





Directors, Supervisors and Senior Management

Basic Information

Name	Age	Gender	Position	Term of office	Total amount of pre-tax compensation received from the company in the report period (RMB thousand)	Whether also compensated by a controlling shareholder company or other associated companies
XIAO Gang	48	Male	Chairman	From August 2004 to August 2007	1,523.770	Yes
LI Lihui	54	Male	Vice Chairman and President	From August 2004 to August 2007	1,528.657	Yes
ZHANG Jinghua	50	Male	Non-Executive Director	From August 2004 to August 2007	—	Yes
YU Erniu	57	Male	Non-Executive Director	From August 2004 to August 2007	—	Yes
ZHU Yan	50	Female	Non-Executive Director	From August 2004 to August 2007	—	Yes
ZHANG Xinze	60	Male	Non-Executive Director	From August 2004 to August 2007	—	Yes
HONG Zhihua	54	Female	Non-Executive Director	From August 2004 to August 2007	—	Yes
HUANG Haibo	54	Female	Non-Executive Director	From August 2004 to August 2007	—	Yes
Sir Frederick Anderson GOODWIN	48	Male	Non-Executive Director	From January 2006 to January 2009	—	No
SEAH Lim Huat Peter	60	Male	Non-Executive Director	From June 2006 to June 2009	—	No
HUA Qingshan	53	Male	Executive Director and Executive Vice President	From August 2004 to August 2007	1,307.831	Yes
LI Zaohang	51	Male	Executive Director and Executive Vice President	From August 2004 to August 2007	1,307.235	Yes

Name	Age	Gender	Position	Term of office	Total amount of pre-tax compensation received from the company in the report period (RMB thousand)	Whether also compensated by a controlling shareholder company or other associated companies
Anthony Francis NEOH	60	Male	Independent Non-Executive Director	From August 2004 to August 2007	400	No
William Peter COOKE	75	Male	Independent Non-Executive Director	From December 2004 to December 2007	606.464	Yes
Patrick de SAINT-AIGNAN	58	Male	Independent Non-Executive Director	From January 2006 to January 2009	400	No
Alberto TOGNI	68	Male	Independent Non-Executive Director	From June 2006 to June 2009	145.833	No
LIU Ziqiang	58	Male	Chairman of Board of Supervisors	From August 2004 to August 2007	1,312.599	No
WANG Xueqiang	49	Male	Supervisor	From August 2004 to August 2007	878.334	No
LIU Wanming	48	Male	Supervisor	From August 2004 to August 2007	874.247	No
LI Chunyu	47	Male	Employee Supervisor	From December 2004 to December 2007	478.632	No
LIU Dun	43	Male	Employee Supervisor	From December 2004 to December 2007	422.972	No
ZHOU Zaiqun	54	Male	Executive Vice President	From August 2004 to August 2007	1,437.055	Yes
ZHANG Yanling	55	Female	Executive Vice President	From August 2004 to August 2007	1,313.222	Yes
ZHANG Lin	50	Female	Secretary of Party Discipline Committee	From August 2004 to August 2007	1,230.033	No
ZHU Min	54	Male	Executive Vice President	From August 2006 to August 2009	1,193.880	No
WANG Yongli	42	Male	Executive Vice President	From August 2006 to August 2009	1,187.267	No



Name	Age	Gender	Position	Term of office	Total amount of pre-tax compensation received from the company in the report period (RMB thousand)	Whether also compensated by a controlling shareholder company or other associated companies
YEUNG Jason Chi Wai	52	Male	Secretary to the Board of Directors	From November 2005 to November 2008	5,618.777	Yes
ZHU Xinqiang ¹	54	Male	Executive Assistant President	From November 2003 to August 2006	1,030.727	Yes
Lonnie DOUNN ²	54	Male	Chief Credit Officer	From March 2005 to September 2006	7,915.785	No

¹ Zhu Xinqiang resigned in August 2006 for personal reason.

² Lonnie Dounn resigned in September 2006 for personal reason.

Notes:

- 1 In the report period, none of the directors, supervisors or senior management holds the Bank's shares.
- 2 Independent Non-Executive Directors' compensation is based on "the resolution of the fifth session of the first board of directors' meeting of the Bank". The supervisors' compensation is based on "the resolution of the second extraordinary meeting of shareholders of the Bank in 2005". The annual compensation of Independent Non-Executive Directors and supervisors should be proposed by the Personnel and Remuneration Committee and submitted to the board of directors and shareholders' meeting for review and approval. The compensation of the senior management is based on the Bank's Management Measures on Remuneration of Senior Management. The employee supervisors' compensation is based on staff salary control system.
- 3 Non-Executive Director holding a position in any corporate shareholder of the Bank does not receive any compensation from the Bank. They are remunerated by the respective shareholder entity where they hold a position.

The Bank's Executive Directors and Supervisors, who are also our employees and our senior management personnel, receive compensation in the form of salaries, bonuses, benefits in kind, contributions to pension schemes, as well as other pensions through our contribution to their social insurance and housing funds. Our Independent Non-Executive Directors receive directors' fees and allowance. Our Non-Executive Directors do not receive any salary or directors' fees from the Bank.

The aggregate fees and compensation paid by the Bank to all Directors, Supervisors and senior management members in 2006 were RMB32.1133 million. A total of RMB2.6 million was contributed for the social insurance, supplementary insurance expenses and housing funds for Directors, Supervisors and senior management members.

Compensation for Directors, Supervisors and Senior Management in 2006



	RMB million
Total amount of fees and compensation	32.1133
Independent Non-Executive Directors' fees and other income	1.5523

Compensation range	Number of persons
Above and including RMB7.00 million up to RMB7.99 million	1
Above and including RMB6.00 million up to RMB6.99 million	0
Above and including RMB5.00 million up to RMB5.99 million	1
Above and including RMB2.00 million up to RMB4.99 million	0
Above and including RMB1.00 million up to RMB1.99 million	11
RMB0.99 million and below	8

Holding of Positions in Shareholder Companies by Directors, Supervisors and Senior Management

During the report period and save as disclosed, none of our Bank's directors, supervisors or senior management holds any position in our shareholder companies.

Brief Working Experience and Other Positions held by Directors, Supervisors and Senior Management

Directors



CHEN Muhua, Honorary Chairperson

has been the Honorary Chairperson of the Board of Directors since August 2004. Ms. Chen was formerly Vice Chairwoman of the Standing Committee of the National People's Congress.



CHUANG Shih Ping, Honorary Vice Chairman

has been the Honorary Vice Chairman of the Board of Directors since August 2004. Mr. Chuang previously served as the Standing Commissioner of Chinese People's Political Consultative Conference, the Chairman of Nanyang Commercial Bank as well as a Director of our bank.

Note: Under PRC law, the honorary directors are not members of the Board of Directors and do not have any power or right to vote on any matters considered by our Board under our Articles of Association.



XIAO Gang, Chairman

has served as Chairman of the Board of Directors since March 2003. He also served as our President from March 2003 to August 2004. From October 1996 to March 2003, Mr. Xiao served as Deputy Governor and Assistant Governor of the People's Bank of China (PBOC). During this period, he was also Director of the Fund Planning Department and the Monetary Policy Department of the PBOC, Governor of the Guangdong Branch of the PBOC and Governor of the Guangdong Branch of the State Administration of Foreign Exchange. From October 1989 to October 1996, Mr. Xiao held various positions at the PBOC, including Director of the Policy Research Office, Director of the China Foreign Exchange Trading Center and Director General of the Fund and Planning Department. Mr. Xiao graduated from the Finance Department of Hunan Institute of Finance and Economics in 1981 and was awarded a Master's degree in International Economic Law by Renmin University of China in 1996. Since May 2003, Mr. Xiao has been serving as Chairman of the Board of Directors of BOCHK Holdings.



LI Lihui, Vice Chairman and President

has served as Vice Chairman of the Board of Directors and our President since August 2004. From September 2002 to August 2004, Mr. Li served as Deputy Governor of Hainan Province, and from July 1994 to September 2002, Mr. Li was an Executive Vice President of Industrial and Commercial Bank of China ("ICBC"). From 1988 to July 1994, he served in a number of positions at ICBC, including Deputy General Manager of the Fujian Branch, Chief Representative of the Singapore Representative Office and General Manager of the International Business Department. Mr. Li graduated from the Economics Department of Xiamen University in 1977 majoring in finance, and also holds an Economics Doctorate degree in finance from the Guanghua School of Management at Peking University. Since June 2005, Mr. Li has been serving as Chairman of Board of Directors in BOCI. Mr. Li has also served as Chairman of Bohai Industry Investment Management Ltd. since December 2006.



HUA Qingshan, Executive Director and Executive Vice President

has served as an Executive Director of the Bank since August 2004. He joined our bank in 1994 and served as our Assistant President from May 1994 to December 1998. Since December 1998, he has served as a Vice President. He is currently also a Director of Visa International Asia-Pacific. Mr. Hua obtained a Master's degree in Engineering from Hunan University in 1996. Since June 2002, Mr. Hua has been serving as a Non-Executive Director of BOCHK Holdings.





LI Zaohang, Executive Director and Executive Vice President

has served as an Executive Director of the Bank since August 2004. He joined our bank in November 2000 and has served as a Vice President since then. From November 1980 to November 2000, Mr. Li served in various capacities at China Construction Bank (“CCB”), including Manager, Branch Manager, General Manager of various departments of the Head Office and Executive Vice President. Mr. Li graduated from Nanjing University of Information Science and Technology in 1978. Since June 2002, Mr. Li has been serving as a Non-Executive Director of BOCHK Holdings, one of our subsidiaries with shares listed on the Hong Kong Stock Exchange.



ZHANG Jinghua, Non-Executive Director

has served as a Non-Executive Director of Bank of China Limited since August 2004. Mr. Zhang worked for the China Securities Regulatory Commission from January 1993 to August 2004 in various capacities, including Director of Listed Companies Department, Director of Market Supervision Department, Director of Fund Supervision Department, Director of International Cooperation and a member of the Planning and Development Commission. Mr. Zhang graduated from Northeast Forestry Institute in 1982 and obtained a MBA degree from the State University of New York in 1988.



YU Erniu, Non-Executive Director

has served as a Non-Executive Director of the Bank since August 2004. Mr. Yu previously worked for the Ministry of Finance from October 1987 to August 2004 in various capacities, including the Director of the Personnel and Education Department. Mr. Yu attended a post-graduate program in economic law at the Capital University of Economics and Business and graduated in 2001.



ZHU Yan, Non-Executive Director

has served as a Non-Executive Director of the Bank since August 2004. From August 1994 to August 2004, Ms. Zhu held numerous positions at the Ministry of Finance (MOF), including Assistant Inspector and Deputy Director General of the Surveillance Bureau, Deputy Director of the Department of Central Enterprises, Director of Management Department II of the Dispatching Organ, Director of Central Department I, and Director of Inspection Department I. From September 1993 to July 1994, Ms. Zhu worked as deputy head of the Liaoning provincial Finance Department resident financial supervision team, where she oversaw State-Owned-Enterprises in Anshan and reported directly to the Ministry of Finance. From March 1990 to September 1993, she worked as head of the resident financial supervision team of Anshan Finance Bureau overseeing Anshan Iron & Steel Group. Prior to that, Ms. Zhu served as the Finance Department head, Deputy Chief Accountant and Deputy General Manager at the Anshan Coach Automotive Factory from October 1983 to February 1990. Ms. Zhu attended a post-graduate program in investment management at the Chinese Academy of Social Sciences and graduated in 1998. She studied law at the Central Communist Party School and graduated in 2001. Ms. Zhu also attended a post-graduate program in international economics at the Central Communist Party School and graduated in January 2006. Ms. Zhu is a senior accountant, and Certified Public Accountant of the Chinese Institute of Certified Public Accountants.



ZHANG Xinze, Non-Executive Director

has served as a Non-Executive Director of the Bank since August 2004. Mr. Zhang worked for the PBOC from May 1975 to October 1978 and from September 1982 to August 2004 in various capacities, including Deputy Director and Inspector of the Survey and Statistics Department, the Inspector of the Credit Reporting Administration and Deputy Director of the Credit Reporting Center of Credit Reporting Administration. Mr Zhang is a research fellow and received a Bachelor's degree in finance from the Finance Department, Renmin University of China in 1982.





HONG Zhihua, Non-Executive Director

has served as a Non-Executive Director of the Bank since August 2004. Ms. Hong previously worked for the State Administration of Foreign Exchange from January 1982 to August 2004 in various capacities, including Deputy Director General of the Policy and Regulation Department, Deputy Director General of the International Balance Department and Inspector of the General Affairs Department. Ms. Hong is a senior economist and graduated from Yunnan University with a Bachelor's degree in Chinese Literature in 1982.



HUANG Haibo, Non-Executive Director

has served as a Non-Executive Director of the Bank since August 2004. Ms. Huang worked for the PBOC from August 1977 to August 2004 in various capacities, including Deputy Director General of the Treasury Bureau. Ms. Huang graduated from the Accounting Department, Shanxi Finance University. She is a senior accountant and Certified Public Accountant of the Chinese Institute of Certified Public Accountants.



Sir Frederick Anderson GOODWIN, Non-Executive Director

has served as a Non-Executive Director of the Bank since January 2006. Sir Fred Goodwin is the Group Chief Executive of RBS. Prior to joining RBS Group in 1998, he served as the Chief Executive of Clydesdale Bank Plc from 1995 to 1998 and was a partner of Touche Ross from 1988 to 1995. Sir Fred Goodwin currently is also the Chairman of the Prince's Trust. Sir Fred Goodwin graduated from University of Glasgow with a Bachelor's degree in Law in 1979. RBS China, one of our strategic investors, is a subsidiary of RBS Group. Since August 1998, Sir Fred Goodwin has served as a Director of RBS Group, the holding company of one of the world's largest banking and financial services groups with its primary listing on the London Stock Exchange.



SEAH Lim Huat Peter, Non-Executive Director

has served as a Non-Executive Director of Bank of China Limited since June 2006. Mr. Seah is currently a member of the Temasek Advisory Panel of Temasek Holdings (Pte.) Ltd. and president commissioner of Bank International Indonesia. Mr. Seah served as president and chief executive officer of Singapore Technologies Pte. Ltd. from 2001 to 2004. Prior to that, Mr. Seah built up his career in the banking industry over a 32-year period. Mr. Seah held various key positions at Singapore's Overseas Union Bank Limited, including as vice chairman and chief executive officer from 1991 to 2001, and general manager from 1982 to 1985. He was executive director and chief executive of International Bank of Singapore Ltd. from 1985 to 1991. Mr. Seah graduated from the University of Singapore in 1968 with a Bachelor's degree (Honours) in business administration. Mr. Seah has also been a director of Capitaland Limited since 2001, Chartered Semiconductor Manufacturing Ltd. since 2002, SembCorp Industries Ltd since 1998, Siam Commercial Bank Public Company Limited since 1999, Star Hub Ltd. since 2002, Global Crossing Limited since 2003, Singapore Computer Systems Limited since 2005, Stats ChipPAC Ltd. since 2002, PT Bank International Indonesia Tbk since 2004 and P T Indosat Tbk since 2004, all of which are companies listed on the securities exchanges of Singapore, Thailand, Indonesia and/or the United States.





Anthony Francis NEOH, Independent Non-Executive Director

has served as an Independent Non-Executive Director of the Bank since August 2004. Mr. Neoh currently serves as a member of the International Consultation Committee of CSRC and member of the Basic Law Committee of the Hong Kong Special Administrative Region under the Standing Committee of the National People's Congress. Mr. Neoh previously served as Chief Advisor to the CSRC, Chairman of the Hong Kong Securities and Futures Commission, a member of the Hong Kong Stock Exchange Council and its Listing Committee, Deputy Judge of the Hong Kong High Court, and Administrative officer of the Hong Kong Government. From 1996 to 1998, Mr. Neoh was Chairman of the Technical Committee of the International Organization of Securities Commissions. Mr. Neoh was appointed as Queen's Counsel (currently retitled to as Senior Counsel) in Hong Kong in 1990. Mr. Neoh graduated from the University of London with an honours degree in Law in 1976. Mr. Neoh is a barrister of England and Wales and admitted to the State Bar of California. Mr. Neoh was a non-executive director of Global Digital Creations Holdings Limited from November 2002 to December 2005, and an independent non-executive director of the Link Management Limited, the manager of the Link Real Estate Investment Trust, from September 2004 to March 2006. Since November 2004, Mr. Neoh has been serving as an Independent Non-Executive Director of China Shenhua Energy Co., Limited. The shares of the Global Digital Creations Holdings Limited are listed on the Growth Enterprise Market of the Hong Kong Stock Exchange, and the units and shares of the Link Real Estate Investment Trust and China Shenhua Energy Company Limited, respectively, are listed on the Main Board of the Hong Kong Stock Exchange.



William Peter COOKE, Independent Non-Executive Director

has served as an Independent Non-Executive Director of the Bank since December 2004. Mr. Cooke retired from the Bank of England in 1988 after a 33-year career. Prior to his retirement, Mr. Cooke was Associate Director and Head of Banking Supervision at the Bank of England. From 1977 to 1988, he was also Chairman of the Basel Committee of Banking Regulation and Supervisory Practices at the Bank for International Settlements, which formulated the first Basel Capital Accord. From 1989 to 2002, Mr. Cooke served as the Chairman of Price Waterhouse World Regulatory Advisory Practice and advisor to PricewaterhouseCoopers. From 1996 to 1998, Mr. Cooke was a director of BOCI (U.K.) Holding Limited. Since 1992, 1998 and 1999, Mr. Cooke respectively served as a Non-Executive Director of Financial Security Assurance (U.K.) Ltd., State Street Bank (U.K.) Ltd. and BOC International (U.K.) Limited. Mr. Cooke holds a Bachelor's and Master's degree in Modern History from Merton College, Oxford.



Patrick de SAINT-AIGNAN, Independent Non-Executive Director

has served as an Independent Non-Executive Director of the Bank since January 2006. Mr. de Saint-Aignan is a Senior Advisor and a former Managing Director of Morgan Stanley. Since joining Morgan Stanley in 1974, he has served in various capacities at Morgan Stanley, including as Firm Risk Manager, Chairman of Morgan Stanley SA, France, Head of the Debt Capital Market and Head of the Derivative Products Group. From 1985 to 1992, Mr. de Saint-Aignan held various positions as a Director and Chairman of the International Swaps and Derivatives Association. Mr. de Saint-Aignan is also a Statutory Advisor to the Supervisory Board of IXIS Corporate and Investment Bank, a subsidiary of Natixis. Mr. de Saint-Aignan graduated from the Ecole des Hautes Etudes Commerciales in 1971 and received a Master's degree with distinction in Business Administration from Harvard Business School in 1974.





Alberto TOGNI, Independent Non-Executive Director

has served as an Independent Non-Executive Director of the Bank since June 2006. Mr. Togni joined Swiss Bank Corporation, a predecessor of UBS AG in 1959 and after the merger between Swiss Bank Corporation and Union Bank of Switzerland in 1998, continued in UBS AG's employment until his retirement in April 2005. During his 46-year career with Swiss Bank Corporation and (after 1998) UBS AG, Mr. Togni served in various capacities. From 1998 to 2005, he was executive vice chairman of UBS AG overseeing the risk profile of the group. From 1994 to 1997, he was group chief credit officer and group chief risk officer at Swiss Bank Corporation. Prior to 1994, he held various positions at Swiss Bank Corporation in charge of the bank's worldwide credit portfolio. Mr. Togni held a banking certificate from the Swiss Business School. He graduated in 1965 from the New York Institute of Finance with a degree in investment analysis.

Supervisors



LIU Ziqiang, Chairman of Board of Supervisors

has served as Chairman of our Board of Supervisors since August 2004. Mr. Liu was Chairman of the Board of Supervisors of our bank before our corporate restructuring from July 2003 to August 2004. He was Chairman of the Board of Supervisors of the Agricultural Development Bank of China from June 2000 to July 2003, and Vice President of the CCB from April 1997 to June 2000 and head of Planning Department of CCB from February 1995 to April 1997. From November 1986 to May 1994, Mr. Liu held various positions in financial institutions in Shenzhen, including as Chief of the Shenzhen Development Bank Preparation Team, Deputy General Manager of Shenzhen Agricultural Bank, and Acting President, Board Chairman and General Manager of Shenzhen Development Bank. Mr. Liu received a Master's degree in Economics from the Graduate School of the PBOC in 1984.



WANG Xueqiang, Supervisor

has been a Supervisor since August 2004. Mr. Wang served as a Director-General Supervisor of the Bank before our corporate restructuring from July 2003 to August 2004. From October 2001 to July 2003, Mr. Wang served as a Deputy Director-General Supervisor designated directly by the State Council at the Agricultural Development Bank of China. Mr. Wang worked for the MOF and the Central Financial Working Commission from April 1985 to October 2001. Mr. Wang obtained two Bachelor's degrees from Central University of Finance and Economics in 1996 and from Renmin University of China in 1998. Mr. Wang is a Certified Public Accountant qualified by the Chinese Institute of Certified Public Accountants.



LIU Wanming, Supervisor

has been a Supervisor of the Bank since August 2004. From November 2001 to August 2004, designated directly by the State Council, he served as a Director Supervisor at Bank of Communications and a deputy Director-General Supervisor at our bank. From August 1984 to November 2001, Mr. Liu worked with the National Audit Office, the Agricultural Development Bank of China and Bank of Communications. Mr. Liu received a Bachelor's degree in Economics from Jiangxi University of Finance in 1984.



LI Chunyu, Employee Supervisor

has served as an Employee Supervisor of Bank of China Limited since December 2004. Since August 2000 Mr. Li has served as Chairman of the Labor Union of the Head Office for our employees. From 1992 to July 2000, he worked for our Human Resources Department. Mr. Li holds a secondary college diploma.





LIU Dun, Employee Supervisor

has served as an Employee Supervisor of Bank of China Limited since December 2004. Since 1991, Mr. Liu has worked for the International Settlement Division, Credit Division and Corporate Business Division of our Shandong Branch. Mr. Liu received a Master's degree in Economics from the University of Science and Technology of China in 1991.



Senior Management

LI Lihui, President

Please refer to the part on “Directors”.

HUA Qingshan, Executive Director and Executive Vice President

Please refer to the part on “Directors”.

LI Zaohang, Executive Director and Executive Vice President

Please refer to the part on “Directors”.

ZHOU Zaiqun, Executive Vice President

has served as an Executive Vice President of the Bank since November 2000. From November 2000 to August 2004, Mr. Zhou also concurrently served as Executive Vice President and Director of MasterCard International, Asia-Pacific. Prior to joining us, Mr. Zhou was the General Manager of the Beijing Branch of ICBC from December 1999 to November 2000 and the General Manager of the Accounting and Financial Planning Departments of the ICBC from January 1997 to December 1999. Mr. Zhou received a Master’s degree from the Northeast Institute of Finance and Economics in 1996. Since June 2002, Mr. Zhou has been serving as a Non-Executive Director of BOCHK Holdings, one of our subsidiaries with shares listed on the Hong Kong Stock Exchange.



ZHANG Yanling, Executive Vice President

has served as an Executive Vice President of Bank of China Limited since March 2002. Ms. Zhang joined our bank in 1977. From October 2000 to March 2002, she was an Assistant President of our bank. From April 1997 to August 2002, Ms. Zhang successively served as General Manager of our Banking Department, General Manager of our Milan Branch and General Manager of our Legal and Compliance Department. Ms. Zhang has also served as Vice Chairperson of the International Chamber of Commerce Banking Commission since July 2003. Ms. Zhang graduated from Liaoning University in 1977 and received a Master’s degree from Wuhan University in 1999. Since June 2002, Ms. Zhang has been serving as a Non-Executive Director of BOCHK Holdings, one of our subsidiaries with shares listed on the Hong Kong Stock Exchange. Since September 2003, Ms. Zhang has been in succession serving as Chairman and Vice Chairman of the Board of Directors in BOCI.





ZHANG Lin, Secretary of Party Discipline Committee

has served as Secretary of Party Discipline Committee of the Bank since August 2004. Prior to joining our bank, Ms. Zhang held various positions in the Export-Import Bank of China, including Assistant President from June 2002 to August 2004 and Deputy Director and Director of its Personnel Education Division from August 1998 to July 2002. Ms. Zhang graduated from the Politics and Economy Department of the Party School of the Inner Mongolian Autonomous Region's Communist Party Committee in 1983.



ZHU Min, Executive Vice President

has served as Executive Vice President of the Bank since August 2006. Mr. Zhu joined our bank in 1996 and served as Assistant President of Bank of China since November 2003. Mr. Zhu sequentially served as General Manager of the Institution of International Finance, General Manager of the BOCHK Restructuring and Listing Office for BOCHK IPO, and then General Manager of BOC Restructuring and Listing Office for BOC IPO. He also serves as General Manager of the Board Secretariat of the BOCHK. Mr. Zhu graduated from Fudan University with a Bachelor's degree in 1982. He also obtained a Master's Degree in Public Affairs from Princeton University and a Ph.D. degree from Johns Hopkins University.



WANG Yongli, Executive Vice President

has served as Executive Vice President of the Bank since August 2006. He joined our bank in 1989 and served as Assistant President of the Bank since November 2003. From April 1999 to January 2004, Mr. Wang held various positions in our bank, including General Manager of the Asset-Liability Management Department, Acting Deputy General Manager and General Manager of our Fujian Branch, and General Manager of our Hebei Branch. Mr. Wang graduated from Renmin University of China and received a Master's degree in 1987. He also obtained a Doctor's degree from Xiamen University in 2005.



YEUNG Jason Chi Wai, Secretary to the Board of Directors

was appointed as the Board and Company Secretary of the Bank in November 2005. He is also the Company Secretary of BOCHK Holdings and BOCHK. Prior to joining BOCHK, Mr. Yeung was the General Counsel and a Director of China Everbright Limited and, before that, a partner of Woo, Kwan, Lee & Lo. He has also served at the Securities and Futures Commission in Hong Kong as a Corporate Finance Manager. Mr. Yeung graduated from the University of Hong Kong with a Bachelor's degree in Social Sciences in 1978. He also graduated from the College of Law, UK in 1985 and further obtained a Bachelor's degree in Law from the University of Western Ontario, Canada in 1991 and a MBA degree from the Richard Ivey Business School, University of Western Ontario, Canada in 2001.



Changes in Directors, Supervisors and Senior Management During the Period

For details of the changes in the Bank's directors during the period please refer to Directors and the Board of Directors in Corporate Governance.

There has been no change in the Bank's Supervisors during the report period.

During the period, the changes in the Bank's senior management are as follows:

- (1) Mr. Lonnie DOUNN, Chief Credit Officer (CCO), tendered his resignation for personal reason in April 2006, effective in September 2006.
- (2) At the meeting of Board of Directors, held on 29 August 2006, the Board approved the appointments of Mr. Zhu Min and Mr. Wang Yong Li as Executive Vice Presidents of the Bank. The Board also approved the resignation of Mr. Zhu Xinqiang as Executive Assistant President of the Bank.