J.P.Morgan Asset Management

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Addendum to the Statement of Additional Information (SAI), Scheme Information Document (SID) and Key Information Memorandum (KIM) of JPMorgan Mutual Fund

A. Resignation of key personnel's of the JPMorgan Asset Management India Private Limited (AMC):

Mr. Karan Sikka, Associate Fund Manager– Equity, ceases to be key personnel of the AMC with effect from

Close of Business Hours on April 29, 2016 on account of his resignation from the services of the AMC. Mr. Harshad Patwardhan will replace Mr. Karan Sikka for JPMorgan India Equity Income Fund and

JPMorgan India Balanced Advantage Fund, schemes of JPMorgan Mutual Fund. Mr. Amit Gadgil will replace Mr. Karan Sikka for JPMorgan India Tax Advantage Fund and JPMorgan India Economic Resurgence Fund, schemes JPMorgan Mutual Fund:

Mr. Yash Kumar, Head of Compliance and Monitoring ceases to be key personnel of the AMC with effect from Close of Business Hours on May 2, 2016 on account of his resignation from the services of the AMC.

B. Appointment of key personnel of the AMC with effect from May 3, 2016

: 11 years 9 months

Mr. Jehzeel Master : Compliance Officer

: 33 years Aae

Educational Qualification: Bachelor of Commerce from H.R. College, Mumbai University and

LLB from K.C. Law College, Mumbai University

Total Experience

Jehzeel started his carrier with Crawford Bayley & Company in 2004 as an Article Clerk where he has handled various litigation matters in the Bombay High Court, City Civil Court, Mumbai and the Mumbai Debt Recovery Tribunal and Customs Excise Service Tax Appellate Tribunal. He also attended various

Arbitration matters for private as well as public sector undertakings. He joined the AMC in 2008 as Manager Corporate where he was involved in drafting & vetting various legal documents and resolving investor gueries and grievances - Transmission, FEMA, and Income Tax Act. In January 2013, he was designated as Vice President - Product Development & Legal Liaison where his scope was expanded to cover Product Development and Legal Liaison activities of the AMC. From July 2015, he has been designated as Money Laundering Reporting Officer and became Vice President - India AML Compliance.

All other terms and conditions of SAI, SID and KIM remain unchanged.

This addendum should be read with, and forms an integral part of; the SAI & the SIDs and KIMs of the respective schemes of the JPMorgan Mutual Fund and may not be distributed without the SAI, SID & KIM

> For and on behalf of JPMorgan Asset Management India Private Limited (Investment Manager of JPMorgan Mutual Fund)

Place · Mumbai Nandkumar Surti Managing Director & CEO Date: April 29, 2016

> Mutual fund investments are subject to market risks, read all scheme related documents carefully.