

Appendix 5

Summary of Strategic Investment Group Recommendations (Capital Plan 2022/23)

1.1 Report Details

1.1 The available funding for 2022/23 is shown below:

Source	Amount £000
General Capital Grant	2,082
Un-hypothecated Supported Borrowing	3,021
Prudential Borrowing – Highways	4,000
Prudential Borrowing – One off funding required to offset gap in capital grant	2,966
Unused contingency b/f	500
Total Funds Available 2022/23	12,569

1.2 The Capital Plan spends money on two types of project. Firstly there are one-off projects such as a new school; the second type is a 'block allocation'. These are on-going programmes of work that stretch over several years (and may never be complete) e.g. schools maintenance. Elements of this work may be paid for from repair and maintenance budgets but a significant part is funded through the Capital Plan.

Recommendations of the Strategic Investment Group

- 1.3 The Strategic Investment Group decided to invite bids in line with previously agreed block allocations for services. Services were asked to provide a business case to support their bids. However, the requirement for Heads of Service to present bids to the Strategic Investment Group was waived.
- 1.4 Each bid was submitted with approval of the relevant Head of Service. The proposed allocations are detailed in Appendix 6 and in summary are as follows:

- An allocation of £240k is recommended for Minor Adaptations, Community Equipment and Telecare. This funding is targeted at enabling the elderly and disabled to remain in their own homes.
- It is proposed to allocate £1.2m in support of Private Sector Housing Assistance. The funding will be used in the main on the provision of Disabled Facilities Grants.
- Both the school and non-school capital maintenance bids include provision for essential maintenance such as Asbestos Removal, Fire Risk Assessment Work, Equalities etc. It is recommended that £3.743m be allocated to Schools Capital Maintenance Works. It is also proposed to allocate £1.449m to non-schools capital maintenance work. It is further recommended that the appropriate Heads of Service determine the precise allocations to works required, in order of priority. The full allocations proposed meet the highest priority works identified across the schools and non-schools estate.
- Council on 25 January 2022 approved £235k for Highways as part of the 2022/23 Investment in Priorities. This will allow £4.000m of capital expenditure.
- In addition to this, it is proposed to allocate £710k block allocation for structural and other repairs including highway maintenance, street lighting and bridges. Also included within this recommendation is a further £403k for repairs to bridge structures. This is the sixth year of a proposed ten year Highways Structure Backlog Project.
- An allocation of £324k is recommended to carry out road safety improvements.
- The Strategic Investment Group recommends maintaining the allocation set aside for any contingencies at £0.5m, in line with 2021/22.