



Premium Point Funds

23 February 2024

Dear Sir/Madam,

Premium Point Master Mortgage Credit Fund, Ltd. (in Official Liquidation)
Premium Point ERISA Master Mortgage Credit Fund, Ltd. (in Official Liquidation)
Premium Point ERISA Offshore Mortgage Credit Fund, Ltd. (in Official Liquidation)
Premium Point Master New Issue Opportunity Fund, Ltd. (in Official Liquidation)
Premium Point Offshore New Issue Opportunity Fund, Ltd. (in Official Liquidation)
Premium Point Mini-Master New Issue Opportunity Fund, Ltd. (in Official Liquidation)
PPI Acq, Ltd. (in Official Liquidation)
(together “the Companies”)

The JOLs are writing to all parties who have been identified as contributories of each of the Companies to provide you with details of the seventh meeting of contributories (“**Seventh Meetings**”).

The Seventh Meetings for each of the Companies will be held concurrently at **10am Eastern Standard Time on Friday, 15 March 2024** by telephone conference. Formal notices of the Seventh Meetings will be advertised via the Companies’ website:

<https://www.teneo.com/service/financial-advisory/insolvency-bankruptcy/premium-point-funds/>

Note that pursuant to Order 10, Rule 1 of CWR, the JOLs have prepared reports and accounts which are available to all contributories of the Companies. The reports and accounts can be viewed via the above website.

The primary purpose of the Seventh Meetings is to provide an update on the status of the liquidation of the Companies and to seek resolutions to approve: i) the Liquidators’ fees and disbursements from the period 1 November 2022 to 31 October 2023; and ii) the change of hourly rates of the JOLs and their staff.

If you are a contributory and wish to attend the Seventh Meetings, please send written notice of your intention to attend to Charith Seneviratne via email to charith.seneviratne@teneo.com at least three clear business days prior to the day of the Seventh Meetings, i.e. by 5pm Eastern Standard Time on Friday, 8 March 2024.

Any person who is entitled to attend and vote at the Seventh Meetings may appoint a proxy to attend and vote on his or her behalf. Please find a proxy form enclosed. If you cannot attend and wish to be represented, or if you are attending on behalf of a company rather than in your own individual capacity, a proxy form should be completed and returned to Charith Seneviratne via email to charith.seneviratne@teneo.com by 5pm Eastern Standard Time on Friday, 8 March 2024. A proxy-holder need not be a member.



Minutes of the Seventh Meetings will subsequently be provided to all those who were eligible to attend.

Should you have any queries in this regard, please do not hesitate to contact Charith Seneviratne on +1 929 531 9590, or via email at charith.seneviratne@teneo.com.

Yours faithfully

A handwritten signature in black ink, appearing to read "J. Stower", with a long horizontal flourish extending to the right.

Jeffrey Stower
Joint Official Liquidator

Proxy Form

Proxy (Official Liquidation)
Companies Act (2023 Revision)

In the matter of Premium Point ERISA Offshore Mortgage Credit Fund, Ltd.
(in Official Liquidation) (“the Company”)

Please give full name
and address for communication

Name of contributory:

Address:

Please insert name of
person (who must be 18 or over) or
“chairman of the meeting”. You may
name alternative proxy- holders.

Name of proxy-holder:

I appoint the above person to be my/the contributory’s proxy-holder at the meeting of contributories of the company indicated above to be held on March 15, 2024, or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below.

Resolutions which the
proxy-holder is to propose
or vote in favour of or
against should be set
out in numbered paragraphs

1. To approve the quantum of the liquidators’ remuneration with respect to the Company in the amount of US\$5,226 (US\$4,372 of fees plus US\$854 of disbursements) for the period 1 November 2022 to 31 October 2023.
For <input type="checkbox"/> Against <input type="checkbox"/>
2. To approve the hourly rates of the liquidators and staff from 1 January 2024 detailed under ‘Proposed Hourly Rates from 1 January 2024’ of Appendix H of the liquidators’ Seventh Report to Contributories.
For <input type="checkbox"/> Against <input type="checkbox"/>

This form *must* be signed

Signature.....
Name in capital letters.....
Date.....

Only to be completed if the contributory
has not signed
in person

Relationship to contributory or other authority for signature:
Signature.....
Date.....
Name in capital letters.....
Position.....

If you nominate the chairman of the meeting to be your proxy-holder he will be one of the current liquidators or a member of their staff.