

EQUITY RESEARCH REGISTER



CONSUMER • ENERGY • FINANCIAL SERVICES

HEALTHCARE • INDUSTRIAL • MINING • REAL ESTATE

SUSTAINABILITY • TECHNOLOGY & COMMUNICATIONS • TRANSPORTATION

Contents

Consumer		Industrial		Technology & Communications	
USA	16	USA	37	USA	47
CAN	20	CAN	38	CAN	53
Energy		Mining		Transportation	
USA	21	CAN	40	USA	54
CAN	24			CAN	56
Financial Services		Real Estate			
USA	25	USA	42		
CAN	31	CAN	45		
Healthcare		Sustainability			
USA	32	CAN	46		
CAN	36				
Research Coverage Changes	3			Research Analysts and	
Rating and Suitability Definitions	4			Sales & Trading Directories	
Company Index	5			USA, Canada and Europe	57

Research Coverage Changes

Additions

USA

Apartment Income REIT Corp. (AIRC:N)

Applied Materials, Inc. (AMAT:Q)

ASML Holding N.V. (ASML:Q)

KLA Corporation (KLAC:Q)

Lam Research Corporation (LRCX:Q)

Roblox Corporation (RBLX:N)

CAN

Dolly Varden Silver Corporation (DV:V)

Exchanges

B -- BATS BZX

EPA -- Euronext Paris

L -- London Stock exchange

M -- NYSE American Stock Exchange

MAD -- Madrid Stock Exchange

N -- NYSE

NEO -- Aequis NEO Exchange

O -- OTC Markets

Q -- NASDAQ

T -- TSX

V -- TSX Venture

Currencies

p -- British pence

£ -- British pound

C\$ -- Canadian dollar

€ -- Euro

US\$ or \$ -- U.S. dollar

Footnotes

NA -- Not Available

NM -- Not Meaningful

R -- Research Restricted

UR -- Under Review

Rating and Suitability Definitions

RJA (U.S.) Definitions: Strong Buy (SB1) The security is expected to appreciate, produce a total return of at least 15%, and outperform the S&P 500 over the next six to 12 months. For higher yielding and more conservative equities, such as REITs and certain MLPs, a total return of at least 15% is expected to be realized over the next 12 months. **Outperform (MO2)** The security is expected to appreciate or outperform the S&P 500 over the next 12-18 months. For higher yielding and more conservative equities, such as REITs and certain MLPs, an Outperform rating is used for securities where Raymond James is comfortable with the relative safety of the dividend and expects a total return modestly exceeding the dividend yield over the next 12-18 months. **Market Perform (MP3)** The security is expected to perform generally in line with the S&P 500 over the next 12 months and could potentially be used as a source of funds for more highly rated securities. **Underperform (MU4)** The security is expected to underperform the S&P 500 or its sector over the next six to 12 months and should be sold. **Suspended (S)** The security's rating and price target have been suspended temporarily. This action may be due to market events that made coverage impracticable or to comply with applicable regulations or firm policies in certain circumstances. When a security's research coverage has been suspended, the previous rating and price target are no longer in effect for this security, and they should not be relied upon.

RJL (Canada) Definitions: Strong Buy (SB1) The security is expected to appreciate and produce a total return of at least 15% and outperform the S&P/TSX Composite Index over the next six to 12 months. **Outperform (MO2)** The security is expected to appreciate and outperform the S&P/TSX Composite Index over the next 12-18 months. **Market Perform (MP3)** The security is expected to perform generally in line with the S&P/TSX composite Index over the next 12 months and could potentially be used as a source of funds for more highly rated securities. **Underperform (MU4)** The security is expected to underperform the S&P/TSX Composite Index or its sector over the next six to 12 months and should be sold. **Suspended (S)** The security's rating and price target have been suspended temporarily. This action may be due to market events that made coverage impracticable or to comply with applicable regulations or firm policies in certain circumstances or may otherwise have a perceived conflict of interest. When a security's research coverage has been suspended, the previous rating and price target are no longer in effect for this security, and they should not be relied upon.

	Coverage Universe Rating Distribution*		Investment Banking Relationships	
	RJA	RJL	RJA	RJL
Strong Buy and Outperform (Buy)	59%	79%	14%	21%
Market Perform (Hold)	39%	21%	8%	13%
Underperform (Sell)	2%	1%	0%	0%
Total Number of Companies	936	229	108	44

* Columns may not add to 100% due to rounding.

RJA Suitability Ratings (SR)

Moderate Risk/Provide Income (M/INC) Larger capitalization, lower volatility (beta) equities of companies with sound financials, consistent earnings, and dividend yields meaningfully above that of the S&P 500. Many securities in this category are structured with a focus on providing a consistent dividend or return of capital. **Moderate Risk/Wealth Accumulation (M/ACC)** Larger capitalization equities of companies with sound financials, consistent earnings growth, the potential for long-term price appreciation, and often a dividend yield. **Moderately Aggressive Risk/Provide Income (MA/INC)** Generally equities of companies that are structured with a focus on providing a dividend meaningfully above that of the S&P 500. These companies typically feature sound financials, positive earnings, and the potential for long-term price appreciation. **Moderately Aggressive Risk/Wealth Accumulation (MA/ACC)** Generally equities of companies in fast growing and competitive industries with less predictable earnings (or losses), potentially more leveraged balance sheets, rapidly changing market dynamics, and potential risk of principal. **Aggressive Risk/Provide Income (A/INC)** Generally equities of companies that are structured with a focus on providing a meaningful dividend but may face less predictable earnings (or losses), more leveraged balance sheets, rapidly changing market dynamics, financial and competitive issues, higher price volatility (beta), and meaningful risk of loss of principal. Securities of companies in this category may have a more volatile income stream from dividends or distributions of capital. **Aggressive Risk/Wealth Accumulation (A/ACC)** Generally equities of companies with a short or unprofitable operating history, limited or less predictable revenues, high risk associated with success, high volatility (beta), potential significant financial or legal issues, and the meaningful risk of loss of principal.

RJL Suitability Ratings

RJL has developed a proprietary algorithm for risk rating individual securities. The algorithm utilizes data from multiple vendors, and all data is refreshed at least monthly. Accordingly, suitability ratings are updated monthly. The suitability rating shown on this report is current as of the report's published date. In the event that a suitability rating changes after the published date, the new rating will not be reflected until the analyst publishes a subsequent report.

Company Index

5N Plus Inc. (VNP:T)	39	Amedisys, Inc. (AMED:Q)	32
89bio, Inc. (ETNB:Q)	32	Amerant Bancorp Inc. (AMTB:N)	25
ACADIA Pharmaceuticals Inc. (ACAD:Q)	32	Ameresco, Inc. (AMRC:N)	23
ACRES Commercial Realty Corp. (ACR:N)	43	American Airlines Group Inc. (AAL:Q)	54
ADMA Biologics, Inc. (ADMA:Q)	32	American Equity Investment Life Holding Company (AEL:N)	29
ADS-TEC Energy PLC (ADSE:Q)	23	American Financial Group, Inc. (AFG:N)	29
APA Corporation (APA:Q)	21	American Homes 4 Rent (AMH:N)	44
ARC Resources Ltd. (ARX:T)	24	American National Bankshares Inc. (AMNB:Q)	25
ARKO Corp. (ARKO:Q)	17	American Tower Corporation (AMT:N)	52
ASML Holding N.V. (ASML:Q)	51	Americold Realty Trust (COLD:N)	42
AT&T Inc. (T:N)	52	Ameris Bancorp (ABCB:Q)	25
ATN International, Inc. (ATNI:Q)	52	Amgen Inc. (AMGN:Q)	32
ATS Corporation (ATS:T)	39	Analog Devices, Inc. (ADI:Q)	51
AbbVie Inc. (ABBV:N)	32	AngioDynamics, Inc. (ANGO:Q)	35
Abbott Laboratories (ABT:N)	34	Antero Midstream Corporation (AM:N)	21
Acadia Healthcare Company, Inc. (ACHC:Q)	32	Antero Resources Corporation (AR:N)	21
Acadian Timber Corp. (ADN:T)	38	Aon plc (AON:N)	28
Accolade, Inc. (ACCD:Q)	34	Apartment Income REIT Corp. (AIRC:N)	44
Acushnet Holdings Corp. (GOLF:N)	18	Apellis Pharmaceuticals, Inc. (APLS:Q)	32
Addus HomeCare Corporation (ADUS:Q)	32	Apollo Commercial Real Estate Finance, Inc. (ARI:N)	43
Advance Auto Parts, Inc. (AAP:N)	17	Apple Inc. (AAPL:Q)	48
Advanced Energy Industries, Inc. (AEIS:Q)	23	Applied Materials, Inc. (AMAT:Q)	51
Advanced Micro Devices, Inc. (AMD:Q)	51	Applied Optoelectronics, Inc. (AAOI:Q)	48
Advantage Energy Ltd. (AAV:T)	24	Aptiv PLC (APTIV:N)	47
Adventus Mining Corp. (ADZN:V)	40	Arbor Realty Trust, Inc. (ABR:N)	43
Aecon Group Inc. (ARE:T)	38	Arch Biopartners Inc. (ARCH:V)	36
AeroVironment, Inc. (AVAV:Q)	47	Archer Aviation, Inc. (ACHR:N)	54
Aflac Incorporated (AFL:N)	29	Archrock, Inc. (AROC:N)	22
Ag Growth International, Inc. (AFN:T)	38	Ares Capital Corporation (ARCC:Q)	30
Agility, Inc. (AGTI:N)	34	Ares Commercial Real Estate Corporation (ACRE:N)	43
Agios Pharmaceuticals, Inc. (AGIO:Q)	32	Argo Group International Holdings, Ltd. (ARGO:N)	29
Agnico Eagle Mines Ltd. (AEM:N)	40	Aris Water Solutions, Inc. (ARIS:N)	22
Agree Realty Corporation (ADC:N)	43	Arista Networks, Inc. (ANET:N)	48
Air Canada (AC:T)	54	Arizona Sonoran Copper Company Inc. (ASCU:T)	40
AirSculpt Technologies, Inc. (AIRS:Q)	32	Arlo Technologies, Inc. (ARLO:N)	48
Akamai Technologies, Inc. (AKAM:Q)	51	Armada Hoffer Properties, Inc. (AHH:N)	43
ALTi Global, Inc. (ALTI:Q)	25	Arrow Electronics, Inc. (ARW:N)	50
Alarm.com Holdings, Inc. (ALRM:Q)	48	Arthur J. Gallagher & Co. (AJG:N)	29
Alaska Air Group, Inc. (ALK:N)	54	Ascot Resources (AOT:T)	40
Alerus Financial Corporation (ALRS:Q)	25	AssetMark Financial Holdings, Inc. (AMK:N)	28
Algonquin Power & Utilities (AQN:N)	46	Associated Banc-Corp (ASB:N)	25
Alignment Healthcare, Inc. (ALHC:Q)	34	Atlantic Union Bankshares Corporation (AUB:N)	25
Alimentation Couche-Tard Inc. (ATD:T)	17	Atlantica Sustainable Infrastructure plc (AY:Q)	46
Allegiant Travel Company (ALGT:Q)	54	Atlas Energy Solutions, Inc. (AESI:N)	22
Allied Properties REIT (AP.UN:T)	45	Atlassian Corporation (TEAM:Q)	50
Allogene Therapeutics, Inc. (ALLO:Q)	32	AutoZone, Inc. (AZO:N)	17
Ally Financial Inc. (ALLY:N)	25	Automotive Properties REIT (APR.UN:T)	45
Alnylam Pharmaceuticals, Inc. (ALNY:Q)	32	Avantor, Inc. (AVTR:N)	34
Alpha Cognition Inc. (ACOG:C)	36	Aveanna Healthcare Holdings Inc. (AVAH:Q)	32
Alpine Income Property Trust, Inc. (PINE:N)	43	Avery Dennison Corporation (AVY:N)	37
Alta Equipment Group Inc. (ALTG:N)	38	Avidity Biosciences, Inc. (RNA:Q)	32
AltaGas Ltd. (ALA:T)	24	Avnet, Inc. (AVT:Q)	50
Alteryx, Inc. (AYX:N)	50	Axon Enterprise, Inc. (AXON:Q)	47
Altice USA, Inc. (ATUS:N)	52	Axos Financial, Inc. (AX:N)	25
Altius Minerals Corporation (ALS:T)	40	Aya Gold & Silver Inc. (AYA:T)	41
Altius Renewable Royalties Corp. (ARR:T)	46	Azenta, Inc. (AZTA:Q)	34

Company Index

Azul S.A. (AZUL:N)	54	Brilliant Earth Group, Inc. (BRLT:Q)	16
B2Gold Corp. (BTG:N)	40	Brinker International, Inc. (EAT:N)	18
BOK Financial Corporation (BOKF:Q)	25	Bristol-Myers Squibb Company (BMY:N)	32
BP p.l.c. (BP:N)	21	Broadcom Inc. (AVGO:Q)	51
BRC Inc. (BRCC:N)	18	Broadridge Financial Solutions, Inc. (BR:N)	28
BRP Group, Inc. (BRP:Q)	29	Brookfield Infrastructure Partners L.P. (BIP:N)	24
BRP Inc. (DOO:T)	18	Brookfield Renewable Partners L.P. (BEP:N)	46
BSR Real Estate Investment Trust (HOM.U:T)	45	Brookline Bancorp, Inc. (BRKL:Q)	25
Backblaze, Inc. (BLZE:Q)	48	Brown & Brown, Inc. (BRO:N)	29
Ballard Power Systems Inc. (BLDP:Q)	46	Brunswick Corporation (BC:N)	18
Banc of California, Inc. (BANC:N)	25	Bumble Inc. (BMBL:Q)	50
Bank OZK (OZK:Q)	25	Business First Bancshares, Inc. (BFST:Q)	25
Bank of Marin Bancorp (BMRC:Q)	25	Byline Bancorp, Inc. (BY:N)	25
Banner Corporation (BANR:Q)	25	Byrna Technologies Inc. (BYRN:Q)	47
Barings BDC, Inc. (BBDC:N)	30	CACI International Inc (CACI:N)	49
Barrick Gold Corporation (GOLD:N)	40	CBRE Group, Inc. (CBRE:N)	28
Base Carbon Inc. (BCBN:NEO)	46	CCL Industries Inc. (CCL.B:T)	20
Bath & Body Works, Inc. (BBWI:N)	16	CDW Corporation (CDW:Q)	50
Baxter International Inc. (BAX:N)	35	CGI Inc. (GIB.A:T)	53
Baylin Technologies Inc. (BYL:T)	53	CME Group Inc. (CME:Q)	28
Baytex Energy Corp. (BTE:T)	24	CNO Financial Group, Inc. (CNO:N)	29
Beacon Roofing Supply, Inc. (BECN:Q)	37	CNX Resources Corporation (CNX:N)	21
Becton, Dickinson and Company (BDX:N)	35	COPT Defense Properties (CDP:N)	44
Berry Global Group, Inc. (BERY:N)	37	CRISPR Therapeutics AG (CRSP:Q)	32
Best Buy Co., Inc. (BBY:N)	18	CSX Corporation (CSX:Q)	54
BigCommerce Holdings, Inc. (BIGC:Q)	47	CTO Realty Growth, Inc. (CTO:N)	44
BioMarin Pharmaceutical Inc. (BMRN:Q)	32	CVB Financial Corp. (CVBF:Q)	25
Biogen Inc. (BIIB:Q)	32	CVR Energy, Inc. (CVI:N)	21
Birchcliff Energy Ltd. (BIR:T)	24	CVS Health Corporation (CVS:N)	34
Bird Construction Inc. (BDT:T)	38	Cable One, Inc. (CABO:N)	52
Black Diamond Group Limited (BDI:T)	39	Cadence Bank (CADE:N)	25
Black Stone Minerals, L.P. (BSM:N)	21	Cadre Holdings, Inc. (CDRE:N)	47
BlackBerry Limited (BB:N)	53	Calibre Mining Corp. (CXB:T)	40
BlackLine, Inc. (BL:Q)	47	Calumet Specialty Products Partners, L.P. (CLMT:Q)	21
BlackRock TCP Capital Corp. (TCPC:Q)	30	Cambium Networks Corporation (CMBM:Q)	48
Blackbaud, Inc. (BLKB:Q)	47	Cambridge Bancorp (CATC:Q)	25
Blackline Safety Corp. (BLN:T)	39	Camden National Corporation (CAC:Q)	25
Blackstone Mortgage Trust, Inc. (BXMT:N)	43	Cameco Corporation (CCO:T)	41
Blackstone Secured Lending Fund (BXSL:N)	30	Camping World Holdings, Inc. (CWH:N)	18
Block, Inc. (SQ:N)	49	Canaccord Genuity Group Inc. (CF:T)	31
Bloom Energy Corporation (BE:N)	23	Canada Goose Holdings Inc. (GOOS:T)	17
Bloomin' Brands, Inc. (BLMN:Q)	18	Canadian Apartment Properties REIT (CAR.UN:T)	45
Blue Owl Capital Corporation (OBDC:N)	30	Canadian National Railway (CNR:T)	56
Blueprint Medicines Corporation (BPMC:Q)	32	Canadian National Railway (CNR:T)	56
Bonterra Energy Corp. (BNE:T)	24	Canadian Pacific Kansas City (CP:T)	56
Booz Allen Hamilton Holding Corp. (BAH:N)	49	Canadian Western Bank (CWB:T)	31
Boralex, Inc. (BLX:T)	46	Canfor Corp. (CFP:T)	38
Boston Scientific Corporation (BSX:N)	35	Canfor Pulp Products Inc. (CFX:T)	38
Box, Inc. (BOX:N)	47	Cano Health, Inc. (CANO:N)	32
Boyd Group Services Inc. (BYD:T)	39	Capital Power Corporation (CPX:T)	46
Brainsway Ltd. (BWAY:Q)	35	Capital Southwest Corporation (CSWC:Q)	30
Brandywine Realty Trust (BDN:N)	43	Capri Holdings Limited (CPRI:N)	17
Braze, Inc. (BRZE:Q)	47	Carbon Streaming Corporation (NETZ:NEO)	46
BridgeBio Pharma, Inc. (BBIO:Q)	32	Cardinal Energy Ltd. (CJ:T)	24
BrightSpire Capital, Inc. (BRSP:N)	43	CareDx, Inc. (CDNA:Q)	34
Brighthouse Financial, Inc. (BHF:Q)	29	CareTrust REIT, Inc. (CTRE:N)	42
		Carter Bankshares, Inc. (CARE:Q)	25

Company Index

Carvana Co. (CVNA:Q)	17	ConocoPhillips (COP:N)	21
Casella Waste Systems, Inc. (CWST:Q)	37	Constellation Software Inc. (CSU:T)	53
Casey's General Stores, Inc. (CASY:Q)	17	Construction Partners, Inc. (ROAD:Q)	37
Cboe Global Markets, Inc. (CBOE:B)	28	Converge Technology Solutions Corp. (CTS:T)	53
Centerra Gold Inc. (CG:T)	40	Copa Holdings, S.A. (CPA:N)	54
Centerspace (CSR:N)	44	Costco Wholesale Corporation (COST:Q)	17
Central Pacific Financial Corp. (CPF:N)	25	Coterra Energy Inc. (CTRA:N)	21
Central Valley Community Bancorp (CVCY:Q)	25	Coty Inc. (COTY:N)	16
Cerence Inc. (CRNC:Q)	47	Coursera, Inc. (COUR:N)	47
Champion Iron Limited (CIA:T)	40	Crescent Capital BDC, Inc. (CCAP:Q)	30
Chart Industries, Inc. (GTLS:N)	22	Crescent Point Energy Corp. (CPG:T)	24
Charter Communications, Inc. (CHTR:Q)	52	Crestwood Equity Partners LP (CEQP:N)	22
Check Point Software Technologies Ltd. (CHKP:Q)	50	Crew Energy Inc. (CR:T)	24
Cheesecake Factory Inc. (CAKE:Q)	18	Crocs, Inc. (CROX:Q)	17
Chegg, Inc. (CHGG:N)	47	CrossAmerica Partners L.P. (CAPL:N)	22
Chemtrade Logistics Income Fund (CHE.UN:T)	38	CrossFirst Bankshares, Inc. (CFB:Q)	25
Cheniere Energy Partners, L.P. (CQP:N)	22	Crown Castle Inc. (CCI:N)	52
Cheniere Energy, Inc. (LNG:N)	22	CubeSmart (CUBE:N)	44
Chesswood Group Limited (CHW:T)	31	CubicFarm Systems Corp. (CUB:T)	46
Chevron Corporation (CVX:N)	21	Cullen/Frost Bankers, Inc. (CFR:N)	25
Chewy, Inc. (CHWY:N)	16	Curis, Inc. (CRIS:Q)	32
Chimera Investment Corporation (CIM:N)	43	Cushman & Wakefield plc (CWK:N)	28
Chipotle Mexican Grill, Inc. (CMG:N)	18	Customers Bancorp, Inc. (CUBI:N)	25
Chubb Limited (CB:N)	29	CymaBay Therapeutics, Inc. (CBAY:Q)	32
Church & Dwight Co., Inc. (CHD:N)	16	Cytek Biosciences, Inc. (CTKB:Q)	34
Chuy's Holdings, Inc. (CHUY:Q)	18	Cytokinetics, Incorporated (CYTK:Q)	32
Ciena Corporation (CIEN:N)	48	D.R. Horton, Inc. (DHI:N)	42
Cigna Corporation (CI:N)	34	D2L, Inc. (DTOL:T)	47
Cincinnati Financial Corporation (CINF:Q)	29	DISH Network Corporation (DISH:Q)	52
Cisco Systems, Inc. (CSCO:Q)	48	DRI Healthcare Trust (DHT.UN:T)	36
City Office REIT, Inc. (CIO:N)	44	DT Midstream, Inc. (DTM:N)	22
Clarus Corporation (CLAR:Q)	18	Danaher Corporation (DHR:N)	34
Clean Energy Fuels Corp. (CLNE:Q)	23	Darden Restaurants, Inc. (DRI:N)	18
Clean Harbors, Inc. (CLH:N)	37	Darling Ingredients Inc. (DAR:N)	23
Clipper Realty Inc. (CLPR:N)	44	Datadog, Inc. (DDOG:Q)	50
Coastal Financial Corporation (CCB:Q)	25	Dave & Buster's Entertainment, Inc. (PLAY:Q)	18
Coeur Mining, Inc. (CDE:N)	41	Decisive Dividend Corp. (DE:V)	38
Cogent Communications Holdings, Inc. (CCOI:Q)	52	Deckers Outdoor Corporation (DECK:N)	17
Cognex Corporation (CGNX:Q)	47	Definitive Healthcare Corp. (DH:Q)	47
Coherent Corp. (COHR:N)	48	Definity Financial Corporation (DFY:T)	31
Coinbase Global, Inc. (COIN:Q)	28	Delek Logistics Partners, LP (DKL:N)	22
Colgate-Palmolive Company (CL:N)	16	Delek US Holdings, Inc. (DK:N)	21
Colliers International Group Inc. (CIGI:Q)	45	Dell Technologies Inc. (DELL:N)	48
Columbia Banking System, Inc. (COLB:Q)	25	Delta Air Lines, Inc. (DAL:N)	54
Comcast Corporation (CMCSA:Q)	52	Denali Therapeutics Inc. (DNLI:Q)	32
Comerica Inc. (CMA:N)	25	Denison Mines Corp. (DML:T)	41
CommScope Holding Company, Inc. (COMM:Q)	48	Deveron Corp. (FARM:V)	46
Commerce Bancshares, Inc. (CBSH:Q)	25	Devon Energy Corporation (DVN:N)	21
Community Bank System, Inc. (CBU:N)	25	DexCom, Inc. (DXCM:Q)	35
Community Health Systems, Inc. (CYH:N)	34	Dexterra Group Inc. (DXT:T)	39
Community Trust Bancorp, Inc. (CTBI:Q)	25	DiamondRock Hospitality Company (DRH:N)	42
Compass Diversified Holdings (CODI:N)	30	Diamondback Energy, Inc. (FANG:Q)	21
Compass Therapeutics, Inc. (CMPX:Q)	32	Dianthus Therapeutics, Inc. (DNTH:Q)	32
Conifex Timber Inc. (CFF:T)	38	Dick's Sporting Goods, Inc. (DKS:N)	18
ConnectOne Bancorp, Inc. (CNOB:Q)	25	Digital Realty Trust, Inc. (DLR:N)	51
Connection (CNXN:Q)	50	DigitalBridge Group, Inc. (DBRG:N)	52

Company Index

Dime Community Bancshares, Inc. (DCOM:Q)	25	Etsy, Inc. (ETSY:Q)	16
Dine Brands Global, Inc. (DIN:N)	18	Eupraxia Pharmaceuticals Inc. (EPRX:T)	36
Disc Medicine, Inc. (IRON:Q)	32	European Residential REIT (ERE.UN:T)	45
Dollar General Corporation (DG:N)	17	Eve Holding, Inc. (EVEX:N)	54
Dollar Tree, Inc. (DLTR:Q)	17	EverCommerce Inc. (EVCM:Q)	47
Dolly Varden Silver Corporation (DV:V)	41	EverQuote, Inc. (EVER:Q)	29
Doman Building Materials Group Ltd. (DBM:T)	56	Everbridge, Inc. (EVBG:Q)	47
Douglas Emmett, Inc. (DEI:N)	44	Everest Group, Ltd. (EG:N)	29
Doximity, Inc. (DOCS:N)	47	Everi Holdings Inc. (EVRI:N)	49
Dream Industrial REIT (DIR.UN:T)	45	Evertz Technologies Limited (ET:T)	53
Dream Residential REIT (DRR.U:T)	45	Exact Sciences Corporation (EXAS:Q)	34
Dun & Bradstreet Holdings, Inc. (DNB:N)	28	Excelerate Energy, Inc. (EE:N)	22
Duolingo, Inc. (DUOL:Q)	50	Exchange Income Corporation (EIF:T)	38
Dycom Industries, Inc. (DY:N)	51	Extra Space Storage Inc. (EXR:N)	44
Dye & Durham Limited (DND:T)	31	Exxon Mobil Corporation (XOM:N)	21
Dynatrace, Inc. (DT:N)	50	F.N.B. Corporation (FNB:N)	26
Dyne Therapeutics, Inc. (DYN:Q)	32	F5 Networks, Inc. (FFIV:Q)	48
ECN Capital Corp. (ECN:T)	31	FB Financial Corporation (FBK:N)	26
EOG Resources, Inc. (EOG:N)	21	FIGS, Inc. (FIGS:N)	16
EPR Properties (EPR:N)	43	FS Bancorp, Inc. (FSBW:Q)	26
EQB Inc. (EQB:T)	31	FS KKR Capital Corp. (FSK:N)	30
EVERTEC, Inc. (EVTC:N)	49	FTAI Aviation Ltd. (FTAI:Q)	30
Eagle Materials Inc. (EXP:N)	37	FTC Solar, Inc. (FTCI:Q)	23
EastGroup Properties, Inc. (EGP:N)	42	FactSet Research Systems Inc. (FDS:N)	28
Easterly Government Properties, Inc. (DEA:N)	44	Fair Isaac Corporation (FICO:N)	28
EchoStar Corporation (SATS:Q)	52	Farmers Edge Inc. (FDGE:T)	46
Edgewell Personal Care Company (EPC:N)	16	Farmers National Banc Corp. (FMNB:Q)	26
Edgio, Inc. (EGIO:Q)	51	Farmland Partners Inc. (FPI:N)	42
Editas Medicine, Inc. (EDIT:Q)	33	Fastenal Company (FAST:Q)	37
Edwards Lifesciences Corporation (EW:N)	35	Fastly, Inc. (FSLY:N)	51
Electronic Arts, Inc. (EA:Q)	50	FedEx Corporation (FDX:N)	54
Element Fleet Management Corp. (EFN:T)	31	Federal Realty Investment Trust (FRT:N)	44
Elme Communities (ELME:N)	44	Ferguson plc (FERG:N)	37
Emera Incorporated (EMA:T)	24	FibroGen, Inc. (FGEN:Q)	33
Emeren Group Ltd. (SOL:N)	23	Fidelity National Information Services, Inc. (FIS:N)	49
EnLink Midstream, LLC (ENLC:N)	22	Fidus Investment Corporation (FDUS:Q)	30
Enbridge Inc. (ENB:T)	22	Fifth Third Bancorp (FITB:Q)	26
Encompass Health Corporation (EHC:N)	32	Finance of America Companies Inc. (FOA:N)	43
Encore Capital Group Inc. (ECPG:Q)	30	Finning International (FTT:T)	38
Endeavour Mining PLC (EDV:T)	40	First Bancorp (FBNC:Q)	26
Energy Recovery, Inc. (ERII:Q)	23	First Busey Corporation (BUSE:Q)	26
Energy Transfer LP (ET:N)	22	First Business Financial Services, Inc. (FBIZ:Q)	26
Enerplus Corporation (ERF:N)	24	First Commonwealth Financial Corp. (FCF:N)	26
EngageSmart, Inc. (ESMT:N)	49	First Community Corporation (FCCO:Q)	26
Enphase Energy, Inc. (ENPH:Q)	23	First Financial Bancorp. (FFBC:Q)	26
Enterprise Financial Services Corp. (EFSC:Q)	26	First Financial Corporation (THFF:Q)	26
Enterprise Products Partners L.P. (EPD:N)	22	First Foundation Inc. (FFWM:N)	26
Envestnet, Inc. (ENV:N)	28	First Hawaiian, Inc. (FHB:Q)	26
Enviva Inc. (EVA:N)	23	First Horizon National Corporation (FHN:N)	26
Equinix, Inc. (EQIX:Q)	51	First Industrial Realty Trust, Inc. (FR:N)	43
Equitable Holdings, Inc. (EQH:N)	29	First Merchants Corporation (FRME:Q)	26
Equitrans Midstream Corporation (ETRN:N)	22	First Mid Bancshares, Inc. (FMBH:Q)	26
Equity Residential (EQR:N)	44	First Quantum Minerals Ltd. (FM:T)	40
Ero Copper Corp. (ERO:T)	40	First Solar, Inc. (FSLR:Q)	23
Essential Properties Realty Trust, Inc. (EPRT:N)	43	First United Corporation (FUNC:Q)	26
Essex Property Trust, Inc. (ESS:N)	44	First Watch Restaurant Group, Inc. (FWRG:Q)	18

Company Index

FirstService Corporation (FSV:Q)	45	H2O Innovation Inc. (HEO:T)	46
Fiserv, Inc. (FI:N)	49	HBT Financial, Inc. (HBT:Q)	26
Fisker Inc. (FSR:N)	23	HCA Healthcare, Inc. (HCA:N)	34
Flagship Communities REIT (MHC.U:T)	45	HF Sinclair Corporation (DINO:N)	21
FleetCor Technologies, Inc. (FLT:N)	49	HLS Therapeutics Inc. (HLS:T)	36
Flex Ltd. (FLEX:Q)	49	Haemonetics Corporation (HAE:N)	34
Fluence Energy, Inc. (FLNC:Q)	23	Hagerty, Inc. (HGTY:N)	29
Flushing Financial Corp. (FFIC:Q)	26	Halliburton Company (HAL:N)	22
Flywire Corporation (FLYW:Q)	49	Hancock Whitney Corporation (HWC:Q)	26
Fortinet, Inc. (FTNT:Q)	50	HarborOne Bancorp, Inc. (HONE:Q)	26
Fortis, Inc. (FTS:T)	24	Harley-Davidson, Inc. (HOG:N)	18
Fortive Corporation (FTV:N)	47	Harmonic Inc. (HLIT:Q)	48
Forward Air Corporation (FWRD:Q)	54	Harmony Biosciences Holdings, Inc. (HRMY:Q)	33
Four Corners Property Trust, Inc. (FCPT:N)	43	Headwater Exploration Inc. (HWX:T)	24
Franco-Nevada Corporation (FNV:N)	40	Health Catalyst, Inc. (HCAT:Q)	34
Franklin BSP Realty Trust, Inc. (FBRT:N)	43	HealthEquity, Inc. (HQY:Q)	29
Freehold Royalties Ltd. (FRU:T)	24	HealthStream, Inc. (HSTM:Q)	34
Freeport-McMoRan Inc. (FCX:N)	40	Healthcare Realty Trust Incorporated (HR:N)	42
Freshworks Inc. (FRSH:Q)	47	Healthpeak Properties, Inc. (PEAK:N)	42
Frontier Communications Parent, Inc. (FYBR:Q)	52	Heartland Financial USA, Inc. (HTLF:Q)	26
Frontier Group Holdings, Inc. (ULCC:Q)	54	Helen of Troy Limited (HELE:Q)	16
Fulgent Genetics, Inc. (FLGT:Q)	34	Heritage Commerce Corp (HTBK:Q)	26
Fulton Financial Corporation (FULT:Q)	26	Heritage Financial Corporation (HFWA:Q)	26
Fusion Pharmaceuticals Inc. (FUSN:Q)	36	Hersha Hospitality Trust (HT:N)	42
G1 Therapeutics, Inc. (GTHX:Q)	33	Hess Corporation (HES:N)	21
GDS Holdings Limited (GDS:Q)	51	Hess Midstream LP (HESM:N)	22
GFL Environmental Inc. (GFL:N)	37	Hewlett Packard Enterprise Company (HPE:N)	48
GMS Inc. (GMS:N)	37	Highwood Asset Management Ltd. (HAM:V)	24
GOL Linhas Aereas Inteligentes S.A. (GOL:N)	54	Hillman Solutions Corp. (HLMN:Q)	37
Galapagos NV (GLPG:Q)	33	Hilltop Holdings Inc. (HTH:N)	26
Gaming and Leisure Properties, Inc. (GLPI:Q)	43	Hilton Worldwide Holdings Inc. (HLT:N)	42
Genuine Parts Company (GPC:N)	37	Holley Inc. (HLLY:N)	18
German American Bancorp, Inc. (GABC:Q)	26	Holly Energy Partners, L.P. (HEP:N)	22
Gilead Sciences, Inc. (GILD:Q)	33	Hologic, Inc. (HOLX:Q)	35
Ginkgo Bioworks Holdings Inc. (DNA:N)	36	Home BancShares, Inc. (HOMB:Q)	26
Glacier Bancorp, Inc. (GBCI:N)	26	Home Bancorp, Inc. (HBCP:Q)	26
Gladstone Capital Corporation (GLAD:Q)	30	HomeTrust Bancshares, Inc. (HTBI:Q)	26
Global Partners LP (GLP:N)	22	Horace Mann Educators Corporation (HMN:N)	29
Global Payments Inc. (GPN:N)	49	Horizon Bancorp, Inc. (HBNC:Q)	26
Global-E Online Ltd. (GLBE:Q)	47	Host Hotels & Resorts, Inc. (HST:Q)	42
GlobalFoundries Inc. (GFS:Q)	51	Hub Group, Inc. (HUBG:Q)	54
Globe Life Inc. (GL:N)	29	HubSpot, Inc. (HUBS:N)	47
Gogo Inc. (GOGO:Q)	52	Hudbay Minerals, Inc. (HBM:T)	40
Gold Royalty Corp. (GROY:N)	40	Huntington Bancshares Incorporated (HBAN:Q)	26
Goldman Sachs BDC, Inc. (GSBD:N)	30	Hyatt Hotels Corporation (H:N)	42
Golub Capital BDC, Inc. (GBDC:Q)	30	Hydro One Ltd. (H:T)	24
GoodRx Holdings, Inc. (GDRX:Q)	35	IAMGOLD Corporation (IAG:N)	40
Granite Point Mortgage Trust Inc. (GPMT:N)	43	ICU Medical, Inc. (ICUI:Q)	35
Granite REIT (GRT.UN:T)	45	IPG Photonics Corporation (IPGP:Q)	47
Graphic Packaging Holding Company (GPK:N)	37	Immunovant, Inc. (IMVT:Q)	33
Greenlane Renewables Inc. (GRN:T)	46	Independent Bank Corp. (INDB:Q)	26
Greystone Housing Impact Investors LP (GHI:N)	43	Independent Bank Group, Inc. (IBTX:Q)	26
Griffon Corporation (GFF:N)	16	Infinera Corporation (INFN:Q)	48
Guaranty Bancshares, Inc. (GNTY:N)	26	InflaRx N.V. (IFRX:Q)	33
Guardant Health, Inc. (GH:Q)	34	Information Services Corporation (ISV:T)	31
Gyre Therapeutics, Inc. (GYRE:Q)	33	Innergex Renewable Energy Inc. (INE:T)	46

Company Index

Insight Enterprises, Inc. (NSIT:Q)	50	Ladder Capital Corp (LADR:N)	43
Instructure Holdings, Inc. (INST:N)	47	Lakeland Financial Corporation (LKFN:Q)	26
Insulet Corporation (PODD:Q)	35	Lam Research Corporation (LRCX:Q)	51
Intact Financial Corporation (IFC:T)	31	Lattice Semiconductor Corporation (LSCC:Q)	51
Intapp, Inc. (INTA:Q)	48	Laurentian Bank of Canada (LB:T)	31
Integra LifeSciences Holdings Corporation (IART:Q)	35	Leap Therapeutics, Inc. (LPTX:Q)	33
Integra Resources Corp. (ITR:V)	40	Leggett & Platt, Incorporated (LEG:N)	17
Integral Ad Science Holding Corp. (IAS:Q)	50	Lennar Corporation (LEN:N)	42
Intel Corporation (INTC:Q)	51	Lightspeed Commerce Inc. (LSPD:T)	53
Intellia Therapeutics, Inc. (NTLA:Q)	33	Lilium N.V. (LILM:Q)	54
InterRent Real Estate Investment Trust (IIP.UN:T)	45	Linamar Corporation (LNR:T)	20
Intercept Pharmaceuticals, Inc. (ICPT:Q)	33	Lincoln National Corporation (LNC:N)	29
Intercontinental Exchange, Inc. (ICE:N)	28	Lineage Cell Therapeutics Inc. (LCTX:N)	33
Interfor Corporation (IFP:T)	38	Lithium Royalty Corp. (LIRC:T)	40
International Consolidated Airlines Group, S.A. (IAG:MAD)	54	Live Oak Bancshares, Inc. (LOB:Q)	26
Intuitive Surgical, Inc. (ISRG:Q)	35	Livent Corporation (LTHM:N)	23
Investcorp Credit Management BDC, Inc. (ICMB:Q)	30	Logan Energy Corp. (LGN:V)	24
Invitae Corporation (NVTA:N)	34	Lowe's Companies, Inc. (LOW:N)	17
Invitation Homes Inc. (INVH:N)	44	Lucero Energy Corp. (LOU:V)	24
Ionis Pharmaceuticals, Inc. (IONS:Q)	33	Lumen Technologies, Inc (LUMN:N)	52
Iridium Communications Inc. (IRDM:Q)	52	Lument Finance Trust, Inc. (LFT:N)	43
Itafos (IFOS:V)	38	Lumentum Holdings Inc. (LITE:Q)	49
Itron, Inc. (ITRI:Q)	23	Lumina Gold Corp. (LUM:V)	40
Ivanhoe Electric Inc. (IE:N)	40	LumiraDx Limited (LMDX:Q)	34
Ivanhoe Mines Ltd. (IVN:T)	40	Lundin Mining Corporation (LUN:T)	40
J.B. Hunt Transport Services, Inc. (JBHT:Q)	54	M.D.C. Holdings, Inc. (MDC:N)	42
Jabil Inc. (JBL:N)	49	MACOM Technology Solutions Holdings, Inc. (MTSI:Q)	51
Jack Henry & Associates, Inc. (JKHY:Q)	49	MAG Silver Corp. (MAG:T)	41
Jacobs Solutions Inc. (J:N)	49	MAXIMUS, Inc. (MMS:N)	49
Jazz Pharmaceuticals Public Limited Company (JAZZ:Q)	32	MFA Financial, Inc. (MFA:N)	43
JetBlue Airways Corporation (JBLU:Q)	54	MPLX L.P. (MPLX:N)	22
Joby Aviation, Inc. (JOBY:N)	54	MSC Industrial Direct Co., Inc. (MSM:N)	37
Johnson & Johnson (JNJ:N)	35	MSCI Inc. (MSCI:N)	28
Jones Lang LaSalle Incorporated (JLL:N)	28	MTY Food Group Inc. (MTY:T)	20
Juniper Networks, Inc. (JNPR:N)	48	MVB Financial Corp. (MVBF:Q)	26
K-Bro Linen Inc. (KBL:T)	20	Madrigal Pharmaceuticals, Inc. (MDGL:Q)	33
K92 Mining Inc. (KNT:T)	40	Magna International Inc. (MGA:N)	20
KB Home (KBH:N)	42	Main Street Capital Corporation (MAIN:N)	30
KKR Real Estate Finance Trust Inc. (KREF:N)	43	Malibu Boats, Inc. (MBUU:Q)	18
KLA Corporation (KLAC:Q)	51	Manhattan Associates, Inc. (MANH:Q)	48
Karoo Ltd. (KARO:Q)	48	Marathon Gold Corp. (MOZ:T)	40
Kelt Exploration Ltd. (KEL:T)	24	Marathon Oil Corporation (MRO:N)	21
Kemper Corporation (KMPR:N)	29	Marathon Petroleum Corporation (MPC:N)	21
Killam Apartment REIT (KMP.UN:T)	45	Marimaca Copper Corp. (MARI:T)	40
Kimbell Royalty Partners L.P. (KRP:N)	21	MarineMax, Inc. (HZO:N)	18
Kimco Realty Corporation (KIM:N)	44	MarketAxess Holdings Inc. (MKTX:Q)	28
Kinder Morgan, Inc. (KMI:N)	22	Marriott International, Inc. (MAR:Q)	42
Kinetik Holdings, Inc. (KNTK:N)	22	Marsh & McLennan Companies, Inc. (MMC:N)	29
Kinross Gold Corporation (KGC:N)	40	Martin Marietta Materials, Inc. (MLM:N)	37
Kite Realty Group Trust (KRG:N)	44	Martinrea International Inc. (MRE:T)	20
Kodiak Gas Services, Inc. (KGS:N)	22	Marvell Technology, Inc. (MRVL:Q)	51
Kratos Defense & Security Solutions, Inc. (KTOS:Q)	49	Masco Corporation (MAS:N)	16
L3Harris Technologies, Inc. (LHX:N)	47	Masimo Corporation (MASI:Q)	35
LKQ Corporation (LKQ:Q)	37	MasterCraft Boat Holdings, Inc. (MCFT:Q)	18
LM Ericsson Telephone Company (ERIC:Q)	48	Mastercard, Inc. (MA:N)	49
La-Z-Boy Incorporated (LZB:N)	17	Matador Resources Company (MTDR:N)	21

Company Index

Maxeon Solar Technologies, Ltd. (MAXN:Q)	23	Neurocrine Biosciences, Inc. (NBIX:Q)	33
McDonald's Corporation (MCD:N)	18	New Gold Inc. (NGD:N)	40
Medexus Pharmaceuticals Inc. (MDP:T)	36	New Pacific Metals Corp. (NUAG:T)	41
Medical Properties Trust, Inc. (MPW:N)	42	New Relic, Inc. (NEWR:N)	50
Medtronic Public Limited Company (MDT:N)	35	New York Community Bancorp, Inc. (NYCB:N)	27
Mercantile Bank Corporation (MBWM:Q)	26	New York Mortgage Trust, Inc. (NYMT:N)	43
Mercer International Inc. (MERC:Q)	38	Newell Brands Inc. (NWL:Q)	16
Merchants Bancorp (MBIN:Q)	26	Newmark Group, Inc. (NMRK:Q)	28
Mercury General Corporation (MCY:N)	29	Newmont Corporation (NEM:N)	40
Mercury Systems, Inc. (MRCY:Q)	49	NewtekOne, Inc. (NEWT:Q)	27
Meridian Mining UK Societas (MNO:T)	40	NexGen Energy Ltd. (NXE:T)	41
MeridianLink, Inc. (MLNK:N)	48	NexImmune, Inc. (NEXI:Q)	33
Merit Medical Systems, Inc. (MMSI:Q)	35	NexLiving Communities Inc. (NXLV:V)	45
Mesa Air Group, Inc. (MESA:Q)	54	NexPoint Real Estate Finance, Inc. (NREF:N)	43
MetLife, Inc. (MET:N)	29	NexPoint Residential Trust, Inc. (NXRT:N)	44
Methanex (MEOH:Q)	38	NextEra Energy Partners, L.P. (NEP:N)	23
MiX Telematics Limited (MIXT:N)	48	Nexus Industrial REIT (NXR.UN:T)	45
Microchip Technology Incorporated (MCHP:Q)	51	Nkarta, Inc. (NKTX:Q)	33
Micron Technology, Inc. (MU:Q)	51	Nokia Corporation (NOK:N)	49
Microsoft Corporation (MSFT:Q)	50	Norfolk Southern Corporation (NSC:N)	55
Mid-America Apartment Communities, Inc. (MAA:N)	44	North American Construction Group (NOA:T)	38
MidCap Financial Investment Corporation (MFIC:Q)	30	Northern Oil & Gas Inc. (NOG:N)	21
Middlefield Banc Corp. (MBCN:Q)	26	Northland Power Inc. (NPI:T)	46
Midland States Bancorp, Inc. (MSBI:Q)	27	Northwest Bancshares, Inc. (NWB:Q)	27
Minto Apartment REIT (MI.UN:T)	45	NuStar Energy L.P. (NS:N)	22
Mirum Pharmaceuticals, Inc. (MIRM:Q)	33	NuVista Energy Ltd. (NVA:T)	24
Mobileye Global Inc. (MBLY:Q)	47	Nutanix, Inc. (NTNX:Q)	49
Model N, Inc. (MODN:N)	48	Nutrien Ltd. (NTR:N)	38
Mogo Inc. (MOGO:T)	31	Nuvei Corporation (NVEI:Q)	49
Mohawk Industries, Inc. (MHK:N)	16	O'Reilly Automotive, Inc. (ORLY:Q)	17
Monolithic Power Systems, Inc. (MPWR:Q)	51	ON Semiconductor Corporation (ON:Q)	51
Monroe Capital Corp. (MRCC:Q)	30	ONEOK, Inc. (OKE:N)	22
Montage Gold Corp. (MAU:V)	40	Obsidian Energy Ltd. (OBE:T)	24
Moody's Corporation (MCO:N)	28	Occidental Petroleum Corporation (OXY:N)	21
Motorola Solutions, Inc. (MSI:N)	48	OceanFirst Financial Corp. (OCFC:Q)	27
Murphy USA Inc. (MUSA:N)	17	OceanaGold Corporation (OGC:T)	40
Myriad Genetics, Inc. (MYGN:Q)	34	Ocular Therapeutix, Inc. (OCUL:Q)	33
NBT Bancorp, Inc. (NBTB:Q)	27	Oil States International, Inc. (OIS:N)	22
NETGEAR, Inc. (NTGR:Q)	48	Okta, Inc. (OKTA:Q)	50
NETSTREIT Corp. (NTST:N)	43	Olaplex Holdings, Inc. (OLPX:Q)	16
NGL Energy Partners LP (NGL:N)	22	Old Dominion Freight Line, Inc. (ODFL:Q)	55
NGM Biopharmaceuticals, Inc. (NGM:Q)	33	Old National Bancorp (ONB:Q)	27
NIKE, Inc. (NKE:N)	17	Old Republic International Corporation (ORI:N)	29
NNN REIT, Inc. (NNN:N)	43	Old Second Bancorp, Inc. (OSBC:Q)	27
NOV, Inc. (NOV:N)	22	Omega Healthcare Investors, Inc. (OHI:N)	42
NVIDIA Corporation (NVDA:Q)	51	OneWater Marine Inc. (ONEW:Q)	18
NXP Semiconductors N.V. (NXPI:Q)	51	Open Lending Corporation (LPRO:Q)	49
NanoXplore Inc. (GRA:T)	46	Open Text Corporation (OTEX:Q)	53
Nasdaq, Inc. (NDAQ:Q)	28	Opsens Inc. (OPS:T)	36
Natera, Inc. (NTRA:Q)	34	Optiva Inc. (OPT:T)	53
National Fuel Gas Company (NFG:N)	21	OraSure Technologies, Inc. (OSUR:Q)	34
Neo Performance Materials Inc. (NEO:T)	46	Orezone Gold Corporation (ORE:T)	40
NeoGenomics, Inc. (NEO:Q)	34	Origin Bancorp, Inc. (OBK:N)	27
Nerdy Inc. (NRDY:N)	50	Origin Materials, Inc. (ORGN:Q)	23
NetApp, Inc. (NTAP:Q)	49	Osisko Gold Royalties Ltd (OR:T)	41
Netflix, Inc. (NFLX:Q)	50	Osisko Mining Inc. (OSK:T)	41

Company Index

Overstock.com, Inc. (OSTK:Q)	16	ProAssurance Corporation (PRA:N)	29
PBF Energy Inc. (PBF:N)	21	ProQR Therapeutics N.V. (PRQR:Q)	33
PCB Bancorp (PCB:Q)	27	Profound Medical Corp. (PROF:Q)	36
POINT Biopharma Global Inc. (PNT:Q)	36	Prologis, Inc. (PLD:N)	43
PRA Group, Inc. (PRAA:Q)	30	Propel Holdings Inc. (PRL:T)	31
PRO Real Estate Investment Trust (PRV.UN:T)	45	Prospect Capital Corporation (PSEC:Q)	30
PROG Holdings, Inc. (PRG:N)	18	Prosperity Bancshares, Inc. (PB:N)	27
PTC Therapeutics, Inc. (PTCT:Q)	33	Prudential Financial, Inc. (PRU:N)	29
PacWest Bancorp (PACW:Q)	27	PubMatic, Inc. (PUBM:Q)	50
Pacific Premier Bancorp, Inc. (PPBI:Q)	27	Public Storage (PSA:N)	44
Palantir Technologies Inc. (PLTR:N)	49	PulteGroup, Inc. (PHM:N)	42
Palo Alto Networks, Inc. (PANW:Q)	50	Pure Storage, Inc. (PSTG:N)	49
Paramount Global (PARA:Q)	51	Purple Innovation, Inc. (PRPL:Q)	17
Paramount Resources Ltd. (POU:T)	24	Q2 Holdings, Inc. (QTWO:N)	48
Park Hotels & Resorts Inc. (PK:N)	42	Q4 Inc. (QFOR:T)	53
Parkit Enterprise Inc. (PKT:V)	45	QCR Holdings, Inc. (QCRH:Q)	27
Parkland Corporation (PKI:T)	38	QUALCOMM Incorporated (QCOM:Q)	51
Parsons Corporation (PSN:N)	49	Qorvo, Inc. (QRVO:Q)	51
Passage Bio, Inc. (PASG:Q)	33	Quarterhill Inc. (QTRH:T)	53
Pathward Financial, Inc. (CASH:Q)	27	QuidelOrtho Corporation (QDEL:Q)	34
Patterson-UTI Energy, Inc. (PTEN:Q)	22	Quipt Home Medical Corp. (QUIPT:Q)	36
PayPal Holdings, Inc. (PYPL:Q)	49	Qusitive Technology Solutions Inc. (QUIS:V)	31
Paycor HCM, Inc. (PYCR:Q)	48	RB Global, Inc. (RBA:N)	38
Payfare Inc. (PAY:T)	31	REGENXBIO Inc. (RGNX:Q)	33
Paylocity Holding Corporation (PCTY:Q)	48	RLI Corp. (RLI:N)	29
Paymentus Holdings, Inc. (PAY:N)	49	RLJ Lodging Trust (RLJ:N)	42
Pebblebrook Hotel Trust (PEB:N)	42	RPT Realty (RPT:N)	44
PennantPark Investment Corporation (PNNT:Q)	30	Rackspace Technology, Inc. (RXT:Q)	51
Peoples Bancorp Inc. (PEBO:Q)	27	RadNet, Inc. (RDNT:Q)	32
Perimeter Medical Imaging AI Inc. (PINK:V)	36	Ralph Lauren Corporation (RL:N)	17
Perion Network Ltd. (PERI:Q)	50	Range Resources Corporation (RRC:N)	21
Pet Valu Holdings Ltd. (PET:T)	20	Rapid7, Inc. (RPD:Q)	50
Peyto Exploration & Development Corp. (PEY:T)	24	Rayonier Inc. (RYN:N)	44
Phillips 66 (PSX:N)	21	Ready Capital Corporation (RC:N)	43
Phreesia, Inc. (PHR:N)	34	Real Matters Inc. (REAL:T)	53
Physicians Realty Trust (DOC:N)	42	Realty Income Corporation (O:N)	43
Pinnacle Financial Partners, Inc. (PNFP:Q)	27	Redwood Trust, Inc. (RWT:N)	43
Pioneer Natural Resources Company (PXD:N)	21	Regency Centers Corporation (REG:Q)	44
Plains All American Pipeline, L.P. (PAA:Q)	22	Regeneron Pharmaceuticals, Inc. (REGN:Q)	33
Plains GP Holdings, L.P. (PAGP:Q)	22	Regions Financial Corporation (RF:N)	27
Planet Fitness, Inc. (PLNT:N)	18	Reinsurance Group of America, Inc. (RGA:N)	29
Plexus Corp. (PLXS:Q)	49	Relay Therapeutics, Inc. (RLAY:Q)	33
Plumas Bancorp (PLBC:Q)	27	Renasant Corporation (RNST:N)	27
Polaris Inc. (PII:N)	18	Rent the Runway, Inc. (RENT:Q)	17
Polaris Renewable Energy Inc. (PIF:T)	46	Republic Services, Inc. (RSG:N)	37
Pollard Banknote Limited (PBL:T)	31	Retail Opportunity Investments Corp. (ROIC:Q)	44
PotlatchDeltic Corporation (PCH:Q)	44	Revolve Group, Inc. (RVLV:N)	17
PowerSchool Holdings, Inc. (PWSC:N)	48	Revvity, Inc. (RVTY:N)	34
PrairieSky Royalty Ltd. (PSK:T)	24	RingCentral, Inc. (RNG:N)	48
Preferred Bank (PFBC:Q)	27	Rio2 Limited (RIO:V)	41
Premier Financial Corp. (PFC:Q)	27	Rithm Capital Corp. (RITM:N)	43
Primaris REIT (PMZ.UN:T)	45	Riverview Bancorp, Inc. (RVSB:Q)	27
Primerica, Inc. (PRI:Q)	29	Roblox Corporation (RBLX:N)	50
Primo Water Corporation (PRMW:N)	23	Roku, Inc. (ROKU:Q)	50
Princeton Bancorp, Inc. (BPRN:Q)	27	Roper Technologies (ROP:Q)	47
Principal Financial Group, Inc. (PFG:Q)	29	Royal Gold Inc. (RGLD:Q)	41

Company Index

Rubellite Energy Inc. (RBY:T)	24	Snowflake Inc. (SNOW:N)	49
Russel Metals Inc. (RUS:T)	39	Sol-Gel Technologies Ltd. (SLGL:Q)	32
Ryanair Holdings Plc (RYAAY:Q)	54	Sonos, Inc. (SONO:Q)	48
Ryman Hospitality Properties, Inc. (RHP:N)	42	South Plains Financial, Inc. (SPFI:Q)	27
S&P Global Inc. (SPGI:N)	28	SouthState Corporation (SSB:Q)	27
S&T Bancorp, Inc. (STBA:Q)	27	Southwest Airlines Co. (LUV:N)	54
SBA Communications Corporation (SBAC:Q)	52	Southwestern Energy Company (SWN:N)	21
SEI Investments Company (SEIC:Q)	28	Spartan Delta Corp. (SDE:T)	24
SLR Investment Corp. (SLRC:Q)	30	Spectrum Brands Holdings, Inc. (SPB:N)	16
SM Energy Company (SM:N)	21	Spire Global, Inc. (SPIR:N)	52
SNC-Lavalin Group Inc. (ATRL:T)	38	Spirit Airlines, Inc. (SAVE:N)	54
SS&C Technologies Holdings, Inc. (SSNC:Q)	28	Spirit Realty Capital, Inc. (SRC:N)	43
STAG Industrial, Inc. (STAG:N)	43	Splunk Inc. (SPLK:Q)	50
Sabra Health Care REIT, Inc. (SBRA:Q)	42	Spotify Technology S.A. (SPOT:N)	50
Safehold Inc. (SAFE:N)	43	Stanley Black & Decker, Inc. (SWK:N)	16
Sage Therapeutics, Inc. (SAGE:Q)	33	Stantec Inc. (STN:T)	38
Saia, Inc. (SAIA:Q)	55	Starwood Property Trust Inc. (STWD:N)	43
Salesforce, Inc. (CRM:N)	48	Stellar Bancorp, Inc. (STEL:N)	27
Sally Beauty Holdings, Inc. (SBH:N)	16	Stellus Capital Investment Corporation (SCM:N)	30
Sandstorm Gold Ltd. (SAND:N)	41	Stock Yards Bancorp, Inc. (SYBT:Q)	27
Saratoga Investment Corp. (SAR:N)	30	StorageVault Canada Inc. (SVI:T)	45
Sarepta Therapeutics, Inc. (SRPT:Q)	33	Stryker Corporation (SYK:N)	35
Savaria Corporation (SIS:T)	39	Summit Hotel Properties, Inc. (INN:N)	42
ScanSource, Inc. (SCSC:Q)	50	SunPower Corporation (SPWR:Q)	23
Schlumberger Limited (SLB:N)	22	Sunnova Energy International Inc. (NOVA:N)	23
Seacoast Banking Corporation of Florida (SBCF:Q)	27	Sunoco LP (SUN:N)	22
Seagen Inc. (SGEN:Q)	33	Sunstone Hotel Investors, Inc. (SHO:N)	42
Sealed Air Corporation (SEE:N)	37	Superior Plus Corp. (SPB:T)	38
Select Water Solutions, Inc. (WTTR:N)	22	Surge Copper Corp. (SURG:V)	40
Senseonics Holdings, Inc. (SENS:N)	35	Surge Energy Inc. (SGY:T)	24
SentinelOne, Inc. (S:N)	50	Symbotic Inc. (SYM:Q)	47
Service Corporation International (SCI:N)	33	Synovus Financial Corp. (SNV:N)	27
ServisFirst Bancshares, Inc. (SFBS:N)	27	T-Mobile US Inc. (TMUS:Q)	52
Shake Shack Inc. (SHAK:N)	18	TC Energy Corporation (TRP:T)	22
Shenandoah Telecommunications Company (SHEN:Q)	52	TD SYNEX Corporation (SNX:N)	50
Shift4 Payments, Inc. (FOUR:N)	49	THOR Industries, Inc. (THO:N)	18
Shopify Inc. (SHOP:N)	48	TPG RE Finance Trust, Inc. (TRTX:N)	43
SiTime Corporation (SITM:Q)	51	TPI Composites, Inc. (TPIC:Q)	23
Sierra Bancorp (BSRR:Q)	27	TXO Partners, L.P. (TXO:N)	21
Signal Gold Inc. (SGLN:T)	41	Take-Two Interactive Software, Inc. (TTWO:Q)	50
Silgan Holdings Inc. (SLGN:N)	37	Tamarack Valley Energy Ltd. (TVE:T)	24
Silicon Laboratories Inc. (SLAB:Q)	51	Tandem Diabetes Care, Inc. (TNDM:Q)	35
SilverCrest Metals Inc. (SIL:T)	41	Tapestry, Inc. (TPR:N)	17
Silvercorp Metals Inc. (SVM:T)	41	Targa Resources Corp. (TRGP:N)	22
Simmons First National Corporation (SFNC:Q)	27	Target Corporation (TGT:N)	17
Sixth Street Specialty Lending, Inc. (TSLX:N)	30	TechTarget, Inc. (TTGT:Q)	50
Skechers U.S.A., Inc. (SKX:N)	17	Teck Resources Limited (TECK.B:T)	40
Skeena Resources Ltd. (SKE:T)	41	Tecnoglass Inc. (TGLS:N)	16
SkyWest, Inc. (SKYW:Q)	54	Tecsys Inc. (TCS:T)	53
Skyward Specialty Insurance Group, Inc. (SKWD:Q)	29	Teleflex Incorporated (TFX:N)	35
Skyworks Solutions, Inc. (SWKS:Q)	51	Telephone and Data Systems, Inc. (TDS:N)	52
Slate Grocery REIT (SGR.U:T)	45	Tempur Sealy International, Inc. (TPX:N)	17
Slate Office REIT (SOT.UN:T)	45	Tenet Healthcare Corporation (THC:N)	34
Sleep Number Corporation (SNBR:Q)	17	Texas Capital Bancshares, Inc. (TCBI:Q)	27
SmartFinancial, Inc. (SMBK:Q)	27	Texas Instruments Incorporated (TXN:Q)	51
Snap One Holdings Corp. (SNPO:Q)	48	Texas Roadhouse, Inc. (TXRH:Q)	18

Company Index

The Aaron's Company, Inc. (AAN:N)	18	United Parcel Service, Inc. (UPS:N)	54
The Allstate Corporation (ALL:N)	29	United States Cellular Corporation (USM:N)	52
The Bancorp, Inc. (TBBK:Q)	27	UnitedHealth Group Incorporated (UNH:N)	34
The Bank of N.T. Butterfield & Son Limited (NTB:N)	27	Uniti Group Inc. (UNIT:Q)	52
The Beauty Health Company (SKIN:Q)	16	Universal Health Services, Inc. (UHS:N)	34
The Charles Schwab Corporation (SCHW:N)	28	Unum Group (UNM:N)	29
The Clorox Company (CLX:N)	16	Upbound Group, Inc. (UPBD:Q)	18
The Descartes Systems Group Inc. (DSGX:Q)	53	Upland Software, Inc. (UPLD:Q)	48
The Estee Lauder Companies Inc. (EL:N)	16	V2X, Inc. (VXX:N)	49
The Hartford Financial Services Group, Inc. (HIG:N)	29	VBI Vaccines Inc. (VBIV:Q)	33
The Home Depot, Inc. (HD:N)	18	VICI Properties Inc. (VICI:N)	43
The PNC Financial Services Group, Inc. (PNC:N)	27	VMware, Inc. (VMW:N)	49
The Procter & Gamble Company (PG:N)	16	Valero Energy Corporation (VLO:N)	21
The Progressive Corporation (PGR:N)	29	Valley National Bancorp (VLY:Q)	28
The RealReal, Inc. (REAL:Q)	17	Vecima Networks Inc. (VCM:T)	53
The Scotts Miracle-Gro Company (SMG:N)	16	Veeva Systems Inc. (VEEV:N)	48
The Toro Company (TTC:N)	16	Velocity Financial, Inc. (VEL:N)	43
The Trade Desk, Inc. (TTD:Q)	50	Ventas, Inc. (VTR:N)	42
The Travelers Companies, Inc. (TRV:N)	29	Veracyte, Inc. (VCYT:Q)	34
The Walt Disney Company (DIS:N)	51	Verisk Analytics, Inc. (VRSK:Q)	29
The Williams Companies, Inc. (WMB:N)	22	Veritex Holdings, Inc. (VBTX:Q)	28
Thermo Fisher Scientific Inc. (TMO:N)	34	Verizon Communications Inc. (VZ:N)	52
Third Coast Bancshares, Inc. (TCBX:Q)	27	Vermilion Energy Inc. (VET:T)	24
ThredUp Inc. (TDUP:Q)	17	VersaBank (VBNK:Q)	28
Tidewater Inc. (TDW:N)	22	Vertex Pharmaceuticals Incorporated (VRTX:Q)	33
Titanium Transportation Group Inc. (TTNM:T)	56	Vertex, Inc. (VERX:Q)	48
Toll Brothers, Inc. (TOL:N)	42	Vertical Aerospace Ltd. (EVTL:N)	54
Topaz Energy Corp. (TPZ:T)	24	VerticalScope Holdings Inc. (FORA:T)	53
Topgolf Callaway Brands Corp. (MODG:N)	18	ViaSat, Inc. (VSAT:Q)	52
Toromont Industries Ltd. (TIH:T)	38	Viant Technology Inc. (DSP:Q)	50
Tourmaline Oil Corp. (TOU:T)	24	View, Inc. (VIEW:Q)	23
TowneBank (TOWN:Q)	27	Viking Therapeutics, Inc. (VKTX:Q)	33
Tractor Supply Company (TSCO:Q)	18	Viper Energy Partners LP (VNOM:Q)	21
Tradeweb Markets Inc. (TW:Q)	28	Visa Inc. (V:N)	49
Tremor International Ltd. (TRMR:Q)	50	Visteon Corporation (VC:Q)	47
TriCo Bancshares (TCBK:Q)	27	Vital Energy, Inc. (VTLE:N)	21
Tricon Residential Inc. (TCN:N)	45	Vivid Seats Inc. (SEAT:Q)	50
Trilogy Metals Inc. (TMQ:T)	40	Vizsla Silver Corp. (VZLA:V)	41
Trimble Inc. (TRMB:Q)	47	Voya Financial, Inc. (VOYA:N)	29
Triple Flag Precious Metals Corp. (TFPM:T)	41	Vulcan Materials Company (VMC:N)	37
Trisura Group Ltd. (TSU:T)	31	W. P. Carey Inc. (WPC:N)	43
Tritium DCFC Limited (DCFC:Q)	23	W.W. Grainger, Inc. (GWW:N)	37
Triumph Financial, Inc. (TFIN:Q)	27	WELL Health Technologies Corp. (WELL:T)	36
True North Commercial REIT (TNT.UN:T)	45	WESCO International, Inc. (WCC:N)	37
Truist Financial Corporation (TFC:N)	27	WEX Inc. (WEX:N)	49
Trupanion, Inc. (TRUP:Q)	29	WSP Global Inc. (WSP:T)	38
Trustmark Corporation (TRMK:Q)	28	Waldencast plc (WALD:Q)	16
U.S. Bancorp (USB:N)	28	Walgreens Boots Alliance, Inc. (WBA:Q)	34
UMB Financial Corporation (UMBF:Q)	28	Walmart Inc. (WMT:N)	17
USCB Financial Holdings, Inc. (USCB:Q)	28	Warner Bros. Discovery, Inc. (WBD:Q)	51
Ulta Beauty, Inc. (ULTA:Q)	16	Waste Connections, Inc. (WCN:N)	37
Under Armour, Inc. (UAA:N)	17	Waste Management, Inc. (WM:N)	37
Union Pacific Corporation (UNP:N)	55	Wave Life Sciences Ltd. (WVE:Q)	33
United Airlines Holdings, Inc. (UAL:Q)	54	Wayfair, Inc. (W:N)	18
United Bankshares, Inc. (UBSI:Q)	28	Weatherford International plc (WFRD:Q)	22
United Community Banks, Inc. (UCBI:Q)	28	Weave Communications, Inc. (WEAV:N)	48

Company Index

Webster Financial Corporation (WBS:N)	28
Wells Fargo & Company (WFC:N)	28
Welltower Inc. (WELL:N)	42
WesBanco, Inc. (WSBC:Q)	28
West Fraser Timber Co. Ltd. (WFG:N)	38
Western Digital Corporation (WDC:Q)	51
Western Forest Products Inc. (WEF:T)	38
Western Midstream Partners, LP (WES:N)	22
Weyerhaeuser Company (WY:N)	44
Wheaton Precious Metals Corp. (WPM:N)	41
Whirlpool Corporation (WHR:N)	16
WhiteHorse Finance, Inc. (WHF:Q)	30
Whitecap Resources Inc. (WCP:T)	24
WideOpenWest, Inc. (WOW:N)	52
Willis Towers Watson Public Limited Company (WTW:Q)	29
Wingstop Inc. (WING:Q)	19
Winnebago Industries, Inc. (WGO:N)	18
Wintrust Financial Corporation (WTFC:Q)	28
Workiva Inc. (WK:N)	48
World Kinect Corporation (WKC:N)	23
XPO, Inc. (XPO:N)	54
Xencor, Inc. (XNCR:Q)	33
Xenia Hotels & Resorts, Inc. (XHR:N)	42
Xenon Pharmaceuticals Inc. (XENE:Q)	33
Xilio Therapeutics, Inc. (XLO:Q)	33
Xponential Fitness, Inc. (XPOF:N)	18
Xylem Inc. (XYL:N)	23
YETI Holdings, Inc. (YETI:N)	18
Yangarra Resources Ltd. (YGR:T)	24
Zimmer Biomet Holdings, Inc. (ZBH:N)	35
Zions Bancorporation, N.A. (ZION:Q)	28
ZoomInfo Technologies Inc. (ZI:Q)	48
Zura Bio Limited (ZURA:Q)	33
argenx SE (ARGX:Q)	33
bluebird bio, Inc. (BLUE:Q)	33
e.l.f. Beauty, Inc. (ELF:N)	16
goeasy Ltd. (GSY:T)	31
i3 Verticals, Inc. (IIIV:Q)	49
iRobot Corporation (IRBT:Q)	47
kneat.com, inc. (KSI:T)	53
loanDepot, Inc. (LDI:N)	49
lululemon athletica inc. (LULU:Q)	17
nCino, Inc. (NCNO:Q)	48
nLIGHT, Inc. (LASR:Q)	47
uniQure N.V. (QURE:Q)	33

Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
						High	Low				

Consumer - USA

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Beauty, Personal Care & Household Products

Bath & Body Works, Inc.	BBWI	N	MO2	MA/ACC	29.65	40.00	49.55	27.30	Jan	\$6,820	2.7%	OT
Church & Dwight Co., Inc.	CHD	N	MP3	M/ACC	90.94	NM	100.52	70.30	Dec	\$22,090	1.2%	OT
Colgate-Palmolive Company	CL	N	MP3	M/ACC	75.12	NM	82.09	67.62	Dec	\$63,056	2.6%	OT
Coty Inc.	COTY	N	MO2	MA/ACC	9.37	13.00	13.46	6.28	Jun	\$8,309	0.0%	OT
Edgewell Personal Care Company	EPC	N	MP3	MA/ACC	34.90	NM	46.13	33.70	Sep	\$1,897	1.7%	OT
Helen of Troy Limited	HELE	Q	MP3	MA/ACC	98.32	NM	143.68	81.14	Feb	\$2,365	0.0%	OT
Newell Brands Inc.	NWL	Q	MO2	MA/ACC	6.72	10.00	16.76	6.52	Dec	\$2,779	4.2%	OT
Olaplex Holdings, Inc.	OLPX	Q	MP3	A/ACC	1.42	NM	7.10	1.40	Dec	\$966	0.0%	OT
Sally Beauty Holdings, Inc.	SBH	N	MU4	MA/ACC	8.50	NM	18.42	7.21	Sep	\$930	0.0%	OT
Spectrum Brands Holdings, Inc.	SPB	N	MP3	MA/ACC	75.32	NM	85.25	43.04	Sep	\$3,088	2.2%	OT
The Beauty Health Company	SKIN	Q	MP3	A/ACC	4.05	NM	13.90	4.04	Dec	\$536	0.0%	OT
The Clorox Company	CLX	N	MP3	M/ACC	117.70	NM	178.20	114.91	Jun	\$14,487	4.1%	OT
The Estee Lauder Companies Inc.	EL	N	SB1	MA/ACC	128.87	180.00	283.62	123.64	Jun	\$46,051	2.0%	OT
The Procter & Gamble Company	PG	N	MO2	M/ACC	150.03	170.00	158.38	130.96	Jun	\$378,571	2.5%	OT
The Scotts Miracle-Gro Company	SMG	N	SB1	MA/ACC	44.44	70.00	88.61	43.67	Sep	\$2,492	5.9%	JA
Ulta Beauty, Inc.	ULTA	Q	SB1	MA/ACC	381.31	500.00	556.60	368.02	Jan	\$19,759	0.0%	OT
Waldencast plc	WALD	Q	MP3	A/ACC	7.68	NM	11.01	5.00	Dec	\$866	0.0%	OT
e.l.f. Beauty, Inc.	ELF	N	SB1	MA/ACC	92.63	140.00	139.85	41.52	Mar	\$4,842	0.0%	OT

Building Products

Apliances and Other Building Products

Masco Corporation	MAS	N	MP3	MA/ACC	52.09	NM	63.86	42.60	Dec	\$11,772	2.2%	SD
Tecnoglass Inc.	TGLS	N	SB1	MA/ACC	32.68	52.00	54.40	19.90	Dec	\$1,558	1.1%	SD
Whirlpool Corporation	WHR	N	MP3	MA/ACC	104.56	NM	160.74	98.40	Dec	\$5,782	6.7%	SD

Floor Covering

Mohawk Industries, Inc.	MHK	N	MP3	MA/ACC	80.38	NM	130.63	76.02	Dec	\$5,139	0.0%	SD
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Tools & Outdoor Power Equipment

Griffon Corporation	GFF	N	SB1	MA/ACC	39.94	55.00	43.90	25.97	Sep	\$2,181	1.3%	SD
Stanley Black & Decker, Inc.	SWK	N	MP3	M/ACC	85.05	NM	104.21	70.70	Dec	\$12,804	3.8%	SD
The Toro Company	TTC	N	MO2	MA/ACC	80.84	105.00	117.66	78.35	Oct	\$8,430	1.7%	SD

Digital Commerce, Global Brands & Softlines Retail

Digital Commerce

Brilliant Earth Group, Inc.	BRLT	Q	MP3	MA/ACC	2.91	NM	8.27	2.66	Dec	\$282	0.0%	RP
Chewy, Inc.	CHWY	N	MO2	MA/ACC	19.33	33.00	52.88	16.53	Jan	\$8,342	0.0%	RP
Etsy, Inc.	ETSY	Q	MO2	MA/ACC	62.30	115.00	149.91	59.79	Dec	\$8,785	0.0%	RP
FIGS, Inc.	FIGS	N	MP3	MA/ACC	5.51	NM	10.20	5.31	Dec	\$1,010	0.0%	RP
Overstock.com, Inc.	OSTK	Q	MP3	MA/ACC	15.60	NM	39.27	13.71	Dec	\$706	0.0%	RP

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				
Consumer - USA												
Rent the Runway, Inc.	RENT	Q	MP3	A/ACC	0.54	NM	4.82	0.51	Jan	\$36	0.0%	RP
Revolve Group, Inc.	RVLV	N	MP3	MA/ACC	13.75	NM	32.59	12.25	Dec	\$1,019	0.0%	RP
The RealReal, Inc.	REAL	Q	MP3	A/ACC	1.37	NM	2.94	1.00	Dec	\$138	0.0%	RP
ThredUp Inc.	TDUP	Q	MO2	A/ACC	3.22	4.00	4.39	0.73	Dec	\$335	0.0%	RP
Global Brands & Softlines Retail												
Canada Goose Holdings Inc.	GOOS	T	MO2	MA/ACC	C\$15.38	26.00	32.81	15.08	Apr	C\$1,595	0.0%	RP
Capri Holdings Limited	CPRI	N	MP3	MA/ACC	51.18	NM	69.25	34.17	Mar	\$6,054	0.0%	RP
Crocs, Inc.	CROX	Q	MO2	MA/ACC	89.32	110.00	151.32	66.60	Dec	\$5,592	0.0%	RP
Deckers Outdoor Corporation	DECK	N	MO2	M/ACC	597.06	585.00	598.50	326.10	Mar	\$15,630	0.0%	RP
NIKE, Inc.	NKE	N	MO2	MA/ACC	102.77	121.00	131.31	88.66	May	\$158,605	1.3%	RP
Ralph Lauren Corporation	RL	N	MO2	MA/ACC	112.53	135.00	135.76	88.68	Apr	\$7,585	2.7%	RP
Skechers U.S.A., Inc.	SKX	N	MO2	MA/ACC	48.22	56.00	56.53	33.77	Dec	\$7,532	0.0%	RP
Tapestry, Inc.	TPR	N	MO2	M/ACC	27.56	47.00	47.48	27.07	Jun	\$6,488	5.1%	RP
Under Armour, Inc.	UAA	N	MP3	MA/ACC	6.85	NM	13.04	6.29	Mar	\$3,113	0.0%	RP
lululemon athletica inc.	LULU	Q	SB1	MA/ACC	393.48	440.00	419.86	286.58	Jan	\$50,075	0.0%	RP
Furniture & Furnishings Suppliers												
Bedding & Residential Furniture												
La-Z-Boy Incorporated	LZB	N	MP3	MA/ACC	29.24	NM	33.92	22.65	Apr	\$1,260	2.5%	BGr
Leggett & Platt, Incorporated	LEG	N	MP3	MA/INC	23.43	NM	38.55	22.69	Dec	\$3,123	7.9%	BGr
Purple Innovation, Inc.	PRPL	Q	MP3	A/ACC	0.97	NM	6.76	0.95	Dec	\$103	0.0%	BGr
Sleep Number Corporation	SNBR	Q	MP3	MA/ACC	16.27	NM	41.61	15.42	Dec	\$361	0.0%	BGr
Tempur Sealy International, Inc.	TPX	N	SB1	MA/ACC	39.93	55.00	47.70	24.99	Dec	\$6,804	1.1%	BGr
Hardline Retail												
Auto Parts Retail												
Advance Auto Parts, Inc.	AAP	N	MP3	MA/ACC	52.03	NM	194.35	47.73	Dec	\$3,101	1.9%	BGr
AutoZone, Inc.	AZO	N	MO2	M/ACC	2,477.13	2,850.00	2,750.00	2,277.88	Aug	\$44,234	0.0%	BGr
O'Reilly Automotive, Inc.	ORLY	Q	MP3	M/ACC	930.44	NM	975.72	767.27	Dec	\$55,474	0.0%	BGr
Convenience Stores												
ARKO Corp.	ARKO	Q	SB1	A/ACC	7.55	13.00	10.81	6.70	Dec	\$896	1.6%	BGr
Alimentation Couche-Tard Inc.	ATD	T	SB1	M/ACC	C\$75.49	82.00	76.02	58.92	Apr	C\$73,754	0.7%	BGr
Casey's General Stores, Inc.	CASY	Q	MP3	MA/ACC	271.91	NM	284.18	202.13	Apr	\$10,131	0.6%	BGr
Murphy USA Inc.	MUSA	N	MO2	MA/ACC	362.69	350.00	372.63	231.65	Dec	\$7,798	0.5%	BGr
Digital Auto												
Carvana Co.	CVNA	Q	MP3	A/ACC	27.00	NM	57.19	3.55	Dec	\$5,135	0.0%	MI, BGr
Discount/Value/Warehouse Retail												
Costco Wholesale Corporation	COST	Q	MO2	M/ACC	552.44	580.00	577.30	447.90	Aug	\$244,617	0.7%	BGr
Dollar General Corporation	DG	N	MO2	MA/ACC	119.04	160.00	260.07	101.09	Jan	\$26,126	2.0%	BGr
Dollar Tree, Inc.	DLTR	Q	MP3	MA/ACC	111.09	NM	170.36	102.77	Jan	\$24,440	0.0%	BGr
Target Corporation	TGT	N	MP3	M/ACC	110.79	NM	181.70	102.93	Jan	\$51,141	4.0%	BGr
Walmart Inc.	WMT	N	MO2	M/ACC	163.41	170.00	165.85	136.09	Jan	\$441,697	1.4%	BGr
Home/Land Improvement Retail												
Lowe's Companies, Inc.	LOW	N	MP3	M/ACC	190.57	NM	237.20	178.30	Jan	\$111,483	2.3%	BGr

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				
Consumer - USA												
The Home Depot, Inc.	HD	N	MP3	M/ACC	284.69	NM	347.25	274.26	Jan	\$286,220	2.9%	BGr
Tractor Supply Company	TSCO	Q	SB1	M/ACC	192.56	230.00	251.17	185.00	Dec	\$20,952	2.1%	BGr
Rent-to-Own												
PROG Holdings, Inc.	PRG	N	MP3	MA/ACC	27.39	NM	44.81	15.80	Dec	\$1,224	0.0%	BGr
The Aaron's Company, Inc.	AAN	N	MP3	MA/ACC	7.41	NM	16.16	7.00	Dec	\$225	6.7%	BGr
Upbound Group, Inc.	UPBD	Q	MO2	MA/ACC	26.06	40.00	36.17	19.27	Dec	\$1,451	5.2%	BGr
Specialty Retail												
Best Buy Co., Inc.	BBY	N	MP3	M/ACC	66.82	NM	93.32	64.07	Jan	\$14,581	5.5%	BGr
Dick's Sporting Goods, Inc.	DKS	N	MP3	MA/ACC	106.95	NM	152.61	98.01	Jan	\$9,281	3.7%	BGr
Wayfair, Inc.	W	N	MP3	MA/ACC	42.61	NM	90.71	28.70	Dec	\$4,815	0.0%	BGr
Leisure Products												
Acushnet Holdings Corp.	GOLF	N	MP3	MA/ACC	50.96	NM	61.98	42.06	Dec	\$3,433	1.5%	JA
BRC Inc.	BRCC	N	MP3	MA/ACC	2.90	NM	8.27	2.51	Dec	\$614	0.0%	JA
BRP Inc.	DOO	T	SB1	MA/ACC	C\$93.73	125.00	122.41	85.05	Jan	C\$7,240	0.8%	JA
Brunswick Corporation	BC	N	MO2	MA/ACC	69.47	79.00	93.15	64.55	Dec	\$4,820	2.3%	JA
Camping World Holdings, Inc.	CWH	N	MP3	MA/ACC	16.75	NM	32.88	16.18	Dec	\$1,407	11.9%	JA
Clarus Corporation	CLAR	Q	MP3	MA/ACC	5.79	NM	12.63	5.27	Dec	\$217	1.7%	JA
Harley-Davidson, Inc.	HOG	N	MP3	MA/ACC	26.85	NM	51.77	25.43	Dec	\$3,804	2.5%	JA
Holley Inc.	HLLY	N	MO2	A/ACC	4.25	8.25	8.06	1.88	Dec	\$503	0.0%	JA
Malibu Boats, Inc.	MBUU	Q	MO2	MA/ACC	43.62	50.00	65.45	43.10	Jun	\$910	0.0%	JA
MarineMax, Inc.	HZO	N	MP3	MA/ACC	27.38	NM	42.88	25.60	Sep	\$600	0.0%	JA
MasterCraft Boat Holdings, Inc.	MCFT	Q	MO2	MA/ACC	20.44	25.00	35.29	19.25	Jun	\$352	0.0%	JA
OneWater Marine Inc.	ONEW	Q	MP3	MA/ACC	22.63	NM	39.15	21.78	Sep	\$340	0.0%	JA
Planet Fitness, Inc.	PLNT	N	SB1	MA/ACC	55.27	66.00	85.90	44.13	Dec	\$4,872	0.0%	JA
Polaris Inc.	PII	N	MP3	MA/ACC	86.42	NM	138.49	84.15	Dec	\$4,880	3.0%	JA
THOR Industries, Inc.	THO	N	MU4	MA/ACC	87.93	NM	116.31	74.00	Jul	\$4,688	2.2%	JA
Topgolf Callaway Brands Corp.	MODG	N	MO2	MA/ACC	12.22	30.00	25.96	12.05	Dec	\$2,267	0.0%	JA
Winnebago Industries, Inc.	WGO	N	MP3	MA/ACC	57.95	NM	70.53	51.74	Aug	\$1,732	2.1%	JA
Xponential Fitness, Inc.	XPOF	N	SB1	MA/ACC	14.27	40.00	33.58	13.64	Dec	\$821	0.0%	JA
YETI Holdings, Inc.	YETI	N	MO2	MA/ACC	42.52	55.00	51.27	29.78	Dec	\$3,731	0.0%	JA
Restaurants												
Bloomin' Brands, Inc.	BLMN	Q	SB1	MA/ACC	23.34	29.00	28.67	19.96	Dec	\$2,157	4.1%	BV
Brinker International, Inc.	EAT	N	SB1	MA/ACC	33.92	40.00	42.12	27.77	Jun	\$1,537	0.0%	BV
Cheesecake Factory Inc.	CAKE	Q	MP3	MA/ACC	31.07	NM	41.28	28.58	Dec	\$1,525	3.5%	BV
Chipotle Mexican Grill, Inc.	CMG	N	MO2	MA/ACC	1,942.20	2,100.00	2,175.01	1,344.05	Dec	\$53,762	0.0%	BV
Chuy's Holdings, Inc.	CHUY	Q	MP3	MA/ACC	33.66	NM	43.16	26.86	Dec	\$612	0.0%	BV
Darden Restaurants, Inc.	DRI	N	MO2	MA/ACC	145.53	155.00	173.06	131.90	May	\$17,755	3.6%	BV
Dave & Buster's Entertainment, Inc.	PLAY	Q	MO2	MA/ACC	34.94	55.00	47.29	31.65	Jan	\$1,516	0.0%	BV
Dine Brands Global, Inc.	DIN	N	MP3	MA/ACC	49.29	NM	82.43	45.37	Dec	\$755	4.1%	BV
First Watch Restaurant Group, Inc.	FWRG	Q	SB1	MA/ACC	16.71	22.00	20.31	12.75	Dec	\$1,018	0.0%	BV
McDonald's Corporation	MCD	N	MP3	M/ACC	262.17	NM	299.35	245.73	Dec	\$191,803	2.5%	BV
Shake Shack Inc.	SHAK	N	MO2	MA/ACC	56.04	78.00	80.58	40.83	Dec	\$2,364	0.0%	BV
Texas Roadhouse, Inc.	TXRH	Q	MP3	MA/ACC	101.54	NM	118.16	90.38	Dec	\$6,805	2.2%	BV

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				
Consumer - USA												
Wingstop Inc.	WING	Q	MP3	MA/ACC	182.81	NM	223.77	129.46	Dec	\$5,493	0.5%	BV

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				

Consumer - CAN

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Auto Parts

Linamar Corporation	LNR	T	MO2	MA/ACC	C\$59.96	90.00	78.89	56.19	Dec	C\$3,694	1.5%	MG
Magna International Inc.	MGA	N	MP3	M/INC	48.09	60.00	68.92	47.25	Dec	\$13,769	3.8%	MG
Martinrea International Inc.	MRE	T	MO2	A/ACC	C\$11.43	20.00	15.37	8.75	Dec	C\$910	1.7%	MG

Consumer & Retail

CCL Industries Inc.	CCL.B	T	MP3	M/ACC	C\$54.22	71.00	71.58	53.70	Dec	C\$9,633	1.8%	MG
K-Bro Linen Inc.	KBL	T	MO2	A/INC	C\$31.62	40.00	35.60	26.90	Dec	C\$340	3.8%	MG
MTY Food Group Inc.	MTY	T	MP3	MA/ACC	C\$52.18	65.00	73.50	49.91	Dec	C\$1,277	1.9%	MG
Pet Valu Holdings Ltd.	PET	T	MO2	MA/ACC	C\$24.84	38.00	43.43	23.52	Dec	C\$1,796	1.6%	MG

Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
						High	Low				

Energy - USA

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Exploration and Production

APA Corporation	APA	Q	SB1	MA/ACC	39.72	61.00	50.58	30.67	Dec	\$15,009	2.5%	JF
Antero Resources Corporation	AR	N	SB1	A/ACC	29.44	37.00	40.19	19.91	Dec	\$9,532	0.0%	JF
Black Stone Minerals, L.P.	BSM	N	MP3	A/INC	18.00	NM	20.24	13.41	Dec	\$3,726	10.6%	JF
CNX Resources Corporation	CNX	N	MU4	MA/ACC	21.72	NM	23.68	14.36	Dec	\$4,772	0.0%	JF
ConocoPhillips	COP	N	SB1	MA/ACC	118.80	146.00	138.49	91.53	Dec	\$151,955	4.5%	JF
Coterra Energy Inc.	CTRA	N	MO2	MA/ACC	27.50	34.00	31.76	22.25	Dec	\$22,374	6.0%	JF
Devon Energy Corporation	DVN	N	MO2	MA/ACC	46.57	61.00	78.77	42.59	Dec	\$31,346	7.4%	JF
Diamondback Energy, Inc.	FANG	Q	SB1	MA/ACC	160.32	214.00	171.40	119.01	Dec	\$28,465	4.3%	JF
EOG Resources, Inc.	EOG	N	SB1	MA/ACC	126.25	154.00	150.88	98.52	Dec	\$73,674	2.6%	JF
Hess Corporation	HES	N	MP3	A/ACC	144.40	NM	167.75	113.82	Dec	\$44,490	1.2%	JF
Kimbell Royalty Partners L.P.	KRP	N	SB1	A/INC	16.12	22.00	19.80	13.85	Dec	\$1,056	14.0%	JF
Marathon Oil Corporation	MRO	N	SB1	A/ACC	27.31	45.00	33.42	20.57	Dec	\$19,991	1.6%	JF
Matador Resources Company	MTDR	N	MO2	MA/ACC	61.69	76.00	73.78	42.04	Dec	\$7,267	1.3%	JF
National Fuel Gas Company	NFG	N	MP3	MA/ACC	50.95	NM	68.22	48.89	Sep	\$4,645	3.9%	JF
Northern Oil & Gas Inc.	NOG	N	SB1	A/ACC	38.34	55.00	43.64	25.56	Dec	\$2,298	4.2%	JF
Occidental Petroleum Corporation	OXY	N	SB1	A/ACC	61.81	84.00	76.11	55.51	Dec	\$57,579	1.2%	JF
Pioneer Natural Resources Company	PXD	N	MP3	MA/ACC	239.00	NM	264.50	177.26	Dec	\$58,316	6.9%	JF
Range Resources Corporation	RRC	N	MO2	A/ACC	35.84	41.00	35.95	22.61	Dec	\$8,593	0.9%	JF
SM Energy Company	SM	N	MO2	A/ACC	40.32	53.00	48.55	24.66	Dec	\$4,626	1.5%	JF
Southwestern Energy Company	SWN	N	MP3	A/ACC	7.13	NM	7.53	4.57	Dec	\$4,809	0.0%	JF
TXO Partners, L.P.	TXO	N	SB1	A/INC	19.53	30.00	25.00	18.71	Dec	\$586	9.8%	JF
Viper Energy Partners LP	VNOM	Q	MO2	A/INC	28.48	38.00	36.10	24.48	Dec	\$4,611	3.8%	JF
Vital Energy, Inc.	VTLE	N	MO2	A/ACC	50.04	67.00	73.27	39.74	Dec	\$806	0.0%	JF

Independent Refiners

CVR Energy, Inc.	CVI	N	MP3	MA/ACC	32.75	NM	41.26	22.60	Dec	\$3,291	6.1%	JJ
Calumet Specialty Products Partners, LP	CLMT	Q	MP3	A/ACC	13.03	NM	20.50	11.91	Dec	\$1,044	0.0%	JJ
Delek US Holdings, Inc.	DK	N	MO2	A/ACC	26.35	33.00	35.45	19.39	Dec	\$1,733	3.6%	JJ
HF Sinclair Corporation	DINO	N	MP3	A/ACC	55.38	NM	66.19	37.12	Dec	\$10,652	3.3%	JJ
Marathon Petroleum Corporation	MPC	N	SB1	MA/ACC	151.25	175.00	159.50	104.32	Dec	\$59,895	2.2%	JJ
PBF Energy Inc.	PBF	N	MP3	A/ACC	47.53	NM	56.38	31.26	Dec	\$6,200	1.7%	JJ
Phillips 66	PSX	N	MO2	MA/INC	114.07	128.00	125.19	89.74	Dec	\$51,019	3.7%	JJ
Valero Energy Corporation	VLO	N	SB1	MA/ACC	127.00	154.00	152.20	104.18	Dec	\$45,466	3.2%	JJ

Integrated Oil and Gas

BP p.l.c.	BP	N	MO2	M/INC	36.58	43.00	41.38	32.28	Dec	\$107,360	4.8%	JJ
Chevron Corporation	CVX	N	MO2	M/INC	145.73	175.00	189.68	143.96	Dec	\$273,550	4.1%	JJ
Exxon Mobil Corporation	XOM	N	MP3	M/INC	105.85	NM	120.70	98.02	Dec	\$425,896	3.6%	JJ

Midstream Suppliers

Antero Midstream Corporation	AM	N	MP3	A/INC	12.34	NM	12.75	9.56	Dec	\$5,904	7.3%	JRW, JJ
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							High	Low				
Energy - USA												
Aris Water Solutions, Inc.	ARIS	N	MO2	A/ACC	8.35	13.00	17.81	6.69	Dec	\$479	4.3%	JJ, JRW
Cheniere Energy Partners, L.P.	CQP	N	MU4	MA/INC	55.76	NM	62.08	42.96	Dec	\$26,988	5.6%	JJ, JRW
Cheniere Energy, Inc.	LNG	N	SB1	MA/ACC	166.42	200.00	182.35	135.00	Dec	\$40,906	1.0%	JJ, JRW
Crestwood Equity Partners LP	CEQP	N	MP3	A/INC	27.28	NM	31.46	22.11	Dec	\$2,883	9.6%	JRW, JJ
CrossAmerica Partners L.P.	CAPL	N	MP3	A/INC	22.76	NM	23.20	17.91	Dec	\$863	9.2%	JJ, JRW
DT Midstream, Inc.	DTM	N	MO2	MA/INC	53.97	57.00	61.12	45.10	Dec	\$5,230	5.1%	JRW, JJ
Delek Logistics Partners, LP	DKL	N	MP3	A/INC	46.22	NM	58.81	36.50	Dec	\$2,009	9.0%	JJ, JRW
EnLink Midstream, LLC	ENLC	N	MO2	A/INC	12.29	14.00	13.58	8.46	Dec	\$5,886	4.1%	JRW, JJ
Enbridge Inc.	ENB	T	MO2	M/INC	C\$44.44	54.00	56.37	42.75	Dec	C\$89,991	8.0%	JJ, JRW
Energy Transfer LP	ET	N	SB1	MA/INC	13.15	17.00	14.15	11.37	Dec	\$40,722	9.5%	JJ, JRW
Enterprise Products Partners L.P.	EPD	N	SB1	M/INC	26.04	31.00	27.95	23.14	Dec	\$57,262	7.7%	JJ, JRW
Equitrans Midstream Corporation	ETRN	N	MP3	A/INC	8.87	NM	10.48	4.60	Dec	\$3,839	6.8%	JRW, JJ
Excelerate Energy, Inc.	EE	N	MO2	A/ACC	14.22	25.00	31.13	14.14	Dec	\$1,540	0.7%	JJ, JRW
Global Partners LP	GLP	N	MP3	A/INC	31.78	NM	39.24	27.07	Dec	\$1,079	8.6%	JJ, JRW
Hess Midstream LP	HESM	N	MO2	MA/INC	30.00	38.00	32.43	25.63	Dec	\$6,990	8.2%	JRW, JJ
Holly Energy Partners, L.P.	HEP	N	MP3	A/INC	21.25	NM	23.62	15.51	Dec	\$2,691	6.6%	JJ, JRW
Kinder Morgan, Inc.	KMI	N	MP3	M/INC	16.20	NM	19.36	15.89	Dec	\$36,126	7.0%	JRW, JJ
Kinetik Holdings, Inc.	KNTK	N	MP3	MA/INC	35.44	NM	37.87	26.32	Dec	\$4,784	8.5%	JRW, JJ
MPLX L.P.	MPLX	N	MO2	MA/INC	36.04	44.00	36.80	31.34	Dec	\$36,076	9.4%	JJ, JRW
NGL Energy Partners LP	NGL	N	MP3	A/ACC	4.21	NM	4.62	1.00	Mar	\$550	0.0%	JRW, JJ
NuStar Energy L.P.	NS	N	MO2	A/INC	17.10	20.00	18.40	14.30	Dec	\$1,888	9.4%	JJ, JRW
ONEOK, Inc.	OKE	N	MO2	MA/INC	65.20	80.00	71.57	55.91	Dec	\$29,135	5.9%	JRW, JJ
Plains All American Pipeline, L.P.	PAA	Q	SB1	MA/INC	15.15	18.00	16.04	11.16	Dec	\$10,575	7.1%	JJ, JRW
Plains GP Holdings, L.P.	PAGP	Q	SB1	MA/INC	15.68	18.00	16.70	11.79	Dec	\$10,945	6.8%	JJ, JRW
Sunoco LP	SUN	N	MO2	MA/INC	50.92	55.00	51.85	40.81	Dec	\$4,281	6.6%	JJ, JRW
TC Energy Corporation	TRP	T	MP3	M/INC	C\$47.76	NM	66.19	43.70	Dec	C\$49,050	7.8%	JJ, JRW
Targa Resources Corp.	TRGP	N	SB1	MA/ACC	83.61	100.00	88.78	64.85	Dec	\$18,899	2.4%	JRW, JJ
The Williams Companies, Inc.	WMB	N	MO2	M/INC	34.40	36.00	36.22	27.80	Dec	\$43,206	5.2%	JRW, JJ
Western Midstream Partners, LP	WES	N	MO2	MA/INC	26.83	32.00	29.18	23.79	Dec	\$10,739	8.6%	JRW, JJ
Oilfield Services												
Archrock, Inc.	AROC	N	MO2	MA/INC	12.67	15.00	13.79	7.41	Dec	\$1,947	4.9%	JMR
Atlas Energy Solutions, Inc.	AESI	N	SB1	MA/ACC	18.21	26.00	24.69	15.06	Dec	\$1,821	3.3%	JMR
Halliburton Company	HAL	N	SB1	M/ACC	39.34	49.00	43.85	27.84	Dec	\$35,170	1.6%	JMR
Kodiak Gas Services, Inc.	KGS	N	MO2	MA/INC	17.19	23.00	19.79	15.05	Dec	\$1,289	8.8%	JMR
NOV, Inc.	NOV	N	MO2	MA/ACC	19.96	29.00	24.83	14.05	Dec	\$7,904	1.0%	JMR
Oil States International, Inc.	OIS	N	MO2	MA/ACC	7.26	10.00	10.47	6.02	Dec	\$459	0.0%	JMR
Patterson-UTI Energy, Inc.	PTEN	Q	SB1	MA/ACC	12.70	23.00	19.81	9.70	Dec	\$3,605	2.5%	JMR
Schlumberger Limited	SLB	N	MO2	MA/ACC	55.66	72.00	62.12	42.73	Dec	\$80,262	1.8%	JMR
Select Water Solutions, Inc.	WTTR	N	SB1	MA/ACC	7.44	13.00	9.80	5.52	Dec	\$873	3.2%	JMR
Tidewater Inc.	TDW	N	SB1	MA/ACC	68.35	85.00	73.55	28.14	Dec	\$3,552	0.0%	JMR
Weatherford International plc	WFRD	Q	SB1	MA/ACC	93.09	127.00	98.97	38.61	Dec	\$6,796	0.0%	JMR
Renewable Energy and Clean Technology												
Fuels and Chemicals												
Chart Industries, Inc.	GTLS	N	MO2	A/ACC	116.23	190.00	242.58	101.44	Dec	\$5,534	0.0%	PM

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Energy - USA												
Clean Energy Fuels Corp.	CLNE	Q	SB1	A/ACC	3.49	6.00	7.73	3.33	Dec	\$778	0.0%	PM
Darling Ingredients Inc.	DAR	N	SB1	MA/ACC	44.29	80.00	82.69	38.96	Dec	\$7,191	0.0%	JJ
Origin Materials, Inc.	ORGN	Q	MP3	A/ACC	0.99	NM	6.26	0.86	Dec	\$138	0.0%	PM
World Kinect Corporation	WKC	N	MO2	MA/ACC	18.50	30.00	30.64	17.69	Dec	\$1,117	3.0%	PM
Power												
ADS-TEC Energy PLC	ADSE	Q	MP3	A/ACC	6.50	NM	7.99	1.90	Dec	\$321	0.0%	PM
Advanced Energy Industries, Inc.	AEIS	Q	MO2	MA/ACC	86.57	110.00	126.38	77.00	Dec	\$3,277	0.5%	PM
Ameresco, Inc.	AMRC	N	MO2	MA/ACC	26.15	55.00	68.75	25.44	Dec	\$1,391	0.0%	PM
Bloom Energy Corporation	BE	N	MO2	A/ACC	10.40	20.00	26.55	9.51	Dec	\$2,170	0.0%	PM
Emeren Group Ltd.	SOL	N	SB1	MA/ACC	2.45	8.00	5.60	2.36	Dec	\$141	0.0%	PM
Enphase Energy, Inc.	ENPH	Q	MO2	MA/ACC	79.58	125.00	339.92	76.06	Dec	\$11,025	0.0%	PM
Enviva Inc.	EVA	N	SB1	MA/ACC	3.62	20.00	61.99	3.22	Dec	\$262	0.0%	PM
FTC Solar, Inc.	FTCI	Q	SB1	A/ACC	1.07	4.00	3.87	1.05	Dec	\$121	0.0%	PM
First Solar, Inc.	FSLR	Q	MP3	MA/ACC	142.45	NM	232.00	132.19	Dec	\$15,313	0.0%	PM
Fisker Inc.	FSR	N	MP3	A/ACC	4.50	NM	8.85	4.19	Dec	\$1,511	0.0%	PM
Fluence Energy, Inc.	FLNC	Q	MP3	MA/ACC	17.32	NM	31.32	12.60	Sep	\$3,063	0.0%	PM
Itron, Inc.	ITRI	Q	MO2	MA/ACC	57.28	80.00	79.99	39.38	Dec	\$2,622	0.0%	PM
Livent Corporation	LTHM	N	MO2	MA/ACC	14.59	30.00	35.81	14.49	Dec	\$3,054	0.0%	PM
Maxon Solar Technologies, Ltd.	MAXN	Q	MO2	A/ACC	6.24	20.00	38.91	6.10	Dec	\$312	0.0%	PM
NextEra Energy Partners, L.P.	NEP	N	MO2	MA/INC	27.07	50.00	81.32	20.17	Dec	\$5,473	12.8%	PM
SunPower Corporation	SPWR	Q	MO2	A/ACC	3.95	6.00	24.96	3.82	Dec	\$692	0.0%	PM
Sunnova Energy International Inc.	NOVA	N	SB1	A/ACC	9.13	25.00	24.82	7.62	Dec	\$1,106	0.0%	PM
TPI Composites, Inc.	TPIC	Q	MP3	A/ACC	2.31	NM	14.80	1.90	Dec	\$98	0.0%	PM
Tritium DCFC Limited	DCFC	Q	MP3	A/ACC	0.20	NM	2.20	0.16	Jun	\$34	0.0%	PM
View, Inc.	VIEW	Q	MP3	A/ACC	3.16	NM	95.40	3.13	Dec	\$13	0.0%	PM
Water												
Energy Recovery, Inc.	ERII	Q	MO2	MA/ACC	15.20	30.00	30.76	14.04	Dec	\$857	0.0%	PM
Primo Water Corporation	PRMW	N	SB1	MA/ACC	13.06	21.00	16.47	12.26	Dec	\$2,088	2.5%	PM
Xylem Inc.	XYL	N	MU4	MA/ACC	93.54	NM	118.58	87.59	Dec	\$22,655	1.4%	PM

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
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Energy - CAN

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Intermediate Oil & Gas

ARC Resources Ltd.	ARX	T	MO2	A/INC	C\$22.31	26.00	22.73	14.34	Dec	C\$13,574	3.0%	JM
Advantage Energy Ltd.	AAV	T	MO2	MA/ACC	C\$10.07	13.00	12.19	6.79	Dec	C\$1,675	0.0%	JM
Baytex Energy Corp.	BTE	T	MP3	MA/ACC	C\$6.00	6.75	8.15	3.83	Dec	C\$5,173	1.5%	JM
Birchcliff Energy Ltd.	BIR	T	MO2	MA/ACC	C\$7.66	11.50	11.28	7.17	Dec	C\$2,039	10.4%	JM
Crescent Point Energy Corp.	CPG	T	MO2	MA/ACC	C\$11.12	16.00	11.70	7.73	Dec	C\$5,980	3.6%	JM
Enerplus Corporation	ERF	N	MO2	MA/ACC	16.91	24.00	19.23	12.84	Dec	C\$3,572	2.8%	JM
Freehold Royalties Ltd.	FRU	T	MO2	A/INC	C\$14.28	20.00	17.78	12.91	Dec	C\$2,152	7.6%	JM
Kelt Exploration Ltd.	KEL	T	MO2	MA/ACC	C\$7.88	9.00	7.89	4.29	Dec	C\$1,518	0.0%	JM
NuVista Energy Ltd.	NVA	T	MO2	MA/ACC	C\$13.45	18.00	14.66	9.93	Dec	C\$2,908	0.0%	JM
Paramount Resources Ltd.	POU	T	MO2	MA/ACC	C\$33.33	40.00	33.80	25.05	Dec	C\$4,773	4.5%	JM
Peyto Exploration & Development Corp	PEY	T	MO2	MA/ACC	C\$14.60	15.00	15.29	10.38	Dec	C\$2,803	9.0%	JM
PrairieSky Royalty Ltd.	PSK	T	MO2	A/INC	C\$24.35	33.00	26.90	19.55	Dec	C\$5,820	3.9%	JM
Tamarack Valley Energy Ltd.	TVE	T	MO2	MA/ACC	C\$4.19	5.00	5.60	2.99	Dec	C\$2,333	3.6%	JM
Topaz Energy Corp.	TPZ	T	SB1	A/INC	C\$21.20	27.00	24.49	17.76	Dec	C\$3,119	5.8%	JM
Tourmaline Oil Corp.	TOU	T	SB1	M/ACC	C\$73.33	90.00	84.10	52.34	Dec	C\$25,908	1.4%	JM
Vermilion Energy Inc.	VET	T	MO2	MA/ACC	C\$20.01	26.00	34.00	14.55	Dec	C\$3,288	2.0%	JM
Whitecap Resources Inc.	WCP	T	SB1	A/INC	C\$10.71	15.50	11.91	8.90	Dec	C\$6,567	6.8%	JM

Junior Oil & Gas

Bonterra Energy Corp.	BNE	T	MO2	A/ACC	C\$6.86	10.00	10.35	4.95	Dec	C\$255	0.0%	JM
Cardinal Energy Ltd.	CJ	T	MP3	A/ACC	C\$7.42	9.00	9.96	6.25	Dec	C\$1,176	9.7%	JM
Crew Energy Inc.	CR	T	MO2	A/ACC	C\$6.19	8.50	6.94	4.15	Dec	C\$954	0.0%	JM
Headwater Exploration Inc.	HWX	T	MO2	MA/ACC	C\$7.46	10.00	7.88	5.23	Dec	C\$1,785	4.0%	JM
Highwood Asset Management Ltd.	HAM	V	MO2	A/ACC	C\$5.40	9.00	11.99	5.00	Dec	C\$81	0.0%	JM
Logan Energy Corp.	LGN	V	MO2	A/ACC	C\$1.00	1.50	1.24	0.73	Dec	C\$529	0.0%	JM
Lucero Energy Corp.	LOU	V	MO2	A/ACC	C\$0.70	0.90	0.72	0.40	Dec	C\$464	0.0%	JM
Obsidian Energy Ltd.	OBE	T	MO2	A/ACC	C\$11.79	15.00	13.94	7.05	Dec	C\$957	0.0%	JM
Rubellite Energy Inc.	RBV	T	MO2	A/ACC	C\$2.62	4.00	2.87	1.58	Dec	C\$162	0.0%	JM
Spartan Delta Corp.	SDE	T	MO2	MA/ACC	C\$4.46	6.50	6.15	3.63	Dec	C\$772	0.0%	JM
Surge Energy Inc.	SGY	T	MO2	A/ACC	C\$9.52	14.00	10.64	6.68	Dec	C\$936	5.0%	JM
Yangarra Resources Ltd.	YGR	T	MO2	MA/ACC	C\$1.73	3.00	3.19	1.58	Dec	C\$164	0.0%	JM

Power & Energy Infrastructure

Diversified & Utilities

Brookfield Infrastructure Partners L.P.	BIP	N	SB1	M/INC	22.64	45.00	38.20	21.03	Dec	\$17,960	6.8%	FB, DQ
Emera Incorporated	EMA	T	MO2	M/INC	C\$45.42	59.00	59.52	43.67	Dec	C\$12,381	6.3%	DQ
Fortis, Inc.	FTS	T	MO2	M/INC	C\$55.06	62.00	62.00	49.82	Dec	C\$26,853	4.3%	DQ
Hydro One Ltd.	H	T	MP3	M/INC	C\$35.96	38.50	40.68	32.79	Dec	C\$21,603	3.3%	DQ

Pipelines & Midstream

AltaGas Ltd.	ALA	T	MO2	M/ACC	C\$25.76	34.00	27.39	21.25	Dec	C\$7,293	4.3%	DQ
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Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
						High	Low				

Financial Services - USA

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Asset Management

ALTi Global, Inc.	ALTI	Q	MP3	MA/ACC	6.27	NM	28.49	3.88	Dec	\$709	0.0%	WB
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Banking

Alerus Financial Corporation	ALRS	Q	MP3	MA/ACC	17.31	NM	24.16	13.11	Dec	\$297	4.4%	DF
Ally Financial Inc.	ALLY	N	MP3	MA/ACC	24.19	NM	35.78	21.58	Dec	\$7,296	5.0%	DJL
Amerant Bancorp Inc.	AMTB	N	MO2	MA/ACC	18.23	23.00	30.97	15.79	Dec	\$614	2.0%	MR
American National Bankshares Inc.	AMNB	Q	MP3	MA/ACC	38.16	NM	43.94	25.26	Dec	\$405	3.1%	SM
Ameris Bancorp	ABCB	Q	MP3	MA/ACC	37.30	NM	54.24	28.33	Dec	\$2,579	1.6%	DF
Associated Banc-Corp	ASB	N	MO2	MA/ACC	16.21	21.00	25.50	14.47	Dec	\$2,447	5.4%	DT
Atlantic Union Bankshares Corporation	AUB	N	MO2	MA/ACC	28.81	34.00	41.04	23.32	Dec	\$2,161	4.4%	SM
Axos Financial, Inc.	AX	N	MO2	MA/ACC	36.03	45.00	51.46	33.14	Jun	\$2,108	0.0%	DF
BOK Financial Corporation	BOKF	Q	MP3	MA/ACC	65.52	NM	110.40	62.42	Dec	\$4,295	3.3%	MR
Banc of California, Inc.	BANC	N	MP3	MA/ACC	11.21	NM	18.26	9.72	Dec	\$644	3.6%	DF
Bank OZK	OZK	Q	MP3	MA/INC	35.81	NM	49.52	30.72	Dec	\$4,074	4.1%	MR
Bank of Marin Bancorp	BMRC	Q	MP3	MA/ACC	16.80	NM	36.40	12.89	Dec	\$271	6.0%	DF
Banner Corporation	BANR	Q	MO2	MA/ACC	42.21	47.00	75.72	39.31	Dec	\$1,450	4.5%	DF
Brookline Bancorp, Inc.	BRKL	Q	MP3	MA/INC	8.14	NM	15.50	7.00	Dec	\$723	6.6%	SM
Business First Bancshares, Inc.	BFST	Q	MO2	MA/ACC	19.54	20.00	24.90	13.05	Dec	\$494	2.9%	MR
Byline Bancorp, Inc.	BY	N	MP3	MA/ACC	18.97	NM	26.00	16.40	Dec	\$829	1.9%	DJL
CVB Financial Corp.	CVBF	Q	MP3	MA/ACC	15.62	NM	29.25	10.66	Dec	\$2,176	5.1%	DF
Cadence Bank	CADE	N	SB1	MA/ACC	21.18	26.00	29.41	16.95	Dec	\$3,911	4.4%	MR
Cambridge Bancorp	CATC	Q	MP3	MA/ACC	53.71	NM	93.00	44.62	Dec	\$421	5.0%	SM
Camden National Corporation	CAC	Q	MP3	MA/INC	29.16	NM	44.49	26.52	Dec	\$425	5.8%	SM
Carter Bankshares, Inc.	CARE	Q	MO2	A/ACC	11.26	17.00	18.84	10.43	Dec	\$258	0.0%	SM
Central Pacific Financial Corp.	CPF	N	MP3	MA/ACC	15.78	NM	24.55	13.22	Dec	\$427	6.6%	DF
Central Valley Community Bancorp	CVCY	Q	MP3	MA/ACC	15.77	NM	25.99	12.59	Dec	\$186	3.0%	DF
Coastal Financial Corporation	CCB	Q	SB1	MA/ACC	37.17	53.00	54.53	29.91	Dec	\$494	0.0%	DF
Columbia Banking System, Inc.	COLB	Q	SB1	MA/INC	19.67	25.00	35.53	17.54	Dec	\$4,103	7.3%	DF
Comerica Inc.	CMA	N	MO2	MA/INC	39.40	48.00	77.34	28.40	Dec	\$5,227	7.2%	MR
Commerce Bancshares, Inc.	CBSH	Q	MP3	MA/ACC	43.86	NM	72.60	43.30	Dec	\$5,455	2.5%	DJL
Community Bank System, Inc.	CBU	N	MO2	MA/ACC	39.95	45.00	65.93	35.38	Dec	\$2,134	4.5%	SM
Community Trust Bancorp, Inc.	CTBI	Q	MP3	MA/ACC	37.56	NM	48.05	32.68	Dec	\$676	4.9%	DT
ConnectOne Bancorp, Inc.	CNOB	Q	SB1	MA/ACC	16.29	26.00	26.55	13.11	Dec	\$629	4.2%	DT
CrossFirst Bankshares, Inc.	CFB	Q	MP3	MA/ACC	10.58	NM	14.66	9.29	Dec	\$523	0.0%	MR
Cullen/Frost Bankers, Inc.	CFR	N	MP3	MA/ACC	90.99	NM	160.60	82.25	Dec	\$5,845	4.0%	MR
Customers Bancorp, Inc.	CUBI	N	SB1	MA/ACC	40.21	60.00	45.00	6.87	Dec	\$1,294	0.0%	SM
Dime Community Bankshares, Inc.	DCOM	Q	MO2	MA/ACC	18.39	23.00	36.51	15.57	Dec	\$714	5.4%	SM

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Financial Services - USA												
Enterprise Financial Services Corp.	EFSC	Q	MP3	MA/ACC	34.77	NM	56.35	32.97	Dec	\$1,300	2.9%	DJL
F.N.B. Corporation	FNB	N	MO2	MA/INC	10.69	14.00	14.71	10.09	Dec	\$3,836	4.5%	DT
FB Financial Corporation	FBK	N	MP3	MA/ACC	29.37	NM	44.11	24.34	Dec	\$1,376	2.0%	SM
FS Bancorp, Inc.	FSBW	Q	MP3	MA/ACC	28.87	NM	37.39	26.08	Dec	\$222	3.5%	DF
Farmers National Banc Corp.	FMNB	Q	MP3	MA/ACC	11.29	NM	15.46	10.38	Dec	\$423	6.0%	DT
Fifth Third Bancorp	FITB	Q	MP3	M/ACC	23.71	NM	38.06	22.11	Dec	\$16,826	5.9%	DJL
First Bancorp	FBNC	Q	MP3	MA/ACC	29.02	NM	49.00	26.00	Dec	\$1,192	1.9%	DT
First Busey Corporation	BUSE	Q	MO2	MA/INC	19.86	24.00	27.98	16.26	Dec	\$1,099	4.8%	DT
First Business Financial Services, Inc.	FBIZ	Q	MO2	MA/ACC	30.70	40.00	39.88	24.57	Dec	\$255	3.0%	DT
First Commonwealth Financial Corp.	FCF	N	MP3	MA/INC	12.18	NM	16.53	11.16	Dec	\$1,245	4.1%	DT
First Community Corporation	FCCO	Q	MP3	MA/ACC	17.70	NM	22.25	16.30	Dec	\$135	3.2%	SM
First Financial Bancorp.	FFBC	Q	MP3	MA/INC	18.50	NM	26.72	17.23	Dec	\$1,760	5.0%	DT
First Financial Corporation	THFF	Q	MP3	MA/ACC	34.41	NM	49.90	31.00	Dec	\$404	3.1%	DJL
First Foundation Inc.	FFWM	N	MO2	MA/ACC	4.54	9.50	16.70	3.69	Dec	\$256	0.9%	DF
First Hawaiian, Inc.	FHB	Q	MP3	MA/INC	17.93	NM	28.28	15.08	Dec	\$2,288	5.8%	DF
First Horizon National Corporation	FHN	N	MO2	MA/INC	10.75	13.00	24.92	8.99	Dec	\$6,031	5.6%	MR
First Merchants Corporation	FRME	Q	MO2	MA/ACC	27.31	33.00	45.04	24.52	Dec	\$1,622	5.0%	DT
First Mid Bancshares, Inc.	FMBH	Q	MO2	MA/ACC	27.32	34.00	36.51	21.77	Dec	\$651	3.4%	DT
First United Corporation	FUNC	Q	MP3	A/ACC	16.36	NM	20.94	12.56	Dec	\$110	4.9%	SM
Flushing Financial Corp.	FFIC	Q	MO2	MA/INC	12.34	17.00	21.55	9.28	Dec	\$357	7.1%	SM
Fulton Financial Corporation	FULT	Q	MP3	MA/ACC	12.99	NM	18.91	9.64	Dec	\$2,131	4.9%	DT
German American Bancorp, Inc.	GABC	Q	MP3	MA/ACC	27.33	NM	40.70	24.85	Dec	\$808	3.7%	DJL
Glacier Bancorp, Inc.	GBCI	N	MO2	MA/ACC	30.19	36.00	59.70	26.77	Dec	\$3,347	4.4%	DF
Guaranty Bancshares, Inc.	GNTY	N	MP3	MA/ACC	28.53	NM	37.50	22.12	Dec	\$331	3.2%	MR
HBT Financial, Inc.	HBT	Q	MP3	MA/ACC	18.00	NM	23.49	16.33	Dec	\$572	3.8%	DT
Hancock Whitney Corporation	HWC	Q	MO2	MA/INC	34.43	45.00	57.00	31.02	Dec	\$2,976	3.5%	MR
HarborOne Bancorp, Inc.	HONE	Q	MP3	MA/ACC	9.84	NM	15.50	7.51	Dec	\$452	3.0%	SM
Heartland Financial USA, Inc.	HTLF	Q	MP3	MA/ACC	27.40	NM	51.60	26.10	Dec	\$1,169	4.4%	DJL
Heritage Commerce Corp	HTBK	Q	MO2	MA/INC	8.18	9.50	14.87	6.69	Dec	\$500	6.4%	DF
Heritage Financial Corporation	HFWA	Q	MP3	MA/ACC	16.27	NM	34.34	14.85	Dec	\$568	5.4%	DF
Hilltop Holdings Inc.	HTH	N	MU4	MA/ACC	27.62	NM	34.86	26.78	Dec	\$1,798	2.3%	MR
Home BancShares, Inc.	HOMB	Q	MP3	MA/ACC	20.45	NM	26.20	19.62	Dec	\$4,144	3.5%	MR
Home Bancorp, Inc.	HBCP	Q	MP3	MA/ACC	34.27	NM	43.45	27.74	Dec	\$275	2.9%	JY, MR
HomeTrust Bancshares, Inc.	HTBI	Q	MO2	MA/ACC	20.61	30.00	30.79	18.02	Jun	\$358	2.1%	DT
Horizon Bancorp, Inc.	HBNC	Q	MP3	MA/INC	9.49	NM	16.44	7.69	Dec	\$414	6.7%	DJL
Huntington Bancshares Incorporated	HBAN	Q	SB1	MA/INC	9.65	13.00	15.74	9.13	Dec	\$13,973	6.4%	DJL
Independent Bank Corp.	INDB	Q	MP3	MA/ACC	48.80	NM	91.65	43.28	Dec	\$2,154	4.5%	SM
Independent Bank Group, Inc.	IBTX	Q	MP3	MA/ACC	35.35	NM	67.53	28.81	Dec	\$1,463	4.3%	MR
Lakeland Financial Corporation	LKFN	Q	MO2	MA/ACC	49.25	60.00	82.95	43.05	Dec	\$1,261	3.7%	DJL
Live Oak Bancshares, Inc.	LOB	Q	MP3	MA/ACC	28.85	NM	38.37	17.30	Dec	\$1,263	0.4%	DF
MVB Financial Corp.	MVBF	Q	MO2	MA/ACC	19.65	30.00	27.49	16.26	Dec	\$254	3.5%	DF
Mercantile Bank Corporation	MBWM	Q	MP3	MA/INC	32.94	NM	37.00	23.89	Dec	\$528	4.1%	DT
Merchants Bancorp	MBIN	Q	SB1	MA/ACC	29.89	44.00	33.58	21.50	Dec	\$1,292	1.1%	DT
Middlefield Banc Corp.	MBCN	Q	MP3	MA/INC	25.50	NM	30.21	22.09	Dec	\$206	3.1%	DT

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							High	Low				
Financial Services - USA												
Midland States Bancorp, Inc.	MSBI	Q	MP3	MA/INC	21.82	NM	28.36	17.98	Dec	\$471	5.5%	DT
NBT Bancorp, Inc.	NBTB	Q	MO2	MA/ACC	33.47	40.00	48.68	27.52	Dec	\$1,434	3.8%	SM
New York Community Bancorp, Inc.	NYCB	N	SB1	MA/INC	9.48	14.00	14.22	5.81	Dec	\$6,849	7.2%	SM
NewtekOne, Inc.	NEWT	Q	MP3	A/INC	13.87	NM	20.83	10.75	Dec	\$341	5.2%	RD
Northwest Bancshares, Inc.	NWBI	Q	MP3	MA/ACC	10.42	NM	15.35	9.80	Dec	\$1,324	7.7%	DT
OceanFirst Financial Corp.	OCFC	Q	MP3	MA/ACC	12.66	NM	24.93	12.00	Dec	\$752	6.3%	DT
Old National Bancorp	ONB	Q	MP3	MA/INC	13.70	NM	20.19	11.66	Dec	\$4,008	4.1%	DJL
Old Second Bancorp, Inc.	OSBC	Q	SB1	MA/ACC	13.56	18.00	17.80	10.79	Dec	\$606	1.5%	DJL
Origin Bancorp, Inc.	OBK	N	MO2	MA/ACC	29.59	33.00	43.01	25.59	Dec	\$916	2.0%	MR
PCB Bancorp	PCB	Q	MP3	MA/INC	15.38	NM	19.41	12.86	Dec	\$220	4.7%	DF
PacWest Bancorp	PACW	Q	MP3	MA/ACC	7.08	NM	30.07	2.48	Dec	\$849	0.6%	DJL
Pacific Premier Bancorp, Inc.	PPBI	Q	SB1	MA/INC	19.00	23.00	37.50	17.53	Dec	\$1,822	6.9%	DF
Pathward Financial, Inc.	CASH	Q	MP3	MA/ACC	45.29	NM	60.49	39.75	Sep	\$1,461	0.4%	DF
Peoples Bancorp Inc.	PEBO	Q	MP3	MA/ACC	27.58	NM	31.36	23.05	Dec	\$976	5.7%	DT
Pinnacle Financial Partners, Inc.	PNFP	Q	MP3	MA/ACC	62.36	NM	87.88	43.31	Dec	\$4,745	1.4%	MR
Plumas Bancorp	PLBC	Q	MO2	MA/ACC	34.15	38.00	45.31	31.02	Dec	\$200	2.9%	DF
Preferred Bank	PFBC	Q	MP3	MA/ACC	59.57	NM	77.75	42.42	Dec	\$819	3.7%	DF
Premier Financial Corp.	PFC	Q	MP3	MA/ACC	17.35	NM	30.80	13.60	Dec	\$620	7.1%	DJL
Princeton Bancorp, Inc.	BPRN	Q	MP3	MA/ACC	30.00	NM	37.60	23.49	Dec	\$189	4.0%	SM
Prosperity Bancshares, Inc.	PB	N	SB1	MA/ACC	54.54	65.00	78.76	49.60	Dec	\$5,111	4.1%	MR
QCR Holdings, Inc.	QCRH	Q	MO2	MA/ACC	47.45	60.00	54.54	35.14	Dec	\$794	0.5%	DT
Regions Financial Corporation	RF	N	MP3	M/INC	14.53	NM	24.33	13.72	Dec	\$13,658	6.6%	MR
Renasant Corporation	RNST	N	MP3	MA/ACC	24.39	NM	41.77	22.99	Dec	\$1,379	3.6%	MR
Riverview Bancorp, Inc.	RVSB	Q	MO2	MA/INC	5.35	6.00	8.00	4.17	Mar	\$113	4.5%	DF
S&T Bancorp, Inc.	STBA	Q	MP3	MA/INC	25.76	NM	38.43	24.51	Dec	\$985	5.1%	DT
Seacoast Banking Corporation of Florida	SBCF	Q	MO2	MA/ACC	20.21	23.00	34.96	17.93	Dec	\$1,721	3.6%	DF
ServisFirst Bancshares, Inc.	SFBS	N	MP3	MA/ACC	47.16	NM	79.39	39.27	Dec	\$2,567	2.4%	SM
Sierra Bancorp	BSRR	Q	MP3	MA/INC	17.60	NM	22.52	15.01	Dec	\$259	5.2%	DF
Simmons First National Corporation	SFNC	Q	MP3	MA/ACC	14.21	NM	24.85	13.36	Dec	\$1,778	5.6%	DF
SmartFinancial, Inc.	SMBK	Q	SB1	MA/ACC	20.85	24.00	30.50	18.86	Dec	\$354	1.5%	SM
South Plains Financial, Inc.	SPFI	Q	MO2	MA/ACC	26.82	28.00	31.96	18.75	Dec	\$465	1.9%	JY, MR
SouthState Corporation	SSB	Q	MO2	MA/ACC	66.10	80.00	91.56	59.51	Dec	\$5,061	3.1%	MR
Stellar Bancorp, Inc.	STEL	N	MO2	MA/ACC	21.74	24.00	36.09	20.24	Dec	\$1,159	2.4%	DF
Stock Yards Bancorp, Inc.	SYBT	Q	MP3	MA/ACC	39.11	NM	78.35	36.93	Dec	\$1,147	3.1%	DJL
Synovus Financial Corp.	SNV	N	MO2	MA/INC	26.07	34.00	44.91	24.40	Dec	\$3,824	5.8%	MR
Texas Capital Bancshares, Inc.	TCBI	Q	SB1	MA/ACC	55.06	72.00	69.26	42.79	Dec	\$2,672	0.0%	MR
The Bancorp, Inc.	TBBK	Q	MO2	MA/ACC	35.65	42.00	41.52	25.13	Dec	\$2,053	0.0%	DF
The Bank of N.T. Butterfield & Son	NTB	N	MO2	MA/INC	25.26	29.00	38.31	22.93	Dec	\$1,215	7.0%	DF
The PNC Financial Services Group, Inc.	PNC	N	MP3	M/ACC	114.47	NM	170.28	109.40	Dec	\$45,788	5.4%	MR
Third Coast Bancshares, Inc.	TCBX	Q	MO2	MA/ACC	15.51	20.00	21.50	12.30	Dec	\$215	0.0%	MR
TowneBank	TOWN	Q	MO2	MA/ACC	23.94	28.00	33.42	21.22	Dec	\$1,793	4.2%	SM
TriCo Bancshares	TCBK	Q	MO2	MA/ACC	32.35	36.00	58.62	28.66	Dec	\$1,076	3.7%	DF
Triumph Financial, Inc.	TFIN	Q	MP3	MA/ACC	62.25	NM	72.62	45.08	Dec	\$1,460	0.0%	JY, MR
Truist Financial Corporation	TFC	N	MO2	M/INC	28.36	34.00	51.26	25.56	Dec	\$38,019	7.3%	MR

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Financial Services - USA												
Trustmark Corporation	TRMK	Q	MP3	MA/ACC	20.11	NM	38.47	18.96	Dec	\$1,232	4.6%	MR
U.S. Bancorp	USB	N	MP3	M/INC	31.88	NM	49.95	27.27	Dec	\$49,637	6.0%	DJL
UMB Financial Corporation	UMBF	Q	SB1	MA/ACC	62.72	80.00	92.68	50.68	Dec	\$3,044	2.5%	DJL
USCB Financial Holdings, Inc.	USCB	Q	MO2	MA/ACC	10.74	12.00	14.07	8.56	Dec	\$211	0.0%	MR
United Bankshares, Inc.	UBSI	Q	MO2	MA/INC	28.44	38.00	44.15	25.35	Dec	\$3,839	5.1%	SM
United Community Banks, Inc.	UCBI	Q	MP3	MA/ACC	22.09	NM	39.50	20.37	Dec	\$2,642	4.2%	MR
Valley National Bancorp	VLY	Q	MP3	MA/ACC	7.78	NM	13.07	6.38	Dec	\$3,950	5.7%	SM
Veritex Holdings, Inc.	VBTX	Q	MP3	MA/ACC	17.22	NM	33.12	14.88	Dec	\$940	4.6%	MR
VersaBank	VBNK	Q	MO2	MA/ACC	7.65	9.00	9.02	6.36	Oct	\$198	1.3%	DF
Webster Financial Corporation	WBS	N	MO2	MA/ACC	37.97	49.00	56.46	31.03	Dec	\$6,533	4.2%	DT
Wells Fargo & Company	WFC	N	SB1	M/ACC	39.77	52.00	48.84	35.25	Dec	\$144,679	3.5%	DJL
WesBanco, Inc.	WSBC	Q	MP3	MA/ACC	24.39	NM	41.37	19.84	Dec	\$1,448	5.7%	DT
Wintrust Financial Corporation	WTFC	Q	SB1	MA/ACC	74.69	95.00	97.81	57.48	Dec	\$4,573	2.1%	DJL
Zions Bancorporation	ZION	Q	MP3	MA/INC	30.85	NM	56.10	18.26	Dec	\$4,570	5.3%	DJL

Capital Markets

Brokerages & Exchanges

CBRE Group, Inc.	CBRE	N	SB1	MA/ACC	69.34	95.00	89.58	64.63	Dec	\$21,649	0.0%	PO
CME Group Inc.	CME	Q	MP3	M/ACC	213.46	NM	221.76	166.54	Dec	\$76,764	2.1%	PO
Cboe Global Markets, Inc.	CBOE	B	MP3	MA/ACC	163.89	NM	165.87	114.17	Dec	\$17,389	1.3%	PO
Coinbase Global, Inc.	COIN	Q	MU4	A/ACC	77.12	NM	114.43	31.55	Dec	\$19,137	0.0%	PO
Cushman & Wakefield plc	CWK	N	SB1	MA/ACC	7.37	11.00	15.63	6.24	Dec	\$1,678	0.0%	PO
Intercontinental Exchange, Inc.	ICE	N	SB1	M/ACC	107.44	135.00	118.79	92.26	Dec	\$60,274	1.6%	PO
Jones Lang LaSalle Incorporated	JLL	N	MO2	MA/ACC	127.92	173.00	188.61	119.46	Dec	\$6,183	0.0%	PO
MarketAxess Holdings Inc.	MKTX	Q	MP3	MA/ACC	213.75	NM	399.78	200.01	Dec	\$8,031	1.3%	PO
Nasdaq, Inc.	NDAQ	Q	MP3	M/ACC	49.60	NM	69.22	46.88	Dec	\$24,507	1.8%	PO
Newmark Group, Inc.	NMRK	Q	MP3	A/ACC	5.67	NM	9.36	5.06	Dec	\$1,389	2.1%	PO
The Charles Schwab Corporation	SCHW	N	MO2	M/ACC	52.04	76.00	86.63	45.00	Dec	\$95,077	1.9%	PO
Tradeweb Markets Inc.	TW	Q	MO2	M/ACC	90.01	94.00	90.34	53.82	Dec	\$20,715	0.4%	PO

Markets Technology & Services

AssetMark Financial Holdings, Inc.	AMK	N	SB1	MA/ACC	23.91	36.00	33.00	20.27	Dec	\$1,784	0.0%	PO
Broadridge Financial Solutions, Inc.	BR	N	MO2	M/ACC	170.64	186.00	189.69	131.35	Jun	\$20,101	1.9%	PO
Dun & Bradstreet Holdings, Inc.	DNB	N	MO2	MA/ACC	8.76	18.00	15.45	8.68	Dec	\$3,781	2.3%	PO
Envestnet, Inc.	ENV	N	MO2	MA/ACC	37.00	67.00	69.22	35.36	Dec	\$2,445	0.0%	PO
FactSet Research Systems Inc.	FDS	N	MU4	M/ACC	431.89	NM	474.13	377.89	Aug	\$16,750	0.9%	PO
Fair Isaac Corporation	FICO	N	MO2	M/ACC	845.87	975.00	940.10	427.09	Sep	\$21,432	0.0%	PO
MSCI Inc.	MSCI	N	MO2	M/ACC	471.55	533.00	572.50	444.87	Dec	\$37,488	1.2%	PO
Moody's Corporation	MCO	N	MP3	M/ACC	308.00	NM	363.19	251.98	Dec	\$56,672	1.0%	PO
S&P Global Inc.	SPGI	N	MO2	M/ACC	349.31	403.00	428.65	305.05	Dec	\$111,709	1.0%	PO
SEI Investments Company	SEIC	Q	MP3	MA/ACC	53.66	NM	64.69	52.20	Dec	\$7,164	1.6%	PO
SS&C Technologies Holdings, Inc.	SSNC	Q	SB1	MA/ACC	50.25	64.00	64.52	46.61	Dec	\$12,758	1.9%	PO

Insurance

Brokerage & Technology

Aon plc	AON	N	MU4	MA/ACC	309.40	NM	347.37	274.34	Dec	\$62,768	0.8%	CGP
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	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				
Financial Services - USA												
Arthur J. Gallagher & Co.	AJG	N	SB1	M/ACC	235.49	265.00	237.95	174.44	Dec	\$45,624	0.9%	CGP
BRP Group, Inc.	BRP	Q	MO2	MA/ACC	20.93	30.00	32.12	19.26	Dec	\$2,457	0.0%	CGP
Brown & Brown, Inc.	BRO	N	MO2	MA/ACC	69.42	76.00	74.57	52.82	Dec	\$19,690	0.7%	CGP
EverQuote, Inc.	EVER	Q	MP3	A/ACC	8.59	NM	18.86	5.36	Dec	\$287	0.0%	CGP
HealthEquity, Inc.	HQY	Q	MO2	MA/ACC	71.68	90.00	79.20	48.86	Jan	\$6,078	0.0%	CGP
Marsh & McLennan Companies, Inc.	MMC	N	MO2	M/ACC	189.65	210.00	199.20	151.86	Dec	\$96,378	1.5%	CGP
Verisk Analytics, Inc.	VRSK	Q	MO2	MA/ACC	227.36	255.00	249.26	162.94	Dec	\$32,922	0.6%	CGP
Willis Towers Watson Public Ltd Company	WTW	Q	MO2	MA/ACC	235.89	255.00	258.93	195.29	Dec	\$30,427	1.4%	CGP
Commercial Lines												
American Financial Group, Inc.	AFG	N	MP3	MA/ACC	109.36	NM	150.98	105.22	Dec	\$9,315	2.6%	CGP
Argo Group International Holdings, Ltd.	ARGO	N	MU4	MA/ACC	29.84	NM	30.13	23.57	Dec	\$1,035	0.0%	CGP
Chubb Limited	CB	N	SB1	M/ACC	214.62	270.00	231.37	183.40	Dec	\$88,889	1.6%	CGP
Cincinnati Financial Corporation	CINF	Q	MP3	M/ACC	99.67	NM	130.66	95.01	Dec	\$15,638	3.0%	CGP
Old Republic International Corporation	ORI	N	MO2	MA/INC	27.38	30.00	29.89	22.70	Dec	\$8,328	3.6%	CGP
ProAssurance Corporation	PRA	N	MP3	MA/ACC	17.00	NM	22.82	11.87	Dec	\$916	1.2%	CGP
RLI Corp.	RLI	N	MP3	M/ACC	133.24	NM	149.65	123.04	Dec	\$6,129	0.8%	CGP
Skyward Specialty Insurance Group, Inc.	SKWD	Q	SB1	MA/ACC	28.15	30.00	29.59	17.50	Dec	\$1,058	0.0%	CGP
The Hartford Financial Services Group, Inc.	HIG	N	MO2	M/ACC	73.45	90.00	79.44	64.25	Dec	\$22,092	2.6%	CGP
The Travelers Companies, Inc.	TRV	N	SB1	M/ACC	167.44	220.00	194.51	157.33	Dec	\$42,230	2.4%	CGP
Life/Health												
Aflac Incorporated	AFL	N	MO2	M/ACC	78.11	83.00	82.03	60.20	Dec	\$7,648	2.2%	WB
American Equity Investment Life Holding	AEL	N	MP3	MA/ACC	52.96	NM	54.44	28.05	Dec	\$4,691	0.7%	WB
Brighthouse Financial, Inc.	BHF	Q	MP3	MA/ACC	45.30	NM	60.54	39.24	Dec	\$3,176	0.0%	WB
CNO Financial Group, Inc.	CNO	N	MP3	MA/ACC	23.18	NM	26.35	19.95	Dec	\$2,655	2.6%	WB
Equitable Holdings, Inc.	EQH	N	MP3	MA/INC	26.57	NM	33.24	21.89	Dec	\$9,831	3.3%	WB
Globe Life Inc.	GL	N	SB1	MA/ACC	116.36	160.00	123.85	102.23	Dec	\$11,053	0.8%	WB
Lincoln National Corporation	LNC	N	MP3	MA/ACC	21.77	NM	54.59	18.50	Dec	\$3,690	8.3%	WB
MetLife, Inc.	MET	N	MP3	M/INC	60.01	NM	77.36	48.95	Dec	\$47,888	3.5%	WB
Primerica, Inc.	PRI	Q	SB1	MA/ACC	191.16	244.00	220.00	135.00	Dec	\$7,017	1.4%	WB
Principal Financial Group, Inc.	PFG	Q	MP3	M/INC	67.68	NM	96.17	65.16	Dec	\$16,913	4.0%	WB
Prudential Financial, Inc.	PRU	N	SB1	M/INC	91.44	125.00	110.96	75.37	Dec	\$34,555	5.5%	WB
Reinsurance Group of America, Inc.	RGa	N	SB1	MA/ACC	149.47	199.00	156.08	120.99	Dec	\$9,581	2.3%	WB
Trupanion, Inc.	TRUP	Q	MP3	MA/ACC	20.60	NM	69.15	18.45	Dec	\$840	0.0%	WB
Unum Group	UNM	N	MP3	MA/INC	48.90	NM	52.15	36.27	Dec	\$9,775	3.0%	WB
Voya Financial, Inc.	VOYA	N	SB1	MA/ACC	66.77	89.00	78.11	58.83	Dec	\$6,538	2.4%	WB
Personal Lines												
Hagerty, Inc.	HGTY	N	MP3	A/ACC	7.72	NM	10.42	7.52	Dec	\$2,575	0.0%	CGP
Horace Mann Educators Corporation	HMN	N	MP3	MA/ACC	31.73	NM	40.13	27.81	Dec	\$1,296	4.2%	CGP
Kemper Corporation	KMPR	N	SB1	MA/ACC	39.88	60.00	68.15	38.32	Dec	\$2,610	3.1%	CGP
Mercury General Corporation	MCY	N	MO2	MA/INC	30.88	33.00	39.47	26.15	Dec	\$1,710	4.1%	CGP
The Allstate Corporation	ALL	N	SB1	M/ACC	128.13	145.00	142.15	100.57	Dec	\$38,807	2.8%	CGP
The Progressive Corporation	PGR	N	MO2	MA/ACC	158.09	165.00	161.00	111.41	Dec	\$92,530	0.3%	CGP
Reinsurance												
Everest Group, Ltd.	EG	N	SB1	MA/ACC	395.62	455.00	410.74	306.02	Dec	\$15,538	1.8%	CGP

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Financial Services - USA												
Specialty Finance												
Business Development Companies												
Ares Capital Corporation	ARCC	Q	MO2	MA/INC	18.96	20.50	20.17	16.95	Dec	\$10,656	10.1%	RD
Barings BDC, Inc.	BBDC	N	MO2	A/INC	8.84	11.00	9.37	6.96	Dec	\$954	11.8%	RD
BlackRock TCP Capital Corp.	TCPC	Q	MO2	A/INC	10.50	13.00	13.65	9.60	Dec	\$607	13.0%	RD
Blackstone Secured Lending Fund	BXSL	N	MO2	A/INC	27.37	29.50	29.11	22.08	Dec	\$4,409	11.3%	RD
Blue Owl Capital Corporation	OBDC	N	MO2	A/INC	13.24	15.00	14.32	11.40	Dec	\$5,166	10.0%	RD
Capital Southwest Corporation	CSWC	Q	MO2	A/INC	21.64	24.00	23.35	16.34	Mar	\$865	10.5%	RD
Crescent Capital BDC, Inc.	CCAP	Q	MO2	A/INC	15.55	18.00	17.55	12.56	Dec	\$576	10.5%	RD
FS KKR Capital Corp.	FSK	N	MP3	A/INC	18.95	NM	20.80	17.06	Dec	\$5,315	13.5%	RD
Fidus Investment Corporation	FDUS	Q	MO2	A/INC	18.08	21.50	21.26	17.63	Dec	\$453	12.7%	RD
Gladstone Capital Corporation	GLAD	Q	MP3	A/INC	9.52	NM	11.28	8.87	Sep	\$361	10.4%	RD
Goldman Sachs BDC, Inc.	GSBD	N	MP3	A/INC	13.69	NM	16.52	12.75	Dec	\$1,499	13.1%	RD
Golub Capital BDC, Inc.	GBDC	Q	MO2	A/INC	14.40	15.50	15.10	12.26	Sep	\$2,448	10.3%	RD
Investcorp Credit Management BDC, Inc.	ICMB	Q	MP3	A/INC	3.42	NM	4.50	3.02	Jun	\$49	14.0%	RD
Main Street Capital Corporation	MAIN	N	MP3	A/INC	38.13	NM	43.15	35.41	Dec	\$3,081	7.4%	RD
MidCap Financial Investment Corporation	MFIC	Q	MP3	A/INC	12.77	NM	14.03	10.39	Dec	\$833	11.9%	RD
Monroe Capital Corp.	MRCC	Q	MP3	A/INC	6.78	NM	9.30	6.69	Dec	\$147	14.7%	RD
PennantPark Investment Corporation	PNNT	Q	MO2	A/INC	6.18	7.25	7.07	4.70	Sep	\$403	13.6%	RD
Prospect Capital Corporation	PSEC	Q	MP3	A/INC	5.14	NM	7.83	5.02	Jun	\$2,077	14.0%	RD
SLR Investment Corp.	SLRC	Q	MO2	A/INC	14.20	16.50	16.08	13.08	Dec	\$775	11.5%	RD
Saratoga Investment Corp.	SAR	N	MP3	A/INC	23.47	NM	28.87	22.01	Feb	\$285	11.8%	RD
Sixth Street Specialty Lending, Inc.	TS LX	N	MO2	A/INC	19.41	22.00	20.97	16.86	Dec	\$1,635	9.5%	RD
Stellus Capital Investment Corporation	SCM	N	MP3	A/INC	12.50	NM	16.08	12.20	Dec	\$265	12.8%	RD
WhiteHorse Finance, Inc.	WHF	Q	MO2	A/INC	11.76	14.00	13.88	11.13	Dec	\$273	12.6%	RD
Investment Companies												
Compass Diversified Holdings	CODI	N	MP3	A/INC	17.18	NM	22.91	16.32	Dec	\$1,236	5.8%	RD
FTAI Aviation Ltd.	FTAI	Q	MO2	A/INC	37.61	37.50	37.98	16.00	Dec	\$3,778	3.2%	RD
Specialty Consumer Finance												
Encore Capital Group Inc.	ECPG	Q	MP3	MA/ACC	37.68	NM	58.46	37.32	Dec	\$915	0.0%	RD
PRA Group, Inc.	PRAA	Q	MP3	MA/ACC	12.31	NM	43.34	11.91	Dec	\$482	0.0%	RD

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						High	Low				

Financial Services - CAN

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Diversified Financials

Canaccord Genuity Group Inc.	CF	T	SB1	MA/INC	C\$7.17	11.00	11.80	6.38	Mar	C\$785	4.7%	SB
Canadian Western Bank	CWB	T	MO2	M/ACC	C\$27.48	34.00	29.39	22.72	Dec	C\$2,648	4.8%	SB
Chesswood Group Limited	CHW	T	MP3	MA/ACC	C\$6.50	8.00	12.05	5.40	Dec	C\$125	1.8%	SB
Definity Financial Corporation	DFY	T	MO2	MA/ACC	C\$38.34	42.00	40.95	32.09	Dec	C\$4,443	1.4%	SB
Dye & Durham Limited	DND	T	MO2	MA/ACC	C\$8.09	15.00	23.14	7.46	Jun	C\$445	0.9%	SB
ECN Capital Corp.	ECN	T	MO2	A/ACC	C\$1.92	4.00	4.19	1.65	Dec	C\$472	2.1%	SB
EQB Inc.	EQB	T	MO2	A/ACC	C\$68.82	98.00	84.79	45.17	Dec	C\$2,617	2.2%	SB
Element Fleet Management Corp.	EFN	T	SB1	M/ACC	C\$18.76	27.00	21.90	16.99	Dec	C\$7,594	2.1%	SB
Information Services Corporation	ISV	T	MO2	M/INC	C\$20.45	30.00	26.98	19.22	Dec	C\$368	4.5%	SB
Intact Financial Corporation	IFC	T	MO2	M/INC	C\$194.84	221.00	209.57	182.01	Dec	C\$34,744	2.3%	SB
Laurentian Bank of Canada	LB	T	MP3	M/INC	C\$25.40	36.00	48.23	24.95	Oct	C\$1,107	7.4%	SB
Mogo Inc.	MOGO	T	MO2	MA/ACC	C\$1.60	1.35	3.87	1.35	Dec	C\$120	0.0%	SLi
Payfare Inc.	PAY	T	MO2	A/ACC	C\$4.21	11.00	7.44	3.99	Dec	C\$206	0.0%	SB
Pollard Banknote Limited	PBL	T	MO2	MA/ACC	C\$27.75	36.00	28.00	15.77	Dec	C\$760	0.6%	SB
Propel Holdings Inc.	PRL	T	MO2	A/INC	C\$8.15	15.00	10.00	6.50	Dec	C\$280	4.9%	SB
Quisitive Technology Solutions Inc.	QUIS	V	MO2	MA/ACC	C\$0.28	1.00	0.81	0.25	Dec	C\$112	0.0%	SB
Trisura Group Ltd.	TSU	T	MO2	MA/ACC	C\$30.49	54.00	47.90	29.05	Dec	C\$1,471	0.0%	SB
goeasy Ltd.	GSY	T	MO2	MA/ACC	C\$110.00	151.00	135.50	87.00	Dec	C\$1,841	3.5%	SB

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						High	Low				

Healthcare - USA

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Alternate Site Healthcare Providers

Acadia Healthcare Company, Inc.	ACHC	Q	SB1	MA/ACC	73.51	100.00	89.85	66.49	Dec	\$6,730	0.0%	JWR
Addus HomeCare Corporation	ADUS	Q	MO2	MA/ACC	78.90	105.00	114.99	77.30	Dec	\$1,285	0.0%	JWR
AirSculpt Technologies, Inc.	AIRS	Q	MO2	MA/ACC	6.00	10.00	9.94	2.69	Dec	\$350	0.0%	JWR
Amedisys, Inc.	AMED	Q	MP3	MA/ACC	91.49	NM	106.02	69.36	Dec	\$2,981	0.0%	JWR
Aveanna Healthcare Holdings Inc.	AVAH	Q	MP3	A/ACC	1.38	NM	2.05	0.67	Dec	\$262	0.0%	JWR
Cano Health, Inc.	CANO	N	MP3	A/ACC	0.13	NM	3.94	0.10	Dec	\$71	0.0%	JWR
Encompass Health Corporation	EHC	N	SB1	MA/ACC	62.56	85.00	72.06	51.15	Dec	\$6,344	1.0%	JWR
RadNet, Inc.	RDNT	Q	MO2	MA/ACC	26.96	40.00	35.18	12.03	Dec	\$1,642	0.0%	JWR

BioPharma

ADMA Biologics, Inc.	ADMA	Q	SB1	A/ACC	3.38	6.00	4.65	2.47	Dec	\$753	0.0%	GN
AbbVie Inc.	ABBV	N	MO2	MA/ACC	141.18	177.00	168.11	130.96	Dec	\$250,030	4.4%	GN
Jazz Pharmaceuticals plc	JAZZ	Q	MP3	MA/ACC	127.02	NM	160.96	120.64	Dec	\$9,341	0.0%	GN
Sol-Gel Technologies Ltd.	SLGL	Q	SB1	A/ACC	1.30	7.00	5.71	1.25	Dec	\$36	0.0%	GN

Biotechnology

89bio, Inc.	ETNB	Q	SB1	A/ACC	7.40	50.00	22.93	6.58	Dec	\$549	0.0%	SSe, TI
ACADIA Pharmaceuticals Inc.	ACAD	Q	MP3	A/ACC	22.57	NM	33.99	13.73	Dec	\$3,725	0.0%	DB
Agios Pharmaceuticals, Inc.	AGIO	Q	MP3	A/ACC	21.01	NM	31.87	19.80	Dec	\$1,168	0.0%	DB
Allogene Therapeutics, Inc.	ALLO	Q	MP3	A/ACC	2.82	NM	11.10	2.53	Dec	\$397	0.0%	DL
Alnylam Pharmaceuticals, Inc.	ALNY	Q	MO2	A/ACC	151.80	208.00	242.97	148.10	Dec	\$18,923	0.0%	GN
Amgen Inc.	AMGN	Q	MP3	MA/ACC	255.70	NM	296.67	211.71	Dec	\$147,685	3.3%	DL
Apellis Pharmaceuticals, Inc.	APLS	Q	SB1	A/ACC	48.66	92.00	94.75	19.83	Dec	\$5,806	0.0%	SSe, TI
Avidity Biosciences, Inc.	RNA	Q	SB1	A/ACC	5.15	71.00	25.74	4.82	Dec	\$368	0.0%	SSe, TI
BioMarin Pharmaceutical Inc.	BMRN	Q	MP3	MA/ACC	81.45	NM	117.77	80.11	Dec	\$15,883	0.0%	DB
Biogen Inc.	BIIB	Q	MP3	A/ACC	237.54	NM	319.76	233.76	Dec	\$34,491	0.0%	DB
Blueprint Medicines Corporation	BPMC	Q	SB1	A/ACC	58.86	85.00	68.00	37.82	Dec	\$3,412	0.0%	DL
BridgeBio Pharma, Inc.	BBIO	Q	MO2	A/ACC	26.04	46.00	36.36	6.64	Dec	\$3,879	0.0%	DL
Bristol Myers Squibb Company	BMJ	N	MP3	MA/ACC	51.53	NM	81.44	49.49	Dec	\$115,451	4.4%	DL
CRISPR Therapeutics AG	CRSP	Q	MU4	A/ACC	38.93	NM	72.00	37.55	Dec	\$3,079	0.0%	SSe, TI
Compass Therapeutics, Inc.	CMPX	Q	MO2	A/ACC	1.80	8.00	5.65	1.66	Dec	\$176	0.0%	DL
Curis, Inc.	CRIS	Q	MP3	A/ACC	4.73	NM	20.00	3.80	Dec	\$433	0.0%	DL
CymaBay Therapeutics, Inc.	CBAY	Q	SB1	A/ACC	16.38	33.00	18.20	3.16	Dec	\$1,673	0.0%	SSe, TI
Cytokinetics, Incorporated	CYTK	Q	MO2	A/ACC	34.86	63.00	47.49	25.98	Dec	\$2,479	0.0%	DL
Denali Therapeutics Inc.	DNLI	Q	MP3	A/ACC	18.83	NM	33.31	17.98	Dec	\$2,588	0.0%	DB
Dianthus Therapeutics, Inc.	DNTH	Q	MO2	A/ACC	12.00	24.00	28.96	5.14	Dec	\$179	0.0%	SSe, TI
Disc Medicine, Inc.	IRON	Q	SB1	A/ACC	45.81	75.00	57.70	11.80	Dec	\$1,048	0.0%	DB
Dyne Therapeutics, Inc.	DYN	Q	SB1	A/ACC	7.05	27.00	15.60	6.40	Dec	\$431	0.0%	SSe, TI

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Healthcare - USA												
Editas Medicine, Inc.	EDIT	Q	MO2	A/ACC	6.68	17.00	14.23	6.08	Dec	\$477	0.0%	SSe, TI
FibroGen, Inc.	FGEN	Q	MP3	A/ACC	0.54	NM	25.69	0.47	Dec	\$53	0.0%	DB
G1 Therapeutics, Inc.	GTHX	Q	MO2	A/ACC	1.33	8.00	11.25	1.08	Dec	\$56	0.0%	DL
Galapagos NV	GLPG	Q	MO2	A/ACC	33.44	69.00	48.07	31.86	Dec	\$2,187	0.0%	DL
Gilead Sciences, Inc.	GILD	Q	MP3	MA/ACC	78.54	NM	89.74	72.87	Dec	\$98,803	3.8%	SSe, TI
Gyre Therapeutics, Inc.	GYRE	Q	MP3	A/ACC	6.73	NM	11.10	2.83	Dec	\$17	0.0%	TI, SSe
Harmony Biosciences Holdings, Inc.	HRMY	Q	MO2	A/ACC	23.54	27.00	62.08	18.61	Dec	\$1,441	0.0%	DB
Immunovant, Inc.	IMVT	Q	MO2	A/ACC	33.05	40.00	44.19	10.59	Mar	\$4,313	0.0%	DB
InflaRx N.V.	IFRX	Q	SB1	A/ACC	1.69	21.00	7.25	1.53	Dec	\$96	0.0%	SSe, TI
Intellia Therapeutics, Inc.	NTLA	Q	MO2	A/ACC	25.05	78.00	57.49	22.81	Dec	\$2,209	0.0%	SSe, TI
Intercept Pharmaceuticals, Inc.	ICPT	Q	MP3	A/ACC	18.93	NM	21.86	8.82	Dec	\$790	0.0%	SSe, TI
Ionis Pharmaceuticals, Inc.	IONS	Q	SB1	A/ACC	44.27	63.00	48.75	32.69	Dec	\$6,335	0.0%	GN
Leap Therapeutics, Inc.	LPTX	Q	MO2	A/ACC	1.47	18.50	10.20	1.24	Dec	\$36	0.0%	TI, SSe
Lineage Cell Therapeutics Inc.	LCTX	N	MP3	A/ACC	1.14	NM	1.58	1.03	Dec	\$171	0.0%	DL
Madrigal Pharmaceuticals, Inc.	MDGL	Q	MP3	A/ACC	131.38	NM	322.67	57.21	Dec	\$2,406	0.0%	SSe, TI
Mirum Pharmaceuticals, Inc.	MIRM	Q	SB1	A/ACC	27.43	77.00	33.39	17.49	Dec	\$1,045	0.0%	SSe, TI
NGM Biopharmaceuticals, Inc.	NGM	Q	MO2	A/ACC	0.85	6.00	6.14	0.76	Dec	\$70	0.0%	SSe, TI
Neurocrine Biosciences, Inc.	NBIX	Q	MO2	MA/ACC	110.94	145.00	129.29	89.04	Dec	\$10,861	0.0%	DB
NexImmune, Inc.	NEXI	Q	MP3	A/ACC	3.72	NM	20.35	3.41	Dec	\$4	0.0%	TI, SSe
Nkarta, Inc.	NKTX	Q	SB1	A/ACC	2.03	13.00	13.12	1.28	Dec	\$67	0.0%	DL
Ocular Therapeutix, Inc.	OCUL	Q	SB1	A/ACC	3.32	14.00	7.96	2.23	Dec	\$250	0.0%	DL
PTC Therapeutics, Inc.	PTCT	Q	MU4	MA/ACC	18.75	NM	59.84	17.81	Dec	\$1,401	0.0%	DB
Passage Bio, Inc.	PASG	Q	MO2	A/ACC	0.64	9.00	1.92	0.61	Dec	\$35	0.0%	DB
ProQR Therapeutics N.V.	PRQR	Q	MO2	A/ACC	1.15	5.00	3.85	0.86	Dec	\$93	0.0%	SSe, TI
REGENXBIO Inc.	RGNX	Q	SB1	A/ACC	12.89	65.00	25.54	12.82	Dec	\$548	0.0%	DL
Regeneron Pharmaceuticals, Inc.	REGN	Q	MP3	MA/ACC	779.89	NM	853.97	668.00	Dec	\$83,550	0.0%	DL
Relay Therapeutics, Inc.	RLAY	Q	SB1	A/ACC	6.60	29.00	23.18	5.95	Dec	\$801	0.0%	DL
Sage Therapeutics, Inc.	SAGE	Q	MP3	MA/ACC	18.73	NM	59.99	16.52	Dec	\$1,119	0.0%	DB
Sarepta Therapeutics, Inc.	SRPT	Q	MP3	MA/ACC	67.31	NM	159.89	55.25	Dec	\$5,936	0.0%	DB
Seagen Inc.	SGEN	Q	MP3	A/ACC	213.83	NM	217.51	116.08	Dec	NM	0.0%	DL
VBI Vaccines Inc.	VBIV	Q	MO2	A/ACC	0.59	6.00	22.21	0.45	Dec	\$14	0.0%	SSe, TI
Vertex Pharmaceuticals Inc.	VRTX	Q	MP3	MA/ACC	362.11	NM	375.93	282.21	Dec	\$94,257	0.0%	DB
Viking Therapeutics, Inc.	VKTX	Q	MO2	A/ACC	9.81	37.00	25.72	3.54	Dec	\$979	0.0%	SSe, TI
Wave Life Sciences Ltd.	WVE	Q	MO2	A/ACC	5.38	7.00	7.12	3.04	Dec	\$567	0.0%	SSe, TI
Xencor, Inc.	XNCR	Q	SB1	A/ACC	17.35	58.00	38.20	16.72	Dec	\$1,005	0.0%	DL
Xenon Pharmaceuticals Inc.	XENE	Q	MO2	MA/ACC	31.00	52.00	43.75	30.07	Dec	\$2,122	0.0%	DB
Xilio Therapeutics, Inc.	XLO	Q	MO2	A/ACC	2.19	13.00	4.92	1.66	Dec	\$58	0.0%	DL
Zura Bio Limited	ZURA	Q	SB1	A/ACC	4.70	22.00	37.55	4.48	Dec	\$161	0.0%	SSe
argenx SE	ARGX	Q	SB1	MA/ACC	469.57	600.00	550.76	333.07	Dec	\$27,295	0.0%	DB
bluebird bio, Inc.	BLUE	Q	MO2	A/ACC	2.95	10.00	8.58	2.52	Dec	\$304	0.0%	DL
uniQure N.V.	QURE	Q	MO2	A/ACC	5.70	50.00	28.26	5.49	Dec	\$270	0.0%	DB
Death Care												
Service Corporation International	SCI	N	MO2	MA/ACC	54.42	70.00	74.66	53.25	Dec	\$8,333	2.1%	JWR

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Healthcare - USA												
Diagnostics & Clinical Laboratories												
CareDx, Inc.	CDNA	Q	MO2	MA/ACC	5.41	12.00	20.71	4.80	Dec	\$308	0.0%	AC
Exact Sciences Corporation	EXAS	Q	MP3	MA/ACC	61.59	NM	100.77	31.43	Dec	\$11,739	0.0%	AC
Fulgent Genetics, Inc.	FLGT	Q	MO2	MA/ACC	23.94	45.00	44.09	23.09	Dec	\$747	0.0%	AC
Guardant Health, Inc.	GH	Q	MP3	MA/ACC	25.88	NM	54.47	20.67	Dec	\$3,041	0.0%	AC
Invitae Corporation	NVTA	N	MU4	A/ACC	0.61	NM	3.78	0.51	Dec	\$160	0.0%	AC
LumiraDx Limited	LMDX	Q	MO2	A/ACC	0.10	0.80	1.61	0.08	Dec	\$56	0.0%	AC
Myriad Genetics, Inc.	MYGN	Q	MO2	MA/ACC	15.58	25.00	24.21	13.82	Dec	\$1,304	0.0%	AC
Natera, Inc.	NTRA	Q	MO2	MA/ACC	39.47	68.00	63.00	34.00	Dec	\$4,780	0.0%	AC
NeoGenomics, Inc.	NEO	Q	MP3	MA/ACC	14.02	NM	20.54	6.97	Dec	\$1,786	0.0%	AC
OraSure Technologies, Inc.	OSUR	Q	MP3	MA/ACC	5.16	NM	7.82	4.06	Dec	\$383	0.0%	AC
QuidelOrtho Corporation	QDEL	Q	SB1	MA/ACC	61.08	110.00	102.00	59.29	Dec	\$4,105	0.0%	AC
Veracyte, Inc.	VCYT	Q	MP3	MA/ACC	20.72	NM	32.40	19.41	Dec	\$1,628	0.0%	AC
Healthcare Information Technology												
Accolade, Inc.	ACCD	Q	MO2	MA/ACC	6.50	12.00	17.00	6.38	Feb	\$491	0.0%	JWR
Health Catalyst, Inc.	HCAT	Q	MP3	MA/ACC	7.49	NM	15.87	6.40	Dec	\$416	0.0%	JWR
HealthStream, Inc.	HSTM	Q	MP3	M/ACC	25.40	NM	27.69	20.47	Dec	\$782	0.4%	JWR
Phreesia, Inc.	PHR	N	MO2	MA/ACC	13.66	30.00	40.00	12.05	Jan	\$735	0.0%	JWR
Healthcare Supply Chain Services												
Walgreens Boots Alliance, Inc.	WBA	Q	MP3	M/ACC	21.08	NM	42.29	20.48	Aug	\$18,219	9.1%	JWR
Hospital Supplies & Equipment												
Agiliti, Inc.	AGTI	N	MP3	MA/ACC	5.63	NM	20.17	5.07	Dec	\$787	0.0%	JWR
Hospitals												
Community Health Systems, Inc.	CYH	N	MP3	A/ACC	2.14	NM	8.01	2.01	Dec	\$280	0.0%	JWR
HCA Healthcare, Inc.	HCA	N	MO2	MA/ACC	226.14	280.00	304.86	207.24	Dec	\$62,284	1.1%	JWR
Tenet Healthcare Corporation	THC	N	SB1	MA/ACC	53.70	90.00	85.40	37.96	Dec	\$5,608	0.0%	JWR
Universal Health Services, Inc.	UHS	N	MP3	M/ACC	125.89	NM	158.57	109.34	Dec	\$8,765	0.6%	JWR
Integrated Benefits Management												
Alignment Healthcare, Inc.	ALHC	Q	SB1	A/ACC	6.88	10.00	13.92	4.88	Dec	\$1,280	0.0%	JWR
CVS Health Corporation	CVS	N	MO2	M/ACC	69.01	85.00	104.83	64.62	Dec	\$88,816	3.5%	JWR
Cigna Corporation	CI	N	SB1	M/ACC	309.20	330.00	340.11	240.50	Dec	\$91,795	1.6%	JWR
UnitedHealth Group Incorporated	UNH	N	SB1	M/ACC	535.56	630.00	555.69	445.68	Dec	\$501,284	1.4%	JWR
Life Sciences Tools & Services												
Avantor, Inc.	AVTR	N	MO2	MA/ACC	17.43	22.50	25.25	16.63	Dec	\$11,826	0.0%	AC
Azenta, Inc.	AZTA	Q	MP3	MA/ACC	45.45	NM	63.60	36.01	Sep	\$2,731	0.9%	AC
Cytek Biosciences, Inc.	CTKB	Q	MP3	MA/ACC	4.21	NM	15.85	4.06	Dec	\$572	0.0%	AC
Danaher Corporation	DHR	N	MO2	M/ACC	192.02	240.00	249.55	182.09	Dec	\$143,228	0.6%	AC
Haemonetics Corporation	HAE	N	MO2	MA/ACC	85.23	105.00	95.26	72.26	Mar	\$4,376	0.0%	AC
Revvity, Inc.	RVTY	N	MO2	M/ACC	82.85	106.00	150.17	79.50	Dec	\$10,290	0.3%	AC
Thermo Fisher Scientific Inc.	TMO	N	MO2	M/ACC	444.77	515.00	609.85	415.60	Dec	\$172,694	0.3%	AC
Medical Technology												
Abbott Laboratories	ABT	N	MO2	MA/ACC	94.55	110.00	115.83	89.67	Dec	\$165,557	2.2%	JB

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Healthcare - USA												
AngioDynamics, Inc.	ANGO	Q	MO2	MA/ACC	6.20	12.00	15.96	6.13	May	\$247	0.0%	JB
Baxter International Inc.	BAX	N	MP3	MA/ACC	32.43	NM	56.92	31.01	Dec	\$16,410	3.6%	JB
Becton, Dickinson and Company	BDX	N	MO2	MA/ACC	252.78	304.00	287.32	217.70	Sep	\$72,786	1.4%	JB
Boston Scientific Corporation	BSX	N	SB1	M/ACC	51.19	61.00	55.38	40.93	Dec	\$75,505	0.0%	JB
Brainsway Ltd.	BWAY	Q	MO2	A/ACC	3.57	3.00	4.85	1.38	Dec	\$59	0.0%	JB
DexCom, Inc.	DXCM	Q	SB1	MA/ACC	88.83	131.00	139.55	74.75	Dec	\$36,172	0.0%	JB
Edwards Lifesciences Corporation	EW	N	MP3	M/ACC	63.72	NM	94.87	60.57	Dec	\$38,888	0.0%	JB
GoodRx Holdings, Inc.	GDRX	Q	MP3	A/ACC	4.93	NM	9.37	3.82	Dec	\$2,043	0.0%	JWR
Hologic, Inc.	HOLX	Q	MO2	M/ACC	66.17	85.00	87.88	64.02	Sep	\$16,338	0.0%	AC
ICU Medical, Inc.	ICUI	Q	MP3	MA/ACC	98.06	NM	212.43	96.86	Dec	\$2,393	0.0%	JB
Insulet Corporation	PODD	Q	MO2	MA/ACC	132.57	228.00	335.91	125.82	Dec	\$9,283	0.0%	JB
Integra LifeSciences Corp.	IART	Q	MP3	MA/ACC	35.96	NM	60.69	33.44	Dec	\$2,870	0.0%	JB
Intuitive Surgical, Inc.	ISRG	Q	MO2	MA/ACC	262.22	310.00	358.07	222.65	Dec	\$93,927	0.0%	JB
Johnson & Johnson	JNJ	N	MO2	M/ACC	148.34	172.00	181.04	144.95	Dec	\$361,208	3.2%	JB
Masimo Corporation	MASI	Q	MO2	MA/ACC	81.13	142.00	198.00	75.22	Dec	\$4,413	0.0%	JB
Medtronic plc	MDT	N	MP3	M/ACC	70.56	NM	92.02	68.84	Apr	\$94,113	3.9%	JB
Merit Medical Systems, Inc.	MMSI	Q	MO2	MA/ACC	68.74	84.00	85.62	62.58	Dec	\$4,013	0.0%	JB
Senseonics Holdings, Inc.	SENS	N	MU4	A/ACC	0.49	NM	1.30	0.46	Dec	\$300	0.0%	JB
Stryker Corporation	SYK	N	MP3	MA/ACC	270.22	NM	306.93	205.43	Dec	\$103,737	1.1%	JB
Tandem Diabetes Care, Inc.	TNDM	Q	MP3	MA/ACC	17.30	NM	58.82	16.03	Dec	\$1,122	0.0%	JB
Teleflex Incorporated	TFX	N	MO2	MA/ACC	184.75	255.00	276.43	177.63	Dec	\$8,736	0.7%	JB
Zimmer Biomet Holdings, Inc.	ZBH	N	MO2	M/ACC	104.41	160.00	149.25	102.00	Dec	\$21,916	0.9%	JB

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				

Healthcare - CAN

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Biotechnology

Alpha Cognition Inc.	ACOG	C	MP3	A/ACC	C\$0.31	1.00	0.55	0.19	Dec	C\$27	0.0%	RS
Arch Biopartners Inc.	ARCH	V	MP3	A/ACC	C\$1.05	3.50	3.25	1.01	Sep	C\$65	0.0%	RS
Eupraxia Pharmaceuticals Inc.	EPRX	T	SB1	A/ACC	C\$5.05	18.00	9.10	3.27	Dec	C\$110	0.0%	RS
Fusion Pharmaceuticals Inc.	FUSN	Q	MO2	A/ACC	4.61	12.00	5.63	1.98	Dec	\$248	0.0%	RS
Ginkgo Bioworks Holdings Inc.	DNA	N	MO2	A/ACC	1.37	3.50	2.94	1.12	Dec	\$2,649	0.0%	RS
Opsens Inc.	OPS	T	MP3	MA/ACC	C\$2.85	2.90	2.88	1.36	Dec	C\$330	0.0%	RS
POINT Biopharma Global Inc.	PNT	Q	MP3	A/ACC	12.66	12.50	13.02	5.59	Dec	\$1,338	0.0%	RS
Perimeter Medical Imaging AI Inc.	PINK	V	MP3	A/ACC	C\$0.95	2.00	2.05	0.92	Dec	C\$61	0.0%	RS
Profound Medical Corp.	PROF	Q	SB1	MA/ACC	8.31	20.00	15.49	3.70	Dec	\$176	0.0%	RS

Healthcare Services

Quipt Home Medical Corp.	QIPT	Q	MO2	MA/ACC	4.73	10.00	7.26	4.25	Sep	\$195	0.0%	RS
WELL Health Technologies Corp.	WELL	T	MO2	MA/ACC	C\$3.70	8.50	5.94	2.56	Dec	C\$859	0.0%	MF, RS

Pharmaceuticals

DRI Healthcare Trust	DHT.UN	T	MO2	A/ACC	C\$10.93	21.00	13.02	6.64	Dec	C\$631	7.6%	RS
HLS Therapeutics Inc.	HLS	T	MP3	MA/ACC	C\$5.04	9.00	11.22	4.12	Dec	C\$163	0.0%	RS
Medexus Pharmaceuticals Inc.	MDP	T	MO2	A/ACC	C\$2.03	4.00	3.53	1.12	Mar	C\$48	0.0%	RS

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							High	Low				

Industrial - USA

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Construction Materials

Construction Partners, Inc.	ROAD	Q	SB1	MA/ACC	38.45	45.00	40.76	24.12	Sep	\$2,011	0.0%	TB
Eagle Materials Inc.	EXP	N	MO2	MA/ACC	153.91	170.00	195.96	116.37	Mar	\$5,439	0.6%	TB
Martin Marietta Materials, Inc.	MLM	N	MO2	M/ACC	408.94	490.00	463.41	317.25	Dec	\$25,354	0.7%	TB
Vulcan Materials Company	VMC	N	MO2	M/ACC	196.49	225.00	229.75	159.76	Dec	\$26,330	0.9%	TB

Packaging

Avery Dennison Corporation	AVY	N	MO2	M/ACC	174.07	199.00	195.95	158.93	Dec	\$14,100	1.9%	MBR
Berry Global Group, Inc.	BERY	N	MP3	MA/ACC	55.00	NM	68.01	45.22	Sep	\$6,660	1.8%	MBR
Graphic Packaging Holding Company	GPK	N	SB1	MA/ACC	21.51	30.00	27.56	20.07	Dec	\$6,651	1.9%	MBR
Sealed Air Corporation	SEE	N	MP3	MA/ACC	30.79	NM	56.43	28.50	Dec	\$4,458	2.6%	MBR
Silgan Holdings Inc.	SLGN	N	MO2	MA/ACC	40.06	49.00	55.41	38.11	Dec	\$4,427	1.8%	MBR

Specialty/Industrial Distribution

Beacon Building Products	BECN	Q	MO2	MA/ACC	71.17	95.00	87.46	50.42	Dec	\$5,779	0.0%	SD
Fastenal Company	FAST	Q	MU4	M/ACC	58.34	NM	60.93	45.70	Dec	\$33,703	2.4%	SD
Ferguson plc	FERG	N	MO2	M/ACC	150.20	175.00	171.06	105.00	Jul	\$30,956	4.0%	SD
GMS Inc.	GMS	N	MO2	MA/ACC	58.48	82.00	76.14	44.10	Apr	\$2,567	0.0%	SD
Genuine Parts Company	GPC	N	MP3	M/ACC	128.86	NM	187.72	126.35	Dec	\$18,407	2.9%	SD
Hillman Solutions Corp.	HLMN	Q	MO2	MA/ACC	6.56	10.50	10.28	6.50	Dec	\$1,105	0.0%	SD
LKQ Corporation	LKQ	Q	MO2	MA/ACC	43.92	60.00	59.38	41.49	Dec	\$12,779	2.7%	SD
MSC Industrial Direct Co., Inc.	MSM	N	MP3	MA/ACC	94.75	NM	105.77	76.75	Aug	\$5,292	3.5%	SD
W.W. Grainger, Inc.	GWW	N	MP3	M/ACC	729.83	NM	811.60	534.01	Dec	\$37,732	1.0%	SD
WESCO International, Inc.	WCC	N	SB1	MA/ACC	128.20	200.00	185.23	114.00	Dec	\$6,701	1.2%	SD

Waste and Industrial Services

Industrial Services

Clean Harbors, Inc.	CLH	N	SB1	MA/ACC	153.67	200.00	178.33	109.36	Dec	\$8,360	0.0%	TB
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Waste Services

Casella Waste Systems, Inc.	CWST	Q	SB1	MA/ACC	75.45	100.00	95.78	72.33	Dec	\$3,999	0.0%	TB
GFL Environmental Inc.	GFL	N	MO2	MA/ACC	28.82	41.00	39.06	24.82	Dec	\$11,563	0.2%	TB
Republic Services, Inc.	RSG	N	MO2	M/ACC	148.49	167.00	156.64	120.58	Dec	\$47,116	1.4%	TB
Waste Connections, Inc.	WCN	N	SB1	M/ACC	129.50	153.00	146.12	125.83	Dec	\$33,441	1.2%	TB
Waste Management, Inc.	WM	N	MO2	M/ACC	164.33	175.00	173.71	148.31	Dec	\$66,702	1.7%	TB

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Industrial - CAN												
Frederic Bastien, CFA frederic.bastien@raymondjames.ca						Steve Hansen, CFA, CPA, CMA steve.hansen@raymondjames.ca						
Michael Glen, CFA michael.glen@raymondjames.ca						Daryl Swetlishoff, CFA daryl.swetlishoff@raymondjames.ca						
Agribusiness												
Ag Growth International, Inc.	AFN	T	MP3	A/INC	C\$48.67	64.00	63.40	33.07	Dec	C\$925	1.2%	SH
Chemicals												
Chemtrade Logistics Income Fund	CHE.UN	T	MO2	A/INC	C\$8.15	13.00	10.19	7.01	Dec	C\$947	7.4%	SH
Methanex	MEOH	Q	MO2	A/INC	41.25	60.00	54.83	34.15	Dec	\$2,780	1.8%	SH
Parkland Corporation	PKI	T	MO2	M/ACC	C\$41.97	50.00	42.07	24.25	Dec	C\$7,378	3.2%	SH
Superior Plus Corp.	SPB	T	MO2	M/INC	C\$9.32	13.50	11.62	9.10	Dec	C\$2,305	7.7%	SH
Diversified Income Corps.												
Decisive Dividend Corp.	DE	V	MO2	A/INC	C\$7.11	10.50	9.20	4.73	Dec	C\$132	6.8%	SH
Exchange Income Corporation	EIF	T	SB1	M/INC	C\$42.65	70.00	55.74	42.05	Dec	C\$1,985	5.9%	SH
Fertilizers												
Itafo	IFOS	V	SB1	A/ACC	C\$1.25	5.25	2.19	1.18	Dec	C\$238	0.0%	SH
Nutrien Ltd.	NTR	N	MO2	M/ACC	53.70	80.00	86.32	52.23	Dec	\$26,640	5.3%	SH
Forest Products												
Building Materials												
Acadian Timber Corp.	ADN	T	MP3	M/INC	C\$15.52	17.00	18.69	14.52	Dec	C\$264	7.5%	DS
Canfor Corp.	CFP	T	MO2	MA/ACC	C\$14.18	23.00	27.36	13.41	Dec	C\$1,703	0.0%	DS
Conifex Timber Inc.	CFE	T	MO2	A/ACC	C\$0.61	1.50	1.82	0.60	Dec	C\$24	0.0%	DS
Interfor Corporation	IFP	T	SB1	MA/ACC	C\$17.11	32.00	28.73	16.78	Dec	C\$879	0.0%	DS
West Fraser Timber Co. Ltd.	WFG	N	SB1	MA/ACC	67.44	110.00	91.44	64.11	Dec	\$5,635	2.4%	DS
Western Forest Products Inc.	WEF	T	MP3	MA/ACC	C\$0.72	0.75	1.45	0.72	Dec	C\$228	6.9%	DS
Pulp & Paper												
Canfor Pulp Products Inc.	CFX	T	MO2	MA/ACC	C\$1.81	2.60	4.93	1.68	Dec	C\$118	0.0%	DS
Mercer International Inc.	MERC	Q	MP3	A/INC	7.94	7.50	14.20	7.37	Dec	\$527	3.8%	DS
Infrastructure & Construction												
Construction												
Aecon Group	ARE	T	MP3	MA/INC	C\$10.20	14.00	14.04	8.29	Dec	C\$755	7.3%	FB
Bird Construction Inc.	BDT	T	SB1	M/INC	C\$10.66	13.00	11.10	6.01	Dec	C\$573	4.0%	FB
North American Construction Group	NOA	T	MO2	MA/ACC	C\$28.54	40.00	34.30	16.42	Dec	C\$794	1.4%	FB
Engineering												
SNC-Lavalin Group Inc.	ATRL	T	MO2	MA/ACC	C\$38.52	46.00	46.99	22.30	Dec	C\$6,762	0.2%	FB
Stantec Inc.	STN	T	MO2	M/INC	C\$84.85	100.00	92.51	63.38	Dec	C\$9,420	0.9%	FB
WSP Global Inc.	WSP	T	MO2	M/INC	C\$181.49	215.00	196.90	152.92	Dec	C\$22,674	0.8%	FB
Machinery												
Alta Equipment Group Inc.	ALTG	N	MO2	MA/ACC	9.19	22.00	20.60	8.90	Dec	\$301	2.5%	SH
Finning International	FTT	T	MO2	M/ACC	C\$37.16	52.00	46.30	26.98	Dec	C\$5,490	2.7%	SH
RB Global	RBA	N	MO2	M/ACC	65.40	75.00	67.77	48.72	Dec	\$11,956	1.7%	SH
Toromont Industries Ltd.	TIH	T	MO2	M/ACC	C\$104.40	125.00	117.13	96.20	Dec	C\$8,657	1.6%	SH

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				
Industrial - CAN												
Related Products and Services												
	BDI	T	SB1	MA/ACC	C\$6.28	10.00	7.30	4.25	Dec	C\$381	1.3%	FB
	DXT	T	MP3	A/INC	C\$5.56	7.00	6.11	4.75	Dec	C\$364	6.3%	FB
	RUS	T	MO2	MA/INC	C\$34.55	44.00	40.52	27.45	Dec	C\$2,118	4.6%	FB
Special Situations												
	VNP	T	SB1	A/ACC	C\$3.30	5.00	3.98	2.16	Dec	C\$292	0.0%	MG
	ATS	T	MO2	MA/ACC	C\$46.70	61.00	64.80	40.75	Mar	C\$4,633	0.0%	MG
	BLN	T	MO2	MA/ACC	C\$3.26	5.50	3.95	1.55	Oct	C\$236	0.0%	FB
	BYD	T	SB1	MA/ACC	C\$236.43	295.00	256.90	193.90	Dec	C\$5,077	0.2%	SH
	SIS	T	MO2	M/ACC	C\$12.40	19.00	17.70	12.27	Dec	C\$876	4.2%	MG

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
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Mining - CAN

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Base Metals & Minerals

Adventus Mining Corp.	ADZN	V	MO2	A/ACC	C\$0.25	1.50	0.62	0.23	Dec	C\$44	0.0%	FH
Altius Minerals Corporation	ALS	T	MO2	M/ACC	C\$20.31	25.50	24.00	19.00	Dec	C\$965	1.6%	BMa
Arizona Sonoran Copper Company Inc.	ASCU	T	MO2	A/ACC	C\$1.48	3.25	2.40	1.43	Dec	C\$159	0.0%	FH
Ero Copper Corp.	ERO	T	MP3	MA/ACC	C\$18.82	26.00	32.12	13.20	Dec	C\$1,744	0.0%	FH
First Quantum Minerals Ltd.	FM	T	MP3	MA/ACC	C\$16.07	24.00	39.13	19.36	Dec	C\$11,107	1.0%	FH
Freeport-McMoRan Inc.	FCX	N	MO2	MA/ACC	33.78	42.00	46.73	30.28	Dec	\$48,745	0.9%	BMa
Hudbay Minerals, Inc.	HBM	T	MO2	MA/ACC	C\$6.05	9.50	8.47	5.24	Dec	C\$2,079	0.3%	FH
Ivanhoe Electric Inc.	IE	N	MO2	A/ACC	10.24	17.00	16.75	9.50	Dec	\$1,212	0.0%	FH
Ivanhoe Mines Ltd.	IVN	T	MO2	MA/ACC	C\$10.22	18.00	14.01	9.35	Dec	C\$12,454	0.0%	FH
Lithium Royalty Corp.	LIRC	T	MO2	MA/ACC	C\$10.79	20.00	17.00	9.76	Dec	C\$597	0.0%	BMa
Lundin Mining Corporation	LUN	T	MP3	MA/ACC	C\$8.66	9.50	11.93	7.22	Dec	C\$6,688	4.2%	FH
Marimaca Copper Corp.	MARI	T	MO2	A/ACC	C\$3.71	6.00	4.50	2.71	Dec	C\$327	0.0%	FH
Meridian Mining UK Societas	MNO	T	SB1	A/ACC	C\$0.36	1.50	0.69	0.30	Dec	C\$86	0.0%	CS
Surge Copper Corp.	SURG	V	MO2	A/ACC	C\$0.09	0.65	0.18	0.08	Mar	C\$18	0.0%	FH
Teck Resources Limited	TECK.B	T	MO2	M/ACC	C\$49.00	68.00	66.04	41.08	Dec	C\$25,480	1.0%	BMa
Trilogy Metals Inc.	TMQ	T	MO2	A/ACC	C\$0.62	1.50	1.12	0.58	Nov	C\$96	0.0%	BMa

Iron Ore

Champion Iron Limited	CIA	T	MO2	MA/ACC	C\$6.29	7.50	7.60	4.03	Mar	C\$3,254	2.2%	BMa
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Precious Metals - Gold

Agnico Eagle Mines	AEM	N	MO2	M/ACC	46.91	67.00	61.15	40.81	Dec	\$23,286	3.4%	FH
Ascot Resources	AOT	T	MP3	A/ACC	C\$0.39	0.90	0.80	0.33	Dec	C\$217	0.0%	CS
B2Gold Corp.	BTG	N	MO2	MA/ACC	3.23	5.00	4.40	2.77	Dec	\$4,063	6.8%	FH
Barrick Gold Corporation	GOLD	N	MO2	M/ACC	15.98	25.00	20.75	13.01	Dec	\$28,045	2.5%	BMa
Calibre Mining Corp.	CXB	T	MO2	MA/ACC	C\$1.44	2.25	1.78	0.65	Dec	C\$689	0.0%	FH
Centerra Gold Inc.	CG	T	MO2	MA/ACC	C\$7.05	12.00	10.28	5.86	Dec	C\$1,533	4.0%	BMa
Endeavour Mining PLC	EDV	T	MO2	MA/ACC	C\$28.37	36.00	37.10	22.77	Dec	C\$6,987	3.8%	CS
Franco-Nevada Corporation	FNV	N	MO2	M/ACC	121.55	173.00	161.25	116.50	Dec	\$23,350	1.5%	BMa
Gold Royalty Corp.	GROY	N	MP3	A/ACC	1.28	3.50	3.00	1.18	Dec	\$186	31.2%	BMa
IAMGOLD Corporation	IAG	N	MU4	MA/ACC	2.54	3.00	3.34	1.30	Dec	\$1,230	0.0%	FH
Integra Resources Corp.	ITR	V	MO2	A/ACC	C\$1.03	5.00	2.57	0.99	Dec	C\$71	0.0%	BMa
K92 Mining Inc.	KNT	T	MO2	MA/ACC	C\$5.00	8.50	8.86	4.79	Dec	C\$1,172	0.0%	CS
Kinross Gold Corporation	KGC	N	MP3	MA/ACC	5.21	6.00	5.56	3.37	Dec	\$6,396	2.3%	FH
Lumina Gold Corp.	LUM	V	MO2	A/ACC	C\$0.38	1.50	0.71	0.27	Dec	C\$143	0.0%	FH
Marathon Gold Corp.	MOZ	T	MP3	A/ACC	C\$0.60	1.50	1.25	0.49	Dec	C\$238	0.0%	CS
Montage Gold Corp.	MAU	V	MO2	A/ACC	C\$0.58	1.75	0.80	0.46	Dec	C\$107	0.0%	CS
New Gold Inc.	NGD	N	MP3	MA/ACC	1.22	1.50	1.48	0.81	Dec	\$835	0.0%	FH
Newmont Corporation	NEM	N	MO2	M/ACC	37.47	57.00	55.41	34.81	Dec	\$43,165	4.3%	BMa
OceanaGold Corporation	OGC	T	MO2	MA/ACC	C\$2.32	4.50	3.50	1.79	Dec	C\$1,679	1.3%	FH
Orezone Gold Corporation	ORE	T	MO2	A/ACC	C\$0.86	1.75	1.65	0.80	Dec	C\$312	0.0%	CS

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Mining - CAN												
Osisko Gold Royalties Ltd	OR	T	MO2	M/ACC	C\$16.95	25.00	24.41	13.70	Dec	C\$3,137	1.4%	BMa
Osisko Mining Inc.	OSK	T	MO2	A/ACC	C\$2.69	4.50	4.53	2.36	Dec	C\$935	0.0%	CS
Rio2 Limited	RIO	V	MP3	A/ACC	C\$0.19	0.25	0.31	0.10	Dec	C\$49	0.0%	CS
Royal Gold Inc.	RGLD	Q	MO2	M/ACC	104.33	157.00	147.82	86.75	Dec	\$6,843	1.4%	BMa
Sandstorm Gold Ltd.	SAND	N	MO2	MA/ACC	4.56	8.00	6.31	4.27	Dec	\$1,351	1.8%	BMa
Signal Gold Inc.	SGNL	T	MO2	A/ACC	C\$0.17	0.95	0.43	0.17	Dec	C\$33	0.0%	CS
Skeena Resources Ltd.	SKE	T	SB1	A/ACC	C\$5.00	12.50	10.38	4.97	Dec	C\$441	0.0%	CS
Triple Flag Precious Metals Corp.	TFFPM	T	MO2	MA/ACC	C\$17.63	24.00	23.54	14.29	Dec	C\$3,673	1.6%	BMa
Wheaton Precious Metals Corp.	WPM	N	MO2	M/ACC	42.25	56.00	52.76	30.35	Dec	\$19,139	1.9%	BMa
Precious Metals - Silver												
Aya Gold & Silver Inc.	AYA	T	MO2	MA/ACC	C\$7.51	11.50	11.39	6.58	Dec	C\$874	0.0%	CS
Coeur Mining, Inc.	CDE	N	MP3	MA/ACC	2.51	4.25	4.55	2.02	Dec	\$879	0.0%	BMa
Dolly Varden Silver Corporation	DV	V	MO2	A/ACC	C\$0.76	1.00	1.24	0.56	Dec	C\$194	0.0%	CS
MAG Silver Corp.	MAG	T	MO2	MA/ACC	C\$13.87	21.00	22.96	13.39	Dec	C\$1,428	0.0%	BMa
New Pacific Metals Corp.	NUAG	T	MO2	A/ACC	C\$2.12	5.00	4.14	1.93	Jun	C\$334	0.0%	CS
SilverCrest Metals Inc.	SIL	T	MO2	A/ACC	C\$6.87	9.00	10.19	5.54	Dec	C\$1,011	0.0%	CS
Silvercorp Metals Inc.	SVM	T	MO2	A/ACC	C\$3.08	6.00	5.59	2.98	Mar	C\$545	1.0%	CS
Vizsla Silver Corp.	VZLA	V	MO2	A/ACC	C\$1.43	2.50	2.24	1.26	Apr	C\$297	0.0%	CS
Uranium												
Cameco Corporation	CCO	T	MO2	MA/ACC	C\$56.73	69.00	57.62	28.98	Dec	C\$24,615	0.2%	BMa
Denison Mines Corp.	DML	T	MO2	A/ACC	C\$2.22	2.90	2.41	1.28	Dec	C\$1,938	0.0%	BMa
NexGen Energy Ltd.	NXE	T	MO2	A/ACC	C\$8.37	11.00	8.68	4.75	Dec	C\$4,336	0.0%	BMa

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						High	Low				

Real Estate - USA

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Housing

D.R. Horton, Inc.	DHI	N	MO2	M/ACC	104.40	160.00	132.30	72.04	Sep	\$35,736	1.0%	BH
KB Home	KBH	N	MO2	MA/ACC	44.20	61.00	55.37	26.73	Nov	\$3,657	1.8%	BH
Lennar Corporation	LEN	N	MO2	M/ACC	106.68	150.00	133.24	76.79	Nov	\$30,175	1.4%	BH
M.D.C. Holdings, Inc.	MDC	N	MO2	MA/ACC	37.95	60.00	51.94	28.43	Dec	\$2,845	5.8%	BH
PulteGroup, Inc.	PHM	N	MO2	MA/ACC	73.59	100.00	86.16	37.06	Dec	\$16,166	0.9%	BH
Toll Brothers, Inc.	TOL	N	SB1	MA/ACC	70.71	110.00	84.57	40.57	Oct	\$7,856	1.2%	BH

Lodging

Hilton Worldwide Holdings Inc.	HLT	N	MO2	M/ACC	151.53	170.00	157.14	123.74	Dec	\$39,076	0.4%	WAC
Hyatt Hotels Corporation	H	N	MP3	MA/ACC	102.44	NM	127.80	87.59	Dec	\$10,738	0.6%	WAC
Marriott International, Inc.	MAR	Q	MP3	M/ACC	188.56	NM	210.98	143.92	Dec	\$56,474	1.1%	WAC

REITs

Farmland REITs

Farmland Partners Inc.	FPI	N	MO2	A/INC	10.42	14.00	14.26	9.44	Dec	\$523	2.3%	BH
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Healthcare REITs

CareTrust REIT, Inc.	CTRE	N	SB1	MA/INC	21.52	24.00	22.13	17.74	Dec	\$2,593	5.2%	JH
Healthcare Realty Trust Incorporated	HR	N	MP3	MA/INC	14.35	NM	22.36	13.93	Dec	\$5,523	8.6%	JH
Healthpeak Properties, Inc.	PEAK	N	MP3	MA/INC	15.55	NM	28.43	15.24	Dec	\$8,634	7.7%	JH
Medical Properties Trust, Inc.	MPW	N	MU4	A/INC	4.78	NM	14.00	4.44	Dec	\$2,861	12.6%	JH
Omega Healthcare Investors, Inc.	OHI	N	MO2	MA/INC	33.10	36.00	34.77	25.61	Dec	\$8,304	8.1%	JH
Physicians Realty Trust	DOC	N	MP3	MA/INC	10.86	NM	16.34	10.52	Dec	\$2,707	8.5%	JH
Sabra Health Care REIT, Inc.	SBRA	Q	MP3	MA/INC	13.64	NM	14.72	10.08	Dec	\$3,186	8.8%	JH
Ventas, Inc.	VTR	N	MO2	MA/INC	42.46	53.00	53.15	35.89	Dec	\$17,158	4.2%	JH
Welltower Inc.	WELL	N	MO2	MA/INC	83.61	95.00	86.97	57.10	Dec	\$43,524	2.9%	JH

Hotel REITs

DiamondRock Hospitality Company	DRH	N	MP3	MA/INC	7.73	NM	10.02	7.14	Dec	\$1,652	1.6%	WAC
Hersha Hospitality Trust	HT	N	MP3	A/INC	9.92	NM	10.31	5.64	Dec	\$478	2.0%	WAC
Host Hotels & Resorts, Inc.	HST	Q	MO2	MA/INC	15.48	19.00	19.42	14.50	Dec	\$11,167	4.7%	WAC
Park Hotels & Resorts Inc.	PK	N	MP3	MA/INC	11.53	NM	15.38	10.70	Dec	\$2,487	5.2%	WAC
Pebblebrook Hotel Trust	PEB	N	MP3	MA/INC	11.93	NM	17.38	11.52	Dec	\$1,444	0.3%	WAC
RLJ Lodging Trust	RLJ	N	MP3	MA/INC	9.40	NM	12.92	9.06	Dec	\$1,490	4.3%	WAC
Ryman Hospitality Properties, Inc.	RHP	N	MO2	MA/INC	85.60	115.00	98.60	77.18	Dec	\$5,466	4.7%	WAC
Summit Hotel Properties, Inc.	INN	N	MO2	MA/INC	5.64	8.50	8.80	5.31	Dec	\$697	4.3%	WAC
Sunstone Hotel Investors, Inc.	SHO	N	MU4	MA/INC	9.30	NM	11.38	8.60	Dec	\$1,927	3.0%	WAC
Xenia Hotels & Resorts, Inc.	XHR	N	MP3	MA/INC	11.63	NM	17.36	10.90	Dec	\$1,247	3.4%	WAC

Industrial REITs

Americold Realty Trust	COLD	N	MP3	MA/INC	26.22	NM	33.90	23.56	Dec	\$7,144	3.4%	WAC
EastGroup Properties, Inc.	EGP	N	MO2	MA/INC	163.25	180.00	188.85	144.40	Dec	\$7,555	3.1%	WAC

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Real Estate - USA												
First Industrial Realty Trust, Inc.	FR	N	MP3	MA/INC	42.30	NM	55.51	40.44	Dec	\$5,739	3.0%	WAC
Prologis, Inc.	PLD	N	SB1	M/INC	100.75	130.00	136.67	96.64	Dec	\$95,396	3.5%	WAC
STAG Industrial, Inc.	STAG	N	MO2	MA/INC	33.22	37.00	38.83	30.58	Dec	\$6,181	4.4%	WAC
Mortgage REITs & Real Estate Finance												
ACRES Commercial Realty Corp.	ACR	N	MO2	A/ACC	7.25	12.50	10.68	6.62	Dec	\$62	0.0%	SLa
Apollo Commercial Real Estate Finance	ARI	N	MP3	MA/INC	9.96	NM	12.74	8.58	Dec	\$1,408	14.1%	SLa
Arbor Realty Trust, Inc.	ABR	N	MO2	MA/INC	12.61	17.00	17.74	10.10	Dec	\$2,514	13.6%	SLa
Ares Commercial Real Estate Corporation	ACRE	N	MP3	MA/INC	9.17	NM	12.75	7.52	Dec	\$496	14.4%	SLa
Blackstone Mortgage Trust, Inc.	BXMT	N	MP3	MA/INC	19.95	NM	25.82	16.60	Dec	\$3,444	12.4%	SLa
BrightSpire Capital, Inc.	BRSP	N	MO2	MA/INC	5.66	8.00	7.96	5.20	Dec	\$736	14.1%	SLa
Chimera Investment Corporation	CIM	N	MP3	MA/INC	4.80	NM	7.81	4.48	Dec	\$1,086	15.0%	SLa
Finance of America Companies Inc.	FOA	N	MO2	MA/ACC	1.04	2.25	2.25	1.00	Dec	\$238	0.0%	SLa
Franklin BSP Realty Trust, Inc.	FBRT	N	MO2	MA/INC	12.61	15.00	14.92	11.08	Dec	\$1,115	11.3%	SLa
Granite Point Mortgage Trust Inc.	GPMT	N	MO2	MA/INC	4.20	7.00	7.99	3.97	Dec	\$217	19.0%	SLa
Greystone Housing Impact Investors LP	GHI	N	MO2	A/INC	16.29	19.00	19.11	14.56	Dec	\$372	9.0%	SLa
KKR Real Estate Finance Trust Inc.	KREF	N	MO2	MA/INC	10.44	14.50	17.68	9.94	Dec	\$721	16.5%	SLa
Ladder Capital Corp	LADR	N	MO2	MA/INC	10.11	12.50	11.76	8.76	Dec	\$1,283	9.1%	SLa
Lument Finance Trust, Inc.	LFT	N	MO2	A/INC	1.95	2.75	2.39	1.53	Dec	\$102	12.8%	SLa
MFA Financial, Inc.	MFA	N	MO2	MA/INC	8.89	13.00	12.38	8.41	Dec	\$906	15.7%	SLa
New York Mortgage Trust, Inc.	NYMT	N	MP3	MA/INC	7.79	NM	12.96	7.40	Dec	\$711	15.4%	SLa
NexPoint Real Estate Finance, Inc.	NREF	N	SB1	MA/INC	14.83	19.00	19.95	12.53	Dec	\$330	13.5%	SLa
Ready Capital Corporation	RC	N	MO2	MA/INC	9.43	12.00	13.74	9.19	Dec	\$1,619	15.3%	SLa
Redwood Trust, Inc.	RWT	N	SB1	MA/INC	6.28	10.00	8.72	5.47	Dec	\$717	10.2%	SLa
Rithm Capital Corp.	RITM	N	MO2	MA/INC	9.33	12.00	10.45	7.40	Dec	\$4,509	10.7%	SLa
Safehold Inc.	SAFE	N	MP3	MA/ACC	16.27	NM	38.14	15.00	Dec	\$1,041	4.4%	SLa
Starwood Property Trust Inc.	STWD	N	SB1	MA/INC	17.75	23.50	21.73	16.06	Dec	\$5,552	10.8%	SLa
TPG RE Finance Trust, Inc.	TRTX	N	SB1	MA/INC	5.51	9.00	9.23	5.14	Dec	\$427	17.4%	SLa
Velocity Financial, Inc.	VEL	N	MO2	A/ACC	11.55	17.50	15.55	7.81	Dec	\$372	0.0%	SLa
Net Lease REITs												
Agree Realty Corporation	ADC	N	SB1	M/INC	55.94	76.00	75.71	52.69	Dec	\$5,385	5.3%	RM
Alpine Income Property Trust, Inc.	PINE	N	MO2	MA/INC	15.40	19.00	20.79	14.25	Dec	\$243	7.1%	RM
EPR Properties	EPR	N	MO2	MA/INC	42.70	50.00	47.71	33.92	Dec	\$3,216	7.7%	RM
Essential Properties Realty Trust, Inc.	EPRT	N	MO2	M/INC	21.95	28.00	26.43	20.49	Dec	\$3,406	5.1%	RM
Four Corners Property Trust, Inc.	FCPT	N	MO2	MA/INC	21.30	29.00	29.30	20.51	Dec	\$1,931	6.4%	RM
Gaming and Leisure Properties, Inc.	GLPI	Q	MO2	MA/INC	45.39	57.00	55.13	43.54	Dec	\$11,921	6.4%	RM
NETSTREIT Corp.	NTST	N	MO2	MA/INC	14.25	21.00	20.64	13.49	Dec	\$955	5.8%	RM
NNN REIT, Inc.	NNN	N	MO2	MA/INC	36.33	47.00	48.21	34.38	Dec	\$6,627	6.2%	RM
Realty Income Corporation	O	N	MP3	M/INC	47.38	NM	68.85	45.04	Dec	\$33,667	6.5%	RM
Spirit Realty Capital, Inc.	SRC	N	MP3	M/INC	35.99	NM	44.65	32.22	Dec	\$5,087	7.4%	RM
VICI Properties Inc.	VICI	N	MO2	MA/INC	27.90	37.00	35.07	26.62	Dec	\$28,107	5.9%	RM
W. P. Carey Inc.	WPC	N	MO2	M/INC	53.65	63.00	85.94	51.36	Dec	\$11,475	8.0%	RM
Office/Mixed REITs												
Armada Hoffer Properties, Inc.	AHH	N	MP3	MA/INC	9.96	NM	13.73	9.81	Dec	\$892	7.8%	WAC
Brandywine Realty Trust	BDN	N	MP3	MA/INC	3.74	NM	7.25	3.42	Dec	\$650	16.0%	WAC

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				
Real Estate - USA												
COPT Defense Properties	CDP	N	MO2	MA/INC	22.80	28.00	28.69	21.59	Dec	\$2,608	5.0%	WAC
City Office REIT, Inc.	CIO	N	MP3	MA/INC	3.81	NM	10.80	3.46	Dec	\$155	10.5%	WAC
Douglas Emmett, Inc.	DEI	N	MO2	MA/INC	11.21	16.00	18.24	10.08	Dec	\$2,240	6.8%	WAC
Easterly Government Properties, Inc.	DEA	N	MP3	MA/INC	10.76	NM	17.40	10.27	Dec	\$1,138	9.9%	WAC
Elme Communities	ELME	N	MP3	MA/INC	12.76	NM	20.24	12.66	Dec	\$1,120	5.6%	WAC
Residential REITs												
American Homes 4 Rent	AMH	N	MO2	M/ACC	32.74	40.00	37.97	28.78	Dec	\$13,534	2.7%	BH
AIR Communities	AIRC	N	MO2	MA/INC	29.21	37.00	40.28	28.33	Dec	\$4,679	6.2%	BH
Centerspace	CSR	N	MP3	MA/INC	48.58	NM	71.97	46.74	Dec	\$772	6.0%	BH
Clipper Realty Inc.	CLPR	N	MO2	MA/INC	4.75	8.00	7.77	4.48	Dec	\$218	8.0%	BH
Equity Residential	EQR	N	MU4	M/INC	55.33	NM	69.45	53.67	Dec	\$21,656	4.8%	BH
Essex Property Trust, Inc.	ESS	N	MP3	M/INC	213.92	NM	248.80	195.03	Dec	\$14,204	4.3%	BH
Invitation Homes Inc.	INVH	N	MO2	M/ACC	29.69	38.00	36.54	28.49	Dec	\$18,271	3.5%	BH
Mid-America Apartment Communities, Inc.	MAA	N	MP3	M/INC	118.15	NM	176.36	115.74	Dec	\$14,154	4.7%	BH
NexPoint Residential Trust, Inc.	NXRT	N	MP3	MA/INC	26.99	NM	52.83	26.21	Dec	\$710	6.9%	BH
Self Storage REITs												
CubeSmart	CUBE	N	MO2	MA/INC	34.09	45.00	48.93	33.18	Dec	\$7,712	5.7%	JH
Extra Space Storage Inc.	EXR	N	SB1	MA/INC	103.59	145.00	179.71	101.75	Dec	\$22,961	2.4%	JH
Public Storage	PSA	N	MP3	MA/INC	238.71	NM	316.48	233.18	Dec	\$41,972	5.0%	JH
Shopping Center REITs												
CTO Realty Growth, Inc.	CTO	N	MO2	MA/INC	16.19	19.00	21.33	15.63	Dec	\$367	9.4%	RM
Federal Realty Investment Trust	FRT	N	MO2	MA/INC	91.19	104.00	115.08	85.27	Dec	\$7,154	4.8%	RM
Kimco Realty Corporation	KIM	N	MP3	MA/INC	17.94	NM	23.27	16.34	Dec	\$11,167	5.4%	RM
Kite Realty Group Trust	KRG	N	MP3	MA/INC	21.32	NM	24.26	18.77	Dec	\$4,742	4.7%	RM
RPT Realty	RPT	N	MP3	MA/INC	10.79	NM	11.67	8.62	Dec	\$957	5.2%	RM
Regency Centers Corporation	REG	Q	MO2	MA/INC	60.26	69.00	68.56	54.72	Dec	\$10,369	4.3%	RM
Retail Opportunity Investments Corp.	ROIC	Q	MO2	MA/INC	11.74	16.00	16.37	10.98	Dec	\$1,567	5.1%	RM
Timber REITs												
PotlatchDeltic Corporation	PCH	Q	SB1	MA/INC	42.85	57.00	54.44	41.31	Dec	\$3,445	4.2%	BH
Rayonier Inc.	RYN	N	MP3	MA/INC	25.24	NM	37.79	24.84	Dec	\$3,810	4.5%	BH
Weyerhaeuser Company	WY	N	SB1	MA/INC	28.69	40.00	36.00	27.65	Dec	\$21,013	2.6%	BH

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							High	Low				
Real Estate - CAN												
Frederic Bastien, CFA frederic.bastien@raymondjames.ca						Brad Sturges, CFA brad.sturges@raymondjames.ca						
Real Estate												
Industrial												
Dream Industrial REIT	DIR.UN	T	MO2	MA/INC	C\$11.71	16.00	15.14	10.95	Dec	C\$3,290	6.0%	BS
Granite REIT	GRT.UN	T	SB1	M/INC	C\$63.15	90.00	88.58	62.72	Dec	C\$4,033	5.1%	BS
Nexus Industrial REIT	NXR.UN	T	MO2	M/ACC	C\$6.50	8.50	11.25	6.08	Dec	C\$587	9.8%	BS
PRO Real Estate Investment Trust	PRV.UN	T	MP3	A/INC	C\$4.28	5.50	6.55	4.11	Dec	C\$259	10.5%	BS
Parkit Enterprise Inc.	PKT	V	MP3	MA/ACC	C\$0.46	0.70	1.25	0.40	Dec	C\$107	0.0%	BS
Office/Diversified												
Allied Properties REIT	AP.UN	T	MO2	MA/INC	C\$15.85	20.00	30.95	15.01	Dec	C\$2,215	11.4%	BS
Slate Office REIT	SOT.UN	T	MP3	A/INC	C\$1.08	1.10	4.70	1.00	Dec	C\$92	11.1%	BS
True North Commercial REIT	TNT.UN	T	MP3	A/INC	C\$1.45	2.00	6.35	1.42	Dec	C\$137	20.7%	BS
Real Estate Services												
Colliers International Group Inc.	CIGI	Q	SB1	MA/ACC	90.73	140.00	129.95	84.16	Dec	\$4,303	0.3%	FB
FirstService Corporation	FSV	Q	MO2	M/ACC	141.47	180.00	163.95	118.12	Dec	\$6,345	0.9%	FB
Residential												
BSR Real Estate Investment Trust	HOM.U	T	MO2	MA/INC	10.55	14.50	15.09	10.42	Dec	\$597	4.9%	BS
Canadian Apartment Properties REIT	CAR.UN	T	MO2	MA/INC	C\$40.82	56.00	52.98	40.43	Dec	C\$6,911	3.6%	BS
Dream Residential REIT	DRR.U	T	MO2	A/INC	5.40	8.00	10.39	5.40	Dec	\$106	7.8%	BS
European Residential REIT	ERE.UN	T	MO2	A/INC	C\$2.16	2.75	3.88	2.12	Dec	C\$503	7.9%	BS
Flagship Communities REIT	MHC.U	T	MO2	MA/ACC	14.70	20.00	20.97	14.16	Dec	\$310	3.8%	BS
InterRent Real Estate Investment Trust	IIP.UN	T	SB1	MA/INC	C\$11.76	15.75	15.13	11.04	Dec	C\$1,715	3.2%	BS
Killam Apartment REIT	KMP.UN	T	MO2	M/INC	C\$15.67	21.25	19.12	15.39	Dec	C\$1,903	4.5%	BS
Minto Apartment REIT	MI.UN	T	MO2	M/INC	C\$13.00	16.75	17.45	12.81	Dec	C\$853	3.8%	BS
NexLiving Communities Inc.	NXLV	V	MO2	A/INC	C\$1.67	2.50	3.30	1.67	Dec	C\$28	2.4%	BS
Tricon Residential Inc.	TCN	N	SB1	M/ACC	6.63	9.00	9.56	6.52	Dec	\$1,809	4.7%	BS
Retail												
Automotive Properties REIT	APR.UN	T	MO2	MA/INC	C\$9.89	12.75	13.13	9.81	Dec	C\$485	8.1%	BS
Primaris REIT	PMZ.UN	T	MO2	MA/INC	C\$12.43	16.00	15.91	12.11	Dec	C\$1,209	6.6%	BS
Slate Grocery REIT	SGR.U	T	MP3	M/INC	7.09	9.00	12.15	6.94	Dec	\$430	16.6%	BS
Self-Storage												
StorageVault Canada Inc.	SVI	T	MP3	M/ACC	C\$4.30	5.40	6.82	3.83	Dec	C\$1,615	0.2%	BS

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						High	Low				

Sustainability - CAN

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Sustainability: Bio-based Chemicals & Fuels

Greenlane Renewables Inc.	GRN	T	MP3	MA/ACC	C\$0.19	0.75	0.58	0.19	Dec	C\$30	0.0%	DQ
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Sustainability: Clean Generation

Algonquin Power & Utilities	AQN	N	MO2	M/INC	5.03	8.00	11.51	4.90	Dec	\$3,464	11.5%	DQ
Altius Renewable Royalties Corp.	ARR	T	SB1	MA/ACC	C\$6.75	12.00	10.05	6.75	Dec	C\$236	0.0%	DQ
Atlantica Sustainable Infrastructure plc	AY	Q	MP3	M/INC	18.11	25.00	29.81	16.35	Dec	\$2,168	9.8%	DQ
Boralex, Inc.	BLX	T	MO2	M/INC	C\$25.81	40.00	43.43	25.40	Dec	C\$2,654	2.6%	DQ
Brookfield Renewable Partners L.P.	BEP	N	SB1	M/INC	20.96	37.00	32.76	19.97	Dec	\$13,980	8.6%	FB, DQ
Capital Power Corporation	CPX	T	MP3	M/INC	C\$35.49	45.00	50.28	35.11	Dec	C\$4,168	6.9%	DQ
Innergex Renewable Energy Inc.	INE	T	MO2	M/ACC	C\$8.54	15.00	18.05	8.51	Dec	C\$1,744	8.4%	DQ
Northland Power Inc.	NPI	T	SB1	M/ACC	C\$19.49	35.00	41.60	19.36	Dec	C\$4,983	6.2%	DQ
Polaris Renewable Energy Inc.	PIF	T	SB1	A/ACC	C\$13.05	21.50	16.86	12.46	Dec	C\$275	6.1%	DQ

Sustainability: Food & Agriculture

CubicFarm Systems Corp.	CUB	T	MP3	MA/ACC	C\$0.03	0.15	0.12	0.02	Dec	C\$6	0.0%	SH
Deveron Corp.	FARM	V	SB1	A/ACC	C\$0.21	0.75	0.52	0.21	Jun	C\$33	0.0%	SH
Farmers Edge Inc.	FDGE	T	MU4	A/ACC	C\$0.10	0.10	0.48	0.08	Dec	C\$4	0.0%	SH

Sustainability: Mobility

Ballard Power Systems Inc.	BLDP	Q	MP3	A/ACC	3.33	4.50	7.10	3.12	Dec	\$993	0.0%	MG
NanoXplore Inc.	GRA	T	MO2	A/ACC	C\$2.20	4.50	3.64	2.05	Jun	C\$373	0.0%	MG
Neo Performance Materials Inc.	NEO	T	MO2	MA/ACC	C\$6.85	14.00	12.15	6.70	Dec	C\$308	5.8%	FB

Sustainability: Resource Management

Base Carbon Inc.	BCBN	NEO	SB1	A/ACC	C\$0.42	1.75	0.59	0.26	Dec	C\$50	0.0%	DQ
Carbon Streaming Corporation	NETZ	NEO	MP3	A/ACC	C\$0.84	4.00	2.86	0.80	Jun	C\$40	0.0%	DQ
H2O Innovation Inc.	HEO	T	R	MA/ACC	C\$4.22	R	4.23	1.96	Jun	C\$380	0.0%	MG

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						High	Low				

Technology & Communications - USA

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Advanced Industrial Technology

AeroVironment, Inc.	AVAV	Q	MO2	MA/ACC	114.66	125.00	124.33	80.58	Apr	\$2,830	0.0%	BG
Axon Enterprise, Inc.	AXON	Q	MO2	MA/ACC	204.49	223.00	229.95	142.46	Dec	\$15,496	0.0%	BG
Byrna Technologies Inc.	BYRN	Q	MP3	A/ACC	4.37	NM	10.38	2.19	Nov	\$96	0.0%	BG
Cadre Holdings, Inc.	CDRE	N	MO2	MA/ACC	28.05	32.00	31.50	16.58	Dec	\$1,056	1.1%	BG
Cognex Corporation	CGNX	Q	SB1	MA/ACC	35.99	65.00	59.51	34.32	Dec	\$6,249	0.8%	BG
Fortive Corporation	FTV	N	MP3	M/ACC	65.28	NM	79.90	61.38	Dec	\$23,246	0.4%	BG
IPG Photonics	IPGP	Q	SB1	MA/ACC	85.90	170.00	141.85	79.88	Dec	\$4,071	0.0%	BG
L3Harris Technologies, Inc.	LHX	N	MO2	MA/ACC	179.41	210.00	249.09	160.25	Dec	\$34,106	2.5%	BG
Roper Technologies	ROP	Q	SB1	M/ACC	488.57	572.00	508.90	388.66	Dec	\$52,570	0.6%	BG
Symbotic Inc.	SYM	Q	MO2	A/ACC	34.03	65.00	64.14	8.75	Sep	\$18,902	0.0%	BG
Trimble Inc.	TRMB	Q	MO2	MA/ACC	47.13	65.00	62.40	45.43	Dec	\$11,735	0.0%	BG
iRobot Corporation	IRBT	Q	MP3	MA/ACC	32.93	NM	56.74	31.37	Dec	\$929	0.0%	BG
nLIGHT, Inc.	LASR	Q	SB1	MA/ACC	8.33	30.00	15.91	8.13	Dec	\$381	0.0%	BG

Auto Technology

Aptiv PLC	APTV	N	MO2	M/ACC	87.20	125.00	124.88	85.24	Dec	\$23,786	0.0%	BG
Cerence Inc.	CRNC	Q	MP3	MA/ACC	15.31	NM	36.79	12.82	Sep	\$617	0.0%	BG
Mobileye Global Inc.	MBLY	Q	SB1	M/ACC	35.67	50.00	48.11	24.85	Dec	\$28,893	0.0%	BG
Visteon Corporation	VC	Q	MP3	MA/ACC	115.13	NM	171.66	113.82	Dec	\$3,281	0.0%	BG

Application Software

BigCommerce Holdings, Inc.	BIGC	Q	MP3	MA/ACC	8.89	NM	15.68	6.81	Dec	\$755	0.0%	BP, Ask
BlackLine, Inc.	BL	Q	MP3	MA/ACC	49.10	NM	77.90	48.03	Dec	\$3,151	0.0%	Ask, BP
Blackbaud, Inc.	BLKB	Q	MO2	MA/ACC	65.40	88.00	78.71	53.02	Dec	\$3,508	0.0%	BP, Ask
Box, Inc.	BOX	N	MO2	MA/ACC	24.86	33.00	34.98	23.56	Jan	\$4,880	0.0%	BP, Ask
Braze, Inc.	BRZE	Q	MO2	MA/ACC	42.58	52.00	50.13	22.54	Jan	\$4,347	0.0%	BP, Ask
Chegg, Inc.	CHGG	N	MP3	MA/ACC	7.53	NM	30.05	7.32	Dec	\$966	0.0%	BP, Ask
Coursera, Inc.	COUR	N	MP3	MA/ACC	17.34	NM	19.56	9.91	Dec	\$3,166	0.0%	BP, Ask
D2L, Inc.	DTOL	T	MO2	MA/ACC	C\$6.69	10.00	11.23	5.08	Jan	C\$384	0.0%	BP, Ask
Definitive Healthcare Corp.	DH	Q	MP3	MA/ACC	5.76	NM	16.14	5.73	Dec	\$942	0.0%	BP, Ask
Doximity, Inc.	DOCS	N	MO2	MA/ACC	20.43	30.00	40.12	19.71	Mar	\$4,418	0.0%	BP, Ask
EverCommerce Inc.	EVCN	Q	MO2	MA/ACC	9.58	14.00	13.47	5.87	Dec	\$1,859	0.0%	Ask, BP
Everbridge, Inc.	EVBG	Q	MO2	MA/ACC	20.61	30.00	36.41	19.37	Dec	\$919	0.0%	Ask, BP
Freshworks Inc.	FRSH	Q	MP3	MA/ACC	17.94	NM	23.80	11.92	Dec	\$5,931	0.0%	BP, Ask
Global-E Online Ltd.	GLBE	Q	MO2	MA/ACC	35.11	45.00	45.72	18.14	Dec	\$6,196	0.0%	BP, Ask
HubSpot, Inc.	HUBS	N	MO2	MA/ACC	423.77	520.00	581.40	249.99	Dec	\$22,768	0.0%	BP, Ask
Instructure Holdings, Inc.	INST	N	MO2	MA/ACC	24.63	30.00	31.47	21.24	Dec	\$3,708	0.0%	BP, Ask

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Technology & Communications - USA												
Intapp, Inc.	INTA	Q	MO2	MA/ACC	34.20	44.00	50.46	20.04	Jun	\$2,796	0.0%	Ask, BP
Karooooo Ltd.	KARO	Q	MO2	MA/ACC	24.00	26.00	29.99	18.59	Feb	\$743	14.2%	Ask, BP
Manhattan Associates, Inc.	MANH	Q	MO2	MA/ACC	194.98	214.00	211.81	107.18	Dec	\$12,294	0.0%	BP, Ask
MeridianLink, Inc.	MLNK	N	MO2	MA/ACC	16.42	26.00	22.69	12.49	Dec	\$1,412	0.0%	Ask, BP
MiX Telematics Limited	MIXT	N	MO2	MA/ACC	5.08	10.00	9.17	4.89	Mar	\$113	4.5%	Ask, BP
Model N, Inc.	MODN	N	MP3	MA/ACC	24.10	NM	43.18	22.67	Sep	\$979	0.0%	BP, Ask
Paycor HCM, Inc.	PYCR	Q	MO2	MA/ACC	21.58	27.00	30.99	20.50	Jun	\$3,856	0.0%	BP, Ask
Paylocity Holding Corporation	PCTY	Q	MO2	MA/ACC	179.40	265.00	235.68	160.00	Jun	\$10,146	0.0%	BP, Ask
PowerSchool Holdings, Inc.	PWSC	N	MO2	MA/ACC	19.92	25.00	26.05	16.40	Dec	\$4,211	0.0%	BP, Ask
Q2 Holdings, Inc.	QTWO	N	MO2	MA/ACC	30.03	40.00	36.52	18.91	Dec	\$1,851	0.0%	Ask, BP
RingCentral, Inc.	RNG	N	SB1	MA/ACC	26.58	60.00	49.32	25.14	Dec	\$2,676	0.0%	BP, Ask
Salesforce, Inc.	CRM	N	SB1	MA/ACC	200.83	280.00	238.22	126.34	Jan	\$198,018	0.0%	BP, Ask
Shopify Inc.	SHOP	N	MP3	MA/ACC	47.19	NM	71.43	30.44	Dec	\$61,067	0.0%	BP, Ask
Upland Software, Inc.	UPLD	Q	MP3	MA/ACC	3.34	NM	9.71	2.42	Dec	\$115	0.0%	Ask, BP
Veeva Systems Inc.	VEEV	N	MO2	MA/ACC	192.71	240.00	225.48	154.30	Jan	\$31,859	0.0%	BP, Ask
Vertex, Inc.	VERX	Q	MO2	MA/ACC	24.21	24.00	24.72	11.92	Dec	\$3,925	0.0%	Ask, BP
Weave Communications, Inc.	WEAV	N	MO2	MA/ACC	7.16	13.00	12.45	3.74	Dec	\$531	0.0%	Ask, BP
Workiva Inc.	WK	N	MP3	MA/ACC	87.09	NM	116.00	62.58	Dec	\$5,096	0.0%	Ask, BP
ZoomInfo Technologies Inc.	ZI	Q	MO2	MA/ACC	12.96	20.00	45.90	12.78	Dec	\$5,333	0.0%	BP, Ask
nCino, Inc.	NCNO	Q	MP3	MA/ACC	28.10	NM	33.73	19.58	Jan	\$3,403	0.0%	Ask, BP
Connected Devices												
Alarm.com Holdings	ALRM	Q	SB1	MA/ACC	51.13	70.00	62.64	44.92	Dec	\$2,776	0.0%	AT
Apple Inc.	AAPL	Q	MO2	M/ACC	170.77	200.00	198.23	124.17	Sep	\$2,706,201	0.6%	SP
Arlo Technologies, Inc.	ARLO	N	MO2	A/ACC	8.49	11.00	11.54	2.93	Dec	\$841	0.0%	AT
Motorola Solutions, Inc.	MSI	N	MO2	M/ACC	278.46	320.00	299.43	235.50	Dec	\$47,895	1.3%	AT
NETGEAR, Inc.	NTGR	Q	MO2	MA/ACC	12.64	17.00	21.78	10.40	Dec	\$367	0.0%	AT
Snap One Holdings Corp.	SNPO	Q	MO2	A/ACC	7.49	12.00	12.38	7.02	Dec	\$561	0.0%	AT
Sonos, Inc.	SONO	Q	MP3	MA/ACC	10.78	NM	21.98	9.78	Sep	\$1,433	0.0%	AT
Data Infrastructure												
Applied Optoelectronics, Inc.	AAOI	Q	MP3	A/ACC	7.43	NM	16.26	1.60	Dec	\$219	0.0%	SL
Arista Networks	ANET	N	MP3	A/ACC	200.37	NM	201.45	107.57	Dec	\$63,644	0.0%	SL
Backblaze, Inc.	BLZE	Q	MO2	MA/ACC	5.21	12.50	8.19	3.50	Dec	\$240	0.0%	SL
Cambium Networks Corporation	CMBM	Q	MO2	MA/ACC	4.98	12.00	24.19	4.37	Dec	\$141	0.0%	SL
Ciena Corporation	CIEN	N	SB1	MA/ACC	42.20	63.00	54.25	39.94	Oct	\$6,329	0.0%	SL
Cisco Systems	CSCO	Q	MP3	M/ACC	52.13	NM	58.18	43.39	Jul	\$213,368	3.0%	SL
Coherent Corp.	COHR	N	MO2	M/ACC	29.60	42.00	60.46	26.29	Jun	\$4,531	0.0%	SL
CommScope Holding Company, Inc.	COMM	Q	MU4	MA/ACC	1.48	NM	13.49	1.35	Dec	\$374	0.0%	SL
Dell Technologies Inc.	DELL	N	MO2	A/ACC	66.91	68.00	72.82	35.96	Jan	\$49,380	2.2%	SL
F5 Networks, Inc.	FFIV	Q	MP3	MA/ACC	151.59	NM	167.89	127.05	Sep	\$9,143	0.0%	SL
Harmonic Inc.	HLIT	Q	SB1	MA/ACC	10.79	15.00	18.43	8.80	Dec	\$1,259	0.0%	SL
Hewlett Packard Enterprise Company	HPE	N	MO2	M/ACC	15.38	20.00	18.14	13.57	Oct	\$20,240	3.1%	SL
Infinera Corporation	INFN	Q	MP3	MA/ACC	2.93	NM	7.80	2.82	Dec	\$662	0.0%	SL
Juniper Networks, Inc.	JNPR	N	MO2	MA/INC	26.92	35.00	34.53	24.87	Dec	\$8,717	3.3%	SL
LM Ericsson Telephone Company	ERIC	Q	MP3	M/ACC	4.46	NM	6.82	4.33	Dec	\$14,883	8.3%	SL

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				
Technology & Communications - USA												
Lumentum Holdings Inc.	LITE	Q	MO2	MA/ACC	39.21	49.50	75.56	35.35	Jun	\$2,690	0.0%	SL
NetApp, Inc.	NTAP	Q	MO2	MA/INC	72.78	80.00	80.53	58.08	Apr	\$15,720	2.7%	SL
Nokia	NOK	N	MO2	MA/ACC	3.31	4.50	5.11	3.05	Dec	\$18,527	3.6%	SL
Nutanix, Inc.	NTNX	Q	MP3	A/ACC	36.19	NM	39.63	23.34	Jul	\$10,219	0.0%	SL
Pure Storage, Inc.	PSTG	N	SB1	A/ACC	33.81	45.00	40.50	22.14	Jan	\$11,041	0.0%	SL
Snowflake Inc.	SNOW	N	MO2	MA/ACC	145.13	170.00	193.94	119.27	Jan	\$47,506	0.0%	SL
VMware, Inc.	VMW	N	MP3	MA/ACC	145.65	NM	181.14	108.97	Feb	\$63,225	0.0%	SL
Financial Technology & Payments												
Block, Inc.	SQ	N	MP3	MA/ACC	40.25	NM	89.97	38.85	Dec	\$25,225	0.0%	JD
EVERTEC, Inc.	EVTC	N	MO2	MA/ACC	31.78	47.00	42.03	30.17	Dec	\$2,091	0.6%	JD
EngageSmart, Inc.	ESMT	N	MP3	MA/ACC	22.65	NM	22.75	15.01	Dec	\$3,850	0.0%	JD
Everi Holdings Inc.	EVRI	N	SB1	MA/ACC	10.79	20.00	19.85	10.52	Dec	\$1,009	0.0%	JD
Fidelity National Information Services	FIS	N	SB1	M/ACC	49.11	79.00	84.18	46.91	Dec	\$29,171	4.2%	JD
Fiserv, Inc.	FI	N	MO2	M/ACC	113.75	147.00	130.74	92.84	Dec	\$69,388	0.0%	JD
FleetCor Technologies, Inc.	FLT	N	MO2	MA/ACC	225.17	277.00	278.35	171.44	Dec	\$16,888	0.0%	JD
Flywire Corporation	FLYW	Q	SB1	MA/ACC	26.89	44.00	35.80	17.16	Dec	\$2,987	0.0%	JD
Global Payments Inc.	GPN	N	MO2	M/ACC	106.22	147.00	129.70	92.27	Dec	\$27,713	0.9%	JD
Jack Henry & Associates, Inc.	JKHY	Q	MP3	M/ACC	140.99	NM	201.70	136.57	Jun	\$10,296	1.5%	JD
Mastercard, Inc.	MA	N	MO2	M/ACC	376.35	452.00	418.60	308.60	Dec	\$354,898	0.6%	JD
Nuvei Corporation	NVEI	Q	MO2	MA/ACC	13.89	27.00	43.81	13.32	Dec	\$1,993	2.9%	JD
Open Lending Corporation	LPRO	Q	MO2	MA/ACC	5.99	12.00	11.99	5.35	Dec	\$728	0.0%	JD
PayPal Holdings, Inc.	PYPL	Q	MP3	M/ACC	51.80	NM	92.62	50.25	Dec	\$57,705	0.0%	JD
Paymentus Holdings, Inc.	PAY	N	MO2	MA/ACC	14.56	13.00	17.24	6.75	Dec	\$1,805	0.0%	JD
Shift4 Payments, Inc.	FOUR	N	MO2	MA/ACC	44.52	74.00	76.40	36.33	Dec	\$4,025	0.0%	JD
Visa Inc.	V	N	MO2	M/ACC	235.10	287.00	250.06	193.32	Sep	\$485,482	0.9%	JD
WEX Inc.	WEX	N	MP3	MA/ACC	166.48	NM	204.06	148.82	Dec	\$7,225	0.0%	JD
i3 Verticals, Inc.	IIIV	Q	SB1	MA/ACC	18.75	33.00	30.84	17.87	Sep	\$634	0.0%	JD
loanDepot, Inc.	LDI	N	MP3	A/ACC	1.18	NM	3.02	1.14	Dec	\$205	0.0%	JD
IT Services												
Booz Allen Hamilton Holding Corp.	BAH	N	MP3	MA/ACC	119.93	NM	130.34	87.99	Mar	\$15,727	1.6%	BG
CACI International Inc	CACI	N	MO2	MA/ACC	324.76	370.00	359.33	275.79	Jun	\$7,473	0.0%	BG
Jacobs Solutions Inc.	J	N	MO2	M/ACC	133.30	170.00	141.16	109.00	Sep	\$16,947	0.8%	BG
Kratos Defense & Security Solutions, Inc.	KTOS	Q	MO2	MA/ACC	17.05	17.00	18.04	8.90	Dec	\$2,201	0.0%	BG
MAXIMUS, Inc.	MMS	N	MO2	MA/ACC	74.72	100.00	89.69	56.92	Sep	\$4,568	1.6%	BG
Mercury Systems, Inc.	MRCY	Q	MO2	MA/ACC	35.98	40.00	59.13	28.90	Jun	\$2,053	0.0%	BG
Palantir Technologies Inc.	PLTR	N	MO2	MA/ACC	14.80	22.00	20.24	5.84	Dec	\$33,717	0.0%	BG
Parsons Corporation	PSN	N	MO2	MA/ACC	56.55	62.00	58.86	40.61	Dec	\$6,487	0.0%	BG
V2X, Inc.	VVX	N	SB1	MA/ACC	51.07	65.00	56.75	36.45	Dec	\$1,614	0.0%	BG
IT Supply Chain												
Electronic Manufacturing Services												
Flex Ltd.	FLEX	Q	MP3	MA/ACC	25.72	NM	28.90	18.72	Mar	\$11,523	0.0%	MF
Jabil Inc.	JBL	N	SB1	MA/ACC	122.80	160.00	141.38	61.64	Aug	\$16,467	0.3%	MF
Plexus Corp.	PLXS	Q	MO2	MA/ACC	98.32	115.00	115.36	83.84	Sep	\$2,750	0.0%	MF

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Technology & Communications - USA												
Technology Distributors												
Arrow Electronics, Inc.	ARW	N	MO2	MA/ACC	113.41	150.00	147.42	98.24	Dec	\$6,351	0.0%	MF
Avnet, Inc.	AVT	Q	SB1	MA/ACC	46.33	57.00	51.65	39.27	Jun	\$4,291	2.7%	MF
CDW Corporation	CDW	Q	MO2	M/ACC	200.40	220.00	215.81	160.66	Dec	\$27,455	1.2%	AT
Connection	CNXN	Q	MP3	MA/ACC	53.58	NM	56.68	37.76	Dec	\$1,403	0.6%	AT
Insight Enterprises, Inc.	NSIT	Q	MP3	MA/ACC	143.30	NM	162.05	90.68	Dec	\$5,030	0.0%	AT
ScanSource, Inc.	SCSC	Q	MO2	MA/ACC	30.40	40.00	35.50	26.14	Jun	\$774	0.0%	AT
TD SYNNEX	SNX	N	SB1	MA/ACC	91.68	120.00	111.57	86.30	Nov	\$8,783	1.5%	AT
Infrastructure Software												
Alteryx, Inc.	AYX	N	MP3	A/ACC	32.01	NM	70.63	27.92	Dec	\$2,615	0.0%	Ask, BP
Atlassian Corporation	TEAM	Q	MP3	A/ACC	180.64	NM	215.77	113.86	Jun	\$46,786	0.0%	AT
Datadog, Inc.	DDOG	Q	MO2	A/ACC	81.47	95.00	118.02	61.34	Dec	\$28,433	0.0%	AT
Dynatrace, Inc.	DT	N	MP3	MA/ACC	44.71	NM	55.87	31.54	Mar	\$13,279	0.0%	AT
Microsoft Corporation	MSFT	Q	MO2	M/ACC	338.11	400.00	366.78	213.43	Jun	\$2,522,978	0.9%	AM
New Relic, Inc.	NEWR	N	MP3	MA/ACC	86.67	NM	86.81	50.30	Mar	\$6,197	0.0%	AT
Splunk Inc.	SPLK	Q	MP3	MA/ACC	147.16	NM	148.50	69.15	Jan	\$28,108	0.0%	AT
Internet												
Digital Media												
Bumble Inc.	BMBL	Q	MO2	MA/ACC	13.44	22.00	27.92	12.85	Dec	\$2,621	0.0%	AM
Duolingo, Inc.	DUOL	Q	MP3	MA/ACC	146.05	NM	179.84	64.73	Dec	\$7,119	0.0%	Ask, BP
Electronic Arts, Inc.	EA	Q	MO2	MA/ACC	123.79	150.00	140.30	108.53	Mar	\$33,918	0.6%	AM
Nerdy Inc.	NRDY	N	MO2	A/ACC	3.08	5.50	5.37	1.86	Dec	\$627	0.0%	Ask, BP
Netflix, Inc.	NFLX	Q	MP3	MA/ACC	411.69	NM	485.00	252.09	Dec	\$185,265	0.0%	AM
Roblox Corporation	RBLX	N	SB1	MA/ACC	31.81	41.00	47.65	24.88	Dec	\$22,322	0.0%	AM
Roku, Inc.	ROKU	Q	MP3	MA/ACC	59.57	NM	98.44	38.26	Dec	\$8,937	0.0%	AM
Spotify Technology S.A.	SPOT	N	MO2	MA/ACC	164.76	180.00	182.00	69.28	Dec	\$32,625	0.0%	AM
Take-Two Interactive Software, Inc.	TTWO	Q	MO2	MA/ACC	133.75	170.00	153.84	90.00	Mar	\$22,657	0.0%	AM
Vivid Seats Inc.	SEAT	Q	MO2	MA/ACC	5.88	10.00	9.89	5.58	Dec	\$1,155	0.0%	AM
Online Advertising												
Integral Ad Science Holding Corp.	IAS	Q	SB1	MA/ACC	11.48	22.00	20.88	6.63	Dec	\$1,867	0.0%	AM
Perion Network Ltd.	PERI	Q	MP3	MA/ACC	25.40	NM	42.75	21.28	Dec	\$1,268	0.0%	AM
PubMatic, Inc.	PUBM	Q	MO2	MA/ACC	11.27	18.00	20.08	11.13	Dec	\$634	0.0%	AM
TechTarget, Inc.	TTGT	Q	MO2	MA/ACC	25.18	32.00	66.60	24.46	Dec	\$810	0.0%	AM
The Trade Desk, Inc.	TTD	Q	MP3	MA/ACC	70.96	NM	91.85	39.43	Dec	\$35,434	0.0%	AM
Tremor International Ltd.	TRMR	Q	MP3	MA/ACC	3.35	NM	8.99	3.16	Dec	\$239	0.0%	AM
Viant Technology Inc.	DSP	Q	MO2	MA/ACC	5.39	7.00	7.21	3.15	Dec	\$333	0.0%	AM
Security Software												
Check Point Software Technologies	CHKP	Q	MP3	M/ACC	134.25	NM	138.64	117.18	Dec	\$16,003	0.0%	AT
Fortinet, Inc.	FTNT	Q	MO2	MA/ACC	57.17	70.00	81.24	42.61	Dec	\$45,393	0.0%	AT
Okta, Inc.	OKTA	Q	MP3	A/ACC	67.41	NM	91.50	44.12	Jan	\$12,066	0.0%	AT
Palo Alto Networks, Inc.	PANW	Q	MO2	MA/ACC	243.02	250.00	265.90	132.22	Jul	\$76,794	0.0%	AT
Rapid7, Inc.	RPD	Q	MO2	MA/ACC	46.49	55.00	55.61	26.48	Dec	\$3,115	0.0%	AT
SentinelOne, Inc.	S	N	SB1	A/ACC	15.63	22.00	24.20	12.43	Jan	\$5,362	0.0%	AT

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Technology & Communications - USA												
Semiconductors												
Advanced Micro Devices, Inc.	AMD	Q	SB1	MA/ACC	98.50	125.00	132.83	58.03	Dec	\$160,456	0.0%	SP
Analog Devices, Inc.	ADI	Q	MO2	M/ACC	157.33	200.00	200.10	137.79	Oct	\$79,216	2.2%	MF
Broadcom Inc.	AVGO	Q	MP3	MA/ACC	841.37	NM	925.91	441.36	Oct	\$365,996	2.2%	SP
GlobalFoundries Inc.	GFS	Q	MO2	MA/ACC	49.62	75.00	72.50	48.54	Dec	\$27,589	0.0%	MF
Intel Corporation	INTC	Q	MO2	MA/ACC	36.50	42.00	40.07	24.73	Dec	\$151,621	1.4%	SP
Lattice Semiconductor Corporation	LSCC	Q	MP3	MA/ACC	55.61	NM	98.30	49.03	Dec	\$7,776	0.0%	SP
MACOM Technology Solutions Holdings Inc.	MTSI	Q	MP3	MA/ACC	70.54	NM	85.42	48.53	Sep	\$5,044	0.0%	MF
Marvell Technology, Inc.	MRVL	Q	MO2	MA/ACC	47.22	64.00	67.99	33.75	Jan	\$41,053	0.5%	SP
Microchip Technology Incorporated	MCHP	Q	SB1	M/ACC	71.29	105.00	94.30	58.61	Mar	\$39,267	2.3%	MF
Micron Technology, Inc.	MU	Q	MO2	MA/ACC	66.87	76.00	74.77	48.43	Aug	\$73,223	0.7%	SP
Monolithic Power Systems, Inc.	MPWR	Q	MO2	M/ACC	441.74	570.00	595.98	328.20	Dec	\$21,553	0.9%	MF
NVIDIA Corporation	NVDA	Q	SB1	MA/ACC	407.80	600.00	502.66	129.56	Jan	\$1,019,092	0.0%	SP
NXP Semiconductors N.V.	NXPI	Q	MO2	M/ACC	172.43	240.00	225.57	142.76	Dec	\$45,056	2.4%	MF
ON Semiconductor Corporation	ON	Q	MP3	M/ACC	62.64	NM	111.35	58.43	Dec	\$28,094	0.0%	MF
QUALCOMM Incorporated	QCOM	Q	MP3	MA/ACC	108.99	NM	139.94	101.47	Sep	\$122,505	2.9%	SP
Qorvo, Inc.	QRVO	Q	MO2	MA/ACC	87.42	125.00	114.59	79.75	Mar	\$8,612	0.0%	SP
SiTime Corporation	SITM	Q	MO2	MA/ACC	99.80	145.00	142.88	76.61	Dec	\$2,203	0.0%	MF
Silicon Laboratories Inc.	SLAB	Q	MP3	MA/ACC	92.18	NM	194.68	88.73	Dec	\$3,035	0.0%	SP
Skyworks Solutions, Inc.	SWKS	Q	MP3	MA/ACC	86.74	NM	123.69	80.08	Sep	\$13,878	3.1%	SP
Texas Instruments Incorporated	TXN	Q	MP3	M/INC	142.01	NM	188.12	139.48	Dec	\$130,081	3.7%	MF
Western Digital Corporation	WDC	Q	MO2	MA/ACC	40.15	48.00	47.14	29.73	Jun	\$12,888	0.0%	SP
Capital Equipment												
ASML Holding N.V.	ASML	Q	SB1	MA/ACC	598.81	725.00	771.98	437.12	Dec	\$235,752	1.1%	SP
Applied Materials, Inc.	AMAT	Q	MO2	MA/ACC	132.35	160.00	155.26	84.70	Oct	\$111,571	1.0%	SP
KLA Corporation	KLAC	Q	MO2	MA/ACC	469.70	550.00	520.19	307.30	Jun	\$64,398	1.1%	SP
Lam Research Corporation	LRCX	Q	MO2	MA/ACC	588.22	725.00	726.52	384.72	Jun	\$78,331	1.4%	SP
Telecommunications Services												
Contracted Services												
Dycom Industries, Inc.	DY	N	SB1	M/ACC	85.18	120.00	122.12	77.33	Jan	\$2,522	0.0%	FGL
Data Services												
Akamai Technologies, Inc.	AKAM	Q	MO2	M/ACC	103.33	115.00	109.24	70.65	Dec	\$15,856	0.0%	FGL
Digital Realty Trust, Inc.	DLR	N	SB1	M/INC	124.36	140.00	133.39	86.33	Dec	\$37,533	3.9%	FGL
Edgio, Inc.	EGIO	Q	SB1	A/ACC	0.78	6.00	2.78	0.45	Dec	\$174	0.0%	FGL
Equinix, Inc.	EQIX	Q	SB1	MA/ACC	729.64	910.00	821.63	546.77	Dec	\$68,482	2.3%	FGL
Fastly, Inc.	FSLY	N	SB1	MA/ACC	14.67	25.00	24.31	7.15	Dec	\$1,876	0.0%	FGL
GDS Holdings Limited	GDS	Q	MO2	MA/ACC	10.30	25.00	27.89	8.46	Dec	\$1,889	0.0%	FGL
Rackspace Technology, Inc.	RXT	Q	MO2	A/ACC	1.22	3.50	6.07	1.05	Dec	\$264	0.0%	FGL
Media												
Paramount Global	PARA	Q	MP3	MA/ACC	10.88	NM	25.93	10.63	Dec	\$7,084	1.8%	RP
The Walt Disney Company	DIS	N	MO2	M/ACC	81.59	93.00	118.18	78.73	Sep	\$149,293	0.0%	RP
Warner Bros. Discovery, Inc.	WBD	Q	MO2	MA/ACC	9.94	18.00	16.34	8.82	Dec	\$24,228	0.0%	RP

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Technology & Communications - USA												
Telecom Carriers & Satellite												
ATN International, Inc.	ATNI	Q	MO2	MA/ACC	30.95	39.00	50.27	27.53	Dec	\$489	2.7%	RP
DISH Network Corporation	DISH	Q	SB1	MA/ACC	4.90	19.00	17.49	4.65	Dec	\$2,612	0.0%	RP
EchoStar Corporation	SATS	Q	SB1	MA/ACC	13.86	54.00	24.80	13.21	Dec	\$1,161	0.0%	RP
Gogo Inc.	GOGO	Q	MP3	MA/ACC	10.50	NM	17.94	10.49	Dec	\$1,399	0.0%	RP
Iridium Communications Inc.	IRDM	Q	SB1	MA/ACC	37.05	58.00	68.34	35.78	Dec	\$4,590	1.4%	RP
Spire Global, Inc.	SPIR	N	MO2	A/ACC	3.63	27.00	12.64	2.80	Dec	\$75	0.0%	RP
T-Mobile US Inc.	TMUS	Q	SB1	MA/ACC	143.86	180.00	154.38	124.92	Dec	\$166,374	0.0%	RP
Telephone and Data Systems, Inc.	TDS	N	MP3	MA/ACC	18.19	NM	21.75	6.44	Dec	\$2,046	4.0%	RP
United States Cellular Corporation	USM	N	MP3	MA/ACC	42.03	NM	46.86	13.79	Dec	\$3,560	0.0%	RP
ViaSat, Inc.	VSAT	Q	MP3	MA/ACC	18.44	NM	47.35	15.02	Mar	\$2,288	0.0%	RP
Towers & Digital Infrastructure												
American Tower Corporation	AMT	N	MO2	M/INC	178.19	184.00	235.57	154.58	Dec	\$83,072	3.6%	RP
Crown Castle Inc.	CCI	N	MO2	M/INC	92.98	104.00	153.98	84.72	Dec	\$40,353	6.7%	RP
DigitalBridge Group, Inc.	DBRG	N	SB1	MA/ACC	15.85	25.00	18.44	9.99	Dec	\$2,804	0.3%	RP
SBA Communications Corporation	SBAC	Q	SB1	M/INC	208.63	285.00	312.34	185.23	Dec	\$22,615	1.6%	RP
Wireline												
AT&T Inc.	T	N	SB1	M/INC	15.40	25.00	21.12	13.43	Dec	\$118,236	7.2%	FGL
Altice USA, Inc.	ATUS	N	MP3	MA/ACC	2.89	NM	7.06	2.01	Dec	\$1,314	0.0%	FGL
Cable One, Inc.	CABO	N	MO2	MA/ACC	549.87	825.00	874.90	520.05	Dec	\$3,338	2.1%	FGL
Charter Communications, Inc.	CHTR	Q	MP3	MA/ACC	402.80	NM	458.30	302.21	Dec	\$67,843	0.0%	FGL
Cogent Communications Holdings, Inc.	CCOI	Q	MP3	MA/INC	64.98	NM	75.00	52.00	Dec	\$3,088	5.8%	FGL
Comcast Corporation	CMCSA	Q	MP3	M/ACC	41.29	NM	47.46	30.04	Dec	\$170,982	2.8%	FGL
Frontier Communications Parent, Inc.	FYBR	Q	SB1	MA/ACC	17.92	37.00	30.83	11.65	Dec	\$4,399	0.0%	FGL
Lumen Technologies, Inc.	LUMN	N	MP3	MA/ACC	1.46	NM	7.60	1.27	Dec	\$1,454	0.0%	FGL
Shenandoah Telecommunications Company	SHEN	Q	MP3	MA/ACC	23.66	NM	25.02	15.62	Dec	\$1,199	0.4%	FGL
Uniti Group Inc.	UNIT	Q	SB1	A/INC	4.60	8.00	8.04	2.94	Dec	\$1,088	13.0%	FGL
Verizon Communications Inc.	VZ	N	MO2	M/INC	35.13	42.00	42.58	30.14	Dec	\$148,108	7.6%	FGL
WideOpenWest, Inc.	WOW	N	MO2	MA/ACC	7.04	14.00	14.41	6.69	Dec	\$574	0.0%	FGL

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Technology & Communications - CAN

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IT Hardware

Baylin Technologies Inc.	BYL	T	MP3	MA/ACC	C\$0.23	0.50	0.56	0.19	Dec	C\$19	0.0%	SLi
Evertz Technologies Limited	ET	T	MO2	A/ACC	C\$12.55	15.50	13.88	10.03	Apr	C\$960	6.1%	SLi
Vecima Networks Inc.	VCM	T	MO2	M/ACC	C\$16.38	27.00	23.31	15.59	Jun	C\$389	1.3%	SLi

Software/IT Services

BlackBerry Limited	BB	N	MP3	MA/ACC	3.58	7.00	5.75	3.17	Feb	\$2,089	0.0%	SLi
CGI Inc.	GIB.A	T	MO2	M/ACC	C\$133.88	150.00	142.31	105.88	Sep	C\$31,714	0.0%	SLi
Constellation Software Inc.	CSU	T	MP3	M/ACC	C\$2780.01	2,850.00	2,905.40	1,827.33	Dec	C\$58,913	0.1%	SLi
Converge Technology Solutions Corp.	CTS	T	MO2	MA/ACC	C\$2.76	5.50	6.23	2.24	Dec	C\$566	1.4%	SLi
Lightspeed Commerce Inc.	LSPD	T	MO2	MA/ACC	C\$17.31	43.00	27.08	16.94	Mar	C\$2,640	0.0%	SLi
Open Text Corporation	OTEX	Q	MO2	M/ACC	33.40	55.00	43.25	26.03	Jun	\$9,044	3.0%	SLi
Optiva Inc.	OPT	T	MP3	MA/ACC	C\$5.85	8.00	21.41	5.00	Dec	C\$36	0.0%	SLi
Q4 Inc.	QFOR	T	MO2	MA/ACC	C\$4.20	5.00	4.45	1.88	Dec	C\$168	0.0%	SB
Quarterhill Inc.	QTRH	T	MO2	A/INC	C\$1.50	1.80	2.10	1.12	Dec	C\$172	0.0%	SLi
Real Matters Inc.	REAL	T	MO2	MA/ACC	C\$4.89	8.00	7.10	3.80	Sep	C\$356	0.0%	SLi
Tecsys Inc.	TCS	T	MO2	MA/ACC	C\$26.50	45.00	32.03	23.75	Apr	C\$391	1.1%	SLi
The Descartes Systems Group Inc.	DSGX	Q	MP3	M/ACC	72.21	81.00	82.02	64.23	Jan	\$6,267	0.0%	SLi
VerticalScope Holdings Inc.	FORA	T	MO2	MA/ACC	C\$4.97	8.00	9.67	2.64	Dec	C\$106	0.0%	SLi
kneat.com, inc.	KSI	T	MO2	MA/ACC	C\$2.72	3.70	3.46	2.44	Dec	C\$211	0.0%	SLi

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				
Transportation - USA												
Patrick Tyler Brown, CFA tyler.brown@raymondjames.com						Savanthi Syth, CFA savanthi.syth@raymondjames.com						
Advanced Air Mobility												
Archer Aviation, Inc.	ACHR	N	MO2	A/ACC	4.75	9.00	7.49	1.62	Dec	\$1,142	0.0%	SS
Eve Holding, Inc.	EVEX	N	MP3	A/ACC	7.50	NM	11.75	5.10	Dec	\$2,067	0.0%	SS
Joby Aviation, Inc.	JOBY	N	MP3	A/ACC	5.27	NM	11.98	3.15	Dec	\$3,189	0.0%	SS
Lilium N.V.	LILM	Q	MP3	A/ACC	0.64	NM	1.96	0.37	Dec	\$202	0.0%	SS
Vertical Aerospace Ltd.	EVTL	N	MP3	A/ACC	0.89	NM	5.21	0.89	Dec	\$165	0.0%	SS
Airlines												
Hybrid Airlines												
Alaska Air Group, Inc.	ALK	N	SB1	MA/ACC	31.63	53.00	57.18	31.03	Dec	\$4,086	0.0%	SS
Azul S.A.	AZUL	N	MO2	MA/ACC	7.60	13.00	13.86	3.82	Dec	\$1,076	0.0%	SS
Copa Holdings, S.A.	CPA	N	SB1	MA/INC	81.65	152.00	121.20	72.23	Dec	\$3,220	4.0%	SS
Low Cost Carriers												
GOL Linhas Aereas Inteligentes S.A.	GOL	N	MP3	MA/ACC	3.34	NM	5.59	2.00	Dec	\$699	0.0%	SS
JetBlue Airways Corporation	JBLU	Q	MP3	MA/ACC	3.76	NM	9.45	3.42	Dec	\$1,248	0.0%	SS
Southwest Airlines Co.	LUV	N	MO2	MA/ACC	22.23	36.00	40.38	21.92	Dec	\$14,205	3.2%	SS
Network Airlines												
Air Canada	AC	T	MO2	MA/ACC	C\$16.73	28.00	26.04	16.04	Dec	C\$6,405	0.0%	SS
American Airlines Group Inc.	AAL	Q	MP3	MA/ACC	11.15	NM	19.08	10.86	Dec	\$8,051	0.0%	SS
Delta Air Lines, Inc.	DAL	N	SB1	MA/ACC	31.25	55.00	49.81	30.60	Dec	\$20,125	1.3%	SS
IAG	IAG	MAD	MP3	MA/ACC	€1.65	NM	2.02	1.38	Dec	€8,132	0.0%	SS
United Airlines Holdings, Inc.	UAL	Q	MO2	MA/ACC	35.01	68.00	58.23	33.68	Dec	\$11,637	0.0%	SS
Regional Airlines												
Mesa Air Group, Inc.	MESA	Q	MP3	A/ACC	0.48	NM	3.82	0.48	Sep	\$20	0.0%	SS
SkyWest, Inc.	SKYW	Q	MO2	MA/ACC	42.17	55.00	46.07	14.76	Dec	\$1,865	0.0%	SS
Ultra-Low Cost Carriers												
Allegiant Travel Company	ALGT	Q	MO2	MA/ACC	66.62	118.00	130.93	62.94	Dec	\$1,178	3.6%	SS
Frontier Group Holdings, Inc.	ULCC	Q	MO2	MA/ACC	3.39	9.00	14.34	3.39	Dec	\$749	0.0%	SS
Ryanair Holdings Plc	RYAAY	Q	SB1	MA/ACC	87.70	140.00	112.75	65.93	Mar	\$20,068	0.0%	SS
Spirit Airlines, Inc.	SAVE	N	MP3	MA/ACC	11.48	NM	22.58	10.73	Dec	\$1,282	0.0%	SS
Transportation Services												
Intermodal and Asset-Light Logistics												
Forward Air Corporation	FWRD	Q	MP3	MA/ACC	64.41	NM	121.38	60.09	Dec	\$1,662	1.5%	TB
Hub Group, Inc.	HUBG	Q	MP3	MA/ACC	68.75	NM	104.67	63.45	Dec	\$2,166	0.0%	TB
J.B. Hunt Transport Services, Inc.	JBHT	Q	MO2	MA/ACC	171.87	200.00	209.21	163.66	Dec	\$17,943	1.0%	TB
XPO, Inc.	XPO	N	MO2	MA/ACC	75.81	90.00	80.42	29.02	Dec	\$9,021	0.0%	TB
Parcel Carriers												
FedEx Corporation	FDX	N	MO2	M/ACC	240.10	279.00	270.95	151.34	May	\$61,105	2.1%	TB
United Parcel Service, Inc.	UPS	N	SB1	M/ACC	141.25	170.00	197.80	133.68	Dec	\$121,192	4.6%	TB
Railroad												
CSX Corporation	CSX	Q	MO2	M/ACC	29.85	35.00	34.38	27.60	Dec	\$59,670	1.5%	TB

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				
Transportation - USA												
Norfolk Southern Corporation	NSC	N	MP3	M/ACC	190.79	NM	261.71	183.09	Dec	\$43,309	2.8%	TB
Union Pacific Corporation	UNP	N	SB1	M/ACC	207.61	240.00	240.48	183.69	Dec	\$126,601	2.5%	TB
Trucking (Truckload and LTL)												
Old Dominion Freight Line, Inc.	ODFL	Q	MO2	MA/ACC	376.66	425.00	438.05	252.62	Dec	\$41,357	0.4%	TB
Saia, Inc.	SAIA	Q	MO2	MA/ACC	358.49	420.00	443.85	185.00	Dec	\$9,608	0.0%	TB

	Symbol	Exchange	Rating	Suitability	Close Oct-31-2023	Target Price	52 Week		FY End	Mkt. Cap. (Mil)	Div. %	Analyst/s
							High	Low				

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Railroads

Canadian National Railway	CNR	T	MO2	M/ACC	C\$146.73	175.00	175.39	143.13	Dec	C\$96,005	2.2%	SH
Canadian Pacific Kansas City	CP	T	MO2	M/ACC	C\$98.46	115.00	112.96	94.94	Dec	C\$91,952	0.8%	SH

Transportation & Logistics

Doman Building Materials Group Ltd.	DBM	T	SB1	A/INC	C\$6.74	9.25	8.18	5.30	Dec	C\$586	8.3%	DS
Titanium Transportation Group Inc.	TTNM	T	MO2	A/INC	C\$2.51	5.00	3.38	2.00	Dec	C\$115	3.2%	SH

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