



## The Worshipful Company of Insurers

Incorporated by Royal Charter

A modern Livery Company promoting 'London Insures the World<sup>TM'</sup>

# Fees, Quarterage\*, Charitable Contributions, Payments for Events, Fines and Merchandise - 2022

Fees payable on joining the Worshipful Company of Insurers as a Freeman of the Company		
	New Members aged 41 and over	New members Aged 40 or under
Joining Fee	£170.00	£85.00
WCI New Member Badge	£35.00	£35.00
Quarterage* (annual fee, invoiced in August each year for payment on, or before 1st October, latest).	£455.00	£227.50
Total	£660.00	£347.50

**Merchandise** - All members are invited to purchase Company Ties, Royal Charter cufflinks and Royal Charter lapel pins. The pins were designed for our lady members. The Court has given permission for all members to purchase cufflinks or pins for their partners.

**About Clive Burr, the Designer/Maker of the Cufflinks and the Pins** - Clive Burr has established a reputation for producing design led handmade silverware and jewellery. Clive and his team's wealth of experience have led to commissions for Her Majesty the Queen, The Queen Mother, The Sultan of Brunei and Number 10 Downing Street.

<b>Company Ties</b> (includes postage and packaging)	£22.00
<b>Cufflinks</b> (made by Goldsmith Clive Burr) <b>To order:</b> <u>email clerk@wci.org.uk</u>	£195.00
Lapel Pins (made by Goldsmith Clive Burr) To order: <u>email clerk@wci.org.uk</u>	£175.00

**Charitable Contributions and Gift Aid** - Philanthropy and volunteering are at the heart of our mission. In support of the Company's charitable endeavours, all members are invited to commit to an annual contribution to The Worshipful Company of Insurers Charitable Trust (Registered Charity Number 1175425) which supports educational and social welfare charities in and around the City.

We recognise that charitable giving is a highly personal matter; however, if you would like guidance as to an appropriate amount to donate, please do not hesitate to contact the Clerk who will be happy to discuss this with you in confidence. If you are a taxpayer, you will be invited to sign a Gift Aid Declaration which allows the Company to reclaim the tax on any payments that you make to our Charitable Trust. This boosts the amount of our funds available for charitable causes by 28p in every £1 at no extra cost to you. If you are a higher-rate taxpayer, you can reclaim from HMRC the difference between the standard rate and any higher rate tax that you may pay. You also have the option of paying over this reclaim to the charity (Registered Number 1175425).

\*Annual membership fees are known as "Quarterage".





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#### Progressing through the Livery

It is expected that new members (Freemen) will, in due course, be invited to progress to the enhanced status of Liveryman. The invitation from the Company is normally not made until a new Freeman has demonstrated support of the Company through regular attendance at events and activities, including support of our charitable activities.

Livery status requires members to be first granted the Freedom of the City of London which, in turn, allows a member to enjoy the privilege of attending the Corporation's Common Hall in the Great Hall at Guildhall and have the right to attend the election of the Lord Mayor and Sheriffs. Liverymen are also eligible to hold office within the Company.

#### Livery Fine Contribution - £600.00

The fine on becoming a Liveryman is (payable no less than one month in advance of Clothing). We can set up a payment plan where necessary.

#### Court Assistant, Warden and Master

Liverymen keen to support and help guide the Company are eligible to seek election to Court as Court Assistant.

One of the requirements of Liverymen seeking election is that they demonstrate service on one of the Livery's Committees and are active supporters of WCI events and charitable activities. The Appointments Committee meets quarterly to review proposals and to make recommendations to the Election Court, which meets annually in July.

### Court Assistant's Fine & Badge

(payable in advance)

Court Assistants are required to purchase and to wear an Assistant's badge at the Company's formal events and meetings. The badge will be engraved with their name and year of elevation to the Court.

£480.00

#### Payment for Events

The booking forms for events are published on the website www.wci.org.uk/events

The majority of events require payment at the time of booking and the following payment methods are offered: Bank transfer, Credit & Debit Cards.

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