

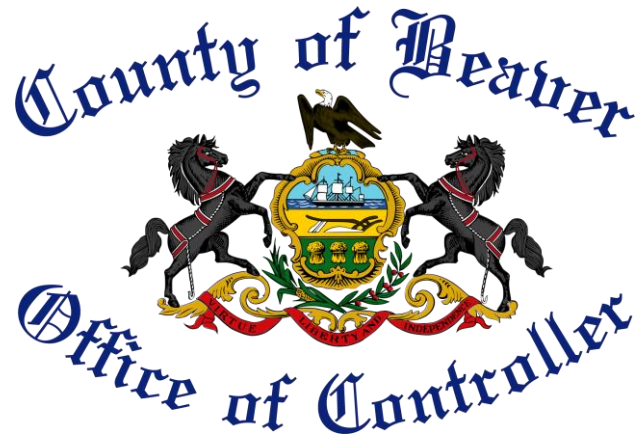
2022 COUNTY OF BEAVER, PENNSYLVANIA

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# COMPREHENSIVE ANNUAL FINANCIAL REPORT

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*FOR THE FISCAL YEAR ENDED*  
**DECEMBER 31, 2022**



*PREPARED BY MARIA LONGO, CONTROLLER*

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[www.beavercountypa.gov](http://www.beavercountypa.gov)

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# COUNTY OF BEAVER, PENNSYLVANIA

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

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# COUNTY OF BEAVER, PENNSYLVANIA

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022

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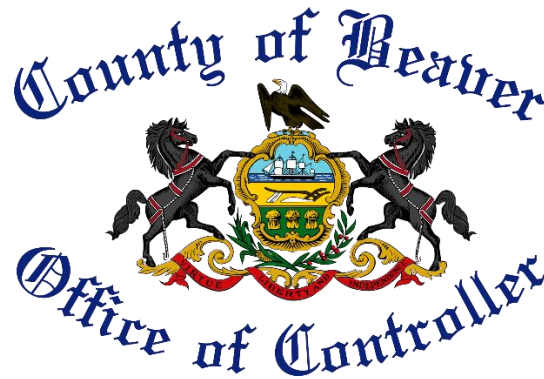


# **INTRODUCTORY SECTION**

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MARIA LONGO  
CONTROLLER



BENJAMIN  
ZORICH  
DEPUTY CONTROLLER

DAVID  
NEELY  
SOLICITOR

BEAVER COUNTY COURTHOUSE  
THIRD STREET – BEAVER, PENNSYLVANIA  
15009-2196  
TELEPHONE: Area Code 724-728-5700

June 28, 2023

## **TO THE CITIZENS OF BEAVER COUNTY**

I am pleased to present the 2022 Annual Comprehensive Financial Report (“ACFR”) for Beaver County, Pennsylvania (“the County”). Let me first start with a special acknowledgement. I wish to express great appreciation and gratitude towards my staff and the staff at The Binkley Kanavy Group, LLC for their continued dedication in the preparation of this report. It is only through their efforts that I am proud to be able to deliver to you the 2022 Beaver County Annual Comprehensive Financial Report.

The ACFR consists of management’s representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements and in conformity with generally accepted accounting principles (“GAAP”). As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The County’s 2022 ACFR contains the government-wide financial statements and fund financial statements of the County as well as the financial data of the Beaver County Transit Authority and the Community College of Beaver County, the “discretely presented component units” (as defined by GAAP) that are a part of the County’s reporting entity. The report is designed to provide information to various types of users, most importantly the residents of Beaver County, but also taxpayers, investors, creditors, governmental officials, and the general public. Its intent is to describe the County’s financial position and the financial results of its operations as of and for the year ended December 31, 2022.

The County's financial statements have been audited by the certified public accounting firm The Binkley Kanavy Group, LLC. The auditors have issued an unmodified opinion on the County's financial statements for the year ended December 31, 2022. The discretely presented component units have been audited by other auditors and the results of those audited financial statements are incorporated in summarized form in this report. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures presented in the financial statements, assessing the accounting principles used and significant estimates made by management, evaluating the overall financial statement estimates made by management, and evaluating the overall financial statement presentation.

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the distinct needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and the legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management Discussion and Analysis ("MD&A"). This letter of transmittal is to complement the MD&A, and it should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

## **PROFILE OF BEAVER COUNTY**

The County was formulated on March 12, 1800, from parts of Washington and Allegheny Counties. It is 444 square miles in size and chartered as a fourth class county under the County Code as passed by the General Assembly of the Commonwealth of Pennsylvania. Per the 2020 Census, the Beaver County population was 168,215. The estimated population for 2022 is 166,624. Beaver County is comprised of twenty-nine boroughs, five first class townships, seventeen second class townships, and two third class cities. Rich in natural resources, its location along the Ohio and Beaver Rivers gave Beaver County the ability to develop economically as one of the major industrial sites worldwide with steel being its major product. Beaver County rapidly developed as one of the major headquarters for manufacturing in the United States. After the decline of the steel industry in the early 1980's, the County redirected its efforts to develop its riverfronts for recreational, as well as industrial and commercial uses. Its close proximity to the Pittsburgh International Airport enables the County to market itself as a center for manufacturing and service industries. Beaver County also has educational outlets for residents with the Community College of Beaver County, Geneva College, and Penn State University, Beaver Campus. The County has medical facilities available to its residents through Heritage Valley Health System, Med Express Urgent Care, UPMC Hillman Cancer Center and Allegheny Health Network.

Beaver County's government structure consists of a three-member Board of Commissioners that performs all legislative and executive functions. The Treasurer is elected to collect taxes and invest County funds. The Court of Common Pleas is the judicial arm of County

## **PROFILE OF BEAVER COUNTY (Continued)**

government. There are seven judges that preside over the Court of Common Pleas. Other court related Row Officers are the District Attorney, Clerk of Courts, Coroner, Prothonotary, Sheriff, Register of Wills / Clerk of the Orphans Court, Recorder of Deeds, District Justices, and Controller.

All elected officials serve four-year terms with the exception of the Judges who are elected to ten-year terms and are subject to a retention vote upon nearing expiration of their term.

The County provides a full range of services to its citizens, ranging from health care to law enforcement and from the construction and maintenance of infrastructure to recreational activities and cultural events. The County also provides funding and aid to the Beaver County Transit Authority and the Community College of Beaver County, legally separate entities which have been included as an integral part of the County's financial statements. Additional information on these entities can be found in Note A of the financial statements.

Under the provisions of the Fourth Class County Code, the Controller is responsible for prescribing the method of financial reporting, auditing, and for payment of the County's financial obligations. The Controller is the supervisor of the budget and a member of the Prison Board, the Salary Board and the Retirement Board. As supervisor of the County's budget, the Controller is responsible for monitoring the departmental line items on a daily basis as well as preparing a preliminary budget for the Board of Commissioners' approval. The budget process begins during the summer with each department receiving a budget request form to formally request operating allocations for the following fiscal year. Each department is required to submit the completed budget forms in order for the Controller to prepare a preliminary budget for presentation. The Board of Commissioners through the financial administrator reviews this preliminary budget with each elected official and department manager. Once a final budget is prepared, it is publicly displayed for twenty days prior to final adoption by the Board of Commissioners. The date for final action on the budget's adoption must be made a matter of public notice for at least ten days prior to the Commissioners' approval at a public meeting.

## **FINANCIAL PROFILE – COUNTY GOVERNMENT**

In my fourth year as Beaver County Controller, I have been privileged to work with a great team of Elected Officials and Department Heads. We have worked as a team to maintain fiscal stability for the County as you will see in the pages of this report.

Over the past seven years, the County has managed to accumulate an unassigned General Fund Balance of approximately \$13.1 million. This will allow the County to have an operating reserve and provide additional funding to establish a long-term capital improvement plan. A chart at the end of this transmittal letter summarizes General Fund Expenditures by Office for the years ended December 31, 2022 and 2021.

## **FINANCIAL PROFILE – COUNTY GOVERNMENT (Continued)**

For 2022 County collection of tax revenues was \$57.5 million. This was approximately a \$1.6 million decrease when compared to 2021. The County Commissioners did not raise the County property tax millage rate. Also, during 2022, the assessed value of taxable real property decreased by roughly 30.3 million to \$2.214 billion, according to assessment records. The County’s estimated total real estate market value exceeds \$15 billion. The County is in the final stages of the court mandated reassessment. The new assessed values will go into affect for the 2024 County Tax Bills.

In 2021, Beaver County received almost \$46 million from the Coronavirus State and Local Fiscal Recovery Fund which was established by the US Department of Treasury under the American Rescue Plan Act of 2021 (American Rescue Plan). The County received its second allotment of \$46 million in 2022 for a total allocation of almost \$92 million. This funding is intended to provide support to governments in responding to the economic and public health impacts of COVID-19 and in their efforts to contain impacts on their communities, residents and business. Payments must be used for eligible costs incurred during the period March 3, 2021 through December 31, 2024 and expended by December 31, 2026.

As of December 31, 2022, the County has spent over 23 million dollars through the American Rescue Plan. The spending is summarized below. A more detailed description of spending can be found on the Controller’s website under the American Rescue Plan Tracking webpage.

- Public Health & Safety \$ 8.5 million
- Business & Non-profit Grants \$ 4.1 million
- Negative Economic Impact \$ 1 million
- Infrastructure & Broadband \$ 2.9 million
- Revenue Replacement \$ 6.7 million

Other funds of the County fared well, not only financially, but also in their efforts to serve the citizens. Changes by both federal and Pennsylvania’s authorities to funding have affected the financial aspects of some of the County’s special revenue funds particularly in the area of human services. However, operations were adjusted without affecting the services provided to clients. We can proudly state that no child, no elderly person, no ill or otherwise needy individual of Beaver County went unattended by our County government offices. All County-run offices have been consciously looking for new and innovative ways to secure additional funding, in ways of one-time, specific grants or increases in funding at the local level by way of intergovernmental agreement.

The Beaver County Commissioners have not adopted an investment policy regarding County investments; however, all investments decisions are based upon legally binding statutes determined by the County Code and Act 72 of the Commonwealth of Pennsylvania for County investments.

The Beaver County Retirement Board has formally adopted an investment policy governing the Pension Trust Fund investments. See Note C for additional details.

## **FINANCIAL PROFILE – COUNTY GOVERNMENT (Continued)**

The Beaver County Commissioners have formally adopted purchasing policies incorporating legal compliance and encouraging competitive and economical procurement of goods and services. The purpose of the policy is to promulgate a concise and uniform guideline for the acquisition of goods and services for all County departments in concert with applicable state and federal laws and regulations.

For additional significant financial policies relating to the County see Note A in the Notes to Basic Financial Statements in the Financial Section of the ACFR.

## **2022 ECONOMIC ENVIRONMENT**

Beaver County unemployment rate lowered but still remained pretty level in 2022 as compared to 2021, 4.8% vs 5.3%. The County unemployment rate still remains higher than the Pennsylvania Statewide unemployment of 4.4 % (rates not seasonally adjusted) as in prior years. Elected officials and committed organizations alike continue their dedicated effort to continue to rebuild and make the region attractive to both individuals and businesses.

Through Community Development Block Grant and our Community Development Department, we were able to continue to provide almost \$5 million in Emergency Rental Assistance funding to keep people in their homes in 2022.

## **PRESENT ECONOMIC ACHIEVEMENTS**

Through the efforts of organizations such as the Beaver County Corporation for Economic Development (“CED”, which is partially funded by the County), the Redevelopment Authority of Beaver County (“RABC”, also partially funded by the County), and the Community Development Program of Beaver County (a County agency), projects have been undertaken that enhance the Beaver County economy. In each one of these projects the objective is always the same, to make Beaver County a better place to live. Other organizations and individuals also actively participate in spurring the economic growth of the local region. Summarized below are some of these activities along with the businesses involved in them.

### Geneva College

Geneva College, one of our higher educational facilities, received a charitable donation of 21 acres next to the current campus along the river. This increases the school’s acreage to 76 acres and will provide the college with strategic growth opportunities. They will continue to partner with Beaver Falls and ensure the whole community can benefit from this donation, i.e. potentially extending the Rails to Trails project. Geneva College will be completing a master plan for this new property in 2023. We see this as an expansion of a great asset in the Beaver County Educational sector.

## **PRESENT ECONOMIC ACHIEVEMENTS (Continued)**

### **Bruce Mansfield Plant**

Bruce Mansfield Plant has been idle since 2019 but that will soon change. Frontier Group of Companies (FGC) from New York has purchased the plant and plans to repurpose the facility based on land use studies, meetings with residents and market analysis. Repurposing/redeveloping this 660 acre site along the Ohio River will give a great economic boost to that part of Beaver County with new jobs. FGC executives have the vision to transform this old industrial site back to thriving economic center that provides for a “rebirth” of the area.

### **Men’s Shelter**

In 2021, the County picked Cornerstone of Beaver County to build and manage a Men’s Shelter for the County. We had been without one since 2019. Due to supply chain issues and increased costs, the project was delayed and the groundbreaking for the shelter didn’t happen until 2022. This project will give the County a 20 bed men’s shelter that will be open 24 hours a day. The shelter will also provide services for those in housing or financial crises. It is an essential service that the County has worked to get completed. The County has committed over \$2 million to construct the shelter. \$900,000 is being funded through various Community Development grants and the balance is being funded by the County through American Rescue Plan money. The shelter is set to open in the summer of 2023.

### **Bitcoin Mining in Midland**

Mawson Infrastructure Group, from Sydney, Australia, has developed a 50-megawatt Bitcoin mining center in Midland on the old ATI property with the intention to expand to 120-megawatt in 2023. They had revenue of \$84.3 million in 2022 with a \$36.6 million gross profit. Established in 2019, they have had tremendous growth with their facility model. In 2023, they have committed to closing their Australia operations and move all the equipment to the United States with focus in Southwest Pa and Ohio.

## **OTHER ECONOMIC DEVELOPMENTS**

### **Infrastructure and Construction**

The Beaver County Planning Commission (“BCPC”) was involved in reviewing land developments for the County and overseeing the Brodhead Corridor Study and Broadband project. During 2022, the BCPC was involved with turning open and abandoned land into developed commercial, industrial, and residential sites in many communities. These 2022 developments included industrial facility and apartment building expansions, as well as new housing developments and other facilities for a total of 129 subdivision and land developments on almost 3,000 acres. The County also invested in many upgrades to our recreational facilities for the residents.

## **OTHER ECONOMIC DEVELOPMENTS (Continued)**

### **Pickle Ball Courts**

The craze of pickle ball has made it to Beaver County. After many years of planning and resident requests, the Commissioners contracted to have pickleball courts added to one of our outdoor recreational areas in 2022. The County did an extensive renovation to the recreational area on Route 51 by the entrance to Bradys Run Park. The County spent \$1.8 million to renovate the basketball & tennis courts as well as adding 2 pickleball courts to the complex. The scope of work included new court surfaces and painting, new fencing and upgrades to drainage and electrical, and the addition of an additional sidewalk to better connect the area to the pedestrian bridge.

### **Upgrades to Parking**

Another investment to our County parks was made in 2022 with a \$1.3 million paving project that included paving of the ice arena parking lot, upgrades to the paving/parking at the recycle center and Bradys Run Lodge. It also included expanded, paved parking at the Four Seasons facility and the parking lot across from Four Seasons and repairs to the road at Economy Park.

### **Stefanik Industrial Park**

Stefanik Properties, LLC in cooperation with the County secured a \$2 million Redevelopment Assistance Capital Program Grant to construct an industrial park in Center Township. This is currently a \$4 million development that will include a new 38,000 square foot indoor sports facility. This facility will have 3 full-size basketball courts, over 10,000 square feet of artificial turf and 7,500 square feet of flex space.

### **Other Capital Investments**

The County invested approximately \$1.8 million during 2022 towards equipment, vehicles, and software for many of the Row Offices and Departments. Over \$808,000 of that investment was in new vehicles.

## **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Beaver County for its ACFR for the fiscal year ended December 31, 2021, the 25<sup>th</sup> consecutive year this recognition has been granted. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized ACFR. Additionally, the report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

## **CONTROLLER’S CLOSING REMARKS**

The information that is presented in this report reflects the cooperation and unified efforts of all elected and appointed officials and department heads to provide the best possible services to the residents of Beaver County. By exercising prudent business practices and fiscally responsible decision-making, the County is able to offer many programs and extend financial assistance to those individuals and organizations that qualify. The administration and management of the County are to accomplish a professional business environment while always keeping the needs of the citizens served in mind.

The County continues to strive to provide for mandated programs and services at the most efficient level. This often includes the procurement of grants and other external funding so as to avoid a local cost. A determination to trim costs wherever possible while improving revenues is an ongoing effort of elected officials, department directors, and employees in general.

## **ACKNOWLEDGEMENTS**

The presentation of this report on a timely basis would not have been possible without the efficient and dedicated services of many individuals. I wish to extend appreciation to the County’s other elected and appointed officials, department heads, and all members of the departments who assisted and contributed to this report. This report and additional County information may be reviewed online by visiting our website at <http://www.beavercountypa.gov/>.

Respectfully,



Maria Longo  
Beaver County Controller



General Fund Expenditures by Office  
For the years ended December 31, 2022 and December 31, 2021

	2022	2021	Change	% Change
<b>Board of Commissioners</b>				
Commissioners	\$ 668,708	\$ 652,793	\$ 15,915	2%
Legal Department	327,761	272,710	55,051	20%
Employee Relations	485,170	505,014	(19,844)	-4%
Records Management	19,594	19,337	257	1%
Information Technology	727,328	704,992	22,336	3%
Central Services Department	230,803	229,566	1,237	1%
Planning Commission	795,772	702,925	92,847	13%
Weights and Measures	76,503	73,646	2,857	4%
Veterans Affairs	313,704	323,923	(10,219)	-3%
Election Bureau	1,171,063	1,017,594	153,469	15%
Assessment/Tax Claim	1,428,386	1,351,442	76,944	6%
Public Defender	1,477,631	1,587,255	(109,624)	-7%
General Government	2,539,586	700,556	1,839,030	263%
Emergency Services Unit	74,050	189,759	(115,709)	-61%
Department of Public Works	3,511,284	3,487,473	23,811	1%
Emergency Services	1,221,443	1,041,525	179,918	17%
Jail of Beaver County	10,093,289	9,887,005	206,284	2%
Waste Management	592,719	659,205	(66,486)	-10%
Library Commission	1,205,239	1,234,458	(29,219)	-2%
Recreation	892,089	965,721	(73,632)	-8%
Miscellaneous	511,878	366,705	145,173	40%
Subsidies	7,837,117	9,488,091	(1,650,974)	-17%
Debt Service	10,490,743	12,272,472	(1,781,729)	-15%
Acquisition/Improvements	746,851	1,006,359	(259,508)	-26%
<b>Total Board of Commissioners</b>	<b>\$ 47,438,711</b>	<b>\$ 48,740,526</b>	<b>\$ (1,301,815)</b>	<b>-3%</b>
<b>Court of Common Pleas</b>				
Court Administration	\$ 3,499,466	\$ 3,456,331	\$ 43,135	1%
Jury Commission*		44,935	(44,935)	-100%
Law Library	175,351	175,097	254	0%
Magisterial District Judges	1,853,505	1,893,659	(40,154)	-2%
Adult Probation	3,821,305	3,870,637	(49,332)	-1%
Juvenile Probation	3,042,408	2,768,859	273,549	10%
<b>Total Court of Common Pleas</b>	<b>\$ 12,392,035</b>	<b>\$ 12,209,518</b>	<b>\$ 182,517</b>	<b>1%</b>
<b>Row Offices</b>				
Controller	\$ 457,351	\$ 423,477	\$ 33,874	8%
Treasurer	690,195	679,587	10,608	2%
Recorder of Deeds	390,011	430,797	(40,786)	-9%
Clerk of Courts	737,779	764,923	(27,144)	-4%
Coroner	627,550	558,431	69,119	12%
District Attorney	3,183,713	3,129,311	54,402	2%
Prothonotary	620,177	700,197	(80,020)	-11%
Register of Wills	479,678	478,343	1,335	0%
Sheriff	4,124,210	4,108,133	16,077	0%
<b>Total Row Offices</b>	<b>\$ 11,310,664</b>	<b>\$ 11,273,199</b>	<b>\$ 37,465</b>	<b>0%</b>
<b>General Fund Total</b>	<b>\$ 71,141,410</b>	<b>\$ 72,223,243</b>	<b>\$ (1,081,833)</b>	<b>-1%</b>

\*Jury Commission was joined with Court Administration in 2022.



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**County of Beaver  
Pennsylvania**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2021

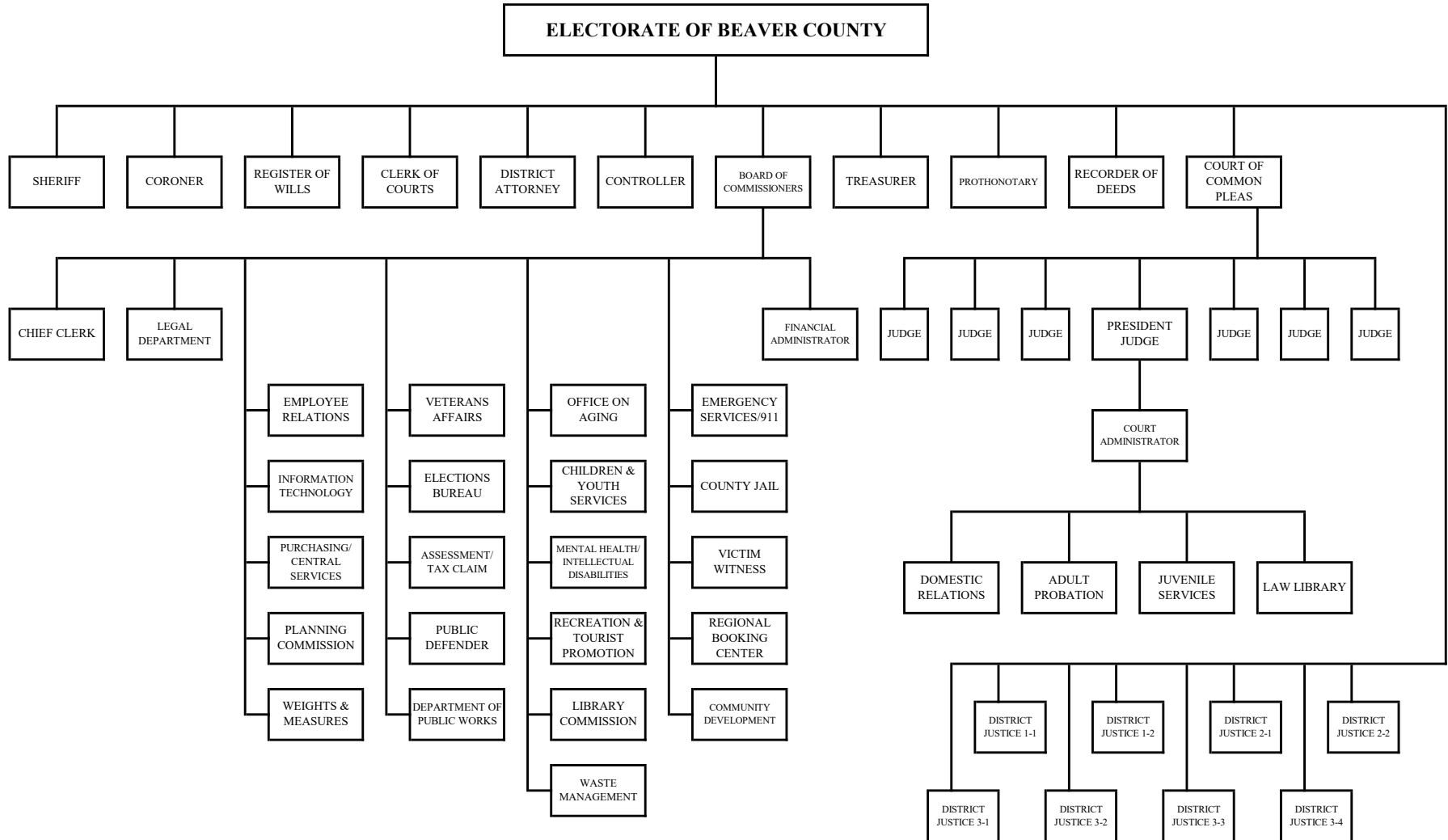
*Christopher P. Morill*

Executive Director/CEO

# COUNTY OF BEAVER, PENNSYLVANIA

## ORGANIZATION CHART

DECEMBER 31, 2022 AND JUNE 30, 2022



# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT MANAGERS

DECEMBER 31, 2022 AND JUNE 30, 2022

---

### Elected Officials

<b>Board of Commissioners</b>	Daniel C. Camp III, Chairman	
	Jack Manning	
	Tony Amadio	
<b>Clerk of Courts</b>	Judy R. Enslin	
<b>Controller</b>	Maria Longo	
<b>Coroner</b>	David J. Gabauer	
<b>Court of Common Pleas</b>	Hon. Richard Mancini (President Judge)	
	Hon. John Dohanich (Senior Judge)	
	Hon. Harry Knafelc (Senior Judge)	
	Hon. Kim Tesla	
	Hon. James J. Ross	
	Hon. Dale M. Fouse	
	Hon. Deborah DeCostro	
	Hon. Mitchell Shahan	
	Hon. Laura Tocci	
<b>District Attorney</b>	David J. Lozier	
<b>District Justices</b>	Hon. Alex Korol	36-01-01
	Hon. Dirk Goodwald	36-01-02
	Hon. Edward C. Howe	36-02-01
	Hon. Robert Dappenbrook	36-02-02
	Hon. Dale F. Nicholson	36-03-01
	Hon. C. Douglas Loughner	36-03-02
	Hon. Joseph L. Schafer	36-03-03
	Hon. Felicia Santillan	36-03-04
<b>Prothonotary</b>	Michael Rossi	
<b>Recorder of Deeds</b>	Ronald Alberti	
<b>Register of Wills</b>	Tracey Antoline-Patton	
<b>Sheriff</b>	Tony Guy	
<b>Treasurer</b>	Sandie Egley	

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT MANAGERS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### Department Managers

<b>Adult Probation</b>	Ian Thomson
<b>Assessment / Tax Claim</b>	Joshua Eckelberger
<b>Chief Clerk</b>	Nicole Long
<b>Children &amp; Youth Services</b>	Joshua Edenhofer
<b>Community Development</b>	Marlene Landrum
<b>County Jail</b>	William Schouppe
<b>Court Administrator</b>	William Hare
<b>Department of Public Works</b>	Daniel Colville
<b>Domestic Relations</b>	Joseph C. Chesnut
<b>Elections Bureau</b>	Colin Sisk
<b>Emergency Services / 911</b>	Eric Brewer
<b>Employee Relations</b>	Tammy Jones
<b>Financial Administrator</b>	Corey Troutman
<b>Information Technology</b>	Kevin J. Tusick
<b>Juvenile Services</b>	Colleen Tittiger
<b>Law Library</b>	Kathryn Weidner
<b>Legal Department</b>	Garen Fedeles
<b>Library Commission</b>	Jodi L. Oliver
<b>Mental Health / Intellectual Disabilities</b>	Gerard Mike
<b>Office on Aging</b>	Linda Lee Hall
<b>Planning Commission</b>	Lance M. Grable
<b>Public Defender</b>	Paul Steff
<b>Purchasing / Central Services</b>	Wayne A. Souffrant Jr.
<b>Records Management</b>	Nicole Long
<b>Recreation &amp; Tourist Promotion</b>	Tony Caltury
<b>Regional Booking Center</b>	Tony Guy
<b>Veterans Affairs</b>	Kathy R. Nairn
<b>Victim Witness</b>	Stephen Jurich
<b>Waste Management</b>	Holly Vogt
<b>Weights &amp; Measures</b>	Ronald Zuccaro

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Elected Officials**

#### ***Board of Commissioners***

The Commissioners are the chief executive officers of the County. They are responsible for all legislative and administrative functions of the County.

#### ***Clerk of Courts***

The Clerk of Courts is the chief clerk of the Court of Common Pleas. The Clerk of Courts is responsible for maintaining court records and collecting all court related fines and fees.

#### ***Controller***

The Controller is the chief financial officer of the County who is responsible for supervising the budget, financial reporting, auditing and accounts payable. In addition, the Controller sits on several boards and is responsible for many administrative functions relating to those boards.

#### ***Coroner***

The Coroner is responsible for inquiries/inquests relating to wrongful and/or suspicious deaths for the County.

#### ***Court of Common Pleas***

There are seven judges that preside over the Court of Common Pleas within Beaver County. They are responsible for hearing cases and legal decisions in addition to overseeing the court system of Beaver County.

#### ***District Attorney***

The District Attorney is the chief prosecutor for the County.

#### ***District Justices***

There are eight District Justices within Beaver County that are established by district. They are responsible for arraignments, hearing minor claims, and traffic violations within Beaver County.

#### ***Prothonotary***

The Prothonotary is responsible for maintaining court records and filings relating to divorce and other civil court cases, for filing financial statements and liens, and for issuing passports.

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Elected Officials - (Continued)**

#### ***Recorder of Deeds***

The Recorder of Deeds is responsible for the official filing of all property transfers within the County. This includes recordation of mortgages as well as deeds for properties sold.

#### ***Register of Wills***

The Register of Wills is responsible for issuing marriage licenses, legal filings of estates and for collecting estate taxes.

#### ***Sheriff***

The Sheriff's Department supports law enforcement, offers internal protective services, assists with sales through real estate foreclosures, issues firearms and other permits, posts certain statutorily-required notices, transports prisoners, and offers several other services to the County's residents.

#### ***Treasurer***

The Treasurer is responsible for collecting taxes levied by the County, investing County funds and for issuing dog permits and licenses for small games of chance.

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Department Descriptions**

#### ***Adult Probation***

This office administers the probation procedures as established by the court system. The office is responsible for monitoring adult individuals who are serving court-mandated probation in addition to administrating state and federal grants that are received for such purposes.

#### ***Assessment / Tax Claim***

This office is responsible for enforcing taxes levied by the Board of Commissioners for real estate. It assesses all properties within the County and manages the tax system.

#### ***Chief Clerk***

The Chief Clerk is responsible for preparing and maintaining official records of the County.

#### ***Children & Youth Services***

This agency oversees the programs which the County provides under grants awarded by the Commonwealth and Federal governments for the welfare of children. The agency provides families, as well as children, with various services such as counseling and foster care.

#### ***Community Development***

This department is responsible for the administration of Federal and Commonwealth grants that are provided to the County for various programs. These programs assist in private and public development and improvement such as main street renovations and infrastructure repairs.

#### ***County Jail***

The jail serves as a detention center for individuals awaiting trial or sentenced to serve time for minor violations or on work release programs mandated by the court.

#### ***Court Administrator***

This administrative office of the court manages the court system within Beaver County. This entails all activities and responsibilities of the court system, as well as the offices that are responsible for those activities.

#### ***Department of Public Works***

This department manages various County projects, parks, road maintenance, rodent control, buildings and grounds, and minor repairs.



# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Department Descriptions - (Continued)**

#### ***Domestic Relations***

This court related office is responsible for providing and managing services that are under the auspices of the court system regarding domestic (family) problems and court-related situations.

#### ***Elections Bureau***

This office is responsible for all activities involving primary, general and special elections within Beaver County.

#### ***Emergency Services / 911***

This office is responsible for managing and administrating all activities that pertain to emergency situations affecting Beaver County. The 911 Center of Beaver County is under this jurisdiction.

#### ***Employee Relations***

This department is responsible for all activities pertaining to human resources for Beaver County. Included in this array of services are payroll, employee hiring, discharge, rehabilitation efforts, administrating Equal Employment Opportunities Commission compliance, and labor relations activities.

#### ***Financial Administrator***

This individual is responsible for the preparation of the County's budget and for managing the County's financial processes.

#### ***Information Technology***

This office is responsible for managing information services which are provided for the County. The department provides technical services and support for various hardware and software programs in operation as well as communication systems. The department also directs the central telephone system.

#### ***Juvenile Services***

This department is responsible for overseeing the probation activities relating to minors/juveniles ordered into probation programs through the court system.

#### ***Law Library***

This department is a Pennsylvania legal practice library. It is also equipped for federal practice.

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Department Descriptions - (Continued)**

#### ***Legal Department***

This department acts as general legal counsel for the Board of Commissioners.

#### ***Library Commission***

The commission administers the library system of Beaver County. The system is composed of ten member libraries and a bookmobile. Each library is responsible for managing its own budget and is supported by Federal, Commonwealth, and County funds.

#### ***Mental Health / Intellectual Disabilities***

This agency provides services for individuals needing assistance due to dependencies or addictions to controlled substances and alcohol abuse. The services provided are mental health, intellectual disabilities, and drug and alcohol programs in forms of self-help and advocacy organizations. They also provide counseling, case management, prevention/intervention, outpatient and inpatient services, and treatment. The agency is able to provide such services through grants offered by Federal, Commonwealth and County funding.

#### ***Office on Aging***

This agency is responsible for administrating all programs provided by Beaver County to senior citizens. The types of services include but are not limited to: information and referral, care management, homemaker service, personal and attendant care, adult day care, respite care and ombudsman services. This agency is able to provide services through funding primarily provided by the Federal and Commonwealth governments.

#### ***Planning Commission***

This department is responsible for helping the public shape the kinds of communities desired. Part of this job is done through zoning, division of land into various uses to avoid nuisances and promote a healthy and orderly development. Zoning is a tool, but is not in itself planning. Planning involves many such tools, including economic and demographic analysis, natural and cultural resource evaluation, goal setting, land use regulation, and strategic planning.

#### ***Public Defender***

The Public Defender is responsible for providing legal services to indigent individuals as required by the Courts.

#### ***Purchasing / Central Services***

This department is responsible for all procurement for the County. In addition, it is responsible for maintaining all records for capital assets.

# COUNTY OF BEAVER, PENNSYLVANIA

## ELECTED OFFICIALS AND DEPARTMENT DESCRIPTIONS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Department Descriptions - (Continued)**

#### ***Records Management***

This department provides electronic data scanning services as well as record maintenance assistance to help digitize records for many of our Beaver County offices.

#### ***Recreation & Tourist Promotion***

This department is responsible for administrating all recreational programs offered by the County, management of the County's recreational facilities, and promoting tourism within the County.

#### ***Regional Booking Center***

This department operates under the auspices of the Sheriff's Department. It serves the purpose of identifying and processing individuals/prisoners as well as issuing emergency protection from abuse orders. Fees collected are to be used solely for the operations and maintenance of the Regional Booking Center.

#### ***Veterans Affairs***

This department provides services and information to veterans and their families concerning benefits and it administers the Federal, Commonwealth, and County laws pertaining to burial of deceased veterans and their spouses.

#### ***Victim Witness***

This department operates under the auspices of the District Attorney's Office. It provides assistance to individuals that had been victimized by a crime or witnessed a crime.

#### ***Waste Management***

This department manages the recycling program for Beaver County.

#### ***Weights & Measures***

This department is responsible for the testing and review of all weighing and measuring devices both public and private within Beaver County and for offering the necessary certifications of compliance.

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## **FINANCIAL SECTION**

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**REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

The Board of County Commissioners  
and the Beaver County Controller  
County of Beaver  
Beaver, Pennsylvania

**Opinions**

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Beaver, Pennsylvania (the County), as of and for the year ended December 31, 2022, with the aggregate discretely presented component units as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2022, with the aggregate discretely presented component units as of and for the year ended June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC), which are both major funds, and represent 100 percent of the assets, net position, and revenues of the discretely presented component units, as of June 30, 2022, and for the year then ended. Those statements were audited by other auditors whose reports were furnished to us, and our opinions, insofar as it relates to the amounts included for BCTA and CCBC are based solely on the reports of the other auditors.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditors' Responsibility***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in the County's net pension liability (asset), schedule of employer contributions and pension plan investment returns, and budgetary comparison information, as listed in the table of contents as required supplemental information, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary information as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us. In our opinion, based on our audit, the other supplementary information as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*The Binkley Kanavy Group, LLC*

Certified Public Accountants  
Pittsburgh, Pennsylvania  
June 28, 2023

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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As management of the County of Beaver (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

### **Financial Highlights of the Year Ended December 31, 2022**

- The General Fund incurred a financial match responsibility of approximately \$2.6 million for its human and community services funded primarily through state and federal grants and entitlements. The equivalent amount for 2021 was about \$5.7 million. The reduction is attributed to the General Fund paying and reconciling three grant periods FY 19/20, FY 20/21, and FY 21/22, and the first half of FY 22/23 County Match funds, reversal of interfund payables, and reversal of the \$1.7 million Children & Youth fund deficit for 2021.
- The County's overall long-term debt decreased by about \$6.9 million during the year, as further described in Note J.
- The County invested roughly \$5.4 million in land, buildings, improvements, and equipment, allocated approximately as follows:
  - \$2.5 million in buildings and improvements were made on the Courthouse Renovation Project;
  - \$808,819 in vehicles for Liquid Fuels and the General fund departments of the Sheriff, Department of Public Works, Library Commission and District Attorney;
  - \$1,010,788 in furniture and equipment;
  - \$1.1 million was added to infrastructure during 2022 for Brady's Run Pipes Project and Beaver County Parking Lot Paving.
- Revenues of the General Fund exceeded expenditures by about \$3.6 million.
- Real estate taxes, the County's main source of local revenue, decreased by about \$1.6 million, as recorded in each respective year on the Statement of Revenues, Expenditures, and Changes in Fund Balance.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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- The net pension liability recorded on the government-wide Statement of Net Position is \$30.0 million, as compared to a net pension asset of \$24.8 million at December 31, 2021. The other items reported on the Statement of Net Position related to the performance of the County's employee retirement plan are the "net difference between projected and actual earnings on pension plan investments" at \$56,694,023 and \$21,816,984 as of December 31, 2022 and 2021, respectively, and "difference between expected and actual experience for pension plan" at \$30,231,108 and \$41,464,261 as of December 31, 2022 and 2021, respectively. The net depreciation of fair value of investments during 2022 is a major reason for these fluctuations. See Note A for a description of changes affecting the measurement and reporting of certain pension-related items.
- The Community Development fund had a revenue decrease of \$1.7 million for 2022 due primarily to 3 programs; the Emergency Rental Assistance Program (ERAP), HOME, and Emergency Solutions Grant Program. These 3 programs also saw a decrease in expenditures in 2022 as compared to 2021 of \$1.9 million.
- HealthChoices, as defined in Note A, capitation revenue increased by approximately \$3.5 million. HealthChoices medical expense and MCO assessment expense increased by approximately \$2.2 million and \$709,428, respectively in 2022.
- American Rescue Plan Fund was established for the purpose of tracking Coronavirus State and Local Fiscal Recovery Fund funding received by the County from the US Department of Treasury under the American Rescue Plan Act (ARPA) of 2021. The County was awarded \$92.0 million of which \$21.8 million of eligible expenditures were incurred in 2022. Interest of \$1.1 million was transferred out to the General Fund to defray the administrative expenses of the program.
- Opioid Remediation Settlement is a new fund in 2022 and was established for the purpose of tracking Opioid Settlement funds received from the Pennsylvania Opioid Misuse and Addiction Abatement Trust. Beaver County is expected to receive more than \$10.2 million over 18 payments for this first segment of money from the Distributors Settlement. In 2022, a \$10.2 million Miscellaneous Receivable was established with \$1.0 million as Unearned Revenue and \$9.2 million as Unavailable Revenue.
- Investment Income increased by \$1.6 million, as the County improved money management procedures and utilized higher-interest earning accounts as cash was available. An increase in interest revenue of \$1.1 million was earned from the American Rescue Plan Fund, \$387,737 earned in the General Fund, and \$106,047 earned in the Other Governmental Funds.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

### Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents financial information on the entire County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County are general government; judicial; public safety; public works and enterprises; culture, recreation and conservation; human services; and economic development. The County has no business-type activity to report for the primary government.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also two legally separate entities, the Beaver County Transit Authority and the Community College of Beaver County, for which the County provides subsidies and appoints their boards. Financial information for these *component units* are reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 47-48 of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Fund financial statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

### ***Governmental funds***

This fund grouping is used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Immediately following both the governmental funds' Balance Sheet and the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balances, is a statement that provides a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities*.

The County maintains twenty-five individual governmental funds. Information is presented separately in the governmental funds' Balance Sheet and in the governmental funds' Statement of Revenues, Expenditures, and Changes in Fund Balance for the General Fund, Mental Health / Intellectual Disabilities, Emergency 911 Center, HealthChoices, Children & Youth, Community Development, and the American Rescue Plan, all of which are considered to be major funds. Data from the other eighteen governmental funds are combined into a single aggregate presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining schedules. The County adopts an annual appropriated budget for each of its governmental funds.

The basic governmental funds' financial statements can be found on pages 49-53 of this report. The combining and individual fund schedules for the non-major governmental funds are presented following the other supplementary information. They can be found on pages 167-172 of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### ***Proprietary funds***

Proprietary funds are comprised of enterprise funds and internal service funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County does not have any enterprise funds to report on. *Internal service funds* are used to accumulate and allocate costs internally among the County's various functions.

The County uses Internal Service Funds to account for the medical benefits of the County's employees and to account for workers' compensation costs. The County adopts an annual budget for the two funds used to account for these costs.

Proprietary funds provide the same type of information as is presented on the government-wide financial statements, only in more detail. The proprietary fund's financial statements provide separate information for the County's Internal Service Funds.

The basic proprietary funds' financial statements can be found on pages 55-57 of this report. The combining financial statements for the internal service funds can be found on pages 191-193 of this report.

### ***Fiduciary funds***

Fiduciary funds are used to account for resources held for the benefit of parties outside the reporting government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 58-59 of this report. The Combining Statement of Changes in Assets and Liabilities – Custodial Funds is presented on pages 196-197 of this report.

### **Notes to the financial statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 60-127 of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Other information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension liability, contributions, investment returns and other information and budgetary comparison schedules for the General Fund and other major governmental funds. Required supplementary information can be found on pages 131-143 of this report.

### **Government-wide Financial Analysis**

This analysis focuses on the *primary government*, as defined on page 29. Separate financial statements for the County's component units, including their managements' discussion and analysis, can be obtained from the component units at the addresses disclosed in Note A.

### **Analysis of Net Position**

As noted earlier, net position is a useful indicator of a government's financial position. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$73,397,794 at December 31, 2022. Assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$63,775,529 at January 1, 2022.



# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### County of Beaver's Statement of Net Position (in thousands)

The following is a summary of the primary government as presented on the County's Statement of Net Position as of December 31, 2022 and 2021.

	<u>2022</u>	<u>2021</u>
Assets:		
Current and Other Assets	\$ 188,651	\$ 149,683
Capital Assets	117,669	118,259
Net Pension Asset	<u>-</u>	<u>24,773</u>
Total Assets:	306,320	292,715
Deferred Outflows of Resources:		
Deferred Charge on Refunding Debt	\$ 12,058	\$ 13,616
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>56,694</u>	<u>21,817</u>
Total Deferred Outflows of Resources:	68,752	35,433
Liabilities:		
Long-Term Liabilities	\$ 128,472	\$ 135,331
Net Pension Liability	30,026	-
Other Liabilities	<u>112,945</u>	<u>87,577</u>
Total Liabilities:	271,443	222,908
Deferred Inflows of Resources:		
Difference Between Expected and Actual Experience for Pension Plan	<u>\$ 30,231</u>	<u>\$ 41,464</u>
Total Deferred Inflows of Resources:	30,231	41,464
Net Position:		
Net Investment in Capital Assets	\$ 30,111	\$ 28,919
Restricted	57,376	34,079
Unrestricted	<u>(14,089)</u>	<u>778</u>
Total Net Position:	<u>\$ 73,398</u>	<u>\$ 63,776</u>

A significant portion of the County's net position is largely restricted for mental and behavioral health programs, capital projects and debt service. Another major portion of net position is represented by the County's investment in capital assets.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### County of Beaver's Statement of Activities (in thousands)

The following summarizes the primary government as presented on the County's Statement of Activities for the years ended December 31, 2022 and 2021.

	<u>2022</u>	<u>2021</u>
Program Revenues:		
Fees and Charges	\$ 18,869	\$ 17,981
Operating Grants and Contributions	154,323	119,659
General Revenues:		
Real Estate Taxes	57,561	58,543
Investment Income	<u>1,809</u>	<u>199</u>
Total Revenues:	232,562	196,382
Program Expenses:		
General Government	\$ 37,364	\$ 14,769
Judicial	21,280	18,522
Public Safety	25,533	21,609
Public Works and Enterprises	6,659	5,345
Culture, Recreation and Conservation	3,807	3,603
Human Services	111,033	106,530
Economic Development	11,416	13,132
Interest Expense	<u>5,848</u>	<u>5,886</u>
Total Expenses:	222,940	189,396
Change in Net Position:	9,622	6,986
Net Position - Beginning	<u>63,776</u>	<u>56,790</u>
Net Position - Ending	<u>\$ 73,398</u>	<u>\$ 63,776</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Changes in Net Position**

The County's net position for governmental activities increased by approximately \$9.6 million and \$7.0 million for the years ended December 31, 2022 and 2021, respectively.

The County's expenses cover a wide range of services. The largest share of expenses in 2022 was incurred from the General Government, American Rescue Plan and Human Services.

### **Analysis of Changes in Net Position**

The financial undertakings of the County's primary government are comprised entirely of governmental activities in 2022 and 2021. The current year's increase in net position is explained in the discussion that follows below.

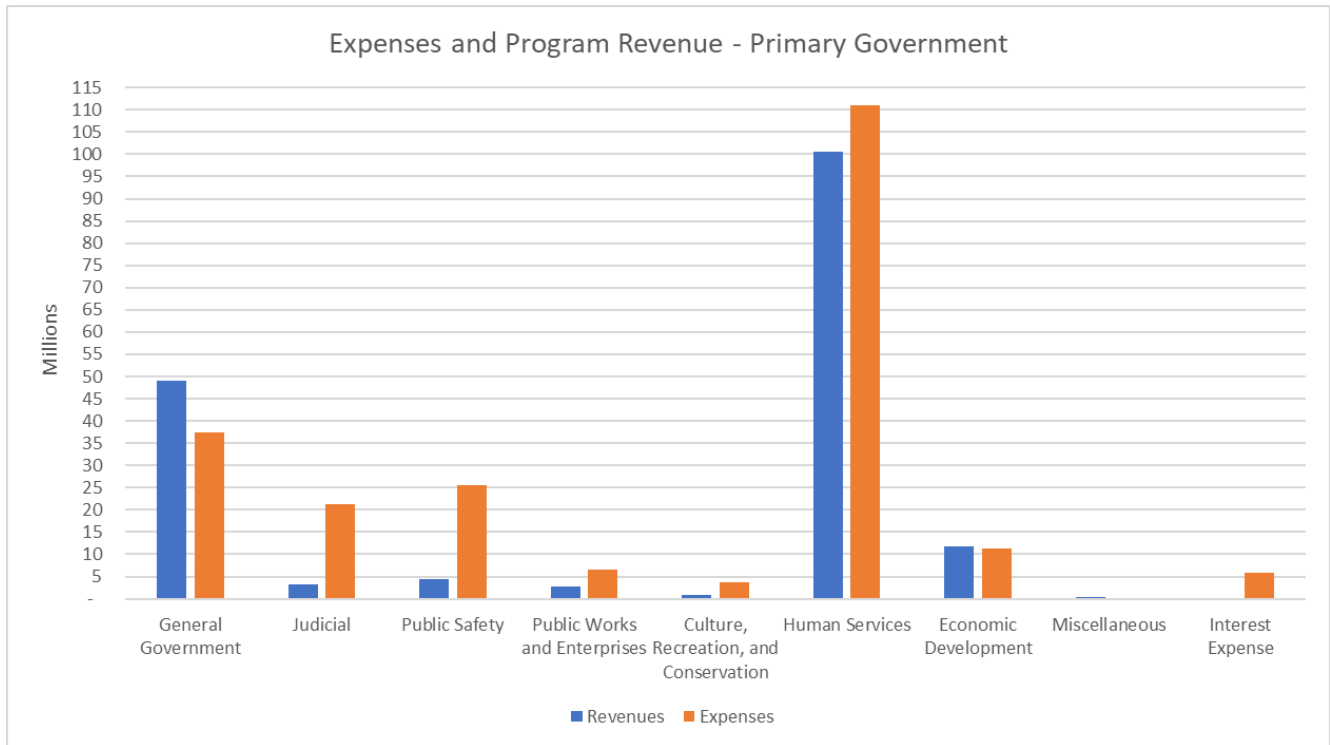
There are a number of reasons that explain the change in net position for the year ended December 31, 2022. One of those reasons was an increase in Operating Grants and Contributions of approximately \$34.7 million. Grant receipts increased \$21.6 million for the American Rescue Plan, \$3.5 million for HealthChoices Capitation, and \$2.2 million for Children & Youth.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

The table below depicts the behavior of the various governmental functions' revenues and expenses described above.



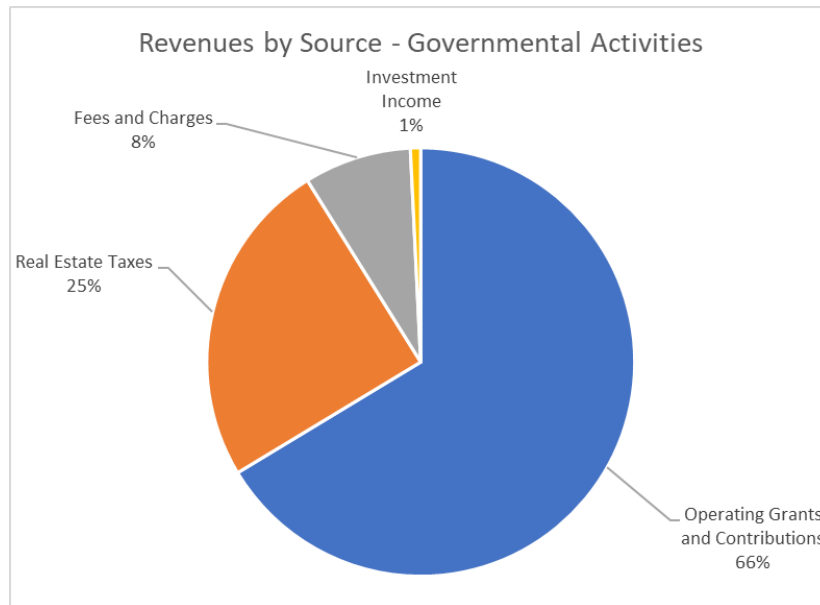
# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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The revenue mix of the County's governmental activities remained fairly constant when compared with 2021, with an increase in operating grants and contributions, and a corresponding decrease in fees and charges and real estate taxes. Approximately 66% of the County's revenue originated from operating grants and contributions, 8% from fees and charges, 25% from taxes on real estate and 1% from investment income during 2022. The corresponding figures for 2021 were roughly 61%, 9%, and 30%, respectively.



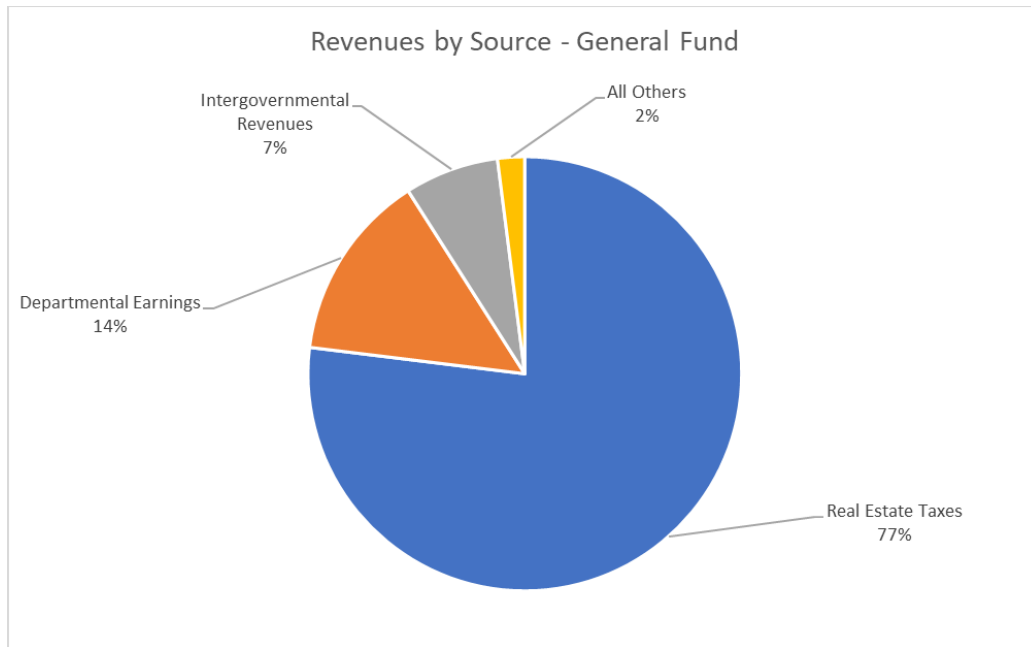
# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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The revenue mix of the County's General Fund remained fairly constant when compared with 2021, with a decrease in real estate taxes, and an increase in all other revenues. During 2022, approximately 77% of the General Fund's revenue originated from real estate taxes, 14% from departmental earnings, 7% from intergovernmental revenues, and 2% from all other revenues. The corresponding figures for 2021 were roughly 78%, 14%, 7%, and 1% respectively.



# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Financial Analysis of the County's Individual Funds**

#### ***Governmental Funds***

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, the unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At December 31, 2022, the County's governmental funds reported a combined ending fund balance of \$57.6 million, which represents an increase of \$1.8 million in comparison to the previous year. The ending fund balance is segregated into the following categories with its corresponding balances: non-spendable for prepaid assets, \$1.8 million; restricted, \$34.6 million; committed, \$855,000; assigned, \$10.0 million; and unassigned, \$10.3 million. The terms used to classify fund balance and their significance are further described and defined in Note A to the financial statements. Also presented in Note A is the breakdown of restricted fund balance into specific programs.

The overall change in fund balance of the governmental funds is attributed primarily to the \$36.2 million increase in revenues when compared to 2021, largely resulting from the American Rescue Plan.

The Mental Health / Intellectual Disabilities fund had a \$890,215 increase in revenues from 2021 when compared with 2022. The fund also experienced a decrease in expenditures from 2021 to 2022 of \$535,279, and a decrease in transfers from other funds of approximately \$28,910, which caused an increase of \$596,006 in fund balance. The fund balance at December 31, 2022 was \$2,043,272, compared to the 2021 fund balance which was \$1,447,266. The Mental Health / Intellectual Disabilities' Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 137 of this report.

Emergency 911 Center experienced a \$189,994 increase in revenues from 2021 to 2022, and about a \$32,178 decrease in expenditures in 2022. This resulted in about a \$109,218 increase in fund balance to a 2022 ending balance of \$9,081. The increase in grant revenue of \$115,352 was due to project milestones being completed in 2022 for the Act 12 Statewide Interconnectivity. Additionally, interest income increased by \$32.875. The main source of revenue in EMS – 911 is their departmental earnings which increased \$41,768 in 2022. The Emergency 911 Center's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 138 of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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HealthChoices capitation revenue increased by approximately \$3.5 million. HealthChoices medical expense and MCO assessment expense increased by approximately \$2.2 million and \$709,428, respectively, over 2022. This fund is separately audited each year based on the Commonwealth's Department of Human Services HealthChoices Examination Guide for the Behavioral Health Program. A complete report is submitted to the Commonwealth for approval. HealthChoices' Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 139 of this report.

Children & Youth experienced a \$2.2 million increase in revenues, a \$41,341 decrease in expenditures, and approximately a \$3.4 million decrease in transfers from other funds from 2021 to 2022. The decrease in County Match transfers was due to payment for periods 2019 – 2022 which were previously reflected in interfund balances until the state audit was completed. The fund balance at December 31, 2022 was a (\$2,543,229) fund deficit, compared to the 2021 fund balance which was \$4,713. The fund deficit is largely attributed to a \$5.1 million grant receivable, which was unavailable to be recognized in revenue. Children & Youth's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 140 of this report.

Community Development revenues decreased by \$1.7 million from 2021 to 2022. This decrease is primarily attributed to the Emergency Rental Assistance Program ("ERAP"), initiated in 2021 that provided \$5.1 million in revenue for 2022. The decrease in revenues was offset by a \$1.9 million decrease in expenditures from 2021 to 2022, primarily due to expenses related to the ERAP, Home and ESG. Community Development's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 141 of this report.

The American Rescue Plan reported revenues of \$22.8 million in 2022 as compared to revenues of \$181,720 in 2021. Revenue is recognized as related expenditures are incurred. 2021 was the initial year for the American Rescue Plan and there were minimal expenditures of \$176,685 as compared to 2022 expenditures of \$21.8 million. Payments under this fund must be used for eligible costs incurred during the period March 3, 2021 through December 31, 2026. The American Rescue Plan's Schedule of Revenues, Expenditures and Changes in Fund Balance can be found on page 142 of this report.



# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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The non-major governmental funds' total assets increased over \$7,444,022 from \$19,468,313 to \$26,912,335 in 2022. The non-major funds' revenues increased by approximately \$697,811 in 2022 compared with 2021. The non-major expenditures decreased \$4.6 million, causing a \$2.1 million decrease in fund balance. The Combining Statement of Revenues, Expenditures and Changes in Fund Balance, Non-Major Governmental Funds can be found in Exhibit C.

### *Proprietary Funds – Internal Service Funds*

The County's internal service funds net position increased in 2022. This is the result of expenses - medical claims, workers' compensation claims, insurance premiums, and administration costs – not outpacing the level of related revenues designated for collection. For the year ended December 31, 2022, the net gain combined for the Medical Fund and the Workers' Compensation Fund amounted to approximately \$819,826. In 2022, the County collected operating revenues of \$338,568 more than the amount collected in 2021. The internal service fund also had a decrease in costs of services of approximately \$439,922 from 2021 to 2022.

### *Fiduciary Funds*

The County maintains fiduciary funds for the Pension Trust Fund and several Custodial Funds. The Pension Trust Fund's net position decreased approximately \$62.4 million in 2022 and increased approximately \$36.1 million in 2021, respectively. The decrease in the fair value of investments in 2022 amounted to (\$49.7) million and the appreciation in fair value of investments in 2021 amounted to \$46.4 million. The Pension Trust Fund has a \$324.4 million balance in net position as of December 31, 2022.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **General Fund Budgetary Highlights**

During any given year there are many factors that may change a budget from the *original* approved version to the *final* ending version. There may be changes in policies, revenue sources or unexpected events that have a financial impact upon the County and require that the budget be adjusted to reflect those circumstances.

The General Fund's budgeted revenues were decreased by approximately \$1.9 million since the passing of the original 2022 budget. Adjustments were made to increase Intergovernmental Revenues by \$1.1 million, decrease Departmental Earnings by \$205,339, and decrease Miscellaneous Revenues by \$2.8 million. Miscellaneous Revenues were adjusted to net reimbursement revenues against expenses, causing a \$1.1 million difference in final budgeted revenues when compared to actual revenues. Actual revenues were about \$2.0 million lower than final amended budgeted revenues, principally due to \$1.4 million decrease in final budget compared to actual revenue in intergovernmental revenues and \$603,276 decrease in actual revenues compared to the final budget in real estate taxes. Budgeted expenditures were decreased from the initial \$79.0 million to \$75.7 million, primarily due to a reduction in general government, public safety and capital asset acquisitions and improvement expenditures. Overall, actual expenditures were \$4.6 million less than aggregate final amended budgeted expenditures of the General Fund. The General Fund's Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual can be found on page 136 of this report.

Budgetary restrictions continue to be enforced across departments of the General Fund. Along with long-term debt restructuring, the County continues to search for new revenue sources and ways to cut costs.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### County of Beaver's Capital Assets and Other Non-Current Assets (in thousands and net of accumulated depreciation)

What follows is a summary of the capital assets recorded in the County's primary government as of December 31, 2022 and 2021:

	2022	2021
Assets not Being Depreciated	\$ 1,733	\$ 1,733
Buildings and Improvements	50,326	50,262
Vehicles	1,424	936
Furniture and Equipment	7,779	8,394
Infrastructure	56,407	56,934
Total Capital Assets	117,669	118,259
Receivables	9,165	-
Net Pension Asset	-	24,773
Total Non-Current Assets	\$ 126,834	\$ 143,032

Additional information on the County's capital assets can be found in Notes G and F of this report.

### County of Beaver's Outstanding Long-Term Debt (excluding net pension liability)

The following is a summary of the County's outstanding long-term debt, excluding the net pension liability, as of December 31, 2022 and 2021:

	2022	2021
Governmental Activities:		
General obligation debt	\$ 81,530,000	\$ 87,085,000
Other long-term debt	43,215,699	43,909,850
(Discount)/Premium	3,726,221	4,336,158
Total	\$ 128,471,920	\$ 135,331,008

The County's general obligation bond rating from Standard and Poor's is a rating of 'A-'. Additional information on the County's long-term debt can be found in Note J of this report.

# COUNTY OF BEAVER, PENNSYLVANIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Economic Factors**

Budget changes affecting the Federal and the Commonwealth's governments along with an increase in Human Services provided to our county residents are likely to continue affecting the various departments and programs throughout the County during 2023. Inflation accelerated during the recovery from the pandemic recession and supply chain disruptions have caused increases in the County's supplies, equipment, utility, and gas expenditures. The County's management continues to actively address financial challenges into the future by searching for economic opportunities while optimizing the use of available resources.

### **Requests for Information**

This financial report is designed to provide a general overview of the County's finances for all those with an interest in them. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Office of the Controller  
Beaver County Courthouse  
810 Third Street  
Beaver, Pennsylvania 15009-2196

# **BASIC FINANCIAL STATEMENTS**

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# COUNTY OF BEAVER, PENNSYLVANIA

## STATEMENT OF NET POSITION

DECEMBER 31, 2022 or JUNE 30, 2022

	Primary Government	Component Units	
	Governmental Activities	Beaver County Transit Authority as of June 30, 2022	Community College of Beaver County as of June 30, 2022
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	\$ 139,529,384	\$ 8,785,302	\$ 3,874,182
Restricted Cash	16,348,942	-	195,168
Restricted Investments	-	-	1,984,303
Receivables	21,842,075	3,125,606	2,147,136
Supplies	-	332,581	-
Prepaid Items	1,766,023	235,135	369,889
<b>Total Current Assets</b>	<b>179,486,424</b>	<b>12,478,624</b>	<b>8,570,678</b>
<b>Non-Current Assets</b>			
Land and Land Improvements	1,732,929	3,774,575	1,728,515
Buildings and Improvements	102,138,404	21,661,325	61,713,969
Construction in Progress	-	4,884	1,228,600
Vehicles	6,323,012	16,218,404	246,774
Furniture and Equipment	26,402,517	1,588,393	15,238,243
Infrastructure	82,090,310	-	-
Accumulated Depreciation	(101,017,954)	(21,161,693)	(41,854,420)
Receivables	9,165,015	-	-
<b>Total Non-Current Assets</b>	<b>126,834,233</b>	<b>22,085,888</b>	<b>38,301,681</b>
<b>Total Assets</b>	<b>306,320,657</b>	<b>34,564,512</b>	<b>46,872,359</b>
<b>Deferred Outflows of Resources</b>			
Deferred Charge on Refunding Debt	12,057,720	-	291,890
Deferred Outflows on Other Postemployment benefits	-	-	11,000
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	56,694,023	-	475,475
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 375,072,400</b>	<b>\$ 34,564,512</b>	<b>\$ 47,650,724</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$ 16,384,134	\$ 691,843	\$ 137,609
Accrued Vacation	3,072,292	-	20,000
Accrued Interest	769,302	-	66,976
Accrued Other Liabilities	3,593,366	268,532	1,605,371
Unearned Revenues	84,942,614	10,095,071	518,317
Accrued Other Employee Benefits	684,191	142,543	-
Accrued HealthChoices Program Costs	3,500,000	-	-
Long-Term Debt	9,220,974	-	2,529,245
<b>Total Current Liabilities</b>	<b>122,166,873</b>	<b>11,197,989</b>	<b>4,877,518</b>
<b>Non-Current Liabilities</b>			
Long-Term Debt	119,250,945	-	26,091,413
Net Pension Liability	30,025,680	-	1,560,000
<b>Total Non-Current Liabilities</b>	<b>149,276,625</b>	<b>-</b>	<b>27,651,413</b>
<b>Total Liabilities</b>	<b>271,443,498</b>	<b>11,197,989</b>	<b>32,528,931</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflows on Other Postemployment benefits	-	-	25,000
Difference Between Expected and Actual Experience for Pension Plan	30,231,108	-	518,000
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>301,674,606</b>	<b>11,197,989</b>	<b>33,071,931</b>
<b>Net Position</b>			
Net Investment in Capital Assets	30,111,446	22,085,888	10,509,756
Restricted for:			
Nonexpendable	-	-	2,387,075
Programs for Mental / Behavioral Health	19,011,276	-	-
Programs for Children & Youth	5,165,314	-	-
Programs for Community Development	251,956	-	-
Programs for Capital Projects	9,423,895	-	-
Programs for General Law Enforcement	9,966,893	-	-
Programs for Elderly Population	1,636,858	-	-
Programs for Office Improvements	933,707	-	-
Programs for Emergency Services	102,080	-	-
Programs for Tourism	1,717,942	-	-
Programs for Opioid Remediation	9,165,015	-	-
Unrestricted	(14,088,588)	1,280,635	1,681,962
<b>Total Net Position</b>	<b>\$ 73,397,794</b>	<b>\$ 23,366,523</b>	<b>\$ 14,578,793</b>

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## STATEMENT OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2022 or JUNE 30, 2022

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Change in Net Position		
		Fees and Charges	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government	Component Units	
					Governmental Activities	Beaver County Transit Authority as of June 30, 2022	Community College of Beaver County as of June 30, 2022
<b>Primary Government</b>							
Governmental Activities							
General Government	\$ 37,363,818	\$ 10,990,538	\$ 38,022,012	\$ -	\$ 11,648,732	\$ -	\$ -
Judicial	21,279,863	648,130	2,700,876	-	(17,930,857)	-	-
Public Safety	25,532,562	3,576,498	916,812	-	(21,039,252)	-	-
Public Works and Enterprises	6,658,940	16,352	2,650,014	-	(3,992,574)	-	-
Culture, Recreation and Conservation	3,807,464	948,969	-	-	(2,858,495)	-	-
Human Services	111,032,945	1,909,489	98,632,811	-	(10,490,645)	-	-
Economic Development	11,416,523	284,334	11,400,576	-	268,387	-	-
Miscellaneous	-	494,239	-	-	494,239	-	-
Interest Expense	5,847,727	-	-	-	(5,847,727)	-	-
Total Governmental Activities	<u>222,939,842</u>	<u>18,868,549</u>	<u>154,323,101</u>	<u>-</u>	<u>(49,748,192)</u>	<u>-</u>	<u>-</u>
<b>Total Primary Government</b>	<u>\$ 222,939,842</u>	<u>\$ 18,868,549</u>	<u>\$ 154,323,101</u>	<u>\$ -</u>	<u>\$ (49,748,192)</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Component Units</b>							
Beaver County Transit Authority	\$ 12,032,237	\$ 560,830	\$ 8,630,123	\$ 1,003,483	\$ -	\$ (1,837,801)	\$ -
Community College of Beaver County	26,450,304	9,756,403	19,680,476	-	-	-	2,986,575
<b>Total Component Units</b>	<u>\$ 38,482,541</u>	<u>\$ 10,317,233</u>	<u>\$ 28,310,599</u>	<u>\$ 1,003,483</u>	<u>\$ -</u>	<u>\$ (1,837,801)</u>	<u>\$ 2,986,575</u>
					General Revenues		
					Real Estate Taxes		
					\$ 57,561,204	\$ -	\$ -
					Investment Income		
					1,809,253	-	(276,848)
					Total General Revenues		
					<u>59,370,457</u>	<u>-</u>	<u>(276,848)</u>
					Change in Net Position		
					9,622,265	(1,837,801)	2,709,727
					Net Position - Beginning		
					<u>63,775,529</u>	<u>25,204,324</u>	<u>11,869,066</u>
					Net Position - Ending		
					<u>\$ 73,397,794</u>	<u>\$ 23,366,523</u>	<u>\$ 14,578,793</u>

The accompanying notes are an integral part of this financial statement.



# COUNTY OF BEAVER, PENNSYLVANIA

## BALANCE SHEET GOVERNMENTAL FUNDS

DECEMBER 31, 2022

	General	Mental Health/ Intellectual Disabilities	Emergency 911 Center	HealthChoices	Children & Youth
<b>Assets</b>					
Cash and Cash Equivalents	\$ 23,923,169	\$ 4,869,393	\$ 1,745,046	\$ 7,181,563	\$ 73,657
Restricted Cash	1,360,822	-	-	14,988,120	-
Receivables	2,167,921	708,279	879,563	5,660,697	5,171,316
Prepaid Items	330,541	-	129,574	1,275,430	-
Interfund Receivables	3,970,445	1,080	740	7,371	1,306,111
<b>Total Assets</b>	<b>\$ 31,752,898</b>	<b>\$ 5,578,752</b>	<b>\$ 2,754,923</b>	<b>\$ 29,113,181</b>	<b>\$ 6,551,084</b>
<b>Liabilities</b>					
Accounts Payable	\$ 1,434,114	\$ 2,091,519	\$ 50,282	\$ 7,118,247	\$ 1,093,501
Accrued Wages and Payroll Costs	2,012,134	121,877	-	13,334	148,802
Accrued Other Liabilities	637,676	307,447	-	233,771	-
Accrued HealthChoices Program Costs	-	-	-	3,500,000	-
Unearned Revenues	962,262	461,705	2,066,271	215,030	445,580
Interfund Payable	1,335,075	306,075	629,289	36,222	2,241,116
<b>Total Liabilities</b>	<b>6,381,261</b>	<b>3,288,623</b>	<b>2,745,842</b>	<b>11,116,604</b>	<b>3,928,999</b>
<b>Deferred Inflows of Resources</b>					
Unavailable Revenues	574,862	246,857	-	-	5,165,314
<b>Fund Balance (Deficit)</b>					
Non-Spendable:					
Prepaid Items	330,541	-	129,574	1,275,430	-
Restricted:					
Programs for Mental / Behavioral Health	-	2,043,272	-	16,721,147	-
Programs for Community Development	-	-	-	-	-
Other	1,360,822	-	-	-	-
Committed:					
Capital Projects	-	-	-	-	-
Assigned:					
Capital Projects	10,000,000	-	-	-	-
Unassigned:	13,105,412	-	(120,493)	-	(2,543,229)
<b>Total Fund Balance (Deficit)</b>	<b>24,796,775</b>	<b>2,043,272</b>	<b>9,081</b>	<b>17,996,577</b>	<b>(2,543,229)</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)</b>	<b>\$ 31,752,898</b>	<b>\$ 5,578,752</b>	<b>\$ 2,754,923</b>	<b>\$ 29,113,181</b>	<b>\$ 6,551,084</b>

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## BALANCE SHEET GOVERNMENTAL FUNDS (CONTINUED)

DECEMBER 31, 2022

	Community Development	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash and Cash Equivalents	\$ 10,628,715	\$ 71,846,730	\$ 15,527,053	\$ 135,795,326
Restricted Cash	-	-	-	16,348,942
Receivables	766,618	-	11,354,804	26,709,198
Prepaid Items	-	-	30,478	1,766,023
Interfund Receivables	-	-	-	5,285,747
<b>Total Assets</b>	<b>\$ 11,395,333</b>	<b>\$ 71,846,730</b>	<b>\$ 26,912,335</b>	<b>\$ 185,905,236</b>
<b>Liabilities</b>				
Accounts Payable	\$ 1,228,497	\$ 1,790,216	\$ 682,971	\$ 15,489,347
Accrued Wages and Payroll Costs	13,007	-	105,317	2,414,471
Accrued Other Liabilities	-	-	-	1,178,894
Accrued HealthChoices Program Costs	-	-	-	3,500,000
Unearned Revenues	9,615,325	70,050,727	1,125,714	84,942,614
Interfund Payable	286,548	752	479,634	5,314,711
<b>Total Liabilities</b>	<b>11,143,377</b>	<b>71,841,695</b>	<b>2,393,636</b>	<b>112,840,037</b>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenues	137,603	-	9,375,400	15,500,036
<b>Fund Balance (Deficit)</b>				
Non-Spendable:				
Prepaid Items	-	-	30,478	1,766,023
Restricted:				
Programs for Mental / Behavioral Health	-	-	-	18,764,419
Programs for Community Development	114,353	-	-	114,353
Other	-	5,035	14,365,004	15,730,861
Committed:				
Capital Projects	-	-	855,918	855,918
Assigned:				
Capital Projects	-	-	-	10,000,000
Unassigned:	-	-	(108,101)	10,333,589
<b>Total Fund Balance (Deficit)</b>	<b>114,353</b>	<b>5,035</b>	<b>15,143,299</b>	<b>57,565,163</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)</b>	<b>\$ 11,395,333</b>	<b>\$ 71,846,730</b>	<b>\$ 26,912,335</b>	<b>\$ 185,905,236</b>

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## RECONCILIATION OF GOVERNMENTAL FUND BALANCES TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2022

<b>Total Fund Balances - Governmental Funds</b>	\$	57,565,163
Receivables for real estate taxes not available to pay for current period expenditures, and therefore, are deferred in the funds.		4,076,476
Grant revenues not available to pay for current period expenditures, and therefore, are deferred in the funds.		6,335,021
Opioid remediation settlement revenues not available to pay for current period expenditures, and therefore, are deferred in the funds		9,165,015
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.		
Land	1,732,929	
Buildings and improvements	102,138,404	
Vehicles	6,323,012	
Furniture and equipment	26,402,517	
Infrastructure	82,090,310	
Accumulated depreciation	<u>(101,017,954)</u>	117,669,218
Accrued interest and accrued vacation payable are not recognized in the governmental funds.		
Accrued interest payable	(769,302)	
Accrued vacation payable	<u>(3,072,292)</u>	(3,841,594)
Non-current liabilities are not due nor payable in the current period, and therefore, are not reported in the funds. These liabilities consist of:		
General obligation bonds series 2016 payable	(31,285,000)	
General obligation bonds series 2017 payable	(45,115,000)	
General obligation bonds series 2020 payable	(5,130,000)	
PFA series of 2020 payable	(24,485,000)	
BCEDA series of 2020 payable	(11,685,000)	
Other general long-term liabilities:		
Premium	(3,726,220)	
Capital Lease Obligation	(5,668,091)	
Accrued sick and early termination benefits payable	<u>(1,377,608)</u>	(128,471,919)
Deferred charges on refunding debt		12,057,720
The net pension asset, and deferred inflows and outflows of resources for pension-related items are not recorded on the fund financial statements.		(3,562,765)
An internal service fund is used by management to account for medical benefits and workers compensation of the County employees. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.		<u>2,405,459</u>
<b>Total Net Position of Governmental Activities</b>	<b>\$</b>	<b><u>73,397,794</u></b>

The accompanying notes are an integral part of this financial statement.

## COUNTY OF BEAVER, PENNSYLVANIA

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2022

	General	Mental Health/ Intellectual Disabilities	Emergency 911 Center	HealthChoices	Children & Youth
<b>Revenues</b>					
Real Estate Taxes	\$ 57,527,224	\$ -	-	-	-
Licenses and Permits	175,491	-	-	-	-
Intergovernmental Revenues	5,246,439	17,916,923	743,821	61,909,044	13,359,689
Departmental Earnings	10,478,675	1,322,220	3,576,498	-	36,450
Interest and Rents	515,780	5,781	38,988	27,478	318
Local Hotel Room Tax	37,628	-	-	-	-
Miscellaneous	782,266	-	-	-	-
<b>Total Revenues</b>	<b>74,763,503</b>	<b>19,244,924</b>	<b>4,359,307</b>	<b>61,936,522</b>	<b>13,396,457</b>
<b>Expenditures</b>					
<b>Current</b>					
General Government	12,311,444	-	-	-	-
Judicial	15,375,479	-	-	-	-
Public Safety	18,178,445	-	3,223,262	-	-
Public Works and Enterprises	3,363,055	-	-	-	-
Culture, Recreation and Conservation	2,838,276	-	-	-	-
Economic Development	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Human Services	7,837,117	19,333,238	-	59,208,964	16,827,955
Debt Service	-	-	-	-	-
Principal	5,904,870	765	393,584	-	-
Interest	4,569,515	-	60,218	-	-
Other Expenditures	16,358	-	-	-	-
Capital Outlay	-	-	-	-	-
Capital Asset Acquisition and Improvement	746,851	41,600	573,025	-	3,947
<b>Total Expenditures</b>	<b>71,141,410</b>	<b>19,375,603</b>	<b>4,250,089</b>	<b>59,208,964</b>	<b>16,831,902</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>3,622,093</b>	<b>(130,679)</b>	<b>109,218</b>	<b>2,727,558</b>	<b>(3,435,445)</b>
<b>Other Financing Sources (Uses)</b>					
Capital Lease Agreements	218,785	-	-	-	-
Transfers From Other Funds	1,742,478	726,685	-	-	887,503
Transfers To Other Funds	(2,608,214)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(646,951)</b>	<b>726,685</b>	<b>-</b>	<b>-</b>	<b>887,503</b>
<b>Net Change in Fund Balance (Deficit)</b>	<b>2,975,142</b>	<b>596,006</b>	<b>109,218</b>	<b>2,727,558</b>	<b>(2,547,942)</b>
Fund Balance (Deficit) - Beginning	21,821,633	1,447,266	(100,137)	15,269,019	4,713
Fund Balance (Deficit) - Ending	<b>\$ 24,796,775</b>	<b>\$ 2,043,272</b>	<b>\$ 9,081</b>	<b>\$ 17,996,577</b>	<b>\$ (2,543,229)</b>

The accompanying notes are an integral part of this financial statement.

## COUNTY OF BEAVER, PENNSYLVANIA

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS (CONTINUED)

FOR THE YEAR ENDED DECEMBER 31, 2022

	Community Development	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Real Estate Taxes	\$ -	\$ -	\$ -	\$ 57,527,224
Licenses and Permits	-	-	-	175,491
Intergovernmental Revenues	11,400,576	21,751,340	10,239,367	142,567,199
Departmental Earnings	284,334	-	2,291,692	17,989,869
Interest and Rents	13,533	1,071,643	131,853	1,805,374
Local Hotel Room Tax	-	-	902,991	940,619
Miscellaneous	-	-	1,564	783,830
<b>Total Revenues</b>	<b>11,698,443</b>	<b>22,822,983</b>	<b>13,567,467</b>	<b>221,789,606</b>
<b>Expenditures</b>				
<b>Current</b>				
General Government	-	20,217,163	2,215,822	34,744,429
Judicial	-	-	3,396,209	18,771,688
Public Safety	-	-	158,829	21,560,536
Public Works and Enterprises	-	-	1,275,249	4,638,304
Culture, Recreation and Conservation	-	-	405,283	3,243,559
Economic Development	11,299,924	-	-	11,299,924
<b>Intergovernmental</b>				
Human Services	-	-	5,957,127	109,164,401
<b>Debt Service</b>				
Principal	309,000	-	70,507	6,678,726
Interest	50,341	-	7,013	4,687,087
Other Expenditures	-	-	-	16,358
<b>Capital Outlay</b>				
Capital Asset Acquisition and Improvement	-	1,534,177	2,525,461	5,425,061
<b>Total Expenditures</b>	<b>11,659,265</b>	<b>21,751,340</b>	<b>16,011,500</b>	<b>220,230,073</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>39,178</b>	<b>1,071,643</b>	<b>(2,444,033)</b>	<b>1,559,533</b>
<b>Other Financing Sources (Uses)</b>				
Capital Lease Agreements	-	-	-	218,785
Transfers From Other Funds	-	-	994,026	4,350,692
Transfers To Other Funds	-	(1,071,643)	(670,835)	(4,350,692)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(1,071,643)</b>	<b>323,191</b>	<b>218,785</b>
<b>Net Change in Fund Balance (Deficit)</b>	<b>39,178</b>	<b>-</b>	<b>(2,120,842)</b>	<b>1,778,318</b>
Fund Balance (Deficit) - Beginning	75,175	5,035	17,264,141	55,786,845
Fund Balance (Deficit) - Ending	<b>\$ 114,353</b>	<b>\$ 5,035</b>	<b>\$ 15,143,299</b>	<b>\$ 57,565,163</b>

The accompanying notes are an integral part of this financial statement.

## COUNTY OF BEAVER, PENNSYLVANIA

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2022

<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$	1,778,318
Revenue timing differences resulted in more revenue for real estate taxes in the Statement of Activities.		33,980
Revenue timing differences resulted in more revenues in the Statement of Activities due to the period of availability of the funds.		
1. Grant revenues		1,852,488
2. Opioid remediation settlement		9,165,015
The differences due to capital assets are as follows:		
1. Capital outlays are reported as expenditures in governmental funds. However, in the Statement of Activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay and donated assets	\$ 5,431,793	
Depreciation expense	<u>(6,021,901)</u>	(590,108)
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in the governmental funds.		
Changes in accrued interest payable	27,194	
Changes in accrued vacation payable	<u>(77,001)</u>	(49,807)
The difference due to non-current liabilities are as follows:		
1. The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.		
Bond principal payments	5,560,000	
New capital leases	(218,785)	
Capital lease obligation payments	<u>1,192,315</u>	6,533,530
2. Governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.		
Amortization of bond discounts/premium		609,937
3. The expense for sick leave and early termination benefits does not require the use of current financial resources. These items are reported as a non-current liability in the Statement of Net Position.		
		(284,379)
The deferred amount on refunding		
2022 amortization		(1,558,007)
Changes in the net pension liability and related deferred inflows and outflows of resources do not affect current financial resources and therefore are not reflected on the fund statements.		
		(8,688,528)
An internal service fund is used by management to account for medical and workers' compensation benefits of the County employees. The net change in activity of the internal service fund is reported with governmental activities.		
		<u>819,826</u>
<b>Change in Net Position of Governmental Activities</b>	<b>\$</b>	<b><u>9,622,265</u></b>

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## STATEMENT OF NET POSITION PROPRIETARY FUNDS

DECEMBER 31, 2022

	<u>Governmental Activities</u> <u>Internal Service Funds</u>
<b><u>Assets</u></b>	
Current Assets	
Cash and Cash Equivalents	\$ 3,734,056
Receivables	221,415
Interfund Receivables	28,964
Total Current Assets	<u>3,984,435</u>
<b>Total Assets</b>	<b><u><u>\$ 3,984,435</u></u></b>
<b><u>Liabilities</u></b>	
Current Liabilities	
Accounts Payable	\$ 894,785
Accrued Employee Benefits	684,191
Total Current Liabilities	<u>1,578,976</u>
<b>Total Liabilities</b>	<b><u>1,578,976</u></b>
<b><u>Net Position</u></b>	
Unrestricted	<u>2,405,459</u>
<b>Total Net Position</b>	<b><u><u>\$ 2,405,459</u></u></b>

The accompanying notes are an integral part of this financial statement.

**COUNTY OF BEAVER, PENNSYLVANIA**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**CHANGES IN NET POSITION PROPRIETARY FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2022

	Governmental Activities Internal Service Funds
<b><u>Operating Revenues</u></b>	
Charges for Services	\$ 12,587,038
Total Operating Revenues	12,587,038
<b><u>Operating Expenses</u></b>	
Costs of Services	10,490,156
Administrative	1,280,935
Total Operating Expenses	11,771,091
<b>Operating Income</b>	815,947
<b><u>Non-Operating Revenues</u></b>	
Investment Income	3,879
Total Non-Operating Revenues	3,879
<b>Change in Net Position</b>	819,826
Total Net Position - Beginning	1,585,633
Total Net Position - Ending	\$ 2,405,459

The accompanying notes are an integral part of this financial statement.



# COUNTY OF BEAVER, PENNSYLVANIA

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2022

	Governmental Activities
	Internal Service Funds
<b><u>Cash Flows from Operating Activities</u></b>	
Cash receipts for services provided	\$ 12,367,492
Cash payments to suppliers	(11,544,853)
Net Cash Provided by Operating Activities	822,639
<b><u>Cash Flows from Non-Capital Financing Activities</u></b>	
	-
<b><u>Cash Flows from Investing Activities</u></b>	
Investment Income	3,879
Net Cash Provided by Investing Activities	3,879
<b>Net Increase in Cash and Cash Equivalents</b>	826,518
<b><u>Cash and Cash Equivalents</u></b>	
Beginning of year	2,907,538
End of year	\$ 3,734,056
<b><u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities</u></b>	
Operating Income	\$ 815,947
Change in operating assets and liabilities	
Receivables	(190,584)
Accounts payable	121,640
Interfund receivable	(28,964)
Accrued employee benefits	104,600
Net Cash Provided by Operating Activities	\$ 822,639

**Disclosure of Accounting Policy**

For purposes of the Statement of Cash Flows, the Primary Government considers all highly liquid investments with a maturity of three months or less when acquired to be cash equivalents.

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## STATEMENT OF NET POSITION FIDUCIARY FUNDS

DECEMBER 31, 2022

	<b>Pension Trust Fund</b>	<b>Custodial Funds</b>
<b><u>Assets</u></b>		
Cash and Cash Equivalents	\$ 8,115,905	\$ 6,074,606
Interest and Dividends Receivable	1,367,014	-
Investments		
Common and Preferred Stocks	111,951,722	-
U.S. and Local Government Obligations	16,127,183	-
Corporate Bonds	7,081,996	-
Registered Investment Companies	113,871,920	-
Interest in Limited Partnership	17,958,847	-
Interest in Collective Trust	48,118,115	-
Total Investments	315,109,783	6,074,606
<b>Total Assets</b>	<b>\$ 324,592,702</b>	<b>\$ 6,074,606</b>
<b><u>Liabilities</u></b>		
Accounts Payable	\$ 182,198	\$ -
<b>Total Liabilities</b>	182,198	-
<b><u>Net Position</u></b>		
Fiduciary Net Position Restricted for Pensions	324,410,504	-
Fiduciary Net Position Held for Others	-	6,074,606
<b>Total Net Position</b>	<b>\$ 324,410,504</b>	<b>\$ 6,074,606</b>

The accompanying notes are an integral part of this financial statement.

**COUNTY OF BEAVER, PENNSYLVANIA**  
**STATEMENT OF CHANGES IN NET POSITION**  
**FIDUCIARY FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Pension Trust Fund</u>	<u>Custodial Funds</u>
<b><u>Additions (Deductions)</u></b>		
Contributions		
Member	\$ 4,236,799	\$ -
Employer	1,225,996	-
	<u>5,462,795</u>	<u>-</u>
Total Contributions		
Investment Income		
Net Decrease in Fair Value of Investments	(49,686,064)	-
Interest and Dividends	7,226,070	-
Less: Investment Management and Actuarial Fees	(785,083)	-
	<u>(43,245,077)</u>	<u>-</u>
Net Investment Income (Loss)		
Additions to Custodial Funds		
Court Collections	-	3,354,125
Support Payments	-	64,588
Realty Tax Collections	-	23,419,734
Filling Fee Collections	-	17,143,387
Sheriff Collections	-	1,742,673
Received for Distribution to Landlords	-	810,379
Delinquent Taxes and Parcel Sale Proceeds	-	15,747,621
Collections for the Commonwealth	-	234,027
Total Custodial Fund Additions	<u>-</u>	<u>62,516,534</u>
Total Additions (Deductions)	<u>(37,782,282)</u>	<u>62,516,534</u>
<b><u>Deductions</u></b>		
Benefits Paid to Plan Members and Beneficiaries (including refunds of member contributions)	24,424,538	-
Administrative Expenses	236,588	-
	<u>24,661,126</u>	<u>-</u>
Deductions to Custodial Funds		
Court Disbursements	-	3,141,509
Payments to Plaintiffs	-	106,597
Disbursement to the Commonwealth	-	41,123,038
Disbursement to Other Government	-	16,706,802
Distributions to Landlords	-	883,071
Total Custodial Fund Deductions	<u>-</u>	<u>61,961,017</u>
Total Deductions	<u>24,661,126</u>	<u>61,961,017</u>
Net Increase (Decrease) in Net Position	(62,443,408)	555,517
<b><u>Restricted Net Position</u></b>		
Beginning of Year	<u>386,853,912</u>	<u>5,519,089</u>
End of Year	<u>\$ 324,410,504</u>	<u>\$ 6,074,606</u>

The accompanying notes are an integral part of this financial statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Beaver, Pennsylvania (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The significant accounting policies are note

#### 1. Organization and Reporting Entity

The organization of the County and the basis of the reporting entity are presented below to assist the reader in evaluating the financial statements and the accompanying notes.

The County was founded as a subdivision of the Commonwealth of Pennsylvania under Title XVI of the Pennsylvania Statutes. The County operates under an elected three member Board of Commissioners and it provides the following services as authorized by Pennsylvania's County Code: public safety, judicial, medical, human services, economic development, and culture and recreation.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, the County has evaluated all related entities (authorities, commissions, and affiliates) for possible inclusion in the financial reporting entity.

#### Discretely Presented Component Units

The component unit columns in the government-wide financial statements include individual financial data for the Beaver County Transit Authority (BCTA) and the Community College of Beaver County (CCBC). Financial information of these units is reported in separate columns to emphasize that they are legally separate from the County. They are component units because of the significance of their operations or financial relationships with the County. Their boards are appointed by the County Commissioners and they receive significant operating subsidies from the County. Complete and more detailed financial statements of these component units can be obtained from:

Beaver County Transit Authority  
200 W. Washington Street  
Rochester, PA 15074

Community College of Beaver County  
Controller's Office  
One Campus Drive  
Monaca, PA 15061

The reporting period for BCTA and CCBC is as of and for the year ended June 30, 2022.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 1. Organization and Reporting Entity - Continued

##### Summary of Significant Accounting Policies for BCTA

General Policy – The financial statements of BCTA have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Basis of Accounting – BCTA accounts for expenses using the accrual method of accounting. Grant revenue is recognized when the corresponding grant purpose expense is incurred. Grant monies received before the revenue recognition criteria have been met are reported as unearned revenue. BCTA's practice is to record grants as receivables and unavailable revenue at the time the grants are awarded. Passenger fares are recorded when received. All other revenues are recognized when earned. Assets are depreciated using the straight-line method over their estimated useful lives.

##### Summary of Significant Accounting Policies for CCBC

General Policy – CCBC prepares its financial statements in accordance with generally accepted accounting principles for public colleges and universities as outlined by GASB. In accordance with GASB, CCBC elects to report its financial activities as Business-Type Activities only. Inter-fund activity within CCBC has been eliminated in the preparation of the financial statements.

Basis of Accounting – CCBC prepares its financial statements using the accrual basis of accounting. Under this method, revenue is recognized when earned and expenses are recognized when the obligation to pay is incurred. Assets are depreciated using the straight-line method over their estimated useful lives.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 1. Organization and Reporting Entity - Continued

##### Related Organizations

The Board of Commissioners is responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. These organizations include the:

- Beaver County Agricultural Land Preservation Board
- Beaver County Airport Authority
- Beaver County Conservation District
- Beaver County Economic Development Authority
- Beaver County Hospital Authority
- Beaver County Housing Authority
- Beaver County Industrial Development Authority
- Beaver County Job Training
- Beaver County Redevelopment Authority
- Pennsylvania Finance Authority
- Southwestern Pennsylvania Commission
- Workforce Investment Board

#### 2. Government-Wide Financial Statements and Fund Financial Statements

##### Government-Wide Statements:

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which primarily rely on fees and charges for support. Activities of the internal service funds are eliminated to avoid “doubling up” revenues and expenses. The entire surplus of the internal service funds was recorded as a decrease in expenses of the primary government. All other internal events, such as interfund reimbursements, are treated as a reduction of the appropriate expense. There are no interfund services provided. Fiduciary funds are also excluded from the government-wide financial statements.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 2. Government-Wide Financial Statements and Fund Financial Statements - Continued

##### *Government-Wide Statements (continued):*

The government-wide Statement of Activities presents a comparison between expenses, both direct and indirect, and program revenues for each segment of the business-type activities of the County and for each governmental program. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipients of the services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financed or draws from the general revenues of the County. Certain indirect costs are included in the program expense reported for individual functions and activities.

Net position is reported as restricted when constraints placed on these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, laws, regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is County policy to use restricted resources first and then unrestricted resources as they are needed.

##### *Fund Financial Statements:*

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The emphasis of fund financial statements is on major governmental and enterprise funds, each of them displayed in a separate column.

Certain funds are required by GAAP to be presented as major funds of the County. The requirement to present a fund as "major" is based on the total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, and expenditures within the fund, with the exception of the General Fund, which must always be presented as a major fund. Additionally, the County has the option of voluntarily presenting any fund as major.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 2. Government-Wide Financial Statements and Fund Financial Statements - Continued

##### *Fund Financial Statements (continued):*

The County reports the following governmental funds as major:

*General Fund.* This is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Mental Health / Intellectual Disabilities.* This fund is responsible for serving certain mental and behavioral health needs of the County's citizens. Revenues and other resources reported in this fund are derived from a variety of federal and state grants as well as from transfers for county matches from the General Fund.

*Emergency 911 Center.* This fund is responsible for managing and administrating all activities that pertain to emergency situations affecting Beaver County. Revenues are earned mostly through collection of a monthly fee collected on the use of telephone lines (including cellular and internet lines).

*HealthChoices.* HealthChoices is a program sponsored by the Commonwealth of Pennsylvania and administered by the County to meet the needs of low income individuals with behavioral health problems. Revenue and other resources reported in this fund are derived from a capitated arrangement through an intergovernmental contract.

*Children & Youth.* The purpose of this fund is to protect and care for children who have been abused, neglected, exploited, abandoned, adjudicated delinquent, or are without proper parental supervision. Revenues and other resources reported in this fund are derived from a variety of federal and state grants, as well as from transfers for county matches from the General Fund.

*Community Development.* This fund accounts for the activities of the Community Development Program of Beaver County (CDP). The CDP's mission is two-fold: to improve the living conditions of low-income individuals and to aid in the elimination of slum and blight. Revenues and other resources reported in this fund are derived from a variety of federal and state grants.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 2. Government-Wide Financial Statements and Fund Financial Statements - Continued

##### Fund Financial Statements (continued):

*American Rescue Plan.* This fund was established for the purpose of tracking funding received by the County from the U.S. Department of Treasury through the American Rescue Plan Act. Payments from the fund are to be used for infrastructure improvements and related expenditures throughout the County.

All remaining governmental funds are aggregated and reported as non-major funds.

#### 3. Fund Types

In accordance with generally accepted accounting principles applicable to governmental units, the accounts of the County are organized and operated on the basis of individual funds. The operations of each fund are accounted for by providing a separate set of self-balancing accounts comprised by assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances or net position, revenues, and expenditures or expenses. The following describe the purpose and function of each type of fund presented in the accompanying financial statements.

##### Governmental Fund Types

The *General Fund* is used to account for all financial transactions not accounted for in the fund types listed below. This includes items such as the receipt and expenditure of the general tax levy and fees of general offices.

*Special Revenue Funds* are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purposes other than debt service or capital projects.

*Capital Projects Funds* are used to account for financial resources that are restricted, committed, or assigned to expenditures for the acquisition or construction of capital facilities and other capital assets (other than those financed by proprietary fund types).

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 3. **Fund Types** - Continued

##### Proprietary Fund Type

*Internal Service Funds* account for operations that provide services to other departments or agencies of the County on a cost reimbursement basis. These funds account for the employees' self-insured medical health benefits and workers' compensation claims of the County.

##### Fiduciary Fund Types

*Fiduciary Funds* are used by the County to account for assets held on behalf of outside parties or on behalf of other funds. These funds currently include the pension trust fund and the custodial funds.

The *Pension Trust Fund* is accounted for in essentially the same manner as a proprietary fund and it presents the activities of the Beaver County Employees' Pension Plan.

*Custodial Funds* use the economic resources measurement focus. The funds are used to account for cash collected and disbursed by elected row officers such as the Clerk of Courts, Recorder of Deeds, Register of Wills, Sheriff, Prothonotary, and Treasurer; support payments collected by Domestic Relations; and delinquent real estate tax payments collected by Tax Claim.

#### 4. **Basis of Accounting and Measurement Focus**

Basis of accounting refers to when revenues, expenditures, expenses and transfers, and the related assets, deferred inflows and outflows of resources, and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide statements are prepared using the economic resources measurement focus and the accrual basis of accounting. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, reconciling financial statements with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds are presented. The primary effect of internal events has been eliminated from the government-wide financial statements.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 4. Basis of Accounting and Measurement Focus - Continued

All governmental fund types are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available to finance expenditures of the fiscal period. Revenues are considered available when they are expected to be collected within sixty days of year-end. As of December 31, 2022, the County delayed revenue recognition of \$15,500,036 because these monies were not yet considered available in accordance with GAAP. Expenditures and transfers out are generally recognized under the accrual basis of accounting when the related liability is incurred, except for compensated absences and financing costs/interest on general long-term debt, which are recorded when the payment is due.

The financial statements of fiduciary and proprietary funds are presented on the accrual basis of accounting. Under this method of accounting, all revenues are recorded when earned and all expenses are recorded when the liability is incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing and producing services in connection with a proprietary fund's ongoing revenues. The principal operating revenues of the County's proprietary funds are discussed in the next section. Operating expenses for internal service funds include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Pension Trust Fund and the custodial funds' financial statements are also prepared using the accrual basis of accounting. Employee and employer contributions are recognized when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the pension plan. Administrative costs from services provided by outside vendors are recorded when incurred. Investments are reported at fair value.

Certain other costs for services provided internally are not charged to and therefore not recorded on the financial statements of the Pension Trust Fund.

The Pension Trust Fund and the custodial funds' investments are reported at fair value. Investments traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Other investments are valued based on their liquidation amounts as estimated by the investment fund's management. Investment income is recognized as earned. Gains and losses on sales and exchanges are recognized on the transaction date.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 5. Revenues

Property taxes collected by the Treasurer within sixty days subsequent to December 31, related to the prior year, are recorded as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance.

Federal and state grants are recognized as revenues in the period the related expenditures are incurred, if applicable, or when the County is entitled to the grants. However, these grants are subject to audits and adjustments by grantor agencies. Revenues received after sixty days subsequent to year-end are recorded as unavailable revenue on the governmental funds' Balance Sheets and, for the period of collection, as revenue on the Statement of Revenues, Expenditures and Changes in Fund Balance. Grant revenues recognized for expenditures which are disallowed are repayable to the grantor. Management has presented these statements based upon its understanding of restrictions on the revenues recognized. Revenue recognized by HealthChoices is based on the number of eligible members within the County, paid monthly at a contracted rate with Pennsylvania's Department of Human Services.

#### 6. Unavailable and Unearned Revenues

Under the modified accrual basis of accounting, revenue is not recognized until it is available to liquidate liabilities of the current period; under full accrual accounting, revenue is recognized as soon as it is earned. Assets received on or prior to the financial statement date, for which the revenue recognition requirements have not been met, are posted as unearned revenue on the Statements of Net Position and the Balance Sheet for Governmental Funds. Certain payments received by the County are considered unearned and not subject to revenue recognition under either the full or the modified accrual basis.

#### 7. Expenditures

Capital asset purchases relating to non-proprietary fund type assets are included in current year expenditures in governmental funds and are capitalized on the government-wide Statement of Net Position. Interest on non-proprietary fund debt is recorded as an expenditure on the Statement of Revenues, Expenditures and Changes in Fund Balances when paid or when payment is due.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 8. Cash, Cash Equivalents, Restricted Cash, and Investments

The County maintains numerous checking accounts for depositing receipts and disbursing expenditures for all governmental fund types. In addition, the County maintains two accounts in the Pennsylvania Local Government Investment Trust (PLGIT) and three commercial money market accounts which all earn interest. The County actively manages its cash balances, pursuing higher-interest earning accounts as cash is available. The balances maintained in these accounts represent the individual interest of each representative fund in the account and they are recorded at cost, which approximates fair value.

HealthChoices' restricted cash represents deposits the County is required to maintain in order to meet certain contractual provisions of grantor agencies.

For purposes of the accompanying Statement of Cash Flows, the County considers all highly liquid investments with a maturity of three months or less when acquired, including restricted cash, to be cash equivalents regardless of any restrictions.

#### 9. Prepaid Items

Prepaid items in the fund financial statements are recorded as assets in the specific governmental fund in which future benefits will be derived. The prepaid items in the fund financial statements are recognized under the consumption method and they consist primarily of prepaid insurance premiums in the General Fund, and prepaid claim payments for HealthChoices.

#### 10. Capital Assets

The accounting and reporting applied to the capital assets associated with a fund is determined by its measurement focus. Capital assets that have been acquired for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized in the government-wide Statement of Net Position. All capital assets are recorded at cost, if known, or at estimated historical cost. Donated capital assets are recorded at their acquisition value on the date of the donation. The County uses a threshold of \$5,000 for recording substantially all capital assets. All infrastructure placed into service after 1980 is capitalized. Depreciation and related accumulated depreciation on capital assets is recorded in the government-wide statements and the proprietary fund financial statements and it is computed using the straight-line method over the estimated useful lives of the related assets.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**10. Capital Assets - Continued**

Estimated useful lives for the County’s classes of reported capital assets are as follows:

Infrastructure	50 years
Buildings and Land Improvements	40 years
Leasehold Improvements	10 years
Equipment	10 years
Computer Hardware	6 years
Computer Software	5 years
Vehicles	5 years
Furniture and Fixtures	5 years

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset’s life are not capitalized. Major renewals or betterments are capitalized as additions.

**11. Compensated Absences**

The vacation policy for substantially all of the County’s employees provides that vacation earned from the prior years’ service, granted to employees on January 1, must be taken by December 31 of that same year. Therefore, the accrual in the government-wide Statement of Net Position represents what was earned through December 31, 2022, granted on January 1, 2023.

Employees, other than those mentioned below, may accumulate up to 100 days of sick leave. Sheriff’s deputies may accumulate up to a maximum of 150 days of sick leave. Jail guards receive twelve days of sick leave per year with no limit on the maximum number of days that can be carried into the subsequent years. Children & Youth, Office on Aging, Mental Health / Intellectual Disabilities, and probation office employees receive paid time off. These employees may accumulate up to a maximum of 50 days of paid leave. Court-related employees may accrue up to 35 so-called “package days”. “Package days” combine an employee’s vacation, sick time, and personal time. If compensated absence time is not used, it is paid to retirement-eligible employees upon retiring at varying rates. Accumulated compensated absence time as of December 31, 2022, that is estimated to be paid to employees upon retirement has been recorded in the government-wide Statement of Net Position under Non-current Liabilities.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 12. Accrued HealthChoices Program Costs

The HealthChoices Program accrues an estimate of its medical service liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that the payment is made for a service and the point in time that the County became liable for the service. The HealthChoices Program contracts with an independent actuary to certify this estimate. Subsequent payments are also reviewed to confirm the reasonableness of the estimate.

#### 13. Accrued Healthcare Costs

Accrued healthcare costs of the Internal Service Funds represent medical self-insurance claims and workers' compensation claims. The claims liability is calculated using a completion factor based on claims history and the historical time lag between dates of service and the dates of payment.

#### 14. Early Termination Benefits

Early termination benefits payable to former employees were recorded at their discounted present values using an annual discount rate of 2.5%. As of December 31, 2022, there are no remaining amounts owed to former employees under early termination benefit agreements.

#### 15. Pension

In the Government-Wide financial statements, the County recognizes pension expense in accordance with GASB Statements No. 68 and 71. Pension expenditures are recognized under the modified accrual basis within the Governmental Funds to the extent of County contributions. See Note G for further information.

#### 16. Budgets

The County Board of Commissioners (the "Commissioners") annually adopts a formal budget for all of the Governmental Fund Types. The procedures described below are followed in establishing the budgetary data reflected in the financial statements.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 16. Budgets - Continued

The County Controller submits the proposed budget to the Commissioners no less than thirty days prior to the adoption of the budget for the year beginning the following January 1. The proposed budget is adopted no later than December 31, with certain exceptions. Notice of the availability of the proposed budget for public inspection is made at least twenty days prior to the adoption of the final budget.

The Commissioners may at any time, by resolution, make supplemental appropriations for any lawful purpose from any funds on hand or estimated to be received within the fiscal year and not otherwise appropriated, including proceeds of any borrowing. Appropriations lapse at year-end if not recorded in the financial statements.

Appropriated budgets are adopted and presented on a modified accrual basis consistent with GAAP by fund, department, and line-item. Line-items are department-specific revenues and expenditures, such as taxes, fees, salaries and supplies. This basis of accounting is the same as that used for the fund financial statements. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. All transfers of appropriations require the approval of the Commissioners. The legal level of control is exercised by fund and department, and management's level of control is at each line-item.

Formal budgetary review is employed as a management control during the year for all Governmental Funds. Final budget amounts presented in the schedules and supplementary information accompanying the financial statements are as amended as of December 31, 2022.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 17. Deferred Outflows / Inflows of Resources

In addition to assets, the Statement of Net Position, the Balance Sheet for Governmental Funds will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The government has two items that qualify for reporting in this category. They are the deferred charge on refunding and net difference between projected and actual earnings on pension plan investments, which are reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. The net difference between projected and actual earnings on pension plan investments is based on an actuarial valuation as further described in Note G.

In addition to liabilities, the Statement of Net Position and/or the Balance Sheet for Governmental Funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The government only has one type of item, which arises only under the modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported in the Governmental Funds Balance Sheet. The Governmental Funds report unavailable revenues from grant agreements. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The government has another type, the difference between expected and actual experience for pension plan. This amount is also based on an actuarial valuation as further described in Note G.

#### 18. Fund Balance

GASB Statement No. 54 establishes accounting and financial reporting standards for all governments that report governmental funds. This statement establishes criteria for classifying fund balances into specifically defined classifications and it clarifies definitions as follows:

Non-spendable – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally required to be maintained intact.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 18. Fund Balance - Continued

Restricted – This classification consists of amounts that are restricted to specific purposes, as imposed by external restrictions such as constitutional provisions or enabling legislation.

Committed – This classification consists of amounts used for specific purposes exclusively imposed by formal action of the County’s Board of Commissioners, the County’s highest level of decision-making authority. Only through execution of a resolution by the County’s Board of Commissioners prior to fiscal year-end can the County commit fund balance or remove or modify a previously committed fund balance.

Assigned – This classification consists of amounts constrained by the County’s intent to be used for specific purposes that are neither restricted nor committed. The policy in place allows for procedures of the Commissioners and the Controller to jointly assign amounts to be used for specific purposes before issuance of the audited financial statements.

Unassigned – This classification consists of amounts that have not been assigned to other resources and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that could report a positive unassigned fund balance.

It is the County’s policy, when more than one classification of fund balance is available for a particular purpose, to first apply expenditures against the restricted fund balance followed by committed, assigned, and then unassigned fund balance.

The governmental fund types use encumbrance accounting, under which open purchase orders are recorded. Open encumbrances do not constitute expenditures or liabilities since the obligations will be honored, re-appropriated and added to each department’s subsequent year’s budget. See Note M for additional encumbrance information.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**18. Fund Balance - Continued**

Amounts reported as restricted fund balance – other – on the Governmental Funds’ Balance Sheet have the following specific purposes:

**Restricted Fund Balance - Other**

For Automation and Records Improvement	\$ 933,707
For Act 152 Demolition	610,800
For Regional Booking Center	234,776
For Offender's Supervisory	357,408
For Victim Witness	30,305
For Hazardous Materials/Act 147 Grants	85,664
For Liquid Fuels	5,994,334
For Office on Aging	1,636,858
For Tourist Promotion	1,717,942
For Anti-Drug Task Force/Educational	189,567
For American Rescue Plan	5,035
For Capital Projects	2,573,643
For General	1,360,822
	<u>\$ 15,730,861</u>

*HealthChoices Program*

HealthChoices receives funds based on a contract between the County and the Commonwealth of Pennsylvania’s Department of Human Services (Commonwealth). Per the contract, the County must maintain a restricted reserve for equity and a plan of insolvency. As of December 31, 2022, the County has met the equity requirement by maintaining \$2,786,959 in a separate bank account. Assets can be transferred from this account only with the permission of the Commonwealth. As of December 31, 2022, the County has also met the insolvency requirement determined by the Commonwealth by maintaining, at a minimum, the equivalent of sixty days’ worth of unpaid claims. The minimum, which was determined by the Commonwealth to be \$5,680,777 is maintained in a separate bank account.

The contract also allows the County to maintain a reserve for risk and contingency in an amount not to exceed ninety days of unpaid claims. The County has elected to have this reserve by restricting \$10,300,028 of cash and investments at December 31, 2022. Draw-down of these funds requires approval of the Commonwealth.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 19. Fund Deficit

The Children & Youth Fund had a deficit ending fund balance of \$2,453,229 as of December 31, 2022. This deficit was caused by certain grant reimbursements and pending reimbursements from intergovernmental agreements related to human services programs that the Children & Youth fund oversees. Revenue accruals are not recognized during 2022 due to the unavailability of the funds. These pending reimbursements will be recognized as revenue when received.

#### 20. Net Position

GASB Statement No. 63 requires a classification of net position into three components – net investment in capital assets; restricted; and unrestricted. These classifications are defined below:

- Net investment in capital assets – This component consists of capital assets, net of accumulated depreciation, deferred outflows, and reduced further by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of these assets.
- Restricted – This component of net position entails the balance subject to constraints placed on the use of resources through external restrictions, such as, constitutional provisions or enabling legislation.
- Unrestricted – This component consists of resources that do not meet the definition of “restricted” or “net investment in capital assets.”

The County’s policy is to apply expenses against restricted net position first, then unrestricted net position, when that choice is permitted.

#### 21. Adoption of Governmental Accounting Standards Board Pronouncements

The GASB has issued Statement No. 87 “*Leases*”, effective for periods beginning after June 15, 2021. This statement is to provide clarity for reporting for leases by governments.

The GASB has issued Statement No. 91 “*Conduit Debt Obligations*”, effective for periods beginning after December 15, 2021. This statement is to provide a single method of reporting conduit debt obligations by issuers and to eliminate diversity in current practices.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 21. Adoption of Governmental Accounting Standards Board Pronouncements - Continued

The GASB has issued Statement No. 92 “*Omnibus 2020*”, effective for periods beginning after June 15, 2021. This statement is to provide guidance related to intra-entity transfers, measurement of assets and liabilities associated with asset retirement obligations in a government acquisition, and postemployment benefit arrangements.

The GASB has issued Statement No. 93 “*Replacement of Interbank Offered Rates*”, effective for periods beginning after June 15, 2021. This statement is to assist in the implementation of global reference rate reform and the anticipated elimination of the London Interbank Offered Rate (LIBOR) as an appropriate benchmark interest rate.

The GASB has issued Statement No. 97 “*Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*”, effective for periods beginning after June 15, 2021. This statement is to increase consistency and comparability in financial reporting of fiduciary component units.

The adoption of these statements had no significant impact on the County’s financial statements for the year ended December 31, 2022.

#### 22. Pending Governmental Accounting Standards Board Pronouncements

The GASB has issued Statement No. 94 “*Public-Private and Public-Public Partnerships and Availability Payment Arrangements*”, effective for periods beginning after June 15, 2022. This statement is to clarify issues related to public-private and public-public partnership arrangements.

The GASB has issued Statement No. 96 “*Subscription-Based Information Technology Arrangements*”, effective for periods beginning after June 15, 2022. This statement is to provide guidance on the accounting and financial reporting for subscription-based information technology arrangements for government end users.

The GASB has issued Statement No. 99 “*Omnibus 2022*.” Guidance related to leases are effective for fiscal years beginning after June 15, 2022, while requirements related to financial guarantees and reporting of derivative instruments are effective for periods beginning after June 15, 2023.

The GASB has issued Statement No. 100 “*Accounting Changes and Error Corrections*”, effective for fiscal years beginning after June 15, 2023. This statement is to enhance reporting requirements for accounting changes and error corrections.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

#### 22. Pending Governmental Accounting Standards Board Pronouncements - Continued

The GASB has issued Statement No. 101 “*Compensated Absences*”, effective for fiscal years beginning after December 15, 2023. This statement is to provide a unified model and amend previous disclosures as it relates to the recognition and measurement of compensated absences.

The County has not determined the impact, if any, the application of the aforementioned statements will have on the County’s financial statements.

#### 23. Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management is required to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.

### NOTE B - PROPERTY TAXES

Property tax millage rates are set by a resolution of the Commissioners prior to January 1 of the current year, with certain exceptions. Taxes are payable in the beginning of the current fiscal year through December 31 of that fiscal year, as approved by the Commissioners. After that date, the properties are available to be liened and legal action is required to sell real property for tax proceeds.

The County is permitted, by the County Code, to levy real property taxes up to a maximum of twenty-six mills on every dollar of adjusted valuation.

Property tax revenues for the year ended December 31, 2022, are recorded on the Statement of Activities net of discounts of approximately \$954,500 and inclusive of penalties amounting to \$233,300. Property tax receivables are stated net of allowance for uncollectible accounts. At December 31, 2022, the balance in the allowance for uncollectible taxes is \$2,832,449.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE C - CASH DEPOSITS AND INVESTMENTS**

Beaver County has not adopted a formal investment policy other than that pertaining to the Pension Trust Fund; however, all investment decisions are based upon legally binding statutes determined by the County Code. Statutes allow the County to invest in the following:

- United States Treasury bills
- Short-term obligations of the United States Government or the Commonwealth of Pennsylvania
- Deposits in savings accounts or time deposits of institutions having a place of business in the Commonwealth of Pennsylvania and insured or collateralized in accordance with Act 72
- Certificates of deposit limited to twenty per centum of capital and surplus if purchased from a commercial bank and limited to twenty per centum of assets minus liabilities if purchased from a savings and loan association, or other investments, collateralized by the aforementioned federal government securities

#### **Cash Deposits**

Cash deposits are exposed to custodial credit risk, which is the risk that a government may not recover the funds it placed in the custody of a counterparty (such as if the counterparty would enter bankruptcy proceeding). The County does not have a formal deposit policy for custodial credit risk. At December 31, 2022, Beaver County's deposits were either insured or collateralized with assets held by the pledging bank's trust department and not in the County's name. At December 31, 2022, the bank balance of the County's cash deposits was approximately \$135.8 million, of which approximately \$925,000 was insured. The remaining uninsured bank balance was collateralized in accordance with Act 72 of the Commonwealth of Pennsylvania State Legislature, which states that a depository must pledge assets to secure state and municipal deposits. The pledged assets must be equal to at least the total amount of the public deposits at the depository and may be on a pooled basis.

#### **Custodial Funds**

The County maintains bank accounts for the elected offices and other County offices. The balances of these accounts are reflected in the statement of fiduciary net position. The carrying amount of deposits for Custodial Funds was \$6,074,605 as of December 31, 2022 and collateralized by Act 72 of the Pennsylvania state legislature, which requires the institution to pool collateral for all governmental deposits and has collateral held by an approved custodian in the institution's name.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)**

#### **Restricted Cash**

Restricted cash in the General Fund is constrained for judicial system operations and dispute resolution matters. The balance consists of \$220,382 related to Act 198 for the Clerk of Courts; \$20,947 for Act 34 Register of Wills; \$84,296 for the Coroner; \$2,892 is related to the Body Camera Grant Fund; \$238,472 is for EPA Brownfields Assessment and Cleanup Cooperative Agreement; \$545,692 for the Act 44 Bridge Fund/Act 88 Elections Grant; and \$248,141 is for the Sheriff State Accreditation Funding.

Restricted cash in the HealthChoices Fund consists of approximately \$3.31 million for reinvestment activity, \$9 million for risk and contingency, and \$2.67 million for a restricted reserve fund.

#### **Investments**

Substantially all of the County's investments (excluding the pension fund and restricted investments) are in certain Pooled Investment Funds which are managed by the Pennsylvania Local Government Investment Trust (PLGIT). The fair value of the position in the PLGIT are the same as the value of the pools' shares. PLGIT's annual report can be obtained at [www.plgit.com](http://www.plgit.com).

PLGIT's investment objective is to seek high current income, consistent with preservation of capital and maintenance of liquidity. The Trust seeks to maintain a constant net asset value (NAV) per share of \$1.00. The Trust invests in high-quality, short-term U.S. debt securities including obligations of the United States and its Federal Agencies, bank deposits, either insured or appropriately collateralized, obligations of the Commonwealth of Pennsylvania, state-level agencies, or political divisions, repurchase agreements, and certificates of deposit that are Federal Deposit Insurance Corporation (FDIC) insured. The portfolio maintains a dollar weighted average maturity of 60 days or less.

Since these investments have maturities that are less than three months, these amounts are classified as cash equivalents on the Statement of Net Position which is pursuant to the County's accounting policy. PLGIT's Board of Trustees and its participants annually select an independent auditing firm to perform a financial audit of the Trust. The pools are composed of a diversified portfolio of short-term securities, repurchase agreements and certificates of deposit collateralized with U.S. Treasury securities, and obligations of the U.S. Government. The credit quality rating for PLGIT is "AAA" according to Standard and Poor's.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

### NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

#### Pension Trust Fund Investments

The County's Pension Trust Fund holds a significant amount of investments that are measured at fair value on a recurring basis. Because investing is a key part of the fund's activities, the fund shows greater disaggregation in its disclosures. The fund chooses a tabular format for disclosing the levels within the fair value hierarchy.

The fund categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fund has the following recurring fair value measurements as of December 31, 2022:

		Fair Value Measurements Using		
	12/31/2022	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
<b>Investments by fair value level</b>				
Debt Securities				
U.S. & local Government obligations	\$ 16,127,183	\$ 16,127,183	\$ -	\$ -
Corporate obligations	7,081,996	7,081,996	-	-
Equity Securities				
Common and Preferred Stocks	111,951,722	111,951,722	-	-
Mutual Funds	113,871,920	113,871,920	-	-
Venture capital investments	17,958,847	-	-	17,958,847
Total investments by fair value level	266,991,668	\$ 249,032,821	\$ -	\$ 17,958,847
<b>Investments measured at net asset value (NAV)</b>				
Real Estate Funds	48,118,115			
Total investments measured at NAV	48,118,115			
Total investments measured at fair value	\$ 315,109,783			

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

#### Pension Trust Fund Investments – Continued

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using the last reported sales prices quoted in active markets for those securities. U.S Government obligations classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. Commercial and residential mortgage-backed securities classified in Level 3 are valued using discounted cash flow techniques. Venture capital investments classified in Level 3 inputs are valued using either a discounted cash flow or market comparable method.

The valuation method for investments at the net asset value (NAV) per share (or its equivalent) is presented in the following table:

	<u>Fair Value</u>
Real Estate Funds	<u>\$ 48,118,115</u>
Total investments measured at NAV	<u>\$ 48,118,115</u>

Real estate assets are reported at net asset value (NAV). The fair values of the investments are determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the partners' capital. Under the contract, an independent appraisal is obtained once per year to determine the fair market value of the real estate assets. These investments can never be redeemed with the fund. Distributions from each fund will be received as the underlying investments in the fund are liquidated. The individual investments that will be sold have not yet been determined. Because it is not probable that any individual investment will be sold, the fair value of each individual investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. Once it has been determined which investments will be sold and whether those investments will be sold individually or in a group, the investments will be sold in an auction process. The investee fund's management is required to approve of the buyer before the sale of the investments can be completed.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)**

#### **Pension Trust Fund Investments** - Continued

The County has a policy in place to define the types and the mix of investments that are commensurate with the goals of the Pension Trust Fund. The policy applies certain limitations on the amounts of domestic equities, international equities, fixed income investments, and cash equivalents that the fund may hold at any one time. All assets of the County's Pension Trust Fund, except for its interest in the collective trusts and certain debt and equity securities, were either insured or collateralized with assets held in the custodian's trust department.

Credit risk is the risk that investments may not be recovered from the counterparty due to bankruptcy, theft, or other occurrences. To mitigate this risk, the Beaver County Pension Trust Fund Investment Policy limits an investment in common stock in any one corporation to 5% of the total portfolio. For corporate bonds, the County's policy requires that bonds be rated at least "BBB" by the Standard and Poor's bond rating system, unless approved by majority vote of the Retirement Board.

Foreign currency risk is the risk that investments may lose value due to fluctuation of foreign currency exchange rates. All foreign equity investments are pooled investments managed by a single counterparty. As a result of the pooling of investments, the Pension Trust Fund does not own foreign securities but rather shares of the pooled investment fund.

#### **Securities Lending Transactions**

The County's pension investment policy allows the County's Pension Trust Fund to enter into security lending agreements with eligible borrowers. During 2022, the County did not engage in security lending activity.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)**

**Pension Trust Fund Investments - Continued**

As of December 31, 2022, the Pension Trust Fund's investments and cash deposits consisted of:

<u>Investments</u>	
Common and Preferred Stocks	\$ 111,951,722
Interest in Collective Trust	48,118,115
Bonds and Notes:	
U.S. Government Notes	9,396,913
U.S. Government Mortgage Backed Securities	6,730,270
Corporate Bonds	7,081,996
Registered Investment Company Securities	113,871,920
Interest in Limited Partnership	17,958,847
Total Investments	<u>315,109,783</u>
Cash Deposits	<u>8,115,905</u>
Total Cash Deposits and Investments	<u><u>\$ 323,225,688</u></u>

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

### NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

#### Pension Trust Fund Investments - Continued

Investments in bonds and notes and their respective weighted averages to maturity are as follows:

	Amount at December 31, 2022	Weighted Average to Maturity (Years)
<b>Obligations Explicitly Guaranteed by the United States Government:</b>		
U.S. Government Notes	\$ 9,396,913	3.28
<b>Other Obligations:</b>		
U.S. Government Mortgage Backed Securities	6,730,270	26.62
Corporate Bonds	7,081,996	5.29
Subtotal	13,812,266	
Total	\$ 23,209,179	
Portfolio Weighted Average		10.66

The bond ratings given to corporate bonds, except those explicitly guaranteed by the United States government and mortgage backed securities, whose credit ratings are not available, as determined by the Standard and Poor's bond rating system along with the amount invested by the Pension Trust Fund at December 31, 2022, are as follows:

S&P Rating	Fair Value
AAA	\$ -
AA+	-
AA	-
AA-	-
A+	622,752
A	555,326
A-	293,843
BBB+	3,422,018
BBB	1,502,913
BBB-	685,145
Unrated Securities	6,730,273
Total	\$ 13,812,270

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

#### Component Unit - BCTA

BCTA is authorized under State statutes to invest in:

- I. Obligations of the U.S. Treasury.
- II. Short-term obligations of the U.S. Government and federal agencies.
- III. Insured savings and checking accounts and certificates of deposit in banks, savings and loan associations and credit unions.
- IV. General obligation bonds of the federal government, the Commonwealth of Pennsylvania or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies.
- V. Shares of mutual funds whose investments are restricted to the above categories.

At June 30, 2022, BCTA's cash and cash equivalents had a bank balance of \$8,928,920 and a book balance of \$8,785,302. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The FDIC coverage threshold for government accounts is \$250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

Custodial credit risk is the risk that, in the event of a bank failure, BCTA's deposits may not be returned. BCTA does not have a formal policy for custodial credit risk. As of June 30, 2022, \$8,178,920 of BCTA's bank balance is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in BCTA's name.

At June 30, 2022, the cash deposits of BCTA consisted of:

Cash - FDIC Insured (at three institutions)	\$ 750,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve System	8,178,920
	<u>\$ 8,928,920</u>

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)

#### Component Unit - CCBC

The Public School Code Section 440.1 and the PA Act 10 of 2016 authorizes CCBC to invest in:

- I. Obligations of the United States or any of its agencies or instrumentalities, the Commonwealth of Pennsylvania, or any political subdivision of the Commonwealth of Pennsylvania, or any of their agencies or instrumentalities backed by the full faith and credit of these governmental units.
- II. Deposits in savings accounts, time deposits and share accounts of institutions insured by the FDIC, to the extent that such accounts are so insured and, for any amounts above the insured maximum, provided that approved collateral, as provided by law, is pledged by the depository.
- III. U.S. government obligations, short-term commercial paper issued by a public corporation, and banker's acceptances.

Investments of the CCBC Foundation include equity and fixed income mutual funds and money market funds held by First National Bank Wealth Management. Investments are stated at fair value.

CCBC had no deposit and investment transactions during the year that were in violation of state statutes.

At June 30, 2022, CCBC's cash and cash equivalents had a bank balance of \$5,246,022 and a book balance of \$4,069,350. The difference between the bank balance and the book balance represents year-end reconciling items such as deposits in transit and outstanding checks. The FDIC coverage threshold for government accounts is \$250,000 per official custodian. This coverage includes checking and savings accounts, money market deposit accounts, and certificates of deposit.

CCBC does not have a formal policy for custodial credit risk. As of June 30, 2021, \$3,415,451 of CCBC's bank balance total is exposed to custodial credit risk as this amount represents uninsured deposits collateralized with securities held by the pledging financial institution or by its trust department or agent, but not in CCBC's name.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

**NOTE C - CASH DEPOSITS AND INVESTMENTS - (Continued)**

**Component Unit - CCBC - Continued**

At June 30, 2022, the cash deposits of CCBC consisted of:

Cash - FDIC Insured	\$	250,000
Cash - CCBC Foundation - FDIC Insured		250,000
Collateralized by securities pledged to a pooled public funds account with the Federal Reserve System		4,746,022
	<u>\$</u>	<u>5,246,022</u>

These deposits are in accordance with Act Number 72-1971 Session of the Commonwealth of Pennsylvania.

CCBC's investments at June 30, 2022, totaled \$1,984,303 and they were held by the CCBC Foundation.

**NOTE D - RECEIVABLES AND PAYABLES**

Receivables at December 31, 2022, were as follows:

	Accounts Receivable	Taxes	Due From Other Governments	Other	Total Receivables
Governmental Activities					
General Fund	\$ -	\$ 6,908,926	\$ 267,253	\$ 1,900,668	\$ 9,076,847
MH/ID	-	-	648,690	59,589	708,279
Emergency 911 Center	-	-	879,563	-	879,563
HealthChoices	-	-	5,660,697	-	5,660,697
Children & Youth	-	-	5,170,626	690	5,171,316
Community Development	-	-	722,149	44,469	766,618
Non-Major Governmental Funds	-	-	904,555	10,450,249	11,354,804
Internal Service Funds	-	-	-	221,415	221,415
	<u>-</u>	<u>6,908,926</u>	<u>14,253,533</u>	<u>12,677,080</u>	<u>33,839,539</u>
Allowance for Doubtful Accounts	-	(2,832,449)	-	-	(2,832,449)
Total - Governmental Activities	<u>\$ -</u>	<u>\$ 4,076,477</u>	<u>\$ 14,253,533</u>	<u>\$ 12,677,080</u>	<u>\$ 31,007,090</u>
Component Units					
BCTA	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,005,425</u>	<u>\$ 120,181</u>	<u>\$ 3,125,606</u>
CCBC	<u>\$ 1,929,287</u>	<u>\$ -</u>	<u>\$ 140,837</u>	<u>\$ 77,012</u>	<u>\$ 2,147,136</u>



**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

**NOTE D - RECEIVABLES AND PAYABLES - (Continued)**

Included in Non-Major Governmental funds' receivables is \$9,165,015 relating to the Opioid Remediation Settlement fund that is expected to be collected from 2024 to 2038 in annual installments ranging from \$418,535 to \$761,614. This amount is classified as Non-Current in the Statement of Net Position.

Payables at December 31, 2022, consisted of amounts due to vendors, program providers, and grantees for goods, services, and grant-related obligations.

**NOTE E - INTERFUND BALANCES AND TRANSFERS**

**Interfund Balances**

The County reports interfund balances among all of its funds. The balances for Non-Major Governmental Funds and Proprietary Funds are aggregated into a single column or row. The composition of interfund balances as of December 31, 2022, is as follows:

		Interfund Payable								
		General		Emergency	Health	Children &	Community	American	Non-Major	Total
		Fund	MH / ID	911 Center	Choices	Youth	Development	Rescue Plan	Governmental	Assets
Interfund Receivable	General Fund	\$ -	\$ 298,704	\$ 628,970	\$ 34,721	\$ 2,241,116	\$ 286,548	\$ 752	\$ 479,634	\$ 3,970,445
	MH / ID	-	-	319	761	-	-	-	-	1,080
	Emergency 911 Center	-	-	-	740	-	-	-	-	740
	Health Choices	-	7,371	-	-	-	-	-	-	7,371
	Children & Youth	1,306,111	-	-	-	-	-	-	-	1,306,111
	Internal Service Fund	28,964	-	-	-	-	-	-	-	28,964
	<b>Total Liabilities</b>	<b>\$ 1,335,075</b>	<b>\$ 306,075</b>	<b>\$ 629,289</b>	<b>\$ 36,222</b>	<b>\$ 2,241,116</b>	<b>\$ 286,548</b>	<b>\$ 752</b>	<b>\$ 479,634</b>	<b>\$ 5,314,711</b>

The following is a summary of the interfund payables and receivables outstanding at December 31, 2022:

- The General Fund balance due to the Internal Service Fund consists of a contribution from the General Fund to the Workers Compensation Internal Service Fund
- The MH/ID balance due to the General Fund consists of the net of disbursements due for payroll, postage, security services provided by the Sheriff's Department, and indirect cost allocation.
- The MH/ID balance due to HealthChoices consists of expenses initially charged to HealthChoices.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

#### Interfund Balances - Continued

- The MHID balance due to Children & Youth consists of expenses initially charged to Children & Youth.
- The Emergency 911 Center's balance due to the General Fund represents the net of disbursements due for indirect cost allocation and reimbursement from Act 12 – Quarter 4, 2022.
- The Emergency 911 Center balance due to MH/ID consists of expenses initially charged to Emergency 911 Center.
- The HealthChoices balance due to the General Fund consists of the net of disbursements due for indirect cost reimbursement, security services provided by the Sheriff's Department, and petty cash reimbursement.
- The HealthChoices balance due to MH/ID consists of expenses initially charged to MH/ID.
- The HealthChoices balance due to Emergency 911 Center consists of expenses initially charged to Emergency 911 Center.
- The Children & Youth balance due to General Fund consists of the net of disbursements due for accounts payable, payroll, security services provided by the Sheriff's Department, petty cash reimbursement, and indirect cost allocation.
- The Children & Youth balance due to Non-Major Governmental Funds consists of the net of disbursements due for accounts payable, prepaids, and indirect cost allocation.
- The American Rescue Plan balance due to the General Fund consists of the net disbursements due for County radios, accounting services, and transfer of interest to the General Fund.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

**NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)**

**Interfund Balances** - Continued

- Non-Major Governmental Funds’ balances due to the General Fund consists of the net of disbursements due for payroll, postage, central printing, indirect cost allocation, security services provided by the Sheriff’s Department, reimbursement from the Hazardous Materials Fund for eligible expenses, and reimbursement DA time expended, TEFAP, and DOJ.

**Interfund Transfers**

Interfund transfers for the year ended December 31, 2022, consisted of the following:

		Transfer From Other Funds			
		General	American	Non-Major	
		Fund	Rescue Plan	Governmental	Total
Transfer To Other Funds	General Fund	\$ -	\$ 1,071,643	\$ 670,835	\$ 1,742,478
	MH/ID	726,685	-	-	726,685
	Children & Youth	887,503	-	-	887,503
	Non-Major Governmental	994,026	-	-	994,026
	<b>Total</b>	<b>\$ 2,608,214</b>	<b>\$ 1,071,643</b>	<b>\$ 670,835</b>	<b>\$ 4,350,692</b>

The following is a summary of transfers that occurred during the year ended December 31, 2022:

- The transfer from the General Fund to MH/ID is for County Match obligations.
- The transfer from the General Fund to Children & Youth is for County Match obligations.
- The transfers from the County’s General Fund to the Non-Major Governmental Funds consist of the excess of revenues over expenditures in the Driving Under the Influence, Under Age Drinking, and Positive Transitions Programs for the current year that are placed in the Courtroom Improvement Fund, and transfers to Domestic Relations and Office on Aging for purposes of meeting County Match obligations.
- The transfer from the American Rescue Plan to the General Fund is for interest.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE E - INTERFUND BALANCES AND TRANSFERS - (Continued)

#### Interfund Transfers - Continued

- The transfer from Non-Major Governmental Funds to the County's General Fund consists of the Offender's Supervisory Fund transferring funds to Adult Probation as aid in funding various eligible expenditures along with the Sheriff Events Funds transfer to the General Fund Sheriff Department.

### NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT

During 1996, the County contracted with an appraisal company to provide a detailed capital asset listing that included acquisition cost and acquisition year. The dates of acquisition and acquisition costs were either furnished by the County or estimated using reverse-trending techniques applied against the estimate of current replacement cost. The actual or estimated historical cost determined by the appraisal and transactions that occurred subsequent to the appraisal are reported in the government-wide Statement of Net Position.

Depreciation and amortization was charged to functions as follows:

Governmental Activities		
General Government	\$	1,815,635
Judicial		419,517
Public Safety		1,662,137
Public Works and Enterprises		1,649,874
Culture, Recreation and Conservation		329,949
Human Services		139,985
Economic Development		4,804
Total	\$	<u>6,021,901</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

### NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)

The following is a summary of changes in capital assets for Governmental Activities during 2022:

	Balance at January 1, 2022	Additions	Disposals & Transfers	Balance at December 31, 2022
Not being Depreciated:				
Land	\$ 1,732,929	\$ -	\$ -	\$ 1,732,929
Other Capital Assets:				
Buildings and Improvements	99,633,926	2,504,478	-	102,138,404
Vehicles	5,557,601	808,819	(43,408)	6,323,012
Furniture and Equipment	25,396,896	1,010,788	(5,167)	26,402,517
Infrastructure	80,982,602	1,107,708	-	82,090,310
	<u>211,571,025</u>	<u>5,431,793</u>	<u>(48,575)</u>	<u>216,954,243</u>
Accumulated Depreciation:				
Buildings and Improvements	(49,372,405)	(2,439,328)	-	(51,811,733)
Vehicles	(4,621,210)	(320,967)	43,408	(4,898,769)
Furniture and Equipment	(17,002,881)	(1,626,286)	5,167	(18,624,000)
Infrastructure	(24,048,132)	(1,635,320)	-	(25,683,452)
	<u>(95,044,628)</u>	<u>(6,021,901)</u>	<u>48,575</u>	<u>(101,017,954)</u>
Net Other Capital Assets	<u>116,526,397</u>	<u>(590,108)</u>	<u>-</u>	<u>115,936,289</u>
Net Capital Assets	<u>\$ 118,259,326</u>	<u>\$ (590,108)</u>	<u>\$ -</u>	<u>\$ 117,669,218</u>

The above assets as of December 31, 2022, include \$13,607,337 relating to capitalized leases and \$7,742,636 of associated accumulated amortization.

Capital assets' additions displayed above include donated assets amounting to \$6,732, during the year ended December 31, 2022. There were no capital assets' additions displayed above that were found through physical inspection during the year ended December 31, 2022. These assets are not included as expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds.

**COUNTY OF BEAVER, PENNSYLVANIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE F - LAND, BUILDINGS, IMPROVEMENTS AND EQUIPMENT - (Continued)**

**Component Unit - BCTA**

The following is a summary of BCTA's property accounts as of June 30, 2022:

		<u>Estimated Useful Lives</u>
Land	\$ 3,774,575	N/A
Construction in Progress	4,884	N/A
Buildings and Improvements	21,661,325	30
Tangible Transit Operating Property	16,157,594	5-12
Other Property - MATP	60,810	4-5
Furniture and Equipment	1,588,393	4-5
	<u>43,247,581</u>	
Less Accumulated Depreciation	<u>(21,161,693)</u>	
	<u>\$ 22,085,888</u>	

Depreciation expense for the year ended June 30, 2022, amounted to \$2,835,943.

**Component Unit - CCBC**

The following is a summary of CCBC's property accounts as of June 30, 2022:

		<u>Estimated Useful Lives</u>
Land	\$ 980,652	N/A
Construction in Progress	1,228,600	N/A
Land Improvements	747,863	20
Buildings and Improvements	61,713,969	25-50
Vehicles	246,774	8-10
Furniture and Equipment	15,238,243	5-20
	<u>80,156,101</u>	
Less Accumulated Depreciation	<u>(41,854,420)</u>	
	<u>\$ 38,301,681</u>	

Depreciation expense for the year ended June 30, 2022, amounted to \$2,275,451.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE G - EMPLOYEE RETIREMENT PLAN

#### 1. Summary of Significant Accounting Policies

##### Pensions

For the purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Beaver County Employees' Pension Plan (the Plan), and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

##### Method Used to Value Investments

Investments are reported at fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Real estate assets are reported at fair value utilizing an income approach to valuation. By contract, an independent appraisal is obtained once every year to determine the fair market value of real estate assets.

#### 2. Plan Description

The County sponsors the Plan, a single-employer, defined benefit pension plan covering substantially all of its employees. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Administration of the Plan is provided by the Beaver County Employees' Retirement Board (Retirement Board), consisting of the Board of County Commissioners, the County Controller, and the County Treasurer. Most administrative costs are incurred and paid by the Plan.

The Plan is established, administered, and funded under the authority of the "County Pension Law," Act 96 of 1971, as amended, enacted by the General Assembly of the Commonwealth of Pennsylvania. The Plan has no authority to establish or amend benefit terms with the exception of granting cost-of-living modifications and adjusting the rate of regular interest on member contribution accounts. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board by a majority vote of its members. It is the policy of the Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. There is no stand-alone financial report of the Plan and the Retirement Board does not issue a public report including the Plan.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)**

**3. Benefits Provided**

The Plan provides pension benefits for normal retirement at age sixty or at age fifty-five with twenty or more years of completed service. This is based on a formula including final average salary and years of credited service, in addition to the member's accumulated contribution to the Plan and interest earnings thereon. Early retirement is available at an earlier age as specified by the Plan. Members become vested after five years of service. All plan members are eligible for disability benefits after 5 years of service if disabled while in service and unable to continue as a County employee. Disability retirement benefits are equal to 25% of highest average salary at the time of retirement. Death benefits for a member who dies with 10 years of service prior to retirement is the total present value of the member's retirement paid in a lump sum. A plan member who leaves the County service with less than 5 years of service may withdraw his or her contributions, plus accumulated interest.

On an ad hoc basis, cost-of-living adjustments to each member's allowance shall be reviewed at least once in every three years subsequent to the member's retirement date. The adjustment, should the County elect to give one, is a percentage of the change in the Consumer Price Index for All Urban Consumers (CPI-U).

**4. Employees Covered by Benefit Terms**

As of January 1, 2023, the date of the last available actuarial report, employee membership data related to the pension plan was as follows:

Retirees and beneficiaries currently receiving benefits	1,415
Inactive plan members not yet receiving benefits	149
Active plan participants:	750
	<u>2,314</u>



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

#### 5. Contributions

Members of the Plan are required to contribute no less than 9% and no more than 19% of their earnings while employed by the County. All full-time and part-time employees expected to complete 1,000 hours of service in a twelve-month period when employed are required to participate in the Plan.

The Plan funding policy provides for periodic employer contributions at actuarially determined rates that are necessary to accumulate sufficient assets to pay benefits when due. The annual pension cost for 2022 was determined as part of an actuarial valuation as of January 1, 2022, using the entry age method.

The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations. However, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

An actuarially determined contribution is recommended by the plan actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance an unfunded accrued liability. For the 2022 measurement period, the active member contribution rate was 9.0 percent of annual pay, and the County average rate was 2.95 percent of annual payroll.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

#### 6. Net Pension Liability (Asset)

The following are the components of the Plan's net pension liability (asset) and their balances as of December 31, 2022:

Total Pension Liability	\$ 354,436,184
Plan Fiduciary Net Position	324,410,504
Net Pension Liability (Asset)	<u>\$ 30,025,680</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	<u>91.53%</u>

#### Actuarial Assumptions

The total pension liability was determined by an actuarial valuation for the 2022 measurement period, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	3.5 percent, average including inflation
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the PubG-2010 Mortality Table for males and females set forward one year with generational mortality improvement using MP20.

The actuarial assumptions used in the valuation for the 2022 measurement period were based on past experience under the plan and reasonable future expectations which represent the best estimate of anticipated experience under the plan. An actuarial experience study was performed during 2016; however, no modifications to assumptions were made as a result.

No ad hoc postemployment benefit changes were included in future liability.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)**

**7. Long Term Expected Rate of Return**

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan’s target asset allocation for the 2022 measurement period are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Range</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	50%	+/-10%	5.4 - 6.4%
International Equity	10%	+/-10%	5.5 - 6.5%
Fixed Income	25%	+/-10%	1.3 - 3.3%
Real Estate	15%	+/-5%	4.5 - 5.5%
Cash	0%	+/-3%	0.0 - 1.0%

**8. Discount Rate**

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (i.e., no depletion date is projected to occur).

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

DECEMBER 31, 2022 AND JUNE 30, 2022

**NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)**

**9. Changes in the Net Pension Liability (Asset)**

	Increase / (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
<b>Balances at 12/31/2021</b>	\$ 362,080,871	\$ 386,853,911	\$ (24,773,040)
<b>Changes for the year:</b>			
Service cost	5,004,638	-	5,004,638
Interest	15,535,254	-	15,535,254
Differences between expected and actual experience	(3,760,041)	-	(3,760,041)
Changes of assumptions	-	-	-
Contributions - employer	-	1,225,996	(1,225,996)
Contributions - member	-	4,236,799	(4,236,799)
Net investment income	-	(43,999,700)	43,999,700
Benefit payments, including refunds of employee contributions	(24,424,538)	(24,424,538)	-
Administrative expense	-	(236,588)	236,588
Other changes	-	754,624	(754,624)
<b>Net changes</b>	<u>(7,644,687)</u>	<u>(62,443,407)</u>	<u>54,798,720</u>
<b>Balances at 12/31/2022</b>	<u>\$ 354,436,184</u>	<u>\$ 324,410,504</u>	<u>\$ 30,025,680</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

### NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

#### **10. Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate**

The following presents the net pension liability (asset) of the County calculated using the discount rate, as well as what the County's net pension liability (asset) would be if they were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rates:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
County's Net Pension Liability (Asset)	\$ 62,605,056	\$ 30,025,680	\$ (528,938)

#### **11. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended December 31, 2022, the County recognized pension expense of \$9,914,523 and reported deferred outflows of resources and deferred inflows of resources for pension related activities from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	\$ 188,738	\$ 2,550,597
Changes of Assumptions	7,244,264	-
Net difference between projected and actual earnings on pension plan investments	49,261,021	27,680,511
Total	\$ 56,694,023	\$ 30,231,108

For the 2022 measurement period, the County recognized pension expense (income) of \$9,914,523 and amounts reported as deferred outflows of resources and deferred (inflows) of resources related to pensions will be recognized in pension expense as follows:

Year ended December 31:	
2023	\$ 5,254,428
2024	2,944,867
2025	5,948,364
2026	12,315,256
Thereafter	-
Total:	\$ 26,462,915

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)**

**12. Payable to the Pension Plan**

The County had no outstanding amount of contributions to the pension plan required for the year ended December 31, 2022.

**13. Reserves**

Under Act 96 of 1971, the Plan is required to maintain the following reserves:

Member Annuity Reserve Account: This reserve represents the total contributions deducted from the salaries of the active and terminated vested members of the retirement system and the IRC 414(h)(2) pickup contributions together with accumulated interest additions. At January 1, 2023, the balance in this account was \$59,900,332 and it was fully funded.

County Annuity Reserve Account: This account represents the reserves set aside for the payment of the County's share of the retirement allowances. When a retirement annuity is scheduled to commence, sufficient monies are transferred from the County Annuity Reserve Account to the Retired Members' Reserve Account to provide for such an annuity. As of January 1, 2023, the balance in this account was \$50,326,259.

Retired Members' Reserve Account: This is the account from which monthly retirement allowances, including cost-of-living increases and death benefits, are paid. As of January 1, 2023, the balance in this account amounted to a fully funded \$202,018,519.

**14. Liquidation**

The Plan Pension Liability has been liquidated according to the following chart. The amount paid by each fund is based on benefits earned by the employees of that fund.

<u>Fund</u>	<u>Liquidation %</u>
General Fund	36%
Mental Health / Intellectual Disabilities	19%
Children & Youth	21%
Community Development	3%
HealthChoices	3%
Other Governmental Funds	18%

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)

#### **15. Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued Retirement Board report. A copy of the report may be obtained by writing to:

Beaver County Employees' Retirement Board  
Beaver Courthouse  
810 Third St  
Beaver, PA 15009-2196

#### **Component Unit - CCBC**

CCBC participates in a cost sharing defined benefit multiple-employer Public School Employees' Retirement System (PSERS) established under and administered by the authority of the Public School Employees' Retirement Code Act No. 96 of October 2, 1975, as amended (24 Pa. C.S. 8101-8535). PSERS is a component unit of the Commonwealth of Pennsylvania. A brief summary of the plan's provisions are as follows:

**Pension Benefits** - Eligible participants are entitled to a normal retirement allowance totaling 2.5% of the participants' final average compensation, as defined, multiplied by the number of years of credited service. The defined benefit for a participant leaving employment before attaining retirement age but completing five years is vested and early retirement benefits may be elected. The plan provides for retirement, death and disability benefits, legislatively mandated ad hoc cost-of-living adjustments, and healthcare insurance premium assistance to qualifying annuitants.

**Retirement Age** - Participants may retire with normal benefits at age sixty-two, age sixty with thirty or more years of service, or with thirty-five years of service regardless of age.

**Death Benefits** - When a participant dies in active service after attaining age sixty-two or ten years of service, the beneficiary is entitled to a death benefit equal to the benefit which would have been effective if the member retired on the day before death.

**Disability Benefits** - A participant who becomes disabled after completing five years of credited service is eligible for an annuity totaling 2.5% of the final average salary, as defined, multiplied by the number of years of credited service, but not less than one-third of such salary, nor greater than the benefit the member would have had at normal retirement age.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE G - EMPLOYEE RETIREMENT PLAN - (Continued)**

#### **Component Unit - CCBC** - Continued

The employer and employee obligations to contribute are established by authority of the aforementioned Public School Employees' Retirement Code and require contributions by active members, participating employers, and the Commonwealth.

Contributions required of employers are based upon an actuarial valuation. For the fiscal year ended June 30, 2022, the rate of employer contribution was 34.94% of covered payroll.

Pension expense (income) for CCBC for the year ended June 30, 2022, totaled \$(81,525) based on a total covered payroll of \$452,168. Active members who joined the System prior to July 22, 1983, contribute at 5.25% (Member Class TC) or at 6.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System on or after July 22, 1983, and who were active or inactive as of July 1, 2001, contribute at 6.25% (Member Class TC) or at 7.5% (Member Class TD) of the member's qualifying compensation. Members who joined the System after June 30, 2001 and before July 1, 2011, contribute at 7.5% (automatic Member Class TD). For all new hires and for members who elected Class TD membership, the higher contribution rates began with service rendered on or after January 1, 2002. Members who joined the System after July 1, 2011, contribute at 7.5% (Member Class TE) or at 10.3% (Member Class TF). Members who joined the System after July 1, 2019, contribute at 8.25% (Member Class TG), or at 7.50% (Member Class TH). Contributions to the pension plan from the employer were \$145,475 for the year ended June 30, 2022.

The PSERS issues a comprehensive annual financial report that includes financial statements and required supplementary information for the plan. A copy of the report may be obtained by writing to the Office of Financial Management and Budget, Public School Employees' Retirement System, P.O. Box 125, Harrisburg, PA 17108-0125.

This publication is also available on the PSERS website at [www.psers.pa.gov](http://www.psers.pa.gov)



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE H - DEFERRED COMPENSATION PLAN**

The County offers its employees a deferred compensation plan established in accordance with Internal Revenue Code Section 457. The Beaver County, PA Deferred Compensation Plan No. 638001 (the Plan), a single employer defined contribution plan, is available to substantially all County employees, and it enables them to defer a portion of their compensation for purposes of retirement savings. The Plan's administrator is Rivers Edge and for the year ended December 31, 2022, total employee contributions amounted to \$109,026. There were no employer contributions for this same period. Participation in the Plan is optional. The deferred compensation is not available for withdrawal until termination, retirement, death or an unforeseeable emergency. During 1997, the County placed all assets of the Plan in a custodial account. As a result, and in accordance with GASB Statement No. 32, the Plan's assets have been removed from the County's Custodial Fund.

#### **Component Unit - BCTA**

BCTA maintains two Simplified Employees' Pension Plans, a type of single-employer defined contribution plan, for salaried and hourly employees. BCTA is the plans' administrator and it agrees to contribute annually a percentage of the participants' salaries, but not exceeding the federally mandated maximum for such plans. All full-time employees who earn at least \$450 in any three of the last five calendar years are eligible to participate in the plans. Participants are not required to contribute to the plans. BCTA's contributions amounted to approximately \$180,275 for the year ended June 30, 2022.

#### **Component Unit - CCBC**

CCBC established a Teachers Insurance and Annuity Association/College Retirement Equities Fund (TIAA-CREF), under Section 403 (b) of the Internal Revenue Code, for eligible employees. This TIAA-CREF is a single-employer defined contribution plan administered by CCBC. Under the plan, individual contracts are entered into for covered employees. Employees are fully vested, and the contract fully funded, in accordance with the terms of the contract. Employee contributions are 5% of covered compensation. Employer contributions vary according to compensation levels and the employees' position at CCBC. During the year ended June 30, 2022, CCBC contributed \$713,863 to this retirement plan.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

### NOTE I - SHORT-TERM DEBT

#### Component Unit - BCTA

BCTA maintains two \$500,000 demand lines of credit with a financial institution. One credit facility is restricted to purposes of the Medical Assistance Transportation Program, and the second credit line is for public transportation services. The terms of the agreements call for interest to be charged based on a percentage of prime rate on any outstanding balance. There are no outstanding balances as of June 30, 2022.

#### Component Unit - CCBC

CCBC has a working line of credit, with maximum borrowings of up to \$3,000,000. The terms of the note call for interest payable at one-month London Inter Bank Offered Rate plus 150 basis points (3.1% at June 30, 2022). The general revenues of CCBC serve as collateral on this note. There is no outstanding balance on this line of credit as of June 30, 2022.

### NOTE J - LONG-TERM LIABILITIES

The following summarizes the long-term debt activity for the year ended December 31, 2022:

	Interest Rate	Issued	Maturity	Balance January 1, 2022	Additions	Reductions	Balance December 31, 2022	Due Within One Year
<u>Governmental Activities</u>								
General Obligation Bonds								
Series A of 2016	2.12-5.00	05/15/2016	11/15/2025	\$ 3,095,000	\$ -	\$ (385,000)	\$ 2,710,000	\$ 1,290,000
Series B of 2016	1.59-4.23	05/15/2016	11/15/2032	30,220,000	-	(1,645,000)	28,575,000	1,735,000
Series of 2017	3.00-5.00	10/15/2017	04/15/2032	48,005,000	-	(2,890,000)	45,115,000	3,095,000
Series of 2020	2.00-4.00	11/15/2020	11/15/2029	5,765,000	-	(635,000)	5,130,000	655,000
				<u>87,085,000</u>	<u>-</u>	<u>(5,555,000)</u>	<u>81,530,000</u>	<u>6,775,000</u>
Other General Long-Term Liabilities								
DCED Note	1.00	08/01/2011	07/01/2021	-	-	-	-	-
PFA Series of 2013	0.70-2.60	05/15/2013	11/15/2021	-	-	-	-	-
PFA Series of 2020	2.88-3.08	11/15/2020	11/15/2035	24,485,000	-	-	24,485,000	-
Series of 2020 (BCEDA)	2.00-4.00	11/15/2020	11/15/2036	11,690,000	-	(5,000)	11,685,000	5,000
				<u>36,175,000</u>	<u>-</u>	<u>(5,000)</u>	<u>36,170,000</u>	<u>5,000</u>
(Discount)/Premium				4,336,158	-	(609,937)	3,726,221	581,393
Total Governmental Activities				<u>\$ 127,596,158</u>	<u>\$ -</u>	<u>\$ (6,169,937)</u>	<u>\$ 121,426,221</u>	<u>\$ 7,361,393</u>

The following is a brief description of the outstanding debt issues of the County:

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE J - LONG-TERM LIABILITIES - (Continued)**

#### Governmental

#### *General Obligation Bonds, Series A of 2016 and General Obligation Bonds, Federally Taxable Series B of 2016*

In May 2016, the County issued \$11,005,000 of tax-exempt general obligation bonds and \$103,635,000 of taxable general obligation bonds to advance refund \$2,330,000 of Federally Taxable General Obligations Bonds Series A of 2005, \$550,000 of Federally Taxable General Obligations Bonds Series B of 2005, \$10,615,000 of Federally Taxable General Obligation Pension Bonds, Series of 2005, \$10,984,944, including accrued interest, of Guaranteed Lease Revenue Bonds, Series of 2008 ("911 Center"), \$19,010,000 of Federally Taxable General Obligation Pension Bonds, Series of 2009, and \$60,090,000 of General Obligation Notes, Series of 2009. Net proceeds of \$114,298,594 were deposited with an escrow agent to provide for all future debt service payments related to the above advance refunded bonds and lease.

#### *General Obligation Bonds, Series A of 2016 and General Obligation Bonds, Federally Taxable Series B of 2016 - Continued*

This advance refunding reduced the County's total debt service payments over the next 15 years by almost \$9.6 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$9.0 million. A deferred amount on refunding of \$12,451,970 has been recognized, which, as of December 31, 2022, is recorded in the government-wide Statement of Net Position with a balance of \$1,353,309. Interest on this issue is payable semiannually at annual rates from 1.6% to 5.0%. Combined yearly principal maturities range from \$2,695,000 to \$3,805,000. Series A Bonds mature on November 15, 2025, while the Series B Bonds mature November 15, 2032.

#### *General Obligation Bonds Series of 2017*

In October of 2017, the County issued \$64,810,000 of General Obligation Bonds, Series of 2017 with the purpose of undertaking the current refunding of a portion of the \$103,635,000 aggregate principal amount outstanding of the Beaver County General Obligation Bonds, Federally Taxable Series B of 2016 and paying all costs and expenses related to the issuance of the Bonds. Interest on this issue is payable semiannually at annual rates from 3.0% to 5.0%. Debt service payments begin in April 2018 and end in April of 2032. Yearly principal maturities range from \$1,350,000 to \$7,030,000.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE J - LONG-TERM LIABILITIES - (Continued)**

#### *General Obligation Bonds, Series of 2017 - Continued*

This advance refunding reduced the County's total debt service payments over the next 14 years by approximately \$1.9 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$1.3 million. A deferred amount on refunding of \$8,427,213 has been recognized, which, as of December 31, 2022, is recorded in the government-wide Statement of Net Position with a balance of \$3,352,720.

#### *General Obligation Bonds Series of 2020*

In November of 2020, the County issued \$6,385,000 of General Obligation Bonds, Series of 2020 with the purpose of funding the County's reassessment and other capital projects. Interest on this issue is payable semiannually at annual rates from 2.0% to 4.0%. Debt service payments began in November 2020 and will end in November of 2029. Yearly principal maturities range from \$620,000 to \$815,000.

#### *DCED General Obligation Note*

The County entered into a loan agreement as the maker of a general obligation note with the Commonwealth Finance Authority for \$58,403 to finance a portion of the expenses related to upgrading the lighting around the courthouse and magistrate offices. The interest rate is fixed at 1.00% per year. Payments began in August 2011 and continued in monthly installments ranging from \$461 to \$560 through maturity in July 2021.

#### *Guaranteed Revenue Bonds, Series of 2020 (Beaver County Economic Development Authority)*

In November of 2020, the County issued \$11,690,000 of General Revenue Bonds, Series of 2020, with the purpose of funding certain capital projects and the implementation of the Guaranteed Energy Savings Act project in County facilities. Interest on this issue is payable semiannually at annual rates from 2.0% to 4.0%. Debt service payments began in November 2020 and will end in November of 2029. Yearly principal maturities range from \$620,000 to \$815,000.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

#### *Guaranteed Revenue Notes, Federally Taxable Series of 2020 (PFA)*

In November of 2020, the County issued \$24,485,000 of Guaranteed Revenue Notes, Federally Taxable Series of 2020 (PFA) with the purpose of advance refunding the PFA Series of 2012 and partially advance refunding the PFA Series of 2013, Series A of 2016 General Obligation Bonds Series and 2017 General Obligation Bonds. Interest on this issue is payable semiannually at annual rates from 2.88% to 3.08%. Debt service payments began in November 2020 and will end in November 2035.

This advance refunding increased the County's total debt service payments over the next 13 years by approximately \$8.9 million, and resulted in an economic gain (the difference between the present values of the debt service payments on the old and new debt) of approximately \$3.4 million. A deferred amount on refunding of \$8,421,765 has been recognized, which, as of December 31, 2022, is recorded in the government-wide Statement of Net Position with a balance of \$7,351,691. Interest on this issue is payable semiannually at annual rates from 2.88% to 3.08%. Combined yearly principal maturities range from \$4,445,000 to \$10,160,000. These bonds mature in November 2035.

Changes in the rate of interest payable on the various outstanding bonds are determined by the applicable bond indentures.

The aggregate amount of debt service requirements for the primary government, which includes outstanding General Obligation Bonds and Other General Long-Term Liabilities, during the next five years and thereafter is as follows:

	Principal	Interest
2023	\$ 6,905,000	\$ 4,336,854
2024	7,240,000	4,002,873
2025	8,505,000	3,740,072
2026	7,665,000	3,416,319
2027	7,955,000	3,126,756
2028-2032	44,615,000	10,592,719
2033-2037	34,815,000	2,922,339
	<u>117,700,000</u>	<u>32,137,932</u>
Unamortized Premium/(Discount)	3,726,221	(3,726,221)
	<u>\$ 121,426,221</u>	<u>\$ 28,411,711</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

**NOTE J - LONG-TERM LIABILITIES - (Continued)**

The following summarizes other long-term obligation activity for the primary government for the year ended December 31, 2022:

	Balance January 1, 2022	Additions	Reductions	Balance December 31, 2022	Due Within One Year
Capital Lease Obligations	\$ 6,641,621	\$ 218,785	\$ (1,192,315)	\$ 5,668,091	\$ 1,228,817
Compensated Absences	1,093,229	526,905	(242,527)	1,377,607	630,764
County-wide	<u>\$ 7,734,850</u>	<u>\$ 745,690</u>	<u>\$ (1,434,842)</u>	<u>\$ 7,045,698</u>	<u>\$ 1,859,581</u>

Typically, long-term liabilities, other than those arising from the issuance of bonds or other long-term debt agreements, are liquidated by the funds incurring such liabilities.

The County has recorded the following leased assets of the primary government in the government-wide Statement of Net Position:

Land	\$ 392,984
Buildings	8,306,820
Equipment	4,244,675
Vehicles	612,859

*Land*

A land lease for the Human Services building and related parking facilities is in effect with the PFA. The lease calls for monthly payments through September 2026, amounting to a total principal of approximately \$96,200 remaining as of December 31, 2022. Payments are due monthly at \$2,400 each. The County acquires title to the land upon expiration of the lease at no additional cost.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

#### Capital Lease Obligations

##### *Human Services Building Lease*

The County entered into a lease agreement with the PFA during 2002. The lease is for a building to consolidate office locations of the County's Human Services agencies. Construction of this building was financed by the PFA's issue of \$7,865,000 Guaranteed Lease Revenue Bonds, Series A of 2002. The County is the guarantor of this bond issue and of the minimum lease payments over the lease term. The monthly payment under this lease amounts to approximately \$44,000 through September 2031. The County shall have the right to acquire title to the property for no additional consideration at the earlier of the expiration of the lease or when the bond issue related to the financing of this building is no longer outstanding. This lease agreement was amended effective October 15, 2006, as a consequence of the refunding of the PFA's Guaranteed Lease Revenue Bonds, Series A of 2002, and again on May 1, 2012, through a portion of the PFA Series of 2012 issue. The amended lease payments cover the debt service on \$7,410,000 of the PFA Series of 2012, which the County guarantees. All other lease terms remain unchanged.

The outstanding balance of this capital lease obligation at December 31, 2022, is approximately \$3,710,000. This amount is recorded as a liability of the primary government in the Statement of Net Position. The agreement also requires the County to pay for bond maintenance fees, real estate taxes, and other miscellaneous lease-related charges.

##### *Community Development Building Lease*

A second lease agreement was entered into in 2002 between the County and the city of Beaver Falls. The lease is for a building to house the Community Development Program of Beaver County and a parking lot. The outstanding balance of this capital lease obligation at December 31, 2022, is approximately \$107,000. Payments under this lease are due every three months at \$8,000 each, for a term ranging through September 2026. The building's title transfers to the County upon expiration of the lease at no additional cost.

##### *Equipment Leases*

The Clerk of Courts entered into a lease agreement during 2022 for the purchase of a new photo copier at a cost of \$239 per month for 60 months. The outstanding principal balance of this lease at December 31, 2022, amounts to approximately \$12,900.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE J - LONG-TERM LIABILITIES - (Continued)**

#### Capital Lease Obligations - Continued

##### *Equipment Leases - Continued*

The Register of Wills purchased a new photo copier during 2022 at a cost of \$272 per month for 60 months. The outstanding principal balance of this lease at December 31, 2022, amounts to approximately \$16,600.

The Prothonotary's Office entered into a capital lease agreement in 2017 for a photo copier. The lease began in October 2017 and continued through December 2022. During 2022, a new lease was obtained for use of a copier and printer, with monthly payments of \$260 through January 2028. The outstanding balance of the lease at December 31, 2022 is approximately \$13,800.

The Bureau of Elections entered into a capital lease agreement in July of 2019 for the purchase of a new voting system at a cost of \$1,296,482, with \$182,864 funded by the Department of State. Yearly payments of \$285,195 end in 2023. The outstanding principal balance of this lease at December 31, 2022, amounts to approximately \$271,600.

In January of 2019, the Emergency Services department entered into an agreement to lease a photo copier for a term of 60 months at a cost of \$577 per month. Half of this lease is funded by Act 147 RAD Funding and half of the lease is funded by Act 165 Hazmat Funding. The outstanding principal balance of this lease at December 31, 2022, amounts to approximately \$6,900.

The Office on Aging entered into a capital lease agreement in June 2021 for an additional copier machine. This is a five-year lease with monthly payments of \$125 that will continue through June 2026. The outstanding balance of the lease at December 31, 2022 is approximately \$5,100.

At the beginning of 2019, the Emergency Services department entered into a seven-year lease agreement for Motorola radio consoles and base station radios. Yearly payments of \$303,902 began in 2019 and end in 2025. The cost to lease is 100% funded by Act 12 (911) Funding. The outstanding principal balance of this lease at December 31, 2022, amounts to approximately \$842,400.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

#### Capital Lease Obligations - Continued

##### *Equipment Leases - Continued*

In 2021, the Emergency Services department entered into lease agreement with Motorola Solutions, Inc. for updated radio consoles with a contract term of 54 months commencing May 1, 2021, through November 30, 2025, at a cost of \$429,299. The cost is 100% funded by Act 12 (911) Funding. Annual payments of \$85,860 begin in 2022. The outstanding principal balance of this lease at December 31, 2022 amounts to approximately \$244,600.

During 2019, the Emergency Services department entered into a five-year lease agreement with Dell Financial Services for server hardware commencing January 1, 2019, through December 31, 2023, at a cost of \$645,190. \$322,595 is funded by Act 12 (911) Funding and the remaining \$322,595 is funded by Act 13 Funding. Yearly payments of \$128,079 began in 2019. The outstanding principal balance of this lease at December 31, 2022 amounts to \$120,864.

In October of 2019, Court Administration agreed to lease postage machines for each district court for a contract term of 60 months at a cost of roughly \$54 per month with payments being made quarterly at \$1,301. Payments will continue through September 2024. The outstanding balance of this lease at December 31, 2022, amounts to approximately \$9,100.

##### *Vehicle Leases*

The County entered into a capital lease arrangement in 2019 for a 2020 Ford Transit prisoner transport van. Annual installments of \$15,496 are due through 2023. The outstanding balance of this lease at December 31, 2022, amounts to approximately \$15,200.

The County entered into a capital lease arrangement in 2020 for three 2020 Ford Police Interceptor Utility Vehicles for the Sheriff's department payable in yearly installments of \$28,029 through 2024. The outstanding balance of this lease at December 31, 2022, amounts to approximately \$52,100.

The County entered into a capital lease arrangement in 2022 for eight vehicles for the District Attorney's department payable in monthly installments of \$4,727 through March 2027. The outstanding balance of this lease at December 31, 2022, amounts to approximately \$149,800.

**COUNTY OF BEAVER, PENNSYLVANIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022 AND JUNE 30, 2022**

**NOTE J - LONG-TERM LIABILITIES - (Continued)**

Capital Lease Obligations - Continued

The following schedule summarizes the primary government's future minimum lease payments due:

	Land	Buildings	Equipment	Vehicles	Total Minimum Lease Payments
2023	\$ 28,800	\$ 561,566	\$ 828,822	\$ 94,733	\$ 1,513,921
2024	28,800	559,313	405,859	78,788	1,072,760
2025	28,800	561,288	401,957	50,758	1,042,803
2026	21,600	554,048	9,880	50,758	636,286
2027	-	529,768	5,946	12,690	548,404
2028-2032	-	2,110,536	-	-	2,110,536
	<u>108,000</u>	<u>4,876,519</u>	<u>1,652,464</u>	<u>287,727</u>	<u>6,924,710</u>
Less: Interest	(11,819)	(1,059,398)	(114,761)	(70,641)	(1,256,619)
Present Value	<u>\$ 96,181</u>	<u>\$ 3,817,121</u>	<u>\$ 1,537,703</u>	<u>\$ 217,086</u>	<u>\$ 5,668,091</u>

The interest rates used to calculate the amount representing interest costs were obtained from the individual lease agreements. The blended interest rate is approximately 4.85%.

Minimum lease payment amounts due within one year by the primary government are reported as follows in the government-wide Statement of Net Position:

	Land	Buildings	Equipment	Vehicles	Total Minimum Lease Payments
2023 Payment	\$ 28,800	\$ 561,566	\$ 828,822	\$ 94,733	\$ 1,513,921
Less: Interest	(4,818)	(199,947)	(59,484)	(20,855)	(285,104)
Present Value	<u>\$ 23,982</u>	<u>\$ 361,619</u>	<u>\$ 769,338</u>	<u>\$ 73,878</u>	<u>\$ 1,228,817</u>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE J - LONG-TERM LIABILITIES - (Continued)**

Long-Term Liabilities Summary

Future long-term debt obligations of the primary government are depicted below:

Due within one year:		
Obligations under bond issuances	\$	6,780,000
Plus: Bond premium		581,393
Obligations under capital leases		1,228,817
Compensated absences		630,764
Total	\$	<u>9,220,974</u>

Due in more than one year		
Obligations under bond issuances	\$	110,920,000
Plus: Bond premium		3,144,828
Obligations under capital leases		4,439,274
Compensated absences		746,843
Total	\$	<u>119,250,945</u>

Certain bond issuances of the County are subject to federal arbitrage regulations. The County does not believe that it is in violation of these arbitrage regulations. Additionally, Beaver County is subject to certain provisions of the Local Government Unit Debt Act of the Commonwealth of Pennsylvania which limits the amount of debt that the County can issue. As of December 31, 2022, the County's legal debt margin is approximately \$162 million for non-electoral debt and approximately \$287 million for non-electoral and lease rental debt combined.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE J - LONG-TERM LIABILITIES - (Continued)**

Liquidation of Long-term Liabilities

All outstanding long-term liabilities related to the primary government have historically been liquidated as follows:

- The Human Services Building and land leases have been liquidated by the following funds: Mental Health / Intellectual Disabilities, HealthChoices, Children & Youth, Office on Aging, and General Fund.
- The Community Development Building and related parking lot lease has been fully liquidated by the Community Development Fund.
- Equipment and vehicle leases have been fully liquidated by Mental Health / Intellectual Disabilities, HealthChoices, Office on Aging, Hazardous Materials/Act 147 Grants, Liquid Fuels, Capital Reserve, Emergency 911 Center, and the General Fund.
- Compensated absences have been liquidated according to the following chart. The amount paid by each fund is based on benefits earned by the employees of that fund.

<u>Fund</u>	<u>Liquidation %</u>
General Fund	54%
Mental Health / Intellectual Disabilities	15%
Children & Youth	13%
Community Development	1%
HealthChoices	1%
Other Governmental Funds	16%

- Long-term debt has been liquidated by the General Fund, except as noted above.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE J - LONG-TERM LIABILITIES - (Continued)**

#### **Component Unit - CCBC**

##### Outstanding Debt Issuances

In April of 2018, the Pennsylvania Finance Authority (the “Authority”) issued \$2,480,000 aggregate principal amount of the College Revenue Bonds, consisting of \$975,000 in College Revenue Bonds – Series A of 2018 and \$1,505,000 in College Revenue Bonds – Series B of 2018. The bonds were issued to provide funds for various capital projects at the College, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a Loan Agreement with the College, whereby the Authority will loan the proceeds of the bonds to the College. The loan agreement requires the College to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of the College under the loan agreement is evidenced by a signed general obligation promissory note dated as of April 2018. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. The interest rates on the bonds is 2% - 3.75% with the bonds scheduled to mature December 1, 2037. The bonds provide for early redemption options as detailed in the official statement of issue.

In January of 2017, the Pennsylvania Finance Authority issued \$26,725,000 in College Revenue Bonds - Series of 2017. The bonds were issued to provide funds to the College to advance refund the College Revenue Bonds – Series of 2007, pay off a bank note, provide funds for various capital projects at the College, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a loan agreement with CCBC, whereby the Authority will loan the proceeds of the bonds to CCBC. The loan agreement requires CCBC to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of CCBC under the loan agreement is evidenced by a signed general obligation promissory note dated as of January 2017. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. The interest rates on the bonds is 2%-3.7% with the bonds scheduled to mature December 1, 2027. The bonds provide for early redemption options as detailed in the official statement of issue.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

#### Component Unit - CCBC - Continued

In December of 2015, the Pennsylvania Finance Authority issued \$5,630,000 in College Revenue Bonds - Series of 2015. The bonds were issued to provide funds to the College for the purchase of land adjacent to the campus, to provide funds for college building renovations, and to pay for the costs of issuing the bonds. In connection with the issuance of the bonds, the Authority entered into a Loan Agreement with CCBC, whereby the Authority will loan the proceeds of the bonds to the College. The loan agreement requires the College to make loan repayments to the Authority in an amount sufficient to pay the debt service requirements of the bonds. The obligation of the College under the loan agreement is evidenced by a signed general obligation promissory note dated as of December 2015. The Authority bonds were issued in denominations of \$5,000 with interest payable on June 1 and December 1 each year through maturity. The Interest rates on the bonds is 2%-3.75% with the bonds scheduled to mature June 1, 2036. The bonds provide for early redemption options as detailed in the official statement of issue. The bonds were refinanced with the Series 2020 bonds.

In November of 2020, the State Public School Authority (“SPSBA”) issued \$4,820,000 in College Revenue Bonds, Series of 2020. The Bonds were issued to provide funds to the College to advance refund the College Revenue Bonds, Series of 2015, provide funds for various capital projects at the College, and to pay for the costs of issuing the Bonds. SPSBA’s Bonds were issued in denominations of \$5,000, with interest payable on June 1 and December 1 each year through maturity. The interest rates on the Bonds ranges from 1.5% to 3%, with the Bonds scheduled to mature December 1, 2035. The Bonds provide for early redemption options as detailed in the official statement of issue. In the event of any default, the Trustee may enforce, and upon the written request of the holders of 25% in principal amount of the Bonds then outstanding thereunder and accompanied by indemnity as therein provided must, enforce for the benefit of all holders of such Bonds all their rights of bringing suit, action or proceeding at law or in equity and of having a receiver appointed. PDE is responsible for paying 50% of the debt service based on the original Series of 2015 amortization.

In May of 2020, the SPSBA and the College entered into a Loan Agreement for maximum borrowings of up to \$464,180 to provide funding for the hardware and technology upgrades. Principal and interest payments are due semi-annually with interest at a fixed rate of 1.5%. The loan matures on May 15, 2024. The Loan agreement includes a provision that in an event of default, the timing of repayment of outstanding amounts becomes due and payable in full immediately or the lender may exercise any and all rights in the security interest of collateral.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE J - LONG-TERM LIABILITIES - (Continued)

#### Component Unit - CCBC - Continued

In May of 2019, the SPSBA and the College entered into a Loan Agreement for maximum borrowings up to \$2,000,000 to provide funding for the technology building expansion and remodeling project. Principal and interest payments are due semi-annually with interest at a fixed rate of 2.75%. The loan matures on May 15, 2029. The Loan agreement includes a provision that in an event of default, the timing of repayment of outstanding amounts becomes due and payable in full immediately or the lender may exercise any and all rights in the security interest of collateral.

In connection with the issuance of the College Revenue Bonds – Series A of 2018, Series B of 2018, Series of 2017, and Series of 2015, CCBC received an original issue discount of \$725,141 which is being amortized over the life of the bond issue. Bond discount amortization for the year ended June 30, 2022, was \$33,721 and is included as a component of interest expense on the statement of revenues, expenses, and changes in net position. The unamortized portion of the bond discount of \$400,590 at June 30, 2022, is deducted from the long-term portion of notes payable on the statement of net position.

In connection with the issuance of the College Revenue Bonds – Series of 2020, CCBC received an original issue discount of \$67,983 which is being amortized over the life of the bond issue. Bond discount amortization for the year ended June 30, 2022, was \$4,532 and is included as a component of interest expense on the statement of revenues, expenses, and changes in net position. The unamortized portion of the bond discount of \$60,807 at June 30, 2022, is deducted from the long-term portion of notes payable on the statement of net position.

In connection with the advance refunding of the College Revenue Bonds - Series A of 1994 and Series of 2007, the PFA entered into irrevocable trust agreements with a bank to purchase U.S. Government Securities in an amount sufficient to fully service the defeased 1994 and 2007 Bond Issue debt as it matures or is called. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability for CCBC. The excess of the reacquisition price over the net carrying amount of refunded debt is recorded as a reduction to long-term debt on the statement of net position and amortized over the shorter of the term of the refunding issue or refunded bonds. CCBC incurred a deferred refunding loss of \$1,057,759, which is being amortized over the life of the refunding issue using the straight-line method. During the year ended June 30, 2022, CCBC amortized \$30,726, of this loss, which is shown as part of interest expense. The unamortized balance of \$291,818 at June 30, 2022, is recorded as a deferred outflow of resources.

**COUNTY OF BEAVER, PENNSYLVANIA**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE J - LONG-TERM LIABILITIES - (Continued)**

**Component Unit - CCBC** - Continued

Interest expense of the bonds payable totaled \$893,403 for the year ended June 30, 2022.

A summary of CCBC’s general obligation promissory notes outstanding, due to the PFA at June 30, 2022, is as follows:

<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 2,529,245	\$ 872,818	\$ 3,402,063
2024	2,593,681	803,799	3,397,480
2025	2,423,103	733,793	3,156,896
2026	2,493,726	667,919	3,161,645
2027	2,569,506	591,261	3,160,767
2028-2032	13,407,615	1,706,232	15,113,847
2033-2037	2,005,000	487,463	2,492,463
2038-2042	305,000	70,719	375,719
	<u>\$ 28,326,876</u>	<u>\$ 5,934,004</u>	<u>\$ 34,260,880</u>

**Compensated Absences and Other Post-Employment Benefits**

The terms of the collective bargaining agreements between the CCBC and the Community College of Beaver County Society of the Faculty and Educational Support Personnel Association provide for the accumulation of sick and vacation days for eligible personnel based on employment status and length of service. As of June 30, 2022, accumulated compensated absences totaled \$577,565.

As of June 30, 2022, all post-retirement healthcare benefits and early retirement incentive liability balances outstanding, under the terms of previous collective bargaining agreements entered into between the CCBC and its collective bargaining units, have been expended.

**Component Unit - BCTA**

**Compensated Absences and Other Post-Employment Benefits**

Employees are compensated upon leaving employment of BCTA, prior to calendar year-end, for any unused accumulated vacation and scheduled paid time off at their regular hourly rate of pay. As of June 30, 2022, accumulated compensated absences totaled \$142,543.



# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE K - CONTINGENCIES**

The County participates in a number of federal and state assisted grant programs. These grants are potentially subject to program compliance audits by the grantors. Such audits could result in expenditures being disallowed and funds being due back to the grantor agencies. The amount of expenditures that may be disallowed in the future, if any, cannot be determined at this time.

The County is party to exposure from various claims and other legal proceedings. They include, but are not limited to, employment, civil rights, medical malpractice, and personal injury matters.

Management has provided for certain matters, where considered necessary, in the financial statements. For other claims, management is of the opinion that these matters will not have a material effect on the County's financial position or it is too early in the litigation stage to evaluate the likelihood of an outcome or the range of potential loss.

#### Countywide Tax Reassessment

The court-ordered Countywide tax reassessment is nearing completion, with the reassessment going into effect in 2024.

#### Component Unit - BCTA

BCTA's state and federally funded programs are subject to audit by various governmental agencies. The audit scopes of these program compliance audits are different than the scope of financial audits performed by an outside, independent certified public accounting firm. BCTA is potentially liable for any expenses disallowed by the results of these program compliance audits. Management is not aware of any material items of noncompliance which would result in the disallowance of program expenses.

#### Component Unit - CCBC

CCBC's state and federally funded programs are subject to audit by various governmental agencies. CCBC is potentially liable for any expenses disallowed by the results of these audits. The Commonwealth of Pennsylvania's Office of Labor, Education and Community Services conducts annual audits of CCBC's Claim for Subsidy Reimbursement submitted annually to the Commonwealth. Management is not aware of any items of noncompliance which would result in the disallowance of program expenses.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE L - RISK MANAGEMENT**

The County is exposed to various risks of loss including loss of property, torts, errors and omissions, use of County owned vehicles, workers' compensation incidents, and employee health benefits. The County handles exposure to these risks in various ways.

#### **Property/Casualty Exposures**

The County is a member of Pennsylvania Counties Risk Pool (PCoRP) which provides insurance coverage for general liability, public official's liability, law enforcement liability, property loss, vehicle usage, and crime. There have been no significant changes in PCoRP coverage in the past five years and settled claims have not exceeded the coverage provided in those years. PCoRP is a public entity risk pool exclusively for member counties of the County Commissioners Association of Pennsylvania. PCoRP was organized as a property/casualty self-insurer and it provides coverage through its self-insured retention fund of claims less than \$500,000 for liability, \$350,000 for crime, \$250,000 for privacy and security, \$350,000 for property, and excess of a \$1,500 deductible for equipment breakdown. There is a deductible of \$5,000 to \$25,000 for liability, \$5,000 for crime, \$2,500 for privacy and security, \$5,000 to \$10,000 for property, and \$1,500 for equipment breakdown, per occurrence. PCoRP purchases excess coverage for claims over that threshold up to a maximum limit of \$5,000,000 for liability, \$1,000,000 for crime, \$1,100,000,000 for property, and \$50,000,000 for equipment breakdown. Members pay premiums to cover the costs of administration, excess insurance, and loss control services. The premium is adjusted annually to reflect both the costs of excess insurance and the most recent five-year experience with members.

#### **HealthChoices Exposures**

The County has entered into an agreement with the Commonwealth of Pennsylvania's Department of Human Services (Commonwealth) for the HealthChoices Behavioral Health Program. Under the terms of the contract, the County is fully exposed to the risk that behavioral healthcare services provided under this program to eligible enrollees will exceed the revenue provided by the Commonwealth to the County.

The term of the current contract between the County and the Commonwealth is from January 1, 2022 through December 31, 2026. Under this contract either party has the option to terminate the agreement without cause upon one-hundred eighty (180) days' notice to the other party.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE L - RISK MANAGEMENT - (Continued)**

**HealthChoices Exposures - Continued**

The County accrues an estimate of its health care cost liability at the end of each accounting period. The estimate is developed using a process that accounts for the lag between the point in time that payment is made for a service and the point in time that the County became liable for the service. The County's estimated medical claims liability is reviewed and certified by an independent actuarial firm on a quarterly basis.

The following table shows the changes in the actuarially certified estimated medical claims liability of the HealthChoices Program:

	<u>HealthChoices</u>
Liability balance - January 1, 2021	\$ 3,300,000
Incurred claims and estimates	33,258,094
Less: Claims paid during period	<u>33,058,094</u>
Liability balance - December 31, 2021	3,500,000
Incurred claims and estimates	34,050,247
Less: Claims paid during period	<u>34,050,247</u>
Liability balance - December 31, 2022	<u>\$ 3,500,000</u>

The County maintains a cash reserve that can be drawn upon in the event program expenditures exceed revenue. The balance of these reserve accounts is approximately \$11.7 million. This entire balance is available to cover losses in future periods.

**Employee Health Care and Workers' Compensation**

The County has elected to self-fund the health and prescription drug employee benefits. Under the self-funded arrangement, the County's third party administrators pay all claims for medical and prescription costs. The County reimburses the administrators for these charges and pays an administrative fee based on membership and/or utilization. The County is responsible for the first \$175,000 of medical claims for any member each year. A stop loss insurance policy has been purchased to provide for payment above the yearly individual limit. The policy includes \$1,000,000 of coverage if aggregate claims exceed the attachment point of \$13,767,606. During 2021, the County's attachment point for individual claims was \$175,000 and the total aggregate claims were \$13,807,134. The prescription drug coverage provided to employees is not covered by stop loss insurance.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### NOTE L - RISK MANAGEMENT - (Continued)

#### Employee Health Care and Workers' Compensation - Continued

The County has elected to largely self-insure its workers' compensation claims. To mitigate excess exposure, the County purchased a commercial large-deductible insurance policy which began on January 1, 2004. The County is responsible for the first \$200,000 of any individual claim. The limits of policy coverage are defined by a Pennsylvania Statute and it includes limits of \$1,000,000 for employer's liability for any individual claim, employee, and in aggregate for the annual policy period.

Changes in the estimate of the self-insured workers' compensation and employee health benefits claims liability of the primary government are as follows:

Liability balance - January 1, 2021	\$ 510,707
Incurred claims and estimates	12,630,446
Less: Claims paid during period	<u>12,561,562</u>
Liability balance - December 31, 2021	579,591
Incurred claims and estimates	11,701,671
Less: Claims paid during period	<u>11,597,071</u>
Liability balance - December 31, 2022	<u>\$ 684,191</u>

All functions of the County estimate liabilities for unpaid claims based on a claims' payment history.

#### Risk Accounting

The County has created two internal service funds within which transactions related to the self-funded programs of workers' compensation and the health insurance programs are recorded. Revenues expected to cover expenditures for each program are generated by an internal charge, based on either payroll by class or by membership, applied to all operating funds.

Management is currently in the process of evaluating both employee's health care charge and the workers' compensation charge to address costs of the funds' net position more adequately.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE L - RISK MANAGEMENT - (Continued)**

**Component Unit - BCTA**

BCTA is a member of the SAFTI Property and Liability Insurance Pool, which is an insurance pool that provides BCTA and other Pennsylvania Transit Properties insurance coverage for the following types of liabilities: automobile, employee benefit, public official, general, crime, property, boiler and machinery, and workers compensation. BCTA pays an annual premium each year that includes fixed costs and a loss funding. During the 2021-2022 fiscal year, BCTA paid premiums, excluding workers compensation, of \$117,714 for fixed costs and \$145,344 for loss funding. Premiums paid for workers compensation were \$37,631 for fixed costs and \$173,397 for loss funding, less a dividend of \$24,572. This fund is self-insured but holds policies which provide excess coverage once a claim reaches a certain dollar level, which varies depending on the coverage. Insurance rates are based on individual performance, but all members of the pool share in or participate in the losses.

**Component Unit - CCBC**

CCBC is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims for these risks have not exceeded commercial insurance coverage for the past three years.

**NOTE M - COMMITMENTS**

The following are amounts encumbered in the governmental funds as of December 31, 2022:

	Mental Health/ Intellectual Disabilities	Emergency Services/911	Other Governmental Funds	Total
Restricted	\$ 1,347	\$ 3,748	\$ 21,792	\$ 26,887
Total	\$ 1,347	\$ 3,748	\$ 21,792	\$ 26,887

Encumbered amounts are for obligations related to unperformed (executory) contracts for goods and services.

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **NOTE M - COMMITMENTS - (Continued)**

The County is responsible for managing numerous programs and grants imposed by legislation as well as through mutual agreement with grantor bodies. Noncompliance with any particular item may be cause for penalties imposed on the County or refunds due to the grantor. Additionally, a change in legislation may impose a higher financial burden on the County for mandated programs. The County is not aware of any noncompliance with the provisions of grants or other agreements that may be cause for a penalty or refund of grant monies. Also, the County has not studied the potential outcomes of any pending or enacted legislation in order to determine the possible financial impact on the various programs it carries out for the community it serves.

#### **Component Unit - BCTA**

During the 2021-2022 fiscal year, BCTA entered into contracts for consulting services, service planning, cloud conversion, a support agreement, and other miscellaneous contracts totaling \$195,593. As of June 30, 2022 the remaining outstanding contract dollar commitments on these contracts is \$65,973.

All outstanding projects awarded during the 2020-2021 fiscal year have gone through final closeout.

### **NOTE N - TAX ABATEMENTS**

As of December 31, 2022, the County provides tax abatements under the Local Economic Revitalization Tax Assistance (LERTA) program.

LERTA provides property tax abatements to new construction within specified areas of deterioration for industrial, commercial, or other business properties, under state code 72 P.S. 4722. Abatements are obtained through application by the property owner, including permits for building/alterations. Once the construction is complete, the County's Chief Assessor shall separately assess the improvement and calculate the amounts of the assessment eligible for exemption in accordance with the limits established by the County. The amount of the abatement is deducted from the property owner's tax bill.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**DECEMBER 31, 2022 AND JUNE 30, 2022**

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**NOTE N - TAX ABATEMENTS - (Continued)**

Information relevant to the disclosure of those programs for the year ended December 31, 2022, is as follows:

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated</u>
LERTA	\$ -

**NOTE O - SUBSEQUENT EVENTS**

The County has evaluated subsequent events through June 28, 2023, the date which the financial statements were available to be issued.

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## **REQUIRED SUPPLEMENTAL INFORMATION**

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# COUNTY OF BEAVER, PENNSYLVANIA

## SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS

YEARS ENDED DECEMBER 31,

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total Pension Liability						
Service Cost	\$ 5,004,638	\$ 4,962,456	\$ 5,310,994	\$ 5,115,878	\$ 5,175,494	\$ 5,447,929
Interest	15,535,254	21,074,288	24,537,184	32,552,939	21,131,566	23,717,162
Changes in benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	(3,760,041)	47,244	(1,330,192)	805,206	(1,333,445)	4,071,277
Changes in assumption	-	22,182,670.00	-	-	-	-
Benefit payments, including refunds of member contribution	(24,424,538)	(22,386,264)	(21,605,798)	(19,920,753)	(18,208,900)	(18,811,015)
Net change in total pension liability	(7,644,687)	25,880,394	6,912,188	18,553,270	6,764,715	14,425,353
Total pension liability - beginning of year	362,080,871	336,200,477	329,288,289	310,735,019	303,970,304	289,544,951
Total pension liability - end of year (a)	<u>\$ 354,436,184</u>	<u>\$ 362,080,871</u>	<u>\$ 336,200,477</u>	<u>\$ 329,288,289</u>	<u>\$ 310,735,019</u>	<u>\$ 303,970,304</u>
Plan Fiduciary Net Position						
Contributions - employer	\$ 1,225,996	\$ 2,343,287	\$ 2,145,228	\$ 1,848,555	\$ 1,240,109	\$ 1,999,290
Contributions - member	4,236,799	3,968,366	3,868,705	3,729,473	3,868,686	3,608,538
Net investment income (loss)	(43,999,700)	52,515,402	34,236,917	56,201,452	(12,681,548)	40,038,464
Benefit payments, including refunds of member contribution	(24,424,538)	(22,386,264)	(21,605,798)	(19,920,753)	(18,208,900)	(18,811,015)
Administrative expense	(236,588)	(338,534)	(316,368)	(294,234)	(201,460)	(220,305)
Other	754,624	-	-	-	-	-
Net change in plan fiduciary net position	(62,443,407)	36,102,257	18,328,684	41,564,493	(25,983,113)	26,614,972
Total plan fiduciary net position - beginning of year	386,853,911	350,751,654	332,422,970	290,858,477	316,841,590	290,226,618
Total plan fiduciary net position - end of year (b)	<u>\$ 324,410,504</u>	<u>\$ 386,853,911</u>	<u>\$ 350,751,654</u>	<u>\$ 332,422,970</u>	<u>\$ 290,858,477</u>	<u>\$ 316,841,590</u>
County's net pension liability (asset) - ending (a) - (b)	<u>\$ 30,025,680</u>	<u>\$ (24,773,040)</u>	<u>\$ (14,551,177)</u>	<u>\$ (3,134,681)</u>	<u>\$ 19,876,542</u>	<u>\$ (12,871,286)</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>91.53%</u>	<u>106.84%</u>	<u>104.33%</u>	<u>100.95%</u>	<u>93.60%</u>	<u>104.23%</u>
Covered Payroll	<u>\$ 41,605,493</u>	<u>\$ 41,204,707</u>	<u>\$ 40,122,884</u>	<u>\$ 38,592,138</u>	<u>\$ 37,421,428</u>	<u>\$ 36,846,699</u>
County's net pension liability (asset) as a percentage of covered payroll	<u>72.17%</u>	<u>-60.12%</u>	<u>-36.27%</u>	<u>-8.12%</u>	<u>53.12%</u>	<u>-34.93%</u>

This schedule is presented to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See notes to Required Supplemental Schedules

# COUNTY OF BEAVER, PENNSYLVANIA

## SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY (ASSET) AND RELATED RATIOS (CONTINUED)

YEARS ENDED DECEMBER 31,

	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total Pension Liability				
Service Cost	\$ 5,447,929	\$ 5,164,460	\$ 5,251,894	\$ 6,563,530
Interest	23,717,162	20,919,790	20,688,336	20,493,247
Changes in benefit terms	-	-	-	-
Differences between expected and actual experience	4,071,277	(2,233,093)	(3,094,083)	1,812,102
Changes in assumption	-	-	-	-
Benefit payments, including refunds of member contribution	(18,811,015)	(20,842,290)	(16,685,010)	(24,703,033)
Net change in total pension liability	14,425,353	3,008,867	6,161,137	4,165,846
Total pension liability - beginning of year	289,544,951	286,536,084	280,374,947	276,209,101
Total pension liability - end of year (a)	<u>\$ 303,970,304</u>	<u>\$ 289,544,951</u>	<u>\$ 286,536,084</u>	<u>\$ 280,374,947</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 1,999,290	\$ 1,265,160	\$ 1,162,800	\$ 2,286,670
Contributions - member	3,608,538	3,278,822	3,345,109	3,867,005
Net investment income (loss)	40,038,464	22,894,917	1,393,557	18,663,378
Benefit payments, including refunds of member contribution	(18,811,015)	(20,842,290)	(16,685,010)	(24,703,033)
Administrative expense	(220,305)	(227,808)	(218,777)	(189,839)
Other	-	(2,500)	7,268	-
Net change in plan fiduciary net position	26,614,972	6,366,301	(10,995,053)	(75,819)
Total plan fiduciary net position - beginning of year	290,226,618	283,860,317	294,855,370	294,931,189
Total plan fiduciary net position - end of year (b)	<u>\$ 316,841,590</u>	<u>\$ 290,226,618</u>	<u>\$ 283,860,317</u>	<u>\$ 294,855,370</u>
County's net pension liability (asset) - ending (a) - (b)	<u>\$ (12,871,286)</u>	<u>\$ (681,667)</u>	<u>\$ 2,675,767</u>	<u>\$ (14,480,423)</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>104.23%</u>	<u>100.24%</u>	<u>99.07%</u>	<u>105.16%</u>
Covered Payroll	<u>\$ 36,846,699</u>	<u>\$ 38,321,452</u>	<u>\$ 38,562,973</u>	<u>\$ 56,895,011</u>
County's net pension liability (asset) as a percentage of covered payroll	<u>-34.93%</u>	<u>-1.78%</u>	<u>6.94%</u>	<u>-25.45%</u>

This schedule is presented to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See notes to Required Supplemental Schedules

# COUNTY OF BEAVER, PENNSYLVANIA

## SCHEDULE OF COUNTY CONTRIBUTIONS AND PENSION PLAN INVESTMENT RETURNS (CONTINUED)

YEARS ENDED DECEMBER 31,

<b>Schedule of County's Contributions</b>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Actuarially determined contribution	\$ 1,225,996	\$ 2,343,287	\$ 2,145,228	\$ 1,848,555	\$ 1,240,109
Contributions in relation to the actuarially determined contribution	<u>1,225,996</u>	<u>2,343,287</u>	<u>2,145,228</u>	<u>1,848,555</u>	<u>1,240,109</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 41,605,493</u>	<u>\$ 41,204,707</u>	<u>\$ 40,122,884</u>	<u>\$ 38,592,138</u>	<u>\$ 37,421,428</u>
Contributions as a percentage of covered payroll	<u>2.95%</u>	<u>5.69%</u>	<u>5.35%</u>	<u>4.79%</u>	<u>3.31%</u>
<b>Investment Returns</b>					
Annual money-weighted rate of return, net of investment expense	<u>-11.90%</u>	<u>14.75%</u>	<u>10.97%</u>	<u>19.50%</u>	<u>-4.69%</u>

This schedule is presented to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See notes to Required Supplemental Schedule

# COUNTY OF BEAVER, PENNSYLVANIA

## SCHEDULE OF COUNTY CONTRIBUTIONS AND PENSION PLAN INVESTMENT RETURNS

YEARS ENDED DECEMBER 31,

<b>Schedule of County's Contributions</b>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Actuarially determined contribution	\$ 1,999,290	\$ 1,265,160	\$ 1,162,800	\$ 2,286,670
Contributions in relation to the actuarially determined contribution	<u>1,999,290</u>	<u>1,265,160</u>	<u>1,162,800</u>	<u>2,286,670</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	<u>\$ 36,846,699</u>	<u>\$ 38,321,452</u>	<u>\$ 38,562,973</u>	<u>\$ 56,895,011</u>
Contributions as a percentage of covered payroll	<u>5.43%</u>	<u>3.30%</u>	<u>3.02%</u>	<u>4.02%</u>
<b>Investment Returns</b>				
Annual money-weighted rate of return, net of investment expense	<u>14.79%</u>	<u>8.97%</u>	<u>0.63%</u>	<u>7.07%</u>

This schedule is presented to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

See notes to Required Supplemental Schedule

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED DECEMBER 31, 2022

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### PENSION INFORMATION

#### Actuarial Methods and Assumptions Used in Calculation of Actuarially Determined Contribution

The contribution and contribution rate information presented in the required supplementary pension schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Actuarial Valuation Dates:	January 1 of the valuation year
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Method prescribed by Pennsylvania State Law, Act 44
Amortization Method:	Level Dollar
Remaining Amortization Period:	15 years
Actuarial Assumptions:	
Inflation Adjustment:	3.0%
Investment Rate of Return:	7.25%, net of pension plan investment expense, including inflation
Projected Salary Increase:	3.5% average, including inflation
Retirement Age:	Age 60 or 55 with 20 years' service
Mortality:	PubG-2010 Mortality Table for males and females set forward one year with generational mortality improvement using MP20

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Real Estate Taxes	\$ 58,130,550	\$ 58,130,500	\$ 57,527,224	\$ (603,276)
Licenses and Permits	145,000	145,000	175,491	30,491
Intergovernmental Revenues	5,557,030	6,624,194	5,246,439	(1,377,755)
Departmental Earnings	10,083,843	9,878,504	10,478,675	600,171
Interest and Rents	100,000	100,000	515,780	415,780
Local Hotel Room Tax	20,000	20,000	37,628	17,628
Miscellaneous	4,705,110	1,906,212	782,266	(1,123,946)
Total Revenues	<u>78,741,533</u>	<u>76,804,410</u>	<u>74,763,503</u>	<u>(2,040,907)</u>
<b>Expenditures</b>				
Current				
General Government	12,365,241	13,875,938	12,311,444	(1,564,494)
Judicial	15,947,562	15,611,710	15,375,479	(236,231)
Public Safety	21,839,346	19,655,691	18,178,445	(1,477,246)
Public Works and Enterprises	3,678,574	3,586,238	3,363,055	(223,183)
Culture, Recreation and Conservation	3,448,403	3,267,012	2,838,276	(428,736)
Intergovernmental				
Human Services	8,059,506	8,059,506	7,837,117	(222,389)
Debt Service				
Principal	7,460,676	5,914,561	5,904,870	(9,691)
Interest	4,811,945	4,588,035	4,569,515	(18,520)
Other Expenditures	15,000	16,399	16,358	(41)
Capital Outlay				
Capital Asset Acquisition and Improvement	1,306,379	1,033,274	746,851	(286,423)
Infrastructure Acquisition and Improvement	100,000	100,000	-	(100,000)
Total Expenditures	<u>79,032,632</u>	<u>75,708,364</u>	<u>71,141,410</u>	<u>(4,566,954)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(291,099)	1,096,046	3,622,093	2,526,047
<b>Other Financing Sources (Uses)</b>				
Capital Lease Agreements	-	429,299	218,785	(210,514)
Transfers From Other Funds	2,288,141	2,282,776	1,742,478	(540,298)
Transfers To Other Funds	(4,735,699)	(4,739,465)	(2,608,214)	2,131,251
Total Other Financing Sources (Uses)	<u>(2,447,558)</u>	<u>(2,027,390)</u>	<u>(646,951)</u>	<u>1,380,439</u>
<b>Net Change in Fund Balance (Deficit)</b>	(2,738,657)	(931,344)	2,975,142	3,906,486
Fund Balance (Deficit) - Beginning	<u>1,771,030</u>	<u>(3,413,414)</u>	<u>21,821,633</u>	<u>25,235,047</u>
Fund Balance (Deficit) - Ending	<u>\$ (967,627)</u>	<u>\$ (4,344,758)</u>	<u>\$ 24,796,775</u>	<u>\$ 29,141,533</u>



**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
MENTAL HEALTH / INTELLECTUAL DISABILITIES**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Intergovernmental Revenues	\$ 18,895,216	\$ 20,448,100	\$ 17,916,923	\$ (2,531,177)
Departmental Earnings	1,430,600	1,501,100	1,322,220	(178,880)
Interest	5,900	6,630	5,781	(849)
Total Revenues	<u>20,331,716</u>	<u>21,955,830</u>	<u>19,244,924</u>	<u>(2,710,906)</u>
<b>Expenditures</b>				
Salaries & Benefits	6,212,696	5,958,396	5,339,096	(619,300)
Personnel Expense	36,500	45,000	25,080	(19,920)
Consultant/Contracted Services	1,684,900	2,891,214	1,962,064	(929,150)
Subcontracted Services	12,109,970	12,661,705	11,085,363	(1,576,342)
Occupancy	242,050	260,150	222,674	(37,476)
Communication	134,800	131,984	104,125	(27,859)
Supplies & Minor Equipment	149,500	235,302	139,534	(95,768)
Transportation	78,000	74,000	46,739	(27,261)
Principal	4,400	4,400	765	(3,635)
Other Expenditures	412,400	466,595	408,563	(58,032)
Capital Asset Acquisition & Improvement	-	43,784	41,600	(2,184)
Total Expenditures	<u>21,065,216</u>	<u>22,772,530</u>	<u>19,375,603</u>	<u>(3,396,927)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(733,500)	(816,700)	(130,679)	686,021
<b>Other Financing Sources (Uses)</b>				
Transfers From Other Funds	<u>816,700</u>	<u>816,700</u>	<u>726,685</u>	<u>(90,015)</u>
Total Other Financing Sources (Uses)	<u>816,700</u>	<u>816,700</u>	<u>726,685</u>	<u>(90,015)</u>
<b>Net Change in Fund Balance (Deficit)</b>	83,200	-	596,006	596,006
Fund Balance (Deficit) - Beginning	<u>917,758</u>	<u>760,443</u>	<u>1,447,266</u>	<u>686,823</u>
Fund Balance (Deficit) - Ending	<u>\$ 1,000,958</u>	<u>\$ 760,443</u>	<u>\$ 2,043,272</u>	<u>\$ 1,282,829</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
EMERGENCY 911 CENTER**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Intergovernmental Revenues	\$ 586,630	\$ 586,630	\$ 743,821	\$ 157,191
Departmental Earnings	3,400,000	3,473,813	3,576,498	102,685
Interest	4,000	4,000	38,988	34,988
Total Revenues	<u>3,990,630</u>	<u>4,064,443</u>	<u>4,359,307</u>	<u>294,864</u>
<b>Expenditures</b>				
Salaries & Benefits	2,414,000	2,466,407	2,466,407	-
Personnel Expense	19,500	19,500	12,936	(6,564)
Consultant/Contracted Services	150,000	150,000	117,789	(32,211)
Occupancy	25,000	25,000	23,105	(1,895)
Communication	315,000	315,000	267,796	(47,204)
Supplies & Minor Equipment	550,500	549,359	322,041	(227,318)
Transportation	5,000	5,000	3,949	(1,051)
Principal	453,535	404,714	393,584	(11,130)
Interest	18,708	67,529	60,218	(7,311)
Other Expenditures	9,000	10,141	9,239	(902)
Capital Asset Acquisition & Improvement	2,000,000	2,000,000	573,025	(1,426,975)
Total Expenditures	<u>5,960,243</u>	<u>6,012,650</u>	<u>4,250,089</u>	<u>(1,762,561)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(1,969,613)	(1,948,207)	109,218	2,057,425
Fund Balance (Deficit) - Beginning	<u>2,134,000</u>	<u>2,134,000</u>	<u>(100,137)</u>	<u>(2,234,137)</u>
Fund Balance (Deficit) - Ending	<u>\$ 164,387</u>	<u>\$ 185,793</u>	<u>\$ 9,081</u>	<u>\$ (176,712)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
HEALTHCHOICES**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Revenues</u></b>				
Intergovernmental Revenues	\$ 60,153,000	\$ 64,153,000	\$ 61,909,044	\$ (2,243,956)
Interest	36,000	40,000	27,478	(12,522)
Total Revenues	<u>60,189,000</u>	<u>64,193,000</u>	<u>61,936,522</u>	<u>(2,256,478)</u>
<b><u>Expenditures</u></b>				
Salaries & Benefits	811,312	814,143	752,583	(61,560)
Personnel Expense	2,975	2,975	139	(2,836)
Consultant/Contracted Services	60,117,000	65,185,472	58,337,496	(6,847,976)
Occupancy	59,700	59,700	57,430	(2,270)
Communication	17,700	17,700	14,238	(3,462)
Supplies & Minor Equipment	23,500	23,720	11,716	(12,004)
Transportation	6,000	6,075	1,860	(4,215)
Principal	1,500	1,500	-	(1,500)
Other Expenditures	44,000	45,195	33,502	(11,693)
Capital Asset Acquisition & Improvements	-	7,055	-	(7,055)
Total Expenditures	<u>61,083,687</u>	<u>66,163,535</u>	<u>59,208,964</u>	<u>(6,954,571)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(894,687)	(1,970,535)	2,727,558	4,698,093
Fund Balance (Deficit) - Beginning	<u>12,590,785</u>	<u>7,200,022</u>	<u>15,269,019</u>	<u>8,068,997</u>
Fund Balance (Deficit) - Ending	<u>\$ 11,696,098</u>	<u>\$ 5,229,487</u>	<u>\$ 17,996,577</u>	<u>\$ 12,767,090</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CHILDREN AND YOUTH**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Intergovernmental Revenues	\$ 15,213,809	\$ 15,404,435	\$ 13,359,689	\$ (2,044,746)
Departmental Earnings	63,326	63,326	36,450	(26,876)
Interest	70	70	318	248
Total Revenues	<u>15,277,205</u>	<u>15,467,831</u>	<u>13,396,457</u>	<u>(2,071,374)</u>
<b>Expenditures</b>				
Salaries & Benefits	6,514,195	6,514,195	6,211,051	(303,144)
Personnel Expense	32,370	32,370	28,667	(3,703)
Consultant/Contracted Services	1,520,000	1,748,803	1,721,056	(27,747)
Subcontracted Services	7,010,840	7,029,840	6,965,299	(64,541)
Occupancy	604,200	704,200	645,750	(58,450)
Communication	266,800	266,800	232,874	(33,926)
Supplies & Minor Equipment	508,800	402,200	307,658	(94,542)
Transportation	175,000	182,423	178,858	(3,565)
Other Expenditures	1,409,000	1,359,000	536,742	(822,258)
Capital Asset Acquisition & Improvement	120,000	112,000	3,947	(108,053)
Total Expenditures	<u>18,161,205</u>	<u>18,351,831</u>	<u>16,831,902</u>	<u>(1,519,929)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(2,884,000)	(2,884,000)	(3,435,445)	(551,445)
Other Financing Sources (Uses)				
Transfers From Other Funds	<u>2,884,000</u>	<u>2,884,000</u>	<u>887,503</u>	<u>(1,996,497)</u>
Total Other Financing Sources (Uses)	<u>2,884,000</u>	<u>2,884,000</u>	<u>887,503</u>	<u>(1,996,497)</u>
<b>Net Change in Fund Balance (Deficit)</b>	-	-	(2,547,942)	(2,547,942)
Fund Balance (Deficit) - Beginning	<u>1,149,192</u>	<u>1,149,192</u>	<u>4,713</u>	<u>(1,144,479)</u>
Fund Balance (Deficit) - Ending	<u>\$ 1,149,192</u>	<u>\$ 1,149,192</u>	<u>\$ (2,543,229)</u>	<u>\$ (3,692,421)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
COMMUNITY DEVELOPMENT**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Intergovernmental Revenues	\$ 15,326,915	\$ 21,818,328	\$ 11,400,576	\$ (10,417,752)
Departmental Earnings	1,106,000	1,106,000	284,334	(821,666)
Interest	170	170	13,533	13,363
Total Revenues	<u>16,433,085</u>	<u>22,924,498</u>	<u>11,698,443</u>	<u>(11,226,055)</u>
<b>Expenditures</b>				
Salaries & Benefits	750,184	892,412	837,286	(55,126)
Personnel Expense	9,014	9,990	3,947	(6,043)
Consultant/Contracted Services	14,965,159	21,286,219	10,206,500	(11,079,719)
Occupancy	77,940	88,144	46,280	(41,864)
Communication	40,600	48,450	23,981	(24,469)
Supplies & Minor Equipment	39,725	64,099	26,317	(37,782)
Transportation	7,300	8,800	4,394	(4,406)
Principal	309,000	309,000	309,000	-
Interest	66,163	66,163	50,341	(15,822)
Other Expenditures	168,000	151,221	151,219	(2)
Total Expenditures	<u>16,433,085</u>	<u>22,924,498</u>	<u>11,659,265</u>	<u>(11,265,233)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	-	39,178	39,178
Fund Balance (Deficit) - Beginning	-	-	75,175	75,175
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,353</u>	<u>\$ 114,353</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
AMERICAN RESCUE PLAN**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Revenues</b>				
Intergovernmental Revenues	\$ -	\$ 21,751,348	\$ 21,751,340	\$ (8)
Interest	-	1,070,643	1,071,643	1,000
Total Revenues	-	22,821,991	22,822,983	992
<b>Expenditures</b>				
General Administration	-	20,217,169	20,217,163	(6)
Capital Asset Acquisition & Improvements	-	1,534,178	1,534,177	(1)
Total Expenditures	-	21,751,347	21,751,340	(7)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	1,070,644	1,071,643	999
Other Financing Sources (Uses)				
Transfer From Other Funds	-	2,000,000	-	(2,000,000)
Transfer to Other Funds	-	(1,071,643)	(1,071,643)	-
Total Financing Sources (Uses)	-	928,357	(1,071,643)	(2,000,000)
<b>Net Change in Fund Balance (Deficit)</b>	-	1,999,001	-	(1,999,001)
Fund Balance (Deficit) - Beginning	-	-	5,035	5,035
Fund Balance (Deficit) - Ending	\$ -	\$ 1,999,001	\$ 5,035	\$ (1,993,966)

# COUNTY OF BEAVER, PENNSYLVANIA

## NOTES TO REQUIRED SUPPLEMENTAL INFORMATION

YEAR ENDED DECEMBER 31, 2022

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### **NOTE A - BASIS OF BUDGETING**

Appropriated budgets are adopted on a modified accrual basis consistent with generally accepted accounting principles by fund, department and line-item. Line-items are specific revenues and expenditures, such as taxes, fees, salaries, and supplies. Transfers of appropriations may be requested between line-items within a department or between departments within the same fund. All transfers of appropriations require the approval of the Commissioners. The legal level of control is exercised by management at each line-item.

### **NOTE B - BUDGET VARIANCE**

The County does not adjust for line items designated for receipts of reimbursements after initial adoption. Therefore, some expenditures may appear to exceed budgeted amounts when actual reimbursements received are below the initial budgeted figures. Also, reclassifications of actual balances made strictly for external financial reporting purposes are often not reflected in the budget. As a consequence, some line items may appear to exceed budgeted amounts.

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## **OTHER SUPPLEMENTAL INFORMATION**

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**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>General Government</u></b>				
<b>Commissioners</b>				
Salaries & Benefits	\$ 614,902	\$ 491,230	\$ 491,224	\$ (6)
Personnel Expense	762	762	65	(697)
Occupancy	3,240	3,834	3,834	-
Communication	9,500	10,357	9,093	(1,264)
Supplies & Minor Equipment	13,500	13,793	7,883	(5,910)
Transportation	15,000	16,399	16,340	(59)
Consultant/Contracted Services	120,000	152,063	139,873	(12,190)
Other Expenditures	2,000	2,000	396	(1,604)
Total Expenditures	<u>778,904</u>	<u>690,438</u>	<u>668,708</u>	<u>(21,730)</u>
<b>Controller</b>				
Salaries & Benefits	682,221	433,584	433,579	(5)
Personnel Expense	4,857	4,857	3,975	(882)
Occupancy	7,000	6,977	3,594	(3,383)
Communication	7,545	7,545	6,502	(1,043)
Supplies & Minor Equipment	7,700	9,350	7,814	(1,536)
Transportation	2,000	2,000	1,887	(113)
Total Expenditures	<u>711,323</u>	<u>464,313</u>	<u>457,351</u>	<u>(6,962)</u>
<b>Treasurer</b>				
Salaries & Benefits	673,023	588,123	588,116	(7)
Personnel Expense	5,350	5,050	2,104	(2,946)
Occupancy	4,500	13,319	5,848	(7,471)
Communication	57,200	65,476	55,175	(10,301)
Supplies & Minor Equipment	46,512	45,992	34,534	(11,458)
Transportation	500	1,419	1,418	(1)
Consultant/Contracted Services	3,000	3,000	3,000	-
Other Expenditures	7,200	7,200	-	(7,200)
Tax Refunds	168,000	168,000	-	(168,000)
Total Expenditures	<u>965,285</u>	<u>897,579</u>	<u>690,195</u>	<u>(207,384)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Recorder Of Deeds</b>				
Salaries & Benefits	\$ 375,559	\$ 321,359	\$ 321,353	\$ (6)
Personnel Expense	1,050	1,447	1,445	(2)
Occupancy	1,565	1,565	1,565	-
Communication	1,200	1,200	823	(377)
Supplies & Minor Equipment	16,500	16,103	12,181	(3,922)
Transportation	2,800	2,800	-	(2,800)
Consultant/Contracted Services	52,644	52,644	52,644	-
Total Expenditures	<u>451,318</u>	<u>397,118</u>	<u>390,011</u>	<u>(7,107)</u>
<b>Legal Department</b>				
Salaries & Benefits	394,538	310,785	310,781	(4)
Personnel Expense	5,085	5,295	5,019	(276)
Occupancy	400	400	388	(12)
Communication	400	400	269	(131)
Supplies & Minor Equipment	11,500	11,290	9,825	(1,465)
Transportation	1,500	1,500	1,080	(420)
Consultant/Contracted Services	10,000	10,000	399	(9,601)
Total Expenditures	<u>423,423</u>	<u>339,670</u>	<u>327,761</u>	<u>(11,909)</u>
<b>Employee Relations</b>				
Salaries & Benefits	585,236	362,347	362,340	(7)
Personnel Expense	63,392	83,961	58,534	(25,427)
Occupancy	1,000	1,023	635	(388)
Communication	1,600	1,547	981	(566)
Supplies & Minor Equipment	5,500	20,580	7,586	(12,994)
Consultant/Contracted Services	70,000	70,000	25,288	(44,712)
Transportation	5,100	5,100	569	(4,531)
Other Expenditures	-	30,002	29,237	(765)
Total Expenditures	<u>731,828</u>	<u>574,560</u>	<u>485,170</u>	<u>(89,390)</u>
<b>Records Management</b>				
Occupancy	15,000	15,000	11,380	(3,620)
Supplies & Minor Equipment	20,000	20,000	8,214	(11,786)
Total Expenditures	<u>35,000</u>	<u>35,000</u>	<u>19,594</u>	<u>(15,406)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2022

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Information Technology</b>				
Salaries & Benefits	\$ 607,709	\$ 596,309	\$ 596,305	\$ (4)
Personnel Expense	3,900	3,900	3,900	-
Communication	56,050	56,050	45,771	(10,279)
Supplies & Minor Equipment	102,100	102,100	63,587	(38,513)
Transportation	7,000	7,000	4,199	(2,801)
Consultant/Contracted Services	61,000	61,000	13,566	(47,434)
Total Expenditures	<u>837,759</u>	<u>826,359</u>	<u>727,328</u>	<u>(99,031)</u>
<b>Central Services Department</b>				
Salaries & Benefits	275,548	188,710	188,705	(5)
Communication	2,500	2,211	2,317	106
Supplies & Minor Equipment	35,000	39,648	39,646	(2)
Other Expenditures	-	135	135	-
Total Expenditures	<u>313,048</u>	<u>230,704</u>	<u>230,803</u>	<u>99</u>
<b>Planning Commission</b>				
Salaries & Benefits	465,945	474,198	474,193	(5)
Personnel Expense	2,925	3,225	1,223	(2,002)
Occupancy	2,000	2,000	1,782	(218)
Communication	1,740	4,236	3,071	(1,165)
Supplies & Minor Equipment	16,750	16,750	11,186	(5,564)
Transportation	7,500	5,800	1,658	(4,142)
Consultant/Contracted Services	552,431	471,665	233,924	(237,741)
Other Expenditures	71,500	70,700	68,735	(1,965)
Total Expenditures	<u>1,120,791</u>	<u>1,048,574</u>	<u>795,772</u>	<u>(252,802)</u>
<b>Weights And Measures</b>				
Salaries & Benefits	66,932	67,648	67,643	(5)
Communication	600	600	546	(54)
Supplies & Minor Equipment	600	600	445	(155)
Transportation	6,400	7,870	7,869	(1)
Total Expenditures	<u>74,532</u>	<u>76,718</u>	<u>76,503</u>	<u>(215)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Veterans Affairs</b>				
Salaries & Benefits	\$ 202,448	\$ 196,756	\$ 196,751	\$ (5)
Personnel Expense	1,650	1,650	1,020	(630)
Communication	2,050	2,050	865	(1,185)
Supplies & Minor Equipment	5,450	5,450	3,416	(2,034)
Transportation	1,200	1,200	997	(203)
Other Expenditures	138,150	138,150	110,655	(27,495)
Total Expenditures	<u>350,948</u>	<u>345,256</u>	<u>313,704</u>	<u>(31,552)</u>
<b>Election Bureau</b>				
Salaries & Benefits	482,105	537,983	537,975	(8)
Personnel Expense	1,650	1,650	671	(979)
Occupancy	27,400	27,400	25,660	(1,740)
Communication	225,000	195,828	184,781	(11,047)
Supplies & Minor Equipment	118,500	287,697	144,066	(143,631)
Transportation	1,200	1,200	1,173	(27)
Consultant/Contracted Services	48,800	57,220	34,145	(23,075)
Other Expenditures	232,250	361,426	242,592	(118,834)
Total Expenditures	<u>1,136,905</u>	<u>1,470,404</u>	<u>1,171,063</u>	<u>(299,341)</u>
<b>Assessment/Tax Claim</b>				
Salaries & Benefits	966,083	908,709	908,702	(7)
Personnel Expense	16,000	13,000	7,968	(5,032)
Occupancy	17,500	17,500	14,616	(2,884)
Communication	288,000	288,000	259,009	(28,991)
Supplies & Minor Equipment	45,000	45,000	20,534	(24,466)
Transportation	20,000	8,000	5,454	(2,546)
Consultant/Contracted Services	100,000	160,000	140,590	(19,410)
Other Expenditures	100,000	115,000	71,513	(43,487)
Total Expenditures	<u>1,552,583</u>	<u>1,555,209</u>	<u>1,428,386</u>	<u>(126,823)</u>
<b>Public Defender</b>				
Salaries & Benefits	1,415,272	1,378,408	1,378,399	(9)
Personnel Expense	29,350	29,606	28,505	(1,101)
Occupancy	2,400	2,505	2,504	(1)
Communication	900	900	655	(245)
Supplies & Minor Equipment	17,500	17,349	9,482	(7,867)
Transportation	15,000	14,790	2,326	(12,464)
Other Expenditures	60,000	60,000	55,760	(4,240)
Total Expenditures	<u>1,540,422</u>	<u>1,503,558</u>	<u>1,477,631</u>	<u>(25,927)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2022

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>General Government</b>				
Personnel Expense	\$ 85,000	\$ 85,000	\$ 83,357	\$ (1,643)
Occupancy	66,675	68,533	59,719	(8,814)
Communication	50	59	58	(1)
Supplies & Minor Equipment	2,000	4,092	4,090	(2)
Consultant/Contracted Services	525,000	1,082,887	758,599	(324,288)
Other Expenditures	148,197	1,668,029	1,633,763	(34,266)
Total Expenditures	<u>826,922</u>	<u>2,908,600</u>	<u>2,539,586</u>	<u>(369,014)</u>
<b>Miscellaneous</b>				
Insurance	501,250	511,878	511,878	-
Indirect Cost Study	13,000	-	-	-
Total Expenditures	<u>514,250</u>	<u>511,878</u>	<u>511,878</u>	<u>-</u>
<b>Total General Government</b>	<u>\$ 12,365,241</u>	<u>\$ 13,875,938</u>	<u>\$ 12,311,444</u>	<u>\$ (1,564,494)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Clerk Of Courts</b>				
Salaries & Benefits	\$ 718,672	\$ 664,140	\$ 664,133	\$ (7)
Personnel Expense	2,150	1,400	934	(466)
Occupancy	7,600	7,810	7,810	-
Communication	24,060	23,888	21,974	(1,914)
Supplies & Minor Equipment	23,500	28,678	23,298	(5,380)
Transportation	3,000	3,000	2,812	(188)
Consultant/Contracted Services	10,200	10,200	7,070	(3,130)
Bank Charges	4,200	5,258	5,258	-
Other Expenditures	8,100	7,792	4,490	(3,302)
Total Expenditures	<u>801,482</u>	<u>752,166</u>	<u>737,779</u>	<u>(14,387)</u>
<b>Coroner</b>				
Salaries & Benefits	211,700	218,101	218,095	(6)
Personnel Expense	6,700	7,885	3,457	(4,428)
Occupancy	600	656	656	-
Communication	3,392	3,348	3,347	(1)
Supplies & Minor Equipment	700	5,077	4,817	(260)
Transportation	5,000	5,000	2,883	(2,117)
Other Expenditures	242,325	413,172	394,295	(18,877)
Total Expenditures	<u>470,417</u>	<u>653,239</u>	<u>627,550</u>	<u>(25,689)</u>
<b>District Attorney</b>				
Salaries & Benefits	3,196,045	3,005,840	3,005,840	-
Personnel Expense	52,250	58,751	57,568	(1,183)
Occupancy	-	3,169	3,168	(1)
Communication	8,600	9,282	8,355	(927)
Supplies & Minor Equipment	65,208	56,977	49,782	(7,195)
Transportation	14,200	29,211	29,209	(2)
Consultant/Contracted Services	42,000	26,445	22,413	(4,032)
Other Expenditures	10,200	8,756	7,378	(1,378)
Total Expenditures	<u>3,388,503</u>	<u>3,198,431</u>	<u>3,183,713</u>	<u>(14,718)</u>



**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2022

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Emergency Services Unit</b>				
Salaries & Benefits	\$ 48,540	\$ 38,133	\$ 37,675	\$ (458)
Personnel Expense	4,200	4,116	2,139	(1,977)
Supplies & Minor Equipment	37,500	37,500	34,152	(3,348)
Transportation	-	84	84	-
Total Expenditures	<u>90,240</u>	<u>79,833</u>	<u>74,050</u>	<u>(5,783)</u>
<b>Prothonotary</b>				
Salaries & Benefits	682,176	558,605	558,597	(8)
Personnel Expense	1,514	1,714	1,734	20
Occupancy	19,500	17,398	16,998	(400)
Communication	13,000	13,400	13,355	(45)
Supplies & Minor Equipment	35,508	34,508	27,444	(7,064)
Transportation	2,000	2,100	2,083	(17)
Other Expenditures	1,100	900	(34)	(934)
Total Expenditures	<u>754,798</u>	<u>628,625</u>	<u>620,177</u>	<u>(8,448)</u>
<b>Register Of Wills</b>				
Salaries & Benefits	393,836	433,228	433,222	(6)
Personnel Expense	1,000	1,010	886	(124)
Occupancy	6,000	6,000	5,827	(173)
Communication	19,950	21,068	20,835	(233)
Supplies & Minor Equipment	26,200	26,200	18,282	(7,918)
Transportation	5,000	3,487	626	(2,861)
Total Expenditures	<u>451,986</u>	<u>490,993</u>	<u>479,678</u>	<u>(11,315)</u>
<b>Sheriff</b>				
Salaries & Benefits	3,901,879	3,887,319	3,886,110	(1,209)
Personnel Expense	1,500	60,364	58,625	(1,739)
Occupancy	2,000	2,430	2,248	(182)
Communication	5,300	8,414	8,410	(4)
Supplies & Minor Equipment	81,400	70,777	69,695	(1,082)
Transportation	55,000	79,864	79,864	-
Consultant/Contracted Services	16,250	16,079	16,077	(2)
Other Expenditures	6,500	6,700	3,181	(3,519)
Total Expenditures	<u>4,069,829</u>	<u>4,131,947</u>	<u>4,124,210</u>	<u>(7,737)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Court Administration</b>				
Salaries & Benefits	\$ 2,882,009	\$ 2,823,393	\$ 2,816,253	\$ (7,140)
Personnel Expense	61,700	53,800	43,373	(10,427)
Consultant/Contracted Services	492,100	492,100	462,432	(29,668)
Occupancy	18,100	20,400	20,197	(203)
Communication	31,700	31,650	26,125	(5,525)
Supplies & Minor Equipment	81,400	87,418	73,137	(14,281)
Transportation	10,000	10,000	5,254	(4,746)
Other Expenditures	71,000	71,000	52,695	(18,305)
Total Expenditures	<u>3,648,009</u>	<u>3,589,761</u>	<u>3,499,466</u>	<u>(90,295)</u>
<b>Law Library</b>				
Salaries & Benefits	74,006	72,500	72,496	(4)
Personnel Expense	105,700	105,700	99,798	(5,902)
Communication	30	30	1	(29)
Supplies & Minor Equipment	1,225	1,225	1,006	(219)
Transportation	1,200	1,200	-	(1,200)
Consultant/Contracted Services	3,300	3,300	2,050	(1,250)
Total Expenditures	<u>185,461</u>	<u>183,955</u>	<u>175,351</u>	<u>(8,604)</u>
<b>District Court 36-1-01</b>				
Salaries & Benefits	188,132	197,071	197,065	(6)
Personnel Expense	650	650	350	(300)
Occupancy	16,150	15,698	15,150	(548)
Communication	15,300	15,332	15,116	(216)
Supplies & Minor Equipment	8,200	8,120	7,090	(1,030)
Transportation	1,000	1,000	326	(674)
Total Expenditures	<u>229,432</u>	<u>237,871</u>	<u>235,097</u>	<u>(2,774)</u>
<b>District Court 36-3-02</b>				
Salaries & Benefits	166,573	177,233	177,227	(6)
Personnel Expense	650	650	462	(188)
Occupancy	14,800	15,500	14,118	(1,382)
Communication	16,080	14,880	14,188	(692)
Supplies & Minor Equipment	9,000	8,674	6,263	(2,411)
Transportation	500	1,000	999	(1)
Total Expenditures	<u>207,603</u>	<u>217,937</u>	<u>213,257</u>	<u>(4,680)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>District Court 36-2-01</b>				
Salaries & Benefits	\$ 197,758	\$ 162,532	\$ 162,526	\$ (6)
Personnel Expense	650	650	260	(390)
Occupancy	17,000	17,600	15,492	(2,108)
Communication	15,980	16,980	15,973	(1,007)
Supplies & Minor Equipment	10,300	9,500	7,514	(1,986)
Transportation	2,000	1,200	734	(466)
Total Expenditures	<u>243,688</u>	<u>208,462</u>	<u>202,499</u>	<u>(5,963)</u>
<b>District Court 36-3-03</b>				
Salaries & Benefits	282,419	176,199	176,192	(7)
Personnel Expense	650	710	543	(167)
Occupancy	19,600	19,626	17,990	(1,636)
Communication	20,480	20,645	15,486	(5,159)
Supplies & Minor Equipment	12,000	11,474	8,033	(3,441)
Transportation	800	575	204	(371)
Total Expenditures	<u>335,949</u>	<u>229,229</u>	<u>218,448</u>	<u>(10,781)</u>
<b>District Court 36-3-04</b>				
Salaries & Benefits	179,025	178,282	178,276	(6)
Personnel Expense	650	892	780	(112)
Occupancy	16,600	15,923	14,136	(1,787)
Communication	16,730	16,227	13,978	(2,249)
Supplies & Minor Equipment	9,000	9,292	8,270	(1,022)
Transportation	1,000	1,246	1,245	(1)
Total Expenditures	<u>223,005</u>	<u>221,862</u>	<u>216,685</u>	<u>(5,177)</u>
<b>District Court 36-1-02</b>				
Salaries & Benefits	200,989	205,649	205,642	(7)
Personnel Expense	650	650	80	(570)
Consultant/Contracted Services	-	2,500	3,148	648
Occupancy	53,700	53,700	50,585	(3,115)
Communication	15,040	15,440	15,007	(433)
Supplies & Minor Equipment	16,800	14,900	11,603	(3,297)
Transportation	1,000	-	-	-
Total Expenditures	<u>288,179</u>	<u>292,839</u>	<u>286,065</u>	<u>(6,774)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2022

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>District Court 36-3-01</b>				
Salaries & Benefits	\$ 208,680	\$ 206,905	\$ 206,899	\$ (6)
Personnel Expense	650	650	290	(360)
Occupancy	16,000	16,000	15,203	(797)
Communication	19,280	19,280	17,759	(1,521)
Supplies & Minor Equipment	11,500	11,500	9,654	(1,846)
Transportation	500	500	-	(500)
Total Expenditures	<u>256,610</u>	<u>254,835</u>	<u>249,805</u>	<u>(5,030)</u>
<b>District Court 36-2-02</b>				
Salaries & Benefits	263,421	200,775	200,768	(7)
Personnel Expense	650	650	126	(524)
Occupancy	16,100	16,200	14,448	(1,752)
Communication	11,500	11,700	9,618	(2,082)
Supplies & Minor Equipment	9,700	9,400	6,530	(2,870)
Transportation	1,000	1,000	159	(841)
Total Expenditures	<u>302,371</u>	<u>239,725</u>	<u>231,649</u>	<u>(8,076)</u>
<b>Total Judicial</b>	<u>\$ 15,947,562</u>	<u>\$ 15,611,710</u>	<u>\$ 15,375,479</u>	<u>\$ (236,231)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Public Safety</b>				
<b>Emergency Services</b>				
Salaries & Benefits	\$ 3,421,478	\$ 955,802	\$ 955,795	\$ (7)
Personnel Expense	5,650	6,150	4,395	(1,755)
Occupancy	80,000	80,110	74,177	(5,933)
Communication	13,400	13,400	12,573	(827)
Supplies & Minor Equipment	160,000	180,921	150,388	(30,533)
Transportation	12,500	14,744	13,309	(1,435)
Consultant/Contracted Services	1,500	10,300	10,146	(154)
Other Expenditures	4,500	4,500	660	(3,840)
Total Expenditures	<u>3,699,028</u>	<u>1,265,927</u>	<u>1,221,443</u>	<u>(44,484)</u>
<b>Jail of Beaver County</b>				
Salaries & Benefits	7,448,508	7,790,353	7,790,345	(8)
Personnel Expense	50,250	50,250	41,983	(8,267)
Occupancy	381,000	379,695	291,767	(87,928)
Communication	24,800	24,800	21,797	(3,003)
Supplies & Minor Equipment	227,000	290,714	254,942	(35,772)
Transportation	6,000	6,000	4,006	(1,994)
Consultant/Contracted Services	55,000	55,000	50,416	(4,584)
Other Expenditures	1,770,000	1,796,758	1,638,033	(158,725)
Total Expenditures	<u>9,962,558</u>	<u>10,393,570</u>	<u>10,093,289</u>	<u>(300,281)</u>
<b>DUI Program</b>				
Salaries & Benefits	217,617	180,500	180,494	(6)
Personnel Expense	2,000	2,000	300	(1,700)
Occupancy	1,800	1,800	1,800	-
Communication	500	500	-	(500)
Supplies & Minor Equipment	1,500	1,500	-	(1,500)
Transportation	1,500	1,500	118	(1,382)
Consultant/Contracted Services	3,600	3,600	3,500	(100)
Total Expenditures	<u>228,517</u>	<u>191,400</u>	<u>186,212</u>	<u>(5,188)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2022

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Adult Probation*</b>				
Salaries & Benefits	\$ 3,316,782	\$ 3,217,059	\$ 3,217,039	\$ (20)
Personnel Expense	11,700	14,950	11,766	(3,184)
Occupancy	95,730	92,830	81,706	(11,124)
Communication	25,000	23,800	18,207	(5,593)
Supplies & Minor Equipment	312,465	309,419	253,420	(55,999)
Transportation	8,500	8,000	3,351	(4,649)
Consultant/Contracted Services	2,000	3,200	2,994	(206)
Other Expenditures	43,650	48,950	46,610	(2,340)
Total Expenditures	<u>3,815,827</u>	<u>3,718,208</u>	<u>3,635,093</u>	<u>(83,115)</u>
<b>Juvenile Probation-Court Services</b>				
Salaries & Benefits	2,490,777	2,456,049	2,456,040	(9)
Personnel Expense	5,925	5,963	2,221	(3,742)
Occupancy	1,500	1,500	185	(1,315)
Communication	12,500	10,962	9,777	(1,185)
Supplies & Minor Equipment	17,200	18,700	14,833	(3,867)
Transportation	18,500	18,500	6,116	(12,384)
Consultant/Contracted Services	1,099,500	1,099,500	440,782	(658,718)
Other Expenditures	465,500	465,500	104,696	(360,804)
Total Expenditures	<u>4,111,402</u>	<u>4,076,674</u>	<u>3,034,650</u>	<u>(1,042,024)</u>
<b>UAD Program</b>				
Salaries & Benefits	\$ 5,167	\$ -	\$ -	\$ -
Occupancy	1,800	1,800	-	(1,800)
Supplies & Minor Equipment	200	200	-	(200)
Total Expenditures	<u>7,267</u>	<u>2,100</u>	<u>-</u>	<u>(2,100)</u>
<b>Positive Transition: Educational</b>				
Salaries & Benefits	11,247	6,934	6,931	(3)
Communication	2,000	800	750	(50)
Supplies & Minor Equipment	1,500	78	77	(1)
Total Expenditures	<u>14,747</u>	<u>7,812</u>	<u>7,758</u>	<u>(54)</u>
<b>Total Public Safety</b>	<u>\$ 21,839,346</u>	<u>\$ 19,655,691</u>	<u>\$ 18,178,445</u>	<u>\$ (1,477,246)</u>

\* Compared to the 2021 Annual Comprehensive Financial Report, Adult Probation includes Adult Probation, Intermediate Punishment Program and PCCD IP Grant.

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Public Works and Enterprises</u></b>				
<b>Department of Public Works</b>				
Salaries & Benefits	\$ 2,570,721	\$ 2,429,937	\$ 2,429,932	\$ (5)
Personnel Expense	9,100	1,500	1,439	(61)
Occupancy	39,648	52,837	46,478	(6,359)
Communication	11,350	11,350	8,535	(2,815)
Supplies & Minor Equipment	53,655	56,439	52,391	(4,048)
Transportation	42,000	82,000	79,059	(2,941)
Other Expenditures	1,500	1,125	782	(343)
Total Expenditures	<u>2,727,974</u>	<u>2,635,188</u>	<u>2,618,616</u>	<u>(16,572)</u>
<b>Buildings and Grounds</b>				
Occupancy	620,600	620,783	481,803	(138,980)
Communication	5,000	5,000	-	(5,000)
Supplies & Minor Equipment	124,000	134,025	106,825	(27,200)
Consultant/Contracted Services	178,000	177,244	143,331	(33,913)
Other Expenditures	23,000	13,998	12,480	(1,518)
Total Expenditures	<u>950,600</u>	<u>951,050</u>	<u>744,439</u>	<u>(206,611)</u>
<b>Total Public Works and Enterprises</b>	<u>\$ 3,678,574</u>	<u>\$ 3,586,238</u>	<u>\$ 3,363,055</u>	<u>\$ (223,183)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Culture, Recreation and Conservation</u></b>				
<b>Waste Management</b>				
Salaries & Benefits	\$ 450,417	\$ 444,267	\$ 444,263	\$ (4)
Personnel Expense	2,300	2,200	1,662	(538)
Occupancy	25,000	26,050	22,650	(3,400)
Communication	60,750	33,236	30,665	(2,571)
Supplies & Minor Equipment	29,500	19,598	14,678	(4,920)
Transportation	13,500	34,016	33,340	(676)
Consultant/Contracted Services	5,000	20,950	20,915	(35)
Other Expenditures	390,200	390,200	24,546	(365,654)
Total Expenditures	<u>976,667</u>	<u>970,517</u>	<u>592,719</u>	<u>(377,798)</u>
<b>Library Commission</b>				
Salaries & Benefits	585,686	494,471	494,457	(14)
Personnel Expense	64,103	59,486	59,484	(2)
Consultant/Contracted Services	9,000	15,350	15,350	-
Occupancy	38,400	37,079	37,078	(1)
Communication	12,774	13,601	13,600	(1)
Supplies & Minor Equipment	41,534	39,891	39,889	(2)
Transportation	5,572	7,626	7,625	(1)
Other Expenditures	531,724	537,757	537,756	(1)
Total Expenditures	<u>1,288,793</u>	<u>1,205,261</u>	<u>1,205,239</u>	<u>(22)</u>
<b>Recreation</b>				
Salaries & Benefits	117,397	70,681	70,675	(6)
Personnel Expense	300	500	500	-
Consultant/Contracted Services	10,000	6,500	4,613	(1,887)
Occupancy	2,750	3,100	2,903	(197)
Communication	1,700	633	435	(198)
Supplies & Minor Equipment	6,225	10,527	10,354	(173)
Other Expenditures	800	515	513	(2)
Total Expenditures	<u>139,172</u>	<u>92,456</u>	<u>89,993</u>	<u>(2,463)</u>



**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>DPW/Parks</b>				
Consultant/Contracted Services	\$ 15,000	\$ 12,211	\$ 8,801	\$ (3,410)
Occupancy	59,926	59,926	53,131	(6,795)
Communication	1,600	1,601	1,601	-
Supplies & Minor Equipment	67,200	73,349	68,979	(4,370)
Other Expenditures	20,000	16,641	15,717	(924)
Total Expenditures	<u>163,726</u>	<u>163,728</u>	<u>148,229</u>	<u>(15,499)</u>
<b>Ice Arena</b>				
Salaries & Benefits	509,530	516,870	516,864	(6)
Personnel Expense	4,925	4,935	4,457	(478)
Consultant/Contracted Services	25,500	31,645	31,638	(7)
Occupancy	207,500	203,728	200,844	(2,884)
Communication	2,700	2,530	1,982	(548)
Supplies & Minor Equipment	45,400	43,187	40,923	(2,264)
Total Expenditures	<u>795,555</u>	<u>802,895</u>	<u>796,708</u>	<u>(6,187)</u>
<b>Pool</b>				
Salaries & Benefits	52,335	-	-	-
Personnel Expense	2,000	2,000	-	(2,000)
Consultant/Contracted Services	4,000	4,000	-	(4,000)
Occupancy	20,250	20,250	4,322	(15,928)
Communication	1,100	1,260	852	(408)
Supplies & Minor Equipment	4,770	4,610	214	(4,396)
Other Expenditures	35	35	-	(35)
Total Expenditures	<u>84,490</u>	<u>32,155</u>	<u>5,388</u>	<u>(26,767)</u>
<b>Total Culture, Recreation and Conservation</b>	<u>\$ 3,448,403</u>	<u>\$ 3,267,012</u>	<u>\$ 2,838,276</u>	<u>\$ (428,736)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2022

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Human Services</u></b>				
<b>Subsidies</b>				
Subsidies	\$ 4,866,506	\$ 4,866,506	\$ 4,866,506	\$ -
Other Expenses	-	1,012	1,012	-
Pass-Through Grant Funding	-	1,904	1,904	-
Total Expenditures	<u>4,866,506</u>	<u>4,869,422</u>	<u>4,869,422</u>	<u>-</u>
<b>Beaver County Transit Authority</b>				
Subsidies	700,000	700,000	700,000	-
Pass-Through Grant Funding	2,493,000	2,490,084	2,267,695	(222,389)
Total Expenditures	<u>3,193,000</u>	<u>3,190,084</u>	<u>2,967,695</u>	<u>(222,389)</u>
<b>Total Human Services</b>	<u>\$ 8,059,506</u>	<u>\$ 8,059,506</u>	<u>\$ 7,837,117</u>	<u>\$ (222,389)</u>
<b>Debt Service</b>				
Principal	\$ 7,460,676	\$ 5,914,561	\$ 5,904,870	\$ (9,691)
Interest	4,811,945	4,588,035	4,569,515	(18,520)
Other Expenditures	15,000	16,399	16,358	(41)
Total Expenditures	<u>12,287,621</u>	<u>10,518,995</u>	<u>10,490,743</u>	<u>(28,252)</u>
<b>Capital Asset Acquisition and Improvements</b>	<u>1,306,379</u>	<u>1,033,274</u>	<u>746,851</u>	<u>(286,423)</u>
<b>Infrastructure Acquisition and Improvements</b>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>
<b>Total Expenditures</b>	<u>\$ 79,032,632</u>	<u>\$ 75,708,364</u>	<u>\$ 71,141,410</u>	<u>\$ (4,566,954)</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Individual Fund Designations**

#### ***Automation and Records Improvement***

This fund collects fees, the proceeds of which are to be devoted to the improvement of record keeping and record management County-wide, to support development and improvement of office records management and systems, continued automation updates, and the purchase of equipment to upgrade or replace equipment needed to operate. A Records Management Committee has been established, consisting of most County row officers and the Board of Commissioners. The annual budget and expenditures from this fund are to be governed by decision of the Committee.

#### ***Act 152 Demolition***

This fund collects fees, the proceeds of which are to be used for the express purpose of demolition and removal of blighted property within the County. The funds for these purposes are collected by the Recorder of Deeds.

#### ***Regional Booking Center***

The Regional Booking Center (RBC) has the capabilities of identifying and processing individuals/prisoners as well as issuing emergency protection from abuse orders. Fees collected by the RBC are to be used solely for the operations and maintenance of the RBC.

#### ***Domestic Relations***

This fund is established and administered for the purpose of enforcing support obligations owed by non-custodial parents to their children and the parent with whom such children are living, locating non-custodial parents, establishing paternity, obtaining child and spousal support, and assuring that assistance in obtaining support will be available for whom such assistance is requested.

#### ***Offender's Supervisory***

The Offender Supervision Fee is assessed monthly against all offenders placed on probation, parole, Accelerated Rehabilitative Disposition, Probation with Verdict, and Intermediate Punishment. Currently, the money is collected by the Clerk of Courts, with 50% being retained by the County and 50% being forwarded to the State. Subsequently, the state refunds the County the funds received for the operations of the probation offices.

# COUNTY OF BEAVER, PENNSYLVANIA

## INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Individual Fund Designations - (Continued)**

#### ***Victim Witness***

The Victim Witness Assistance Project provides direct and indirect services to all victims of crime in Beaver County. These services include: Criminal Justice Support/Advocacy, Crisis & Follow-Up Counseling, Information/Referral, Court Accompaniment, Victim Compensation Assistance Program Claims, Restitution, Sentencing & Prison Notifications, Property Return, Witness Management, and Victim Impact Statements.

#### ***Hazardous Materials / Act 147 Grants***

This fund is responsible for upgrading the County's Hazardous Materials Response Team which services all of Beaver County and provides containment of spills until private contractors arrive for clean-up. Act 147 Funds are also recorded here and are used to better prepare Beaver County for a possible accident at the Beaver Valley Nuclear Power Station. Nearly half of the funds go back to the municipalities that are within a ten mile radius of the plant for traffic control devices, radio equipment and other items necessary to complete an effective evacuation of the area.

#### ***Liquid Fuels***

The purpose of the Liquid Fuels Fund is for construction, maintenance, and repair of County roads and bridges and services pertaining to such. Funds for these purposes are provided by federal and state grants.

#### ***Office on Aging***

The purpose of the Beaver County Office on Aging (BCOA) is to plan and deliver a comprehensive system of social services for the citizens of Beaver County who are over the age of 60. BCOA operates under the direction of the County Commissioners to identify the needs in the communities, ensure the provision of quality services, preserve the dignity of the individual and advocate for their rights. BCOA provides and contracts for case management, home and community based care, recreation, health and wellness activities, congregate and home delivered meals, Pennsylvania Department of Aging waiver, nursing home diversion, protective services, senior center services and other programs that ensure the safety, independence and well being of older persons.

# COUNTY OF BEAVER, PENNSYLVANIA

## INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Individual Fund Designations - (Continued)**

#### ***Tourist Promotion***

The Tourism Tourist Promotion Fund is funded through the County's hotel/motel occupancy tax, which is a 3% gross receipts tax collected by innkeepers within the County from each transaction of renting sleeping rooms to transients. By ordinance, the recognized tourist promotion agency shall only use these tax revenues to directly fund County-wide tourist promotion activities and its operational expenses. When available, the Tourism Department also applies for state tourism grants on a yearly basis from the Department of Economic Development, which specifies by law how those funds can be used relative to regional or county tourism promotional activities.

#### ***Anti-Drug Task Force / Education***

This fund is administered by the County District Attorney (DA) to keep proceeds and property seized during drug investigations. The funds seized are to be used for expenditures related to drug investigations, community-based drug fighting programs and for relocation and protection of witnesses in criminal cases. Forfeitures originating from participating municipalities are also turned in to this fund and then shared with that municipality. In addition to drug-related forfeitures, the fund earns revenues from a grant provided by the State Attorney General's Office. This grant is paid out in quarterly installments after submission and approval of quarterly activity reports by the DA. The DA Education Fund was established to track non-drug related forfeitures and to provide for educational and other funding necessary to the operations of the DA's Office.

#### ***Courtroom Improvement***

This fund was re-established in 2008 for the purpose of funding court office capital improvements and establishing funding obligations and methods for the court. It is funded by monies remaining in the Driving Under the Influence (DUI), Under Age Drinking (UAD), and Positive Transition: Educational programs consisting of revenue over expenditures. These funds are transferred annually at the time of financial closing by the County Controller.

#### ***Capital Reserve***

This fund was established for the purpose of funding various capital improvement projects in County parks, County-owned buildings, and other County facilities. Revenues are earned through funding earmarked by the County Commissioners.

# COUNTY OF BEAVER, PENNSYLVANIA

## INDIVIDUAL FUND DESIGNATIONS

DECEMBER 31, 2022 AND JUNE 30, 2022

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### **Individual Fund Designations - (Continued)**

#### ***Opioid Remediation Settlement***

This fund was established for the purpose of tracking Opioid Settlement funds received from the Pennsylvania Opioid Misuse and Addiction Abatement Trust. Beaver County is expected to receive more than \$8 million over 18 payments for this first segment of money from the Distributors Settlement. This funding is intended to provide support to those communities afflicted by the crisis of opioid addiction. It will provide the necessary resources for treatment and prevention.

#### ***Act 13 Marcellus Unconventional Gas Well***

The Act 13 Marcellus Unconventional Gas Well Fund is funded by distributions of unconventional gas well impact fees as required by Act 13 of 2012. The funding is to be used for abandoned mine drainage abatement, abandoned well plugging, sewage treatment, greenways, trails and recreation, baseline water quality data, watershed restoration, flood control, and to cover the local impacts of drilling.

#### ***Act 13 Marcellus Legacy***

The Act 13 Marcellus Legacy Fund is funded by distributions of unconventional gas well impact fees as required by Act 13 of 2012. The funding is to be used for abandoned mine drainage abatement, abandoned well plugging, sewage treatment, greenways, trails and recreation, baseline water quality data, watershed restoration, flood control, and to cover the local impacts of drilling.

#### ***2020 GRB Energy Savings & Capital Improvements***

This fund was established to account for all purchases made using the proceeds of the Guaranteed Revenue Bonds Series of 2020.

#### ***2020 GOB Reassessment & Capital Improvements***

This fund was established to account for all purchases made using the proceeds of the General Obligation Bonds Series of 2020.

**COUNTY OF BEAVER, PENNSYLVANIA**

**COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS**

**DECEMBER 31, 2022**

	Special Revenue					
	Automation and Records Improvement	Act 152 Demolition	Regional Booking Center	Domestic Relations	Offender's Supervisory	Victim Witness
<b>Assets</b>						
Cash and Cash Equivalents	\$ 943,341	\$ 610,800	\$ 226,117	\$ 24,616	\$ 325,661	\$ 4,442
Receivables	-	-	9,755	426,340	31,747	41,195
Prepaid Items	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 943,341</b>	<b>\$ 610,800</b>	<b>\$ 235,872</b>	<b>\$ 450,956</b>	<b>\$ 357,408</b>	<b>\$ 45,637</b>
<b>Liabilities</b>						
Accounts Payable	\$ 9,634	\$ -	\$ 1,096	\$ 3,067	-	\$ 3,245
Accrued Wages & Payroll Costs	-	-	-	38,073	-	2,381
Unearned Revenues	-	-	-	-	-	-
Interfund Payable	-	-	-	338,528	-	9,706
<b>Total Liabilities</b>	<b>9,634</b>	<b>-</b>	<b>1,096</b>	<b>379,668</b>	<b>-</b>	<b>15,332</b>
<b>Deferred Inflows of Resources</b>						
Unavailable Revenues	-	-	-	179,389	-	-
<b>Fund Balance (Deficit)</b>						
Non-Spendable:						
Prepaid Items	-	-	-	-	-	-
Restricted:						
Other	933,707	610,800	234,776	-	357,408	30,305
Committed:						
Capital Projects	-	-	-	-	-	-
Unassigned:	-	-	-	(108,101)	-	-
<b>Total Fund Balance (Deficit)</b>	<b>933,707</b>	<b>610,800</b>	<b>234,776</b>	<b>(108,101)</b>	<b>357,408</b>	<b>30,305</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)</b>	<b>\$ 943,341</b>	<b>\$ 610,800</b>	<b>\$ 235,872</b>	<b>\$ 450,956</b>	<b>\$ 357,408</b>	<b>\$ 45,637</b>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NON-MAJOR GOVERNMENTAL FUNDS**

DECEMBER 31, 2022

	Special Revenue						Total
	Hazardous Materials/ Act 147 Grants	Liquid Fuels	Office on Aging	Tourist Promotion	Anti-Drug Task Force / Educational	Opioid Remediation Settlement	
<b>Assets</b>							
Cash and Cash Equivalents	\$ 175,531	\$ 6,066,721	\$ 1,556,303	\$ 1,737,585	\$ 199,821	\$ -	\$ 11,870,938
Receivables	16,566	6,741	476,406	85,945	14,693	10,210,582	11,319,970
Prepaid Items	-	-	30,478	-	-	-	30,478
<b>Total Assets</b>	<b>\$ 192,097</b>	<b>\$ 6,073,462</b>	<b>\$ 2,063,187</b>	<b>\$ 1,823,530</b>	<b>\$ 214,514</b>	<b>\$ 10,210,582</b>	<b>\$ 23,221,386</b>
<b>Liabilities</b>							
Accounts Payable	\$ 4,343	\$ 51,158	\$ 261,842	\$ 81,585	\$ 5,613	\$ -	\$ 421,583
Accrued Wages & Payroll Costs	-	1,073	59,743	1,794	2,253	-	105,317
Unearned Revenues	80,147	-	-	-	-	1,045,567	1,125,714
Interfund Payable	5,527	26,897	74,266	22,209	2,501	-	479,634
<b>Total Liabilities</b>	<b>90,017</b>	<b>79,128</b>	<b>395,851</b>	<b>105,588</b>	<b>10,367</b>	<b>1,045,567</b>	<b>2,132,248</b>
<b>Deferred Inflows of Resources</b>							
Unavailable Revenues	16,416	-	-	-	14,580	9,165,015	9,375,400
<b>Fund Balance (Deficit)</b>							
Non-Spendable:							
Prepaid Items	-	-	30,478	-	-	-	30,478
Restricted:							
Other	85,664	5,994,334	1,636,858	1,717,942	189,567	-	11,791,361
Committed:							
Capital Projects	-	-	-	-	-	-	-
Unassigned:	-	-	-	-	-	-	(108,101)
<b>Total Fund Balance (Deficit)</b>	<b>85,664</b>	<b>5,994,334</b>	<b>1,667,336</b>	<b>1,717,942</b>	<b>189,567</b>	<b>-</b>	<b>11,713,738</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)</b>	<b>\$ 192,097</b>	<b>\$ 6,073,462</b>	<b>\$ 2,063,187</b>	<b>\$ 1,823,530</b>	<b>\$ 214,514</b>	<b>\$ 10,210,582</b>	<b>\$ 23,221,386</b>



**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING BALANCE SHEET (CONTINUED)**  
**NON-MAJOR GOVERNMENTAL FUNDS**

DECEMBER 31, 2022

	Capital Projects						Total	Non-Major Governmental Funds Total
	Courtroom Improvement	Capital Reserve	Act 13 Marcellus Unconventional Well	Act 13 Marcellus Legacy	2020 GOB Reassessment	2020 GRB Energy Savings & Capital Improvements		
<b>Assets</b>								
Cash and Cash Equivalents	\$ 404,521	\$ -	\$ 1,767,195	\$ 806,448	\$ 677,944	\$ 7	\$ 3,656,115	\$ 15,527,053
Receivables	34,834	-	-	-	-	-	34,834	11,354,804
Prepaid Items	-	-	-	-	-	-	-	30,478
<b>Total Assets</b>	<b>\$ 439,355</b>	<b>\$ -</b>	<b>\$ 1,767,195</b>	<b>\$ 806,448</b>	<b>\$ 677,944</b>	<b>\$ 7</b>	<b>\$ 3,690,949</b>	<b>\$ 26,912,335</b>
<b>Liabilities</b>								
Accounts Payable	\$ 461	\$ -	\$ -	\$ -	\$ 260,920	\$ 7	\$ 261,388	\$ 682,971
Accrued Wages & Payroll Costs	-	-	-	-	-	-	-	105,317
Unearned Revenues	-	-	-	-	-	-	-	1,125,714
Interfund Payable	-	-	-	-	-	-	-	479,634
<b>Total Liabilities</b>	<b>461</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>260,920</b>	<b>7</b>	<b>261,388</b>	<b>2,393,636</b>
<b>Deferred Inflows of Resources</b>								
Unavailable Revenues	-	-	-	-	-	-	-	9,375,400
<b>Fund Balance (Deficit)</b>								
Non-Spendable:								
Prepaid Items	-	-	-	-	-	-	-	30,478
Restricted:								
Other	-	-	1,767,195	806,448	-	-	2,573,643	14,365,004
Committed:								
Capital Projects	438,894	-	-	-	417,024	-	855,918	855,918
Unassigned:	-	-	-	-	-	-	-	(108,101)
<b>Total Fund Balance (Deficit)</b>	<b>438,894</b>	<b>-</b>	<b>1,767,195</b>	<b>806,448</b>	<b>417,024</b>	<b>-</b>	<b>3,429,561</b>	<b>15,143,299</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance (Deficit)</b>	<b>\$ 439,355</b>	<b>\$ -</b>	<b>\$ 1,767,195</b>	<b>\$ 806,448</b>	<b>\$ 677,944</b>	<b>\$ 7</b>	<b>\$ 3,690,949</b>	<b>\$ 26,912,335</b>

**COUNTY OF BEAVER, PENNSYLVANIA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
NON-MAJOR GOVERNMENTAL FUNDS**

**YEAR ENDED DECEMBER 31, 2022**

	Special Revenue					Victim Witness
	Automation and Records Improvement	Act 152 Demolition	Regional Booking Center	Domestic Relations	Offender's Supervisory	
<b>Revenues</b>						
Intergovernmental Revenues	\$ -	\$ -	\$ -	\$ 1,821,729	\$ 395,013	\$ 196,974
Departmental Earnings	170,397	165,975	100,399	5,266	404,232	-
Interest	1,345	-	-	75	801	11
Local Hotel Room Tax	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
<b>Total Revenues</b>	<b>171,742</b>	<b>165,975</b>	<b>100,399</b>	<b>1,827,070</b>	<b>800,046</b>	<b>196,985</b>
<b>Expenditures</b>						
Current						
General Government	32,530	252,000	-	-	-	-
Judicial	-	-	17,240	2,787,185	21,773	194,198
Public Safety	-	-	-	-	-	-
Public Works and Enterprises	-	-	-	-	-	-
Culture, Recreation and Conservation	-	-	-	-	-	-
Intergovernmental						
Human Services	-	-	-	-	-	-
Debt Service						
Principal	2,152	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital Outlay						
Capital Asset Acquisition and Improvement	-	-	15,473	-	-	-
<b>Total Expenditures</b>	<b>34,682</b>	<b>252,000</b>	<b>32,713</b>	<b>2,787,185</b>	<b>21,773</b>	<b>194,198</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>137,060</b>	<b>(86,025)</b>	<b>67,686</b>	<b>(960,115)</b>	<b>778,273</b>	<b>2,787</b>
<b>Other Financing Sources (Uses)</b>						
Transfers From Other Funds	-	-	-	934,192	-	-
Transfers To Other Funds	-	-	-	-	(643,946)	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>934,192</b>	<b>(643,946)</b>	<b>-</b>
<b>Net Change in Fund Balance (Deficit)</b>	<b>137,060</b>	<b>(86,025)</b>	<b>67,686</b>	<b>(25,923)</b>	<b>134,327</b>	<b>2,787</b>
Fund Balance (Deficit) - Beginning	796,647	696,825	167,090	(82,178)	223,081	27,518
Fund Balance (Deficit) - Ending	\$ 933,707	\$ 610,800	\$ 234,776	\$ (108,101)	\$ 357,408	\$ 30,305

**COUNTY OF BEAVER, PENNSYLVANIA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE (CONTINUED)  
NON-MAJOR GOVERNMENTAL FUNDS**

**YEAR ENDED DECEMBER 31, 2022**

	Special Revenue						Total
	Hazardous Materials/ Act 147 Grants	Liquid Fuels	Office on Aging	Tourist Promotion	Anti-Drug Task Force / Educational	Opioid Remediation Settlement	
<b>Revenues</b>							
Intergovernmental Revenues	\$ 172,991	\$ 1,901,762	\$ 5,447,155	\$ -	\$ 287,160	\$ -	\$ 10,222,784
Departmental Earnings	-	16,352	550,819	8,350	138,233	-	1,560,023
Interest	199	64,387	1,916	1,675	124	-	70,533
Local Hotel Room Tax	-	-	-	902,991	-	-	902,991
Miscellaneous	1,500	-	-	64	-	-	1,564
<b>Total Revenues</b>	<b>174,690</b>	<b>1,982,501</b>	<b>5,999,890</b>	<b>913,080</b>	<b>425,517</b>	<b>-</b>	<b>12,757,895</b>
<b>Expenditures</b>							
Current							
General Government	-	-	-	-	-	-	284,530
Judicial	-	-	-	-	375,813	-	3,396,209
Public Safety	158,829	-	-	-	-	-	158,829
Public Works and Enterprises	-	1,275,249	-	-	-	-	1,275,249
Culture, Recreation and Conservation	-	-	-	405,283	-	-	405,283
Intergovernmental							
Human Services	-	-	5,957,127	-	-	-	5,957,127
Debt Service							
Principal	6,924	1,440	2,964	-	-	-	13,480
Interest	-	-	-	-	-	-	-
Capital Outlay							
Capital Asset Acquisition and Improvement	22,664	246,503	1,895	-	-	-	286,535
<b>Total Expenditures</b>	<b>188,417</b>	<b>1,523,192</b>	<b>5,961,986</b>	<b>405,283</b>	<b>375,813</b>	<b>-</b>	<b>11,777,242</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(13,727)</b>	<b>459,309</b>	<b>37,904</b>	<b>507,797</b>	<b>49,704</b>	<b>-</b>	<b>980,653</b>
<b>Other Financing Sources (Uses)</b>							
Transfers From Other Funds	-	-	25,000	-	-	-	959,192
Transfers To Other Funds	-	(26,889)	-	-	-	-	(670,835)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(26,889)</b>	<b>25,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>288,357</b>
<b>Net Change in Fund Balance (Deficit)</b>	<b>(13,727)</b>	<b>432,420</b>	<b>62,904</b>	<b>507,797</b>	<b>49,704</b>	<b>-</b>	<b>1,269,010</b>
Fund Balance (Deficit) - Beginning	99,391	5,561,914	1,604,432	1,210,145	139,863	-	10,444,728
Fund Balance (Deficit) - Ending	\$ 85,664	\$ 5,994,334	\$ 1,667,336	\$ 1,717,942	\$ 189,567	\$ -	\$ 11,713,738

**COUNTY OF BEAVER, PENNSYLVANIA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE (CONTINUED)  
NON-MAJOR GOVERNMENTAL FUNDS**

**YEAR ENDED DECEMBER 31, 2022**

	Capital Projects						Total	Non-Major Governmental Funds Total
	Courtroom Improvement	Capital Reserve	Act 13 Marcellus Unconventional Well	Act 13 Marcellus Legacy	2020 GOB Reassessment	2020 GRB Energy Savings & Capital Improvements		
<b>Revenues</b>								
Intergovernmental Revenues	\$ 16,583	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,583	\$ 10,239,367
Departmental Earnings	-	-	568,617	163,052	-	-	731,669	2,291,692
Interest	236	-	27,679	12,981	16,884	3,540	61,320	131,853
Local Hotel Room Tax	-	-	-	-	-	-	-	902,991
Miscellaneous	-	-	-	-	-	-	-	1,564
<b>Total Revenues</b>	<b>16,819</b>	<b>-</b>	<b>596,296</b>	<b>176,033</b>	<b>16,884</b>	<b>3,540</b>	<b>809,572</b>	<b>13,567,467</b>
<b>Expenditures</b>								
Current								
General Government	67,175	-	-	220,000	1,644,117	-	1,931,292	2,215,822
Judicial	-	-	-	-	-	-	-	3,396,209
Public Safety	-	-	-	-	-	-	-	158,829
Public Works and Enterprises	-	-	-	-	-	-	-	1,275,249
Culture, Recreation and Conservation	-	-	-	-	-	-	-	405,283
Intergovernmental								
Human Services	-	-	-	-	-	-	-	5,957,127
Debt Service								
Principal	-	-	57,027	-	-	-	57,027	70,507
Interest	-	-	7,013	-	-	-	7,013	7,013
Capital Outlay								
Capital Asset Acquisition and Improvement	922	-	-	-	-	2,238,004	2,238,926	2,525,461
<b>Total Expenditures</b>	<b>68,097</b>	<b>-</b>	<b>64,040</b>	<b>220,000</b>	<b>1,644,117</b>	<b>2,238,004</b>	<b>4,234,258</b>	<b>16,011,500</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(51,278)</b>	<b>-</b>	<b>532,256</b>	<b>(43,967)</b>	<b>(1,627,233)</b>	<b>(2,234,464)</b>	<b>(3,424,686)</b>	<b>(2,444,033)</b>
<b>Other Financing Sources (Uses)</b>								
Transfers From Other Funds	34,834	-	-	-	-	-	34,834	994,026
Transfers To Other Funds	-	-	-	-	-	-	-	(670,835)
<b>Total Other Financing Sources (Uses)</b>	<b>34,834</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,834</b>	<b>323,191</b>
<b>Net Change in Fund Balance (Deficit)</b>	<b>(16,444)</b>	<b>-</b>	<b>532,256</b>	<b>(43,967)</b>	<b>(1,627,233)</b>	<b>(2,234,464)</b>	<b>(3,389,852)</b>	<b>(2,120,842)</b>
Fund Balance (Deficit) - Beginning	455,338	-	1,234,939	850,415	2,044,257	2,234,464	6,819,413	17,264,141
Fund Balance (Deficit) - Ending	\$ 438,894	\$ -	\$ 1,767,195	\$ 806,448	\$ 417,024	\$ -	\$ 3,429,561	\$ 15,143,299

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>General Government</b>				
<b>Automation and Records Improvement</b>				
Revenues				
Departmental Earnings	\$ 161,300	\$ 161,300	\$ 170,397	\$ 9,097
Interest	524	524	1,345	821
Total Revenues	<u>161,824</u>	<u>161,824</u>	<u>171,742</u>	<u>9,918</u>
Expenditures				
Personnel Expense	1,000	1,000	-	(1,000)
Communication	3,200	1,650	1,310	(340)
Consultant/Contracted Services	25,000	35,350	9,600	(25,750)
Supplies & Minor Equipment	70,500	80,050	20,870	(59,180)
Transportation	14,500	9,750	750	(9,000)
Other Expenditures	50,000	44,400	-	(44,400)
Principal	-	2,250	2,152	(98)
Capital Asset Acquisition and Improvement	103,000	103,000	-	(103,000)
Total Expenditures	<u>267,200</u>	<u>277,450</u>	<u>34,682</u>	<u>(242,768)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(105,376)	(115,626)	137,060	252,686
Fund Balance (Deficit) - Beginning	<u>321,624</u>	<u>319,424</u>	<u>796,647</u>	<u>477,223</u>
Fund Balance (Deficit) - Ending	<u>\$ 216,248</u>	<u>\$ 203,798</u>	<u>\$ 933,707</u>	<u>\$ 729,909</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>General Government</u></b>				
<b>Act 152 Demolition</b>				
Revenues				
Departmental Earnings	\$ 115,000	\$ 154,980	\$ 165,975	\$ 10,995
Total Revenues	<u>115,000</u>	<u>154,980</u>	<u>165,975</u>	<u>10,995</u>
Expenditures				
Consultant/Contracted Services	-	252,000	252,000	-
Total Expenditures	<u>-</u>	<u>252,000</u>	<u>252,000</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	115,000	(97,020)	(86,025)	10,995
Fund Balance (Deficit) - Beginning	<u>512,735</u>	<u>512,735</u>	<u>696,825</u>	<u>184,090</u>
Fund Balance (Deficit) - Ending	<u>\$ 627,735</u>	<u>\$ 415,715</u>	<u>\$ 610,800</u>	<u>\$ 195,085</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Regional Booking Center</b>				
Revenues				
Departmental Earnings	\$ 104,000	\$ 104,000	\$ 100,399	\$ (3,601)
Total Revenues	<u>104,000</u>	<u>104,000</u>	<u>100,399</u>	<u>(3,601)</u>
Expenditures				
Supplies & Minor Equipment	16,000	16,422	16,144	(278)
Other Expenditures	-	1,096	1,096	-
Capital Asset Acquisition and Improvement	-	22,050	15,473	(6,577)
Total Expenditures	<u>16,000</u>	<u>39,568</u>	<u>32,713</u>	<u>(6,855)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	88,000	64,432	67,686	3,254
Fund Balance (Deficit) - Beginning	<u>284,406</u>	<u>227,703</u>	<u>167,090</u>	<u>(60,613)</u>
Fund Balance (Deficit) - Ending	<u>\$ 372,406</u>	<u>\$ 292,135</u>	<u>\$ 234,776</u>	<u>\$ (57,359)</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Domestic Relations</b>				
Revenues				
Intergovernmental Revenues	\$ 1,938,326	\$ 1,938,326	\$ 1,821,729	\$ (116,597)
Departmental Earnings	22,000	22,000	5,266	(16,734)
Interest	40	40	75	35
Total Revenues	<u>1,960,366</u>	<u>1,960,366</u>	<u>1,827,070</u>	<u>(133,296)</u>
Expenditures				
Salaries & Benefits	2,632,452	2,632,833	2,589,628	(43,205)
Personnel Expense	9,421	9,421	7,016	(2,405)
Occupancy	2,850	2,850	2,659	(191)
Communication	22,400	22,019	14,274	(7,745)
Supplies & Minor Equipment	17,100	17,100	11,587	(5,513)
Consultant/Contracted Services	12,100	12,100	7,292	(4,808)
Transportation	7,500	7,500	6,426	(1,074)
Other Expenditures	190,735	190,735	148,303	(42,432)
Total Expenditures	<u>2,894,558</u>	<u>2,894,558</u>	<u>2,787,185</u>	<u>(107,373)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(934,192)	(934,192)	(960,115)	(25,923)
<b>Other Financing Sources (Uses)</b>				
Transfers From Other Funds	934,192	934,192	934,192	-
Total Other Financing Sources (Uses)	<u>934,192</u>	<u>934,192</u>	<u>934,192</u>	<u>-</u>
<b>Net Change in Fund Balance (Deficit)</b>	-	-	(25,923)	(25,923)
Fund Balance (Deficit) - Beginning	-	-	(82,178)	(82,178)
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (108,101)</u>	<u>\$ (108,101)</u>



**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Offender's Supervisory</b>				
Revenues				
Intergovernmental Revenues	\$ 290,000	\$ 290,000	\$ 395,013	\$ 105,013
Departmental Earnings	300,000	300,000	404,232	104,232
Interest	-	-	801	801
<b>Total Revenues</b>	<u>590,000</u>	<u>590,000</u>	<u>800,046</u>	<u>210,046</u>
Expenditures				
Supplies & Minor Equipment	-	26,054	21,773	(4,281)
<b>Total Expenditures</b>	<u>-</u>	<u>26,054</u>	<u>21,773</u>	<u>(4,281)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	590,000	563,946	778,273	214,327
<b>Other Financing Sources (Uses)</b>				
Transfers To Other Funds	<u>(670,000)</u>	<u>(643,946)</u>	<u>(643,946)</u>	<u>-</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(670,000)</u>	<u>(643,946)</u>	<u>(643,946)</u>	<u>-</u>
<b>Net Change in Fund Balance (Deficit)</b>	(80,000)	(80,000)	134,327	214,327
Fund Balance (Deficit) - Beginning	<u>(80,000)</u>	<u>(291,597)</u>	<u>223,081</u>	<u>514,678</u>
Fund Balance (Deficit) - Ending	<u>\$ (160,000)</u>	<u>\$ (371,597)</u>	<u>\$ 357,408</u>	<u>\$ 729,005</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Victim Witness</b>				
Revenues				
Intergovernmental Revenues	\$ 256,049	\$ 256,049	\$ 196,974	\$ (59,075)
Interest	-	-	11	11
Total Revenues	<u>256,049</u>	<u>256,049</u>	<u>196,985</u>	<u>(59,064)</u>
Expenditures				
Salaries & Benefits	213,294	215,056	191,783	(23,273)
Personnel Expense	-	67	65	(2)
Communication	500	500	123	(377)
Supplies & Minor Equipment	22,353	20,823	2,227	(18,596)
Transportation	4,751	4,489	-	(4,489)
Total Expenditures	<u>240,898</u>	<u>240,935</u>	<u>194,198</u>	<u>(46,737)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	15,151	15,114	2,787	(12,327)
Fund Balance (Deficit) - Beginning	<u>-</u>	<u>-</u>	<u>27,518</u>	<u>27,518</u>
Fund Balance (Deficit) - Ending	<u>\$ 15,151</u>	<u>\$ 15,114</u>	<u>\$ 30,305</u>	<u>\$ 15,191</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Public Safety</b>				
<b>Hazardous Materials / Act 147 Grants</b>				
Revenues				
Intergovernmental Revenues	\$ 177,907	\$ 177,907	\$ 172,991	\$ (4,916)
Interest	10	10	199	189
Miscellaneous	-	1,000	1,500	500
Total Revenues	<u>177,917</u>	<u>178,917</u>	<u>174,690</u>	<u>(4,227)</u>
Expenditures				
Salaries & Benefits	28,602	28,602	25,284	(3,318)
Personnel Expense	22,500	16,917	16,815	(102)
Consultant/Contracted Services	18,300	13,125	12,028	(1,097)
Occupancy	26,600	33,658	31,682	(1,976)
Communication	7,300	5,300	5,217	(83)
Supplies & Minor Equipment	42,860	32,090	29,336	(2,754)
Transportation	8,000	4,000	3,758	(242)
Principal	4,000	6,924	6,924	-
Other Expenditures	39,755	35,635	34,709	(926)
Capital Asset Acquisition and Improvement	-	22,666	22,664	(2)
Total Expenditures	<u>197,917</u>	<u>198,917</u>	<u>188,417</u>	<u>(10,500)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(20,000)	(20,000)	(13,727)	6,273
Fund Balance (Deficit) - Beginning	<u>-</u>	<u>-</u>	<u>99,391</u>	<u>99,391</u>
Fund Balance (Deficit) - Ending	<u>\$ (20,000)</u>	<u>\$ (20,000)</u>	<u>\$ 85,664</u>	<u>\$ 105,664</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Public Works and Enterprises</u></b>				
<b>Liquid Fuels</b>				
Revenues				
Intergovernmental Revenues	\$ 1,752,000	\$ 1,935,462	\$ 1,901,762	\$ (33,700)
Departmental Earnings	18,300	18,300	16,352	(1,948)
Interest	2,274	64,388	64,387	(1)
Total Revenues	<u>1,772,574</u>	<u>2,018,150</u>	<u>1,982,501</u>	<u>(35,649)</u>
Expenditures				
Salaries & Benefits	78,896	79,340	79,335	(5)
Personnel Expense	18	19	18	(1)
Consultant/Contracted Services	707,000	1,139,076	973,808	(165,268)
Communication	2,696	2,696	570	(2,126)
Supplies & Minor Equipment	20,000	30,000	25,821	(4,179)
Principal	1,932	1,932	1,440	(492)
Other Expenditures	239,000	239,000	195,697	(43,303)
Capital Asset Acquisition and Improvement	200,000	350,829	246,503	(104,326)
Infrastructure Acquisition and Improvement	25,000	25,000	-	(25,000)
Total Expenditures	<u>1,274,542</u>	<u>1,867,892</u>	<u>1,523,192</u>	<u>(344,700)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	498,032	150,258	459,309	309,051
<b>Other Financing Sources (Uses)</b>				
Transfer to Other Funds	-	-	(26,889)	26,889
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(26,889)</u>	<u>26,889</u>
<b>Net Change in Fund Balance (Deficit)</b>	498,032	150,258	432,420	335,940
Fund Balance (Deficit) - Beginning	<u>480,671</u>	<u>(481,334)</u>	<u>5,561,914</u>	<u>6,043,248</u>
Fund Balance (Deficit) - Ending	<u>\$ 978,703</u>	<u>\$ (331,076)</u>	<u>\$ 5,994,334</u>	<u>\$ 6,379,188</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Human Services</b>				
<b>Office on Aging</b>				
Revenues				
Intergovernmental	\$ 5,280,990	\$ 5,699,815	\$ 5,447,155	\$ (252,660)
Departmental Earnings	384,000	384,000	550,819	166,819
Interest	240	240	1,916	1,676
Total Revenues	<u>5,665,230</u>	<u>6,084,055</u>	<u>5,999,890</u>	<u>(84,165)</u>
Expenditures				
Salaries & Benefits	2,674,080	2,671,196	2,628,742	(42,454)
Personnel Expense	17,822	17,872	12,478	(5,394)
Consultant/Contracted Services	128,000	120,000	88,746	(31,254)
Subcontracted Services	2,328,489	2,010,186	1,979,317	(30,869)
Occupancy	210,541	210,541	203,084	(7,457)
Communication	103,834	140,606	135,378	(5,228)
Supplies & Minor Equipment	81,800	165,331	144,215	(21,116)
Transportation	14,500	21,600	19,982	(1,618)
Principal	2,964	2,964	2,964	-
Other Expenditures	51,200	76,934	76,360	(574)
Capital Asset Acquisition and Improvement	77,000	3,000	1,895	(1,105)
Reimbursement to State	-	668,825	668,825	-
Total Expenditures	<u>5,690,230</u>	<u>6,109,055</u>	<u>5,961,986</u>	<u>(147,069)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(25,000)	(25,000)	37,904	62,904
<b>Other Financing Sources (Uses)</b>				
Transfers From Other Funds	25,000	25,000	25,000	-
Total Other Financing Sources (Uses)	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
<b>Net Change in Fund Balance (Deficit)</b>	-	-	62,904	62,904
Fund Balance (Deficit) - Beginning	-	-	1,604,432	1,604,432
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,667,336</u>	<u>\$ 1,667,336</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Culture, Recreation and Conservation</u></b>				
<b>Tourist Promotion</b>				
Revenues				
Departmental Earnings	\$ 35,000	\$ 35,000	\$ 8,350	\$ (26,650)
Interest	30	30	1,675	1,645
Local Hotel Room Tax	646,747	646,747	902,991	256,244
Miscellaneous	-	-	64	64
Total Revenues	<u>681,777</u>	<u>681,777</u>	<u>913,080</u>	<u>231,303</u>
Expenditures				
Salaries & Benefits	142,735	142,735	126,179	(16,556)
Personnel Expense	6,873	9,273	3,691	(5,582)
Consultant/Contracted Services	72,350	115,919	110,920	(4,999)
Communication	264,195	163,074	36,375	(126,699)
Supplies & Minor Equipment	5,350	10,265	10,265	-
Transportation	4,500	4,500	200	(4,300)
Other Expenditures	128,100	177,390	117,653	(59,737)
Capital Asset Acquisition and Improvement	40,000	40,947	-	(40,947)
Total Expenditures	<u>664,103</u>	<u>664,103</u>	<u>405,283</u>	<u>(258,820)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	17,674	17,674	507,797	490,123
Fund Balance (Deficit) - Beginning	-	-	1,210,145	1,210,145
Fund Balance (Deficit) - Ending	<u>\$ 17,674</u>	<u>\$ 17,674</u>	<u>\$ 1,717,942</u>	<u>\$ 1,700,268</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Judicial</b>				
<b>Anti-Drug Task Force / Educational</b>				
Revenues				
Intergovernmental Revenues	\$ 115,600	\$ 115,600	\$ 287,160	\$ 171,560
Departmental Earnings	210,000	293,211	138,233	(154,978)
Interest	-	-	124	124
Total Revenues	<u>325,600</u>	<u>408,811</u>	<u>425,517</u>	<u>16,706</u>
Expenditures				
Salaries & Benefits	199,539	163,668	99,420	(64,248)
Personnel Expense	8,000	8,000	3,202	(4,798)
Supplies & Minor Equipment	21,775	23,677	19,042	(4,635)
Transportation	4,050	4,050	2,294	(1,756)
Other Expenditures	137,700	254,274	251,855	(2,419)
Total Expenditures	<u>371,064</u>	<u>453,669</u>	<u>375,813</u>	<u>(77,856)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(45,464)	(44,858)	49,704	94,562
Fund Balance (Deficit) - Beginning	<u>-</u>	<u>-</u>	<u>139,863</u>	<u>139,863</u>
Fund Balance (Deficit) - Ending	<u>\$ (45,464)</u>	<u>\$ (44,858)</u>	<u>\$ 189,567</u>	<u>\$ 234,425</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SPECIAL REVENUES FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Human Services</u></b>				
<b>Opioid Remediation Settlement</b>				
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	-	-	-
Fund Balance (Deficit) - Beginning	-	-	-	-
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Capital Projects</b>				
<b>Courtroom Improvement</b>				
Revenues				
Intergovernmental Revenues	\$ -	\$ -	\$ 16,583	\$ 16,583
Interest	50	50	236	186
Total Revenues	<u>50</u>	<u>50</u>	<u>16,819</u>	<u>16,769</u>
Expenditures				
Supplies & Minor Equipment	150,000	150,400	67,175	(83,225)
Capital Asset Acquisition and Improvement	100,000	99,600	922	(98,678)
Total Expenditures	<u>250,000</u>	<u>250,000</u>	<u>68,097</u>	<u>(181,903)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(249,950)	(249,950)	(51,278)	198,672
<b>Other Financing Sources (Uses)</b>				
Transfers From Other Funds	<u>100,000</u>	<u>100,000</u>	<u>34,834</u>	<u>(65,166)</u>
Total Other Financing Sources (Uses)	<u>100,000</u>	<u>100,000</u>	<u>34,834</u>	<u>(65,166)</u>
<b>Net Change in Fund Balance (Deficit)</b>	(149,950)	(149,950)	(16,444)	133,506
Fund Balance (Deficit) - Beginning	<u>50</u>	<u>50</u>	<u>455,338</u>	<u>455,288</u>
Fund Balance (Deficit) - Ending	<u>\$ (149,900)</u>	<u>\$ (149,900)</u>	<u>\$ 438,894</u>	<u>\$ 588,794</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b><u>Capital Projects</u></b>				
<b>Capital Reserve</b>				
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	-	-	-
Fund Balance (Deficit) - Beginning	-	-	-	-
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Capital Projects</b>				
<b>Act 13 Marcellus Unconventional Well</b>				
Revenues				
Departmental Earnings	\$ 328,500	\$ 328,500	\$ 568,617	\$ 240,117
Interest	1,600	1,600	27,679	26,079
Total Revenues	<u>330,100</u>	<u>330,100</u>	<u>596,296</u>	<u>266,196</u>
Expenditures				
Principal	64,041	57,028	57,027	(1)
Interest	-	7,013	7,013	-
Other Expenditures	76,450	76,450	-	(76,450)
Total Expenditures	<u>140,491</u>	<u>140,491</u>	<u>64,040</u>	<u>(76,451)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	189,609	189,609	532,256	342,647
<b>Other Financing Sources (Uses)</b>				
Transfers To Other Funds	<u>(1,000,000)</u>	<u>(1,000,000)</u>	-	1,000,000
Total Other Financing Sources (Uses)	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>
<b>Net Change in Fund Balance (Deficit)</b>	(810,391)	(810,391)	532,256	1,342,647
Fund Balance (Deficit) - Beginning	<u>1,076,450</u>	<u>1,076,450</u>	<u>1,234,939</u>	<u>158,489</u>
Fund Balance (Deficit) - Ending	<u>\$ 266,059</u>	<u>\$ 266,059</u>	<u>\$ 1,767,195</u>	<u>\$ 1,501,136</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Capital Projects</b>				
<b>Act 13 Marcellus Legacy</b>				
Revenues				
Departmental Earnings	\$ 96,000	\$ 96,000	\$ 163,052	\$ 67,052
Interest	-	-	12,981	12,981
Total Revenues	<u>96,000</u>	<u>96,000</u>	<u>176,033</u>	<u>80,033</u>
Expenditures				
Subsidies	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>	<u>-</u>
Total Expenditures	<u>220,000</u>	<u>220,000</u>	<u>220,000</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(124,000)	(124,000)	(43,967)	80,033
Fund Balance (Deficit) - Beginning	<u>124,000</u>	<u>124,000</u>	<u>850,415</u>	<u>726,415</u>
Fund Balance (Deficit) - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 806,448</u>	<u>\$ 806,448</u>

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Capital Projects</b>				
<b>2020 GOB Reassessment</b>				
Revenues				
Interest	\$ -	\$ -	\$ 16,884	\$ 16,884
Total Revenues	-	-	16,884	16,884
Expenditures				
Personnel Expense	-	2,500	-	(2,500)
Occupancy	-	27,000	25,402	(1,598)
Communication	-	6,800	6,742	(58)
Supplies & Minor Equipment	-	1,700	180	(1,520)
Consultant/Contracted Services	160,000	2,006,256	1,611,793	(394,463)
Total Expenditures	160,000	2,044,256	1,644,117	(400,139)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(160,000)	(2,044,256)	(1,627,233)	417,023
Fund Balance (Deficit) - Beginning	-	4,149,190	2,044,257	(2,104,933)
Fund Balance (Deficit) - Ending	\$ (160,000)	\$ 2,104,934	\$ 417,024	\$ (1,687,910)

**COUNTY OF BEAVER, PENNSYLVANIA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
2020 GRB ENERGY SAVINGS & CAPITAL IMPROVEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2022**

	Budget		Actual	Variance
	Original	Final		Over (Under)
<b>Capital Projects</b>				
<b>2020 GRB Energy Savings &amp; Capital Improvements</b>				
Revenues				
Interest	\$ -	\$ 1,927	\$ 3,540	\$ 1,613
Total Revenues	-	1,927	3,540	1,613
Expenditures				
Capital Asset Acquisition and Improvement	-	2,238,005	2,238,004	(1)
Total Expenditures	-	2,238,005	2,238,004	(1)
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	-	(2,236,078)	(2,234,464)	1,614
Fund Balance (Deficit) - Beginning	1,118,141	(5,678,901)	2,234,464	7,913,365
Fund Balance (Deficit) - Ending	\$ 1,118,141	\$ (7,914,979)	\$ -	\$ 7,914,979

**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**

DECEMBER 31, 2022

	<u>Medical Fund</u>	<u>Workers' Compensation Fund</u>	<u>Total</u>
<b><u>Assets</u></b>			
Current Assets			
Cash and Cash Equivalents	\$ 3,617,145	\$ 116,911	\$ 3,734,056
Receivables	221,415	-	221,415
Interfund Receivables	-	28,964	28,964
Total Current Assets	<u>3,838,560</u>	<u>145,875</u>	<u>3,984,435</u>
<b>Total Assets</b>	<u>\$ 3,838,560</u>	<u>\$ 145,875</u>	<u>\$ 3,984,435</u>
<b><u>Liabilities</u></b>			
Current Liabilities			
Accounts Payable	\$ 842,117	\$ 52,668	\$ 894,785
Accrued Employee Benefits	422,052	262,139	684,191
Total Current Liabilities	<u>1,264,169</u>	<u>314,807</u>	<u>1,578,976</u>
<b>Total Liabilities</b>	<u>1,264,169</u>	<u>314,807</u>	<u>1,578,976</u>
<b><u>Net Position</u></b>			
Unrestricted	<u>2,574,391</u>	<u>(168,932)</u>	<u>2,405,459</u>
<b>Total Net Position</b>	<u>\$ 2,574,391</u>	<u>\$ (168,932)</u>	<u>\$ 2,405,459</u>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN NET POSITION**  
**INTERNAL SERVICE FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Medical Fund</u>	<u>Workers' Compensation Fund</u>	<u>Total</u>
<b><u>Operating Revenues</u></b>			
Charges for Services	\$ 11,840,256	\$ 746,782	\$ 12,587,038
Total Operating Revenues	<u>11,840,256</u>	<u>746,782</u>	<u>12,587,038</u>
<b><u>Operating Expenses</u></b>			
Costs of Services	9,700,753	789,403	10,490,156
Administrative	1,280,935	-	1,280,935
Total Operating Expenses	<u>10,981,688</u>	<u>789,403</u>	<u>11,771,091</u>
<b>Operating Income (Loss)</b>	858,568	(42,621)	815,947
<b><u>Non-Operating Revenues</u></b>			
Investment Income	<u>3,786</u>	<u>93</u>	<u>3,879</u>
Total Non-Operating Revenues	<u>3,786</u>	<u>93</u>	<u>3,879</u>
<b>Change in Net Position</b>	862,354	(42,528)	819,826
Total Net Position - Beginning	<u>1,712,037</u>	<u>(126,404)</u>	<u>1,585,633</u>
Total Net Position - Ending	<u>\$ 2,574,391</u>	<u>\$ (168,932)</u>	<u>\$ 2,405,459</u>



**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2022

	<b>Medical Fund</b>	<b>Workers' Compensation Fund</b>	<b>Total</b>
<b><u>Cash Flows from Operating Activities</u></b>			
Cash receipts for services provided	\$ 11,649,673	\$ 717,819	\$ 12,367,492
Cash payments to suppliers	(10,841,431)	(703,422)	(11,544,853)
Net Cash Provided by Operating Activities	808,242	14,397	822,639
<b><u>Cash Flows from Non-Capital Financing Activities</u></b>			
	-	-	-
<b><u>Cash Flows from Investing Activities</u></b>			
Investment income	3,786	93	3,879
Net Cash Provided by Investing Activities	3,786	93	3,879
Net Increase in Cash and Cash Equivalents	812,028	14,490	826,518
<b><u>Cash and Cash Equivalents</u></b>			
Beginning of year	2,805,117	102,421	2,907,538
End of year	<u>\$ 3,617,145</u>	<u>\$ 116,911</u>	<u>\$ 3,734,056</u>
<b><u>Reconciliation of Operating Income/(Loss) to Net Cash Provided by Operating Activities</u></b>			
Operating Income/(Loss)	\$ 858,568	\$ (42,621)	\$ 815,947
Change in operating assets and liabilities			
Receivables	(190,584)	-	(190,584)
Accounts payable	68,972	52,668	121,640
Interfund receivable	-	(28,964)	(28,964)
Accrued employee benefits	71,286	33,314	104,600
Net Cash Provided by Operating Activities	<u>\$ 808,242</u>	<u>\$ 14,397</u>	<u>\$ 822,639</u>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2022

	Clerk of Courts	Domestic Relations	Juvenile Services	Recorder of Deeds	Register of Wills
<b><u>Assets</u></b>					
Cash and Cash Equivalents	\$ 587,236	\$ 29,906	\$ 34,422	\$ 494,780	\$ 362,912
<b>Total Assets</b>	<b><u>\$ 587,236</u></b>	<b><u>\$ 29,906</u></b>	<b><u>\$ 34,422</u></b>	<b><u>\$ 494,780</u></b>	<b><u>\$ 362,912</u></b>
<b><u>Net Position Held for Others</u></b>					
Held for Court Disbursements	\$ 587,236	\$ -	\$ 34,422	\$ -	\$ -
Held for Payments to Plaintiffs	-	29,906	-	-	-
Held for Disbursement to the Commonwealth	-	-	-	494,780	362,912
Held for Disbursement to Other Government	-	-	-	-	-
Held for Distribution to Landlords	-	-	-	-	-
<b>Total Net Position Held for Others</b>	<b><u>\$ 587,236</u></b>	<b><u>\$ 29,906</u></b>	<b><u>\$ 34,422</u></b>	<b><u>\$ 494,780</u></b>	<b><u>\$ 362,912</u></b>

**COUNTY OF BEAVER, PENNSYLVANIA**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION**  
**CUSTODIAL FUNDS**

FOR THE YEAR ENDED DECEMBER 31, 2022

	Sheriff	Prothonotary	Tax Claim	Treasurer	Total
<b>Assets</b>					
Cash and Cash Equivalents	\$ 175,517	\$ 596,329	\$ 3,773,282	\$ 20,222	\$ 6,074,606
<b>Total Assets</b>	<u>\$ 175,517</u>	<u>\$ 596,329</u>	<u>\$ 3,773,282</u>	<u>\$ 20,222</u>	<u>\$ 6,074,606</u>
<b>Net Position Held for Others</b>					
Held for Court Disbursements	\$ -	\$ -	\$ -	\$ -	\$ 621,658
Held for Payments to Plaintiffs	-	-	-	-	29,906
Held for Disbursement to the Commonwealth	-	-	-	20,222	877,914
Held for Disbursement to Other Government	175,517	-	3,773,282	-	3,948,799
Held for Distribution to Landlords	-	596,329	-	-	596,329
<b>Total Net Position Held for Others</b>	<u>\$ 175,517</u>	<u>\$ 596,329</u>	<u>\$ 3,773,282</u>	<u>\$ 20,222</u>	<u>\$ 6,074,606</u>

# COUNTY OF BEAVER, PENNSYLVANIA

## COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2022

	Clerk of Courts	Domestic Relations	Juvenile Services	Recorder of Deeds	Register of Wills
<b>Additions</b>					
Court Collections	\$ 3,341,472	\$ -	\$ 12,653	\$ -	\$ -
Support Payments	-	64,588	-	-	-
Realty Tax Collections	-	-	-	23,419,734	-
Filing Fee Collections	-	-	-	-	17,143,387
Sheriff Collections	-	-	-	-	-
Received for Distribution to Landlords	-	-	-	-	-
Delinquent Taxes and Parcel Sale Proceeds	-	-	-	-	-
Collections for the Commonwealth	-	-	-	-	-
<b>Total Additions</b>	<b>3,341,472</b>	<b>64,588</b>	<b>12,653</b>	<b>23,419,734</b>	<b>17,143,387</b>
<b>Deductions</b>					
Court Disbursements	3,129,394	-	12,115	-	-
Payments to Plaintiffs	-	106,597	-	-	-
Disbursement to the Commonwealth	-	-	-	24,081,485	16,797,947
Disbursement to Other Government	-	-	-	-	-
Distributions to Landlords	-	-	-	-	-
<b>Total Deductions</b>	<b>3,129,394</b>	<b>106,597</b>	<b>12,115</b>	<b>24,081,485</b>	<b>16,797,947</b>
<b>Net Increase (Decrease) in Net Position</b>	<b>212,078</b>	<b>(42,009)</b>	<b>538</b>	<b>(661,751)</b>	<b>345,440</b>
Net Position - Beginning	375,158	71,915	33,884	1,156,531	17,472
Net Position - Ending	<b>\$ 587,236</b>	<b>\$ 29,906</b>	<b>\$ 34,422</b>	<b>\$ 494,780</b>	<b>\$ 362,912</b>

# COUNTY OF BEAVER, PENNSYLVANIA

## COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2022

	Sheriff	Prothonotary	Tax Claim	Treasurer	Total
<b>Additions</b>					
Court Collections	\$ -	\$ -	\$ -	\$ -	\$ 3,354,125
Support Payments	-	-	-	-	64,588
Realty Tax Collections	-	-	-	-	23,419,734
Filing Fee Collections	-	-	-	-	17,143,387
Sheriff Collections	1,742,673	-	-	-	1,742,673
Received for Distribution to Landlords	-	810,379	-	-	810,379
Delinquent Taxes and Parcel Sale Proceeds	-	-	15,747,621	-	15,747,621
Collections for the Commonwealth	-	-	-	234,027	234,027
<b>Total Additions</b>	<u>1,742,673</u>	<u>810,379</u>	<u>15,747,621</u>	<u>234,027</u>	<u>62,516,534</u>
<b>Deductions</b>					
Court Disbursements	-	-	-	-	3,141,509
Payments to Plaintiffs	-	-	-	-	106,597
Disbursement to the Commonwealth	-	-	-	243,606	41,123,038
Disbursement to Other Government	1,758,627	-	14,948,175	-	16,706,802
Distributions to Landlords	-	883,071	-	-	883,071
<b>Total Deductions</b>	<u>1,758,627</u>	<u>883,071</u>	<u>14,948,175</u>	<u>243,606</u>	<u>61,961,017</u>
<b>Net Increase (Decrease) in Net Position</b>	(15,954)	(72,692)	799,446	(9,579)	555,517
Net Position - Beginning	<u>191,471</u>	<u>669,021</u>	<u>2,973,836</u>	<u>29,801</u>	<u>5,519,089</u>
Net Position - Ending	<u>\$ 175,517</u>	<u>\$ 596,329</u>	<u>\$ 3,773,282</u>	<u>\$ 20,222</u>	<u>\$ 6,074,606</u>

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# **STATISTICAL SECTION**

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# COUNTY OF BEAVER, PENNSYLVANIA

## STATISTICAL SECTION CONTENT

### LAST TEN YEARS

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This part of the County of Beaver, Pennsylvania's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about Beaver County's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b>	<b>202-207</b>
These schedules are intended to assist the reader in understanding and assessing how the County's financial position has changed over time.	
<b>Revenue Capacity</b>	<b>208-211</b>
These schedules are intended to assist the reader in understanding and assessing the factors affecting the County's most significant local revenue source, the property tax.	
<b>Debt Capacity</b>	<b>212-214</b>
These schedules are intended to assist the reader in understanding and assessing the factors affecting the County's outstanding debt and its ability to issue additional debt in the future.	
<b>Demographic and Economic Information</b>	<b>215-218</b>
These schedules are intended to assist the reader in understanding the demographic and economic factors that the County's financial activities take place in.	
<b>Operating Information</b>	<b>219-220</b>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

#### **Sources:**

Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant years.

**COUNTY OF BEAVER, PENNSYLVANIA**

**NET POSITION BY COMPONENT**

**LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)**

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Governmental Activities:</b>										
Net Investment in Capital Asset:	\$ 30,111,446	\$ 28,919,252	\$ 18,223,219	\$ 20,347,119	\$ 16,433,856	\$ 13,914,480	\$ 19,718,592	\$ 19,773,652	\$ 18,950,471	\$ 21,119,653
Restricted for:										
Debt Service	-	-	1,732,412	2,054,712	2,366,667	2,673,265	6,097,239	6,622,456	7,104,711	-
Programs for Mental Health / Behavioral Health	19,011,276	15,437,616	14,101,901	14,089,061	10,959,685	10,219,112	12,996,544	10,546,828	9,878,816	9,365,352
Programs for Children & Youth	5,165,314	4,044,390	2,572,627	3,663,718	3,266,746	2,705,718	2,624,607	3,404,661	3,125,276	2,314,429
Programs for Community Development	251,956	75,175	233,238	415,311	489,564	322,502	223,944	232,756	205,424	224,345
Programs for Capital Projects	9,423,895	10,146,863	20,932,531	6,579,069	5,463,186	3,946,997	2,567,479	2,137,344	2,710,123	2,856,064
Programs for General Law Enforcement	9,966,893	698,325	1,209,518	613,544	735,990	736,793	620,605	987,871	1,216,659	1,071,956
Programs for Ederly Population	1,636,858	1,573,436	1,647,190	1,523,359	1,612,594	1,191,043	948,011	1,076,735	968,703	573,321
Programs for Office Improvement	933,707	796,647	651,249	552,535	499,412	514,638	556,532	488,119	462,511	496,415
Programs for Emergency Services	102,080	95,226	89,212	73,104	61,895	87,965	156,789	109,264	182,287	366,591
Programs for Tourism	1,717,942	1,210,145	703,331	514,735	370,950	387,082	-	-	-	-
Programs for Opioid Remediation	9,165,015	-	-	-	-	-	-	-	-	-
Unrestricted	(14,088,588)	778,454	(5,306,310)	(9,688,177)	(9,096,817)	(8,875,082)	(26,466,110)	(26,358,099)	(6,970,444)	(9,241,616)
<b>Total Governmental Activities Net Position</b>	<b>73,397,794</b>	<b>63,775,529</b>	<b>56,790,118</b>	<b>40,738,090</b>	<b>33,163,728</b>	<b>27,824,513</b>	<b>20,044,232</b>	<b>19,021,587</b>	<b>37,834,537</b>	<b>29,146,510</b>
<b>Business-type Activities:</b>										
Net Investment in Capital Assets	-	-	-	-	-	-	-	-	-	7,272,237
Unrestricted	-	-	-	-	-	-	-	-	-	(5,312,896)
<b>Total Business-type Activities Net Position</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,959,341</b>
<b>Primary Government:</b>										
Net Investment in Capital Assets	30,111,446	28,919,252	18,223,219	20,347,119	16,433,856	13,914,480	19,718,592	19,773,652	18,950,471	28,391,890
Restricted for:										
Programs for Mental Health / Behavioral Health	19,011,276	15,437,616	14,101,901	14,089,061	10,959,685	10,219,112	12,996,544	10,546,828	9,878,816	9,365,352
Programs for Children & Youth	5,165,314	4,044,390	2,572,627	3,663,718	3,266,746	2,705,718	2,624,607	3,404,661	3,125,276	2,314,429
Programs for Community Development	251,956	75,175	233,238	415,311	489,564	322,502	223,944	232,756	205,424	224,345
Other	32,946,390	14,520,642	26,965,443	11,911,058	11,110,694	9,537,783	10,946,655	11,421,789	12,644,994	5,364,347
Unrestricted	(14,088,588)	778,454	(5,306,310)	(9,688,177)	(9,096,817)	(8,875,082)	(26,466,110)	(26,358,099)	(6,970,444)	(14,554,512)
<b>Total Primary Government Net Position</b>	<b>\$ 73,397,794</b>	<b>\$ 63,775,529</b>	<b>\$ 56,790,118</b>	<b>\$ 40,738,090</b>	<b>\$ 33,163,728</b>	<b>\$ 27,824,513</b>	<b>\$ 20,044,232</b>	<b>\$ 19,021,587</b>	<b>\$ 37,834,537</b>	<b>\$ 31,105,851</b>

**Notes:**

1) With the implementation of GASB 65 all years presented have been restated in conformity with this statement.

# COUNTY OF BEAVER, PENNSYLVANIA

## CHANGE IN NET POSITION

### LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

Program Revenues	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Governmental Activities:</b>										
Fees and Charges:										
General Government	\$ 10,990,538	\$ 10,843,954	\$ 9,028,695	\$ 10,495,940	\$ 10,218,755	\$ 11,823,114	\$ 11,094,162	\$ 11,786,097	\$ 8,292,884	\$ 9,410,109
Judicial	648,130	653,481	735,864	698,341	595,619	576,950	574,181	481,730	533,027	815,176
Public Safety	3,576,498	3,534,731	4,039,898	3,694,178	3,351,128	2,819,936	3,391,361	1,842,030	503,209	557,855
Public Works and Enterprises	16,352	16,009	15,203	747,148	21,167	19,097	20,101	19,230	19,436	21,581
Culture, Recreation and Conservation	948,969	869,986	525,987	818,848	666,695	529,133	334,040	327,437	316,212	288,309
Human Services	1,909,489	1,499,595	1,577,980	2,086,222	1,521,430	1,466,626	1,183,180	1,284,528	1,316,195	1,316,133
Economic Development	284,334	344,966	224,320	241,149	230,553	285,106	294,401	348,596	414,058	322,717
Miscellaneous	494,239	218,534	771,602	142,591	235,573	124,536	133,753	167,924	112,063	1,284,716
Operating Grants and Contributions	154,323,101	119,658,460	117,370,127	99,530,566	103,018,162	94,721,462	93,484,208	83,048,254	86,422,137	93,093,407
<i>Total Governmental Activities Program Revenues</i>	<u>173,191,650</u>	<u>137,639,716</u>	<u>134,289,676</u>	<u>118,454,983</u>	<u>119,859,082</u>	<u>112,365,960</u>	<u>110,509,387</u>	<u>99,305,826</u>	<u>97,929,221</u>	<u>107,110,003</u>
<b>Business-type Activities:</b>										
Fees and Charges:										
Friendship Ridge	-	-	-	-	-	-	-	-	7,145,189	49,001,164
<i>Total Business-type Activities Program Revenues</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,145,189</u>	<u>49,001,164</u>
<i>Total Primary Government Program Revenues</i>	<u>173,191,650</u>	<u>137,639,716</u>	<u>134,289,676</u>	<u>118,454,983</u>	<u>119,859,082</u>	<u>112,365,960</u>	<u>110,509,387</u>	<u>99,305,826</u>	<u>105,074,410</u>	<u>156,111,167</u>
<b>Expenses</b>										
<b>Governmental Activities:</b>										
General Government	37,363,818	14,769,572	20,676,260	11,801,718	12,102,248	9,761,689	12,694,109	13,700,510	12,408,945	14,170,624
Judicial	21,279,863	18,521,901	17,140,359	18,684,284	18,880,694	17,782,292	18,243,486	18,402,198	16,763,833	16,258,018
Public Safety	25,532,562	21,609,121	21,618,204	22,643,799	22,431,169	21,610,853	22,381,343	22,557,568	20,283,511	19,497,132
Public Works and Enterprises	6,658,940	5,344,616	5,090,827	5,541,183	5,277,841	5,135,624	5,474,144	6,407,538	5,655,490	5,072,959
Culture, Recreation, and Conservation	3,807,464	3,602,950	3,546,401	4,034,191	3,697,882	3,322,817	3,287,474	3,673,985	3,337,405	3,340,078
Human Services	111,032,945	106,529,666	96,161,179	96,180,081	98,017,046	93,246,736	87,938,362	81,745,820	80,551,274	80,247,950
Economic Development	11,416,523	13,132,499	5,539,439	5,056,708	6,433,401	4,178,374	5,123,114	4,529,186	5,204,788	5,934,034
Interest Expense	5,847,727	5,885,849	6,063,833	5,440,454	5,312,891	5,850,571	7,017,693	6,260,859	6,482,858	5,612,832
<i>Total Governmental Activities Expenses</i>	<u>222,939,842</u>	<u>189,396,174</u>	<u>175,836,502</u>	<u>169,382,418</u>	<u>172,153,172</u>	<u>160,888,956</u>	<u>162,159,725</u>	<u>157,277,664</u>	<u>150,688,104</u>	<u>150,133,627</u>
<b>Business-type Activities:</b>										
Friendship Ridge	-	-	-	-	-	-	-	-	8,445,296	53,755,637
<i>Total Business-type Activities Expenses</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,445,296</u>	<u>53,755,637</u>
<i>Total Primary Government Expenses</i>	<u>222,939,842</u>	<u>189,396,174</u>	<u>175,836,502</u>	<u>169,382,418</u>	<u>172,153,172</u>	<u>160,888,956</u>	<u>162,159,725</u>	<u>157,277,664</u>	<u>159,133,400</u>	<u>203,889,264</u>

**Notes:**

1) With the implementation of GASB 65 all years presented have been restated in conformity with this statement

# COUNTY OF BEAVER, PENNSYLVANIA

## CHANGE IN NET POSITION

### LAST TEN YEARS (ACCRUAL BASIS OF ACCOUNTING)

Net (Expense)/ Revenue	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental Activities	\$ (49,748,192)	\$ (51,756,458)	\$ (41,546,826)	\$ (50,927,435)	\$ (52,294,090)	\$ (48,522,996)	\$ (51,650,338)	\$ (57,971,838)	\$ (52,758,883)	\$ (43,023,624)
Business-type Activities	-	-	-	-	-	-	-	-	(1,300,107)	(4,754,473)
<i>Total Primary Government Net Expense</i>	<u>\$ (49,748,192)</u>	<u>\$ (51,756,458)</u>	<u>\$ (41,546,826)</u>	<u>\$ (50,927,435)</u>	<u>\$ (52,294,090)</u>	<u>\$ (48,522,996)</u>	<u>\$ (51,650,338)</u>	<u>\$ (57,971,838)</u>	<u>\$ (54,058,990)</u>	<u>\$ (47,778,097)</u>
<b>General Revenues and Other Changes in Net Position</b>										
Governmental Activities										
Real Estate Taxes	\$ 57,561,204	\$ 58,543,196	\$ 57,125,498	\$ 57,618,113	\$ 56,797,836	\$ 56,068,046	\$ 48,324,708	\$ 46,246,341	\$ 47,448,275	\$ 47,930,067
Investment Income (Loss)	1,809,253	198,673	473,356	883,684	835,468	235,231	196,225	169,163	93,047	36,541
Gain (Loss) on Sale of Capital Assets	-	-	-	-	-	-	(78,062)	-	-	-
Special Item:										
Disposal of Friendship Ridge	-	-	-	-	-	-	-	-	13,245,838	-
Assignment of Capital Items and L-T Debt	-	-	-	-	-	-	-	-	2,026,643	-
Transfers	-	-	-	-	-	-	-	-	(1,366,893)	(617,550)
<i>Total Governmental Activities</i>	<u>59,370,457</u>	<u>58,741,869</u>	<u>57,598,854</u>	<u>58,501,797</u>	<u>57,633,304</u>	<u>56,303,277</u>	<u>48,442,871</u>	<u>46,415,504</u>	<u>61,446,910</u>	<u>47,349,058</u>
Business-type Activities										
Investment Earnings	-	-	-	-	-	-	-	-	169	403
Assignment of Capital Items and L-T Debt	-	-	-	-	-	-	-	(2,026,643)	-	-
Other Income	-	-	-	-	-	-	-	516	16,042	20,681
Transfers	-	-	-	-	-	-	-	1,366,893	617,550	612,260
<i>Total Business-type Activities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(659,234)</u>	<u>633,761</u>	<u>633,344</u>
<i>Total Primary Government</i>	<u>\$ 59,370,457</u>	<u>\$ 58,741,869</u>	<u>\$ 57,598,854</u>	<u>\$ 58,501,797</u>	<u>\$ 57,633,304</u>	<u>\$ 56,303,277</u>	<u>\$ 48,442,871</u>	<u>\$ 45,756,270</u>	<u>\$ 62,080,671</u>	<u>\$ 47,982,402</u>
<b>Change in Net Position</b>										
Governmental Activities	9,622,265	6,985,411	16,052,028	7,574,362	5,339,214	7,780,281	(3,207,467)	(11,556,334)	8,688,027	4,325,434
Business-type Activities	-	-	-	-	-	-	-	(659,234)	(666,346)	(4,121,129)
<i>Total Primary Government Change in Net Position</i>	<u>\$ 9,622,265</u>	<u>\$ 6,985,411</u>	<u>\$ 16,052,028</u>	<u>\$ 7,574,362</u>	<u>\$ 5,339,214</u>	<u>\$ 7,780,281</u>	<u>\$ (3,207,467)</u>	<u>\$ (12,215,568)</u>	<u>\$ 8,021,681</u>	<u>\$ 204,305</u>

**Notes:**

1) With the implementation of GASB 65 all years presented have been restated in conformity with this statement

# COUNTY OF BEAVER, PENNSYLVANIA

## FUND BALANCES, GOVERNMENTAL FUNDS

### LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

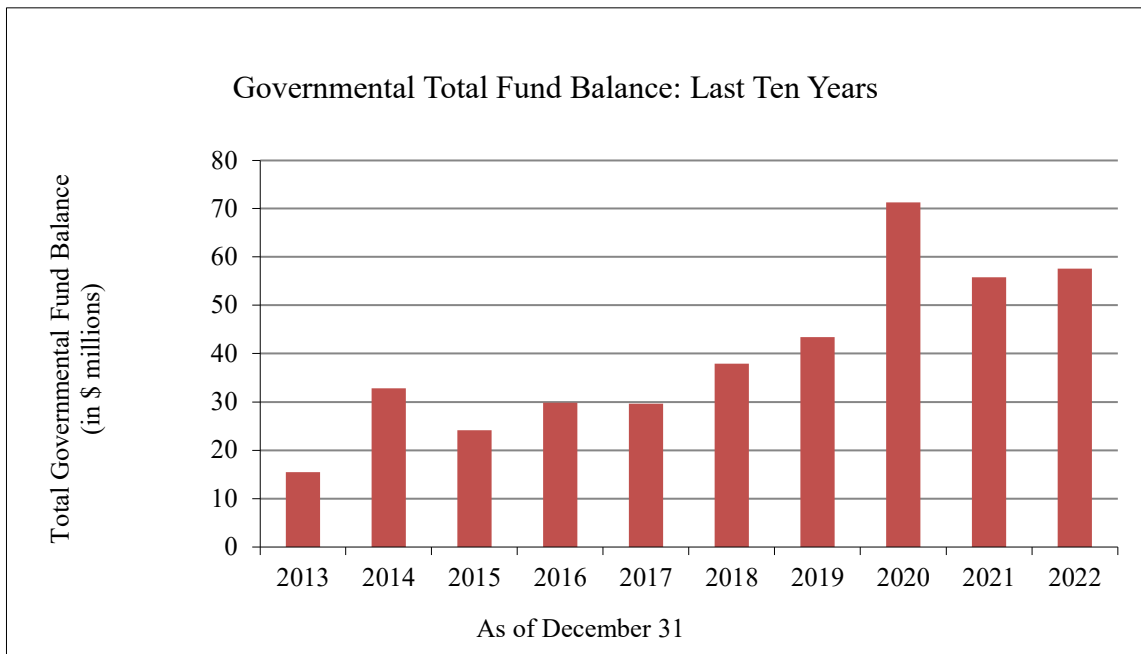
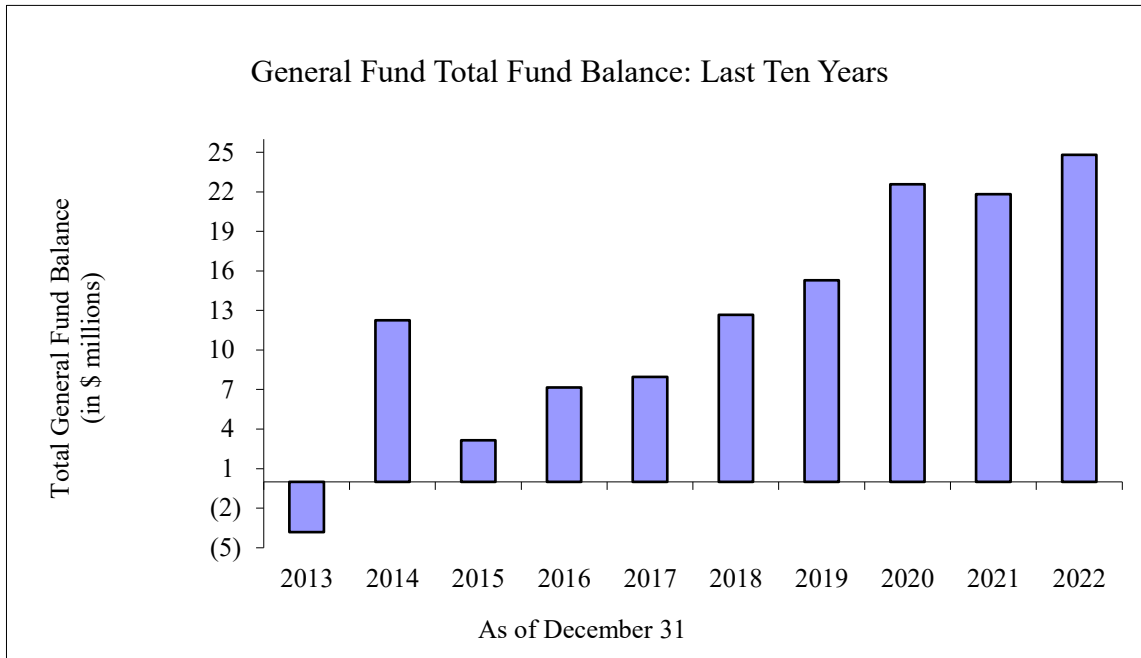
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>General Fund</b>										
Nonspendable:										
Not in Spendable Form (Prepaid Items)	\$ 330,541	\$ 285,400	\$ 249,822	\$ 266,191	\$ 205,321	\$ 85,259	\$ 168,172	\$ 171,446	\$ 156,112	\$ 202,816
Restricted:										
Debt Service	-	-	1,732,412	2,054,712	2,366,667	2,673,265	6,097,239	6,622,456	7,104,711	-
Programs for Mental Health / Behavioral Health	-	-	-	-	-	-	-	200,691	-	-
Other	1,360,822	332,265	215,539	158,390	326,128	670,505	241,660	-	-	-
Assigned:										
General Government	-	-	-	-	-	75,194	12,409	-	606,016	127,511
Capital Projects	10,000,000	7,000,000	7,000,000	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	397,947	-	-	-
Unassigned:	13,105,412	14,203,968	13,372,421	12,816,761	9,761,530	4,463,333	227,881	(3,851,578)	4,378,985	(4,147,374)
<b>Total General Fund</b>	<b>24,796,775</b>	<b>21,821,633</b>	<b>22,570,194</b>	<b>15,296,054</b>	<b>12,659,646</b>	<b>7,967,556</b>	<b>7,145,308</b>	<b>3,143,015</b>	<b>12,245,824</b>	<b>(3,817,047)</b>
<b>All Other Governmental Funds</b>										
Nonspendable:										
Not in Spendable Form (Prepaid Items)	1,435,482	1,483,433	1,638,700	1,003,172	2,470,365	3,197,060	1,725,641	2,120,304	2,216,218	2,359,534
Restricted:										
Programs for Mental Health / Behavioral Health	18,764,419	15,425,930	13,634,165	14,089,061	10,959,685	9,712,452	12,996,544	10,346,136	9,878,816	9,365,352
Programs for Emergency 911 Center	-	-	12,817	-	-	-	-	-	-	-
Programs for Children & Youth	-	-	1,381,364	2,645,500	2,500,827	-	1,997,012	2,212,367	1,815,214	1,375,247
Programs for Community Development	114,353	75,175	203,776	366,037	458,905	-	223,944	119,578	205,424	202,625
Programs for Capital Projects	2,573,643	2,085,354	2,176,022	-	-	-	-	-	-	-
Other	11,796,396	10,422,869	8,963,422	7,872,236	6,982,765	7,517,563	4,854,739	4,688,609	4,899,535	4,777,475
Committed:										
Capital Projects	855,918	4,734,059	13,984,611	2,225,881	1,900,222	1,373,346	1,051,098	1,637,838	1,691,061	1,416,877
Unassigned:	(2,771,823)	(261,608)	6,741,928	(111,105)	(69,857)	(127,160)	(146,232)	(139,006)	(143,374)	(224,464)
<b>Total All Other Governmental Funds</b>	<b>32,768,388</b>	<b>33,965,212</b>	<b>48,736,805</b>	<b>28,090,782</b>	<b>25,274,611</b>	<b>21,673,261</b>	<b>22,702,747</b>	<b>20,985,826</b>	<b>20,562,894</b>	<b>19,272,646</b>
<b>Total Governmental Funds</b>	<b>\$ 57,565,163</b>	<b>\$ 55,786,845</b>	<b>\$ 71,306,999</b>	<b>\$ 43,386,836</b>	<b>\$ 37,934,257</b>	<b>\$ 29,640,817</b>	<b>\$ 29,848,054</b>	<b>\$ 24,128,841</b>	<b>\$ 32,808,718</b>	<b>\$ 15,455,599</b>

# COUNTY OF BEAVER, PENNSYLVANIA

## FUND BALANCES, GOVERNMENTAL FUNDS

LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

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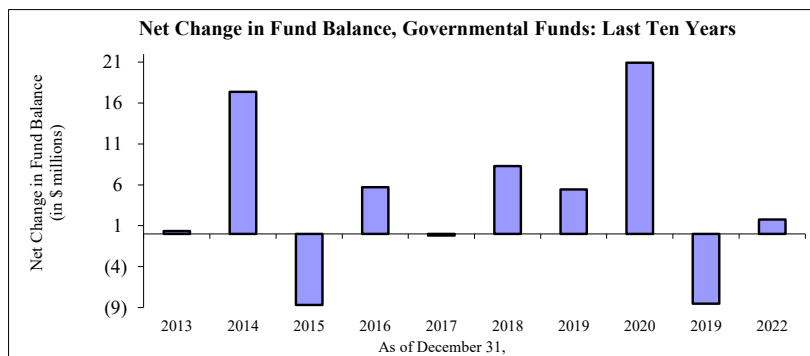


# COUNTY OF BEAVER, PENNSYLVANIA

## CHANGE IN FUND BALANCE, GOVERNMENTAL FUNDS

### LAST TEN YEARS (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Revenues</b>										
Real Estate Taxes	\$ 57,527,224	\$ 59,111,243	\$ 57,292,649	\$ 57,469,358	\$ 56,470,959	\$ 55,897,454	\$ 48,172,039	\$ 46,920,546	\$ 47,565,872	\$ 47,526,123
Licenses and Permits	175,491	159,452	145,782	138,056	154,429	156,872	146,785	134,079	125,652	142,264
Intergovernmental Revenues	142,567,199	117,023,206	117,126,764	99,346,617	103,129,723	93,957,896	93,810,787	83,091,966	84,978,970	93,017,636
Departmental Earnings	17,989,869	17,176,408	16,110,253	17,824,922	16,281,325	15,580,781	16,744,636	16,070,793	11,348,699	11,019,107
Interest and Rents	1,805,374	198,948	473,356	883,684	835,468	235,159	196,183	169,130	93,025	36,468
Local Hotel Room Tax	940,619	869,986	525,970	818,848	666,695	529,013	319,265	308,262	291,612	268,517
Miscellaneous	783,830	218,534	(875,995)	142,591	122,655	124,536	133,753	167,924	112,063	1,198,927
<b>Total Revenues</b>	<b>221,789,606</b>	<b>194,757,777</b>	<b>190,798,779</b>	<b>176,624,076</b>	<b>177,661,254</b>	<b>166,481,711</b>	<b>159,523,448</b>	<b>146,862,700</b>	<b>144,515,893</b>	<b>153,209,042</b>
<b>Expenditures</b>										
<b>Current:</b>										
General Government	34,744,429	13,310,457	19,773,287	10,361,405	10,184,767	10,489,519	10,380,470	11,440,962	10,542,028	10,284,611
Judicial	18,771,688	18,993,478	18,164,075	17,844,763	17,350,750	17,452,973	16,850,316	16,869,061	15,816,183	15,650,178
Public Safety	21,560,536	20,884,036	21,634,468	20,288,361	19,608,792	19,935,332	19,464,489	19,193,767	17,395,709	17,308,063
Public Works and Enterprises	4,638,304	3,853,570	3,748,637	4,178,811	3,649,410	3,544,708	3,915,528	4,666,979	4,118,711	3,841,908
Culture, Recreation and Conservation	3,243,559	3,340,175	3,268,821	3,546,778	3,159,990	2,835,869	2,829,461	3,117,577	2,926,885	2,988,019
Economic Development	11,299,924	13,186,140	5,296,410	5,025,244	5,998,593	4,172,189	4,828,439	4,506,303	5,156,566	5,923,971
Human Services	109,164,401	107,460,861	97,779,448	95,588,087	96,641,179	93,148,718	87,740,081	81,018,013	80,519,200	80,395,900
<b>Debt Service:</b>										
Principal	6,678,726	8,210,542	7,222,359	7,273,875	5,722,878	6,113,680	1,506,871	4,751,704	4,510,711	3,594,186
Interest	4,687,087	4,947,436	4,357,492	4,450,717	4,347,980	3,291,855	2,476,450	5,682,783	5,942,119	4,995,116
Bond Issuance Costs	-	-	634,427	-	-	714,866	1,152,441	-	-	149,577
Other	16,358	15,050	8,670	13,275	13,271	15,900	-	10,035	12,511	10,006
<b>Capital Outlay</b>										
Capital Asset Acquisition and Improvement	5,425,061	8,976,650	7,221,639	4,360,339	1,242,153	734,619	1,921,658	3,414,698	2,887,048	1,065,230
Infrastructure Acquisition and Improvement	-	501,937	1,584,651	2,091,510	1,721,103	4,056,950	2,052,984	870,694	2,695,836	6,871,309
<b>Total Expenditures</b>	<b>220,230,073</b>	<b>203,680,332</b>	<b>190,694,384</b>	<b>175,023,165</b>	<b>169,640,866</b>	<b>166,507,178</b>	<b>155,119,188</b>	<b>155,542,576</b>	<b>152,523,507</b>	<b>153,078,074</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,559,533</b>	<b>(8,922,555)</b>	<b>104,395</b>	<b>1,600,911</b>	<b>8,020,388</b>	<b>(25,467)</b>	<b>4,404,260</b>	<b>(8,679,876)</b>	<b>(8,007,613)</b>	<b>130,968</b>
<b>Other Financing Sources (Uses)</b>										
Proceeds of Refunded Bonds	-	-	24,485,000	-	-	64,810,000	114,640,000	-	-	(6,636,785)
Capital Leases	218,785	402,402	140,147	3,851,667	273,051	30,678	-	-	-	266,409
Payment to Refunded Bonds Escrow Agent	-	-	(24,024,837)	-	-	(69,957,368)	(114,298,594)	-	-	6,831,000
Issuance of Long-Term Debt	-	-	18,075,000	-	-	-	-	-	-	-
Issuance of Refunding Debt	-	-	-	-	-	-	-	-	-	411,185
Original Issue (Discount) Premium	-	-	2,140,457	-	-	4,934,920	973,545	-	147,963	(44,638)
Disposal of Friendship Ridge	-	-	-	-	-	-	-	-	26,579,663	-
Transfers In	4,350,692	6,465,129	4,669,284	5,673,258	4,549,390	5,169,573	4,893,784	4,043,149	4,692,310	3,963,629
Transfers Out	(4,350,692)	(6,465,129)	(4,669,284)	(5,673,258)	(4,549,390)	(5,169,573)	(4,893,784)	(4,043,149)	(6,059,203)	(4,581,179)
<b>Total Other Financing Sources (Uses)</b>	<b>218,785</b>	<b>402,402</b>	<b>20,815,767</b>	<b>3,851,667</b>	<b>273,051</b>	<b>(181,770)</b>	<b>1,314,951</b>	<b>-</b>	<b>25,360,733</b>	<b>209,621</b>
<b>Net Change in Fund Balances</b>	<b>\$ 1,778,318</b>	<b>\$ (8,520,153)</b>	<b>\$ 20,920,162</b>	<b>\$ 5,452,578</b>	<b>\$ 8,293,439</b>	<b>\$ (207,237)</b>	<b>\$ 5,719,211</b>	<b>\$ (8,679,876)</b>	<b>\$ 17,353,120</b>	<b>\$ 340,589</b>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>										
	5.3%	6.8%	6.4%	7.0%	6.0%	5.8%	2.6%	6.9%	7.1%	5.9%



# COUNTY OF BEAVER, PENNSYLVANIA

## ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

### LAST TEN YEARS

Fiscal Year	Residential / Agricultural	Commercial / Industrial	Less Non Taxable	Total Taxable End of Year Actual Assessed Value	Total Taxable Actual Market Value	Common Level Ratio % (CLR)	Direct Tax Rate
2022	\$ 2,021,369,747	\$ 665,814,256	\$ 473,487,953	\$ 2,213,696,050	\$ 14,957,405,736	14.80 %	26.00
2021	1,997,648,651	679,143,118	432,789,733	2,244,002,036	13,600,012,339	16.50	26.00
2020	1,967,177,368	701,566,850	432,105,614	2,236,638,604	12,357,119,359	18.10	26.00
2019	1,960,176,368	714,325,459	476,984,727	2,197,517,100	10,080,353,670	21.80	26.00
2018	1,932,824,198	731,306,784	481,119,952	2,183,011,030	8,697,255,100	25.10	26.00
2017	1,879,460,490	755,422,224	459,319,927	2,175,562,787	8,335,489,605	26.10	26.00
2016	1,754,172,763	794,280,768	377,543,617	2,170,909,914	7,540,747,853	28.79	22.20
2015	2,019,704,712	605,164,351	463,497,884	2,161,371,179	7,376,693,444	29.30	22.20
2014	2,008,192,682	605,680,807	456,756,117	2,157,117,372	6,847,991,657	31.50	22.20
2013	1,993,695,757	605,382,307	459,296,093	2,139,781,971	6,275,020,442	34.10	22.20

**Sources:**

Beaver County Assessment Office

**Notes:**

Beaver County has established an assessment ratio of 50% at the last general reassessment conducted for the 1982 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982



# COUNTY OF BEAVER, PENNSYLVANIA

## PROPERTY TAX RATES (IN MILS) - DIRECT AND OVERLAPPING GOVERNMENTS (PER \$1,000 OF ASSESSED VALUATION) LAST TEN COLLECTION YEARS

	Year Taxes are Payable									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>County Direct Rate</b>										
Property Tax (1)	26.00	26.00	26.00	26.00	26.00	26.00	22.20	22.20	22.20	22.20
<b>Municipal Rates</b>										
City of Aliquippa (2)	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 86.00 B 16.25	L 84.00 B 14.40	L 84.00 B 14.40	L 84.00 B 14.10	L 84.00 B 14.40	L 84.00 B 14.40
City of Beaver Falls	29.00	34.00	34.00	34.00	32.00	32.00	32.00	32.00	32.00	32.00
Townships	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00	7.00-30.00
Boroughs (3)	2.00-37.39	2.00-37.39	2.00-37.39	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50	2.00-34.50
<b>School District Rates</b>										
City of Aliquippa (2)	L 265.00 B 42.50	L 261.50 B 41.5	L 258.00 B 40.5	L 255.00 B 39.5	L 249.00 B 38.5	L 240.50 B 37.3	L 232.00 B 36.00	L 224.00 B 34.75	L 218.00 B 34.00	L 212.00 B 33.85
City of Beaver Falls	71.00	69.00	68.00	68.00	67.00	67.00	66.00	64.00	64.00	63.00
Townships	61.90-92.28	59.30-88.40	59.30-85.20	58.30-83.4709	56.65-81.4350	55.65-79.2941	53.56-79.2941	51.1526-75.8610	48.30-73.9390	47.00-73.9390
Boroughs (3)	31.75-92.28	31.75-88.40	31.75-85.20	31.75-83.4709	31.75-81.4350	31.75-79.2941	31.00-79.2941	30.25-75.8610	29.50-73.9390	28.75-73.9390
<b>Totals</b>										
City of Aliquippa (2)										
Land	377.00	373.50	370.00	367.00	361.00	350.50	338.20	330.20	324.20	318.20
Building	84.75	83.75	82.75	81.75	80.75	77.70	72.60	71.05	70.60	70.45
Total	461.75	457.25	452.75	448.75	441.75	428.20	410.80	401.25	394.80	388.65
City of Beaver Falls	126.00	129.00	128.00	128.00	125.00	125.00	120.20	118.20	118.20	117.20
Townships	94.90-140.28	92.30-139.4709	92.30-139.4709	91.30-139.4709	89.65-137.435	88.67-135.2941	82.76-131.4941	80.3526-128.061	77.50-126.139	76.20-126.139
Boroughs (3)	89.90-148.28	87.30-143.9709	57.30-143.9709	59.75-143.9709	59.75-141.935	59.75-139.7941	55.20-135.9941	54.45-132.561	53.70-130.639	52.95-130.639

**Sources:**  
Beaver County Assessment Office

**Notes:**  
 (1) The County's property tax rate does not have any components to it.  
 (2) The City of Aliquippa is the only municipality within Beaver County where both the City and School District apply a separate tax rate to land value as opposed to building value.  
 (3) A portion of Ellwood City Borough is annexed to Beaver County from Lawrence County for County Tax Rate purposes only.

L: Land  
B: Building

# COUNTY OF BEAVER, PENNSYLVANIA

## PRINCIPAL PROPERTY TAX PAYERS

### CURRENT YEAR AND TEN YEARS AGO

Tax Payer	January 1, 2022	
	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy Corporation (Bruce Mansfield, BV2)	\$ 135,147,875	6.11%
Beaver Valley Mall LLC	13,544,900	0.61%
Comprehensive Health Care Management	13,439,500	0.61%
BVPV Styrenics	13,251,700	0.60%
ARC TMMONPA001, LLC (Lowe's, Eat'n Park, Texas Roadhouse)	11,701,800	0.53%
The Buncher Company	10,574,200	0.48%
THF Monaca, LP	9,978,400	0.45%
Koppel Steel (Ambridge & Koppel)	9,488,000	0.43%
Wal-Mart Real Estate (Chippewa & Economy)	8,966,200	0.41%
Morgan Kane Road Apartments	7,800,000	0.35%
	<u>\$ 233,892,575</u>	<u>10.58%</u>
Total Assessed Valuation	<u>\$ 2,213,696,050</u>	

Tax Payer	January 1, 2013	
	Real Property Assessed Valuation	Percentage of Total Assessed Valuation
First Energy Corporation (Bruce Mansfield, BV2, Various)	\$ 135,147,875	6.32%
PR Beaver Valley LP - Beaver Valley Mall	28,450,900	1.33%
Koppel Steel (Ambridge & Koppel)	14,801,400	0.69%
Horsehead Industries	12,396,600	0.58%
DDR MDT - Lowe's, Eat'n Park, Texas Roadhouse	12,266,400	0.57%
United States Gypsum - Aliquippa	12,128,600	0.57%
THF Monaca, LP - Walmart	9,976,600	0.47%
Nova Chemicals Inc.	9,600,000	0.45%
The Buncher Company	9,521,200	0.44%
NGC Gypsum Plant - Shippingport	8,733,700	0.41%
	<u>\$ 253,023,275</u>	<u>11.83%</u>
Total Assessed Valuation	<u>\$ 2,139,781,971</u>	

**Notes:**

Beaver County has established an assessment ratio of 50% at the last general reassessment conducted for the 1982 tax year. The Common Level Ratio (CLR) is the statistically calculated relationship between assessments and current market value, as certified by the State Tax Equalization Board pursuant to Act 267-1982.

Prior top ten principal property tax payer information was reported on market value and currently at assessed value

**Sources:**

Beaver County Board of Property Assessment

# COUNTY OF BEAVER, PENNSYLVANIA

## PROPERTY TAX LEVIES AND COLLECTIONS

### LAST TEN YEARS

Fiscal Year Ended December 31,	Total Property Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent & Lien Tax Collections	Total Collection to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2022	\$ 57,556,097	\$ 54,418,512	94.55 %	\$ -	\$ 54,418,512	94.55 %
2021	58,344,053	54,038,592	92.62	2,815,761	56,854,353	97.45
2020	58,152,604	51,742,997	88.98	6,081,643	57,824,640	99.44
2019	57,135,445	52,077,293	91.15	4,833,673	56,910,966	99.61
2018	56,758,287	51,464,897	90.67	5,093,455	56,558,352	99.65
2017	56,564,632	51,217,576	90.55	5,154,628	56,372,204	99.66
2016	48,194,200	43,979,609	91.25	4,054,035	48,033,644	99.67
2015	47,982,440	43,383,263	90.41	4,456,910	47,840,173	99.70
2014	47,888,006	43,047,035	89.89	4,704,477	47,751,512	99.71
2013	47,503,160	41,734,778	87.86	5,637,939	47,372,717	99.73

**Sources:**

Beaver County Board of Property Assessment

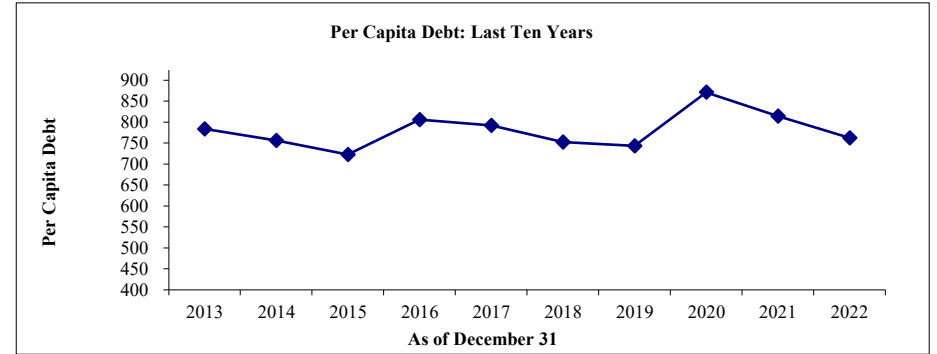
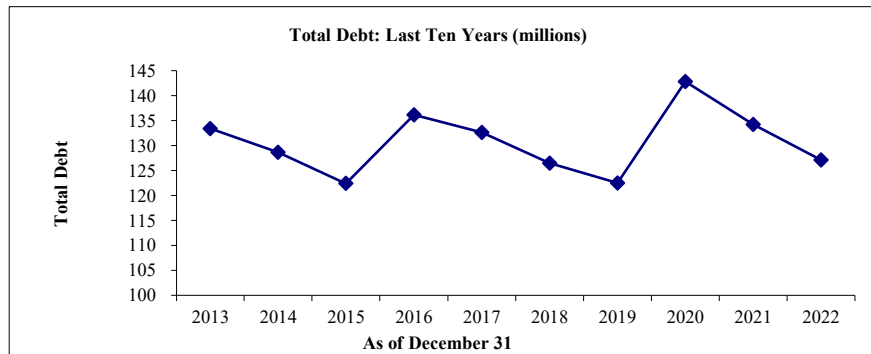
**Notes:**

Total tax levy is based on assessment roll certification and all revisions through December 31. Current tax collections are those taxes (discount, face and penalty) collected from January 1 thru December 31. Delinquent and lien taxes are the summation of current taxes collected from January 1 thru February 15 of the subsequent year plus those collections made by the Tax Claim Bureau through December 31 of the current year. The Tax Claim Bureau does not identify lien tax collections by the year for which the tax was levied.

# COUNTY OF BEAVER, PENNSYLVANIA

## RATIO OF OUTSTANDING DEBT TO TOTAL PERSONAL INCOME AND DEBT PER CAPITA LAST TEN YEARS

Year	Governmental Activities			Business-type Activities			Total Primary Government		
	General Obligation Bonds	Other General Long-term Liabilities	Capital Lease Obligations	General Obligation Bonds	Other General Long-term Liabilities	Capital Lease Obligations	Total Debt	Percentage of Personal Income	Per Capita
2022	\$ 84,066,763	\$ 37,359,457	\$ 5,668,091	\$ -	\$ -	\$ -	\$ 127,094,311	2.19 %	763
2021	90,144,072	37,452,086	6,641,621	-	-	-	134,237,779	2.47 %	815
2020	96,172,978	39,270,876	7,388,019	-	-	-	142,831,873	2.78	871
2019	106,700,685	7,530,068	8,273,844	-	-	-	122,504,597	2.48	744
2018	112,093,421	8,925,908	5,472,634	-	-	-	126,491,963	2.58	752
2017	116,620,498	10,291,170	5,680,033	-	-	-	132,591,701	2.67	792
2016	118,573,545	11,640,917	5,960,758	-	-	-	136,175,220	2.96	806
2015	62,451,933	44,459,723	15,514,970	-	-	-	122,426,626	2.61	723
2014	65,065,000	47,709,130	15,885,089	-	-	-	128,659,219	2.75	756
2013	63,594,212	37,566,490	16,117,472	3,300,788	12,823,350	-	133,402,312	3.11	784



## COUNTY OF BEAVER, PENNSYLVANIA

### RATIO OF NET OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA LAST TEN YEARS

Year	Population	Estimated Actual Value of Taxable Property	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capita
2022	166,624	\$ 14,957,405,736	\$ 84,066,763	0.56 %	505
2021	164,781	13,600,012,339	88,411,660	0.65	537
2020	163,929	12,357,119,359	94,118,266	0.76	574
2019	164,742	10,080,353,670	104,334,018	1.04	633
2018	168,161	8,697,255,100	109,420,156	1.26	651
2017	167,429	8,335,489,605	110,523,259	1.33	660
2016	168,908	7,540,747,853	111,951,089	1.48	663
2015	169,392	7,376,693,444	55,347,222	0.75	327
2014	170,115	6,847,991,657	65,065,000	0.95	382
2013	170,245	6,275,020,442	66,895,000	1.07	393

# COUNTY OF BEAVER, PENNSYLVANIA

## LEGAL DEBT MARGIN

### LAST TEN YEARS

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Borrowing Base	\$ 82,296,534	\$ 81,709,202	\$ 80,817,555	\$ 80,248,126	\$ 75,972,755	\$ 71,484,046	\$ 66,830,635	\$ 64,785,129	\$ 63,812,699	\$ 64,073,070
Legal Debt Limit:										
Non-electoral Debt	246,889,603	245,127,605	242,452,665	240,744,379	227,918,264	214,452,137	200,491,905	194,355,388	191,438,097	192,219,211
Non-electoral Debt plus Lease Rental Debt	329,186,137	326,836,807	323,270,220	320,992,505	303,891,019	285,936,183	267,322,540	259,140,517	255,250,796	256,292,281
Net Debt Applicable to the Limit:										
Non-electoral Debt	85,339,371	91,237,300	97,572,006	107,740,149	113,915,060	119,269,936	121,453,059	92,721,547	95,249,061	88,336,056
Non-electoral Debt plus Lease Rental Debt	41,828,670	44,093,707	46,646,172	15,803,912	14,398,542	15,996,677	17,633,290	30,843,330	33,494,159	45,882,706
Legal Debt Margin:										
Non-electoral Debt	161,550,232	153,890,305	144,880,659	133,004,230	114,003,204	95,182,201	79,038,846	101,633,841	96,189,036	103,883,155
Non-electoral Debt plus Lease Rental Debt	287,357,467	282,743,100	276,624,048	305,188,593	289,492,477	269,939,506	249,689,250	228,297,187	221,756,637	210,409,575
Ratio of Net Debt Applicable to the Limit / Legal Debt Limit:										
Non-electoral Debt	35%	37%	40%	45%	50%	56%	61%	48%	50%	46%
Non-electoral Debt plus Lease Rental Debt	13%	13%	14%	5%	5%	6%	7%	12%	13%	18%

**Limitations on incurring other debt:**

A county shall not incur any new non-electoral debt if the aggregate net principal amount of the new non-electoral debt, together with all other net non-electoral debt outstanding, would cause the total non-electoral debt of the county to exceed 300% of its borrowing base. Also, the total non-electoral debt plus lease rental debt shall not exceed 400% of a county's borrowing base.

**Borrowing base:**

The annual arithmetic average of the total revenues for the last full three fiscal years ended, as executed by the authorized officials of the county or by an independent accountant. Certain revenues, such as reimbursements from the Commonwealth or the federal government for repayments of non-electoral debt and investment income in bond sinking funds set aside for the payment of debt, shall be excluded from the determination of the borrowing base.

**Debt:**

Debt is the amount of all obligations for the payment of money incurred by a county except for: current obligations for the full payment of which current revenues have been appropriated, obligations under contracts allocable to current operating expenses of future years, rentals or payments payable in future years under leases or other forms of agreements (except for capital leases), interest or taxes on bonds or notes which are not overdue, and obligations incurred under a qualified interest rate management agreement.

**Non-electoral debt:**

Non-electoral debt is all debt of a county, except for that specifically incurred with the assent of the electors and the guarantee of the debt of other entities (see "lease rental debt").

**Lease rental debt:**

The principal amount of authority bonds/notes or bonds/notes of another local government unit to be repaid from payments of the local government unit made pursuant to leases, guarantees, subsidy contracts or other forms of agreement which evidence the acquisition of capital assets (not including any debt which has been approved by the electors).

**Legal debt margin:**

The amount available for a local government to incur new non-electoral debt or new lease rental debt.

**Notes:**

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

# COUNTY OF BEAVER, PENNSYLVANIA

## PRINCIPAL EMPLOYERS

### CURRENT YEAR AND TEN YEARS AGO

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#### 2022 Employers

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Valley Medical Facilities, Inc.  
Wal-Mart Associates, Inc.  
Beaver County Government  
Energy Harbor Nuclear Corp  
Tenaris Bay City Inc  
Veka Inc.  
Giant Eagle, Inc.  
Heritage Valley Medical Group, Inc.  
Chippewa Inc  
Eaton Corporation

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#### 2013 Employers

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Valley Medical Facilities, Inc.  
Service Link Management Company Inc.  
First Energy Nuclear Operating Co.  
Beaver County Government  
Passavant Memorial Homes  
IPSCO Koppel Tubulars Corporation  
Wal-Mart Associates, Inc.  
McGuire Memorial  
Giant Eagle Inc.  
Cennial Co, Inc

**Notes:**

Number of Employees not available from source due to confidentiality.

**Sources:**

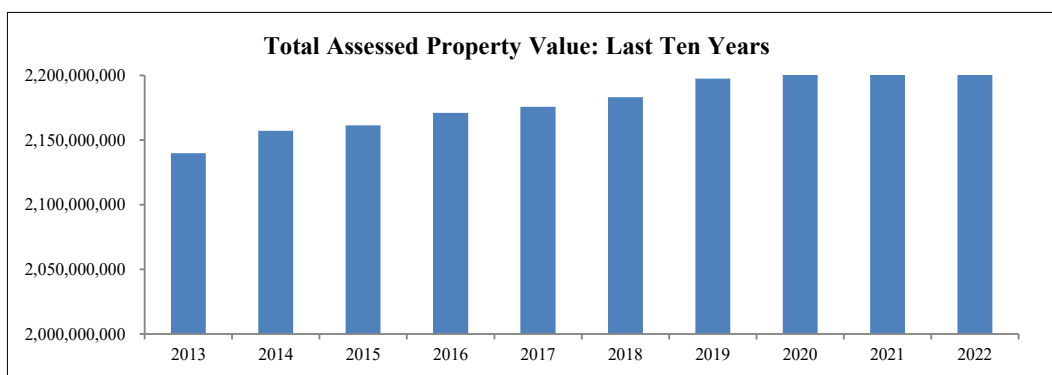
Center for Workforce Information and Analysis-Home of PA Work Stats

# COUNTY OF BEAVER, PENNSYLVANIA

## DEMOGRAPHIC AND ECONOMIC STATISTICS

### LAST TEN YEARS

Year	Population	Total Personal Income	Per Capita Personal Income	Median Household Income	Median Age	Percent with Educational Attainment: Bachelor's Degree or Higher	School Enrollment	Unemployment Rate	Total Assessed Property Value
2022	166,624 (11)	\$ 5,804,513,664	\$ 34,836 (11)	\$ 65,003 (11)	44.7 (11)	28.7 % (11)	33,066 (11)	4.8 % (1)	\$ 2,213,696,050
2021	164,781 (10)	5,441,892,525	33,025 (10)	59,014 (10)	45.1 (10)	25.5 % (10)	32,423 (10)	5.3 (1)	2,244,002,036
2020	163,929 (9)	5,131,797,345	31,305 (9)	57,807 (9)	45.1 (9)	24.7 (9)	31,374 (9)	7.5 (1)	2,236,638,604
2019	164,742 (8)	4,944,895,872	30,016 (8)	55,828 (8)	45.1 (8)	24.0 (8)	31,208 (8)	4.9 (1)	2,197,517,100
2018	168,161 (7)	4,903,911,082	29,162 (7)	53,981 (7)	44.9 (7)	24 (7)	34,851 (7)	3.8 (1)	2,183,011,030
2017	167,429 (6)	4,959,581,838	29,622 (6)	55,221 (6)	44.9 (6)	25.6 (6)	34,559 (6)	5.3 (1)	2,175,562,787
2016	168,908 (5)	4,599,871,564	27,233 (5)	50,581 (5)	44.8 (5)	21.7 (5)	35,365 (5)	4.2 (1)	2,170,909,914
2015	169,392 (4)	4,695,376,848	27,719 (4)	51,222 (4)	44.9 (4)	22.4 (4)	34,389 (4)	4.8 (1)	2,161,371,179
2014	170,115 (3)	4,684,626,870	27,538 (3)	49,937 (3)	45.0 (3)	25.1 (3)	35,939 (3)	5.7 (1)	2,157,117,372
2013	170,245 (2)	4,286,769,100	25,180 (2)	47,083 (2)	44.8 (2)	21.3 (2)	35,439 (2)	5.9 (1)	2,139,781,971



**Sources:**

- (1) Center for Workforce Information and Analysis - Home of PA Work Stats
- (2) U.S. Census Bureau, 2012 American Community Survey 1-Year Estimates
- (3) U.S. Census Bureau, 2013 American Community Survey 1-Year Estimates
- (4) U.S. Census Bureau, 2014 American Community Survey 1-Year Estimates
- (5) U.S. Census Bureau, 2015 American Community Survey 1-Year Estimates
- (6) U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
- (7) U.S. Census Bureau, 2017 American Community Survey 1-Year Estimates
- (8) U.S. Census Bureau, 2018 American Community Survey 1-Year Estimates
- (9) U.S. Census Bureau, 2019 American Community Survey 1-Year Estimates
- (10) U.S. Census Bureau, 2016-2020 American Community Survey 5-Year Estimates
- (11) U.S. Census Bureau, 2021 American Community Survey 1-Year Estimates



# COUNTY OF BEAVER, PENNSYLVANIA

## FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION / PROGRAM LAST TEN YEARS

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>General Government:</b>										
Board of Commissioners	7.0	7.0	7.0	6.0	4.0	7.0	7.0	6.0	5.0	5.0
Controller	8.5	9.0	9.0	6.0	7.0	8.0	9.0	7.0	8.0	9.0
Treasurer	10.5	11.0	11.0	10.0	10.5	11.5	11.5	11.5	12.5	13.0
Recorder of Deeds	6.5	4.5	5.5	6.0	6.5	7.5	7.5	6.5	6.5	6.5
Legal Department	4.0	3.5	3.0	3.0	3.0	2.5	3.5	3.5	3.5	3.5
Employee Relations	6.0	6.0	6.0	6.0	4.0	3.0	3.5	6.0	6.0	6.0
Records Management	0.0	0.0	0.0	0.0	0.0	1.0	1.5	2.5	3.0	3.0
Information Technology	6.0	13.0	6.0	5.0	4.0	4.0	5.5	6.0	6.0	6.0
Purchasing/Central Services	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.0	2.5	2.0
Planning Commission	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Weights & Measures	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Veterans Affairs	3.0	3.5	3.5	3.5	3.5	2.5	3.5	3.5	3.5	3.0
Elections Bureau	8.5	8.5	8.5	6.5	7.5	5.0	8.0	8.0	8.0	9.0
Assessment/Tax Claim	17.0	15.0	15.5	14.5	16.0	15.0	17.0	21.5	21.0	21.0
Public Defender	14.0	13.5	14.0	13.5	14.5	14.0	15.0	17.0	16.0	16.0
<b>Judicial:</b>										
Clerk of Courts	11.0	11.0	12.0	10.5	9.5	11.5	12.0	11.5	11.5	11.5
Coroner	4.5	4.0	4.5	4.0	5.0	2.0	4.0	3.0	2.0	2.5
Jury Commission	0.0	0.0	0.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0
District Attorney	28.0	26.0	28.0	28.0	27.0	27.0	25.0	24.5	24.5	24.0
Prothonotary	11.0	8.0	11.0	9.5	10.0	10.5	11.0	11.5	11.5	11.0
Register of Wills	7.5	6.5	7.5	6.5	5.5	5.5	6.5	4.5	5.5	5.5
Sheriff	44.5	41.0	39.0	40.5	41.0	41.0	36.0	44.5	46.5	45.0
Court Administrator	45.0	43.5	45.5	38.0	39.0	38.0	42.0	45.0	44.0	41.5
Law Library	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
District Courts	26.5	24.0	26.0	26.5	30.0	29.0	28.0	31.0	31.0	31.0
Domestic Relations	32.5	28.5	31.5	31.0	31.0	29.0	31.0	29.0	32.0	33.0
Victim Witness	0.0	0.0	0.0	2.0	3.0	3.0	4.0	3.5	3.0	3.0
Drug Investigation	5.0	5.0	5.0	5.5	13.5	6.5	12.0	9.0	8.5	7.0
<b>Public Safety:</b>										
Emergency Services	59.5	53.0	54.5	43.5	45.0	50.0	42.0	45.5	44.0	43.0
County Jail	81.5	74.0	81.0	78.5	81.5	79.5	84.0	88.5	88.5	82.0
DUI Program	2.0	2.0	3.0	3.0	3.0	2.0	3.0	3.0	3.0	3.0
Adult Probation/Intermediate Punishment	36.0	33.0	34.0	35.0	32.0	31.0	31.0	31.0	31.0	31.0
Juvenile Services	25.0	25.0	26.0	26.0	26.0	27.0	27.0	26.5	25.5	26.5
<b>Public Works &amp; Enterprises:</b>										
Department of Public Works	29.0	28.0	29.0	29.0	30.0	29.0	28.0	34.0	34.5	33.0
Liquid Fuels	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<b>Culture, Recreation and Conservation:</b>										
Waste Management	5.0	5.0	5.0	5.0	4.0	4.0	4.0	3.5	3.5	3.0
Library Commission	10.5	10.0	10.0	9.5	10.0	7.0	9.5	11.5	11.5	11.5
Parks/Recreation/Tourist Promotion	14.0	12.5	12.0	12.0	14.5	9.0	12.5	12.5	13.0	12.0
<b>Human Services:</b>										
MH/ID (formerly MH/MR)-Drug & Alcohol-HealthChoices	68.0	65.0	72.0	75.0	80.0	77.0	79.0	78.0	79.0	78.0
Children & Youth	72.0	69.0	73.0	71.0	71.0	72.0	72.0	71.0	67.5	65.5
Office on Aging	30.0	28.0	22.5	25.0	28.0	25.5	30.5	29.0	28.0	29.5
<b>Economic Development:</b>										
Community Development	12.5	10.0	9.5	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Total	<u>764.0</u>	<u>719.0</u>	<u>743.0</u>	<u>718.0</u>	<u>743.5</u>	<u>720.5</u>	<u>750.0</u>	<u>771.5</u>	<u>769.0</u>	<u>754.5</u>

**Method:**

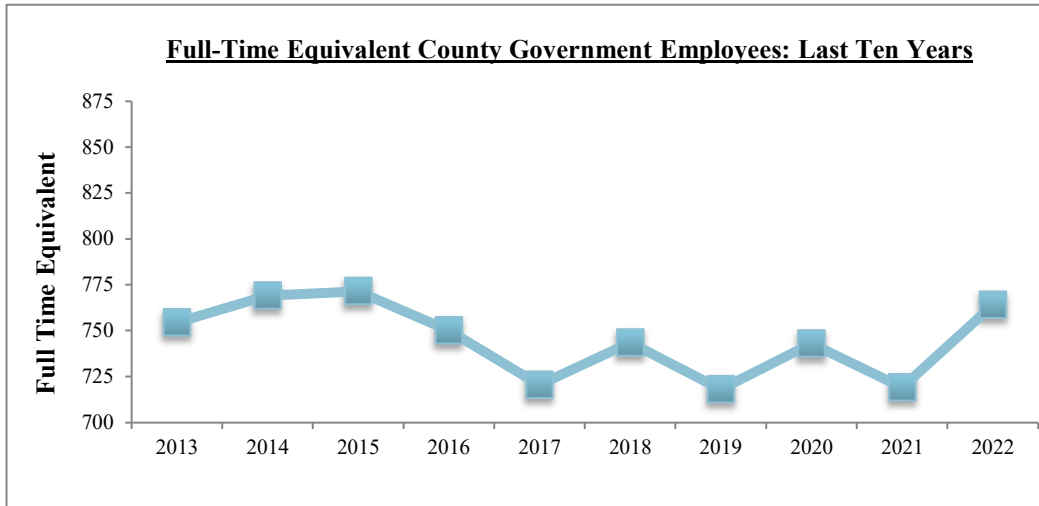
Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee. Beginning in 2019, elected officials were included in the count taken at December 31.

**Sources:**

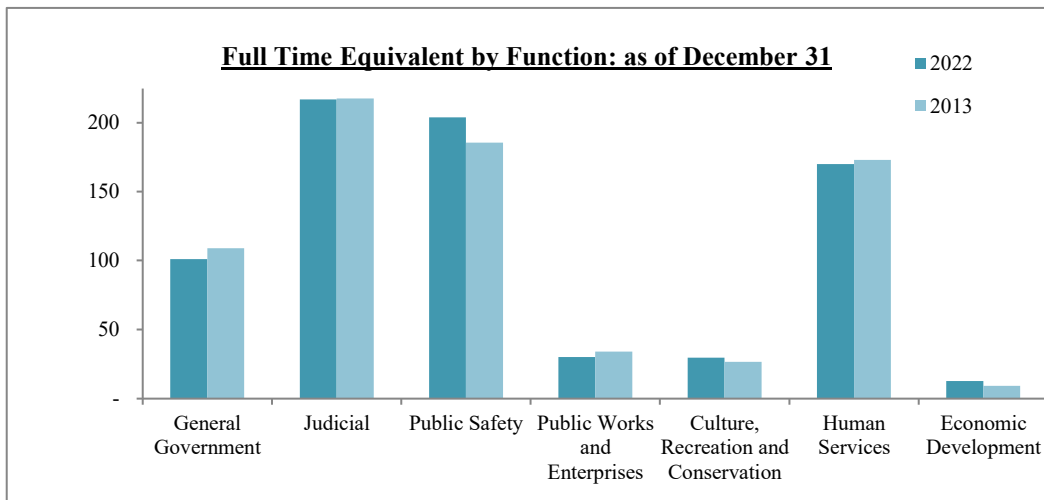
Beaver County Payroll Department and Controller's Office

# COUNTY OF BEAVER, PENNSYLVANIA

## FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES GRAPHS / CHARTS LAST TEN YEARS



\* FTE reductions in 2012, and 2017 were results of extensive early retirement packages offered and County layoffs.



The following represents the % increase or decrease in FTE between 2013 and 2022:

General Government - Decreased 7.3%

Judicial - No significant change

Public Safety - Increased 10%

Public Works and Enterprises - Decreased 12%

Culture, Recreation and Conservation - Increased 11%

Human Services - Decreased 2%

Economic Development - Increased 39%

# COUNTY OF BEAVER, PENNSYLVANIA

## OPERATING INDICATORS BY FUNCTION / PROGRAM

### LAST TEN YEARS

Function/Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>General Government (1)</b>										
Number of Registered Voters	113,834	112,744	116,947	108,914	110,681	108,931	113,598	109,091	109,742	109,456
Number of Votes Cast in Last General Election	73,987	37,977	94,645	39,681	68,343	31,456	84,978	46,815	48,648	23,062
Percentage of Registered Voters Voting in Last General Election	65.00	33.68	80.93	36.43	61.75	28.88	74.81	21.07	70.66	30.34
<b>Judicial (2)</b>										
Year-to-date Filings	30,502	28,744	30,457	33,479	33,926	34,322	30,462	33,492	34,933	36,243
Traffic Citations	21,100	19,355	15,676	22,517	22,345	21,837	19,076	21,981	23,490	24,586
Summary/Non Traffic	3,659	3,942	3,442	3,927	4,227	5,162	4,893	4,525	4,802	5,033
Civil Complaints	2,556	2,292	1,912	3,150	3,257	3,369	2,439	2,767	2,693	2,822
Misdemeanor/Felony Citations	3,187	3,155	3,361	3,885	4,097	3,954	4,054	4,219	3,948	3,802
Criminal Filings	2,191	2,290	2,728	2,519	2,544	2,458	2,673	2,675	2,468	2,526
Civil Filings	1,516	1,483	1,561	1,490	1,453	1,474	1,467	1,552	1,656	1,729
Orphans Court Filings	230	206	184	232	192	186	193	231	214	227
Custody Filings	699	786	737	751	706	636	700	784	789	864
Protection from Abuse Filings	482	457	489	554	496	464	487	502	482	518
Divorces	384	406	367	442	457	438	463	436	476	452

**Sources:**

- (1) Beaver County Elections Bureau
- (2) Beaver County Court Administration

# COUNTY OF BEAVER, PENNSYLVANIA

## CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM

### LAST TEN YEARS

Function / Program	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<b>Human Services</b>										
Computer Terminals:										
Children & Youth	82	86	83	83	83	83	93	72	68	68
MH/ID (formerly MH/MR)	119	178	149	137	120	128	120	130	134	124
Office on Aging*	64	64	36	36	38	109	80	77	77	70
<b>Judicial</b>										
Sheriff:										
Vehicles	24	22	21	18	18	15	40	40	40	35
Weapons (Firearms)	83	80	80	80	80	80	84	84	53	53
Courtrooms	8	8	8	8	8	8	8	8	8	8
<b>Proprietary</b>										
Long-Term Care Facilities**:										
Bed Capacity	0	0	0	0	0	0	0	0	0	589
<b>Public Safety</b>										
Jail:										
Cell Capacity	402	402	402	402	402	402	402	402	402	402
<b>Public Works and Enterprises</b>										
Department of Public Works:										
Vehicles	33	27	27	21	21	28	28	28	32	30
Parking Garages	1	1	1	1	1	1	1	1	1	1
Parking Lots	17	16	16	16	16	13	13	12	12	14
Liquid Fuels:										
Bridges	57	57	58	58	56	56	56	56	56	55
County Owned & Maintained Streets (miles)	26	26	26	26	26	26	26	26	26	26
<b>Recreation (County owned and/or maintained)</b>										
Parks	5	5	5	5	5	5	5	4	4	3
Park Acres	2,518	2,518	2,518	2,518	2,518	2,518	2,518	2,517	2,517	2,517
Pavilions	25	25	25	25	25	25	25	25	25	25
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Tennis Courts	11	11	12	12	12	12	12	12	12	12
Pickleball Courts	3	3	0	0	0	0	0	0	0	0
Basketball Courts	2	2	2	2	2	0	2	2	2	2
Baseball / Softball Fields	9	9	9	9	9	9	9	9	9	9
Soccer / Football Fields	3	3	3	3	3	3	3	3	3	3
Walking / Jogging Trails	2	2	2	2	2	2	2	2	2	2
Bike Trails	2	2	2	2	2	2	2	2	2	2
Horse Riding Trails	2	2	2	2	2	2	2	2	2	2
Lakes/Ponds for Fishing	2	2	2	2	2	2	2	2	2	2
Playgrounds	3	3	3	2	2	2	3	3	3	3
Ice Skating Rinks	1	1	1	1	1	1	1	1	1	1
Deck Hockey Rinks	1	1	1	1	1	1	1	1	1	1
Outdoor Skate Parks	1	1	1	1	1	1	1	1	1	1

**Notes:**

- \* Beginning in 2018, the Office on Aging omitted computer terminals no longer in usage from their count.
- \*\* The Friendship Ridge entity was sold in March 2014

**Sources:**

Various County Departments