Time Series Analysis   *1994*

James D. Hamilton

Since its publication just over ten years ago, James Hamilton's *Time Series Analysis* has taken its place in the canon of modern technical economic literature both as a statement of the econometrician's art and as an advanced text and reference work. Econometrics is the mathematical and statistical analysis of economic data. *Time Series Analysis* supplied researchers with treatments of new scholarly developments in econometrics.

As a guide to graduate economics study, Hamilton's book enjoyed popularity among econometricians in seminars in Europe and North America even before it was published. Upon publication, it immediately established itself as required reading for graduate students in economics throughout the world. *Times Series Analysis* has also served steadily as an indispensable work for economists in academe, as well as in government and industry. Jamie Marquez of the Federal Reserve Board in Washington, writing in the *International Journal of Forecasting*, noted: "Hamilton helps translate the new findings into reality for day-to-day forecasting by supplementing them with the new, and technically demanding, background. . . . Anyone interested in modeling macroeconomic developments will profit from opening *Time Series Analysis* again and again."