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## **Melco International Development Limited**

*(Incorporated in Hong Kong with limited liability)*

Website : [www.melco-group.com](http://www.melco-group.com)

(Stock Code : 200)

### **EXTENSION OF MACAU GAMING SUBCONCESSION**

This announcement is made by Melco International Development Limited (“**Melco International**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 23 June 2022, Melco Resorts & Entertainment Limited (“**Melco Resorts**”) in its press release announced that, on 23 June 2022, Melco Resorts (Macau) Limited (“**Melco Resorts Macau**”), a subsidiary of Melco Resorts, and Wynn Resorts (Macau) Limited (“**Wynn Resorts Macau**”) entered into an Amendment Agreement to the Subconcession Contract pursuant to which the gaming subconcession of Melco Resorts Macau, which is due to expire on 26 June 2022, was extended to 31 December 2022 (the “**Extension Agreement**”), which coincides with the extended expiration date of all the other concessions and subconcessions in Macau.

Melco Resorts further announced that Melco Resorts Macau will pay the Macau government MOP47 million (equivalent to approximately US\$5.8 million) upon signing of the Extension Agreement as premium for such extension. Melco Resorts Macau will also submit a bank guarantee in an amount of not less than MOP820 million (equivalent to approximately US\$101.4 million) to the Macau government within three months from the date of signing of the Extension Agreement to guarantee the satisfaction of any labor liabilities upon expiry of the subconcession. The Macau government may require an increase in the amount of such guarantee, depending on the actual number of employees employed by Melco Resorts Macau.

Melco Resorts also announced that, under the Extension Agreement and in accordance with current applicable Macau law, Melco Resorts Macau also acknowledges that the gaming areas, gaming support areas and the gaming equipment of Altira Casino, City of Dreams Casino and Studio City Casino, as agreed with the Macau government, will revert to the Macau Special Administrative Region of the People’s Republic of China (“**Macau SAR**”), without compensation and free and clear from any charges or encumbrances at the expiration of the subconcession. In addition, on 23 June 2022, Melco Resorts Macau and each of Altira Resorts Limited, COD Resorts Limited and Studio City Developments Limited, the subsidiaries of Melco Resorts holding the land lease rights for the properties on which Altira Casino, City of Dreams Casino and Studio City Casino (the “**Land Concessionaires**”) are located, respectively, executed an undertaking in favor of the Macau government pursuant to which Melco Resorts Macau and the respective Land Concessionaire committed to sign the

documents required by the Macau government so that the Altira Casino, City of Dreams Casino and Studio City Casino revert to the Macau SAR in accordance with law. The final terms of such reversion are subject to the execution of a reversion deed or similar instrument in favor of the Macau government. Melco Resorts Macau and Studio City Entertainment Limited, a subsidiary of Melco Resorts, have also amended the agreement under which Melco Resorts Macau operates the Studio City Casino to align such agreement with the newly enacted amendments to the gaming law in Macau. In addition, certain conditions imposed by the Macau government relating to the previously existing agreement, including in relation to shareholding requirements for certain direct and indirect shareholders of Studio City Entertainment Limited, are no longer applicable.

## **General Information**

Melco Resorts, a listed subsidiary of Melco International with its American depository shares listed on the Nasdaq Global Select Market in the United States of America, is a developer, owner and operator of integrated resort facilities in Asia and Europe.

Melco Resorts Macau, a subsidiary of Melco Resorts, is one of six companies holding a concession or subconcession to operate games of fortune and chance in casinos in Macau SAR.

Studio City Entertainment Limited, a subsidiary of Melco Resorts, which has entered into the agreement with Melco Resorts Macau with respect to the operation by Melco Resorts Macau of the Studio City Casino.

The full text of a Form 6-K in relation to the extension of the Macau Gaming Subconcession expected to be furnished by Melco Resorts with the United States Securities and Exchange Commission on 23 June 2022 will be posted on the website of Melco International at [www.melco-group.com](http://www.melco-group.com) and on the website of The Stock Exchange of Hong Kong Limited at [www.hkex.com.hk](http://www.hkex.com.hk), as an overseas regulatory announcement, after the Form 6-K has been furnished, for the information of the shareholders of Melco International.

By Order of the Board of  
**Melco International Development Limited**  
**Leung Hoi Wai, Vincent**  
*Company Secretary*

Hong Kong, 23 June 2022

*Unless indicated otherwise, in this announcement, translations of quoted currency values are made on an approximate basis and at the rate of MOP1.00 = US\$0.12 for illustration purposes only. Figures expressed have been rounded.*

*As at the date of this announcement, the board of directors of Melco International comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Tsui Che Yin, Frank and Ms. Karuna Evelyne Shinsho.*