

215 UNAPPROPRIATED/UNRESERVED GENERAL FUND BALANCES

I. PURPOSE

The purpose of this policy is to insure the financial stability of the District, to provide funds for unanticipated budget events, and to provide funds necessary for cash flow.

II. GENERAL STATEMENT OF POLICY

To ensure the financial strength and stability of the District, the Board will maintain an unappropriated/unreserved fund balance of at least 7.5% of the District's General Fund operating budget, excluding operating capital programs. Administration shall notify the Board if the unappropriated/unreserved fund balance falls below 7.5% and recommend the appropriate actions necessary to achieve the 7.5% level.