

# Transparency Report 2019

**Producer Rights Denmark**



## Foreword

In many ways, 2019 was a challenging year for Producer Rights Denmark ('PRD'). After 2018, which was largely a year of consolidation, the focus in 2019 turned sharply on strengthening the producer's role relative to creative contributors as well as to TV stations and streaming services. PRD's members have transferred a range of rights to PRD for management, and accordingly, much of the year's work was devoted to ensuring that producers' revenue received via Copydan is maintained in future. For many producers, this revenue is crucial to their ability to invest in new Danish content, and it is therefore vital that distributors and aggregators continue to remunerate them when doing business based on the content producers provide to their customers.

2019 was also the first year in which PRD and the artists' associations no longer jointly had data registered and provided by Registration Denmark ApS. As such, producers are now the sole recipients of data from Registration Denmark ApS.

In relation to finances, in 2019 we distributed and disbursed approx. DKK 340 million, corresponding to an increase in disbursements of approximately 20% relative to 2018.

I wish you pleasant reading!

**Anders Kjærhauge**

Chairman, PRD

**Anne Sophie Gersdorff Schrøder**

CEO, Filmret ApS

April 2020

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## **Appendix:**

Producer Rights Denmark (PRD) Annual Report 2019

# Transparency Report 2019

## Producer Rights Denmark

### 1. Introduction

Producer Rights Denmark ('PRD') is a members' organisation owned by TV and film producers as well as distributors.

The purpose of PRD is to manage copyright and related rights on behalf of TV and film producers as well as distributors, which in particular includes managing the redistribution of copyright revenue received from Copydan organisations. In addition, PRD distributes rights revenue from abroad in respect of Danish TV and film productions used outside Denmark.

In 2019, PRD expended considerable resources on strengthening producers' rights position, and is now in a situation in which the vast majority of Danish producers are members of PRD and have transferred a range of rights to PRD for management to help ensure the protection of these rights.

### 2. Activity report for the past financial year

In 2019 PRD's activities – over and above the daily operations focused on the distribution of rights revenue – have related to strengthening producers' rights position in particular.

PRD works closely with its members on the regulation of reservations regarding rights in contracts concluded between producers and TV stations.

Producers continue to be challenged by TV stations pressuring or requiring producers to transfer their rights to an unreasonable and unnecessary extent.

For many producers, revenue received via Copydan and PRD is crucial to their overall financial position and, by extension, to the individual production companies' ability to allocate resources for innovative thinking, creative activities and the development of new, exciting content formats and productions for the pleasure and benefit of viewers, Danes especially. It must therefore be ensured that producers continue to hold the rights related to this revenue and that Copydan continues to handle these rights.

In 2019 PRD succeeded in getting a number of customers to acknowledge the producer's right to remuneration from distributors, also in new exploitation areas. Negotiations to help achieve a similar outcome are underway with other customers. This effort is a top priority for PRD, as the supplementary revenue from distributors greatly determines producers' opportunities for

continuing to produce good Danish content. The work is being carried out in cooperation with the individual producers and the Danish Producers' Association and will continue in 2020 as well.

### 3. Management areas

PRD primarily manages rights in the areas related to the provisions governing extended collective licence in the Danish Act on Copyright (sections 13, 17, 30a, 35, and 50(2)), and to the reproduction of audiovisual content onto removable media (blank media); see sections 39-46a of the Danish Act on Copyright. The organisation represents both Danish and foreign holders of rights to TV and film productions.

PRD does not enter into agreements with users of audiovisual content in its own right. Accordingly, the organisation's work consists primarily of distributing the rights revenue collected via Copydan, which has been mandated to license the rights managed by the organisation. The organisation then also distributes rights revenue received from foreign cooperation organisations.

By far the bulk of the rights revenue distributed at PRD relates to TV distributors' retransmission and digital exploitation of TV content; for further details, refer to the specifications in Table 2, pages 22-23 in PRD's annual report for 2019, where these areas figure as Retransmission basic, Retransmission commercial and Digital services.

Another important area, particularly for feature film producers and distributors, is the licensing of feature films for schools. Effective as of 2018 a new agreement was concluded permitting schools to stream feature films via CFU's streaming service, MitCFU. The service offers a broad range of Danish and foreign titles suitable for use in schools. The new agreement replaces the former one, which primarily covered the use of DVDs in schools.

PRD additionally manages rights in a few smaller areas such as TV for seafarers, TV for the military, DR Archives, and others, and has given Copydan a mandate for this purpose.

As well as distributing rights revenue on an individual basis, PRD also manages the distribution of collective revenue received as compensation for the lawful reproduction of audiovisual content on removable media (blank media). This area constitutes a very limited portion of the total funds managed.

### 4. Distribution policy

The board of PRD adopted a general distribution plan regulating the distribution of revenue in all PRD's revenue areas.

The fundamental distribution principle at PRD for retransmission revenue is actual consumption, with duration and viewing figures being the two key parameters for calculating the rights revenue to be distributed.

In principle revenue is distributed in respect of TV channels with a certain reach, as distributing revenue in respect of all available TV channels would be administratively and financially cumbersome, entailing a use of resources disproportionate to the revenue from channels that have only very limited reach and/or viewing figures.

In 2019 in the retransmission area, disbursements were made to Danish and foreign right holders in respect of DR1, DR2, DR3, DR-K, DR Ramasjang and TV2 Danmark and to Danish right holders in respect of TV3, TV3+, TV3 Puls, TV2 Zulu, TV2 Fri, TV2 Charlie, DK 4, Kanal 4 and Kanal 5. The reason that revenue is disbursed only to Danish right holders in respect of the commercial channels is a decision made earlier by the Copyright Licence Tribunal that addressed this problem, among other issues.

The revenue that constitutes compensation for legal copying for private use (blank media) and which is individually distributed is distributed to Danish and foreign right holders alike on the basis of the central disbursement channels mentioned above (DR1, DR2, DR3, DR-K, DR Ramasjang, TV2 Danmark and TV3).

Revenue as regards digital exploitations such as StartOver is distributed to Danish and foreign right holders on the basis of reporting received direct from TV distributors. The revenue is thus distributed across TV channels without consideration for which channels are disbursement channels otherwise. As huge volumes of data are involved, a triviality limit has been introduced to avoid revenue being distributed to AV productions with very modest levels of activity.

In a few smaller areas only random sample reporting is received, which forms the basis for distributing rights revenue to Danish and foreign right holders.

## 5. Rights system

The disbursement of rights revenue to Danish and foreign right holders alike is contingent on the individual right holders having claimed their rights to individual AV productions.

This means that prior to the disbursement of rights revenue Danish and foreign right holders are made aware that they should claim their rights to the works registered as having been exploited and thus as being entitled to the distribution of rights revenue. Once right holders have claimed their rights, the revenue is disbursed to them.

There will always be a few AV productions to which the right holder cannot immediately be traced, and in such situations a specific right holder cannot be asked to claim his/her rights. These AV productions are put on a list of unclaimed works available for right holders to view. On this basis Danish and foreign right holders can let it be known that they hold the rights to the otherwise unidentified productions.

In the event that several right holders claim to hold the rights to the same AV production, the production becomes the subject of a conflict, and the parties involved will be asked to clarify who holds the rights to the said production, such that payment can be disbursed to the correct right holder. The management organisation does not resolve such rights conflicts, but assists the parties with factual information for the purpose of their handling of the case.

## 6. Non-distributable and undisbursed funds

Non-distributable and/or undisbursed funds at PRD may be due to three circumstances:

- the management organisation has been unable to identify the right holder,
- the management organisation has identified the right holder, but been unable to trace the right holder,
- the management organisation has identified and contacted the right holder, urging the right holder to claim its rights, but the right holder has not done so despite repeated requests to this effect.

The two latter examples are not cases of genuinely non-distributable funds, but rather of the funds being undisbursed because the management organisation has had no recipient to which to disburse the revenue, despite the fact that the identity of the right holder to the production is known.

It follows from PRD's rules that when three years have elapsed from the expiry of the year to which the rights revenue relates, and these funds still remain non-distributed or undisbursed, they become time-barred and can no longer be individually claimed. The general meeting of PRD decides on the use of time-barred funds; see article 9.7(9) of the statutes.

At PRD's general meeting in 2019 it was decided to redistribute by far the bulk of the time-barred funds in 2019, with only a minor portion being withheld as a reserve fund to cover any future legitimate claims from right holders.

## 7. Collective funds

PRD receives rights revenue from Copydan KulturPlus on behalf of TV and film producers for the lawful reproduction that takes place in Denmark (Blank media). Under the act, two-thirds of the revenue received is distributed individually to Danish and foreign producers that have supplied productions to Danish TV stations. The remaining third of these funds is distributed collectively through a support fund managed by a sub-committee appointed by the board.

The objective of the support fund is to promote film as a cultural medium, both nationally and internationally. Support is granted to projects that preserve, develop and benefit the film medium and the TV and film industry that produces moving images (film, TV and similar).

Anyone can apply for support from the fund. The applications must relate to industry-relevant initiatives that can promote film and TV as cultural media, both in Denmark and abroad. Danish film and TV are the prime focus of support.

In 2019 PRD granted support in the amount of DKK 1,494,000. A list of those who received support can be found on PRD's website. The committee that considered applications in 2019 consisted of Anders Kjærhauge, Søren E. Jakobsen and Mads K. Jørgensen.

## 8. Payment frequency

Disbursements are made four times a year. The disbursements in June, September and December are primarily main distributions and relate to the royalty year prior to the disbursement year for all business areas. The March disbursements relate primarily to previously unclaimed rights revenue, for which reason the amounts disbursed are smaller and may relate both to the year prior to the disbursement year and to earlier years.

PRD receives rights revenue for Danish productions used abroad. This revenue relates primarily to retransmission and blank media and represents a modest portion of PRD's total turnover. Rights revenue is typically disbursed in March and September along with the other smaller disbursements.

## 9. Grounds for delay if a collective management organisation has failed to distribute and pay within the time limit set

In 2019 PRD was able to distribute rights revenue in most business areas within the time limit.

However, for revenue to be distributed and disbursed within the nine-month time limit prescribed in section 15 of the Act on Collective Management of Copyright and Related Rights, all reporting on and payments for the use of AV productions in relevant areas must have been received well within this time limit. For example, in the digital area – StartOver and Catch-Up – which relies on large data volumes and where considerable resources must therefore be expended to ensure correct individual distribution, it has proved impossible in 2019 to complete the processing of reported data within the nine-month time limit. Accordingly, this rights revenue relating to the 2018 rights year was not disbursed until December 2019.

## 10. Total non-distributable amounts and an account of their use

At the end of 2019 the rights revenue for 2016 still undisbursed became time-barred. In addition, in 2019 PRD received a few payments relating to earlier years. This revenue also became time-barred at end-2019.

The general meeting of PRD decides on the specific use of time-barred funds.



## 11. Refusal to issue licences

PRD does not itself issue licences to users. All licensing of the rights managed by the organisation is done through Copydan's four AV organisations: Copydan Verdens TV, Copydan AVU-Medier, Copydan KulturPlus and Copydan Arkiv.

PRD does not on that basis directly refuse to issue a licence to a user, and in 2019 no refusals to issue licences were made vis-à-vis any Copydan organisations.

## 12. Legal structure

PRD is a members' organisation owned by Danish TV and film producers as well as distributors. The organisation has no employees; see the description of Filmret ApS below. A board heads the organisation, with the general meeting constituting its supreme authority. PRD is bound by the joint signatures of the chairman of the board and the CEO of Filmret ApS or by the joint signatures of two members of the board. The composition of the board in 2019 appears from PRD's financial statements.

PRD has concluded an administration agreement with Filmret ApS, which is wholly owned by PRD. Filmret ApS acts as the organisation's secretariat, and it is Filmret ApS's administration that in practice handles the day-to-day collective management of TV and film producers' rights. Filmret ApS is headed by a CEO. Filmret ApS has no board of its own; the CEO reports direct to the board of PRD.

Filmret ApS is the sole owner of the company Registration Denmark ApS, whose activities consist of providing back-office services to Filmret ApS/the right holders in PRD. Registration Denmark ApS is headed by a CEO and by the company's board of directors and is bound by the joint signatures of the CEO and a member of the board of directors. In 2019 the board of directors of Registration Denmark ApS consisted of Anne Sophie Gersdorff Schrøder, René Szczyrbak, Søren Eusebius Jakobsen and Tine Eilskov Jensen.

## 13. Expense policy and policy for cost deductions

Prior to a given calendar year a budget is drawn up for the total administration costs that Filmret ApS expects to incur.

On the basis of the expected disbursements to right holders in the upcoming year and agreements made with foreign management organisations regarding administration fees, the administration fee is set as a percentage of the expected disbursements.

The administration fee is only collected when revenue is disbursed to right holders and when cultural and collective funds are disbursed. This model means no administration fee is collected in respect of outstanding (undisbursed) funds.

The board of PRD has adopted the approved budget and the administration fee set for 2019. In 2019 the administration fee percentage was set at 6% in respect of the royalty year 2018.

The budgeted administration costs and costs later incurred by Filmret ApS are carefully assessed in the interest of running a cost-effective administration and thus optimising the right holders' financial position.

In the event that the administration fees collected deviate from the administration costs incurred by Filmret ApS, the difference will show as a profit/loss in Filmret ApS's financial statements. Any differences will be eliminated in connection with the setting of the administration fee for the next year.

## 14. Investment and risk policy

It has been decided not to make investments that could potentially reduce disbursements to right holders, for which reason no funds are invested in securities. Undisbursed funds are placed in deposit accounts with Nykredit Bank A/S. Through Nykredit Realkredit A/S's ownership of Nykredit Bank A/S, the bank is essentially covered by the 'Systemically Important Financial Institution' (SIFI) rules and thus subject to stricter capital adequacy requirements.

It is imperative that the board and the administration continuously minimise the risk associated with managing right holders' funds, an aim reflected not only in the investment policy but also in the daily discharge of the administrative duties.

The management organisation's general investment and risk policy is approved at the annual general meeting of PRD.

## 15. Supervisory function

The CEO of Filmret ApS is in charge of the day-to-day management of PRD, together with the board of PRD.

The board of PRD oversees that the management of Filmret ApS performs its tasks in accordance with the terms of the administration agreement concluded with the organisation, as well as any other tasks that the board might instruct Filmret ApS to perform.

In 2019 the board of PRD held four meetings, and the various committees also held separate meetings. In addition, there have been regular meetings between the chairman of PRD and the CEO of Filmret ApS.

## 16. Remuneration of management and board

In 2019 the total remuneration paid to the board of directors (supervisory function) and the executive board (responsible for day-to-day management) amounted to DKK 1,602,000.

## 17. Affiliations with other collective management organisations

PRD is a member of Copydan's four AV organisations. PRD licenses TV and film producers' rights through Copydan. Copydan pays the TV and film producers' share of the rights revenue to PRD, which is then responsible for ensuring the correct individual distribution and other use of the rights revenue.

PRD cooperates with foreign management organisations.

Cooperation in the retransmission area is based primarily on a reciprocal agreement concluded with AGICOA, a global management organisation that represents the majority of foreign right holders in this area and in the TV in public venues area.

In the blank media area, a reciprocal agreement has been concluded with 12 foreign management organisations. In addition, representation agreements have been entered into with six companies/organisations, which means that PRD represents these companies in the blank media area in Denmark (including the American majors).

A full list of the companies/organisations with which PRD has agreements can be found on PRD's website.

## 18. Money in and out of PRD

Tables 1-5 have been drawn up for the purpose of showing the flow of money in and out of PRD. Starting from 2018 the tables constitute an integral part of the audited annual report, to which reference is made (see pages 16-27 of PRD's annual report for 2019). A descriptive review of the individual tables is provided below as a supplement.

### Table 1

Table 1 provides a general overview of debt developments from start to end-2019 by type of use (business area) and royalty year and a further specification of amounts disbursed in the year.

'Debt at 31 December 2018' reflects total amounts received but not yet disbursed to right holders as of the cut-off date, that is, amounts owing to right holders by type of use (business area) and royalty year.

'Payments received 2019' includes amounts received in 2019, that is, amounts paid into the organisation's bank accounts by type of use (business area) and royalty year.

'Financial income and expenses, net' represents total financial income and expenses for 2019. Financial income and expenses for the financial year 2019 are proportionately added to/deducted from revenue received from the individual business areas in the corresponding royalty year and are included in the subsequent distribution of revenue.

'Reallocated funds' comprises the funds time-barred at end-2018 and which the general meeting in 2019 decided to redistribute at the next main distribution.

'Time-barred funds' are the funds that became time-barred at the end of 2019 and whose use must be determined by the general meeting in 2020.

'Disbursed' includes all amounts disbursed in the financial year 2019. The amount disbursed is specified in further detail in 'Administration fee', 'VAT', 'Cultural funds' and amounts 'For individual disbursement'. In the table, 'Administration fee' is also stated as a percentage of the total amount disbursed by type of use (business area) and royalty year.

An 'Administration fee' is withheld every time an individual disbursement is made, including disbursements of cultural and collective funds. This fee is set in advance as a percentage calculated with a view to the full coverage of the total costs of administering rights revenue. No administration fee is withheld from outstanding (undisbursed) funds.

Finally, 'Debt at 31 December 2019' to right holders has been calculated by type of use (business area) and royalty year.

## Table 2

Table 2 provides a general overview of all types of use (business areas) for the royalty years 2018 and 2019 independently of financial year. All historic transactions up to and including 31 December 2019 are thus included.

'Payments received' includes amounts received through 31 December 2019, that is, amounts paid into the organisation's bank accounts by type of use (business area) and royalty year.

'Reallocated funds', 'Financial income and expenses, net', 'Disbursed' and 'Debt at 31 December 2019' follow the specifications under Table 1.

'For distribution' specifies the portion of received revenue that can be distributed to right holders, and for cultural funds and collective funds, respectively. 'Distributed' specifies the portion of 'For distribution' that right holders can claim and that can subsequently be disbursed. 'Non-distributed' are funds remaining for later distribution. Some amounts may remain undistributed because the distribution basis for a given area has yet to be calculated or, alternatively, because the organisation received revenue after the latest distribution was completed.

The table also contains a breakdown of 'Distributed' by Danish and foreign right holders, respectively, and a breakdown by fiction and by non-fiction. Finally, the amount distributed to Danish right holders is broken down by fiction and by non-fiction.

### Table 3

Table 3 provides a general overview of amounts 'Disbursed' in 2019 to other collective management organisations, of 'Administration fee' and of net amounts 'For individual disbursement' by type of use (business area) and royalty year. The table contains amounts disbursed in the financial year 2019 in respect of the royalty year 2018.

### Table 4

Table 4 provides a general overview of 'Payments received' in 2019 from other collective management organisations by type of use (business area) and royalty year. No 'Administration fee' is specified because this is only calculated and collected in connection with disbursement.

### Table 5

Table 5 contains information for use in connection with the submission of information to Copydan in accordance with 'Members' decision regarding policies, audits, etc'. The table shows the percentage distribution of disbursed funds, broken down by the four Copydan organisations from which PRD receives revenue.

## 19. Sub-report on use of the deductions made for social, cultural and educational purposes

In 2019 a deduction for cultural purposes was made from the 2018 revenue. The deduction amounted to DKK 12.040 million before payment of administration fees to the Danish Producers' Association and RettighedsAlliancen, respectively. After payment of administration fees, the amount has been calculated at DKK 11.137 million, a figure that can be found in the above-mentioned Table 1 under the heading 'Cultural funds'.

Both organisations work to improve the political and financial framework conditions for the film and TV industry in Denmark, work that benefits Danish and international right holders alike.

### Use of cultural funds by the Danish Producers' Association

In 2019 the Danish Producers' Association implemented a number of initiatives promoting the framework conditions for film and TV as cultural media and strengthening Danish producers, both in Denmark and abroad. At the end of the year, the organisation had a total of 120 member companies, primarily within film and TV.

The majority of members receive rights revenue from Producer Rights Denmark. Accordingly, in its work the Danish Producers' Association makes providing advice on right holders' conditions and

revenue its highest priority. In 2018, the cultural funds from PRD led to intensified cooperation with Filmret ApS's lawyers. This collaboration has been continued and expanded in 2019 with a decision in principle to set up a joint legal unit for Filmret ApS and the Danish Producers' Association. A decision has also been made to hire additional legal and analytical staff. This step is intended to ensure that the Danish Producers' Association can provide cutting-edge advice to its members on contractual and rights developments in the producers' new markets: streaming/on-demand. Filmret ApS also assists the Danish Producers' Association with tasks related to rights and financial matters, particularly as regards TV stations and creative contributors. Negotiation efforts have been intensified partly in relation to film and TV producers' standard agreements with TV stations, etc, and partly in relation to collective agreements and standard agreements for creative contributors.

The cultural funds also constitute a significant contribution in terms of providing the Danish Producers' Association with the necessary resources to exert political influence on the decisions that help define the framework conditions for the industry, now and in future. In 2019, particularly intensive efforts were made to safeguard producers' rights and conditions in the implementation of the new media settlement and the film agreement, both of which are in force for the period from 2019-2023.

As part of its political work, the association has invested in surveys and continuously documented the industry's development. For example, the Danish Producers' Association has published the annual report *Danske Indholdsproducenter i tal* (Danish Content Producers in Figures), which generally shows that the industry is undergoing a marked transformation, with the number of companies and jobs increasing, while sales are declining and exports account for an ever-larger share of sales. In the coming years the Danish Producers' Association will still need to exert heavy political pressure to ensure that the funding necessary to support the continued production of high-quality Danish content is available in Denmark.

Although Danish film and TV producers command the strongest position possible in competition with foreign challengers as well as in the national debate about investments in culture and business, the continuing ability of such producers to ensure the development of content and talent depends on the existence of a domestic market with solid, stable funding options.

By way of conclusion, it should be pointed out that the Danish Producers' Association has made targeted investments to strengthen the identity of the film and TV industry. In 2019 the association's activities included a number of events and network meetings for such industries. A record number of Danish film and TV producers participated in all these events, which generally achieved the best participant evaluations ever. Among other things, the Danish Producers' Association organised the annual Copenhagen TV Festival, including the Copenhagen TV Series Master Class and the Danish TV Award, which brings together and celebrates the entire TV industry and the Danish productions watched by millions of viewers both in Denmark and abroad.

## Use of cultural funds by RettighedsAlliancen

In 2019, the Rights Alliance (RA) has continued its work enforcing the members' copyrights. Focus has been on removing illegal content from online platforms and blocking illegal sites containing movies, series and TV content.

In 2019 RA entered into an agreement with Facebook to access their enforcement tool, the so-called 'Digital Rights Manager' system. The tool allows RA to take down illegal content on the platform without using the manual notification form. This is also an important focus in relation to the implementation of the new Copyright Directive, where RA is working to secure that the online platforms must provide effective tools to remove illegal content. RA has been hosting several seminars and conferences in 2019 focusing on this particular aspect of the implementation.

RA has developed a so-called 360-degrees protection tool, which can stop 70% of the use and spread of a single movie title on the online platforms. It requires, that the monitoring is set up before the title is released. It is a tool that can be purchased in addition to the "usual" rights protection that RA performs and among others consist of services provided from outside vendors.

In addition to a number of major principal cases RA completed three so-called "ordinary blocking waves" and a total of 141 illegal websites were blocked in 2019 via the so-called dynamic blockings, which also includes new websites that are constantly emerging. In 2020 there will be several court cases against the owners of the blocked sites.

2019 was also the year in which we saw the positive effect of the permanent IP Task Force in SØIK. During the year, we received verdicts in four criminal cases, all for the benefit of the right holders. RA filed 23 police reports to SØIK in 2019, including a case concerning two Facebook pages that acted as 'movie clubs', from which Danish films and series were regularly shown illegally. One of the streamed films had 75,000 views. RA got Facebook to shut down the pages after a short period of time and now the further investigation is handed over to SØIK.

In 2019, the Rights Alliance decided to increase the focus on individuals who systematically violates the copyright law (among other through the so-called user effort). During 2019, RA has collected evidence for a number of criminal cases against Danish individuals who have shared a significant amount of Danish films and series on dedicated, illegal file sharing platforms. The focus on individuals is also a recurring theme in the initiatives that relates to enforcement in the Government's Growth Initiatives, whereby SØIK's IP task force should focus on this target group, as well as preventative action to be taken in which authorities, together with rightsholders, participate in information activities. Furthermore, government blocking is a key focus of RA's political work.

In 2019, the Ministry of Culture facilitated the implementation of an updated Kodex as well as sharing a list of illegal sites. This cooperation and code will be published soon, and it is RA that handles the operational, including update of the list, etc.

The collaboration between the telecom industry, the Ministry of Culture and the Rights Alliance in Share With Care 3 was launched at the end of 2019 and will in 2020, among other things, focus on the development of a new middle school education project (4-6 classes). The teaching material builds on the educational platform “Skærmen Fuckr med dig”, which we launched in 2018 and which has been extensively used in public schools in 2019.



## **Producent Rettigheder Danmark**

*Producer Rights Denmark*

**Bernhard Bangs Alle 29**

**2000 Frederiksberg**

## **Årsrapport 2019**

*Annual report 2019*

Godkendt på foreningens generalforsamling, den 30.04.2020

*The Annual General Meeting adopted the annual report on 30.04.2020*

### **Dirigent**

***Chairman of the General Meeting***

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Peter Schønning

## Indholdsfortegnelse

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**The English text in this document is an unofficial translation of the Danish original. In the event of any inconsistencies, the Danish version shall apply.**

**Please note that Danish decimal and digit grouping symbols have been used in the financial statements.**

## Foreningsoplysninger

### Forening

Producent Rettigheder Danmark  
Bernhard Bangs Alle 29  
2000 Frederiksberg  
CVR-nr.: 15393335

### Bestyrelse

Anders Serup Kjærhauge, formand  
Mads Kierkegaard Jørgensen, næstformand  
Jane Saunders  
Anne Kathrine Edelsgaard Andersen  
Nanna Hummellose  
Mads Ulrick Holmstrup  
Malene Stub  
Helle Faber Søndergaard  
Ronald Frohne  
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Mikkel Maltha  
Charlotte Borg

### Revision

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## *Association details*

### *Association*

*Producer Rights Denmark  
Bernhard Bangs Alle 29  
DK-2000 Frederiksberg  
Business Registration No: 15393335*

### *Board of Directors*

*Anders Serup Kjærhauge, Chairman  
Mads Kierkegaard Jørgensen, Vice Chairman  
Jane Saunders  
Anne Kathrine Edelsgaard Andersen  
Nanna Hummellose  
Mads Ulrick Holmstrup  
Malene Stub  
Helle Faber Søndergaard  
Ronald Frohne  
Tom de Lange  
Mikkel Maltha  
Charlotte Borg*

### *Auditors*

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## Ledelsespåtegning

Bestyrelsen har dags dato behandlet og godkendt årsrapporten for regnskabsåret 1. januar 2019 - 31. december 2019 for Producent Rettigheder Danmark (PRD).

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven, PRD's vedtægter, foreningens anvendte regnskabspraksis samt lov om kollektiv forvaltning af ophavsret.

Det er vores opfattelse, at årsregnskabet giver et retvisende billede af foreningens aktiver, passiver og finansielle stilling pr. 31. december 2019 samt af resultatet af foreningens aktiviteter for regnskabsåret 1. januar 2019 - 31. december 2019. Som det fremgår af årsregnskabet, herunder årsregnskabets noter, er en række af årsregnskabets poster forbundet med regnskabsmæssig usikkerhed.

Årsrapporten indstilles til generalforsamlingens godkendelse.

Frederiksberg, den 26. marts 2020

*Frederiksberg,*

### Bestyrelse

*Board of Directors*

Anders Serup Kjærhauge  
formand  
*Chairman*

Mads Kierkegaard Jørgensen  
næstformand  
*Vice Chairman*

Anne Kathrine Edelsgaard  
Andersen

Nanna Hummelose

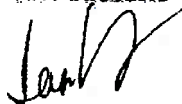
Malene Stub

Helle Faber Søndergaard

Tom de Lange

Mikkel Maltha

Jane Saunders



Mads Ulrich Holmstrup



Ronald Frohne

Charlotte Borg

## *Statement by Management on the annual report*

*The Board of Directors has today considered and approved the annual report of Producer Rights Denmark (PRD) for the financial year 1 January 2019 to 31 December 2019.*

*The annual report is prepared in accordance with the Danish Financial Statements Act., PRD's articles of association, the Association's accounting policies and the Danish Collective Copyright Management Act.*

*In our opinion, the financial statements give a true and fair view of the Association's financial position at 31 December 2019 and of its financial performance for the financial year 1 January 2019 to 31 December 2019. As stated in the financial statements, including the notes to the financial statements, accounting uncertainties do exist related to a number of the elements of the financial statements.*

*We recommend the annual report for adoption at the Annual General Meeting.*

## **Den uafhængige revisors revisionspåtegning**

### **Til bestyrelsen i Producent Rettigheder Danmark**

#### **Konklusion**

Vi har revideret årsregnskabet for Producent Rettigheder Danmark for regnskabsåret 1. januar 2019 - 31. december 2019, der omfatter resultatopgørelse, balance, pengestrømsopgørelse og noter, herunder anvendt regnskabspraksis. Årsregnskabet udarbejdes efter årsregnskabsloven, PRD's vedtægter, foreningens anvendte regnskabspraksis samt lov om kollektiv forvaltning af ophavsret.

Det er vores opfattelse, at årsregnskabet giver et retvisende billede af foreningens aktiver, passiver og finansielle stilling pr. 31. december 2019 samt af resultatet af foreningens aktiviteter for regnskabsåret 1. januar 2019 - 31. december 2019 i overensstemmelse med årsregnskabsloven, PRD's vedtægter, foreningens anvendte regnskabspraksis samt lov om kollektiv forvaltning af ophavsret

## ***Independent auditor's report***

### ***To the Board of Directors of Producer Rights Denmark***

#### ***Opinion***

*We have audited the financial statements of Producer Rights Denmark for the financial year 1 January 2019 to 31 December 2019, which comprise the income statement, balance sheet, cash flow statement and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act., PRD's articles of association, the Association's accounting policies and the Danish Collective Copyright Management Act.*

*In our opinion, the financial statements give a true and fair view of the Association's financial position at 31 December 2019 and of the results of its operations for the financial year 1 January 2019 to 31 December 2019 in accordance with the Danish Financial Statements Act, PRD's articles of association, the Association's accounting policies and the Danish Collective Copyright Management Act.*

## Den uafhængige revisors revisionspåtegning

### Grundlag for konklusion

Vi har udført vores revision i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark. Vores ansvar ifølge disse standarder og krav er nærmere beskrevet i revisionspåtegningens afsnit ”Revisors ansvar for revisionen af årsregnskabet”. Vi er uafhængige af foreningen i overensstemmelse med internationale etiske regler for revisorer (IESBA’s Etiske regler) og de yderligere krav, der er gældende i Danmark, ligesom vi har opfyldt vores øvrige etiske forpligtelser i henhold til disse regler og krav. Det er vores opfattelse, at det opnåede revisionsbevis er tilstrækkeligt og egnet som grundlag for vores konklusion.

### Fremhævelse af forhold vedrørende regnskabet

Uden at modificere vores konklusion gør vi opmærksom på de oplysninger, som findes i note 3 i årsregnskabet vedrørende den usikkerhed, der er forbundet med målingen af ”Tilgodehavende hos Registrering Danmark ApS og Johan Schlüter Advokatfirma I/S, efter nedskrivning” på 0 kr.

## *Independent auditor's report*

### *Basis for opinion*

*We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the Auditor's responsibilities for the audit of the financial statements section of this auditor's report. We are independent of the Association in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.*

### *Emphasis of matter affecting the financial statements*

*Without modifying our opinion, we point out the information stated in notes 3 to the financial statements regarding uncertainty related to the measurement of “Receivables from Registrering Danmark ApS and Johan Schlüter Advokatfirma I/S, after write-down” of DKK nil.*

## **Den uafhængige revisors revisionspåtegning**

### **Ledelsens ansvar for årsregnskabet**

Ledelsen har ansvaret for udarbejdelsen af et årsregnskab, der giver et retvisende billede i overensstemmelse med årsregnskabsloven, PRD's vedtægter, foreningens anvendte regnskabspraksis samt lov om kollektiv forvaltning af ophavsret. Ledelsen har endvidere ansvaret for den interne kontrol, som ledelsen anser for nødvendig for at udarbejde et årsregnskab uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl.

Ved udarbejdelsen af årsregnskabet er ledelsen ansvarlig for at vurdere foreningens evne til at fortsætte driften, at oplyse om forhold vedrørende fortsat drift, hvor dette er relevant, samt at udarbejde årsregnskabet på grundlag af regnskabsprincippet om fortsat drift, medmindre ledelsen enten har til hensigt at likvidere foreningen, indstille driften eller ikke har andet realistisk alternativ end at gøre dette.

## ***Independent auditor's report***

### ***Management's responsibilities for the financial statements***

*Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, PRD's articles of association, the Association's accounting policies and the Danish Collective Copyright, Management Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.*

*In preparing the financial statements, Management is responsible for assessing the Association's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.*

## Den uafhængige revisors revisionspåtegning

### Revisors ansvar for revisionen af årsregnskabet

Vores mål er at opnå høj grad af sikkerhed for, om årsregnskabet som helhed er uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl, og at afgive en revisionspåtegning med en konklusion. Høj grad af sikkerhed er et højt niveau af sikkerhed, men er ikke en garanti for, at en revision, der udføres i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark, altid vil afdække væsentlig fejlinformation, når sådan findes. Fejlinformation kan opstå som følge af besvigelser eller fejl og kan betragtes som væsentlige, hvis det med rimelighed kan forventes, at de enkeltvis eller samlet har indflydelse på de økonomiske beslutninger, som regnskabsbrugerne træffer på grundlag af årsregnskabet.

Som led i en revision, der udføres i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark, foretager vi faglige vurderinger og opretholder professionel skepsis under revisionen. Herudover:

- Identificerer og vurderer vi risikoen for væsentlig fejlinformation i årsregnskabet, uanset om denne skyldes besvigelser eller fejl, udformer og udfører revisionshandlinger som reaktion på disse risici samt opnår revisionsbevis, der er tilstrækkeligt og egnet til at danne grundlag for vores konklusion. Risikoen for ikke at opdage væsentlig fejlinformation forårsaget af besvigelser er højere end ved væsentlig fejlinformation forårsaget af fejl, idet besvigelser kan omfatte sammensværgelser, dokumentfalsk, bevidste udeladelser, vildledning eller tilsidesættelse af intern kontrol.

## *Independent auditor's report*

### *Auditor's responsibilities for the audit of the financial statements*

*Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.*

*As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:*

- *Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.*



## Den uafhængige revisors revisionspåtegning

- Opnår vi forståelse af den interne kontrol med relevans for revisionen for at kunne udforme revisionshandlinger, der er passende efter omstændighederne, men ikke for at kunne udtrykke en konklusion om effektiviteten af foreningens interne kontrol.
- Tager vi stilling til, om den regnskabspraksis, som er anvendt af ledelsen, er passende, samt om de regnskabsmæssige skøn og tilknyttede oplysninger, som ledelsen har udarbejdet, er rimelige.
- Konkluderer vi, om ledelsens udarbejdelse af årsregnskabet på grundlag af regnskabsprincippet om fortsat drift er passende, samt om der på grundlag af det opnåede revisionsbevis er væsentlig usikkerhed forbundet med begivenheder eller forhold, der kan skabe betydelig tvivl om foreningens evne til at fortsætte driften. Hvis vi konkluderer, at der er en væsentlig usikkerhed, skal vi i vores revisionspåtegning gøre opmærksom på oplysninger herom i årsregnskabet eller, hvis sådanne oplysninger ikke er tilstrækkelige, modificere vores konklusion. Vores konklusioner er baseret på det revisionsbevis, der er opnået frem til datoen for vores revisionspåtegning. Fremtidige begivenheder eller forhold kan dog medføre, at foreningen ikke længere kan fortsætte driften.
- Tager vi stilling til den samlede præsentation, struktur og indhold af årsregnskabet, herunder noteoplysningerne, samt om årsregnskabet afspejler de underliggende transaktioner og begivenheder på en sådan måde, at der gives et retvisende billede heraf.

## *Independent auditor's report*

- *Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.*
- *Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.*
- *Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.*
- *Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.*

## Den uafhængige revisors revisions- påtegning

Vi kommunikerer med den øverste ledelse om bl.a. det planlagte omfang og den tidsmæssige placering af revisionen samt betydelige revisionsmæssige observationer, herunder eventuelle betydelige mangler i intern kontrol, som vi identificerer under revisionen.

København, den 26. marts 2020  
*Copenhagen*

### **Deloitte**

Statsautoriseret Revisionspartnerselskab

CVR-nr. 33 96 35 56

*Business Registration No. 33 96 35 56*

Christian Sanderhage  
statsautoriseret revisor  
*State-Authorised Public Accountant*

MNE-nr. mne23347  
*MNE Identification No. mne23347*

Preben Bøgeskov Eriksen  
statsautoriseret revisor  
*State-Authorised Public Accountant*

MNE-nr. mne23370  
*MNE Identification No. mne23370*

## *Independent auditor's report*

*We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.*

## Resultatopgørelse for 2019

*Income statement for 2019*

	<u>Note</u>	<u>2019</u> <u>DKK</u>	<u>2018</u> <u>DKK'000</u>
Copydan, modtaget <i>Copydan, received</i>		325.540.430	329.085
Udlandet, modtaget <i>Foreign countries, received</i>		3.149.608	3.431
Finansielle poster, netto <i>Financial items, net</i>		<u>(2.023.560)</u>	<u>(1.416)</u>
<b>Modtagne midler til udlodning</b> <i>Received funds for further distribution</i>		<u><b>326.666.478</b></u>	<u><b>331.100</b></u>
Administrationshonorar <i>Administration fee</i>	2	<u>(24.944.299)</u>	<u>(26.802)</u>
<b>Afholdte omkostninger på vegne af rettighedshaverne</b> <i>Expenses incurred on behalf of the rights owners</i>		<u><b>(24.944.299)</b></u>	<u><b>(26.802)</b></u>
<b>Resultat før ekstraordinære poster/engangsposter</b> <i>Profit before extraordinary/non-recurring items</i>		<u><b>301.722.179</b></u>	<u><b>304.298</b></u>
<b>Ekstraordinære poster/engangsposter</b> <i>Extraordinary/non-recurring items</i>			
Avance, værdipapirer <i>Profit, securities</i>	4	5.641.867	0
Opskrivning, tilgodehavender <i>Write-up, receivables</i>	3	<u>750.000</u>	<u>1.000</u>
		<u><b>6.391.867</b></u>	<u><b>1.000</b></u>
<b>Årets resultat</b> <i>Profit for the year</i>		<u><u><b>308.114.046</b></u></u>	<u><u><b>305.298</b></u></u>
<b>Forslag til resultatdisponering</b> <i>Proposed distribution of profit</i>			
Overført til gæld til rettighedshavere <i>Transferred to rights owners' account</i>		307.364.046	304.298
Overført til disponering på generalforsamling <i>Transferred to disposal at the general meeting</i>		<u>750.000</u>	<u>1.000</u>
		<u><b>308.114.046</b></u>	<u><b>305.298</b></u>

**Balance pr. 31.12.2019***Balance sheet at 31 December 2019*

	<u>Note</u>	<u>2019 DKK</u>	<u>2018 DKK'000</u>
Tilgodehavende hos Registrering Danmark ApS og Johan Schlüter Advokatfirma I/S, efter nedskrivning <i>Receivables from Registrering Danmark ApS and Johan Schlüter Advokatfirma I/S, after write-down</i>	3	0	0
Tilgodehavender, Filmret ApS <i>Receivables, Filmret ApS</i>		79.565	0
Likvide midler <i>Cash and cash equivalents</i>		349.942.027	363.654
Kapitalandele (Filmret ApS 100%) <i>Enterprise investment (Filmret ApS 100%)</i>		50.000	50
Værdipapirer <i>Securities</i>	4	0	9.260
<b>Aktiver</b> <i>Assets</i>		<b><u>350.071.592</u></b>	<b><u>372.964</u></b>
Gæld til rettighedshavere med fordelingsgrundlag <i>Payable to Rights owners' account</i>	7	331.234.716	336.438
Rettighedsmidler til disponering på generalforsamling <i>Funds at disposal at annual general meeting</i>	5	15.233.715	25.765
Reservefond <i>Reserve fund</i>	6	3.351.648	10.612
Andre kreditorer <i>Other payables</i>		251.513	149
<b>Kortfristede gældsforpligtelser</b> <i>Short-term liabilities</i>		<b><u>350.071.592</u></b>	<b><u>372.964</u></b>
<b>Passiver</b> <i>Liabilities</i>		<b><u>350.071.592</u></b>	<b><u>372.964</u></b>
Eventualforpligtelser mv. <i>Contingent liabilities, etc</i>	1		

## Pengestrømsopgørelse for 2019

*Cash flow statement for 2018*

	<b>Note</b>	<b>2019 DKK</b>	<b>2018 DKK'000</b>
Copydan, modtaget <i>Copydan, received</i>		325.540.430	329.085
Udlandet, modtaget <i>Foreign countries, received</i>		3.149.608	3.431
<b>Modtagne midler i alt</b> <i>Total funds, received</i>		<b>328.690.038</b>	<b>332.516</b>
Administrationsomkostninger inkl. moms <i>Administrative expensive inclusive of VAT</i>		(24.944.299)	(26.802)
Ændring i anden gæld <i>Change in other payables</i>		102.604	(10)
<b>Betalinger vedrørende drift i alt</b> <i>Total payments related to the operations of the Association</i>		<b>(24.841.695)</b>	<b>(26.812)</b>
Renteindtægter/-omkostninger <i>Interest income/expenses</i>		(2.023.560)	(1.416)
Provenue af værdipapirer <i>Provenue of securities</i>		14.902.000	0
Ændring i lån, nærtstående parter <i>Change in loan, related parties</i>		(79.565)	16.735
Øvrige modtagne betalinger <i>Other payments received</i>		750.000	1.000
<b>Finansielle poster, netto</b> <i>Financial items, net</i>		<b>13.548.875</b>	<b>16.319</b>
Særskilte betalinger til rettighedshavere <i>Individual payments to rights owners</i>		(303.725.863)	(245.445)
Kollektive midler, betalt <i>Collective funds paid</i>		(1.344.000)	(1.338)
Kulturelle midler, betalt <i>Cultural funds paid</i>		(11.137.000)	(9.742)
Udbetaling, jf. note 4 <i>Payment, see note 4</i>		(14.902.000)	0
<b>Udlodninger til rettighedshavere i alt</b> <i>Total distributions to rights owners</i>		<b>(331.108.863)</b>	<b>(256.525)</b>
<b>Nettopengestrømme</b> <i>Net cash flow</i>		<b>(13.711.645)</b>	<b>65.498</b>
Likvider primo <i>Cash and cash equivalents beginning of year</i>		363.653.672	298.156
<b>Likvider ultimo</b> <i>Cash and cash equivalents end of year</i>		<b>349.942.027</b>	<b>363.654</b>

## Noter

Notes

### 1. Eventualforpligtelser mv.

*1. Contingent liabilities etc*

Foreningen har ingen kautioner, garantier eller andre eventualforpligtelser ud over tilbagetrædelseserklæring afgivet over for Registrering Danmark ApS.

*The Association has no guarantees, warranties or other contingent liabilities apart from a letter of subordination in respect of Registrering Danmark ApS.*

### 2. Administrationshonorar

*2. Administration fee*

Administrationshonorar vedrører honorar til Filmret ApS.

*Administration fee consists of fee to Filmret ApS.*

### 3. Tilgodehavende hos Registrering Danmark ApS og

#### Johan Schlüter Advokatfirma I/S, efter nedskrivning

*3. Receivables, Registrering Danmark ApS and Johan Schlüter Advokatfirma I/S, after write-down*

	<u>2019</u> DKK	<u>2018</u> DKK'000
<b>Tilgodehavender 01.01.2019</b>	130.915.302	131.915
<i>Receivables at 1 January 2019</i>		
Årets tilgang	0	0
<i>Additions</i>		
Årets afgang	(750.000)	(1.000)
<i>Disposals</i>		
<b>Tilgodehavender 31.12.2019 før nedskrivning</b>	<u>130.165.302</u>	<u>130.915</u>
<i>Receivables at 31 December 2019 before write-down</i>		
Nedskrivning 01.01.2019	(130.915.302)	(131.915)
<i>Write-down for bad and doubtful debts at 1 January 2019</i>		
Årets nedskrivning	0	0
<i>Write-down for bad and doubtful debts, year 2019</i>		
Årets opskrivning	750.000	1.000
<i>Write-up for bad and doubtful debts, year 2019</i>		
<b>Nedskrivning 31.12.2019</b>	<u>(130.165.302)</u>	<u>(130.915)</u>
<i>Write-down for bad and doubtful debts at 31 December 2019</i>		
<b>Tilgodehavender 31.12.2019</b>	<u>0</u>	<u>0</u>
<i>Receivables at 31 December 2019</i>		

Som følge af en betydelig usikkerhed forbundet med værdiansættelsen af tilgodehavenderne er der pr. 31. december 2019 foretaget nedskrivning heraf til nul kroner.

*As a result of material uncertainty related to measurement of receivables, the receivables were written off at 31 December 2019.*

## Noter

*Notes*

	<b>2019</b>	<b>2018</b>
	<b>DKK</b>	<b>DKK'000</b>
<b>4. Værdipapirer</b>		
<i>4 Securities</i>		
Værdipapirer 01.01.2019	9.260.133	9.260
<i>Securities at 1 January 2019</i>		
Avance værdipapirer jf. resultatopgørelsen	5.641.867	0
<i>Profit securities cf. Income statement</i>		
Overført til gæld til rettighedshavere	(14.902.000)	0
<i>Transferred to Right owners' account</i>		
<b>Værdipapirer 31.12.2019</b>	<b>0</b>	<b>9.260</b>
<i>Securities at 31 December 2019</i>		

På foreningens ekstraordinære generalforsamling den 11. november 2019 blev det besluttet, at beløbet på 14.902.000 kr. udloddes efter følgende fordeling:

*At the Association's Extraordinary General Meeting on November 11, 2019, it was decided to distribute the amount DKK 14,902,000 dkk as follows:.*

	<b>2019</b>	<b>2018</b>
	<b>DKK</b>	<b>DKK'000</b>
Agicoa 49,78 %	7.418.216	0
<i>Agicoa 49,78</i>		
Producentforeningen 50,22 %	7.483.784	0
<i>Danish Producers Association 50,22 %</i>		
<b>Overført til rettighedshavere i året</b>	<b>14.902.000</b>	<b>0</b>
<i>Allocated to right owners during the year</i>		

## Noter

Notes

	<b>2019</b> <b>DKK</b>	<b>2018</b> <b>DKK'000</b>
<b>5. Rettighedsmidler til disponering på generalforsamling</b>		
<i>5. Funds at disposal at the annual general meeting</i>		
Rettighedsmidler til disponering på generalforsamling 01.01.2019	25.765.221	0
<i>Funds at disposal at annual general meeting, 1 January 2019</i>		
Overført til reseverfond (royalty midler)	(1.000.000)	0
<i>Allocated to reserve fund (royalty funds)</i>		
Overført til reseverfond (andre midler)	(1.000.000)	0
<i>Allocated to reserve fund (other funds)</i>		
Til disposition på generalforsamling 30. april 2018	0	22.776
<i>At disposal at annual general meeting, 30 April 2018</i>		
Henlagt til reservefond	0	(10.611)
<i>Allocated to reserve fund</i>		
Refordeling af rettighedsmidler	(23.765.221)	(12.165)
<i>Re-allocation of funds</i>		
Overført fra årets resultat	750.000	1.000
<i>Transferred from profit for the year</i>		
Forældede midler	14.483.715	24.765
<i>Time-barred funds</i>		
<b>Rettighedsmidler til disponering på generalforsamling 31.12.2019</b>	<b>15.233.715</b>	<b>25.765</b>
<i>Funds at disposal at the annual general meeting, 31 December 2019</i>		
<b>6. Reservefond</b>		
<i>6. Reserve fund</i>		
Henlagt til reservefond 01.01.2019	10.611.781	0
<i>Allocated to reserve fund 01.01.2019</i>		
Overført til reseverfond (royalty midler)	1.000.000	0
<i>Allocated to reserve fund (royalty funds)</i>		
Overført til reseverfond (andre midler)	1.000.000	0
<i>Allocated to reserve fund (other funds)</i>		
Opløst reserve, fransk pantebrev	(9.260.133)	0
<i>Dissolved reserve fund – French case</i>		
Henlagt til reservefond, jf. generalforsamlingsbeslutning	0	10.612
<i>Allocated to reserve fund, see decision made at annual general meeting</i>		
<b>Rettighedsmidler til reservefond 31.12.2019</b>	<b>3.351.648</b>	<b>10.612</b>
<i>Funds for reserve fund, 31 December 2019</i>		
<b>Der fordeles således:</b>		
<i>Distribution:</i>		
Reservefond – generel, 10 % max. 5.000.000 kr.	3.351.648	1.352
<i>Reserve fund – general, 10 % max. DKK 5,000,000</i>		
Reservefond – garanti vedrørende tilgodehavende, jf. note 4	0	9.260
<i>Reserve fund – warranty regarding receivable, see note 4</i>		
	<b>3.351.648</b>	<b>10.612</b>



## Noter

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	<b>2019</b>	<b>2018</b>
	<b>DKK</b>	<b>DKK'000</b>
<b>7. Rettighedshavergæld</b>		
<i>7. Payables to rights owners</i>		
Beløb til udlodning 01.01.2019	361.203.115	301.265
<i>Amount for distribution at 1 January 2019</i>		
Modtaget fra Copydan, jf. resultatopgørelsen	325.540.430	329.085
<i>Received from Copydan, see income statement</i>		
Modtaget fra udlandet, jf. resultatopgørelsen	3.149.608	3.431
<i>Received from foreign countries, see income statement</i>		
Re-allokeret fra tidligere år, jf. note 5	0	12.165
<i>Reallocated from previous years, see note 5</i>		
Modtagne midler i øvrigt, fransk pantebrev jf. note 4	14.902.000	0
<i>Received fra other sources, french case see note 4</i>		
Finansielle poster, netto, jf. resultatopgørelsen	(2.023.560)	(1.416)
<i>Financial items, net, see income statement</i>		
	<b>702.771.593</b>	<b>644.530</b>
Overført til Reservefond	(1.000.000)	0
<i>Allocated to Reserve Fund</i>		
Udloddet til Producentforeningen (kulturelle midler)	(9.250.000)	(7.954)
<i>Distributed to the Danish Producers Association (cultural funds)</i>		
Udloddet til RettighedsAlliancen (kulturelle midler)	(1.887.000)	(1.788)
<i>Distributed to RettighedsAlliancen (cultural funds)</i>		
Udloddet til rettighedshavere	(302.496.673)	(243.647)
<i>Distributed to rights owners</i>		
Udloddet til IFPI	(3.913)	(829)
<i>Distributed to IFPI</i>		
Udloddet til amerikanske kunstnerorganisationer	(753.520)	(605)
<i>Distributed to U.S. Guilds</i>		
Udloddet til FDV	(232.375)	(177)
<i>Distributed to FDV</i>		
Udloddet til Koda	(239.382)	(187)
<i>Distributed to Koda</i>		
Udloddet til ansøgere, kollektive midler	(1.344.000)	(1.338)
<i>Distributed to applicants, collective funds</i>		
Udloddet til Agioca jf. note 4	(7.418.216)	0
<i>Distributed to Agioca see note 4</i>		
Udloddet til Producentforeningen jf. note 4	(7.483.784)	0
<i>Distributed to Danish Producers Association see note 4</i>		
Afholdte omkostninger på vegne af rettighedshaverne, jf. resultatopgørelsen	(24.944.299)	(26.802)
<i>Expenses incurred on behalf of the rights owners, see income statement</i>		
<b>Til senere udlodning</b>	<b>345.718.431</b>	<b>361.203</b>
<i>For future distribution</i>		
Gæld til rettighedshavere med fordelingsgrundlag	331.234.716	336.438
<i>Payables to rights owners with allocation base</i>		
Forældede midler til disponering på generalforsamling	14.483.715	24.765
<i>Time-barred funds at dsiposal for the general meeting</i>		
	<b>345.718.431</b>	<b>361.203</b>

## **8. Yderligere noter om regnskabsmæssige oplysninger i henhold til ”Lov om kollektiv forvaltning af ophavsret”**

*8. Additional notes on accounting information in accordance with ” Directive on collective management of copyright”*

Tabel 1-5 på side 17-27 omfatter yderligere regnskabsmæssige oplysninger der skal gives efter ”Lov om kollektiv forvaltning af ophavsret” og indgår som del af den reviderede årsrapport for 2019.

*Tables 1 to 5, pages 17 to 26, comprise additional accounting information to be provided in accordance with “Directive on collective management of copyright” and they are included as part of the audited annual report for 2019.*

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### Notes

**Tabel 1 - Gældsudvikling samt specifikation af udbetalte beløb i 2019**
*Table 1 - Debt development and specification of disbursed amounts in 2019*

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>	Bidrag til administration <i>Administration fee</i>	% Bidrag til administration <i>Administration fee %</i>	Moms <i>VAT</i>	Kulturelle midler <i>Cultural funds</i>	Til individuel udbetaling <i>For individual disbursement</i>	Udbetalt <i>Disbursed</i>
		31.12.18	2019	2019	2019	2019	2019	2019	31.12.19	2019	2019	2019	2019	2019	2019
<b>Retransmission basis</b>															
<i>Retransmission basic</i>															
	2011-16	11.199		918		0	-5.418	-6.489	210	649	10,0%	62	0	5.777	6.489
	2017	5.096		1.183		0	0	-2.464	3.815	209	8,5%	14	0	2.241	2.464
	2018	92.661		15.260		2.375	0	-102.212	8.084	6.133	6,0%	713	4.304	91.062	102.212
	2019	0		92.749	-737	0	0	0	92.012						0
<b>Retransmission basis total</b>		<b>108.956</b>	<b>0</b>	<b>110.110</b>	<b>-737</b>	<b>2.375</b>	<b>-5.418</b>	<b>-111.165</b>	<b>104.122</b>	<b>6.991</b>	<b>6,3%</b>	<b>790</b>	<b>4.304</b>	<b>99.080</b>	<b>111.165</b>
<i>Retransmission basic total</i>															
<b>TV til offentlig visning</b>															
<i>TV in public venues</i>															
	2011-16	403		47		0	-187	-261	2	26	10,0%	0	0	234	261
	2017	510		53		0	0	-286	278	24	8,5%	1	0	261	286
	2018	4.250		133		222	0	-3.674	930	220	6,0%	31	0	3.423	3.674
	2019	0		4.649	-37	0	0	0	4.612						0
<b>TV til offentlig visning total</b>		<b>5.163</b>	<b>0</b>	<b>4.882</b>	<b>-37</b>	<b>222</b>	<b>-187</b>	<b>-4.221</b>	<b>5.822</b>	<b>271</b>	<b>6,4%</b>	<b>32</b>	<b>0</b>	<b>3.918</b>	<b>4.221</b>
<i>TV in public venues total</i>															
<b>Digitale tjenester</b>															
<i>Digital services</i>															
	2011-16	19.035		1.490		0	-5.114	-9.811	5.599	981	10,0%	57	0	8.773	9.811
	2017	37.025		411		0	0	-21.248	16.189	1.806	8,5%	189	0	19.253	21.248
	2018	114.614		20.880		17.763	0	-124.238	29.019	7.454	6,0%	841	5.331	110.611	124.238
	2019	0		101.769	-808	0	0	0	100.960						0
<b>Digitale tjenester total</b>		<b>170.673</b>	<b>0</b>	<b>124.550</b>	<b>-808</b>	<b>17.763</b>	<b>-5.114</b>	<b>-155.297</b>	<b>151.768</b>	<b>10.241</b>	<b>6,6%</b>	<b>1.087</b>	<b>5.331</b>	<b>138.637</b>	<b>155.297</b>
<i>Digital services total</i>															

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### Notes

**Tabel 1 - Gældsudvikling samt specifikation af udbetalte beløb i 2019**
*Table 1 - Debt development and specification of disbursed amounts in 2019*

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>	Bidrag til administration <i>Administration fee</i>	% Bidrag til administration <i>Administration fee %</i>	Moms <i>VAT</i>	Kulturelle midler <i>Cultural funds</i>	Til individuel udbetaling <i>For individual disbursement</i>	Udbetalt <i>Disbursed</i>
		31.12.18	2019	2019	2019	2019	2019	2019	31.12.19	2019	2019	2019	2019	2019	2019
<b>Blanke medier</b>															
<i>Blank media</i>															
	2011-16	593		0		0	-339	-153	101	15	10,0%	1	0	136	153
	2017	405		38		0	0	-177	267	15	8,5%	0	0	162	177
	2018	22		2.320		302	0	-2.175	469	130	6,0%	21	0	2.023	2.175
	2019	0		15	0	0	0	0	15						0
<b>Blanke medier total</b>		<b>1.020</b>	<b>0</b>	<b>2.374</b>	<b>0</b>	<b>302</b>	<b>-339</b>	<b>-2.505</b>	<b>852</b>	<b>161</b>	<b>6,4%</b>	<b>23</b>	<b>0</b>	<b>2.322</b>	<b>2.505</b>
<i>Blank media total</i>															
<b>Blanke medier US</b>															
<i>Blank media US</i>															
	2011-16	316		0		0	-163	-49	103	5	10,0%	0	0	44	49
	2017	444		38		0	0	-30	452	3	8,5%	0	0	28	30
	2018	22		2.320		190	0	-1.905	627	114	6,0%	2	0	1.789	1.905
	2019	0		15	0	0	0	0	15						0
<b>Blanke medier US total</b>		<b>782</b>	<b>0</b>	<b>2.374</b>	<b>0</b>	<b>190</b>	<b>-163</b>	<b>-1.984</b>	<b>1.198</b>	<b>122</b>	<b>6,1%</b>	<b>2</b>	<b>0</b>	<b>1.861</b>	<b>1.984</b>
<i>Blank media US total</i>															
<b>Blanke medier kollektive</b>															
<i>Blank media collective</i>															
	2011-16	330		0		0	-160	-70	100	0	0,0%	0	0	70	70
	2017	1.618		30		0	0	-1.446	202	138	9,5%	34	0	1.274	1.446
	2018	17		1.798		206	0	0	2.021						0
	2019	0		12	0	0	0	0	12						0
<b>Blanke medier kollektive total</b>		<b>1.965</b>	<b>0</b>	<b>1.840</b>	<b>0</b>	<b>206</b>	<b>-160</b>	<b>-1.516</b>	<b>2.335</b>	<b>138</b>	<b>9,1%</b>	<b>34</b>	<b>0</b>	<b>1.344</b>	<b>1.516</b>
<i>Blank media collective total</i>															

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### Notes

**Tabel 1 - Gældsudvikling samt specifikation af udbetalte beløb i 2019**
*Table 1 - Debt development and specification of disbursed amounts in 2019*

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>	Bidrag til administration <i>Administration fee</i>	% Bidrag til administration <i>Administration fee %</i>	Moms <i>VAT</i>	Kulturelle midler <i>Cultural funds</i>	Til individuel udbetaling <i>For individual disbursement</i>	Udbetalt <i>Disbursed</i>
		31.12.18	2019	2019	2019	2019	2019	2019	31.12.19	2019	2019	2019	2019	2019	2019
<b>Retransmission kommerciel</b>															
<i>Retransmission commercial</i>															
	2011-16	3.269		175		0	-676	-2.767	0	277	10,0%	69	0	2.422	2.767
	2017	1.786		1.220		0	0	-2.703	304	230	8,5%	57	0	2.416	2.703
	2018	31.956		5.468		1.710	0	-36.978	2.156	2.219	6,0%	555	1.502	32.703	36.978
	2019	0		32.290	-256	0	0	0	32.033						0
<b>Retransmission kommerciel total</b>		<b>37.011</b>	<b>0</b>	<b>39.153</b>	<b>-256</b>	<b>1.710</b>	<b>-676</b>	<b>-42.449</b>	<b>34.492</b>	<b>2.725</b>	<b>6,4%</b>	<b>681</b>	<b>1.502</b>	<b>37.540</b>	<b>42.449</b>
<i>Retransmission commercial total</i>															
<b>Film i undervisningen</b>															
<i>Film in schools</i>															
	2011-16	36		0		0	-8	-10	19	0	0,0%	0	0	10	10
	2017	319		0		0	0	-114	205	0	0,0%	0	0	114	114
	2018	0		12.905		144	0	-11.884	1.166	713	6,0%	147	0	11.024	11.884
	2019	0		14.937	-119	0	0	0	14.819						0
<b>Film i undervisningen total</b>		<b>356</b>	<b>0</b>	<b>27.843</b>	<b>-119</b>	<b>144</b>	<b>-8</b>	<b>-12.008</b>	<b>16.208</b>	<b>713</b>	<b>5,9%</b>	<b>147</b>	<b>0</b>	<b>11.148</b>	<b>12.008</b>
<i>Film in schools total</i>															
<b>TV i undervisningen</b>															
<i>TV programmes for educational purposes</i>															
	2011-16	1.321		836		0	-2.008	-128	22	13	10,0%	0	0	115	128
	2017	2.513		326		0	0	-930	1.909	79	8,5%	7	0	845	930
	2018	5.032		298		666	0	-3.357	2.640	201	6,0%	25	0	3.130	3.357
	2019	0		6.043	-48	0	0	0	5.995						0
<b>TV i undervisningen total</b>		<b>8.867</b>	<b>0</b>	<b>7.504</b>	<b>-48</b>	<b>666</b>	<b>-2.008</b>	<b>-4.415</b>	<b>10.567</b>	<b>293</b>	<b>6,6%</b>	<b>32</b>	<b>0</b>	<b>4.090</b>	<b>4.415</b>
<i>TV programmes for educational purposes total</i>															

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### Notes

**Tabel 1 - Gældsudvikling samt specifikation af udbetalte beløb i 2019**
*Table 1 - Debt development and specification of disbursed amounts in 2019*

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>	Bidrag til administration <i>Administration fee</i>	% Bidrag til administration <i>Administration fee %</i>	Moms <i>VAT</i>	Kulturelle midler <i>Cultural funds</i>	Til individuel udbetaling <i>For individual disbursement</i>	Udbetalt <i>Disbursed</i>
		31.12.18	2019	2019	2019	2019	2019	2019	31.12.19	2019	2019	2019	2019	2019	2019
<b>DR Arkiv</b>															
<i>DR Archives</i>															
	2011-16	36		200		0	-225	-11	0	1	10,0%	0	0	10	11
	2017	21		0		0	0	-8	13	0	4,1%	0	0	7	8
	2018	0		2.255		9	0	-2.253	12	135	6,0%	34	0	2.084	2.253
	2019	0		2.267	-18	0	0	0	2.249						0
<b>DR Arkiv total</b>		<b>57</b>	<b>0</b>	<b>4.722</b>	<b>-18</b>	<b>9</b>	<b>-225</b>	<b>-2.272</b>	<b>2.274</b>	<b>137</b>	<b>6,0%</b>	<b>34</b>	<b>0</b>	<b>2.101</b>	<b>2.272</b>
<i>DR Archives total</i>															
<b>TV til søfarende</b>															
<i>TV for the seafares</i>															
	2011-16	0		0		0	0	0	0						0
	2017	0		0		0	0	0	0						0
	2018	0		0		0	0	0	0						0
	2019	0		0	0	0	0	0	0						0
<b>TV til søfarende total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>TV for the seafares total</i>															
<b>TV til forsvaret</b>															
<i>TV for the military</i>															
	2011-16	187		0		0	-187	0	0						0
	2017	198		0		0	0	0	198						0
	2018	0		189		177	0	0	366						0
	2019	0		0	0	0	0	0	0						0
<b>TV til forsvaret total</b>		<b>385</b>	<b>0</b>	<b>189</b>	<b>0</b>	<b>177</b>	<b>-187</b>	<b>0</b>	<b>564</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>TV for the military total</i>															

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### Notes

**Tabel 1 - Gældsudvikling samt specifikation af udbetalte beløb i 2019**
*Table 1 - Debt development and specification of disbursed amounts in 2019*

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Reallocated funds</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>	Bidrag til administration <i>Administration fee</i>	% Bidrag til administration <i>Administration fee %</i>	Moms <i>VAT</i>	Kulturelle midler <i>Cultural funds</i>	Til individuel udbetaling <i>For individual disbursement</i>	Udbetalt <i>Disbursed</i>
		31.12.18	2019	2019	2019	2019	2019	2019	31.12.19	2019	2019	2019	2019	2019	2019
<b>Andre områder</b> <i>Other areas</i>															
Udland <i>Foreign countries</i>		403		3.150	0	0	0	-2.735	818	184	6,7%	44	0	2.506	2.735
Uden kategori <i>Without category</i>		800		0	0	0	0	-586	214	59	10,0%	4	0	523	586
<b>Andre områder total</b> <i>Other areas total</i>		<b>1.203</b>	<b>0</b>	<b>3.150</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-3.320</b>	<b>1.032</b>	<b>243</b>	<b>7,3%</b>	<b>48</b>	<b>0</b>	<b>3.029</b>	<b>3.320</b>
<b>TOTAL</b> <i>TOTAL</i>		<b>336.438</b>	<b>0</b>	<b>328.690</b>	<b>-2.024</b>	<b>23.765</b>	<b>-14.484</b>	<b>-341.151</b>	<b>331.235</b>	<b>22.034</b>	<b>6,5%</b>	<b>2.910</b>	<b>11.137</b>	<b>305.070</b>	<b>341.151</b>

Føældede midler / Reservefond (i 1.000 DKK) <i>Time-barred funds / Reserve fund (in 1.000 DKK)</i>	Gæld <i>Debt</i>	Justeret <i>Adjusted</i>	Indbetalt <i>Payments received</i>	Finansielle poster <i>Financial items, net</i>	Refordelte midler <i>Recovery</i>	Forældede midler <i>Time-barred funds</i>	Udbetalt <i>Disbursed</i>	Gæld <i>Debt</i>
	31.12.18	2019	2019	2019	2019	2019	2019	31.12.19
Forældede midler til vedtagelse på GF <i>Time-barred funds for decision on Annual General Meeting</i>	25.765	-2.000	750	0	-23.765	14.484		15.234
Reservefond - generel, 10% max. 5.000 tDKK <i>Reserve Fund - general, 10% max. 5.000 tDKK</i>	1.352	2.000						3.352
Reservefond - garanti vedrørende tilgodehaver <i>Reserve Fund - warranty regarding receivable</i>	9.260	-9.260						0
<b>TOTAL</b>	<b>36.377</b>	<b>-9.260</b>	<b>750</b>	<b>0</b>	<b>-23.765</b>	<b>14.484</b>	<b>0</b>	<b>18.585</b>

## Noter

### Notes

Tabel 2 - Fordelings- og udbetalingsoversigt, royaltår 2018 og 2019

Table 2 - Distribution and disbursement overview, royalty year 2018 og 2019

Forretningsområde (i 1.000 DKK)	Royaltår	Indbetalt	Refordelte midler	Finansielle poster	Til fordeling	Fordelt	Ufordelt	Udbetalt	Gæld	Fordelt Danmark	Fordelt Udland	Fordelt Fiktion	Fordelt Non-Fiktion	Fordelt Danmark Fiktion	Fordelt Danmark Non-Fiktion
<i>Business area (in 1.000 DKK)</i>	<i>Royalty year</i>	<i>Payments received</i>	<i>Reallocated funds</i>	<i>Financial items, net</i>	<i>For distribution</i>	<i>Distributed</i>	<i>Non-distributed</i>	<i>Disbursed</i>	<i>Debt</i>	<i>Distributed Denmark</i>	<i>Distributed Foreign right holders</i>	<i>Distributed Fiction</i>	<i>Distributed Non-Fiction</i>	<i>Distributed Denmark Fiction</i>	<i>Distributed Denmark Non-Fiction</i>
		(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	31.12.19 31.12.19						
Retransmission basis <i>Retransmission basic</i>	2018	107.921	2.375		110.296	109.125	1.172	-102.212	8.084	48%	52%	51%	49%	25%	75%
Retransmission basis <i>Retransmission basic</i>	2019	92.749		-737	92.012	0	92.012	0	92.012						
TV til offentlig visning <i>TV in public venues</i>	2018	4.383	222		4.605	4.592	13	-3.674	930	46%	54%	49%	51%	19%	81%
TV til offentlig visning <i>TV in public venues</i>	2019	4.649		-37	4.612	0	4.612	0	4.612						
Digitale tjenester <i>Digital services</i>	2018	135.494	17.763		153.257	150.368	2.889	-124.238	29.019	38%	62%	52%	48%	22%	78%
Digitale tjenester <i>Digital services</i>	2019	101.769		-808	100.960	0	100.960	0	100.960						
Blanke medier <i>Blank media</i>	2018	2.342	302		2.644	2.644	0	-2.175	469	57%	43%	45%	55%	23%	77%
Blanke medier <i>Blank media</i>	2019	15		0	15	0	15	0	15						
Blanke medier US <i>Blank media US</i>	2018	2.342	190		2.531	2.531	0	-1.905	627	0%	100%	88%	12%	N/A	N/A
Blanke medier US <i>Blank media US</i>	2019	15		0	15	0	15	0	15						
Blanke medier Kollektive <i>Blank media collective</i>	2018	1.815	206		2.021	0	2.021	0	2.021	N/A	N/A	N/A	N/A	N/A	N/A
Blanke medier Kollektive <i>Blank media collective</i>	2019	12		0	12	0	12	0	12						
Retransmission kommerciel <i>Retransmission commercial</i>	2018	37.424	1.710		39.134	38.968	166	-36.978	2.156	100%	0%	10%	90%	10%	90%
Retransmission kommerciel <i>Retransmission commercial</i>	2019	32.290		-256	32.033	0	32.033	0	32.033						



## Noter

### Notes

Table 2 - Distribution and disbursement overview, royalty year 2018 og 2019

Forretningsområde (i 1.000 DKK)	Royaltyår	Indbetalt	Refordelte midler	Finansielle poster	Til fordeling	Fordelt	Ufordelt	Udbetalt	Gæld	Fordelt Danmark	Fordelt Udland	Fordelt Fiktion	Fordelt Non-Fiktion	Fordelt Danmark Fiktion	Fordelt Danmark Non-Fiktion
<i>Business area (in 1.000 DKK)</i>	<i>Royalty year</i>	<i>Payments received</i>	<i>Reallocated funds</i>	<i>Financial items, net</i>	<i>For distribution</i>	<i>Distributed</i>	<i>Non-distributed</i>	<i>Disbursed</i>	<i>Debt</i>	<i>Distributed Denmark</i>	<i>Distributed Foreign right holders</i>	<i>Distributed Fiction</i>	<i>Distributed Non-Fiction</i>	<i>Distributed Denmark Fiction</i>	<i>Distributed Denmark Non- Fiction</i>
		(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	(indtil 31.12.19) (up to 31.12.19)	31.12.19 31.12.19						
Film i undervisningen <i>Film in schools</i>	2018	12.905	144		13.050	12.319	730	-11.884	1.166	81%	19%	100%	0%	100%	0%
Film i undervisningen <i>Film in schools</i>	2019	14.937		-119	14.819	0	14.819	0	14.819						
TV i undervisningen <i>TV programmes for educational purposes</i>	2018	5.330	666		5.997	5.661	336	-3.357	2.640	45%	55%	26%	74%	29%	71%
TV i undervisningen <i>TV programmes for educational purposes</i>	2019	6.043		-48	5.995	0	5.995	0	5.995						
DR Arkiv <i>DR Archives</i>	2018	2.255	9		2.264	2.264	0	-2.253	12	100%	0%	98%	2%	98%	2%
DR Arkiv <i>DR Archives</i>	2019	2.267		-18	2.249	0	2.249	0	2.249						
TV til forsvaret <i>TV for the military</i>	2018	189	177		366	0	366	0	366	N/A	N/A	N/A	N/A	N/A	N/A
TV til forsvaret <i>TV for the military</i>	2019	0		0	0	0	0	0	0						

## Noter

Notes

**Tabel 3 - Udbetalt til andre kollektive forvaltnings-organisationer i 2019 vedrørende royaltyåret 2018**

*Table 3 - Disbursed to other collective management organisations in 2019 in respect of the royalty year 2018*

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Modtagende Forvaltningsorganisation <i>Receiving collective management organisation</i>	Udbetalt <i>Disbursed</i>	Bidrag til administration <i>Administration fee</i>	Til individuel udbetaling <i>For individual disbursement</i>
Retransmission basis	2018	AGICOA	52.635	-3.158	49.477
Retransmission basis	2018	FRF	686	-41	645
Retransmission basis	2018	GWFF	1.074	-64	1.010
<i>Retransmission basic</i>					
TV til offentlig visning	2018	AGICOA	1.616	-97	1.519
TV til offentlig visning	2018	GWFF	4	0	3
<i>TV in public venues</i>					
Digitale tjenester	2018	AGICOA	2.797	-168	2.629
Digitale tjenester	2018	Egeda	63	-4	59
Digitale tjenester	2018	FRF	1.704	-102	1.602
Digitale tjenester	2018	GWFF	3.655	-219	3.436
Digitale tjenester	2018	Procibel	29	-2	27
Digitale tjenester	2018	Norwaco	200	-12	188
Digitale tjenester	2018	Procirep	1.021	-61	960
Digitale tjenester	2018	Sekam Video	115	-7	108
Digitale tjenester	2018	Suissimage	42	-3	39
Digitale tjenester	2018	VAM	436	-26	410
Digitale tjenester	2018	VGf	302	-18	284
Digitale tjenester	2018	Screenrights	187	-11	176
<i>Digital services</i>					
Blanke medier	2018	Egeda	1	0	1
Blanke medier	2018	FRF	66	-4	62
Blanke medier	2018	GWFF	8	0	7
Blanke medier	2018	Norwaco	11	-1	11
Blanke medier	2018	Procirep	28	-2	26
Blanke medier	2018	Sekam Video	0	0	0
Blanke medier	2018	Suissimage	1	0	1
Blanke medier	2018	VAM	4	0	4
Blanke medier	2018	VGf	4	0	3
<i>Blank media</i>					
TV i undervisningen	2018	Egeda	0	0	0
TV i undervisningen	2018	FRF	83	-5	78
TV i undervisningen	2018	GWFF	138	-8	129
TV i undervisningen	2018	Norwaco	6	0	6
TV i undervisningen	2018	Procirep	175	-11	165
TV i undervisningen	2018	Screenrights	17	-1	16
TV i undervisningen	2018	Sekam Video	10	-1	10
TV i undervisningen	2018	Suissimage	3	0	3
TV i undervisningen	2018	VAM	9	-1	9
TV i undervisningen	2018	VGf	26	-2	24
<i>TV programmes for educational purposes</i>					
<b>TOTAL</b>			<b>67.155</b>	<b>-4.029</b>	<b>63.126</b>
<b>TOTAL</b>					

## Noter

Notes

**Tabel 4 - Indbetalt fra andre kollektive forvaltnings-organisationer i 2019**

*Table 4 - Payments received from other collective management organisations in 2019*

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Udbetalende Forvaltningsorganisation <i>Paying collective management organisation</i>	Indbetalt <i>Payments received</i>
Retransmission basis	2011-16	Copydan	918
Retransmission basis	2017	Copydan	1.183
Retransmission basis	2018	Copydan	15.260
Retransmission basis	2019	Copydan	92.749
<i>Retransmission basic</i>			
TV til offentlig visning	2011-16	Copydan	47
TV til offentlig visning	2017	Copydan	53
TV til offentlig visning	2018	Copydan	133
TV til offentlig visning	2019	Copydan	4.649
<i>TV in public venues</i>			
Digitale tjenester	2011-16	Copydan	1.490
Digitale tjenester	2017	Copydan	411
Digitale tjenester	2018	Copydan	20.880
Digitale tjenester	2019	Copydan	101.769
<i>Digital services</i>			
Blanke medier	2011-16	Copydan	0
Blanke medier	2017	Copydan	38
Blanke medier	2018	Copydan	2.320
Blanke medier	2019	Copydan	15
<i>Blank media</i>			
Blanke medier US	2011-16	Copydan	0
Blanke medier US	2017	Copydan	38
Blanke medier US	2018	Copydan	2.320
Blanke medier US	2019	Copydan	15
<i>Blank media US</i>			
Blanke medier kollektive	2011-16	Copydan	0
Blanke medier kollektive	2017	Copydan	30
Blanke medier kollektive	2018	Copydan	1.798
Blanke medier kollektive	2019	Copydan	12
<i>Blank media collective</i>			
Retransmission kommerciel	2011-16	Copydan	175
Retransmission kommerciel	2017	Copydan	1.220
Retransmission kommerciel	2018	Copydan	5.468
Retransmission kommerciel	2019	Copydan	32.290
<i>Retransmission commercial</i>			

## Noter

Notes

**Tabel 4 - Indbetalt fra andre kollektive forvaltnings-organisationer i 2019**

*Table 4 - Payments received from other collective management organisations in 2019*

Forretningsområde (i 1.000 DKK) <i>Business area (in 1.000 DKK)</i>	Royaltyår <i>Royalty year</i>	Udbetalende Forvaltningsorganisation <i>Paying collective management organisation</i>	Indbetalt <i>Payments received</i>
Film i undervisningen	2011-16	Copydan	0
Film i undervisningen	2017	Copydan	0
Film i undervisningen	2018	Copydan	12.905
Film i undervisningen	2019	Copydan	14.937
<i>Film in schools</i>			
TV i undervisningen	2011-16	Copydan	836
TV i undervisningen	2017	Copydan	326
TV i undervisningen	2018	Copydan	298
TV i undervisningen	2019	Copydan	6.043
<i>TV programmes for educational purposes</i>			
DR Arkiv	2011-16	Copydan	200
DR Arkiv	2017	Copydan	0
DR Arkiv	2018	Copydan	2.255
DR Arkiv	2019	Copydan	2.267
<i>DR Archives</i>			
TV til søfarende	2011-16	Copydan	0
TV til søfarende	2017	Copydan	0
TV til søfarende	2018	Copydan	0
TV til søfarende	2019	Copydan	0
<i>TV for the seafares</i>			
TV til forsvaret	2011-16	Copydan	0
TV til forsvaret	2017	Copydan	0
TV til forsvaret	2018	Copydan	189
TV til forsvaret	2019	Copydan	0
<i>TV for the military</i>			
Udland		AGICOA	2.279
Udland		Egeda	17
Udland		FRF	53
Udland		GWFF	498
Udland		Norwaco	167
Udland		Screenrights	49
Udland		Suissimage	83
Udland		VAM	3
<i>Foreign countries</i>			
<b>TOTAL</b>			<b>328.690</b>

## Noter

Notes

**Table 5 - Oplysninger i henhold til Copydan "Medlemsbeslutning om politikker, revision m.v." for 2019**  
*Table 5 - information according to Copydan "Member decision on policies, auditing etc." for 2019*

<b>Fordeling af udbetalte midler</b> <i>Distribution of disbursed funds</i>	<b>Copydan Verdens TV</b>	<b>Copydan AVU-midler</b>	<b>Copydan KulturPlus</b>	<b>Copydan Arkiv</b>
Bidrag til administration <i>Administration fee</i>	6,5%	6,1%	7,0%	6,0%
Individuelle rettighedshavere <i>Individual rights holders</i>	44,2%	67,0%	46,8%	92,5%
Kulturelle midler <i>Cultural funds</i>	3,6%	0,0%	0,0%	0,0%
Udenlandske organisationer <i>Foreign organizations</i>	22,8%	3,7%	2,3%	0,0%
Udenlandske rettighedshavere <i>Foreign rights holders</i>	22,1%	22,0%	42,9%	0,0%
Moms <i>VAT</i>	0,8%	1,1%	1,0%	1,5%

## Anvendt regnskabspraksis

Årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven, PRD's vedtægter, foreningens anvendte regnskabspraksis samt lov om kollektiv forvaltning af ophavsret.

Den anvendte regnskabspraksis er uændret i forhold til sidste år.

Årsregnskabet aflægges i danske kroner.

## Generelt om indregning og måling

Indtægter indregnes i indkomstopgørelsen i takt med modtagelse. Derudover måles værdireguleringer af finansielle aktiver og forpligtelser til dagsværdi eller amortiseret kostpris. Alle afholdte omkostninger i regnskabsåret indregnes i resultatopgørelsen, herunder af- og nedskrivninger, hensættelser samt tilbageførsel grundet ændringer i regnskabsmæssige skøn af beløb, som tidligere blev indregnet i resultatopgørelsen.

Aktiver indregnes i balancen, når det som følge af en tidligere begivenhed er sandsynligt, at fremtidige økonomiske fordele vil tilflyde foreningen, og aktivets værdi kan måles pålideligt.

Forpligtelser indregnes i balancen, når foreningen som følge af en tidligere begivenhed har en retlig eller faktisk forpligtelse, og det er sandsynligt, at fremtidige økonomiske fordele vil fragå foreningen, og forpligtelsens værdi kan måles pålideligt.

Ved første indregning måles aktiver og forpligtelser til kostpris. Måling efter første indregning sker som beskrevet for hver enkelt regnskabspost nedenfor.

## *Accounting policies*

*The financial statements have been prepared in accordance with the Danish Financial Statements Act., PRD's articles of association, the Association's accounting policies and the Danish Collective Copyright Management Act.*

*The accounting policies applied to these financial statements are consistent with those applied last year.*

*The financial statements are presented in DKK.*

## *Recognition and measurement*

*Income is recognised in the income statement when received. In addition, value adjustments of financial assets and liabilities are measured at fair value or amortised cost. Further, all costs incurred to obtain income in the financial year are recognised in the income statement, including amortisation/depreciation and impairment losses, provision as well as reversals due to changes in accounting estimates of amounts previously recognised in the income statement.*

*Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Association, and the value of the asset can be measured reliably.*

*Liabilities are recognised in the balance sheet when the Association has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Association, and the value of the liability can be measured reliably.*

*On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.*

## Anvendt regnskabspraksis

### Omregning af fremmed valuta

Transaktioner i fremmed valuta omregnes ved første indregning til transaktionsdagens kurs. Valutakursdifferencer, der opstår mellem transaktionsdagens kurs og kursen på henholdsvis betalingsdagen og balancedagen, indregnes i resultatopgørelsen som finansielle poster.

Tilgodehavender, gældsforpligtelser og andre monetære poster i fremmed valuta, som ikke er afregnet på balancedagen, omregnes til balancedagens valutakurs. Differencer, der opstår mellem balancedagens kurs og kursen gældende ved tilgodehavendets eller gældsforpligtelsens opståen, indregnes i resultatopgørelsen som finansielle poster.

## Resultatopgørelse

### Foreningens indtægter

Foreningens indtægter indregnes i takt med modtagelse.

### Foreningens omkostninger

Omkostninger omfatter administrationshonorar.

### Finansielle poster

Disse poster omfatter porteføljeafkast mv., der indregnes i resultatopgørelsen med de beløb, som vedrører regnskabsåret.

### Skat

Foreningen er ikke skattepligtig.

## *Accounting policies*

### *Foreign currency translation*

*On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Exchange rate differences that arise between the rate at the transaction date and the one in effect at the payment date, or the balance sheet date, are recognised in the income statement as financial income or financial expenses.*

*Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. The difference that arises between the rate at the balance sheet date and the rate in effect at the occurrence of the receivable or payable is recognised in the income statement as financial income or financial expenses.*

### *Income statement*

#### *Income*

*The Association's income is recognised as income when received.*

#### *Expenses*

*The Association's expenses comprise administration fee.*

### *Financial income and expenses*

*These items comprise portfolio return, etc which is recognised in the income statement with amounts related to the financial year.*

### *Income taxes*

*The Association is not liable to pay tax.*

## Anvendt regnskabspraksis

### Balancen

#### Tilgodehavender

Tilgodehavender måles til markedsværdi. Andre tilgodehavender indregnes i balancen til amortiseret kostpris, der sædvanligvis svarer til nominal værdi. Værdien reduceres ved nedskrivninger til imødegåelse af forventede tab i overensstemmelse med fastsatte principper baseret på foreningens tidligere erfaringer og en individuel vurdering af hvert tilgodehavende.

Kapitalandele i datterselskaber optages til kostpris.

#### Værdipapirer

Værdipapirer måles til markedsværdi på balancedagen. Urealiserede gevinster/tab på balancedagen samt realiserede gevinster/tab fra salg indregnes i resultatopgørelsen som finansielle poster.

#### Modregning i fremtidige udlodninger til rettighedshaverne

Nedskrivning på tilgodehavender modregnes i fremtidige udlodninger til rettighedshaverne.

#### Finansielle forpligtelser

Finansielle forpligtelser måles til amortiseret kostpris, der sædvanligvis svarer til nominal værdi.

## *Accounting policies*

### *Balance sheet*

#### *Receivables*

*Receivables are measured at market value. Other receivables are recognised in the balance sheet at amortised cost usually equalling nominal value. The value is reduced by write-downs for bad and doubtful debts in accordance with fixed principles based on the Association's prior experience and an individual assessment of each receivable.*

*Investments in subsidiaries are measured at cost.*

#### *Securities*

*Securities are measured at the market value at the balance sheet date. Unrealised gains/losses at the balance sheet date and realised gains/losses upon sale are recognised in the income statement as financial income or financial expenses.*

#### *Set-off against future distributions to rights owners*

*Write-down of receivables is set off against future distributions to rights owners.*

#### *Financial liabilities*

*Financial liabilities are measured at amortised cost which usually corresponds to nominal value.*



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“Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument.”

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