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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

WHARF FINANCE (NO. 1) LIMITED

(incorporated in Hong Kong with limited liability)

(the “Issuer”)

JPY10,000,000,000 2.875 per cent. guaranteed notes due 2026

(the “Notes”)

(Debt Securities Stock Code: 4522)

unconditionally and irrevocably guaranteed by



WHARF

Established 1886

THE WHARF (HOLDINGS) LIMITED

(incorporated in Hong Kong with limited liability)

(the “Guarantor”) (Stock Code: 4)

to be issued under the

US\$2,000,000,000 Medium Term Note Programme (the “Programme”)

Manager

MERRILL LYNCH INTERNATIONAL

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Notes as described in the Offering Circular dated 30 November 2010 and the Pricing Supplement dated 16 September 2011 by way of selectively marketed securities. Permission for the listing of, and dealing in, the Notes is expected to become effective on 19 September 2011.

Hong Kong, 15 September 2011

As at the date of this announcement, the board of directors of The Wharf (Holdings) Limited comprises Mr Peter K C Woo, Mr Stephen T H Ng, Mr Andrew O K Chow, Ms Doreen Y F Lee, Mr T Y Ng and Mr Paul Y C Tsui, together with six Independent Non-executive Directors, namely, Hon Paul M P Chan, Professor Edward K Y Chen, Dr Raymond K F Ch'ien, Hon Vincent K Fang, Mr Hans Michael Jebsen and Mr James E Thompson.

As at the date of this announcement, the board of directors of Wharf Finance (No. 1) Limited comprises Mr Stephen T H Ng, Mr Andrew O K Chow, Mr T Y Ng and Mr Paul Y C Tsui.