

THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 15.

NEW YORK, AUGUST 31, 1872.

NO. 375

Advertisements.

Advertisements will be published at 20 cents per line for each insertion, space being measured in agate type, 14 lines to the inch; when definite orders are given for three, six, or twelve months, a very liberal discount will be made.
Advertisements will have a favorable place when first inserted, but no promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities.

WM. B. DANA & CO., PUBLISHERS.

79 & 81 William St., N. Y.

INDEX TO ADVERTISEMENTS.

	PAGE.
New York Bankers and Brokers	267, 268, 267, 269, 300
Bankers in Foreign Exchange	265, 266, 267, 299, 300
Boston Bankers and Brokers	800
Philadelphia Bankers and Brokers	800
Southern Bankers and Brokers	267, 269
Western Bankers and Brokers	267
New Loans, Investments, &c.	266, 268, 269
Financial Notices	266, 267
Railroads, Iron, &c.	301, 302, 304
Insurance	303
Cotton	299, 304
Steamships	302
Miscellaneous Commercial Cards	291, 302, 303

For terms of Subscription see 5th Page.

Financial.

The National Bank-Note Company.

(INCORPORATED NOVEMBER, 1859.)

Engravers of the U.S. Postage Stamps, Bonds, Legal Tenders, and National Bank Notes.

ENGRAVING AND PRINTING OF BANK-NOTES, CERTIFICATES, DRAFTS, STATE AND RAILROAD BONDS, BILLS OF EXCHANGE, POSTAGE STAMPS, AND COMMERCIAL PAPERS.

In the highest style of the art, with all modern improvements of value, with special safeguards devised by the company and patented, to prevent frauds by photographic and other modes of counterfeiting and alterations.

All steel plates engraved and printed by this company are warranted to give thirty thousand good impressions, without charge for repairs.

A variety of Bank-Note and Bond Paper, of superior quality, always on hand.

OFFICE, No. 1 WALL STREET, NEW YORK.

J. H. VAN ANTWERP, Pres't.
T. H. PORTER, Vice-Pres't.
A. D. SHEPARD, Treasurer.
J. MACDONOUGH, Secretary.

CHARLES G. JOHNSON,
COMMISSION MERCHANT,

Lock Box 394. New Orleans
Will purchase
EXCHANGE, COTTON, ETC.
Particular attention given to Receiving and Forwarding Rails.

Financial.

JACOB R. SHIPHERD & Co.,
BANKERS,
NEW YORK, 24 Pine Street,
CHICAGO, 104 22nd Street,
FRANK FORT-ON-THE-MAIN,
Bieber Gasso, 13.

Having now established our own house in GERMANY, with unsurpassed Connections throughout Europe, we shall make a Leading Specialty of the Negotiation of First-Class

LARGE LOANS.

Terms upon application.

JAMES ROBB, KING & Co.,

BANKERS,

56 WALL STREET

Issue Letters of Credit for Travellers

Available in all part of Europe, etc., through

CITY BANK, - - - - - LONDON.

HOTTINGUER & CO., - - - PARIS

Also COMMERCIAL CREDITS and DRAFTS on LONDON, PARIS, and SCOTLAND. ADVANCES made on Consignments. STOCKS and BONDS bought and sold on Commission.

THOS. P. MILLER,
R. D. WILLIAMS,

JAS. C. REYNOLDS,
JNO. W. MILLER.

Thos. P. Miller & Co.,

BANKERS,

No. 28 St. Francis Street,

MOBILE, ALA.

WM. J. BAKER, Pres. GILBERT ELLIOT, Cashier.

The Mercantile Bank
OF NORFOLK, VA.

Collections made in all parts of Virginia and North Carolina, and remitted for promptly.

NEW YORK CORRESPONDENT.
THE NATIONAL BANK OF COMMERCE.

NATIONAL
COMMERCIAL BANK,
MOBILE, ALABAMA.

Capital, - - - - - \$500,000

CHARLES HOPKINS, Pres., G. M. PARKER, Vice-Pres.
DUDLEY HUBBARD, Cashier.

COLLECTIONS made in ALL PARTS of the STATE
New York Correspondent—FOURTH NATIONAL BANK

Joseph U. Orvis & Co.,

BANKERS,

No. 96 Broadway, New York,

TRANSACT

A GENERAL BANKING BUSINESS.

Stocks, Bonds, Gold, Foreign Money
and Exchange, Bought and Sold.

Deposits received subject to Check.
Four per cent Interest paid on Balances.
Collections made on any part of the United States
and Canada.

Commercial Paper Negotiated.

Financial.

DUNCAN, SHERMAN & Co.,

No. 11 Nassau St., New York City.

ISSUE CIRCULAR NOTES AND CIRCULAR Letters of Credit, available and payable in all the PRINCIPAL CITIES OF THE WORLD; also special credits for use in the United States, Canada and West Indies.

Telegraphic Transfers of Money to and from London, Paris, San Francisco, Havana, &c.

Current Accounts received on such terms as may be agreed upon.

J. G. Harper &

J. H. Goadby,

AGENTS FOR THE

CANADIAN

BANK OF COMMERCE,

No. 26 Exchange Place,

Buy and Sell Sterling Exchange, and draw on the BANK OF SCOTLAND, LONDON. Also transact other banking business, and give particular attention to conversions of gold and currency. P. O. Box 4351

THE

German American Bank,

Cor. Broadway and Cedar St.,

CAPITAL, - - - - - \$2,000,000

DRAWS BILLS OF EXCHANGE and issues LETTERS OF CREDIT available at all principal places abroad.

Accounts of Merchants, Bankers, &c. solicited.
O. B. SCHNEIDER, Cashier. EMIL SAUER, Pres.

AGENCY OF THE

BANK OF BRITISH NORTH AMERICA.

48 Wall Street.

Commercial Credits issued for use in Europe, China, Japan, the East and West Indies and South America, also Circular Letters of Credit for Travelers available in all parts of the World.

Demand and Time Bills of Exchange, payable in London and elsewhere, bought and sold at current rates, also cable transfers.

Demand Drafts on Scotland and Ireland, also on Canada, British Columbia and San Francisco. Bills Collected and other Banking Business transacted.
JOHN PATON, Agent.

S. G. & G. C. WARD.

AGENTS FOR

BARING BROTHERS & COMPANY,

52 WALL STREET, NEW YORK.

38 STATE STREET, BOSTON.

TAUSSIG, FISHER & Co.,

BANKERS,

No. 32 Broad Street, New York.

TAUSSIG, GEMPP & Co.,

BANKERS,

323 North Third St., St. Louis, Mo.

GEMPP & TAUSSIG,

BANKERS,

Salzhaus No. 3, Frankfort-on-Main

Financial.

\$5,000,000.

A PRIME INVESTMENT
AT A LOW PRICE.

The Chicago & Canada
Southern

FIRST MORTGAGE SINKING FUND
30 YEARS

7 Per Cent Gold Bonds

AT

90 AND ACCRUED INTEREST.

Interest Payable April and October,
at Union Trust Company.

This road is the western link in the new AIR LINE from BUFFALO to CHICAGO, and runs from the Detroit River to Chicago in nearly a straight line.

The road is a part of the same line as the Canada Southern, and is being built by the same men, viz: Milton Courtright, John F. Tracy, David Dows, Wm. L. Scott, Henry Farnam, R. A. Forsyth, John M. Burke, M. L. Sykes, Jr., all Directors either in the Chicago and Northwest, or the Chicago, Rock Island and Pacific; Geo. Opdyke, of the Midland Road; Sidney Dillon, Daniel Drew, John Ross, David Stewart, Samuel J. Tilden, Kenyon Cox, and other prominent railroad men.

The Road, like the Canada Southern, will have steel rails (60 pounds to the yard) throughout; is practically straight and level; much shorter, and can be run more quickly and with greater safety than any other road connecting Buffalo and Chicago.

Twenty-five miles are finished and running seventy-five miles more are so far advanced as to be finished by January 1st and the entire road will be completed during the ensuing year. Steel rails and ties for one-half the entire road have already been purchased.

The builders of the road control enough of its Chicago feeders to obtain for it a profitable business from the start, having projected the line to accommodate existing business, and having seen the necessity for another trunk line between Chicago and the Atlantic seaboard, located expressly with the view of obtaining the cheapest transportation practicable.

The branch lines will make the shortest connections between Chicago and Toledo, and Chicago and Detroit, as well as between all these points and Buffalo.

The Canada Southern Bonds, in every particular like these, were eagerly taken, the last of them several weeks ago, by the best class of investors and were on the market a shorter time than any other railroad loan of like amount for years past.

The proceeds of these bonds will complete the entire line, and we recommend them with the same confidence as we did the Canada Southern, and regard them as in every way a choice security.

Pamphlets and all information furnished by

WINSLOW, LANIER & CO.,

Bankers, No. 27 Pine Street, N. Y.

LEONARD, SHELDON & FOSTER,

Bankers, No. 10 Wall St., N. Y.

Financial.

THE

Indiana & Illinois Central
Railway Company's

FIRST MORTGAGE 7 PER CENT.

Sinking Fund

GOLD BONDS,

FREE OF GOVERNMENT TAX.

An East and West Air Line of 152
Miles, Indianapolis, Indiana,
to Decatur, Illinois.

This road passes through a belt of the best settled and richest agricultural and mineral country of Indiana and Illinois, averaging thirty miles in width, with no other East and West Railway built or projected through it. It crosses in Parko and Vermillion counties, the rich

BLOCK COAL FIELD

of Indiana, which alone will supply an ample business. Thirty miles through Douglas County, Ill., just completed, opened and paid for.

Whole Western Division, Montezuma to Decatur, 85 miles; to be finished in 1872. Grading nearly done and materials (except iron) already procured; bridge over Washburn ready for superstructure.

Eastern Division, 67 miles, partly graded and to be finished in 1873.

\$1,300,000 IN CASH ALREADY EXPENDED ON THE ROAD AND \$1,500,000 REMAINING TO BE CALLED FROM TWENTY SUBSCRIBERS, AMONG WHOM ARE W. H. GLION, SIDNEY DILLON, JAY COOKE & CO., CLARK, DODGE & CO., J. SELIGMAN, VIBBARD, FOOTE & CO., and PAUL S. FORBES, of New York; BENJ. E. BATES, of Boston; HENRY LEWIS, of Philadelphia, and G. M. PULLMAN, of Chicago.

Besides its right of way the Company owns 32,000 acres of land, chiefly in Indiana, of which 2,000 acres are the best BLOCK COAL LANDS. It has also SUBSCRIPTIONS IN BONDS AND CASH from Counties, Towns and Individuals of \$700,000.

The road connects at both termini with the most important THROUGH RAILWAY LINES of the West, and being by many miles shorter than any other line will be indispensable to them, while its local business alone will insure good dividends on its stock.

Bonds \$1,000 each, payable to Union Trust Company, Trustee or bearer, July 1, 1891, in gold coin. Coupons also in gold, payable January 1 and July 1 in New York, or at Union Bank of London, at fixed exchange of £7 sterling.

SINKING FUND of 2½ per cent a year on gross earnings to be invested by Trustee in Bonds at not exceeding par.

For sale at 90 and accrued interest by the Financial Agents of the Company.

WALKER, ANDREWS & CO.,

14 Wall Street.

N. Y. & Oswego Midland
Railroad

is rapidly approaching completion, and

TRAINS ARE NOW RUNNING

over nearly the entire length of 400 miles.

The 7 Per Cent. Convertible Bonds

(and a Second Mortgage)

WE OFFER FOR SALE AT

85 AND INTEREST.

We regard these Bonds now as one of the cheapest securities on this market, and with a better prospect for an advance in price in the future than any offering. Pamphlets giving full particulars may be had on application.

UTLEY & BOWEN,

BANKERS AND BROKERS,

No 4 Wall St., N. Y.

Houston & Texas Central
Railway Co.'s

First Mortgage Land Grant Sinking Fund

7 Per Cent Gold Bonds,

AT

90 AND ACCRUED INTEREST IN CURRENCY,

Yielding About Nine Per Cent on the Investment.

WILLIAM E. DODGE, of New York, President.
SHEPHERD-KNAPP and WILLIAM WALTER PHELPS, Trustees for Bondholders.

Principal and interest payable in Gold at the National City Bank, New York. We confidently assure investors that these bonds are first-class, in every respect, and we recommend them as an entirely safe investment. All securities taken at Board prices in exchange. Circulars and information may be obtained at our office.

JOHN J. CISCO & SON,

No. 59 Wall St., New York.

Financial.

ELEVEN PER CENT
INVESTMENT.

FIRST-CLASS SECURITY.

State Loan of Arkansas
7 PER CENT THIRTY YEAR BONDS.

A LIMITED NUMBER OFFERED

At 70 Cts. & Accrued Interest.

In these Bonds, "the faith and credit of the State are solemnly and irrevocably pledged for the payment and redemption of the principal and interest on each and every bond."

THE

ARKANSAS CENTRAL RAILWAY,
BY

Special Mortgage Endorsement,

pledge their splendid endowment of Lands, Railroad Rolling Stock, Station Houses and all other property for the faithful payment of interest and principal, making this a

Double and Undoubted Security.

Interest payable April and October at the Union Trust Company, New York.

Maps, circulars, pamphlets, giving full particulars of the loan, to be had by addressing

WILLIAMS & BOSTWICK,

Bankers, 49 Wall Street,

NEW YORK.

Convertible
MIDLAND BONDS.

A 7 PER CENT MORTGAGE BOND for sale on one of the great roads running from New York City—on the third largest road in New York State—The most desirable bond of all the Midland issues, affording the largest income and promising the greatest profit.

Price, 85 and Interest.

We believe them one of the safest and most profitable investments offered in this market for years.

ALLEN, STEPHENS & CO.,

Bankers,

SOLE AGENTS FOR THIS LOAN,

25 Pine Street.

WOOD & DAVIS,

BANKERS

AND

DEALERS IN RAILROAD BONDS,

Keep on hand a variety of choice bonds to supply investors, furnish bonds advertised on the market at subscription prices, execute orders for Government securities, gold and railroad stocks, and do a

GENERAL BANKING BUSINESS,

No. 34 Pine Street,

C. D. WOOD,

SAMUEL D. DAVIS.

Formerly of Vermilye & Co.

ADVANCES MADE

ON

Consignments of Cotton and other Produce,

To Messrs. FRED. HUTH & CO., LIVERPOOL,

WM. P. CAMPBELL,

87 Pearl Street.

W. B. LEONARD, W. O. SHELDON, W. H. FOSTER.

Leonard, Sheldon & Foster

BANKERS,

No. 10 Wall Street.

Buy and sell Government, State, Railroad and other desirable securities, making liberal advances on same, allow interest on deposits, deal in commercial paper, furnish to travellers and others Letters of Credit current in the principal cities in Europe.

Southern Bankers.

THE

Mutual National Bank,

OF

NEW ORLEANS.

P. FOURCHY, President,
ALBERT BALDWIN, Vice President,
JOSEPH MITCHELL, Cashier.

Capital...\$500,000 | Limit...\$1,000,000

Strict attention given to Collections in this city and in other parts of the United States, free of charge, except such as may be actually paid.

Retarua promptly made at the current rates of Exchange of the day.

N. O. National Bank

OF

NEW ORLEANS, LOUISIANA.

JESSE K. BELL, President.
JAS. N. BEADLES, Vice-President.
RICHARD JONES, Cashier.

Particular attention given to Collections, both in the City and all points in connection with it. Prompt returns made at best rates of Exchange and no charge made, excepting that actually paid upon any distant point. Correspondence solicited.

NEW YORK CORRESPONDENT,
NINTH NATIONAL BANK.

M. BRANDON, Pres't., J. O. WALLIS, Vice-Pres't.,
O. LAUYE, Secretary, ALPHONSE LAUYE, Cashier

Texas Banking & Ins.,

GALVESTON.

Cash Capital, - - - - - \$238,000

DIRECTORS: J. M. Brandon, J. C. Wallis, F. L. Lubbock, M. Quin, E. S. Jenkinson, M. W. Baker, Leon Blum, Geo. Schneider, R. S. Willis, T. A. Gary, W. B. Wall, Rob't. Mills, T. J. H. Anderson.

Special attention given to collections at all points in the State, and remittances promptly made, without any charge except customary rates of exchange.

T. H. McMahan & Co.,

Bankers,

And Dealers in Foreign and Domestic Exchange,
GALVESTON, Texas.

We have prompt and reliable correspondents at all the principal points throughout this State, and upon all collections payable in this City or Houston, make no charge for collecting, and only actual charge upon interior collections. Immediate and prompt attention given to all business entrusted to us. Refer to Nat. Park Bank, Howe & Macy, and Spoford Tileton & Co., N. Y., 2d Nat. Bank, Boston, Pike Lepeyre & Bro., N. O., Drexel & Co., Phila.

THE CITY BANK OF HOUSTON,
Capital, \$500,000.

HOUSTON, TEXAS.

We give special attention to collections on all accessible points.

DIRECTORS: W. J. Hutchins, P. W. Gray, A. J. Burke, Cor. Ennis, W. M. Rice, C. S. Longoepc.
BENJ. A. BOTTS, President.
B. F. WEEMS, Cashier.

MOORE & WILSON,

(Successors to H. M. Moore,

BANKERS, BRYAN, TEXAS.

Collections made and promptly remitted for current rate of exchange. Correspondents: Messrs. W. P. CONVERSE & CO., New York.

BASSETT & BASSETT,
BANKERS.

Brenham, Texas.

Correspondents: Houston—First National Bank; Galveston—Ball, Hutchings & Co; New Orleans—Pike, Brother & Co.; New York—Duncan, Sherman & Co.
Sayles & Bassett, Atty's at Law,
Brenham, Texas.

O. A. JOHNS, J. O. KIRBY,
V. KREBETT, W. VON ROSENBERG

C. R. JOHNS & Co.,

TEXAS LAND AGENCY
BANKING & EXCHANGE,
AUSTIN, TEXAS.

Purchase and sell real estate, pay taxes and adjust titles, prosecute land and money claims against the State and Federal Governments, make collections, Receive deposits and execute Trusts.

Adams & Leonard,

BANKERS,

TERMINUS OF CENTRAL RAILROAD
Corleana, Texas.

New York Correspondent.....Morton, Bliss & Co.

M. A. FORT, GEORGE W. JACKSON,
Late Fort & Trice. Late Cashier 1st Nat. Bank
Gallipolis, O

FORT & JACKSON,

BANKERS,

WACO, TEXAS.

REFERENCOS AND CORRESPONDENCOR:—New York Winslow, Lanier & Co., David Dows & Co. Cincinnati: First National Bank, Merchants National Bank. New Orleans: Louisiana National Bank, Wheelock & Pratt, Bankers. Galveston: T. H. McMahan & Co.

Southern Bankers.

F. E. BURRUSE, Pres't. A. K. WALKER, Cashier.

First National Bank,

WILMINGTON, N. C.

Collections made on all parts of the United States.

JOHN A. KLEIN, C. C. FLOWERREE, GEO. M. KLEIN
President. Vice-President. Cashier.

Mississippi Valley Bank.

A BANK OF DISCOUNT AND DEPOSIT,

VICKSBURG, MISS.

N. Y. Correspondent:—Bank of the Manhattan Co.

Western Bankers.

The Bank of California,

COR. CALIFORNIA & SANSOME STS.,

SAN FRANCISCO.

Capital Paid-Up - - - - \$5,000,000

D. O. MILLS, President. W. C. RALSTON, Cashier

AGENTS.

IN NEW YORK, MESSRS. LEES & WALLER,
NO. 33 PINE SREET,

IN LONDON, THE ORIENTAL BANK CORPORATION,
40 THREADNEEDLE STREET,

IN PARIS, Messrs. MARCUARD, ANDRE & CO

This Bank issues Letters of Credit available for the purchase of Merchandise in the East India, China, Japan, Australia, and other countries, authorizing bills on the ORIENTAL BANK CORPORATION, LONDON

EXCHANGE FOR SALE ON THE ATLANTIC CITIES,

London, Dublin, Paris, Amsterdam, Hamburg, Bremen, and other leading European cities.

ALSO, ON

The Branches of the Oriental Bank at Hong Kong, and other Asiatic Ports.

GILMORE, DUNLAP & Co.,

108 & 110 West Fourth Street,
CINCINNATI, OHIO.

Dealers in **GOLD, SILVER** and all kinds of **GOVERNMENT BONDS.**

COLLECTIONS MADE at all accessible points and remitted for on day of payment.

CHECKS ON LONDON AND PARIS FOR SALE

SAFE INVESTMENT

FOR

Eastern Capital.

MONEY LOANED FOR EASTERN PARTIES ON IMPROVED FARMS.

Ten per cent interest (clear from all expenses) paid wherever desired.

E. SANFORD,
Attorney and Solicitor

References given to prominent persons in any large city in the Union.

Ten Per Cent Interest, With Undoubted Security.

We are investing for eastern parties many thousands of dollars per month, on improved property in Illinois worth, in every instance, three times the sum loaned. Our securities are very profitable and popular, and are considered the safest offered. We will loan any sum you may desire to invest, be it large or small. We can refer to parties for whom we have loaned large amounts of money, who have never lost a dollar of either principal or interest in this class of securities during the last fourteen years. Send for our book, "Illinois as a Place of Investment," which contains all necessary information. Address

WILSON & TOMS,

Dealers in Real Estate Securities & School Bonds,
Bloomington, Illinois.

Financial Notices.

REGISTRATION

OF

South Carolina Bonds.

CAROLINA NATIONAL BANK OF COLUMBIA, S. C., July 24, 1872. }

In accordance with the provisions of the 10th Section of the Act of the General Assembly, approved March 13th, 1872, the Carolina National Bank of Columbia, S. C., is now ready to REGISTER THE OUTSTANDING BONDS, COUPONS AND CERTIFICATES OF STOCK OF THE STATE OF SOUTH CAROLINA upon presentation. Bonds may be sent by Express, and will be returned as directed. The charge for Registration will be ONE DOLLAR for each Bond or piece of Stock. The Registration will be under the charge of Dr. J. W. FARKER, the Vice-President of the Bank, whose official signature will certify to the Registration.

The New York Stock Exchange has rescinded its order requiring South Carolina Bonds to be registered at the Commercial Warehouse Company in New York, to be "good delivery," after September 1st.

L. D. CHILDS, President.

OFFICE OF

U. S. Assistant Treasurer,

NEW YORK, August 22, 1872.

BY DIRECTION OF THE SECRETARY OF THE Treasury, the interest on the Public Debt, due September 1, 1872, will be paid at this office on and after MONDAY August 26, 1872, without rebate.

THOMAS HILLHOU

Assistant T U. S

Henry F. Verhuven & Co.

BANKERS,

38 EXCHANGE PLACE, NEW YORK.

Special attention given to the negotiation of **RAILROAD, STATE, CITY and other CORPORATE LOANS.**

As Members of the Stock Exchange, we buy and sell Stocks, Bonds, Gold and Government Securities. Also, Foreign Exchange bought and sold.

R. T. WILSON & Co.,

BANKERS AND COMMISSION MERCHANTS
44 BROAD STREET.

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

Government Securities, Gold, Stocks and Bonds

Bought and Sold on Commission, and **LOANS NEGOTIATED.**

Accounts received and interest allowed on balances which may be checked for at sight.

MONEY LOANED.

10 PER CENT BONDS FURNISHED

By SMITH & HANNAMAN,

BROKERS Indianapolis.

Financial Laws and Forms of Indiana sent free. N. Y. National Exchange Bank.....Correspondent

Financial.

TRAFFIC GUARANTEE
AND
REDEMPTION BONDS.

Seven Per Cent Gold Interest.

MORTGAGE \$15,000 PER MILE.

Completed and Fully
Equipped Railway,

228 MILES LONG,

ENTIRELY WITHIN THE STATE OF
ILLINOIS.

FIRST MORTGAGE,

SINKING FUND, GOLD BONDS

OF THE

SPRINGFIELD & ILLINOIS SOUTH-
EASTERN RAILWAY.

INTEREST PAYABLE FEBRUARY & AUGUST,

FREE OF GOVERNMENT TAX.

At the Office of the Farmers' Loan &
Trust Company in New York.

Price, 90 & Accrued Interest

These Bonds, representing an unusually light Mortgage upon a Finished Railway, fully Equipped, extending Centrally through one of the Richest and most Populous States of the Union, remarkable for the great success of its different Railways, offer unusual inducements to the investor seeking a PROFITABLE AND SAFE SECURITY.

The Holder of this Bond has a right to vote at all Elections.

By the terms of a Traffic Guarantee Contract with the well-known

CLEVELAND, COLUMBUS, CINCINNATI AND INDIANAPOLIS
RAILWAY

(four of whose Directors, including the President and Vice-President, are also DIRECTORS IN THE SPRINGFIELD AND ILLINOIS SOUTHEASTERN RAILWAY.)

A large number of these Bonds will be purchased by lot semi-annually AT PAR and Accrued Interest, giving the fortunate holders Eleven per cent. Profit on their Investment, besides nearly Nine per cent Interest.

We respectfully invite the attention of all Capitalists to this Security as a particularly safe and desirable one.

Pamphlets and Maps with full particulars furnished by us on written or personal application.

JONES & SCHUYLER,

No. 12 Pine Street, New York,
Financial Agents of the Company.

Financial.

I. B. & W.

EXTENSION RAILWAY

FIRST MORTGAGE

Convertible 7 Per Cent
Gold Bonds,

ISSUED BY THE

INDIANAPOLIS, BLOOMINGTON &
WESTERN RAILWAY

TO AID IN BUILDING ITS EXTENSION LINE.

The Bonds are secured by a first and only mortgage on the EXTENSION ROAD, being rapidly constructed in the most thorough manner by able and experienced contractors, who represent a capital of several millions of dollars, which ensures the last rail being laid at an early date.

About 60 miles are already finished, and 110 miles graded; the whole line, 217 miles, will be completed early in 1873.

We have been connected and entirely familiar with the I. B. & W. RAILWAY from its early organization. It was completed in the autumn of 1870, and has developed rapidly into a successful and wealthy corporation, having a large revenue from its rapidly increasing business.

With the EXTENSION it will be one corporation with 420 miles of road located in a commanding position in the heart of the BEST PORTION OF THE COUNTRY.

The counties on the line of the EXTENSION in 1870 had a population of 242,330; valuation of real and personal estate, \$181,000,000; bushels of grain raised, 27,000,000; value of farm products, \$25,570,000, and live stock \$18,349,000, to which may safely be added 15 PER CENT. to represent the PRESENT POPULATION AND VALUE.

The counties on the old line and the EXTENSION together contain a population of NEARLY THREE QUARTERS OF A MILLION, and a property valuation exceeding \$400,000,000.

From these statistics it will be readily seen the EXTENSION will have a LOCAL BUSINESS that will make it a COMPLETE SUCCESS; in addition to this it will have the entire THROUGH TRAFFIC of the MISSOURI, IOWA AND NEBRASKA ROAD, connecting with it on the Mississippi River, extending West to the Missouri 300 miles, where it connects with the MIDLAND PACIFIC in Nebraska. These two corporations, and also the PEORIA AND ROCK ISLAND, (91 miles,) and the DAVENPORT AND ST. PAUL, (300 miles,) although separate corporations, are controlled in the interest of the INDIANAPOLIS, BLOOMINGTON AND WESTERN RAILWAY, and practically will be a united line of more than 1200 miles, the through business of which will pass over the I. B. & W. R.

This is an EAST and WEST TRUNK ROUTE, and has NO PARALLEL COMPETING LINE.

The Eastern connections at Indianapolis are the PENN. CENTRAL, BALTIMORE & OHIO, BELLEFONTAINE, LAKE SHORE & NEW YORK CENTRAL, and other roads centering at this point.

From the Seaboard to the West and Northwest distances are MATERIALLY REDUCED via these connected Roads, so much so that it cannot fail to be the POPULAR LINE for travel and business.

Liberal Subscriptions to the Stock were made by Towns and Counties on the Line of the EXTENSION and the remainder has been taken by EXPERIENCED RAILROAD MEN and EASTERN CAPITALISTS.

These facts cannot fail to make the BONDS, which will only be issued on COMPLETED ROAD, take high rank among the best Railway Securities. They are \$1,000 each, CONVERTIBLE into stock at par, at the option of the holder, and may be registered free of charge.

Coupons payable 1st January and July, free of tax.

The Bonds may now be had from Banks and Bankers throughout the country.

We offer them at present at 90 and Interest and RECOMMEND THEM STRONGLY to our friends and investors as one of the SAFEST AND MOST DESIRABLE SECURITIES on the market.

Bonds delivered free of express charges. Maps, Pamphlets and Circulars furnished on application.

TURNER BROTHERS,
BANKERS.

No. 14 Nassau Street, New York.

Financial.

FIRST MORTGAGE

7-Per Cent Gold Bonds

OF THE

JACKSONVILLE, NORTHWESTERN
AND SOUTHEASTERN RAIL-
WAY COMPANY.

Interest payable, free of Government tax in

New York, London and Frankfurt.

TRUSTEES,

THE FARMERS' LOAN & TRUST
COMPANY.

This road will be 125 miles in length when completed and Jacksonville, Ill., an important railroad point, and Mount Vernon will be its terminus. The road is constructed from Jacksonville to Virde, a distance of thirty miles on the line of the Chicago and Alton Railroad, and is THOROUGHLY EQUIPPED, PAID FOR AND IN SUCCESSFUL OPERATION. The track will be laid in time to secure the immense business of moving the Autumn crops to Raymond, sixteen miles further, on the line of the Toledo, Wabash & Western Railroad. This is a very important connection, as it opens another route to St. Louis, only two miles longer than by the Chicago and Alton Railroad.

Only \$500,000 of the bonds are offered, as bonds will be sold only on the distance completed. The issue is limited to \$30,000 per mile.

Traversing the best part of Illinois, this road will have a large coal, grain and lumber carrying trade, equaling the business of any other road in the State. It connects directly for the purpose of freight and traffic with the principal roads in Illinois, and intersects the great seaboard trunk lines; thus, while forming a part of a through route to the seaboard, it has access to the business of the great local lines.

The connections are as follows:

At Jacksonville with Toledo, Wabash and Western Railroad.

At Jacksonville with Peoria, Pekin and Jackson-ville.

At Jacksonville with Chicago and Alton.

At Virde with Chicago and Alton (main line.)

At Raymond with T. W. and W. (St. Louis Branch.)

At Hillsboro' with Indianapolis and St. Louis.

At Greenville with Terre Haute, Vandalia and St. Louis.

At Centralla with Illinois Central.

At Mount Vernon, with roads running direct to Shawneetown on the Ohio River, to Paducah, at which point the entire Southern system is brought into connection; and to Evansville, connecting with the important roads now centering there.

We have made careful and repeated personal examinations of the affairs of this company since its organization, and of the country through which the road passes, and we unhesitatingly and confidently recommend these bonds as a GOOD AND PROFITABLE INVESTMENT.

Pamphlets, which will be furnished on application, will give further and interesting information.

We offer these bonds at 85 and accrued interest in currency until further notice.

All marketable securities received in exchange at their full market price.

GIBSON, CASANOVA & CO.,

No. 50 Exchange Place, N. Y.

Chicago, Burlington &
Quincy

RAILROAD COMPANY,

SEVEN PER CENT BONDS,

COUPON OR REGISTERED

NEW LOAN,

Free of Government Tax,

FOR SALE AT PAR.

KIDDER, PEABODY & CO.,
45 Wall Street, New York.

Baldwin & Kimball,

BANKERS AND STOCK BROKERS,
14 WALL STREET, NEW YORK.
Interest Allowed on Deposits.

T. D. BALDWIN, G. S. KIMBALL
Member N. Y. Stock and Gold Exchange.

THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,
A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 15.

SATURDAY, AUGUST 31, 1872.

NO. 375.

CONTENTS.

THE CHRONICLE.

The Fall Trade and its Drawbacks	269	Agents of National Banks.....	272
The European Money Markets and the Indemnity	270	Latest Monetary and Commercial English News.....	272
Gold as a Disturber of Values.. Changes in the Redeeming	271	Commercial and Miscellaneous News.....	273
THE BANKERS' GAZETTE AND RAILWAY MONITOR.			
Money Market, Railway Stocks, U. S. Securities, Gold Market, Foreign Exchange, New York City Banks, Philadelphia Banks National Banks, etc.....	274	Railway News.....	278
Quotations of Stocks and Bonds	277	Canal and Miscellaneous Stock and Bond List.....	278
THE COMMERCIAL TIMES.			
Commercial Epitome.....	293	State Securities.....	279
Cotton.....	294	City Securities.....	281
Breadstuffs.....	296	Railroad Stock and Bond List.....	284
		Groceries.....	297
		Dry Goods.....	298

The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.

THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to city subscribers, and mailed to all others, (exclusive of postage),
For One Year
 \$10 00 || For Six Months | 6 00 |
| The CHRONICLE will be sent to subscribers until ordered discontinued by letter. Postage is 20 cents per year, and is paid by the subscriber at his own post-office. | |
| WILLIAM B. DANA, } JOHN O. FLOYD, JR. } | WILLIAM B. DANA & CO., Publishers, 79 and 81 William Street, NEW YORK. Post Office Box 4,592. |

The Publishers cannot be responsible for remittances unless made by Drafts or Post-Office Money Orders.
A neat file for holding current numbers of the CHRONICLE is sold at the office for 50 cents. Volumes bound for subscribers at \$1 25. The first and second volumes of the CHRONICLE are wanted by the publishers.

THE FALL TRADE AND ITS DRAWBACKS.

Symptoms of an incipient return of activity are beginning to challenge attention in Wall street, in company with the agreeable change from the torrid heats which have made this summer so unwholesome, and have both prostrated the speculative energies of operators and also given a check to legitimate trade. From these signs of returning activity some persons are sanguine enough to predict an almost immediate opening of the fall business. It is probable, however, that these expectations will not be at once realized. And this for two reasons. First, there is more business doing between seasons than formerly, and the slight mercantile improvement lately noticed is partly due to this cause. Secondly a larger proportion of our more active men of business than usual have gone away from the city, and are either in Europe or elsewhere, intending to remain till October. Besides this the banks are indisposed to discount very freely, and unless in exceptional cases they are rigidly curtailing their accommodations to their dealers. This difficulty of discounting is the more to be regretted as there is an increased movement of produce from the interior, which stimulates an increased demand for money. This the banks ought to be prepared for and should have held themselves ready to meet. The

bank averages show, as we predicted, how unmindful our banks continue to be of their duty to the mercantile community. The cash reserves fell during last week about a million and a half of dollars. The heavy drain of currency to the West and the demand for funds in the interior caused a fall in the deposits to the extent of \$9,308,300. To meet this unprecedented drain of deposits the loans were contracted no more than \$3,374,200, so that call loans continue to command very low rates, and cases have occurred of large optional loans to first-class firms being put down from 5 to 4 per cent, under the apprehension that otherwise they would be paid off. The specie in bank has declined two millions, but the public interest has ceased for the moment to concern itself with the specie movement, and the Government sale of a million dollars on Thursday elicited but twelve bids, to the aggregate of \$1,735,000, at 112-25 to 113-09, the lowest price for some time past. The drain of deposits to the interior has caused a responsive movement of currency from this centre, which has to some extent been met with National Bank notes.

The most noteworthy anomaly of the monetary situation is the disparity we have cited between mercantile loans and loans on call. It is ascribed to several causes, and is invested with some obscurity. One of its sources is undoubtedly the expanded condition of the banks, another is the uncertainty as to the financial movements of the near future and the consequent desire on the part of capitalists to hold their funds under control so as to command them at short notice in case of monetary spasm or any other emergency. A third cause is a practice which has been growing up for several years among the merchants, of lending their money in the street directly to brokers instead of putting it in bank as a deposit without interest. By this means a merchant who, for example, has \$100,000 which he will not need till October, lends it two or three months to some broker at high rates, and thus makes his idle money earn something during the period when in his business or in bank it would earn him little or nothing. The brokers encourage this sort of deposits which are attended with obvious dangers, and have sometimes brought prosperous mercantile firms to grief on the happening of some sudden reverse to their broker or some severe fall in the values of the Stock Exchange which shrinks the collaterals below the sum lent on them. Still the practice is growing, and notwithstanding the attendant dangers it is too profitable to be given up. The present exuberant supply of call loans is fed at present to some extent from this source.

On enquiry we find also evident indications of a flow of foreign capital this way which is perhaps an active cause of the plethora of our money market. The supply of capital from abroad is apparently to be kept up for some

time to come. And if so the ease of call loans will suffer little or no abatement, and the stringency anticipated by some of our shrewdest bankers this Fall may be averted. If our banks could be convinced that there is a reasonable probability of this, a beneficial effect would be immediately communicated to the discount facilities, and might, undoubtedly, afford great relief to the opening business of the season.

THE EUROPEAN MONEY MARKETS AND THE INDEMNITY.

It has been well observed that "war is a stimulant of the dynamic forces of industrial life," and republican France offers to-day one of the more recent and conspicuous illustrations of it. She has waged one of the most disastrous wars ever recorded in the military annals of Europe, and yet so marvellous an impulse has been given to the springs of her life, and to the mechanism of her industry that she has just raised the largest loan ever subscribed in a single day for any nation; she is paying the heaviest fine ever exacted by a conquering army; and her internal progress and tranquility are to all appearance more vigorous than during the Empire. It is difficult to get evidence in such a shape as to illustrate all the phases of national prosperity, and to exhibit their force to observers in foreign countries. In the absence of other proofs, economic science is obliged to have recourse to statistics, and if these are to be believed, France is really in the prosperous condition which recent foreign travelers for the most part agree in describing. Perhaps the most convincing of these proofs are found in the customs reports showing the growth of the import and export trade. These tables have just been published for the first six months of 1872 as compared with the same period in 1869 and 1870. The following are the official figures:

FOREIGN COMMERCE OF FRANCE JAN. 1 TO JUNE 30.

	Imports.		
	1872. franca.	1870. franca.	1869. franca.
Articles of food.....	374,083,000	327,321,000	308,693,000
Raw materials and natural produc.	963,436,000	1,119,178,000	933,137,000
Manufactures.....	254,383,000	154,955,000	129,575,000
Other articles.....	86,830,000	72,770,000	66,542,000
Total.....	1,678,732,000	1,674,134,000	1,437,947,000
	Exports.		
	1872. franca.	1870. franca.	1869. franca.
Manufactures.....	966,574,000	857,747,000	327,409,000
Articles of food, raw materials, and natural productions.....	674,653,000	612,309,000	602,862,000
Other articles.....	86,372,000	70,803,000	62,097,000
Total.....	1,727,599,000	1,540,859,000	1,492,368,000

These aggregates are suggestive. They are larger than were ever reached before. The foreign commerce of France, imports and exports, amounted as we see to 3,406 millions of francs, giving an increase of 191 millions over 1870, and of 476 millions over 1869. The healthful character of the movement is proved by the increase in the exports, particularly of manufactures and other products of skilled labor, which bring of course more of advantage to the exporting nation, because a large part of their value represents wages, and is distributed among the masses of the laboring population. In this point of view it is interesting to see that of the aggregate exports no less than 56 per cent consist of manufactured commodities. How effectively such expanding markets for French goods must contribute to enhance the prosperity, and to increase the taxpaying power of the frugal French is too obvious to need remark. It is also significant that the proportion of manufactures in the imports was only 15 per cent. Whether this disproportion is due to the protective policy about which the Government has made so much ostentation, with a view probably to inspire and encourage the overtaxed people of France, and how far the so-called protective tariff will be found really to depart in its practical working from the old-established free trade policy, are questions which deserve more careful examination, and have perhaps been too hastily judged. At any rate, the proportion of manufac-

tures in the imports has not fallen off, but is larger than in former years. In 1869 and 1870 the proportion was, for example, but 10 per cent, or two-thirds as much as now. It is somewhat singular that the customs revenue has not increased as was expected, the duties during the six months being 60,916,000 francs, against 59,990,000 francs in 1870 and 58,739,000 francs in 1869.

The most remarkable feature of these customs returns is, however, in the movements of the precious metals. The exports and imports for the half year compare as follows with the previous returns:

MOVEMENTS OF GOLD IN FRANCE—JAN. TO JUNE.

	Imports.		
	1872. franca.	1870. franca.	1869. franca.
Gold bullion.....	9,771,450	47,885,825	76,733,675
Gold coin.....	51,400,300	39,624,813	157,785,766
Silver bullion.....	25,075,688	21,197,506	32,277,985
Silver coin.....	124,890,340	41,080,599	59,741,766
Total.....	211,137,678	149,683,683	326,544,192
	Exports.		
	1872. franca.	1870. franca.	1869. franca.
Gold bullion.....	5,678,400	38,385,750	35,116,533
Gold coin.....	48,825,000	67,755,000	83,178,333
Silver bullion.....	5,648,440	19,876,560	30,808,071
Silver coin.....	18,190,400	16,550,400	31,212,200
Total.....	78,337,240	142,547,710	180,315,137

These movements baffled all attempts to anticipate them beforehand, and have surprised everybody. Notwithstanding the prodigious payments which have been made to Berlin, and although Germany required those sums to be paid in gold, still France has been importing gold instead of exporting it, and if we deduct the exports from the aggregate importation, the stock of gold and silver in France will be found to be larger now by 132,800,438 francs, or \$26,560,087 than it was at the close of the year 1871.

The explanation lies as we suppose in two facts. First, the French government has been preparing very actively to pay off another instalment of the indemnity, and has been hoarding coin for that purpose for some time past. This money, as we learn from Berlin, is to be paid forth with. Its accumulation has probably absorbed all the imported gold and a part of that floating on the Paris market. Secondly, the probability is that the people have sold out vast amounts of foreign securities formerly held in France for investment. With their usual patriotism the French have sold their foreign bonds and invested the proceeds in rentes. This movement has served the double purpose of absorbing the new French loans and of letting loose large masses of marketable foreign securities which commanded a ready market abroad, and found their way to London, Berlin, Frankfurt, Amsterdam and other distributing centres, whence they were scattered throughout Europe. France, it appears, has paid the past instalments of her war indemnity to a large extent, by exporting securities.

This theory helps to show why the money markets of Europe have been so little disturbed by this stupendous transfer of capital from France to Germany. It has been virtually reduced to the simple process of transferring securities from France to Germany, or to some other parts of Continental Europe, in the markets of which there are now 5000 millions of francs' worth of new securities more than there were two years ago. The process is analogous to the beautiful little experiment designated by chemists "displacement." In it one of the ingredients in a body is removed and its place supplied by some other. In France there has been a "displacement" of securities. Foreign bonds of railroads, governments, municipal bodies, and other corporations have been removed, and in their place has been put a like aggregate of new French rentes, which had no existence before, but have been called into being to pay the war debt. The French have got their new bonds and Germany has got the old ones. So the debt has been settled between the two nations as if the process has gone

But this method, however convenient to the two nations concerned, and however conducive to the easy working of the monetary machinery of Europe is of limited power. It has been quite adequate to transfer the 2,400 millions of francs which have already been paid by France. Will it be equally available for the transfer of the 3,300 millions francs which yet remain to be paid? In other words, have the French people a sufficient supply of foreign bonds which they can export? Or if not, can they get foreign markets to absorb the French rentes so as to make up the deficiency? We think it probable that an affirmative answer may be given to both these questions. And if so the final instalments of the indemnity money will be paid with as little derangement of the movements of European business and finance, as attended the payments of the earlier ones, from which so much trouble was at one time expected.

GOLD AS A DISTURBER OF VALUES.

Three leading topics confront us in all disquisitions on general prices. First, that great law of growth in the industrial system which gives a larger share of the aggregate product of the national wealth to be allotted to labor, and a lesser share of the aggregate to capital. This topic has chiefly to do with the question of wages, and only indirectly affects the relative prices of general commodities. Secondly, there is the growth of productive power, mechanical invention, and the rapid progress of labor-saving machinery in certain industries. This topic regards those derangements of relative values which cause certain articles to be cheapened, while others remain stationary, until the wave of improvement in the facilities of production reaches and disturbs them. A third topic is more general, and treats of the changes in the value of the money whereby prices are computed. Just now the last of these is occupying a good deal of public attention. Numerous suggestions and inquiries have reached us about the discussion the CHRONICLE has been carrying on for some years relative to the production of gold and its influence with that of other concurrent forces which have combined to disturb relative values throughout the world. So much interest attaches to these questions, and they are so complex and difficult, that we are gratified by the general notice they command. In recent articles we have given a brief summary of the general aggregates of the production and coinage of gold throughout the world since the year 1848. As promised, we now proceed to give some fuller details. The aggregate gold product since 1849 we stated to be about 2,480 millions of dollars, on the authority of the London *Economist*, whose data we have partly verified, and adopt them as substantially correct. The following is our cotemporary's table of the aggregate yield of the various gold producing countries:

THE WORLD'S PRODUCT OF GOLD, 1849-71.

	Total.	Annual average.
	£	£
3 years—1849-51.....	27,830,000	9,276,666
5 years—1852-56.....	145,830,000	29,166,000
5 years—1857-61.....	114,651,000	22,930,200
5 years—1862-66.....	103,203,000	20,641,000
5 years—1867-71.....	101,053,000	20,211,000
Total.....	492,617,000	
Add Russian production in 1848 (omitted) say.....	4,000,000	
	496,617,000	20,693,000

Of course, the first question these figures suggest as regards general prices is how much of the gold has been coined, and has gone to swell the current of circulating money. It appears that the total product of gold during the last 24 years is less by about 500 millions sterling than the aggregate of coinage during that period. This circumstance, combined with other facts, seems to show that the recoinage aggregate is at least one-half of the whole—perhaps considerably more. If this be so, the aggregate of gold circulating in the channels of commerce has been

increasing in a much smaller ratio than many of the writers on the subject have supposed. This question lies so near the threshold of the investigations about prices that we wonder it has not commanded more attention. Mr. Newmarch, whose elaborate researches have shed so much light on this obscure pathway of economic travel, gives in the "History of Prices" the following estimate of the disposal of the 174 millions sterling of new gold produced from 1848 to 1856. Twenty millions sterling, he says, were added to the coin circulation of England, 60 millions sterling to that of France, and 50 millions sterling to that of the United States. Of the remaining 44 millions, 10 millions remained in Australia, 10 millions in California, 10 millions in Turkey and the East of Europe, and 10 millions in Brazil, Egypt and Portugal. The gold exports to India, China and Japan and the amount consumed in the arts are not provided for in Mr. Newmarch's estimate, which is otherwise very probably as close an approximation as can be reached for the period to which his work extends. The following is Mr. Newmarch's account of the supplies of gold from California, Australia and Russia during the same nine years—1848 to 1856. It is given in the sixth volume of the "History of Prices," and it is relied on as the best authority extant:

THE WORLD'S PRODUCT OF GOLD—1849-1856.

Years.	California.	Victoria.	New South Wales.	Russia.	Totals.
	£	£	£	£	£
1849.....	1,770,000	.....	.....	3,650,000	5,420,000
1850.....	5,500,000	.....	.....	3,390,000	8,890,000
1851.....	9,070,000	480,000	510,000	3,460,000	13,520,000
(1849-51)....	16,340,000	480,000	510,000	10,500,000	27,830,000
1852.....	12,870,000	6,740,000	3,690,000	3,460,000	27,080,000
1853.....	13,760,000	9,530,000	1,960,000	2,840,000	28,080,000
1854.....	15,510,000	9,080,000	850,000	2,840,000	28,280,000
1855.....	14,740,000	12,430,000	230,000	2,840,000	30,240,000
1856.....	15,400,000	13,900,000	110,000	2,840,000	32,250,000
(1852-56)....	72,280,000	51,680,000	7,100,000	14,820,000	145,880,000
Grand total.	88,620,000	52,160,000	7,610,000	25,320,000	173,710,000

The totals for California are obtained by adding ten per cent to the ascertained statements of production. From the defective mint arrangements during the earlier years of the gold discoveries on the Pacific Coast it has been doubted whether this arbitrary allowance of 10 per cent is sufficient. The following are the deposits of gold in the mints of the United States from 1848 to 1871, as given in the Finance Reports of the Secretary of the Treasury:

DEPOSITS OF GOLD IN THE U. S. MINTS 1804-'71.

Years.	Amount.	Years.	Amount.
1804-27.....	\$110,000	1864.....	\$22,348,924
1828-37.....	5,063,500	1865.....	26,110,577
1838-47.....	7,635,075	1866.....	28,970,852
1848-57.....	329,245,177	1867.....	30,694,578
1858.....	\$40,977,165	1868.....	21,705,505
1859.....	27,203,285	1869.....	27,569,751
1860.....	18,958,714	1870.....	25,895,618
1861.....	34,195,196	1871.....	32,305,882
1862.....	30,376,591		
1863.....	20,622,805		
	152,310,961		
		Total....	\$790,303,285

From these figures it seems that we coined at all the mints of the United States during the first ten years after the gold discoveries the sum of \$329,245,177, giving an average of nearly 39 millions a year. Since then there has been a gradual but slow decline in the coinage. From 1858 to 1862 the coinage was 152 millions, an average of 30 millions a year, from 1863 to 1867 128 millions, or an average of 25½ millions a year. Since that period there has been a slight increase. The coinage from 1868 to 1871 was 107 millions, nearly 27 millions a year. The current year promises to show an increase on the last. It is also important to note the increase in the production of silver. On this point Mr. J. J. Valentine, of Wells, Fargo & Co., who has earned some reputation in regard to the statistics of the precious metals, has published the subjoined estimate of the product of the Pacific coast for the first six months of the present year. It will be observed that he confines himself to the statistics of gold and silver forwarded by his express company. The aggregate he gives is \$32,019,441 for the coast, or over \$64,000,000 per a.

num. The Nevada production, in spite of the delays which have overtaken the largest producers, has reached \$13,133,732, or at the rate of \$26,266,000 per annum. This is \$4,000,000 more than the product of last year :

STATEMENT OF PRECIOUS METALS PRODUCED JAN. 1 TO JUNE 30, 1872.

	Silver Bullion.	Gold dust or Bullion.	Total.
California.....	\$1,392,113	\$11,728,131	\$13,120,243
Nevada.....	12,981,321	152,411	13,133,732
Oregon.....	4,800	638,570	643,370
Washington Territory.....	.....	99,711	99,711
Idaho Territory.....	194,258	745,402	939,690
Montana Territory.....	55,325	1,245,614	1,300,939
Utah Territory.....	1,073,044	21,732	1,095,366
Arizona Territory.....	8,744	75,712	84,456
Colorado Territory.....	105,195	964,298	1,069,493
Mexico.....	65,494	.....	65,494
Victoria, B. C.....	.....	486,950	486,950
Total.....	\$15,860,932	\$16,158,521	\$32,019,444

Founded in part on these figures and partly on other data, the Commissioner of Statistics at Washington has estimated the gold and silver product of the United States at \$66,663,000 for the current year. The following is the table given by the London *Economist*, and is compiled from authentic sources, of the supply of gold from the whole of the mines in both hemispheres from 1857 to 1871 :

WORLD'S SUPPLY OF GOLD—1857 to 1871.

Years.	Net Exports from Australia.	Coinage of Sydney Mot.	Deposits of Gold at U. S. Mints.	Production in Russia.	Total.
1857.....	£11,323,000	£767,000	£12,000,000	£3,549,000	£27,645,000
1858.....	11,419,000	1,343,000	8,195,000	3,454,000	24,411,000
1859.....	11,640,000	1,221,000	6,441,000	3,156,000	21,458,000
1860.....	10,186,000	1,652,000	3,794,000	3,053,000	18,684,000
1861.....	10,916,000	1,719,000	6,839,000	2,380,000	22,454,000
(1857-61).....	55,490,000	6,702,000	36,267,000	16,192,000	114,651,000
1862.....	10,455,000	2,478,000	6,195,000	2,990,000	22,118,000
1863.....	11,468,000	1,535,000	4,121,000	2,908,000	20,115,000
1864.....	9,025,000	2,699,000	4,410,000	2,862,000	18,996,000
1865.....	9,533,000	2,272,000	5,223,000	3,227,000	20,254,000
1866.....	9,613,000	2,911,000	5,794,000	3,397,000	21,720,000
(1862-66).....	50,099,000	11,895,000	25,745,000	15,464,000	103,203,000
1867.....	8,783,000	2,401,000	6,139,000	3,377,000	20,700,000
1868.....	9,351,000	2,319,000	4,341,000	3,503,000	19,514,000
1869.....	10,382,000	1,279,000	5,514,000	3,617,000	20,792,000
1870.....	9,000,000	1,220,000	5,179,000	3,837,000	19,236,000
1871.....	9,500,000	1,250,000	6,461,000	3,600,000	20,811,000
(1867-71).....	47,916,000	8,469,000	27,694,000	17,934,000	101,053,000
Grand total..	152,605,000	27,066,000	89,646,000	49,590,000	318,907,000

From the whole evidence now before us two or three facts are suggested. First, the production of silver is rapidly increasing, and as silver coin when in excess is likely to be equally effective and more swift in its action on prices than gold, the silver coinage of the world deserves to be investigated, and if correctly measured, may afford important data in the solution of the problem of rising prices. Secondly, the production of gold, which had somewhat fallen off, seems to have received a new impulse on this Continent, owing either to new facilities for transportation or to other causes. If this augmented production be not counterbalanced by a greater falling off than has yet appeared in Australian mining, there will be a new force added to those previously in operation, tending to disturb prices. Lastly, although a long period—more than a quarter of a century perchance,—may be required to project the full momentum of these forces on general values, and although the tidal wave of prices should move irregularly when it does begin to rise, still that delay of a score of years before the movement begins, and any fitful, irregular phenomena of alternate rise and fall of prices which may afterwards be developed, are by themselves no evidence against the theory of depreciation of gold, any more than the momentary rise and fall of the tossing billows of ocean disproves the law of the tides.

The real question comes back to us as it was proposed at an early period in the discussion by Mr. Thomson Hankey of London. "If the quantity of gold poured into the European markets in 318 years from the discovery of Hispaniola to the revolution in Mexico, was somewhat under 300 millions sterling, is it possible, remembering the effect produced on prices by this enormous increase in the production during those 300 years, that a great effect must not now be experienced by the additional production of an equally large amount during so comparatively short a time as

twenty years?" To this inquiry so well put by Mr. Hankey we may add the question, whether if the disturbance of prices and their general rise be inevitable, the movement when it takes effect may not be expected to be much more rapid than that which was developed by causes of much less activity and magnitude in the sixteenth century ?

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following are the changes in the Redeeming Agents of National Banks approved since the 22d instant. These weekly changes are furnished by, and published in accordance with, an arrangement made with the Comptroller of the Currency :

LOCATION.	NAME OF BANK.	REDEEMING AGENT.
New Hampshire—Farmington.	The Farmington National Bank.....	The Shoe and Leather National Bank of Boston, approved.
Vermont—Lyndon.	The National Bank.	The National Bank of the Commonwealth, Boston, approved in place of the First National Bank of Boston.
Nebraska—Nebraska City.	The Nebraska City National Bank..	The Third National Bank of Chicago, approved in place of the National Bank of Commerce, Chicago.
New Mexico—Santa Fe.	The Second National Bank of New Mexico.....	The National Park Bank of New York, approved.

New National Banks.

The following is a list of National Banks organized for the week ending Aug. 29, viz.:

- Official No. 2,032—The Louisa County National Bank of Columbus Junction, Iowa. Authorized capital, \$50,000; paid in capital, \$34,000. A. Gamble, President; J. W. True, Cashier. Authorized to commence business Aug. 24, 1872.
- 2,033—The Brighton National Bank, Iowa. Authorized capital, \$50,000; paid in capital, \$35,000. R. C. Risk, President; J. W. Prizer, Cashier. Authorized to commence business Aug. 24, 1872.
- 2,034—The First National Bank of Garrettsville, Ohio. Authorized capital, \$60,000; paid in capital, \$60,000. R. M. Hank, President; C. W. Goodell, Cashier. Authorized to commence business August 28, 1872.
- 2,035—The First National Bank of Lima, Ohio. Authorized capital, \$55,000; paid in capital, \$33,000. Wm. F. Coulson, President; Shelby Taylor, Cashier. Authorized to commence business Aug. 29, 1872.

Latest Monetary and Commercial English News.

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—AUGUST 16.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam...	short.	12 1/2 @ 12 2	Aug. 16.	short.	12. 1
Antwerp.....	3 months.	25.67 1/2 @ 25.72 1/2	"	"	25.45
Hamburg.....	"	13.10 1/2 @ 13.11	"	3 mos.	13. 7
Paris.....	"	25.87 1/2 @ 25.97 1/2	"	short.	25.62
Paris.....	short.	25.60 @ 25.70	"	"	"
Vienna.....	3 months.	11.22 1/2 @ 11.27 1/2	Aug. 16.	3 mos.	110
Berlin.....	"	6.25 @ 6.25 1/2	"	"	6. 21
Frankfort.....	"	119 1/2	"	short.	118 1/2
St. Petersburg.....	"	31 1/2 @ 31 1/2	"	3 mos.	32 1/2
Cadiz.....	"	48 @ 48 1/2	"	"	"
Lisbon.....	90 days.	52 1/2 @ 52 1/2	Aug. 12.	90 days.	24 1/2 @ 25 1/2
Milan.....	3 months.	27.82 1/2 @ 27.87 1/2	"	"	"
Genoa.....	"	27.82 1/2 @ 27.87 1/2	"	"	"
Naples.....	"	27.82 1/2 @ 27.87 1/2	"	"	"
New York.....	"	"	Aug. 16.	60 days.	106 1/2
Rio de Janeiro.....	"	"	July 24.	90 days.	25 1/2
Bahia.....	"	"	July 28.	"	24 1/2 @ 24 1/2
Valparaiso.....	"	"	July 2.	"	3 1/2
Pernambuco.....	"	"	July 12.	"	24 1/2 @ 24 1/2
Singapore.....	60 days.	"	"	"	"
Hong Kong.....	"	"	July 21.	6 mos.	48. 5 1/2 d.
Shanghai.....	"	"	July 20.	"	68. 1 d.
Ceylon.....	"	"	July 8.	"	3 per cent dia.
Bombay.....	"	"	Aug. 15.	"	1s. 11 3-16d.
Madras.....	"	"	"	"	"
Calcutta.....	"	"	Aug. 15.	6 mos.	1s. 11 3-16d.
Sydney.....	30 days.	"	June 21.	60 days.	1/2 dia.

[From our own correspondent.]

LONDON, Saturday, Aug. 17.

There has been an opportune change in the weather, and the farmers have thus been enabled to make rapid progress with harvest work. Arising out of the fact that the late rains and storms have worked considerable damage and have caused the crops in some districts to sprout, the wheat trade has been characterized by much firmness, although millers have at the same time shown a disposition to act with extreme caution. Stocks, however, are firmly held, and red English wheat has realized as much as 64s. per quarter. It being expected that good dry wheat will be a rather scarce commodity during the earlier months of the season, there is every reason to believe that present prices will be maintained. The only hope at present of lower prices is derived from the probability of a considerable importation from France. There appears to be no doubt of the excellency of the French crop, and it is therefore anticipated that there will be a liberal exportation.

The following statement shows the imports and exports of

grain and flour into and from the United Kingdom since harvest, viz., from Aug. 26 to the close of last week, compared with the corresponding period in the three previous seasons:

	IMPORTS.			
	1871-2.	1870-1.	1869-70.	1868-9.
Wheat.....cwt.	37,200,001	32,722,678	37,388,272	26,651,065
Barley.....	11,755,939	7,609,531	7,693,690	8,799,411
Oats.....	10,340,294	9,705,318	11,108,365	5,775,493
Peas.....	1,034,008	961,048	1,954,362	1,140,696
Beans.....	3,150,972	2,048,329	1,703,760	2,264,085
Indian Corn.....	20,238,509	15,235,700	17,125,000	13,081,563
Flour.....	3,172,952	4,227,878	5,750,218	3,654,809

	EXPORTS.			
	1871-2.	1870-1.	1869-70.	1868-9.
Wheat.....cwt.	2,204,090	[3,237,667	964,912	163,705
Barley.....	16,567	111,563	101,195	103,293
Oats.....	107,155	1,460,996	763,570	122,709
Peas.....	10,191	56,738	14,411	26,150
Beans.....	8,060	18,621	3,161	4,694
Indian Corn.....	29,787	79,275	16,450	4,572
Flour.....	83,460	1,250,317	102,267	32,678

The price of coal remains high. The arrivals of household descriptions into London have increased; but so great is the fear that there will be a scarcity and a consequent dearth in the winter that the public are making provision for the future by securing an ample stock even at present prices. It was usual at this period of the year to be able to fill one's coal cellar at the rate of 21s. or 22s. per ton for cash, but it cannot be done now under 36s. per ton. The coal merchants believe that there is an unnecessary panic among householders, and that they are buying at famine prices, when the coal statistics returns show that more than an average quantity of coal is coming to the London market. The fact is, therefore, that the winter demand is being anticipated, and the result is likely to be that there will be want of animation in the trade in the early winter months. From the coal and iron districts the following reports have been received this week:

NEWCASTLE.—The coal and iron trade continue brisk, but the demand for certain kinds of iron is falling off, and this, in the end, must tell upon prices generally. The unsettled state of the Glasgow iron market is considered as a symptom of the coming change, and buyers are more cautious. Bars are still firm and slightly advanced, but plates and rails are only nominally higher than they were three months ago. The inquiry for them has fallen off, and mills can easily meet the present requirements. No contracts are coming in for ship plates, as the shipbuilding is very quiet. The small amount of business done more than the high price paid should be taken into account in considering the state of trade. Large profits have been made in the business, and a dividend of 33 per cent will be paid by one of the largest companies. The chemical trade is very brisk and prices firm. The smallness of the stocks lead to the impression that whatever change there may be, the present prices will be maintained for some time. Manufacturers are, however, now hampered for want of salt, which, like coal and iron, is becoming scarce owing to the reduced production.

NORTH OF ENGLAND TRADE.—Newcastle-on-Tyne coal and chemical market trade generally is quieter, although the high prices are maintained. Coal, indeed, is dearer, but the demand is not so great as it was a few weeks ago. In the manufactured iron trade very little is doing, and manufacturers who a short time ago decried all orders are now anxiously seeking them. The chemical trade still maintains its activity, and the exports have been large. Stocks are limited, and therefore extreme prices are obtained, and caustic soda is in great demand, but very little is to be obtained from Tyne makers. It is quoted from £30 to £25 per ton, according to strength. Bleaching powder, £13 to £14; crystal soda, £7; calcined crystals, £20; refined sulphur, £10 10s.; sulphuric acid, £4 to £8, according to strength; litharge, £23; pig lead, £20; white lead, £26 per ton. Copper quiet, at £107 per ton. Esparto grass dull, at from £6 to £7 5s., a lower price than it has been for some time past. The freights keep good for sailing vessels, but very low for steamers when coal and labor is so dear.

SOUTH WALES TRADE REPORT.—The iron works in this neighborhood are as actively employed as the available supply of labor and raw materials will admit of, and larger quantities of manufactured iron are being produced than has been the case for some time. Prices are fully maintained; and as far as this locality is concerned the demand more than keeps pace with the supply. A further advance of 10 per cent. in wages is announced, and ironmasters seem determined to afford their men no excuse for dissatisfaction or interruption. As this advance will extend to the steam coal colliers, it has had the effect of allaying the wages agitation in that branch. The bituminous coal owners have conceded the 4d. per ton demanded by their men, so that the strike in the horse coal trade is now at an end. For all descriptions of coal the recent extraordinary rates are obtained without difficulty, no symptoms being yet observable of prices giving way. The tin plate trade is more prosperous than it has been for years.

The following relates to the trade of Manchester:

Owing to the increased demand for the raw material, this market during the past week has assumed a strong appearance. The business, however, concluded, has been of small amount. Yarns, for export, are firm in value, and in some few instances sellers have obtained a trifling advance. Thirties water and forties Indian mule have had rather better inquiry; in low numbers the demand is limited. Some trade yarns move only in small quantities, manufacturers confining their purchases to their immediate wants. Quotations for fine spinnings are firm, but there is a falling off in the demand. There is no improvement to report in the state of the cloth market; the home trade houses have been purchasing in limited quantities, but the shipping houses generally decline operating at the present rates. India and China shirtings are dull of sale, and last week's prices are barely obtainable. Mulls, madapolams, and jaconettes have sold more freely at firm rates. For the coarser makes of cloth, the business continues to be of a very restricted nature. The market throughout has exhibited a more cheerful tone; but the business effected has not been of any extent.

In the money market there has been increased ease, and the bank return published this week shows that it is not likely to become immediately dearer. The supply of bullion has diminished notwithstanding that a large amount of gold has been sent into the establishment during the week; but the outgoings of corn for harvest purposes have been large, and hence the temporary diminution which has taken place. A feature in this market is that the demand for six months' bills has materially diminished. The quotations for money are as follows:

	Per cent.		Per cent.
Bank rates.....	3½	4 months' bank bills.....	3½@3¾
Open-market rates:		6 months' bank bills.....	3¾@3%
30 and 60 days' bills.....	8½@8¾	4 and 6 months' trade bills.....	3¾@4
3 months' bills.....	8¾@3%		

The rates of interest allowed by the joint stock banks and discount houses for deposits are subjoined:

	Per cent.
Joint stock banks.....	2½
Discount houses at call.....	2½
Discount houses with 7 days' notice.....	2½
Discount houses with 14 days' notice.....	3

The following are the quotations for money at the leading Continental cities:

	Bank rate, per cent.	Open market, per cent.		Bank rate, per cent.	Open market, per cent.
Paris.....	5	4½	Lisbon and Oporto.....	7	7
Amsterdam.....	2½	2½	St. Petersburg.....	6	7
Hamburg.....	..	2½-3	Brussels.....	3½	3½
Berlin.....	4	3½	Turin, Florence and		
Frankfurt.....	4	3½	Rome.....	5	4½-5
Venice and Trieste.....	5	5	Antwerp.....	4	3½
Madrid, Cadiz and Barcelona.....	6	6	Bremen.....	3	2½
			Leipzig.....	4½	4½

The following statement shows the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English Wheat, the price of Middling Upland Cotton, and of No. 40 Mule Yarn, fair second quality, and the weekly Clearing House return compared with the four previous years:

	1868.	1869.	1870.	1871.	1872
Circulation, including bank post bills.....	24,756,090	24,193,115	24,313,380	25,693,432	26,717,607
Public deposits.....	2,864,231	3,272,108	5,343,420	4,686,230	7,135,495
Other deposits.....	20,172,244	18,596,805	20,442,729	23,178,143	21,213,114
Government securities.....	13,790,131	14,304,767	12,483,861	14,268,368	12,356,411
Other securities.....	16,174,185	13,790,733	20,886,759	16,898,298	21,637,697
Reserve of notes and coin.....	11,489,791	12,270,374	11,249,953	15,238,769	11,841,696
Gold and bullion.....	20,735,201	20,957,509	19,785,988	25,338,009	23,120,581
Bank rate.....	2 p. c.	2½ p. c.	4½ p. c.	2 p. c.	3½ p. c.
Consols.....	93½d.	93d.	91½d.	93½d.	92½d.
Price of wheat.....	55s.	53s. 6d.	54s. 10d.	58s. 5d.	59s. 5d.
Mid. Upland cotton.....	10½d.	13d.	8½d.	8½d.	9 15-16d.
No. 40 mule yarn fair 2d quality.....	1s. 2d.	1s. 5d.	1s. 1½d.	1s. 1½d.	1s. 3½d.
Clearing House return.....	72,399,000	78,622,000	78,521,000	105,030,000	105,030,000

Further supplies of gold have been sent into the bank, the export demand having been very moderate; but the supply of gold in the bank has diminished in consequence of the home requirements for corn for harvest purposes. There has been a large arrival of Mexican dollars, and it has been taken for the East at former prices.

The stock markets have been quiet but firm on the whole. Finer weather and easier money have had a good effect, but the railway market is still somewhat unsettled. South American Government securities have improved in value, and United States Government stocks also show an advance.

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to \$9,162,526 this week, against \$10,139,006 last week, and \$9,254,668 the previous week. The exports are \$4,695,445 this week, against \$3,906,951 last week, and \$4,976,118 the previous week. The exports of cotton the past week were 4,907 bales, against 5,570 bales last week. The following are the imports at New York for week ending (for dry goods) Aug. 22, and for the week ending (for general merchandise) Aug. 23:

	1869.	1870.	1871.	1872.
Dry goods.....	\$3,571,587	\$3,565,295	\$5,285,140	\$4,140,711
General merchandise.....	3,504,941	4,415,206	5,098,782	5,021,815
Total for the week..	\$7,076,528	\$8,010,501	\$10,383,922	\$9,162,526
Previously reported....	200,210,154	190,003,744	246,991,120	257,305,250

Since Jan. 1..... \$27,286,962 \$198,014,245 \$257,375,042 \$296,467,876
In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Aug. 27:

	1869.	1870.	1871.	1872.
For the week.....	\$3,835,019	\$2,649,703	\$3,935,742	\$4,835,445
Previously reported....	132,767,777	117,132,380	150,974,418	142,491,440

Since Jan. 1..... \$126,602,796 \$119,730,983 \$154,930,160 \$147,185,885
The following will show the exports of specie from the port of New York for the week ending August 24, 1872:

Aug. 20—Str. Ocean Queen,		Pernambuco—	
Savauilla—		United States gold.....	\$200
French and German silver.	\$1,700	Aug. 23—Brig Marie & Sophie,	
For Panama—		Maracaibo—	
United States silver coin..	10,000	Gold.....	23,000
Aug. 20—Brig V. H. Hill, Aux		Silver.....	11,857
Cayes—		Aug. 24—Str. Algeria, Liverpool—	
American silver.....	2,000	Silver bars.....	127,197
Aug. 21—Str. Hansa, South-		Aug. 21—Str. Main, Bremen—	
ampton—		Foreign silver coin.....	1,200
Mexican silver.....	2,000	For Southampton.....	
Aug. 21—Str. Scotia, Liverpool—		Mexican silver coin.....	8,000
Silver bars.....	117,419	Aug. 24—Brig. Thomas Turall,	
Aug. 22—Str. Cimbrria, London.		Mayaguez—	
Mexican silver dollars.....	11,400	American gold.....	5,000
For Hamburg—		Spanish gold.....	7,000
American gold.....	11,686	Aug. 24—Str. City of Montreal,	
Mexican silver dollars.....	7,000	Liverpool—	
Aug. 23—Str. South America,		Silver bars.....	7,500

Total for the week..... \$854,190
Previously reported..... 55,820,441
Total since Jan. 1, 1872..... \$56,174,631

Same time in	
1871	\$53,309,334
1870	44,187,607
1869	24,713,945
1868	63,887,110

Same time in	
1867	\$39,872,171
1866	32,882,448
1865	19,960,545

The imports of specie at this port during the past week have been as follows:

Aug. 19—Str. Rising Star, Aapinwall—		Aug. 20—Str. North America, St. Thomas—	
Silver.....	\$14,788	Gold dust.....	\$2,096
Gold dust.....	968	Aug. 21—Str. City of Havana, Vera Cruz—	
Aug. 20—Str. San Francisco, Hamilton Bay—		Silver.....	18,852
Gold.....	12,664		
Total for the week.....	\$49,368		
Previously reported.....	\$2,819,669		

Total since January 1, 1872.....	\$2,809,037	Same time in	
1871.....	\$7,561,163	1869.....	\$9,835,856
1870.....	7,522,732	1868.....	4,850,183

—We have had the pleasure of examining proof sheets of the important work on cotton, now in press and soon to be published, by Mr. E. J. Donnell, of this city. Mr. Donnell has done the trade a great service, having put together in a very satisfactory shape about all the facts one desires to know with regard to this important staple. The *World* in referring to the book, says: The statistics must have been a work of great labor, and it is probable that a better knowledge of cotton in all its phases, whether as an article of agriculture, commerce or manufacture may be gained from this book than from the ordinary experience in the trade. Such knowledge should not be confined to the cotton trade; it is of world-wide interest. The development of the cotton trade has been one of the wonders of the past hundred years, taking rank as such with the steamboat, the railroad, and the electric telegraph; for where should we be with all the others but for the results which have followed the invention of the cotton-gin and the spinning-jenny? The influence of the cotton trade pervades every department of commercial and financial interest. The banker is almost as much and as directly interested in understanding the subject as the cotton factor and the cotton manufacturer. All who have dealings with the cotton-growing States have a similar interest. But that is not all. Cotton has a marked relation to the progress of civilization. Mr. Donnell has but to maintain his reputation as a writer on these subjects to make a work of much value to others than those interested only in that branch of trade.

—The loan of the I. B. & W. Extension Railway will be found in our advertising columns to-day. This loan is offered by Messrs. Turner Bros., Bankers, corner of Pine and Nassau streets, and is secured by mortgage on another link of their Indianapolis, Bloomington, and Western Railway. The Messrs. Turners have been identified with the I. B. & W. Railroad from its commencement, and the bonds negotiated by them in this market have been well and favorably known as among the leading bonds placed here during the past few years. The road with the extension will be 420 miles in length, and the whole line is expected to be finished early in 1873. This will be an East and West trunk route, having important Western connections in the Missouri, Iowa and Nebraska and the Midland Pacific roads, which together with other lines, the agents state, will form a system of about 1200 miles of railway, under the control of the I. B. & W. The present price of the bonds is 90 and accrued interest in currency. Fuller details will be found in the advertisement, or in pamphlets, which Messrs. Turner Brothers will furnish on application.

BANKING AND FINANCIAL.

ST. JOSEPH AND DENVER CITY RAILROAD CO.'s FIRST MORTGAGE BONDS

are being absorbed by an increasing demand for them.

Besides being the obligation of a wealthy corporation, composed of men of experience and high-toned commercial integrity, they are secured by a first mortgage on the road, revenues, land grant, franchise, and equipments, combined in one mortgage, and are readily negotiable both in the markets of this country and Europe.

A liberal sinking fund provided in the mortgage deed must advance the price upon the closing of the loan. Principal and interest payable in gold. Interest at eight (8) per cent per annum, payable semi-annually, free of tax. Principal in thirty years. Denominations, \$1,000, \$500 and \$100, Coupon or Registered.

Price, 97½ and accrued interest, in currency, from August 15, 1872.

Maps, circulars, documents, and information furnished.

Trustees—Farmers' Loan and Trust Company of New York.

The diminished quantity of these Bonds for sale, and the increased demand absorbing them, warrant the belief they will soon be sought for at an advance considerably above the present subscription price at which they can now be had through the principal banks and bankers throughout the country, and from the undersigned, who unhesitatingly recommend them.

TANNER & CO.,

Bankers, No. 11 Wall street.

BANKING HOUSE OF HENRY CLEWS & Co.,
32 Wall street, N. Y.

Bills of Exchange on England, Ireland, Scotland and the Continent.

Commercial Credits for use in Europe, South America, East and West Indies, China and Japan.

Circular Notes and Travellers' Credits available in all parts of the world.

Also, Telegraphic Transfers of Money on Europe, Havana and California.

Deposit accounts received, bearing interest and subject to check at sight.

Certificates of Deposit issued and Collections made. State, City and Railroad Loans negotiated.

CLEWS, HABICHT & Co.,

11 OLD BROAD STREET, LONDON.

BANKING HOUSE OF JAY COOKE & CO.,

No. 20 Wall street, N. Y.

We continue to sell at par, adding accrued interest, the

FIRST MORTGAGE GOLD BONDS

OF THE

NORTHERN PACIFIC RAILROAD COMPANY.

On the completion of this season's contracts, there will be FIVE HUNDRED AND SEVENTEEN miles of the main line of the road in operation, uniting Lake Superior with the Missouri River, and securing the large traffic of the Northwest. This amount of road also entitles the company to ten million four hundred thousand acres of land, located in Central Minnesota, Eastern Dakota, and in the Columbia Valley on the Pacific Coast. The bonds are secured by a first mortgage on the road, its traffic and franchise, and on the entire land grant received from the Government. The rate of interest is seven and three-tenths gold—equivalent to about eight and a quarter per cent currency. Believing the security to be ample and the rate of interest satisfactory, we recommend these bonds as a desirable investment. Holders of United States Five-Twenties and high priced corporate securities may materially increase both their principal and their interest income by exchanging for Northern Pacifics.

JAY COOKE & CO.,

New York, Philadelphia and Washington.

The Bankers' Gazette.

DIVIDENDS.

The following Dividends have been declared during the past week:

COMPANY.	PER CENT.	WHEN PAYABLE.	BOOKS CLOSED.
Railroads.			
Chlc. Burl. & Quincy.....	5	Sept. 15	.....
Salem & Lowell.....	75c.	Sept. 15	.....

FRIDAY EVENING, August 30, 1872.

The Money Market.—The money market has worked quite easily throughout the week, and rates on call loans have ranged at 3, 4 and 5 per cent, closing to-day at about 3@4 per cent. This turn from the higher range of last week was not altogether unexpected, as the condition of the loan market is such as to permit of frequent fluctuations under comparatively slight influences. We noticed in our last report that the "corner" in wheat at Chicago led at first to a considerable demand for currency from this city on the part of the Chicago banks; but after the combination to put up the price of wheat was broken, and the market suddenly fell off to a very low figure, the effect produced was naturally that of checking the shipments of grain to market, and consequently the demand for currency from the West was immediately abated. It is considered favorable by many parties—so far as our money market is concerned—that the forwarding of grain to market has thus been delayed, and that the crop will be allowed to come in much more gradually than would otherwise have been the case.

The general features of the money market have not materially changed except as above noticed, and while the position of the banks is such as to make them very cautious in regard to their reserves, it is supposed that it will be an object with the Secretary of the Treasury to keep money easy during the Autumn months, and that his influence will be, so far as practicable, on that side.

The Bank of England loses £4,000 in bullion this week, and the Bank of France gains 2,500,000 francs.

The last statement of our associated city banks showed a decrease in every item except circulation; the total liabilities stood at \$253,821,000, and the total reserves at \$69,076,200, being \$5,620,950 in excess of 25 per cent of the liabilities, a decrease of \$1,549,700 from the previous week.

The following statement shows the changes from previous week and a comparison with 1871 and 1870:

	1872.			1871.	1870.
	Aug. 17.	Aug. 21.	Differences.		
Loans and dis.....	\$253,802,000	\$252,423,600	Dec. \$1,378,400	\$305,047,630	\$273,900,000
Specie.....	23,391,300	18,307,300	Dec. 5,084,000	10,722,050	19,600,000
Circulation.....	27,290,600	27,371,700	Inc. 81,100	30,158,820	32,900,000
Net deposits.....	235,757,600	236,449,300	Dec. 690,700	248,709,300	201,900,000
Legal tenders....	52,533,400	50,869,000	Dec. 1,664,400	69,489,500	48,900,000

The market for commercial paper has been rather more steady,

particularly during the past few days, and first-class paper of 60 to 90 days has been negotiated at 7 1/2 to 9 per cent. A preference is naturally shown for paper of the shortest date.

United States Bonds.—The Government Bond market has been very dull, and prices have declined a fraction since last week. There is no movement to notice on the part of any class of buyers, and the whole volume of transactions, both at the Board and over the counters of the leading dealers, has been comparatively insignificant. At the lower prices ruling the Treasury was able to complete its purchase of \$1,000,000 on Wednesday, the total offerings amounting to \$4,584,300. It was supposed that an extra \$2,000,000 might be taken to make up for the failure to obtain bonds last week, but the Secretary is probably disinclined to make any unnecessarily heavy currency disbursement at the present time, and fortunately the money market was so much easier this week as not to call for it.

Closing prices daily, and the range since January 1, have been... Table with columns for date, price, and range since Jan 1.

This is the price bid, no sale was made at the Board. State and Railroad Bonds.—The transactions in State bonds have been quite limited, the principal dealings being confined as usual to the bonds of Virginia, Tennessee and South Carolina. In railroad bonds there is a good inquiry for the securities of the old roads whose condition and financial affairs and prospects are well known, and the first mortgages of this class are pretty well taken up, so that it is difficult to make up a round lot of any one of them without bidding up the prices materially. There are some seven per cent bonds, however, of old roads that have been earning net more than their interest for some years, which can be bought at 90 to 95. There is considerable activity in the introduction of new railroad loans, and the market is now well supplied with bonds of this class. They are generally seven per cent gold bonds, as this form of security seems to have met with most favor in our own and the foreign markets—the price of negotiation on the loans lately introduced varies from 85 to 90, with accrued interest in currency.

Closing prices daily and the range since Jan. 1 have been: Table with columns for date, price, and range since Jan 1.

Railroad and Miscellaneous Stocks.—The stock market has been stronger in tone, with rather more activity in business, and a general recovery in prices since last week. Without any very decided "bull" movement being apparent, it would appear that there is a more hopeful feeling in regard to prices, and an expectation that an advance in some of the leading favorites is more than probable after the return of prominent operators to the city. On several of the more substantial dividend-paying roads, such as N. Y. Central & Hudson and Lake Shore, the earnings are reported to be very large, and a further 10 per cent scrip dividend on the former is again talked about. The earnings of Erie have recently shown a material decline compared with 1871, but the daily price of the stock is little affected by any consideration as to the actual value of the property. On the assumption that our money market continues to be reasonably easy up to the time of the November elections, and that no "locking up" of currency will be attempted by speculative cliques, the prospects for the stock market would seem to be very fair.

The following were the highest and lowest prices of the active list of railroad and miscellaneous stocks on each day of the last week: Table with columns for date and price.

The range in these stocks since January 1 has been as follows:

Table showing the range in various stocks since January 1, with columns for stock name, lowest price, highest price, and date.

The Gold Market.—Gold closes to-night at 112 1/2 against 113 1/2 last week; in the meantime the price has been down to 112 1/2 (on Monday) subsequently re-acting to higher figures. The course of the market has not been different from what we anticipated, and the disposition of the gold party to sell out, and on the other side the large short interest have been such influences as to induce frequent, though moderate, fluctuations in the premium. The Treasury began on Monday the pre-payment of September gold interest amounting to about \$4,850,000, and their schedule of gold sales in September is awaited with some interest, which will probably not appear till Monday.

Since the impression gained ground that the cliquo had broken up, the inclination has been to sell, and the short interest is now said to be very large. A broker failed early in the week for about \$1,750,000 but the market was not materially influenced. Rates for borrowing have been paid during most of the week ranging from 1 per cent. per annum up to 1-32 and 1-16 of 1 per cent. a day. To-day the rates on loans were 1-64, 2 per cent and flat for borrowing, and 2, 3, 1 and 4 per cent. for carrying.

The Treasury sold \$1,000,000 on Thursday, the total bids amounting to only \$1,735,000. Customs receipts of the week were \$3,967,000.

The following table will show the course of the gold premium each day of the past week:

Table showing the course of the gold premium each day of the past week, with columns for date, open, low, high, close, and balances.

Foreign Exchange.—There has been some irregularity in foreign exchange, and an advance was made to 109 1/2 on Thursday, which could hardly be sustained, and nominal rates fell back to 109 to-day, while actual business was generally done at a concession. There have recently been more borrowed bills on the market, and we have heard of the sale of prime bankers' sterling by outside parties at 103 1/2. There is some discussion as to new railroad loans abroad, and considerable exchange has been reported to have been drawn against them, although it is not possible to ascertain that very large amounts have been drawn against any one loan. The rates paid on borrowing gold have also had a depressing effect on the rates for exchange. Nominal rates are as follows:

Table showing nominal rates for foreign exchange, with columns for bank/location and rate.

The transactions for the week at the Custom House and Sub Treasury have been as follows:

Table showing transactions for the week at the Custom House and Sub Treasury, with columns for date, receipts, and payments.

Balance, Aug. 23..... \$48,050,115 41 \$9,203,052 02

Balance, Aug. 30..... \$49,120,355 14 \$9,897,993 41

NEW YORK CITY BANKS.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on August 24, 1872:

Table showing the condition of the Associated Banks of New York City, with columns for bank name, capital, loans, deposits, and legal funds.

* This is the price bid and asked, no sale was made at the Board.

* This is the price bid and asked, no sale was made at the Board.

Table with columns for various categories (People's, North America, Hanover, Irving, Metropolitan, Citizens, Market, St. Nicholas, Shoe and Leather, etc.) and corresponding numerical values.

SOUTHERN SECURITIES.

Some of these prices are necessarily nominal, in the absence of any recent sales.

Table of securities with columns for Bid, Ask, and various security names (States, Cities, Railroads, Past Due Coupons).

The deviations from the returns of previous week are as follows:

Table showing deviations for Loans, Specie, and Circulation.

The following are the totals for a series of weeks past:

Table with columns for Date, Loans, Specie, Circulation, Deposits, Local Tenders, and Aggregate Clearings.

BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, on Monday, August 26, 1872:

Table listing Boston National Banks and their financial statements (Capital, Loans, Specie, L. Tender, Deposits, Circulation).

Total ... \$48,050,000 \$116,771,900 \$1,173,110 \$9,675,620 \$11,502,500 \$25,653,700

* Not received—same as last week.

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, August 26, 1872:

Table listing Philadelphia National Banks and their financial statements (Capital, Loans, Specie, L. Tender, Deposits, Circulation).

BANKING AND FINANCIAL.

HARVEY FISK. A. S. HATCH. OFFICE OF FISK & HATCH, BANKERS, No. 5 Nassau street, N. Y.

We are selling and recommending as a good investment the SIX PER CENT BONDS OF THE CHESAPEAKE AND OHIO RAILROAD COMPANY, the interest and principal of which are payable in New York City, in gold coin. They are issued in denominations of \$100, \$500 and \$1,000, either coupon or registered. The price at present is 94 and accrued interest. The amount remaining unsold is small. The road is now nearly completed and will soon become one of the great trunk roads from the Atlantic tide waters to the heart of the great West, and opening a low grade and direct line with Cincinnati, Dayton, Louisville, St. Louis and other great cities. We buy and sell the CENTRAL PACIFIC AND WESTERN PACIFIC BONDS, and also conduct a regular banking business in all its branches, and receive deposits, on which we allow interest at the rate of four per cent per annum. FISK & HATCH.

GENERAL QUOTATIONS OF STOCKS AND BONDS.

The most active stocks and bonds are quoted on a previous page and not repeated here. In New York, prices represent the per cent value, whatever the par may be. "Southern Securities" and N. Y. "Local Securities" are quoted in separate lists.

Table with columns: STOCKS AND SECURITIES, Bid., Ask., STOCKS AND SECURITIES, Bid., Ask., STOCKS AND SECURITIES, Bid., Ask., STOCKS AND SECURITIES, Bid., Ask. Includes sections for NEW YORK, BOSTON, BALTIMORE, and CINCINNATI.

STATE SECURITIES.

[Entered according to act of Congress, in the year 1872, by Wm. B. Dana & Co., in the office of the Librarian of Congress, Washington, D. C.]

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Date of Bonds, Size or par Value, Amount Outstanding, Interest (Rate per Cent., When Payable, Where Payable and by Whom), Principal when due, and REMARKS. Rows are organized by state: Alabama, Arkansas, California, Connecticut, Florida, Georgia, Illinois, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan.

* Size, or par value.—The several denominations in which bonds are issued: a, 500 and 1,000; b, 100, 500 and 1,000; c, 100 and 1,000; d, also over 1,000; f, 250; A, 100&c; k 50. † When Payable.—J, & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec. Q.—J., quarterly from Jan.; Q.—F., quarterly from February; Q.—M., quarterly from March.

STATE SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Date of Bonds, Size or par Value, Amount Outstanding, Rate per Cent, When Payable, Where Payable and by Whom, Principal, When Due, REMARKS. Includes entries for Minnesota, Massachusetts, New Jersey, New York, North Carolina, Ohio, Oregon, Pennsylvania, Rhode Island, South Carolina, Tennessee, Virginia, and various railroad and state debt securities.

CITY SECURITIES.

[Entered according to act of Congress, in the year 1872, by Wm. B. Dana & Co., in the office of the Librarian of Congress, Washington, D. C.]

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Main table with columns: DESCRIPTION, Date of Bonds, Size or par Value, Amount Outstanding, Rate per Cent, When Payable, Where Payable and by Whom, Principal when due, REMARKS. Rows include Albany, N. Y.; Augusta, Ga.; Baltimore; Bangor, Me.; Boston; Brooklyn; Charleston, S. C.; Chicago; Cincinnati; and various municipal bonds.

* Size or par value.—The sizes in which bonds are issued: a, 500 and 1,000; b, 100, 500 and 1,000; c, 100 and 1,000; d, also over 1,000; f, 250; A, 100; K, 50, &c. † When payable.—J, & J, Jan 1; F, & A, Feb. 1; M, & S, March 1; A, & O, April 1; O, & C, May 1; N, & Y, June 1; J, & D, July 1; M, & N, Aug. 1; A, & O, Sept. 1; M, & S, Oct. 1; J, & D, Nov. 1; J, & D, Dec. 1. Remarks.—In this column a summary of the latest information in regard to city finances will be given with references to more detailed statements published in the CHRONICLE.

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Date of Bonds, Size or par Value, Amount outstanding, Rate per Cent., When Payable, Where Payable and by Whom, Principal, When Due, REMARKS. Includes entries for Cincinnati, Columbia, S. C., Columbus, Ga., Detroit, Mich., Jersey, City, Louisville, Ky., Lynchburg, Va., Memphis, Tenn., Milwaukee, Mobile, Montgomery, Ala., and New York.

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Date of Bonds, Size or par Val. c., Amount Outstanding, Rate per Cent., Where Payable and by Whom, Principal, When Due, REMARKS. Includes sections for New York, N. Y. County, New Orleans, Philadelphia, Pittsburgh, Portland, Me., Providence, R. I., San Francisco, Savannah, Ga., St. Joseph, Mo., St. Louis, St. Paul, Minn., and Washington, D. C.

RAILROAD STOCK AND BOND LIST.

(Entered according to act of Congress, in the year 1872 by WM. B. DANA & CO., in the office of the Librarian of Congress, Washington, D. C.)

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size of par value, Amount Outstanding, Interest or Dividends (Rate per Cent, When Payable, Where Payable and by Whom), Bonds, Principal when Due, Stocks, last Div'd, and REMARKS. The table lists various railroad stocks and bonds across multiple states including New York, Pennsylvania, Maryland, Virginia, Tennessee, North Carolina, South Carolina, Georgia, Florida, Alabama, Mississippi, Louisiana, Texas, and California.

NOTE.—The figures sometimes given in brackets, at the end of remarks, refer to the volume and page of CHRONICLE containing fuller information. The letters s. f. mean "sinking fund," and l. g. "land grant." Companies consolidated with others will often be found under the consolidated or lessee's name. For stocks, this means the miles of road operated; for bonds, the miles covered by the mortgage. These figures are dollars, showing the denominations. a, \$50 & 1,000; b, 10, 500 & 1,000; c, 100 & 1,000; d, also over 1,000; e, 100 and upwards; f, \$20; k, \$5. The interest per annum is given on bonds, but the last dividend on stocks; g, mass. gold; h, free of U.S. tax; i, extra; j, stock or scrip. & J, stands for Jan. & July; F, A. & Feb. & Aug.; M, S., Mar. & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec. Q—J, quarterly from January; Q—F., quarterly from Feb.; Q—M., quarterly from March. These dates show the period when the principal falls due on bonds; but the time when the last dividend was paid on stocks.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Rate of Bonds, Size of par value, Amount Outstanding, Rate per cent, When Payable, Where Payable and by Whom, Bonds Principal when Due Stocks, Last Div., and REMARKS. The table lists various railroad and bond issues, including California Pacific, Central Pacific, and others, with their respective financial details and terms.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size or par value, Amount Outstanding, Interest or Dividends (Rate, When Payable, Where Payable), Bonds, Principal, When Due, Remarks. The table lists various railroad stocks and bonds, including titles like 'Chillicothe & Linn', 'Cincinnati & Hamilton', and 'Delaware R.R.', along with their respective financial details and remarks.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size of par value, Amount Outstanding, Interest or Dividends (Rate per Cent, When Payable, Where Payable and by Whom), Bonds (Principal when Due, Stocks, last Divid d.), and REMARKS. The table lists various railroad stocks and bonds, including Erie Railway, Erie & Pittsburgh, and many others, with their respective financial details and notes.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Amount Outstanding, Interest or Dividends (Rate per Cent, When Payable, Where Payable), Bonds, Principal when Due, and REMARKS. The table lists various railroad stocks and bonds, including Kansas City, St. Jo., and Council Bluffs; Kansas Pacific; Lake Erie & Louisville; and many others, with their respective financial details and remarks.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size or par value, Amount Outstanding, Rate per cent, Interest or Dividends (When Payable, Where Payable and by Whom), Bonds (Principal when Due, Stock, last Div'd), and REMARKS. The table lists various railroad stocks and bonds, including titles like 'Memphis & Little Rock', 'Arkansas Bond', 'Michigan Central', and 'New York & Erie', along with their respective financial details and remarks.

RAILROAD STOCK AND BOND LIST

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size or par value, Amount Outstanding, Interest or Dividends (Rate per Cent, When Payable, Where Payable and by Whom), Bonds, Price Paid when Due, Stocks, Last Divid, and REMARKS. The table lists various railroad stocks and bonds, including titles like 'New York, Prov. & Bos.', 'North Carolina', 'Ohio & Mississippi', etc., with their respective financial details and remarks.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size of par value, Amount outstanding, Interest or Dividends (Rate per Cent, When Payable, Where Payable and by Whom), Bonds, when Due, Stocks, last Divid., and REMARKS. The table lists various railroad stocks and bonds, including titles like 'Pittsb., Cin. & St. Louis—Com. stock', '1st mortgage, Steubeny. & Ind. re-org.', and 'St. Paul & Northern Pacific—1st mortg.', along with their respective financial details and remarks.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Amount Outstanding, Interest or Dividends (Rate per Cent, When Payable, Where Payable and by whom), Bonds, \$ Principal when Due, and REMARKS. The table lists various railroad stocks and bonds across multiple states, including South Carolina, Alabama, Massachusetts, New York, and others, with detailed financial and operational notes for each entry.

The Commercial Times.

COMMERCIAL EPIITOME.

FRIDAY NIGHT, August 30, 1872.

There is no new feature in mercantile circles, except that the weather has become more tolerable, and that there has been some improvement in the volume of trade; still business cannot be reported as active. There is a listlessness prevailing which seems a bar to all operations except such as are actually necessary to supply the requirements of the demand for consumption. Fluctuations in prices during the past week, though to be noticed in nearly all the leading staples, have not been important.

Cotton has declined, but closes firmer at 21 $\frac{1}{2}$ c. for middling uplands. Breadstuffs have advanced, closing firm; flour, \$7@7 50, for shipping extras; wheat, \$1 57@1 60 for No. 2 spring, and \$1 60@1 65 for good, new red winter; corn, 63 $\frac{1}{2}$ c. for prime mixed afloat. Coffee has been more active, and groceries generally firm.

Provisions have been exceeding variable. New mess pork, after selling at \$14 25 for August and September, and \$14 50 for October, suddenly dropped on Tuesday and has since declined to \$13 95@14 for September, and \$14 10 for October. Prime mess declined to \$12 10@12 12 $\frac{1}{2}$, at which there have been liberal sales for export to Great Britain. Lard has ruled a shade firmer, but with only a moderate degree of activity; some choice Western winter kettle rendered, has been taken for export at 9 $\frac{1}{2}$ c. The production of lard is, owing to the active demand for bacon, undoubtedly much less than a year ago, when nearly the whole of the hogs slaughtered was converted into lard. In bacon and cut meats there has been an active demand at higher prices; several thousand boxes have been contracted for, including long clear at 8 $\frac{1}{2}$ c. for October, 8 $\frac{1}{4}$ @8 $\frac{3}{4}$ c. for November, 7 $\frac{3}{4}$ c. for the winter months; short clear, 8 $\frac{1}{4}$ c. for the winter months; short cut hams, 9 $\frac{3}{4}$ c. for the winter months, and dry salted shoulders at 5 $\frac{1}{2}$ for the winter months.

Beef of the low grades has been more salable. Butter has ruled steady. Cheese has been excited by an active shipping demand and a higher quotation from Liverpool. Choice factories have advanced to 14@14 $\frac{1}{2}$ c, and fair to prime 11@13 $\frac{1}{2}$ c. Lard was quiet at 9 $\frac{1}{2}$ c for prime steam. Bacon was less active, shippers not being disposed to go on at the prices; long and short clear sold together for Dec. and Jan. at 8c, and dry salted shoulders for Jan. at 5 $\frac{1}{2}$ c.

Freights have been but moderately active, but the supply of available room being limited, rates have slightly improved. Yesterday, wheat to Liverpool by steam 9 $\frac{1}{2}$ d; vessels to Cork for orders 7s, for large and 7s 6d for small tonnage. To-day there were moderate shipments of grain to Liverpool at 8 $\frac{1}{4}$ d@8 $\frac{3}{4}$ d by sail, and 9@9 $\frac{1}{2}$ d by steam; cheese 40s; less doing in charters.

The demand for rosin has continued active, and strained has advanced to \$4 12 $\frac{1}{2}$ @4 25. Spirits turpentine has been selling moderately at 51c. Tar continues scarce. The monthly coal sale resulted in a further decline in prices, those realized ranging from \$3 15 to \$3 80. Petroleum has been advancing slightly; it is stated that a combination is to be made to check production; refined in bbls 23 $\frac{1}{2}$ c; crude in bulk, 11 $\frac{1}{2}$ c; naphtha has sold to the extent of several thousand bbls at 15c in shipping order. Fish oils have been more active, but at private prices.

In tobacco, there has been less activity for Kentucky leaf, the sales of the week aggregating only about 550 hds., of which 350 hds. for export, and 200 do. for consumption. Prices, however, remain firm; lugs 9@10c., and leaf 10 $\frac{1}{2}$ @15c., for common to fine. Seed leaf tobacco has ruled comparatively quiet, owing in part, to the high prices current; sales have been: 200 cases new crop Connecticut, 48@55c.; 418 cases new crop New York, 12 $\frac{1}{2}$ @18c.; 365 cases new crop Pennsylvania, 16@17 $\frac{1}{2}$ c., and 638 cases new crop Ohio, 12@18c.; also, 300 cases old seed leaf sundries, 15@30c. Spanish tobacco has been in moderate demand, with sales of 500 bales Havana, 98@117c.; 101 bales Yara new crop, private terms.

Tallow has been rather quiet at 9 $\frac{3}{4}$ c. for prime. Whiskey has been active at 93c. Ingot copper a little more active at 33 $\frac{1}{4}$ @33 $\frac{3}{4}$ c. Silesian spelter sold at 6 $\frac{1}{2}$ c., gold, Tin, quiet; straits, 34c., gold. Tin plates weak. Pig iron firm—American scarce at \$56@57 for No. 1; Glengarnock, quoted \$54@55. Wool quiet. Hides have been selling moderately at 25c., gold, for prime dry, Buenos Ayres.

Exports of Leading Articles from New York.
The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1872, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

ARTICLES.	EXPORTS SINCE JANUARY 1 TO		Total since January 1, 1872.	Same time 1871.
	FRANCE.	GERMANY.		
Breadstuffs—Flour, bbls.	79,729	223	642,879	1,156,989
Corn meal, " " " " "	13	63,641	120,744	85,596
Wheat, " " " " "	6,789,530	373,140	6,156,355	11,897,821
Rye, " " " " "	29,371		646,128	123,910
Barley, " " " " "			22,659	81,896
Oats, " " " " "			25,949	17,817
Corn, bush, 15,961,146	21,135	467,916	16,088,345	7,458,644
Peas, " " " " "		11	3,629	134,225
Candies, " " " " "			1,397	66,948
Confectionery, pkgs.			3,205	35,808
Coffee, " " " " "	1,000	2,634	43,858	14,994
Cotton, bales, 190,757	942	280	194,867	413,694
Drugs, " " " " "	16	209	40,316	33,570
Hops, " " " " "		15	4,847	28,006
Naval stores, bales, 3,980		15	16,270	6,609
Naval stores—Sp. Turp. bbls.	4,600	44	538,431	265,306
Rosin, " " " " "	120,994	8,387	13,095	8,681
Tar, " " " " "	11,097	25	6,631	7,693
Oil cake, 100 lbs.	670,460		8,829	670,899
Oils—Petroleum, galls.	3,480,825	4,020,929	1,057,614	49,503,961
Whale, " " " " "	124		1,659	60,181,323
Sperm, " " " " "	374,988	480	10,738	188,119
Lard, " " " " "	99,500	1,907	378,048	467,565
Provisions, Pork, bbls. & ts	31,478	1,047	3,365	122,063
Beef, " " " " "	28,471	2,744	5,708	174,082
Bacon, " " " " "	888,462	141	2,063	54,465
Butter, " " " " "	96,134	216,286	1,412,102	769,404
Casein, " " " " "	10,634	396	1,016	30,521
Butter, " " " " "	261,009	49,211	36,524	65,262
Lard, " " " " "	364,111	218,908	1,198,465	727,543
Rice, " " " " "	454	63	1,198,465	446,152
Tallow, " " " " "	157,981	32,426	18,260	1,198,465
Tobacco, leaf & c. bbls.	5,959	8,579	1,229	28,548
" " " " " " " " "	1,066	24	16,171	413,083
" " " " " " " " "	57,624	250,515	6,595	231,414
" " " " " " " " "	23,677	63,842	1,816	38,565
" " " " " " " " "	3,893	2,818	4,418	86,290
" " " " " " " " "			720,686	10,560
Whalebone, " " " " "			184,548	5,547,776
Total values, 1872.	76,816,738	5,610,309	4,695,445	147,165,895
Total values, 1871.	90,172,641	10,917,271	6,222,372	154,890,160

Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of certain leading articles of commerce at this port for the last week, since January 1, 1872, and for the corresponding period in 1871:

[The quantity is given in packages when not otherwise specified.]

Table with 6 columns: For the week, Since Jan. 1, 1872, Same time 1871, For the week, Since Jan. 1, 1872, Same time 1871. Rows include China, Glass and Earthenware, Metals, &c., Hardware, Iron, Lead, Tin, Sugar, etc.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 7,860 bales, while the stocks to-night are 53,120 bales less than they were at this time a year ago.

Table with 5 columns: PORTS, RECEIPTS SINCE SEPT. 1, EXPORTED SINCE SEPT. 1 TO, Coast-wise Ports, Stock. Rows include New Orleans, Mobile, Charleston, Savannah, Texas, New York, Florida, North Carolina, Virginia, Other ports.

We have had a declining market the past week. Immediately after our last report, with a good demand from spinners, there was a slight advance in prices for spot cotton, ordinary and good ordinary being quoted on Saturday 1/2 @ c. better than on the previous day.

Receipts of Domestic Produce for the Week and since January 1.

The receipts of domestic produce for the week and since Jan. 1, and for the same time in 1871, have been as follows:

Table with 6 columns: This week, Since Jan. 1, Same time '71, This week, Since Jan. 1, Same time '71. Rows include Ashes, Flour, Corn, Oats, Barley, Beans, Peas, Potatoes, Cotton, Hemp, Hides, Hops, Leather, Cr. molasses, Naval stores, Tur, Fish.

Below we give the sales of spot and transit cotton and price of Upland at this market each day of the past week:

Table with 5 columns: Upland and Florida, Mobile, New Orleans, Texas. Rows include Ordinary, Good Ordinary, Low Middling, Middling, Good Middling.

COTTON.

FRIDAY, P. M., August 30, 1872.

By special telegrams received by us to-night from the Southern ports, we are in possession of the returns showing the receipts exports, &c., of cotton for the week ending this evening Aug. 30.

Table with 4 columns: RECEIPTS, Rec'd this week at, 1872, 1871, RECEIPTS, Rec'd this week at, 1872, 1871. Rows include New Orleans, Mobile, Charleston, Savannah, Texas, Tennessee, &c.

The exports for the week ending this evening reach a total of 4,993 bales, of which 4,993 were to Great Britain, none to France, and none to rest of the Continent, while the stocks as made up this evening, are now 45,920 bales.

Table with 5 columns: Exported to, Total this week, Same w'k 1871, 1872, 1871. Rows include New Orleans, Mobile, Charleston, Savannah, Texas, New York, Other ports.

Table with 5 columns: SALES, Expt., Com., Spec'n, Tran., Total, PRICES, Ord'ry, Good Ord'ry, Mid'g., Low Mid'g. Rows include Saturday, Monday, Tuesday, Wednesday, Thursday, Friday.

For forward delivery the sales (including free on board), have reached during the week 96,050 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

Table with 5 columns: For August, For October, For November, For January. Rows include bales, cts., 100, 200, 300, 400, 500, 600, 700, 800, 900, 1,000.

The following exchanges have been made during the week: 15-16c. paid to exchange 100 October for 100 September. 15-16c. " " 400 November for 400 September.

WEATHER REPORTS BY TELEGRAPH.—We regret to find that almost all of our telegrams to-night give increasingly unfavorable reports of the condition of the crop. Worms and rust appear to be working each in its own way, to disappoint the planters' hopes. Of course the injury which is now believed to have been realized may unconsciously be made up in part of fears felt, so difficult is it in the midst of disaster to separate the actual from mere anticipation. And yet there can be no doubt that in many districts much harm has been done—just to what extent cannot be determined until a killing frost has prevented further development for the year. From Galveston and Mobile our weather reports have failed to reach us. Our correspondent at New Orleans says that they have had rain on three days—showers; the weather being warm, sultry and wet. At Selma it has rained on two days; the caterpillars are reported everywhere; in a letter dated the 27th they say that except in a portion of the State forty miles above Selma, through which the Selma, Rome and Dalton Railroad passes, the caterpillars have spread all over that section during the last ten days to an alarming extent, stripping the leaves entirely from the stalk, and destroying the forms or squares, that is the incipient bolls. From Montgomery our correspondents send about the same report; the caterpillars are said to be everywhere at work, doing very great damage; it has rained at Montgomery on two days this week. Our Macon dispatch says that it has been warm and dry there, except one shower; our correspondent states that the caterpillars have appeared in that section, but the injury done is as yet very limited. At Columbus, Augusta, and Savannah, we also have the same report with regard to caterpillars, our correspondents at Columbus adding that they fear much damage will be done; it has rained on two days at Columbus, one day at Augusta, and been warm, sultry, and wet at Savannah. At Charleston it has rained on one day, the remainder of the week being pleasant; rust is said to be doing great damage, so that in our correspondent's opinion the prospects of the crop are 30 per cent less favorable than in July. From Memphis our telegram says that the crop reports are less favorable on account of the rust and drought; it has rained this week, but not enough to do any good; worms are also appearing. Our correspondents at Nashville send similar complaints of the drought and rust, and add that considerable damage has been done. The thermometer at Nashville has averaged 91; Memphis, 86; Charleston, 85; Macon, 89; Columbus, 85; Savannah, 86; Montgomery, 92, and Selma, 87.

RECEIPTS.—Both by telegraph and mail we learn that a portion of the cotton in many districts—we suppose the early plantings—is opening very rapidly, and that our receipts during September of the new crop are likely to be considerably in excess of the same period last year. One fact will, however, work against the early receipts in the aggregate comparing with last year, and that is the large amount of old staple in the country a year ago and the very small amount now. Still we hear such favorable accounts of the opening of the cotton, that we incline to the belief that it will begin to come forward pretty rapidly by the middle of September. We can see even to-night evidence of this fact; the interior ports, for instance (leaving out Memphis and Nashville), show aggregate receipts for the week this year of 722 bales, against 457 bales for the same week a year ago, while at the five leading outports (taken together) there is also an increased movement.

BOMBAY SHIPMENTS.—According to our cable dispatch received to-day, the shipments from Bombay to Great Britain for the past week have been 18,000 bales and to the continent, 1,000 bales, while the receipts at Bombay, during the same time have been 700 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are for the week ending Thursday, Aug. 29 :

	Shipments this week to—			Shipments since Jan. 1 to—			Week's receipts.
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	
1872.....	18,000	1,000	19,000	645,000	209,000	854,000	700
1871.....	9,000	1,000	10,000	687,000	308,000	995,000	4,000

From the foregoing it would appear that compared with last year there is an increase this year in the week's shipments to Great Britain of 9,000 bales, and that the total movement since Jan. 1 now shows a decrease in shipments of 141,000 bales over the corresponding period of 1871.

GUNNY BAGS, BAGOINO, & C.—There has been more doing in cloth, chiefly on orders from the South, and a fair business can be reported. Sales during the week foot up in lots 2,500 rolls at 14½@14¼c here and 14c in Boston. The market for bags is without any improvement to notice, with 14@14¼c quoted as the nominal price. Manila hemp meets with rather more enquiry with reports of several sales. We have, however, only 2,000 bales to report on private terms. Jute rather quiet, with sales of 200 bales at 4c currency. Jute Butts meet with a fair, steady demand. Sales 4,500 bales at 2¼c currency.

VISIBLE SUPPLY OF COTTON MADE UP BY CABLE AND TELEGRAPH.—By cable we have to-night the stocks at the different European ports, the India cotton afloat for all of Europe, and the American afloat for each port as given below. From figures thus received, we have prepared the following table, showing the quantity of cotton in sight at this date (Aug. 30) of each of the two past seasons:

	1872.	1871.
Stock in Liverpool.....	891,000	561,000
Stock in London.....	233,000	105,588
Stock in Havre.....	247,000	74,710
Stock in Marseilles.....	19,750	20,918
Stock in Bremen.....	21,000	53,026
Stock in Amsterdam.....	74,000	48,000
Stock at Antwerp.....	46,000	19,000

Stock at Barcelona.....	65,000	70,000
Afloat for Great Britain (American).....	8,000	67,000
Afloat for Havre (American and Brazil)...	3,250	14,236
Afloat for Bremen (American).....	none	3,450
Afloat for Amsterdam (American).....	none	6,400
Total Indian cotton afloat for Europe.....	303,000	562,798
Stock in United States ports.....	45,920	99,040
Stock in inland towns.....	4,635	10,726
Total.....	1,961,555	1,715,892

These figures indicate an increase in the cotton in sight to-night of 245,663 bales compared with the same date of 1871.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipment's for this week, and stock to-night and for the corresponding week of 1871 :

	—Week ending Aug. 30, 1872—			—Week ending Sept. 1, '71—		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	198	456	1,211	200	1,780	2,550
Columbus.....	79	45	148	32	149	1,574
Macon.....	36	68	369	47	233	1,739
Montgomery.....	255	145	309	67	245	1,575
Selma.....	154	2	244	111	123	562
Memphis.....	151	502	2,162	768	1,934	2,176
Nashville.....	11	8	192	242	233	550
Total.....	884	1,226	4,635	1,467	4,707	10,726

The above totals show that the interior stocks have decreased during the week 342 bales, and are to-night 6,091 bales less than at the same period last year. The receipts have been 583 bales less than the same week last year.

The exports of cotton this week from New York show a decrease since last week, the total reaching 4,907 bales, against 5,570 bales last week. Below we give our table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1871; and in the last column the total for the same period of the previous year:

Exports of Cotton (bales) from New York since Sept. 1, 1871

EXPORTED TO	WEEK ENDING				Total to date.	Same time prev. year.
	Aug. 7.	Aug. 14.	Aug. 21.	Aug. 28.		
Liverpool.....	9,068	7,688	5,570	4,907	358,906	591,849
Other British Ports.....	....	....	....	....	2,836	12,199
Total to Gt. Britain	9,068	7,688	5,570	4,907	361,732	604,048
Havre.....	....	....	....	....	246	5,760
Other French ports.....	....	....	....	....	119	605
Total French.....	....	....	....	....	1,065	6,355
Bremen and Hanover.....	....	....	....	....	5,280	20,926
Hamburg.....	....	....	....	....	349	6,879
Other ports.....	....	....	....	....	1,141	24,306
Total to N. Europe.....	....	....	....	....	6,870	52,111
Spain, Oporto & Gibraltar &c	....	....	....	....	....	2,463
All others.....	....	....	....	....	1,196	763
Total Spain, &c.....	....	....	....	....	1,196	3,226
Grand Total.....	9,038	7,688	5,570	4,907	370,863	665,750

The following are the receipts of cotton at New York, Boston Philadelphia and Baltimore for the last week, and since Sept. 1, 1871 :

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
	New Orleans.....	642	27,496	41,545	3,513	....	137
Texas.....	26	48,334	....	15,390	....	3,676	....	511
Savannah.....	155	36,325	191	28,931	437	16,558	....	10,410
Mobile.....	....	1,647	....	22,351	....	692	....	126
Florida.....	....	9,336	....	....	....	....	....	....
S' th Carolina.....	568	137,940	....	4,794	....	9,900	116	9,696
N' th Carolina.....	17	40,534	....	405	....	2,959	18	7,976
Virginia.....	86	150,969	16	74,439	....	....	....	32,786
North'n Ports	....	4,286	663	60,106	....	....	....	755
Tennessee, &c	219	106,399	....	32,458	31	32,053	....	46,241
Foreign.....	125	9,659	....	957	....	1,943	....	119
Total this year	1,838	732,927	870	281,429	468	71,291	134	108,697
Total last year	5,225	1,091,735	3,492	307,260	395	66,268	311	131,999

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 4,993 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week :

	Total bales.
NEW YORK—To Liverpool, per steamers Baltic, 201.... City of Montreal, 705.... Algeria, 966.... Canada, 1,231.... Java, 497.... Manhattan, 1,237	4,907
PHILADELPHIA—To Liverpool, per steamer Tagns, 86.....	86
Total.....	4,993

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Total.
New York.....	4,907	4,907
Philadelphia.....	86	86
Total.....	4,993	4,993

GOLD, EXCHANGE AND FREIGHTS.—Gold has fluctuated the past week between 112½ and 113½, and the close was 112½. Foreign Exchange market is heavy. The following were the last quotations: London bankers', long, 108½; short, 109½@109¾, and Commercial, 107½@108½. Freight closed at ½d. by steam and 3-16d. by sail to Liverpool, ¼c. gold by steam and ½c. by sail to Havre, and ¾d. by steam to Hamburg.

BY TELEGRAPH FROM LIVERPOOL.—LIVERPOOL, Aug. 30.—4:30 P. M.—The market opened and closed firm to-day, with sales footing up 12,000 bales, including 3,000 bales for export and speculation. The sales of the week have been 75,000 bales of which 9,000 bales were taken for export and 4,000 bales on speculation. The stock in port is 891,000 bales, of which 230,000 bales are American. The stock of cotton at sea bound to this port is 212,000 bales of which 8,000 bales are American.

Table with 5 columns: Date (Aug. 9, 16, 23, 30), Total sales, Sales for export, Sales on speculation, Total stock, Stock of American, Total afloat, American afloat.

The following table will show the daily closing prices of cotton for the week: Price Mid. Upl'ds. 9½@10 Sat. 9¼@10 Mon. 9¼@10 Tues. 9¼@10 Wed. 9¼@10 Thurs. 10 @10 Fri. 10 @10 Orleans. 10¼@10 10¼@10 10¼@10 10¼@10 10¼@10 10¼@10

Trade Report.—The market for yarns and fabrics at Manchester is steady.

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of August 17, states:

LIVERPOOL, Aug. 17.—The following are the prices of middling qualities of cotton, compared with those of last year:

Table with 4 main columns: Sea Island, Upland, Mobile, N.O. & Tex. Each with sub-columns for different grades and years (1871, 1872).

The following are the prices of middling qualities of cotton at this date and at the corresponding periods in the three previous years:

Table with 4 main columns: Year (1869, 1870, 1871, 1872) and Midland, Pernambuco, Egyptian, Broach, Dhollerah. Each with sub-columns for different grades.

Since the commencement of the year the transactions on speculation and for export have been:

Table with 4 main columns: Year (1872, 1871, 1870, 1872) and American, Brazilian, Egyptian, W. Indian, E. Indian. Each with sub-columns for different grades.

BREADSTUFFS

FRIDAY P. M., August 30, 1872.

The sharp decline in flour and the leading descriptions of grain which was noted in our last, has been followed by reaction and a partial recovery of prices both here and at the West.

Flour has arrived less freely, and the new flour shows an improvement in both quality and condition. The demand has been more active and general. Shippers have been regular though not large buyers, at advancing prices. The local trade is not in stock, and their necessary purchases have, in connection with the shipping demand, been fully equal to the supply. Flours from old wheat are scarce and holders inclined to look for extreme prices. Rye flour and corn meal have been quite active. To-day there was a further advance of 10@15c. and more export demand—shipping extras selling pretty freely at \$7@7 50, and superfine at \$5 85@6 25.

Wheat has been in limited supply, while the demand has been very fair, both for export and milling; prices have consequently advanced materially; yesterday the sales embraced 30,000 bush. No. 2 Northwest spring, on the spot, at \$1 58½@23,000 bush. No. 2 Milwaukee, to arrive next week, at \$1 60, and 15,000 bush. new red winter Ohio, fair quality and condition, \$1 55@1 57, mostly at the lower price. To-day the market opened with some excitement; the supply was but moderate, and a large advance was demanded, but the close was quiet, with small sales at \$1 60@1 60½ for No. 2 Chicago, and \$1 60@1 63 for new red winter.

Corn has been in large supply, and the receipts have been freely offered on the market, very little going to store; but with an active export demand, prime mixed advanced on Tuesday to 63½c., afloat; since then foreign advices have been dull, and yesterday there were large sales at 62½@62¾c. To-day there was an active demand, and the late decline was recovered; prime mixed selling freely at 63@63½c., afloat.

Rye has continued dull but firm. Barley remains nominal, the market not having opened for the new crop. Oats have scarcely varied, except in the improved quality of the new oats arriving, and consequent better prices therefor.

The following are closing quotations:

Table with 2 main columns: FLOUR and GRAIN. Lists various types of flour and grain with their respective prices.

The movement in breadstuffs at this market has been as follows:

Table with 4 main columns: Receipts at New York, Exports from New York, Flour, Wheat, Corn, Oats, Barley, Rye. Each with sub-columns for different periods.

The following tables, prepared for THE CHRONICLE by Mr. E. H. Walker, of the New York Produce Exchange, show the Grain in eight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING AUGUST 24, AND FROM JULY 27 TO AUGUST 24.

Table with 7 main columns: Flour, Wheat, Corn, Oats, Barley, Rye. Each with sub-columns for different periods.

Table with 7 main columns: Flour, Wheat, Corn, Oats, Barley, Rye. Each with sub-columns for different periods.

* Estimated.

SHIPMENTS OF Flour and Grain from Chicago, Milwaukee Toledo, Detroit, St. Louis and Cleveland for the week ending Aug. 24, and from Jan. 1 to Aug. 24:

Table with 7 main columns: Flour, Wheat, Corn, Oats, Barley, Rye. Each with sub-columns for different periods.

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING AUGUST 24, AND FROM JAN. 1 TO AUGUST 24.

Table with 7 main columns: Flour, Wheat, Corn, Oats, Barley, Rye. Each with sub-columns for different periods.

Table with 7 main columns: Flour, Wheat, Corn, Oats, Barley, Rye. Each with sub-columns for different periods.

THE VISIBLE SUPPLY OF GRAIN, including stocks in store at the principal points of accumulation at lake and seaboard ports, in transit on the lakes, by rail and on New York canals, Aug. 24, 1872:

Table with 5 main columns: Location, Flour, Wheat, Corn, Oats, Barley. Each with sub-columns for different quantities.

THE DRY GOODS TRADE.

FRIDAY, P. M., Aug. 30, 1872

The business has been improving steadily throughout the week, and while the activity has not become so general as yet as is usually experienced at this time of the year, there is still a fair inquiry for all of the leading lines both of foreign and domestic fabrics, and trade prospects are looking much brighter than they have for some weeks past. The change in the weather seems to have had a beneficial effect upon all branches of trade, as country dealers are beginning to feel the necessity of stocking up for their early autumn trade and are already canvassing the market more generally to make their usual selections. Merchants are beginning to look upon the situation as more favorable, and there seems to be a general belief that the season's business will turn out well notwithstanding its backwardness. The Southern trade promises to be good unless the late advices relative to the destruction of the cotton crop, and the apprehended financial crisis among the planters which appear now to be pretty exaggerated, turn out true.

DOMESTIC COTTON GOODS.—Standard grades of unbleached cottons have been reduced a fraction by agents, and at the decline the movement has been rather more liberal. There have been no important changes in the medium grades since our last report, and the recently revised rates are maintained with a good degree of firmness. Bleached sheetings and shirtings have sold fairly since our last report, and with stocks somewhat diminished prices rule very firm. There has been an unusually liberal call of late for bleached cotton that can be retailed at 15c. or 16c., and this grade has been moving very freely, while both the lower and better qualities have been taken out in smaller amounts, though selling with enough freedom to fully sustain quotations. There has been a fair inquiry for canton flannels of the more popular brands at full quotations. Colored cottons have sold to a limited extent only, and are barely steady at the previous range of values. Prints sell freely, and former prices rule. All standard work is still selling at 1 1/2c., and there is little prospect of higher values being established. Other fabrics are quiet and unchanged.

DOMESTIC WOOLEN GOODS.—There has been a limited inquiry for all descriptions of woolen fabrics, but the sales are not on as liberal a scale as is usual at this period of the year. A fair business is, however, reported in cloths and coatings, and a continued inquiry prevails for desirable suitings and fancy cassimeres for merchant tailoring purposes. Doeskins are for the moment quiet, but stocks of desirable goods are small. American dress goods continue in fair request, and some favorite styles keep well sold up. The market for flannels of favorite brands has been active throughout the week, and the sales from first hands have been on a liberal scale. The early reduction in prices met the view of buyers, and since that time the demand has gradually increased until surplus stocks have been well moved, and current receipts are taken on arrival. No further change in prices are at present expected, and the market is active at current asking rates. The sales of shawls by the agents have been in sample lots to distributors, but the aggregate amount of business is said to be satisfactory. As buyers seem to be well satisfied with prices there are many indications that the traffic for the season will be fully equal to any of its predecessors.

FOREIGN GOODS.—There is a steady improvement in the demand for all foreign fabrics, and transactions are growing steadily. The jobbing houses are doing a pretty fair business, especially those engaged in the Southern trade. The demand has extended beyond dress fabrics, and all departments are more actively engaged. There has been an active business through the auction houses, and the offerings are liberal. Ribbons and millinery goods are bringing full prices, and sell freely. Velvets are fairly active, but are without change. Foreign woollens are quiet but firm, with a strong tone prevailing throughout.

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading Jobbers :

Table listing various goods such as Brown Sheetings and Shirtings, Continental C, Dwight X, etc., with columns for Width, Price, and other specifications.

Large table listing various fabric categories including Brown Drills, Delaines and Worsteds, Corset Jeans, Paper Cambrics, Cotton Duck, Baggies, Domestic Gingham, and Stripes, with columns for Width, Price, and other details.

IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.

The importations of dry goods at this port for the week ending August 29, 1872, and the corresponding weeks of 1871 and 1870 have been as follows:

Table showing importations of dry goods for the week ending August 29, 1872, compared with 1871 and 1870. Includes sub-sections for 'Entered for consumption' and 'Withdrawn from warehouse and thrown into the market during the same period'.

Financial.

Eight Per Cent. Gold

FIRST MORTGAGE SINKING FUND BONDS

UPON A

Completed Railroad!

THE LOGANSPOBT, CRAWFORDS-VILLE AND SOUTHWESTERN RAILWAY OF INDIANA.

These Bonds bear 8 per cent. Gold Interest, payable quarterly in New York, free of Government Tax, being nearly TEN PER CENT UPON THE INVESTMENT, and yielding

Sixty Per Cent More Income than Governments.

The Road is completed and in operation, twelve miles of which pass through the celebrated

BLACK COAL FIELD OF PARKE COUNTY.

Present price for a limited number of Bonds now remaining unsold, 97½ and accrued interest.

Further and full particulars, with Pamphlets and Maps, furnished by us on written or personal application.

JONES & SCHUYLER,
No. 12 Pine St., New York.

SOUTTER & Co.,

BANKERS,

No. 53 WILLIAM STREET, NEW YORK.

Dealers in Bills of Exchange, Governments, Bonds Stocks, Gold, Commercial Paper, and all Negotiable Securities.

Interest allowed on Deposits subject to Sight Draft or Check.

Advances made on approved securities.

Special facilities for negotiating Commercial Paper.

Collections both inland and foreign, promptly made.

Foreign and Domestic Loans Negotiated.

Gibson, Casanova & Co.,

BANKERS,

No. 50 EXCHANGE PLACE.

STOCKS, BONDS, GOVERNMENT SECURITIES, FOREIGN EXCHANGE AND GOLD bought and sold on the most favorable terms.

INTEREST allowed on deposits either in Currency or Gold, subject to check at sight, the same as with the City Banks.

ADVANCES made on all marketable securities.

CERTIFICATES of Deposit issued bearing interest.

COLLECTIONS made at all points of the UNION and BRITISH PROVINCES.

CAMMANN & Co.,

Bankers and Brokers,

8 Wall Street, New York.

Transact a GENERAL BANKING BUSINESS, and give particular attention to the PURCHASE AND SALE OF GOVERNMENT, STATE AND RAILROAD SECURITIES.

Deposits received subject to check at sight.

CHARLES OTIS.

No. 9 New Street and 74 Broadway.

CITY RAILROAD, GAS &

INVESTMENT SECURITIES.

See quotations "Local Securities" in this paper.

GEO. ARENTS. ALBRET YOUNG.

ARENTS & YOUNG,

DEALERS IN

SOUTHERN AND

MISCELLANEOUS SECURITIES,

No. 9 NEW STREET.

Loans Negotiated.

W. M. F. HEWSON,

STOCK BROKER,

Office No. 21 West Third Street, Cincinnati, Ohio. Refer to: All Cincinnati Banks, and Messrs. LOCKWOOD & Co., New York.

MORTON, GALT & Co.,

BANKERS,

150 West Main Street, Louisville, Ky., dealers in Foreign and Domestic Exchange, Government Bonds and all Local Securities. Give prompt attention to collections and orders for investment of funds.

Financial.

Marquand, Hill & Co.,

No. 37 WALL ST., NEW YORK

Members New York Stock Exchange. Stocks, Bonds and Gold bought and sold on commission.

Marquand & Hill,

BANKERS AND BROKERS,

No. 18 Devonshire St., Boston,

Stocks, Bonds and Gold bought and sold on commission; Collections made; Business Paper Negotiated.

Robins, Powell & Co.,

BANKERS,

NO. 10 WALL STREET, NEW YORK,

Government Securities, Gold, Stocks and Bonds bought and sold on Commission.

Deposits received and interest allowed.

A. D. Williams & Co.,

STOCK BROKERS,

40 Wall Street New York.

Stocks and Bonds

BOUGHT AND SOLD ON COMMISSION.

A. DENIS WILLIAMS. J. P. WILLIAMS.

Member of the N. York Stock Exchange. Member of the N. York Stock Exchange.

M. O. BARNEY. C. H. HAYMONO. E. D. FOSTER

Barney, Raymond & Co.

BANKERS AND BROKERS:

5 WALL STREET.

STOCKS, GOLD, BONDS AND ALL OTHER

SECURITIES

Bought and Sold on Commission.

Interest paid on Deposits subject to check.

D. N. BARNEY, } Special.

A. H. BARNEY, }

AUG. J. BROWN. WALSTON H. BROWN.

Augustus J. Brown & Son

BANKERS,

59 Liberty Street, New York.

SPECIAL ATTENTION GIVEN TO THE NEGOTIATION OF

RAILROAD SECURITIES

LEVY & BORG,

20 BROAD ST.,

Brokers and Dealers

IN

SOUTHERN SECURITIES

LOANS NEGOTIATED.

LOCKWOOD & Co.,

BANKERS,

94 BROADWAY.

Transact a General Banking business, including the purchase and sale

of Government and State Bonds, Railroad Stocks and Bonds, and other

securities, on commission.

EDWARD FLASH. EDWIN A. GRAVES

W. B. Shattuck & Co.,

BANKERS,

No. 23 Nassau Street, New York,

DRAW SIGHT AND TIME BILLS

ON THE

UNION BANK OF LONDON

AND

NEGOTIATE FIRST-CLASS RAILROAD AND MUNICIPAL BONDS.

VERMILYE & CO.,

BANKERS,

16 and 18 Nassau Street, New York.

DEALERS IN ALL ISSUES OF GOVERNMENT

SECURITIES.

BUY AND SELL ON COMMISSION

RAILWAY STOCKS, BONDS AND

GOLD,

MAKING LIBERAL ADVANCES.

Interest on Deposits.

Financial.

James W. Tucker & Co.,

BANKERS,

3 & 5 RUE SCRIBE, PARIS.

Issue Travelers Credits available in all parts of the world.

Correspondents in this City,

MORTON, BLISS & CO., 30 BROAD STREET

William T. Meredith & Co.,

No. 54 EXCHANGE PLACE, NEW YORK

Dealers in

RAILROAD & MUNICIPAL BONDS.

Stocks and Securities Bought and Sold

at the New York Stock Exchange.

LOANS AND PAPER NEGOTIATED—INTEREST

ALLOWED ON DEPOSITS.

Winslow, Lanier & Co.,

BANKERS,

27 PINE STREET, NEW YORK.

Receive the accounts of interior banks, bankers, corporations and Merchants.

Agents for the sale of City, County and State Bonds, issue Letters of Credit for foreign travel

LONDON CORRESPONDENTS,

CITY BANK, Threadneedle Street.

Samuel A. Gaylord & Co.,

BROKERS IN WESTERN SECURITIES,

33 Wall Street, NEW YORK.

AND

323 North Third St., ST. LOUIS.

Cotton.

LEHMAN, NEWBASS & Co., LEHMAN, DURR & Co.

New Orleans, La.

Montgomery, Ala.

Lehman Brothers,

COTTON FACTORS

AND

COMMISSION MERCHANTS,

133 & 135 PEARL STREET,

New York.

JACOB W. SEEVER & Co.,

COTTON

Commission Merchants,

BOSTON.

EDWARD FLASH. EDWIN A. GRAVES

Flash & Graves,

COTTON AND PRODUCE BROKERS,

53 Stone St., & 17 South William St.,

NEW YORK.

Gorham Mfg Company's



Sterling Silver Ware.

No. 3 MAIDEN LANE, NEW YORK.

JOSEPH BACHMAN

J. J. BACHMAN.

R. J. BACHMAN

Foreign Exchange'

Walker, Andrews & Co.,
14 Wall Street, New York.
Andrews & Co., Paris.

TRAVELERS' CREDITS.

CIRCULAR NOTES AND STERLING EXCHANGE

On Union Bank of London.

Commercial and Travelers' Credits and Franc Exchange on PARIS.
Railway and other LOANS negotiated. Stocks and bonds dealt in on Commission.
Interest on deposits.

Morton, Bliss & Co.,
BANKERS, 30 BROAD ST., N. Y.

Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

Negotiate First-Class Railway, City and State Loans; Make Telegraphic Transfers of Money; Allow Interest on Deposits, and draw Exchange on

MORTON, ROSE & Co., LONDON.

HOTTINGUER & Co., - - PARIS.

HOPE & Co., - - - AMSTERDAM.

Brown Brothers & Co.,
NO. 59 WALL STREET,

ISSUE

Commercial and Travelers Credits
Available in all parts of the world.

JOHN MUNROE & Co.,
BANKERS.

No. 8 Wall Street, New York.

Issue Circular Letters of Credit for Travelers on

CONSOLIDATED BANK, LONDON,

AND ON

MUNROE & Co., PARIS.

EXCHANGE ON LONDON AND PARIS.

Bowles Brothers & Co.,
PARIS, LONDON, BOSTON.

19 WILLIAM STREET, N. Y.,

ISSUE

Credits for Travelers in Europe,

Exchange on Paris and the Union Bank of London, in sums to suit.
Subscription agents for THE CHRONICLE in Paris.

WILLIAMS & GUION,

63 Wall Street, New York.

TRAVELERS and COMMERCIAL CREDITS ISSUED, available in all parts of Europe, &c. BILLS OF EXCHANGE drawn in sums to suit purchasers; also Cable transfers.

Country Bankers can be supplied with Bills of Exchange in large or small amounts, on the principal cities of Europe; also with Tickets for Passage from, or to Europe, by the GUION LINE of Mail Steamers. ADVANCES MADE UPON CONSIGNMENTS OF COTTON, and other Produce to Ourselves or Correspondents.

Alex. S. Petrie & Co., Gulon & Co.,
London. Liverpool.

Tapscott, Bros. & Co.,

86 SOUTH STREET, NEW YORK.

Issue Sterling Exchange and demand notes in sums to suit purchasers, payable in all parts of Great Britain and Ireland, and available for the Continent of Europe on Messrs. PRESCOTT, GROTE & Co., Bankers, London.

W. TAPSCOTT & Co., Old Hall, Liverpool.
Orders for Government Bonds, Stocks and Merchandise executed, and Foreign Exchange and Drafts bought.

Kountze Brothers,

Bankers, 12 Wall Street, N. Y.

DRAW TIME AND SIGHT BILLS ON THE UNION BANK OF LONDON.

Pay Interest on daily Gold and Currency Balances.

Negotiate first-class Securities.

Make Cable Transfers between New York and London

Boston Bankers.

Kidder, Peabody & Co.,

BOSTON, MASS.

COMMERCIAL AND CIRCULAR LETTERS OF CREDIT
ISSUED, AVAILABLE IN ALL PARTS OF THE WORLD.

INVESTMENT SECURITIES AND GOLD.

EXCHANGE ON LONDON, PARIS,

AND OTHER CONTINENTAL CITIES OF EUROPE.

New York Office, 45 Wall Street.

PARKER & COBB,

BANKERS, 33 DEVONSHIRE STREET,
BOSTON,

Buy and sell Western City and County
bonds.

FOOTE & FRENCH,

BANKERS,

No. 7 Congress Street, BOSTON.
Dealers in Government Securities, Gold, State,
County and City bonds, also

STERLING EXCHANGE,
drawn by Jay Cooke & Co., on Jay Cooke, McCulloch
& Co., London, in sums and at dates to suit.
COMMERCIAL CREDITS AND CIRCULAR LET-
TERS FOR TRAVELERS ISSUED,
available in all parts of Europe.

Brewster, Sweet & Co.,

BANKERS,

BOSTON.

DEALERS IN GOVERNMENT SECURITIES,
Gold, State, City, County and Railroad Bonds.

Page, Richardson & Co.,

BANKERS,

70 State Street, Boston.

Bills of Exchange, and Commercial and Travelers'
Credits issued on

The City Bank } LONDON.
AND
Robert Benson & Co., }

Munroe & Co. } PARIS
AND
Marcuard, Andre & Co., }

Circular Notes available for Travelers in all parts of
Europe and the East.

Philadelphia Bankers.

BKJAMISON & Co.

BANKERS,

PHILADELPHIA.

Transact a general Banking and Exchange business
including Purchase and Sale of Stocks, Bonds, Gold
etc. on Commission.

E. W. CLARK & Co.,

BANKERS,

Philadelphia and Duluth.

DEALERS IN GOVERNMENT SECURITIES.

Stock, Note, and Gold Brokers.

INTEREST ALLOWED ON DEPOSITS.

AUSTIN & OBERGE,

NO. 313 WALNUT STREET,

Philadelphia.

COMMISSION STOCK BROKERS.

J. BELL AUSTIN.

CHARLES H. OBERGE.

Southern Bankers.

Edward C. Anderson, Jr.

BANKER, FACTOR AND

Commission Merchant,

Savannah, Ga.

Special attention given to consignments of Cotton,
Gold, Stocks, Bonds and Foreign and Domestic
Exchange, bought and sold.

Collections promptly remitted for
Orders solicited for the purchase of Sales of Produce
and Securities. Prompt attention guaranteed.
New York Correspondents: LAWRENCE BROS. &

Southern Bankers.

A. C. KAUFMAN,
BANKER,
AND DEALER IN SOUTHERN SECURITIES,
CHARLESTON, S. C.

SOUTHERN COLLECTIONS receive the SPECIAL and PERSONAL attention of this House. Returns made FAITHFULLY and PROMPTLY in New York Exchange, which always rules BELOW par during the active business season.
NOTES, DRAFTS and ACCEPTANCES payable in South Carolina, North Carolina and Georgia can be concentrated at this point with PROFIT and SAVING OF LABOR.
All business attended to with fidelity and despatch.

Quotations of Southern Securities issued weekly.

**Savannah Bank & Trust
Company,**

SAVANNAH, GEORGIA.

Paid-Up Capital, - - - \$1,000,000

INCORPORATED UNDER STATE CHARTER.
Collections attended to with precision and dispatch,
free of charge, and remitted for on day of payment.
The Collection paper for all this State and Florida can
be concentrated at this point with great advantage.

Planters' Banking Co.,
MACON, GEORGIA.

TRANSACTS A GENERAL BANKING BUSINESS.

Particular attention given to Collections on all
accessible points, and prompt returns made.

Directors.

W. J. LAWTON, ASHER AYERS,
J. S. SCHOFIELD, B. L. WILLINGHAM,
JACKSON DELOACH, (Dece'd.)
S. M. FARRAR, Cashier. W. J. LAWTON, Pres't.

STATE OF ALABAMA.

**THE CITY BANK
OF SELMA.**

Capital - - - - - \$100,000

JAS. ISBELL, of Talladega, President.

WM. P. ARMSTRONG, Cashier.

JNO. W. LOVE, Assistant Cashier.

N.Y. Correspondent—Importers and Traders National Bank.

CHAR. J. JENKINS, T. P. BRANCH, JOE. S. BEAN
Pres't. Vice-Pres't. Cash'r.

**Merchants & Planters
NATIONAL BANK,**

AUGUSTA, GA.

Cash Capital, - - - - - \$200,000

Special attention paid to Collections.

J. W. WHEATLEY & Co.,

BANKERS AND BROKERS.

AMERICUS, GA.

Do a general banking business. Cotton purchased
on order. Collections made and promptly remitted
for.
New York Correspondents—Messrs. Wm. Bryce
& Co.

H. CASTLEMAN,

STOCK AND BOND BROKER;

Columbus, Georgia.

STATE, CITY AND RAILROAD SECURITIES OF
GEORGIA AND ALABAMA A SPECIALTY. Prompt
attention given to COLLECTIONS, both in Columbus
and points in connection. Will purchase or sell staple
articles of Merchandise in wholesale lots.

SECOND NATIONAL BANK,

TITUSVILLE, PENN.,

Capital - - - - - \$300,000

Deposited with U. S. Treasurer to secure Circulation
and Deposits 500,000.

G. HYDE, Cashier.

CHAS. HYDE Pres't.

G. P. CURRY,

Exchange Bank, Augusta, Ga.

Southern Securities of every description, viz.: Un-
current Bank Notes; State, City & Railroad Stocks
Bonds and Compons.

Collections made in all parts of this State and
South Carolina, and remitted for on day of collection
at current rate of New York Exchange.

Cubbedge & Hazlehurst,

BANKERS AND BROKERS,

MACON GA.

Make Collections and do a General Banking and
Brokerage Business.

REFER TO EAST RIVER NATIONAL BANK.

Commercial Cards.

OLYPHANT & Co., COMMISSION MERCHANTS, Heng Kong, Shanghai, Foochow & Canton, China. REPRESENTED BY OLYPHANT & CO., of China, 104 Wall St., New York.

EVERETT & Co., 66 State Street, Boston, AGENTS FOR AUGUSTINE HEARD & Co., OF CHINA AND JAPAN. Advances made on consignments of approved merchandise.

STEPHEN HIGGINSON, No. 87 BEAVER STREET, P. O. Box No. 4660. NEW YORK. REPRESENTING Messrs. DUMMLER & Co., Batavia and Padang. CHAS. THOREL & Co., Yokohama. CLARK, SPENCE & Co., Galle and Colombo. OILFILLAN, WOOD & Co., Singapore. SANDILANDS, BUTTERY & Co., Penang. COFFEE ORDERS RECEIVED FOR RIO DE JANEIRO

John Dwight & Co., MANUFACTURERS OF SALERATUS, SUPER CARB. SODA, &c., No. 11 Old Slip, New York. The Jobbing Trade ONLY Supplied.

WILLIAM WALL'S SONS, MANUFACTURERS OF Cordage, ELEPHANT BAGGING, and Dealers in HEMP GANGS OF RIGGING MADE TO ORDER. Office, 113 Wall St., N. Y.

Henry Lawrence & Sons, MANUFACTURERS OF CORDAGE, FOR EXPORT AND DOMESTIC USE. 192 FRONT STREET, NEW YORK.

Smith, Baker & Co., COMMISSION MERCHANTS, Yokohama and Hogo, Japan. REPRESENTED BY E. W. CORLIES, 66 1/2 Pine Street, New York.

Wm. J. Wilcox & Co., PRIME LEAF LARD, STEARINE AND LARD OIL, Washington, Vestry & Greenwich Sts. SALES OFFICE: 59 BEAVER STREET, NEW YORK.

WM. BORDEN. L. N. LOVELL. BORDEN & LOVELL, COMMISSION MERCHANTS AND General Agents.

Borden Mining Co.'s CUMBERLAND COALS, AND FALL RIVER IRON WORKS CO.'S Nails, Bands, Hoops and Rods, 70 and 71 WEST ST., New York.

Railroads.

NAYLOR & CO., NEW YORK, BOSTON, PHILA., 99 John street. 80 State street. 208 So. 4th street CAST STEEL RAILS, CAST STEEL TYRES, Cast Steel Frogs, and all other Steel Material for Railway Use. HOUSE IN LONDON NAYLOR, BENZON & CO. 34 Old Broad Street, who give special attention to orders for Railroad Iron, as well as Old Rails, Scrap Iron and Metals.

MORRIS, TASKER & Co., Pascal Iron Works, Philadelphia. Manufacturers of Wrought Iron Tubes, Lap Weld, Boiler Flues, Gas Works Castings and Street Mains, Artesian Well Pipes and Tools, Gas and Steam Fitters' Tools, &c. OFFICE AND WAREHOUSES: 15 GOLD STREET, NEW YORK.

George A. Boynton, BROKER IN IRON, 70 WALL STREET, NEW YORK.

Miscellaneous

J. S. & E. Wright & Co., 92 & 91 Franklin streetNEW YORK. 69 Franklin streetBOSTON. 241 Chestnut street.....PHILADELPHIA.

AGENTS FOR Pepperell Mfg. Co., Otis Company. Bates Mfg. Co., Columbia Mfg. Co., Androsoggin Mills, Continental Mills., Warren Cotton Mills, Laclede Co., Boston Duck Co., Franklin Co., Thorndike Co., Cordis Mills.

Brinckerhoff, Turner & Polhemus, Manufacturers and Dealers in

COTTONSAILDUCK And all kinds of COTTON CANVAS, FELTING DUCK, CAR COVERING, BAGGING, RAVENS DUCK, SAIL TWINES &c. "ONTARIO" SEAMLESS BAGS, "AWNING STRIPES." Also, Agents United States Bunting Company. A full supply all Widths and Colors always in stock No. 142 Duane Street.

Signature of J. A. Pillsbury

STEEL PENS, Manufacturers Warehouse and Sole Agency, 91 John Street, New York.

John C. Graham & Co., SELMA, ALABAMA, BUYERS OF COTTON For a Commission.

Railroads.

Heyerdahl, Schonberg & Co., 31 PINE STREET, NEW YORK. 10 Cornhill, E. C., London.

STEEL AND IRON RAILS, Sole Agents in the United States for Samuel Fox & Co.'s BESSEMER STEEL RAILS. RAILROAD SECURITIES NEGOTIATED.

CRUCIBLE STEEL WORKS, William Butcher & Co., Lewistown, Pa., Manufacturers of CRUCIBLE STEEL TYRES, Axles, Forgings, &c., &c. OFFICES: NEW YORK: No. 59 JOHN STREET. PHILADELPHIA: 218 SOUTH FOURTH ST. BOSTON: No. 125 FEDERAL STREET. CHICAGO: 86 SOUTH CANAL STREET. WM. TOOTHIE, General Agent, 59 John Street, N. Y.

EDWARD P. BIGELOW. JAMES JOHNSTON. BIGELOW & JOHNSTON, 48 Pine Street, New York, Iron and Steel Rails OF APPROVED FOREIGN AND DOMESTIC MANUFACTURE. HAVE FOR SALE

3,000 Tons 56 lb. "Crawshay" Fish Bar Rails, to arrive. 1,000 Tons 56 lb. "North Yorkshire" do., in store. 500 Tons 56 lb. "Aberdare" do., in store.

MANCHESTER Locomotive Works. MANUFACTURERS OF Locomotives, Stationary Steam Engines, and Tools, MANCHESTER, N. H.

ARETAS BLOOD, W. G. MEANS, Superintendent, Treasurer, Manchester, N. H. 42 Devonshire St., Boston. J. H. WILSON, Late Lt. Maj. Gen., U.S.A. EDWARD F. WINSLOW, Pres. St. L. & S.E.R'way

WINSLOW & WILSON, No. 51 LIBERTY ST., NEW YORK, No. 206 SOUTH FOURTH STREET, ST. LOUIS, MO. REPORT UPON, BUILD, MANAGE AND EQUIP RAILWAYS. Negotiate Loans and sell Securities of all kinds.

JONES & SCHUYLER, 12 PINE STREET, NEW YORK. Railway Commission Merchants.

Contract for STEEL and IRON RAILS LOCOMOTIVES, CARS, and other Supplies, &c. negotiate RAILWAY BONDS, LOANS, &c.

M. K. JESUP & COMPANY, BANKERS AND MERCHANTS, 59 LIBERTY STREET

Negotiate Bonds and Loans for Railroad Cos., Contract for Iron or Steel Rails, Locomotives, Cars, etc. and undertake all business connected with Railway

EDWARD W. SERRELL, CIVIL ENGINEER, 78 Broadway, New York.

RAILROADS, BRIDGES AND EXPLORATIONS, "SERRELL'S PATENT WROUGHT IRON VIADUCTS."

Particular attention given to the examination of Public Works for capitalists seeking investments.

Railroads.

James A. Cottingham,

SHIPPER

Locomotives, Cars

AND

RAILROAD IRON,

ON FIRST CLASS

SCHOONERS, BARGES, AND LIGHTERS,

FORWARDING

OF

Iron and Steel Rails

A Specialty.

Having for many years been identified with this business our great experience enables us to offer

UNUSUAL INDUCEMENTS

to the trade, and to ensure safety and despatch in shipments of the above.

Iron and Steel Rails forwarded from Port of New York to any part of the United States. Contracts made to include all the expenses in port on same, and in advance to any point required.

REFERENCES.

HON. W. D. BISHOP... Pres. N. Y. & N. H. Railroad
JAMES H. HOYT... Supt. N. Y. & N. H. Railroad.
CHARLES FOX, Esq... Pres. South Side R.R. of L. I.
C. W. DOUGLASS... Supt. South Side R.R. of L. I.
W. BAILY, LANG & CO... Cliff Street, New York.

JAMES A. COTTINGHAM,

101 West, corner Liberty Street, NEW YORK.

J. HOWARD MITCHELL, Philadelphia, 14 North 5th Street,

PHILIP S. JUSTICE, New York, 42 Cliff Street.

PHILIP S. JUSTICE,

LONDON.

27 SOUTHAMPTON BUILDINGS.

Steel and Iron Rails, C. S. Tyres and Axles, Steel and Iron Wire, Mining Ropes, Cables, &c, Galv'd Iron Wire, Ship's Rigging, Galv'd Corrugated Sheet Iron, Wrought Iron Screw Pliers, Ship's Forgings, &c.

JAS. WADSWORTH,

Railway

Banker and Negotiator,

40 & 42 EXCHANGE PLACE,

NEW YORK,

RAILWAY IRON.

Wire Rope.

STEEL, CHARCOAL, and B. B., of the very best quality, suitable for Ships, Rigging, Suspension Bridges, Guys, Derivicks, Inclined Planes, Mining Hoisting Purposes, &c. A Large Stock constantly on hand, from which any desired lengths are cut.



JOHN W. MASON & CO.,

43 Broadway, New York

Ocean Steamships.



CUNARD LINE.

THE BRITISH AND NORTH AMERICAN ROYAL MAIL STEAMSHIPS, BETWEEN NEW YORK AND LIVERPOOL, CALLING AT CORK HARBOR, FROM NEW YORK.

JAVA... Wednesday, Aug. 28.
CHINA... Wednesday, Sept. 4.
RUSSIA... Wednesday, Sept. 11.
CUBA... Wednesday, Sept. 13.
SCOTIA... Wednesday, Sept. 25.
PARTRIA... Saturday, Aug. 31.
GABRIELA... Saturday, Sept. 7.
ABYSSINIA... Saturday, Sept. 14.
BATAVIA... Saturday, Sept. 21.
ALGERIA... Saturday, Sept. 28.

And every following Wednesday and Saturday from New York.
RATES OF PASSAGE.—Cabin, \$80, \$100, and \$130 gold, according to accommodation.
Tickets to Paris... \$15 gold additional.
Return tickets on favorable terms.
Steerage... \$30 currency.
Steerage tickets from Liverpool and Queenstown and all parts of Europe at lowest rates.



FOR LIVERPOOL,

(Via Queenstown.)

CARRYING THE UNITED STATES MAIL.
THE LIVERPOOL AND GREAT WESTERN STEAM COMPANY will despatch one of their first class, full-power, iron screw steamships from PIER No. 46 NORTH RIVER, EVERY WEDNESDAY as follows:
NEVADA, Capt. Forsyth... Sept. 4, at 3 P. M.
WYOMING, Capt. Whineray... Sept. 11 at 12 M.
IDAHO, Capt. Price... Sept. 18, at 3 P. M.
MINNESOTA, Capt. Morgan... Sept. 25, at 12 M.
WISCONSIN, Capt. T. W. Freeman... Oct. 2, at 3 P. M.
MANHATTAN, Capt. J. B. Price... Oct. 9, at 10 1/4 A. M.



NEW YORK, CORK AND LIVERPOOL. NEW AND FULL-POWERED STEAMSHIPS. THE SIX LARGEST IN THE WORLD.
OCEANIC, CELTIC, REPUBLIC.
ATLANTIC, BALTIC, ADRIATIC.
6,000 tons burden—3,000 h. p. each.
Sailing from New York on SATURDAYS, from Liverpool on THURSDAYS, and Cork harbor the day following.
From the White Star Dock, Pavilion Ferry, Jersey City.
Passenger accommodations (for all classes) unrivalled, combining SAFETY, SPEED AND COMFORT.
Saloons, state-rooms, smoking-rooms, and bath-rooms in midship section, where least motion is felt. Surgeons and stewards accompany these steamers.
RATES—Saloon, \$80 gold. Steerage, \$30 currency. Those wishing to send for friends from the Old Country can now obtain steerage prepaid certificates, \$38 currency.
Passengers booked to or from all parts of America, Parla, Hamburg, Norway, Sweden, India, Australia, China, etc.
Excursion tickets granted at lowest rates. Drafts on \$1 upwards.
For inspection of plans and other information, apply at the Company's offices, No. 19 Broadway, New York. J. H. SPARKS, Agent.

Transportation.



Stonington Line.

FOR PROVIDENCE AND BOSTON. THE SPLENDID SIDE-WHEEL STEAMERS

STONINGTON,

Capt. WM. JONES.

NARRAGANSETT,

Capt. RAY ALLEN.

Leave Pier 33, North River, foot of Jay street, daily, at 5 o'clock P. M., arriving at Boston in ample time to connect with all the EARLY EASTERN TRAINS.

Baggage checked to destination.
Tickets sold and State Rooms secured at No. 319 Broadway, cor. New Pearl street, and at Westcott Express Co.'s, 735 Broadway, cor. Tenth street; 1,302 Broadway, cor. Thirty-fifth street; or 327 Washington street, Brooklyn. D. S. BABCOCK, President.

New Jersey Southern RR



THE STEAMERS

Plymouth Rock and Jesse Hoyt

will leave Pier 28, North River, (foot of Murray street, connecting at Sandy Hook, with trains of N. J. S. RR.), as follows:
6:45 A. M.—Through train for Philadelphia, Vineland, Bridgeton, Bay Side and Vandalia stations.
9:40 A. M.—Way train for Tum's River, Waretown, and intermediate stations.
4:00 P. M.—Through train, same as 6:45 A. M. Express for Long Branch.
4:45 P. M.—Special train for Long Branch.
All Trains Stop at Long Branch.
The 6:45 and 9:40 A. M. and 4:00 P. M. lines connect for Red Bank; the two latter for Port Monmouth.
G. W. BENTLEY, General Manager, 120 Broadway
F. P. FINCH, Agent, Pier 28.

Ocean Steamships.

ATLAS Steamship Company.



Forwood Line of Steamers

TO

JAMAICA AND SAVANILLA.

UNDER CONTRACT TO CONVEY THE MAILS.

The contract for conveying the Mails between NEW YORK and KINGSTON, Jamaica, having been awarded by His Excellency the Governor of Jamaica, to the proprietors of this line, their FIRST-CLASS FULL-POWERED IRON STEAMERS will be despatched EVERY MONTH.

The Steamer "ST. THOMAS" will sail from Pier 12, North River, on SATURDAY, September 7th. Shippers will be notified when she is ready to receive freight.

Timely notice will be given of the days of departure for the monthly trips of the Company's steamers.

For rates of Freight and passage—special attention being paid to insure the comfort of passengers—apply to the Owners,

LEECH, HARRISON & FORWOOD,

LIVERPOOL AND LONDON,

Or to their Agents,

PIM, FORWOOD & CO., McDOWELL & BARCLAY,

88 Wall st., N. Y. Kingston, Jamaica.



STEAMERS

OF THE

General Transatlantic Co

PERRIE, VILLE DE PARIS, ST. LAURENT, VILLE DU HAVRE, EUROPE, WASHINGTON, VILLE DE BRIST, NOUVEAU-MONDE, ATLANTIQUE, FRANCE, PANAMA,
VILLE DE ST. NAZAIRE, VILLE DE BORDEAUX, LOUISIANE, FLORIDE, MAETINIQUE, GUADELOUPE, DESIRADE, GUYANE, SONORA, CARAIG, CACIQUE, CAEAVELLE

Postal Lines of the General Transatlantic Company.

From HAVRE to NEW YORK, calling at Brest vice versa. Twice a month. Shortly once a week.
From ST. NAZAIRE to VERA CRUZ, calling at Santander, St. Thomas and Havana, and vice versa Once a month.
From ST. NAZAIRE to ASPINWALL, calling at Martinique, La Guayra and Sta. Martha, and vice versa Once a month.
From PANAMA to VALPARAISO, calling at intermediate ports, and vice versa. Once a month.

Branch Lines, [Postal]:

From ST. THOMAS to ASPINWALL, calling at Porto Rico, Mayti, Santiago de Cuba, Kingston, (Jamaica) and vice versa. Once a month.
From ST. THOMAS to FORT DE FRANCE, (MARTINIQUE), calling at Basse Terre, (Guadeloupe), Pointe-a-Pitre, (Guadeloupe), St. Pierre, (Martinique), and vice versa. Once a month.
From FORT DE FRANCE, (MARTINIQUE), to CAYENNE, calling at St. Lucia, St. Vincent, Grenada, Trinidad, Demerara, Surinam, and vice versa. Once a month.

The splendid steamers of the South Pacific Line, leave Panama for Valparaiso and intermediate Ports of Ecuador, Bolivia, Peru and Chili, on the 30th of every month and connect closely with the Steamers of the Pacific Mail S. S. Company, leaving New York on the 15th of every month for Apollwall.

For Rates of Passage and Freight, Dates of Departure, or further information, apply to

GEORGE MACKENZIE,

Agent, 58 Broadway.

PACIFIC MAIL STEAMSHIP COMPANY'S

THROUGH LINE

To CALIFORNIA & CHINA, AND JAPAN.

THROUGH FARES—NEW YORK TO SAN FRANCISCO,

First Class - - - - - \$125 to \$150
Steerage - - - - - \$60

According to location of berth.

These rates include berths, board, and all necessaries for the trip.

CHANGE OF SAILING DAYS.

Steamers of the above line leave PIER No. 42 NORTH RIVER, foot of Canal street, at 12 o'clock, noon,

On 10th, 20th & 30th of Each Month, except when those days fall on Sunday, then the day previous.

One hundred pounds of baggage free to each adult. Medicine and attendance free.

Steamer will leave San Francisco 1st every month for China and Japan. For freight or passage tickets, and all further information, apply at the Company's ticket office on the wharf, foot of Canal street.

F. R. BABY, Agent.

Insurance.

OFFICE OF THE

ATLANTIC Mutual Insurance Co.

New York, January 26th, 1872.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1871:

Premiums received on Marine Risks, from 1st January, 1871, to 31st December, 1871..... \$5,412,777 51
 Premiums on Policies not marked off 1st January, 1871..... 2,033,675 18

Total amount of Marine Premiums.. \$7,446,452 69

No policies have been issued upon Life Risks; nor upon Fire Risks disconnected with Marine Risks.

Premiums marked Off from 1st January, 1871, to 31st December, 1871..... \$5,375,798 24

Losses paid during the same period.... \$2,735,980 63

Returns of Premiums & Expenses. \$973,211 81

The Company has the following Assets, viz.:

United States and State of New York Stock, City, Bank and other stocks.. \$8,143,240 00
 Loans secured by Stocks and otherwise 3,379,050 00
 Real Estate and Bonds and Mortgages 217,500 00
 Interest, and sundry notes and claims due the Company, estimated at..... 886,739 41
 Premium Notes and Bills Receivable.. 2,405,937 95
 Cash in Bank..... 274,345 01

Total amount of Assets.....\$14,806,812 37

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday the Sixth of February next.

The outstanding certificates of the issue of 1868, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday the Sixth of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued (in red scrip) for gold premiums; such payment of interest and redemption will be in gold.

A Dividend of Forty Per Cent is declared on the net earned premiums of the Company, for the year ending 31st December, 1871, for which certificates will be issued on and after Tuesday the Second of April next.

By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES.

D. Jones, Charles Dennis, W. H. Moore, Henry Colt, Wm. C. Pickersgill, Lewis Curtis, Charles H. Russell, Lowell Holbrook, R. Warren Weston, Royal Phelps, Caleb Barrow, A P Pillot, William E. Dodge, David Lane, James Bryce, Daniel S. Miller, Wm. Sturgis, Henry K. Bogert, Bennis Perkins, Joseph Gaillard, Jr., C. A. Hand, James Low, B. J. Howland, Benjamin Babcock, Robt. B. Minturn, Gordon W. Burnham, Frederick Chauncey, George S. Stephenson, William H. Webb, Sheppard Gandy, Francis Skiddy, Charles P. Burdett, Rob't. C. Fergusson, William E. Bunker, Samuel L. Mitchell, James G. De Forrest, Robert L. Stuart, Alexander V. Blake,

Charles D. Leverich,

J. D. JONES, President,

CHARLES DENNIS, Vice-Pres't,

W. H. MOORE, 2d Vice-Pres't,

J. D. HEWLETT, 3d Vice-Pres't,

Insurance.

THE

Hope Fire Insurance Co.,

NO. 214 BROADWAY, PARK BANK BUILDING.

Established 1856.

JACOB REESE,

LOUIS P. RAYARD, President.

Assistant Secretary.

Fire Insurance Agency,

No. 173 Broadway, New York.

Ætna Insurance Comp'y,

HARTFORD Conn.

INCORPORATED 1819.

Cash Capital - - - - - \$3,000,000

Net Assets - - - - - \$5,000,000

Springfield

FIRE AND MARINE INSURANCE COMPANY.

Springfield, Mass.

INCORPORATED 1849.

Cash Capital - - - - - \$500,000 00

Net Assets - - - - - \$900,105 75

Newport Insurance Co.,

OF PROVIDENCE, R. I.

ORGANIZED NOVEMBER, 1871.

Cash Capital - - - - - \$200,000

JAS. A. ALEXANDER & PECK,

Agents.

SWISS LLOYD

MARINE AND INLAND INSURANCE COMPANY

OF WINTERTHUR, SWITZERLAND.

Assets, - - - - - \$1,464,693.64

OFFICE IN NEW YORK:

No. 63 William St., Corner of Cedar.

G. HENRY KOOP, Assistant Manager.
 HUGO MENZEL, Attorney.

TRUSTEES:

AUGUST BELMONT, W. WATTS SHERMAN,
 A. A. LOW, ADRIAN ISELIN.

The North British and Mercantile Ins. Co. of London and Edinburgh. Capital Coin \$10,000,000. Assets in the United States 1,200,000. 50 William St.

NIAGARA FIRE INSURANCE COMPANY,
 201 BROADWAY.

Cash Capital, - - - - - \$1,000,000

E. S. BAILEY,

65 WALL STREET,

Dealer in

Fire and Marine Insurance Stocks and Scrip.

"SPECIALTY."

Cash paid at once for the above Securities; or they will be sold on commission, at sellers option.

WILLIAM C. GILMAN,

DEALER IN

INSURANCE SCRIP,

AND

Fire and Marine Insurance Stock

46 Pine Street, corner of William Street, N.Y

Insurance.

IMPERIAL

FIRE INSURANCE COMPANY OF LONDON.

Assets, - - - - - \$8,000,000 Gold.

CHIEF OFFICE IN THE U. S.

No. 40 to 44 Pine Street, New York.

Pacific Mutual Insurance

COMPANY,

No. 119 BROADWAY, S. W. COR. CEDAR ST.

New York, January 19, 1872.

THE FOLLOWING STATEMENT OF THE affairs of the Company is published in conformity with the requirements of section 12 of its charter:

Outstanding Premiums, January 1 1871..... \$85,010 92
 Premiums received from January 1 to December 30, 1871, inclusive. 602,412 95

Total amount of Marine Premiums.....\$687,423 87

This Company has issued no Policies except on Cargo and Freight for the Voyage.

No Risks have been taken upon Hulls of Vessels.

Premiums marked off as Earned, during the period as above.....\$352,095 19
 Paid for Losses and Expenses; less Savings, &c., during the same period..... 461,668 57
 Return Premiums..... 38,504 37

The Company has the following Assets.

Cash in Bank.....\$101,337 61
 United States and other Stocks..... 439,231 45
 Loans on Stocks Drawing Interest 272,000 00

Premium Notes & Bills Receivable \$812,569 06
 Subscription Notes in advance of Premiums..... 36,000 00
 Re-insurance and Claims due the Company estimated at..... 44,004 40

Total assets..... \$1,683,547 19

SIX PER CENT INTEREST on the outstanding Certificates of Profits, will be paid to the holders thereof, or their legal representatives, on and after TUESDAY, the 6th day of February.

THE REMAINING FIFTY PER CENT OF THE OUTSTANDING CERTIFICATES OF THE COMPANY, OF THE ISSUE OF 1866, will be redeemed and paid in cash to the holders thereof or their legal representatives, on and after TUESDAY, the 6th day of February, from which date interest thereon will cease. The certificates to be produced at time of payment and cancelled.

A Dividend in Scrip of FIFTEEN PER CENT, is declared on the net amount of Earned Premiums for the year ending December 30th, 1871, for which Certificates will be issued on and after TUESDAY, the 2d day of April next.

TRUSTEES:

John K. Myers, William Leconey, A. C. Richards, Wm. Hegeman, G. D. H. Gillespie, James R. Taylor, C. E. Milnor, Adam T. Bruce, Albert B. Strang, Moses A. Hoppock, A. Augustus Low, B. W. Bull, Ernst Heinemann, Horace B. Clafin, Jeh al Read, W. M. Richards, John R. Waller, A. S. Barnea, William A. Hall, Egbert Starr, Theo. V. Morris, Wm. T. Hodgett, S. C. Brubayd, John A. Bartow, Thos. B. Merrick, Alex. M. Earle, George A. Meyer, H. C. Southwick, Ferdinand A. Boken, Francis Moran, Walter H. Lewis, JOHN K. MYERS, President, WILLIAM LECONY, Vice-President, THOMAS HALE, Secretary.

Miscellaneous.

SPENCERIAN DOUBLE ELASTIC STEEL PENS.

These Pens are of superior English manufacture and are a nearer approximation to the real SWAN QUILL than anything hitherto invented. We have recently added a new pen to the number, of great superiority where fine writing is desirable, which we designate **THE QUEEN,** or, No. 15

The Spencerian Pens are for Sale everywhere, gross and quarter gross boxes.

A Sample Card, containing all the FIFTEEN NUMBERS, securely enclosed, will be sent by mail, on receipt of 25 cents. Address

IVISON, BLAKEMAN, TAYLOR & CO.,

138 & 140 Grand St., N. Y.

Rosendale Cement Co.,

CEMENT OF THE BEST QUALITY

No. 102 Wall Street,

New York.

R. W. BENEDICT, Secretary.

Cotton.

H. W. FARLEY,
COTTON FACTOR
AND
COMMISSION MERCHANT.

132 Pearl Street, New York.
P. O. BOX, 3909.

H W FARLEY, (Late of New Orleans), Gen. Partner.
JAMES A. FARLEY, } Limited Partners.
WM. O. BALDWIN, }

Of Montgomery, Alabama.

Refers by permission to C. N. Jordan, Esq., Cashier
Third National Bank, New York; Messrs, Howes &
Macy, Bankers, 39 Wall street, New York.

ALEXANDER MAITLAND. L. F. S. MAORHROSE,

Robt. L. Maitland & Co.,

No. 43 BROAD STREET, NEW YORK.

COTTON FACTORS,

Tobacco and General Commission
Merchants,

Advances made on Consignments to

LONDON AND LIVERPOOL.

IN PRESS AND WILL SOON BE
published, a chronological and statistical history of

COTTON.

This will be a hand-book or book of reference for
all having any interest in the Cotton market. The
facts and statistics, agricultural, manufacturing, and
commercial are complete from the earliest records to
the present time, and are arranged chronologically so
as to present a profile of the progress of the Cotton
trade, and at the same time be of easy reference for
the merchant or speculator.

Not only is the course of the market shown in minute
detail, but also the causes influencing the price.
The work, which will be a single volume of about
650 pages, is being electrotyped, and will be ready for
delivery in about five weeks. It will be delivered in
any part of the United States for \$10 per copy, and in
any part of Europe for two pounds sterling.

Orders enclosing the subscription money will now
be received by me, and the book will be transmitted to
subscribers in the order in which the subscriptions are
received.

E. J. DONNELL,
New York Cotton Exchange.

A. S. JEWELL, S. D. HARRISON, C. D. VAN WAGENEN.

Jewell, Harrison & Co.,

27 WATER STREET, NEW YORK,

COMMISSION MERCHANTS,

Pure Lard Packed for West Indies,
South American and European
Markets.

ROVISION DEALERS, COTTON FACTORS AND
MANUFACTURERS OF LARD OIL.

Cotton.

STRICTLY COMMISSION HOUSE.

R. M. WATERS & Co.,

(Late Waters, Pierce & Co.)

COTTON COMMISSION MERCHANTS
AND BANKERS,

No. 56 Broad Street,

BUY AND SELL CONTRACTS FOR FUTURE
DELIVERY OF COTTON.

WALSH, SMITH,

CRAWFORD & Co.,

58 Wall Street, NEW YORK.

CRAWFORD, WALSH,

SMITH & Co.,

COMMISSION MERCHANTS, Mobile, Ala.

COTTON TIES.

Sole Agency in New York for sale of the Arrow,
Buckle and Anchor Ties, manufactured by J. J
McComb, Liverpool, England, for baling Cotton, Moss,
Wool, etc.

SWENSON, PERKINS & CO.,

80 Wall St., New York.

BONDS.

State of Texas Ten Per Cent Bonds.

State of Texas Seven Per Cent Gold Bonds.

Also

438,000

Acres Land in Texas, for sale by

Swenson, Perkins & Co.,

80 Wall Street, New York.

Ross, Roberts & Co.,

91 Front Street,

(Near Wall.)

IMPORTERS AND COMMISSION MERCHANTS IN

Bagging, Rope, and Iron Ties.

Buy and sell Contracts for present and future deliv-
ery of Cloth. Agents for following Bagging Mills.

BUFFALO, COTTON PLANT, PALMETTO
AND DIAMOND.

—Also—

Importers of Rio Coffee.

Railroads.

JOHN S. KENNEDY, HENRY M. BAKER, JOHN S. BAKER, & CO.

J. S. KENNEDY & Co.,

41 CEDAR ST., COR. OF WILLIAM ST.

GENERAL RAILWAY AGENTS AND
MERCHANTS.

Buy and sell Railway Bonds and Negotiate Loans on
Railways.

IMPORTERS OF

Iron Rails, Steel Rails, Old Rails,
Bessemer Pig Iron, Scrap,
Steel Tyres, Boiler Plates, &c

AGENTS FOR

The Bowling Iron Company, Bradford England.
The West Cumberland Hematite Iron Co., Workington
England.
Supply all Railway Equipment and undertake a
Railway business generally.

Gilead A. Smith & Co.,

BARTHOLOMEW HOUSE, No. 62 BROADWAY,
BANK, LONDON NEW YORK.

P. O. Box 5070.

RAILROAD IRON,

In Ports of New York and New
Orleans.

Steel Rails of most approved makers.
Lessees of Daville, Pa., Iron Works, makers of
Light Rails for Collieries and Narrow Gauge Roads.
Importers of old Iron Rails for re-rolling.
Bills of Exchange on Imperial Bank, London.

Thos. J. Pope & Bro.,

1292 Pearl Street, New York.

PIG IRON,

**RAILS, COPPER,
SPALTER, TIN, LEAD,
NICKEL, BISMUTH, &c.**

BALDWIN LOCOMOTIVE WORKS

M. BAIRD & Co.,
PHILADELPHIA.

All work accurately fitted to gauges and thorough
ly interchangeable. Plan, Material, Workmanship
Finish and Efficiency fully guaranteed.

M. Baird, Chas. T. Parry, Wm. P. Henzey
Geo. Burnham, Edw. H. Williams, Ed. Longstreth.

Wm. P. Converse & Co.,

54 Pine St., New York, Agent

ORAUNCKY VIBBARD, EMERSON FOOTE, ALEX. P. FISKE

Vibbard, Foote & Co.,

40 BROADWAY, NEW YORK.

Steel Rails,

Iron Rails,

Old Rails,

AND

RAILWAY EQUIPMENTS.

ALL NEWSPAPERS published in the United States or Dominion
of Canada are kept on file at the AMERICAN NEWSPAPER AD-
VERTISING AGENCY of GEO. P. ROWELL & CO., No. 41 Park
Row, New York. CUSTOMERS HAVE FREE ACCESS TO COM-
PLETE FILES.