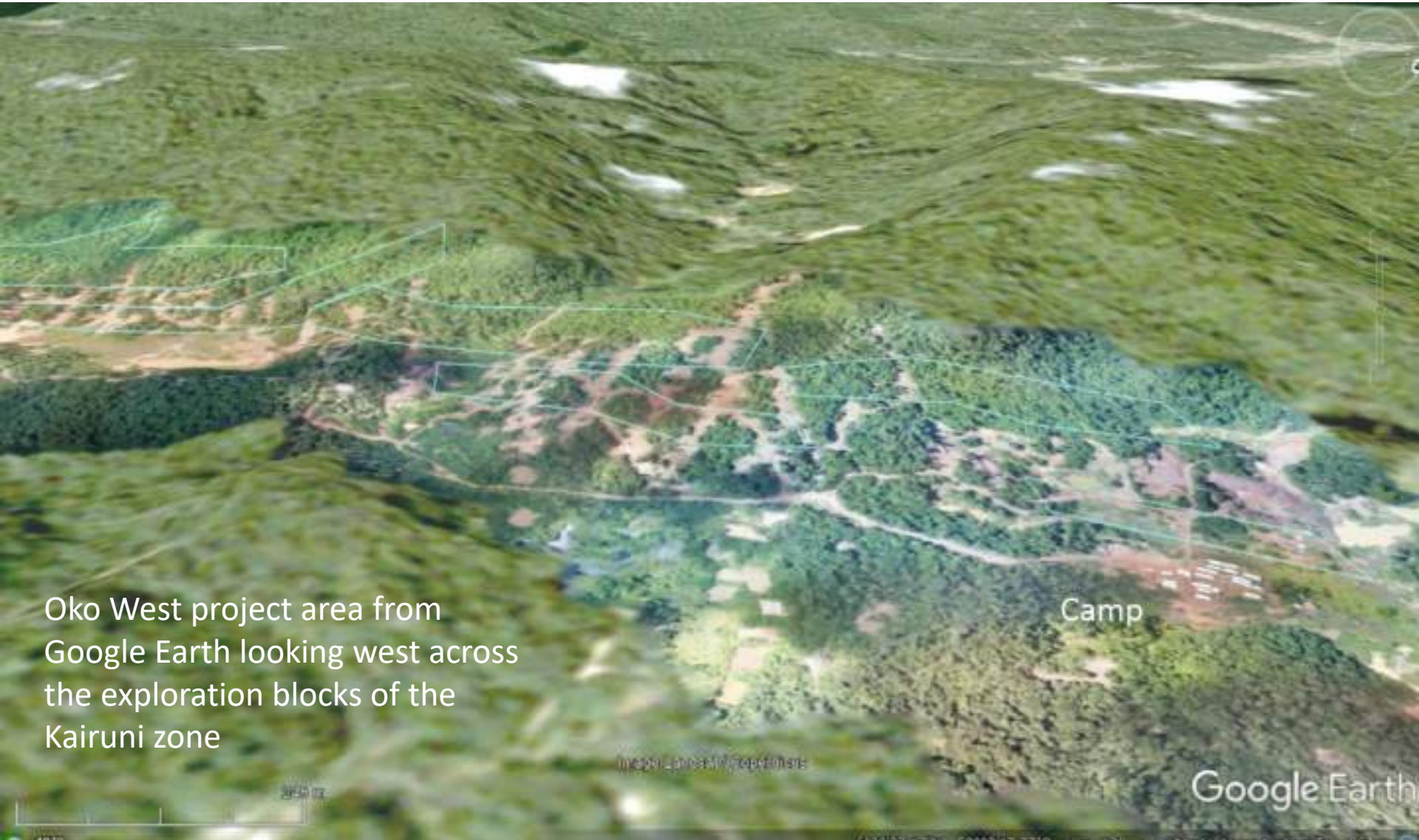
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Additional Information slides

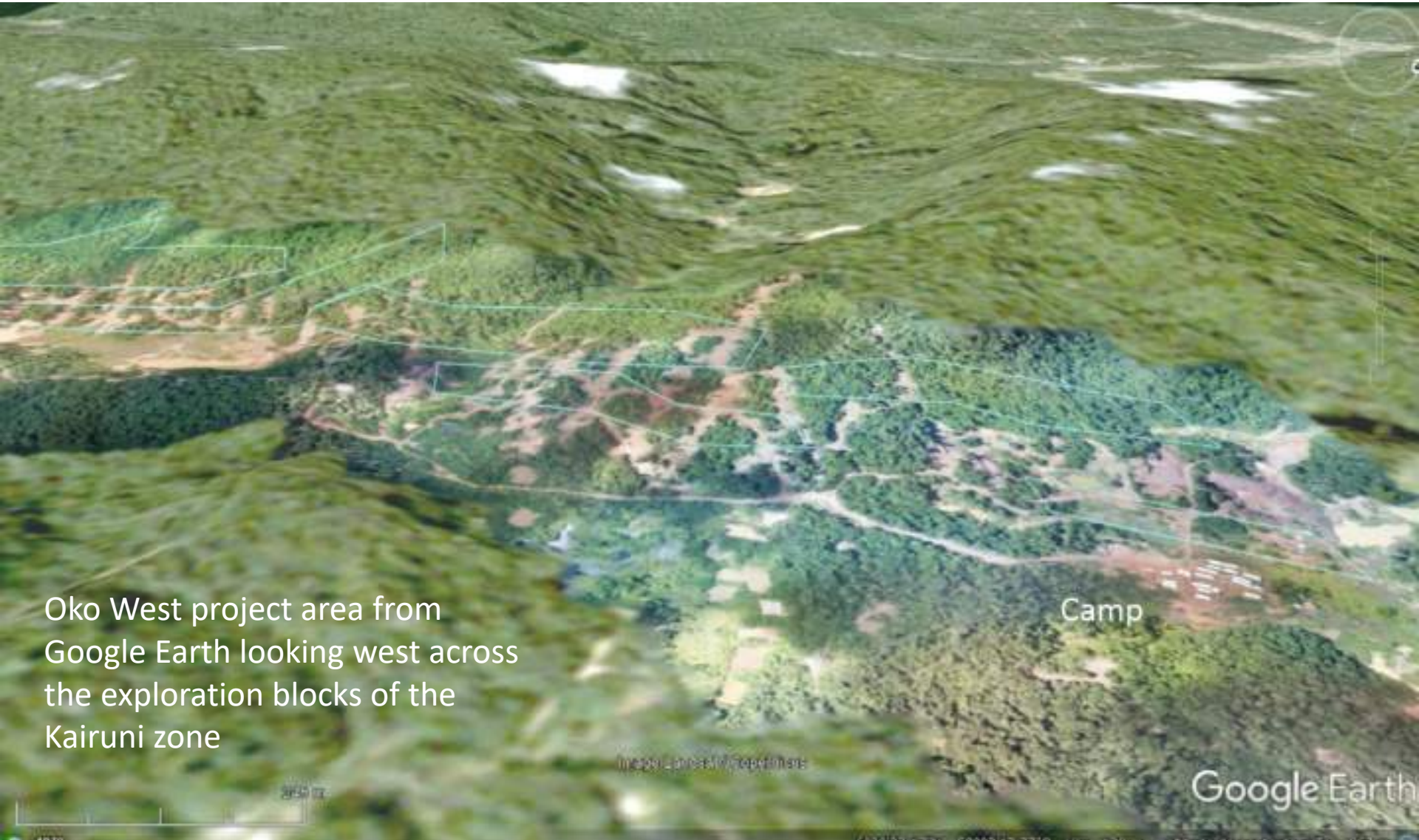


Oko West project area from
Google Earth looking west across
the exploration blocks of the
Kairuni zone

Camp

Google Earth

Additional Information slides



Oko West project area from
Google Earth looking west across
the exploration blocks of the
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Camp

Google Earth

Company Management

- **David Fennell, Executive Chairman:** Founder of Golden Star Resources with subsequent senior management and board positions at Hope Bay Gold, Miramar, Palmarejo Silver and Gold, Torex Gold and Sabina Gold & Silver.
- **Carlos H Bertoni, Interim CEO** (M. Sc., P. Geo.) A geologist with over 40 years of professional experience managing gold and base metal projects in various geological environments in South-North America and Africa. As Golden Star exploration manager, Mr. Bertoni conducted the work at all the key projects in the Guiana Shield, including Omai, Rosebel, Paul Isnard (Montagne D'Or), Yaou and Dorlin.
- **Alain Krushnisky, CPA, Chief Financial Officer.** Alain has been CFO of Reunion Gold since 2004. Mr. Krushnisky has 25 years of experience in the mining sector including 10 years with Cambior Inc. (now IAMGOLD) in various capacities, including Vice-President and Controller. Since 2004, Mr. Krushnisky has been doing consulting work for various publicly listed exploration and mining companies.
- **Doug Flegg, CFA, Business Development Advisor** Doug has over 35 years' experience in mining and mining finance with senior positions in research, portfolio management and global equity sales. Previously, Mr. Flegg was Managing Director Global Mining Sales with BMO Capital Markets where he was involved in raising \$35 billion in over 200 corporate financings. Since 2016 he has been providing business development, strategic, and financing advice to corporate mining clients. Mr. Flegg also has a B.Sc. in Geology, work experience as a geologist and an MBA from Queens University.
- **Carole Plante LLB, General Counsel and Corporate Secretary** Carole has been General Counsel and Corporate secretary of Reunion Gold since its inception in 2003. Ms. Plante has over 25 years of experience in the mining sector acting mainly as general counsel and corporate secretary for various publicly traded companies having operations in South America, North America, Africa, Australia and Europe. Ms. Plante received a law degree in 1983 from the University of Montréal and is a member of the Québec Bar.
- **Johan Van der Stricht, Regional Operations Manager** (M.Sc. MCSM) Johan brings over 35 years of experience leading exploration programs, mining and drilling operations, environmental permitting, and sensor-based ore sorting solutions in Brazil, Angola and Portugal. As acting general manager for SERABI Gold, Johan gained experience in narrow vein underground mining in the Amazon rain forest. He served as corporate development director and vice president of technical services for JAGUAR Mining, and COO for Cougar Metals, in Brazil.

Board of Directors

- **David Fennell, *Executive Chairman*** David Fennell has been Chairman of Reunion Gold since its inception in 2003. He has over 35 years' experience in the mining industry. He received a law degree from the University of Alberta in 1979 and practiced law until he founded Golden Star Resources Ltd in 1983. During his term as president and CEO, Golden Star became one of the largest and most successful exploration companies. While at Golden Star, he was instrumental in the discovery and development of the Omai Gold Mine in Guyana and the Gross Rosebel Mine in Suriname. In 1998, Mr. Fennell became chairman and CEO of Hope Bay Gold Corporation. He held this position through the merger of Hope Bay and Miramar Mining Corporation and remained as executive vice-chairman and director for the combined entity until its takeover by Newmont Mining Corporation in 2008. Mr. Fennell also serves as Chairman of Highland Copper Company Inc., and he is a director of G Mining Ventures Corp., Sabina Gold & Silver Corp. and Torex Gold Resources Ltd.
- **Elaine Bennett, *Independent Director and Chair of the Audit Committee***, Elaine Bennett joined the Board of Reunion Gold in 2017. Ms. Bennett has been Vice President Finance and CFO for Sabina Gold & Silver Corp., an advanced exploration and development company listed on the TSX. Prior to joining Sabina, she was VP Finance and CFO for Miramar Mining Corporation which was acquired by Newmont in 2007. With more than 25 years of experience in the mining industry, Ms. Bennett has experience in financial reporting, mergers and acquisitions, corporate reorganizations, mine construction, accounting and information technology. Ms. Bennett has also been director and chair of the audit committee of three junior exploration company listed on the TSXV having activities abroad. Ms. Bennett is a Chartered Professional Accountant.
- **Richard Cohen, *Independent Director*** Richard (Rick) Cohen joined the Board of Reunion Gold in 2020. He has worked in the investment industry since 1983, the first 15 years as a mining analyst and subsequently as an investment banker. Mr. Cohen has been managing director of Dundee Goodman Merchant Partners, a division of Goldman & Company, Investment Counsel Inc. since November 2018. He previously served as managing director of Dundee Securities Inc. from April to November 2018 and prior thereto he was managing director of Primary Capital Inc., an exempt market dealer, where the focus was on financing and M&A advisory work from 2011 to March 2018. During his career, he has reviewed numerous mineral projects from exploration through to producing mines. Mr. Cohen has a Bachelor of Applied Science in Mineral Engineering from the University of British Columbia and an MBA from Western University.
- **Adrian Fleming, *Lead Director, Chair of the SESR and CN&G Committees*** Adrian Fleming joined the Board of Reunion Gold in 2020. He is an independent director. In addition to being Lead Director, he chairs the Safety, Environment and Social Responsibility Committee and the Compensation, Nominating and Governance Committee. Mr. Fleming is a professional geologist with over 40 years of experience with exploration and development stage mining companies in North and South America (including in the Guiana Shield region) and in Australia. He was the co-founder and president of Underworld Resources from 2006-2010. Mr. Fleming led the team which made the discovery and defined the maiden resource of the million-ounce White Gold deposit in Yukon. The project was subsequently acquired by Kinross in 2010. Mr. Fleming was also involved with gold discoveries and/or developments at Porgera in PNG, Big Bell in Western Australia, Gross Rosebel in Suriname and Hope Bay in Nunavut. He was a founding Director of Northern Empire Resources which was acquired by Coeur Mining. Mr. Fleming holds a Bachelor of Science with Honours in Geology from University of Newcastle. He is a Member of the Australian Institute of Mining and Metallurgy.

Board of directors (continued)

- **Réjean Gourde, Director** Rejean Gourde has been a director of Reunion Gold since 2011 and he was President and CEO from 2017 until he retired in June 2021. Mr. Gourde has more than four decades of experience in the mining industry. From 1994 to 2006, Mr. Gourde was Senior VP of the Guiana Shield Division at Cambior Inc. (now IAMGOLD). In that role he was responsible for the operations of Omai Gold Mines in Guyana, Rosebel Gold Mines in Suriname and other projects in the Guiana Shield. Since 2007, Mr. Gourde has worked as a mining consultant on several mining projects including the Essakane and Bomboré projects in West Africa, and other projects in Guyana and Peru. Mr. Gourde holds a Bachelor of Science Degree in Mining Engineering from Polytechnique Montreal and is a registered Professional Engineer in Quebec.
- **Vijay N.J. Kirpalani, Independent Director** Vijay Kirpalani has been a director of Reunion Gold since its inception in 2003. He has served on the Board of directors of Hope Bay Gold Corp. and Ariane Gold Corp., both listed on the TSX. Mr Kirpalani is the executive director of Kirpalani's N.V. a private company based in Suriname. He is a graduate of the University of Suriname (law) and the Massachusetts Institute of Technology (corporate finance).
- **Marian Moroney, Director** Marian Moroney joined the Board of Reunion Gold in 2019. Ms. Moroney is currently Vice-President, New Exploration Opportunities at Barrick Gold Corporation, where she is responsible for pipeline growth. She has worked in Barrick's exploration department since 2002. She is a graduate of the University of Melbourne, Australia (Bachelor of Science in Geology). Ms. Moroney brings more than 25 years of experience in gold and copper exploration, having worked on projects at all stages and across most continents. Ms. Moroney served on the Prospectors & Developers Association of Canada (PDAC) board of directors from 2014-2017 and was named in the list of "100 Global Inspirational Women in Mining" by Women in Mining in 2015.

Technical Committee

- **Fred Graybeal, PH.D.** Dr. Fred Graybeal is a geologist who spent most of his 45 year career focused on base and precious metal exploration with ASARCO Incorporated, prior to retiring in 2003 as Chief Geologist. He is currently involved with several public exploration companies as member of technical advisory committees and consults on various exploration projects. Dr. Graybeal also provides technical advice to financial institutions and is a member of a U.S. Geological Survey group researching copper deposits in Arizona. He is a past Vice President of the Society of Economic Geologists, has served on two committees of the National Research Council, and is a recipient of the SME Dickerson and the SEG Marsden awards. He holds an A.B. from Dartmouth College, and M.Sc. and Ph.D. degrees from the University of Arizona.
- **Stephen Quin, B.Sc., P.Geo.** Mr. Quin is a mining geologist with over 40 years' experience in the mining and exploration industry, including finance, development, and the operation of producing companies. Over his career he has held senior management positions with numerous mining and exploration companies, including President and CEO of Midas Gold Corp. (now Perpetua) and Sherwood Copper Corp., President and COO of Capstone Mining Corp. and Executive VP of Miramar Mining Corporation. At Sherwood Copper, he led the advancement of the Minto Mine through exploration, feasibility, construction and production. Mr. Quin is a graduate of the Royal School of Mines, London, with a B.Sc. (Honours) in Mining Geology.
- **John Wakeford** Mr. John Wakeford, has served as advisor and strategic technical consultant to the exploration team of Sabina Gold & Silver Corp. since 2012, after retiring as Senior Vice President of Corporate Development at Sabina Gold & Silver Corp. He was instrumental in the acquisition of Sabina's Back River project in 2009 and in the subsequent discoveries increasing the Back River resources from 2 to 7 million ounces. Mr. Wakeford has 40 years in worldwide exploration with extensive experience in Archean greenstone deposits, including the Hemlo and Timmins gold camps. On the creation of Hemlo Gold Mines, he led Hemlo's international gold exploration activities. Following the merger of Hemlo with Battle Mountain, he eventually became responsible for Battle Mountain's exploration efforts. He also served as the VP Exploration at Miramar Mining Corp. from 2003 to 2007 during which time his experience and knowledge of Archean greenstone belts enabled it to grow the Hope Bay project resource to over 10 million ounces of gold. He also spent 14 years with Noranda, where, among other things, he played a key role in the discovery and evaluation of the Holloway gold deposit located in the Abitibi greenstone belt.

Strategic Alliance with Barrick Gold

- **The Alliance:** Reunion and Barrick formed a 50-50 Alliance to jointly explore for, develop and mine mineral projects in the Guiana Shield (Alliance Area).
- **Active participation and collaboration:** Reunion and Barrick have a mutually beneficial working relationship. Reunion has access to senior geologists, geophysicists and geochemists at Barrick, a level of expertise usually unavailable to junior gold exploration companies.
- **Operatorship:** Reunion manages all Alliance projects during the exploration phase; Barrick to manage during the feasibility stages. Exploration costs are funded on a 50:50 basis between Reunion and Barrick. Once Barrick considers a project as 'Designated', it will manage and solely fund the project through to feasibility. Following completion of a feasibility study, Barrick's interest in the Designated Project will increase to 70% (Reunion 30%).
- **Project currently in the Alliance: NW Extension (Suriname).**

BARRICK





Boulanger Project

- Mineral concessions and exploration permit renewal being challenged.
- Care and maintenance.

Dorlin Project

- 43-101 resource.
- Mineral concession under application
- Care and maintenance.