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tapestry

COACH | kate spade | STUART WEITZMAN

Tapestry, Inc.

(incorporated in the State of Maryland, United States)

(Stock code: 6388)

Announcement

Doreen Toben and Anne Gates Join Tapestry Board of Directors Brings Board Membership to Ten

This announcement is issued pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Please refer to the attached for the document which has been published by Tapestry, Inc. on the website of the U.S. Securities and Exchange Commission on December 7, 2017 (U.S. Eastern Time).

President, Chief Administrative Officer and Secretary of
Tapestry, Inc.
Todd Kahn

Hong Kong, December 7, 2017

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): December 5, 2017

Tapestry, Inc.

(Exact name of registrant as specified in its charter)

Maryland (State of Incorporation)	1-16153 (Commission File Number)	52-2242751 (IRS Employer Identification No.)
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10 Hudson Yards, New York, NY 10001
(Address of principal executive offices) (Zip Code)

(212) 594-1850
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

- (d) On December 5, 2017, the Board of Directors (the “Board”) of Tapestry, Inc. (“Tapestry” or the “Company”) increased the size of the Board to 10 members and elected each of Doreen Toben and Anne Gates as a director of the Company, effective as of December 5, 2017.

In connection with each of Ms. Toben’s and Ms. Gates’ appointment to the Board and in accordance with the Company’s standard compensation arrangements for non-employee directors, each of Ms. Toben and Ms. Gates will be entitled to an annual cash retainer of \$90,000 as well as an annual equity grant with a grant date fair market value of \$150,000 made on the date of Tapestry’s annual meeting of stockholders, with 50% of the value of the award made in the form of stock options and 50% made in the form of restricted stock units. These equity awards will vest in full one year from the date of grant, subject to the director’s continued service until that time. In addition, each of Ms. Toben and Ms. Gates will be granted an initial Tapestry equity award with a grant date fair market value of \$150,000 on December 5, 2017, with 50% of the value of the award made in the form of stock options and 50% made in the form of restricted stock units. These initial grants will vest on the one year anniversary of the grant date.

There are no arrangements or understandings between Ms. Toben or Ms. Gates and any other person pursuant to which she was selected as a director, and there have been no transactions since the beginning of the Company’s last fiscal year, or are currently proposed, regarding Ms. Gates that are required to be disclosed by Item 404(a) of Regulation S-K.

Ms. Toben served as a director of Kate Spade from 2009 until Kate Spade was acquired by the Company on July 11, 2017 (the “Acquisition”). Pursuant to the terms of the Acquisition, deferred compensation units held by Kate Spade directors (including Ms. Toben) under the Kate Spade deferred compensation plan for directors were converted to cash at the merger price of \$18.50 per share, and, along with any deferred cash compensation held in the plan, will be paid by the Company through fiscal year 2027. There are no performance or service conditions associated with these payments and they will not be impacted by Ms. Toben’s position as a director on the Tapestry Board. The Company expects to pay Ms. Toben a total of approximately \$1.6 million under this plan from fiscal year 2018 through fiscal year 2027. There have been no other transactions since the beginning of the Company’s last fiscal year, or that are currently proposed, regarding Ms. Toben that are required to be disclosed by Item 404(a) of Regulation S-K.

A copy of the press release announcing the appointments is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits.

99.1 Press Release, dated December 7, 2017

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 7, 2017

TAPESTRY, INC.

By: /s/Nancy Axilrod

Nancy Axilrod

General Counsel and Assistant Secretary

EXHIBIT INDEX

99.1 Press Release, dated December 7, 2017

**DOREEN TOBEN AND ANNE GATES JOIN
TAPESTRY BOARD OF DIRECTORS
*Brings Board Membership to Ten***

New York, December 7, 2017 - Tapestry, Inc. (NYSE: TPR, SEHK: 6388), a leading New York-based house of modern luxury accessories and lifestyle brands, today announced that Doreen Toben and Anne Gates have been appointed to Tapestry's Board of Directors. The appointments of Ms. Toben and Ms. Gates to the Board brings the membership to ten.

Victor Luis, Chief Executive Officer of Tapestry, Inc., said, "We are extremely pleased that Doreen Toben and Anne Gates have agreed to join our Board. As Tapestry continues to evolve as a house of brands, we are confident that their respective business experience, strategic insight and leadership skills will prove particularly valuable to us."

"We conducted an in-depth search for Directors who would further strengthen and diversify our board's breadth of expertise and perspectives. We are delighted to have identified two such exceptional individuals," said Jide Zeitlin, Chairman of the Board of Tapestry, Inc. "I am confident that Anne and Doreen are going to make important and positive impacts on our company and I am very pleased to welcome them to our Board."

Ms. Toben served as Executive Vice President of Verizon Communications, Inc. from February 2002 until her retirement from the company in June 2009. From 2002 to February 2009, she was Verizon's Chief Financial Officer and was responsible for its finance and strategic planning efforts. Prior to 2002, Ms. Toben was senior vice president and chief financial officer with responsibility for finance and strategic planning for Verizon's Telecom Group. She brings over 25 years of experience in the communications industry. Ms. Toben is also a member of the boards of directors of ARRIS Group, Inc. and The New York Times Company. Previously, Ms. Toben served on the Board of Directors of Kate Spade from 2009 until the company was acquired by Tapestry, Inc. in 2017.

Upon her appointment, Ms. Toben said, “The brands that comprise Tapestry’s portfolio are built upon a history and heritage of authenticity, with shared values of optimism, innovation and creativity. I’m excited about joining the Board at this unique moment in time, to help build on the foundation they have created as they evolve into a true house of brands.”

Ms. Gates was President of MGA Entertainment, Inc., a privately-held developer, manufacturer and marketer of toy and entertainment products for children, a position she has held from 2014 through her retirement in 2017. Ms. Gates held roles of increasing responsibility with The Walt Disney Company from 1991-2012. Her roles included Executive Vice President, Chief Financial Officer for Disney Consumer Products, Managing Director for Disney Consumer Products Europe and Emerging Markets, and Senior Vice President of operations, planning and analysis for The Walt Disney Company. Prior to joining Disney, Ms. Gates worked for PepsiCo and Bear Stearns. She has over 25 years of experience in the retail and consumer products industry. In addition, Ms. Gates has a broad business background in finance, marketing, strategy and business development, including growing international businesses. Ms. Gates serves on the Board of Directors of The Kroger Company. She is also chairwoman of Big Sunday and a member of the Boards of the University of California, Berkley Foundation, Columbia University School of Engineering, Cadre and PBS SoCal (KOCE-TV Foundation).

Upon her appointment, Ms. Gates stated, “I am delighted to be joining the Tapestry Board. I look forward to contributing to the sustained health and future growth of this home of great brands, all of which resonate with consumers globally.”

Tapestry, Inc. is a New York-based house of modern luxury lifestyle brands. The Company’s portfolio includes Coach, Kate Spade and Stuart Weitzman. Our Company and our brands are founded upon a creative and consumer-led view of luxury that stands for inclusivity and approachability. Each of our brands are unique and independent, while sharing a commitment to

innovation and authenticity defined by distinctive products and differentiated customer experiences across channels and geographies. To learn more about Tapestry, please visit www.tapestry.com. The Company's common stock is traded on the New York Stock Exchange under the symbol TPR. The Company's Hong Kong Depositary Receipts are traded on The Stock Exchange of Hong Kong Limited under the symbol 6388.

Neither the Hong Kong Depositary Receipts nor the Hong Kong Depositary Shares evidenced thereby have been or will be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States or to, or for the account of, a U.S. Person (within the meaning of Regulation S under the Securities Act), absent registration or an applicable exemption from the registration requirements. Hedging transactions involving these securities may not be conducted unless in compliance with the Securities Act.

This information to be made available in this press release may contain forward-looking statements based on management's current expectations. Forward-looking statements include, but are not limited to, statements that can be identified by the use of forward-looking terminology such as "may," "will," "can," "should," "expect," "intend," "estimate," "continue," "project," "guidance," "forecast," "anticipate," "evolve," "moving," "leveraging," "developing," "driving," "targeting," "assume," "plan," "pursue," "look forward to," "achieve" or comparable terms. Future results may differ materially from management's current expectations, based upon a number of important factors, including risks and uncertainties such as expected economic trends, the ability to anticipate consumer preferences, the ability to control costs and successfully execute our transformation and operational efficiency initiatives and growth strategies and our ability to achieve intended benefits, cost savings and synergies from acquisitions, etc. Please refer to the Company's latest Annual Report on Form 10-K and its other filings with the Securities and Exchange Commission for a complete list of risks and important factors.

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